

Ref: MF/01/19-20

DT: 19th November 2019

To,
Mr. Jayvant Mugaonkar,
Pune.

Sub: Appointment to the post of "Python Developer"

Dear Mr. Jayvant Mugaonkar,

With reference to your application and our subsequent discussion, we are happy to offer you an appointment as a **Python Developer** w.e.f. 19 November 2019 at **Mudrakwik FinTech Pvt. Ltd.** on the following terms and conditions:

1. Nature of appointment: You shall be responsible for the **Python Developer** will develop information systems by studying operations; designing, developing and installing software solutions; support and develop software teams. The **Python Developer** will lead a team of developers responsible for building new and support existing websites.
2. Termination of Service: You will be on probation for three months from the date of your joining. During this period, this arrangement can be terminated without notice on either side. After the close of probation, your services may be terminated with three months' notice in writing given by your side. Except for three months' notice or salary instead of one month's notice, no compensation will be payable by the company on termination of services.
3. Superannuation: Your Superannuation age shall be **60 years** as per the rules of the company.
4. Your duties will include efficient, satisfactory and economical operation in the areas of responsibility that may be assigned to you from time to time. As a member of the company, you will maintain a high standard of loyalty, efficiency, integrity, and confidentiality.
5. The company will be within its rights to transfer you for work or loan your services, part-time or whole time, to any of the offices of the company, existing or to be set up in future, or to any other associated institutions of the company located in any part of the country.

6. Your appointment is being made on the basis of your particulars such as qualifications, experience, etc. as given in personal discussion for employment and in case any information as given by you is found to be false or incorrect, your appointment will be deemed void ab initio and liable for termination without any notice or salary in lieu of notice and legal action may be initiated against you.
7. Pay and Allowances: You will be paid a consolidated salary of **Rs. 40000/- (Rs. Fourty thousand only)** per month during the period of this appointment. The consolidated salary offered to you is inclusive of all other benefits.
8. Leave: You will be entitled to avail **12 casual** leaves and **5 Medical** leaves Per annum apart from the other benefits of confirmed employee. Please also know that casual leaves are encashable.
9. Medical Examination: A medical certificate from a reputed Physician or from a Medical Practitioner who is at least an MBBS, about sound health and physical fitness for service will be required to be produced by you.
10. Verification of Documents: This appointment is further subject to verification of your original certificates, regarding date of birth, educational qualification stating that you have passed the qualifying examination or equivalent, etc. from the competent authorities, of the company.
11. General: All other terms and conditions of services and rules of discipline and conduct applicable and binding you shall be as contained in the By-Laws, Standing Orders, Rules and other company procedures laid down from time to time.

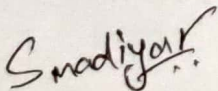
We would like you to accept this letter of appointment on the above terms and conditions. Please return the duplicate copy of this letter duly signed by you in confirmation of your acceptance of the same.

In the event of your acceptance of the above, please report for the duty at the above mentioned address as early as possible.

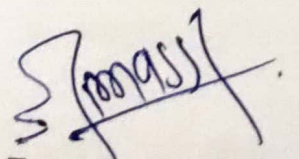
Looking forward to a mutually beneficial association and with best wishes.

Yours sincerely,

Mudrakwik Fintech Pvt. Ltd



Director Signature



Employee Signature