

Historical Financial Statement - TATA MOTORS LTD											
Years	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	LTM
#	Income Statement										
Sales	₹ 2,63,159.0	₹ 2,73,045.6	₹ 2,69,692.5	₹ 2,91,550.5	₹ 3,01,938.4	₹ 2,61,068.0	₹ 2,49,794.8	₹ 2,78,453.6	₹ 3,45,967.0	₹ 4,37,927.8	₹ 4,43,739.4
Sales Growth	-	3.76%	-1.23%	8.10%	3.56%	-13.54%	-4.32%	11.47%	24.25%	26.58%	1.33%
COGS	₹ 2,02,856.9	₹ 2,05,509.1	₹ 2,05,454.2	₹ 2,28,429.8	₹ 2,42,845.5	₹ 2,10,376.1	₹ 1,95,326.0	₹ 2,23,300.0	₹ 2,74,403.6	₹ 3,34,551.8	₹ 3,81,634.1
COGS % Sales	77.09%	75.27%	76.18%	78.35%	80.43%	80.58%	78.19%	80.19%	79.31%	76.39%	86.00%
Gross Profit	₹ 60,302.1	₹ 67,536.5	₹ 64,238.3	₹ 63,120.7	₹ 59,092.9	₹ 50,691.9	₹ 54,468.7	₹ 55,153.6	₹ 71,563.3	₹ 1,03,376.0	₹ 62,105.3
Gross Margins	22.91%	24.73%	23.82%	21.65%	19.57%	19.42%	21.81%	19.81%	20.69%	23.61%	14.00%
Selling & General Expenses	₹ 21,063.5	₹ 29,141.3	₹ 34,649.6	₹ 31,663.0	₹ 34,428.5	₹ 32,704.8	₹ 22,181.3	₹ 30,433.5	₹ 39,747.5	₹ 43,837.6	
S&G Exp % Sales	8.00%	10.67%	12.85%	10.86%	11.40%	12.53%	8.88%	10.93%	11.49%	10.01%	
EBITDA	₹ 39,238.7	₹ 38,395.3	₹ 29,588.7	₹ 31,457.7	₹ 24,664.3	₹ 17,987.1	₹ 32,287.4	₹ 24,720.1	₹ 31,815.8	₹ 59,538.3	₹ 62,105.3
EBITDA Margins	14.91%	14.06%	10.97%	10.79%	8.17%	6.89%	12.93%	8.88%	9.20%	13.60%	14.00%
Intrest	₹ 4,861.5	₹ 4,889.1	₹ 4,238.0	₹ 4,681.8	₹ 5,758.6	₹ 7,243.3	₹ 8,097.2	₹ 9,311.9	₹ 10,225.5	₹ 9,985.8	₹ 9,458.6
Interest % Sales	1.85%	1.79%	1.57%	1.61%	1.91%	2.77%	3.24%	3.34%	2.96%	2.28%	2.13%
Depreciation	₹ 6,432.1	₹ 5,841.0	₹ 5,897.3	₹ 6,071.8	₹ 7,050.2	₹ 6,633.0	₹ 6,636.4	₹ 6,850.0	₹ 7,151.0	₹ 6,574.0	₹ 27,211.4
Depreciation % Sales	2.44%	2.14%	2.19%	2.08%	2.33%	2.54%	2.66%	2.46%	2.07%	1.50%	6.13%
Earnings Before Tax	₹ 27,945.1	₹ 27,665.1	₹ 19,453.3	₹ 20,704.1	₹ 11,855.5	₹ 4,110.7	₹ 17,553.8	₹ 8,558.2	₹ 14,439.3	₹ 42,978.6	₹ 25,435.3
EBT % Sales	10.62%	10.13%	7.21%	7.10%	3.93%	1.57%	7.03%	3.07%	4.17%	9.81%	5.73%
Tax	₹ 7,642.9	₹ 3,025.1	₹ 3,251.2	₹ 4,341.9	-₹ 2,437.5	₹ 395.3	₹ 2,541.9	₹ 4,231.3	₹ 704.1	-₹ 3,851.6	-₹ 2,237.4
Effective Tax Rate	27.35%	10.93%	16.71%	20.97%	-20.56%	9.62%	14.48%	49.44%	4.88%	-8.96%	-8.80%
Net Profit	₹ 20,302.1	₹ 24,640.1	₹ 16,202.1	₹ 16,362.2	₹ 14,293.0	₹ 3,715.5	₹ 15,012.0	₹ 4,326.9	₹ 13,735.3	₹ 46,830.2	₹ 27,672.7
Net Margins	7.71%	9.02%	6.01%	5.61%	4.73%	1.42%	6.01%	1.55%	3.97%	10.69%	6.24%
No. of Equity Shares	288.74	288.72	288.73	288.73	288.73	308.9	332.03	332.07	332.13	332.37	
Earnings Per Share	₹ 70.3	₹ 85.3	₹ 56.1	₹ 56.7	₹ 49.5	₹ 12.0	₹ 45.2	₹ 13.0	₹ 41.4	₹ 140.9	
EPS Growth %		21.38%	-34.25%	0.99%	-12.65%	-75.70%	275.89%	-71.18%	217.38%	240.70%	
Dividend Per Share	₹ 0.0	₹ 0.2	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 2.3	₹ 14.1	
Dividend Payout Ratio	0.00%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.58%	9.98%	
Retained Earnings	100.00%	99.72%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	94.42%	90.02%	

Balance Sheet										
Years	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24
Equity Share Capital	₹ 643.8	₹ 679.2	₹ 679.2	₹ 679.2	₹ 679.2	₹ 719.5	₹ 765.8	₹ 765.9	₹ 766.0	₹ 766.5
Reserves	₹ 55,618.1	₹ 78,273.2	₹ 57,382.7	₹ 94,748.7	₹ 59,500.3	₹ 61,491.5	₹ 54,480.9	₹ 43,795.4	₹ 44,555.8	₹ 84,151.5
Borrowings	-	-	-	-	-	₹ 1,24,787.6	₹ 1,42,130.6	₹ 1,46,449.0	₹ 1,34,113.4	₹ 1,07,262.5
Other Liabilities	₹ 1,07,442.5	₹ 1,14,871.8	₹ 1,35,914.5	₹ 1,42,813.4	₹ 1,39,348.6	₹ 1,33,180.7	₹ 1,44,192.6	₹ 1,38,051.2	₹ 1,55,239.2	₹ 1,77,340.1
TOTAL LIABILITIES	₹ 2,37,314.8	₹ 2,63,184.1	₹ 2,72,580.4	₹ 3,27,191.8	₹ 3,05,703.5	₹ 3,20,179.4	₹ 3,41,569.9	₹ 3,29,061.5	₹ 3,34,674.4	₹ 3,69,520.6
Fixed Assets Net Block	₹ 88,479.5	₹ 1,07,231.8	₹ 95,944.1	₹ 1,21,413.9	₹ 1,11,234.5	₹ 1,27,107.1	₹ 1,38,707.6	₹ 1,38,855.5	₹ 1,32,079.8	₹ 1,21,285.5
Capital Work in Progress	₹ 28,640.1	₹ 25,918.9	₹ 33,698.8	₹ 40,033.5	₹ 31,883.8	₹ 35,622.3	₹ 20,963.9	₹ 10,251.1	₹ 14,274.5	₹ 35,698.4
Investments	₹ 15,336.7	₹ 23,767.0	₹ 20,337.9	₹ 20,812.8	₹ 15,770.7	₹ 16,308.5	₹ 24,620.3	₹ 29,379.5	₹ 26,379.2	₹ 22,971.1
Other Assets	₹ 1,04,858.5	₹ 1,06,266.4	₹ 1,22,599.5	₹ 1,44,931.7	₹ 1,46,814.5	₹ 1,41,141.5	₹ 1,57,278.1	₹ 1,50,575.4	₹ 1,61,941.0	₹ 1,89,565.7
Total Non-Current Assets	₹ 2,37,314.8	₹ 2,63,184.1	₹ 2,72,580.4	₹ 3,27,191.8	₹ 3,05,703.5	₹ 3,20,179.4	₹ 3,41,569.9	₹ 3,29,061.5	₹ 3,34,674.4	₹ 3,69,520.6
Receivables	₹ 12,579.2	₹ 13,570.9	₹ 14,075.6	₹ 19,893.3	₹ 18,996.2	₹ 11,172.7	₹ 12,679.1	₹ 12,442.1	₹ 15,738.0	₹ 16,951.8
Inventory	₹ 29,272.3	₹ 32,655.7	₹ 35,085.3	₹ 42,137.6	₹ 39,013.7	₹ 37,456.9	₹ 36,088.6	₹ 35,240.3	₹ 40,755.4	₹ 47,788.3
Cash & Bank	₹ 32,115.8	₹ 30,460.4	₹ 36,077.9	₹ 34,613.9	₹ 32,648.8	₹ 33,727.0	₹ 46,792.5	₹ 40,669.2	₹ 37,015.6	₹ 45,806.7
Total Current Asstes	₹ 73,967.30	₹ 76,687.04	₹ 85,238.74	₹ 96,644.84	₹ 90,658.72	₹ 82,356.54	₹ 95,560.13	₹ 88,351.65	₹ 93,508.92	₹ 1,10,546.79
TOTAL ASSETS	₹ 3,11,282.1	₹ 3,39,871.2	₹ 3,57,819.1	₹ 4,23,836.7	₹ 3,96,362.2	₹ 4,02,535.9	₹ 4,37,130.0	₹ 4,17,413.1	₹ 4,28,183.4	₹ 4,80,067.4

Cash Flow Statement										
Years	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24
Operating Activities										
Profit from operations	₹ 43,397.0	₹ 38,626.0	₹ 28,840.0	₹ 33,312.0	₹ 28,771.0	₹ 23,352.0	₹ 31,198.0	₹ 26,943.0	₹ 41,694.0	₹ 65,106.0
Receivables	-₹ 3,179.0	-₹ 2,223.0	-₹ 4,152.0	-₹ 10,688.0	-₹ 9,109.0	₹ 9,950.0	-₹ 5,505.0	₹ 185.0	-₹ 2,213.0	-₹ 1,875.0
Inventory	-₹ 3,692.0	-₹ 5,743.0	-₹ 6,621.0	-₹ 3,560.0	₹ 2,069.0	₹ 2,326.0	₹ 3,814.0	₹ 472.0	-₹ 5,665.0	-₹ 7,265.0
Payables	₹ 3,598.0	₹ 3,947.0	₹ 9,301.0	₹ 7,320.0	-₹ 4,692.0	-₹ 8,085.0	₹ 5,748.0	-₹ 7,012.0	₹ 6,945.0	₹ 13,706.0
Loans Advances	₹ 0.0	-₹ 520.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0
Other WC items	-₹ 398.0	₹ 5,852.0	₹ 4,727.0	₹ 494.0	₹ 4,512.0	₹ 875.0	-₹ 4,150.0	-₹ 4,396.0	-₹ 2,194.0	₹ 2,760.0
Working capital changes	-₹ 3,672.0	₹ 1,313.0	₹ 3,254.0	-₹ 6,434.0	-₹ 7,221.0	₹ 5,065.0	-₹ 93.0	-₹ 10,750.0	-₹ 3,127.0	₹ 7,325.0
Direct taxes	-₹ 4,194.0	-₹ 2,040.0	-₹ 1,895.0	-₹ 3,021.0	-₹ 2,659.0	-₹ 1,785.0	-₹ 2,105.0	-₹ 1,910.0	-₹ 3,179.0	-₹ 4,516.0
Cash From Operating Activities	₹ 31,860.0	₹ 39,212.0	₹ 33,454.0	₹ 17,423.0	₹ 11,671.0	₹ 31,698.0	₹ 28,907.0	₹ 3,532.0	₹ 32,261.0	₹ 75,241.0
Investing Activities										
Fixed assets purchased	-₹ 31,962.0	-₹ 31,503.0	-₹ 16,072.0	-₹ 35,079.0	-₹ 35,304.0	-₹ 29,702.0	-₹ 20,205.0	-₹ 15,168.0	-₹ 19,230.0	-₹ 31,414.0
Fixed assets sold	₹ 74.0	₹ 59.0	₹ 53.0	₹ 30.0	₹ 67.0	₹ 171.0	₹ 351.0	₹ 230.0	₹ 285.0	₹ 231.0
Investments purchased	-₹ 5,461.0	-₹ 4,728.0	-₹ 6.0	-₹ 329.0	-₹ 130.0	-₹ 1,439.0	-₹ 7,530.0	-₹ 3,008.0	-₹ 50.0	-₹ 74.0
Investments sold	₹ 42.0	₹ 89.0	₹ 1,965.0	₹ 2,381.0	₹ 5,644.0	₹ 21.0	₹ 226.0	₹ 104.0	₹ 6,895.0	₹ 10,820.0
Interest received	₹ 698.0	₹ 731.0	₹ 638.0	₹ 690.0	₹ 761.0	₹ 1,104.0	₹ 428.0	₹ 653.0	₹ 973.0	₹ 2,493.0
Dividends received	₹ 80.0	₹ 58.0	₹ 620.0	₹ 1,797.0	₹ 232.0	₹ 21.0	₹ 18.0	₹ 32.0	₹ 46.0	₹ 47.0
Investment in group cos	-₹ 160.0	₹ 0.0	-₹ 107.0	-₹ 4.0	-₹ 9.0	-₹ 606.0	-₹ 10.0	₹ 0.0	₹ 0.0	-₹ 150.0
Redemp n Canc of Shares	₹ 0.0	₹ 0.0	₹ 0.0	₹ 14.0	₹ 533.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 19.0	₹ 108.0
Acquisition of companies	₹ 0.0	-₹ 111.0	₹ 0.0	₹ 0.0	-₹ 8.0	-₹ 27.0	₹ 0.0	-₹ 98.0	₹ 0.0	₹ 0.0
Inter corporate deposits	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	-₹ 24.0
Other investing items	₹ 456.0	-₹ 1,289.0	-₹ 26,663.0	₹ 5,360.0	₹ 7,335.0	-₹ 2,659.0	₹ 1,051.0	₹ 12,813.0	-₹ 4,357.0	-₹ 4,817.0
Cash From Investing Activities	-₹ 36,233.0	-₹ 36,694.0	-₹ 39,572.0	-₹ 25,140.0	-₹ 20,879.0	-₹ 33,116.0	-₹ 25,671.0	-₹ 4,442.0	-₹ 15,419.0	-₹ 22,780.0
Financing Activities										
Proceeds from shares	₹ 0.0	₹ 7,433.0	₹ 5.0	₹ 0.0	₹ 0.0	₹ 3,889.0	₹ 2,603.0	₹ 19.0	₹ 20.0	₹ 82.0
Redemption of debentures	-₹ 744.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0
Proceeds from borrowings	₹ 36,363.0	₹ 19,519.0	₹ 33,390.0	₹ 37,482.0	₹ 51,128.0	₹ 38,297.0	₹ 46,641.0	₹ 46,578.0	₹ 43,934.0	₹ 18,747.0
Repayment of borrowings	-₹ 23,332.0	-₹ 24,924.0	-₹ 21,732.0	-₹ 29,964.0	-₹ 35,198.0	-₹ 29,847.0	-₹ 29,709.0	-₹ 42,816.0	-₹ 62,557.0	-₹ 47,332.0
Interest paid fin	-₹ 6,307.0	-₹ 5,716.0	-₹ 5,336.0	-₹ 5,411.0	-₹ 7,005.0	-₹ 7,518.0	-₹ 8,123.0	-₹ 9,251.0	-₹ 9,336.0	-₹ 9,332.0
Dividends paid	-₹ 720.0	-₹ 108.0	-₹ 121.0	-₹ 96.0	-₹ 95.0	-₹ 57.0	-₹ 30.0	-₹ 100.0	-₹ 141.0	-₹ 1,059.0
Financial liabilities	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	-₹ 1,346.0	-₹ 1,477.0	-₹ 1,559.0	-₹ 1,517.0	-₹ 1,924.0
Other financing items	-₹ 57.0	₹ 0.0	₹ 0.0	₹ 0.0	₹ 0.0	-₹ 29.0	₹ 0.0	₹ 3,750.0	₹ 3,355.0	₹ 3,812.0
Cash From Financing Activities	₹ 5,203.0	-₹ 3,796.0	₹ 6,206.0	₹ 2,011.0	₹ 8,830.0	₹ 3,389.0	₹ 9,905.0	-₹ 3,379.0	-₹ 26,242.0	-₹ 37,006.0
Net Cash Flow	₹ 830.0	-₹ 1,278.0	₹ 88.0	-₹ 5,706.0	-₹ 378.0	₹ 1,971.0	₹ 13,141.0	-₹ 4,289.0	-₹ 9,400.0	₹ 15,455.0