



गुजरात गुजरात GUJARAT

SL.No. 1109 Dated 07 APR 2015 AL 890132
In N/O Bhanushali Kishor Karmam
Vejalpur AHS

X Deep. H. Juneja
St. Vender, Ahmedabad GPO

TRUST DEED

THIS INDENTURE made on the 7th day of April 2015 BETWEEN **BHANUSHALI KISHORKUMAR DAMJIBHAI**, Age-Adult, Hindu, Indian Inhabitant, Residing at : M-2, Shri Nandnagar Vibhag-4, Sonal Cinema Road, Vejalpur, Ahmedabad-380051 (hereinafter called "**The Settlor**") which expression shall unless it be repugnant to the subject contest or meaning thereof be deemed to include his heirs, executors and administrators) of the ONE PART :

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J.K. Bhanushali

- (1) **BHANUSHALI KISHORKUMAR DAMJIBHAI** : MANAGING TRUSTEE
Age-Adult, Hindu, Indian Inhabitant,
Residing at : M-2, Shri Nandnagar Vibhag-4,
Sonal Cinema Road, Vejalpur, Ahmedabad-380051
- (2) **CHAUHAN NARESH MULJIBHAI** : TRUSTEE
Age-Adult, Hindu, Indian Inhabitant,
Residing at : 36-A, P & T Society,
Vejalpur, Ahmedabad-380051
- (3) **ARORA GURPREETSINGH RAMESHWARSINGH** : TRUSTEE
Age-Adult, Hindu, Indian Inhabitant,
Residing at : 25, Rajtilak Raw House,
Bodakdev, Ahmedabad - 380054
- (4) **SIKH GURMEETSINGH SAHEBSINGH** : TRUSTEE
Age-Adult, Hindu, Indian Inhabitant,
Residing at : C-2/84, Nirman Complex,
R.C. Technical Road, Chankyapuri,
Ahmedabad – 380061
- (5) **BHANUSHALI JAYSHREE KISHORKUMAR** : TRUSTEE
Age-Adult, Hindu, Indian Inhabitant,
Residing at : M-2, Shri Nandnagar Vibhag-4,
Sonal Cinema Road, Vejalpur, Ahmedabad-380051

(hereinafter called "the Trustees" which expression shall unless it be repugnant to the subject context or meaning thereof be deemed to include the Trustees or Trustee for the time being and from time to time of these presents whether original or substituted and the survivor of them and the heirs, executors and administrators of such survivor) of the **OTHER PART:**

WHEREAS the Settlor is desirous of declaring the Trust for several charitable objects of a sum of Rs.1,000/- (Rupees One Thousand Only) together with other sums which the settlor may from time to time deliver to the Trustees for such purposes for which the trust is declared.

AND WHEREAS the Settlor has requested the Trustees to act as such Trustees which they the Trustees have agreed to do so as is testified by their executing these presents;

AND WHEREAS the Settlor will also act as Managing Trustee of the Trust.

AND WHEREAS prior to the execution of these presents the settlor has handed over the said sum of Rs.1,000/- (Rupees One Thousand only) to the Trustees.

NOW THIS INDENTURE WITNESSETH AND IT IS HEREBY AGREED AND DECLARED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. The said Trust shall be known as **"Social Action Group for Awareness and Research (SAGAR) foundation"**.

2. The Trust so formed shall be a "Whole Charitable Trust".

3. The office of the Trust is situated at **L-103, Shrinand Nagar Vibhag-4, Sonal Cinema Road, Vejalpur, Ahmedabad-380051**, the Trustees shall be at liberty to change the Office of the Trust to enable efficient administration and convenience to achieve the object of the Trust.

4. The **OBJECTIVES OF THE TRUST :**

- 1) To form, manage, supervise and help the Self Help Groups among both men and women, Educate them about the importance of Self Help Groups, Advantages on such group formation and also giving various self employment programs to the members of such Self help groups.
- 2) Providing various self employment training programs to the poor and by which they can do businesses and getting income for living. It is decided as our country is a agricultural based country, main Self employment Training Programs will be given on Agriculture oriented activities.
- 3) **To frame and implement schemes for the development of Education:-** To help the poor children for their study by providing Monetary helps, Books. Note Books, Uniforms and other things needed To work for the development of Education particularly higher level education and Technical education by forming, running

and maintaining Educational institution/s in all fields including distance and formal education. To establish vocational and technical institute/s to impart training to the educated unemployed with a view to equipping them with knowledge and useful skill to improve their employment opportunities and also primary school/s. Middle school/s, High school/s and Higher secondary school/s also particularly in rural areas for educational development of such areas.

- 4) To establish and run aged Homes, for Street children and AIDS orphans.
- 5) **Giving Legal Aids:-** To render free legal aids for poor and impart legal education and training in order to promote their fundamental rights and enjoy privileges as citizens.
- 6) To establish and run research institutions for Agriculture based activities. in order to invent new implements, machineries for doing agriculture activities and agriculture related businesses effectively by the people. Publish books on various improved methods on agriculture activities. All such activities are to be done on non profitable basis and not as a business.
- 7) **Rural area development programs:-** Providing Educational, Social. Economical development training camps to the village people.
- 8) **Developing education and knowledge among public:-** To participate or conduct any research activities related to community Development, education, children's education, community health and Social economic development and any subject related to women and Children development.
- 9) **Development Computer knowledge among public :-** To encourage the public to develop their knowledge both in computer hardware/s and software utilities and by which the involvement of computer utilization in day to day life is to be developed.
- 10) **Development education Awareness among public :-** To impart life education to the poor and needy with stress on improved methods and appropriate — hi tech in agriculture, health, mother and child care and other relevant topics.
- 11) **Social forest development :-** Creating, developing and maintaining the social forests in order to control the draught caused by destruction of forest. It is planned to frame many schemes to create awareness among the people about the importance of forests, importance of connection between forest development and environment development and etc. Insisting the General public to participate in the forestation.
- 12) **Poor Shelter Program (Housing Schemes) :-** Programs are to be formulated and implemented to build, erect and construct and to aid

and assist in the building, erection and construction of houses, community halls and place of residence for the poor, needy and handicapped and afford them all comforts and amenities.

- 13) **Poor feeding programs** :- Programs are to be formulated and implemented to conduct poor feeding and to give food, clothing, medicines and cash grants to poor, needy and handicapped and to afford relief's to people in distress and affected by earthquake, flood, famine, pestilence and other causes and to grant donations for the support of the inmates of orphanages, rescue houses, homes for aged persons and similar institutions and societies.
- 14) **Women development** :- To formulate and implement various programs and schemes for the educational, economical and social development of women. To insist women to participate in various social programs directly and effectively.
- 15) **Water projects**:- Constructing and maintaining of drinking water projects in rural areas and in urban slums including installation of pump-sets, digging of wells, tube wells and laying of pipes for supply of drinking water.
- 16) **Eradication of Social evils** :- To eradicate the social evils of the society such as ~~child labour, street children, child marriage, child abuse, dowry system, bribe~~ and etc., through appropriate measures of assistance. Creating political awareness, self-discipline in abiding traffic rule, time management and etc.
- 17) **Non conventional and renewable source of energy projects** :- Establishing and running of Non conventional and renewable source of energy systems.
- 18) **Waste land development programs** :- Waste land development programs are to be formulated and implemented all over India and thereby the village farmers are to be developed economically.
- 19) **Providing Educational Health care and self employment schemes**:- Providing Educational, Medical treatment, Technical training through various schemes framed by the Board of Trustees to the general public at minimum cost and providing monetary benefits for self-development to the scheme members .
- 20) **Children** :- To provide opportunity for street and working children to develop themselves with necessary facilities of education , health, shelter and recreation to those who missed schooling,
- 21) **Helping Agriculturalists**:- To help the Agricultural Sector particularly small and marginal farmers by helping them in technology manpower supply monetary and etc.
- 22) To protect the welfare Small growers of Tea and Coffee plantation.
- 23) To ~~Streamline the marketing fluctuating trend on Cardamom, Coffee & Tea plantation.~~

24) To ~~Streamline the labour lay out and closure of~~ Plantation Industries.

25) To Conduct the Ambitious Action Research at various levels (~~Plantation Board, Trade activity, Labour and Owners~~)

26) To help to get sustainable employment for the Plantation labourers, Small growers through SHG with technical skill. removal of intermediaries.

27) To organize and regularize the Micro Finance among SHG members (Growers and Labourers).

28) To access and analyse about the issues of growers in the context of globalized era.

29) To Co ordinate the forestry department in the light of protection of environment, augmentation for afforest in the hill areas. Conducting campaign about the global market and need of expansion of plantation.

30) To increase local consumption of plantation products. xxxii) Conduction awareness programme for labourers and small growers about marketing strategies and exploitation of labourers. xxxiii) To strengthen the efficiency of labour productivity in order to maintain the quality of output without mechanization.

31) To ensure the support for trading activities of Small growers contribution.

32) To access on environmental preservation through expansion of plantation crops.

33) To conduct awareness programme about the online trading and ICT- usage of planters and small growers.

34) **Rehabilitation of poor** :- To rehabilitate handicapped, destitute, deserted and street and working children, widow and aged people of the society.

35) **Forming public Sabhas/clubs** :- Forming running and maintaining ~~clubs, sabhas and units to unit people~~ and to develop the savings habit among them.

36) **Preventing Pollution** :- To instruct for the prevention of water pollution, soil pollution and air pollution in public. Organizing water shed projects. To organize the watersheds development projects in urban, rural and hill areas. Creating awareness about harmful diseases.

37) To raise awareness of harmful diseases to human as AIDS, yellow fever, jaundice and etc.

38) To co-operate and collaborate with any organization, Government or individual for the achievement of the objects of the Trust.

39) **Publishing Books of public welfare :-** To prepare, encourage the preparation of suitable treatises and text books in Moral studies, Economics, Literatures, Science, and other technical subjects, law, Accountancy, Public administration, General Text Books, Periodicals, Magazine and etc as may be useful and decided upon by the trustees.

40) **Helping at the time of natural calamities :-** To give monetary aid or other help for the relief from natural calamities like floods cyclone. earthquake and etc.

41) To assist renovation of places of historic, archeological or artistic importance.

42) To mobilize funds from Government . NGOs, Nationalized banks, Non Nationalized banks and NABARD and other Financial institutions and National/ international funding agencies in order to achieve the objects of the Trust.

43) **Sanitation :-** To build toilets in the Rural areas to stoop open air defecation and thereby arrest air borne diseases.

44) **Consultancy :** Providing all kind of assistance and guidance to research callers, conducting workshops & seminars, training session for research callers. Conducting faculty development programme for research callers and faculties of different subjects. Any training or learning activities.

45) **Government Projects :** Undertaking different State, Central, Semi Govt., Govt., University Grand Commission (UGC) research projects, working as a consultant to these projects.

46) To undertake Relief and Rehabilitation programme at the time of natural diseases i.e., Tsunami, earth quake, flood and etc,

47) To do any activity or program for the benefit of the General public.

48) To do all other lawful acts as may be necessary and or incidental and conducive to the attainment of the above objects or any one of them.

5. **Trust shall operate to fulfil its objectives in the whole of India.**

Trust Operational Area : All Over India

6. The Trustees shall hold and stand possessed of the said sum of Rs.1,000/- (Rupees One Thousand only) and all other additions and accretions thereto or any other conversion and investments for the time being representing the same and the income thereof and the said additions, accretions and other investments thereof being hereinafter called the "Trust Fund and Property" which term shall mean and include each and every security and investment and property of any kind whatsoever or any part thereof into which the same may be converted or valued from time to time UPON THE TRUSTS and which

subject to the respective powers, declarations, conditions and provisions hereinafter declared, expressed and contained of and concerning the same, PROVIDED however that only the income by and out of and not the corpus of the Trust Fund shall be spent on the Trust.

7. IT IS HEREBY AGREED AND DECLARED that the Trustees shall

a. Recover, collect, get and receive the rents, profits, interest, dividends and income of the Trust Fund and property from time to time as and when the same may become due and payable and pay out of the same all costs, charges, expenses and outgoings of and incidental to the execution of trusts and powers herein contained and the management and maintenance of the funds and properties of the trust including ground rent and other rent, rates, taxes and cost of repairs of any immovable properties forming part of the "Trust Fund Property", insurance premium, income tax, if any, payable in respect of the said income, the wages and salaries of employees, etc.

b. After payment of the costs, charges and expenses and the outgoings as aforesaid, the Trustees shall pay and apply the balance of the rents, profits and interest, dividends and income (hereinafter referred to as the "the net income") of the Trust Fund and Property for the following objects as hereinafter mentioned:

c. The Trustees shall apply the net income of the corpus for the purposes of empowerment of women artists and artisans, transforming artisan communities, artisanal conservation, encouraging art and culture, assisting artisans and artists in exhibiting and selling their works, and generally to help promote art and culture,. In particular and without prejudice to the generality of *the foregoing objectives, the Trustees shall inter alia be entitled to* spend the net income and corpus of the Trust Fund and property for the following purposes :

- i. to provide relief and benefit in such forms and manner as the Trustees may in their absolute discretion deem proper to the artists and artisans:
- ii. to hold exhibitions for displaying the works of such artists and artisans;

- iii. to assist such artists and artisans to display and sell their works to individuals, corporates, companies, etc., both in India and abroad;
- iv. to hold exhibitions, expositions, art fairs, etc.,
- v. To accept grants, gifts, donations either in cash or in kind or in the form of services rendered from individuals or corporate entities or bodies and apply such grants, gifts or donations as the case may be for furtherance of the objectives of the Trust.
- vi. To collaborate with other Trust, both in India and abroad for conducting activities to further the objects of the Trust.
- vii. To hold moveable and immoveable properties in trust for others and to use the usufruct therefrom for the objects of the trust.
- viii. To purchase, take on lease or in exchange or otherwise acquire lands, buildings, easements, rights or common use of moveable and immoveable properties which may be a requisite for the purpose of or which can be conveniently used or held for the purpose of charitable activities and to sell, demise, mortgages, give or exchange or dispose of the same or any part thereof;
- ix. To purchase such articles as may be necessary for the furtherance of the objects of the Trust and utilize and/or distribute the same amongst deserving or affected persons in such manner as the Trustees may deem fit and proper;
- x. To purchase such articles as may be necessary for the furtherance of the objects of the Trust and utilize and/or distribute the same amongst deserving or affected persons in such manner as the Trustees may deem fit and proper; and
- xi. To generally do all that may be necessary in the interest of the realisation of the above objects.

PROVIDED that if any one or more of the purposes specified in the foregoing clauses is/are held as not to be a purpose or purposes of a public charitable nature, then the Trustees shall not carry out such purpose or purposes but the validity of the Trust created by these presents as a Trust for public charitable purpose shall not be affected in any manner.

8. For the purpose of these presents, the expression 'charitable purpose' shall have the same meaning as is assigned to that expression in the Income Tax Act 1961 for the time being in force or any statutory modification or re-enhancement thereof from time to time.

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9. The Trustees shall be entitled and it shall be lawful for them to receive and/or accept grants, donations, contributions, legacy, subscriptions and other monies in cash and/or in kind on such terms and conditions being not inconsistent with the objects of the Trust and the same when received or accepted by the Trustees shall form a part of the Trust Fund and Property and shall be applied in accordance with the provisions of these presents.

10. No amendments to the Trust Deed shall be made which may prove to be repugnant to the provisions of the Income Tax Act 1961 as amended from time to time.

11. In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Trustees of the Managing Committee/Governing body, but the same shall be transferred to another Charitable Trust, whose objects are similar to those of this trust.

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J. K. Bhanushali
12. The benefits of the Trust shall be open to all irrespective of caste, creed or religion.

13. *The funds and the income of the Trust shall be solely utilised for the achievement of the objects and no portion of it shall be utilised for payment to Trustees by way of profit, interest, dividend, etc.*

14. The Trustees shall invest and keep invested all the Trust Fund and Property in their hands as also the income thereof, if any, for the time being in their hands, not immediately required for the purposes as stated in the abovementioned clauses, in securities authorised by Sec 20 of the Indian Trusts Act, 1882 and Sec. 13(1) (d) read with Section 11(5) of the Income Tax Act, 1961 subject nevertheless to the provisions of the local enactment, if any, in this regard and also with

power from time to time to vary or transfer such investments or any of them into or for others of the same or of the life nature and at such price and subject to such terms and conditions and in such manner as they may think fit and for the said purpose to execute any deeds of transfer or agreements or any of them.



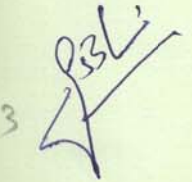

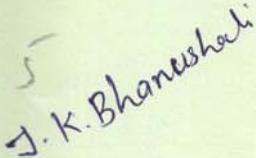
15. The investment of the Trust Fund and Property or the interest or income or any part thereof shall always be kept as far as possible in the name of the Trust namely **Social Action Group for Awareness and Research (SAGAR) foundation** and whenever, it is not possible to keep the same in the name of the Trust, it shall be kept in the names of all or such members of Trustees as may be decided by them from time to time and if necessary the Trustees may give Power of Attorney to any scheduled Bank or banks to realise the income of the Trust Fund and Property and to collect the same on their behalf.

16. For the purpose of utilisation of the net income of the Trust Fund and Property, the Trustees shall be entitled from time to time to open and maintain accounts with any scheduled bank or banks and the same shall be operated upon by any two of the Trustees or by such other persons in their absence as may be decided upon from time to time by them.

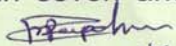

17. The Trustees shall from time to time decide how the net income of the Trust Fund and property as well as the corpus, viz., Trust and Property should be utilized as stated hereinabove.

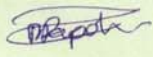
18. The Trustees shall be entitled and authorised to raise or borrow from time to time as and when and so often as they deem necessary for and on behalf of the Trust, if required, for the purpose and objects of this Trust or to carry out any repairs or improvements to the property or properties of the Trust or otherwise in relation to the Trust or mortgage or create charge or place as security any of the properties of the Trust or part thereof at such rate interest and on such terms and conditions as they may in their absolute discretion deems fit and proper.

19. The Trustees shall have power to let or demise the property or any of the properties of the Trust or any part of parts thereof as long term or

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short term leases or on monthly tenancies or on leave and licence basis or to sell or dispose of the same or any part thereof and to purchase new property or properties out of the income and/or sale proceeds of the property or properties sold or from the corpus of the properties of the Trust or the funds thereof or use the income and/or sale proceeds of the properties of the Trust for the purpose of creating new building or buildings and to vary and transpose investments for the time being PROVIDED THAT THE investments shall be such as are hereby authorised.

20. It shall be obligatory upon the Trustees to keep the buildings and hereditaments, if any, and for the time being forming part of the Trust Fund and Property, insured against loss due to fire, lightning, earthquake, riots, tempest or war risk in their names or in the names of such of them as they may decide in some Insurance Agency of repute in India and in such sum of sums of money as the Trustees shall deem fit or necessary and in case the said hereditaments and promises or any part thereof so insured shall be destroyed or damaged by fire, etc., the monies received in respect of such insurance together with any sums representing salvage value shall at the option of the Trustees be either laid out by them in rebuilding or reinstating the said building or hereditaments or any part thereof destroyed or damaged by fire etc., or be invested in any of the securities and properties hereinabovementioned for the carrying out of the Trusts herein declared of and concerning the same PROVIDED ALSO that the Trustees shall not be liable or responsible in any way for any loss or damage caused to the said buildings or hereditaments by fire, lightning, earthquake, riots, tempest, war or other accidents or otherwise whatsoever or in consequence of their neglect or failure to ensure and keep insured the said hereditaments and premises.

21. There shall not be at any time more than ^{nine}~~seven~~ and less than ^{five}~~two~~ Trustees of these presents.  
All the Trustees will be life time Trustees



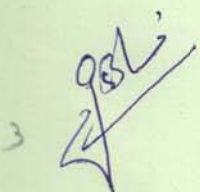

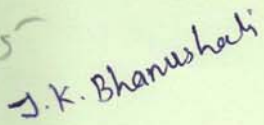
22. It is agreed that: 

- a. For so long as the Settlor shall live and shall not herself resign or become incapacitated she shall be the Trustee Chairman of the said Trust and shall alone exercise the powers of the

applying or expending the Trust fund and property for the purposes hereinbefore mentioned during his life time for so long as she shall be the Trustee Chairman, the other Trustees shall not be entitled to question his act or omission in applying or expending the Trust fund for the purposes aforesaid or to question whether or not the monies applied or expended or to be applied on any person, institution or body was or is a deserving case to be benefitted by the Trust fund and property.

- b. After the life time of the settlor or on his resignation or incapacitation, the said Trustee or Trustees for the time being shall elect one from amongst themselves to be the Trustee Chairman and shall be entitled to exercise only such powers as the majority of the Trustees for the time being may in a duly constituted meeting decide.
- c. During his lifetime the settlor shall have power at any time and from time to time to remove any trustee without assigning any reason and to appoint a substitute.
- d. If and so often as the Trustees hereinabove named or any of them or any further Trustee or Trustees may be at any time hereinafter appointed shall die or cease to be a Trustee or goes and remains out of India at a time for more than 12 months without the leave of the co-Trustees or be desirous of being discharged for or refuses or declines or becomes unfit or incapable to act in the aforesaid Trust, then and so often as the same shall happen, it shall be lawful for the surviving Trustee or Trustees or the heirs, executors and administrators of the last surviving Trustee to appoint any person or persons to be a Trustee or Trustees in the place of such Trustee or Trustees so dying or ceasing to be a Trustee or going and remaining abroad or desiring to be discharged or refusing or declining or becoming unfit or incapable to act as aforesaid for the time being (as the case may be) and that on every such appointment the Trust Fund and Property shall become vested in the New Trustees or Trustee jointly with the surviving or continuing Trustees or Trustee or solely as the case may be and every such Trustee or Trustees shall have the same powers as if he

or they had been originally named a Trustee or Trustees of these presents. This present power shall be additional to and shall not prevent the execution or exercise of any statutory power to appoint new Trustees for the time being in force. PROVIDED ALWAYS that for so long as the settlor shall continue to be the Trustee Chairman, he shall have the absolute discretion of appointing any person to be a Trustee in place of any Trustee ceasing to act as aforesaid or of increasing the number of Trustees and appointing persons thereto.

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23. Each of the said Trustees for the time being of these presents hereby binds himself /herself and his /her heirs, executors and administrators in the event of his retiring from or ceasing to be Trustee or in the event of the death to do all necessary acts, deeds and things as may be required for duly vesting and transferring over to the name or names of the new Trustee or Trustees or the Trust fund and property belonging to the Trustees may be standing in his/her individual name or in his/her name jointly with that of any of the Trustees by virtue of these presents and all costs, charges and expenses relating to the same shall be borne out of the income of the Trust fund and property.

24. If at any meeting of the Board of Trustees, the Trust Chairman is not present in the meeting, within half an hour after the time schedule for the meeting, the Trustees present thereat shall elect one of their members to act as Chairman of that meeting. The quorum at a meeting of the Trustees shall be two.

25. The Trustees shall be entitled from time to time to appoint any person or clerk or secretary or employees on any remuneration or honorarium, salary or upon any terms they may think fit or proper and at any time dismiss or remove any secretary, clerk or any other official or persons when they may think necessary or desirable for the purpose of carrying out the trusts and powers of these presents or any of the same and all salaries and fees or honorarium required or desired to be paid to any person or persons appointed, employee or taken help of under this clause shall be paid by the Trustees out of the income of the Trust fund and property.

26. Subject to the provisions of these presents the Trustee or Trustees for the time being may and shall have full rights, powers and authority from time to time to make and to alter, amend or rescind such rules, byelaws, regulations and provisions with regard to any matters for the management of the administration of the Trust and the Trust Fund and Property PROVIDED HOWEVER AND IT IS HEREBY EXPRESSLY MADE CLEAR that the Trusts herein declared and the objects and purposes for which the same are declared shall be irrevocable.


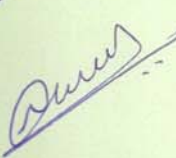
27. The Trustees shall be entitled at any time to delegate any of their duties or powers to any sub-committee/s consisting of such of the Trustees as the Trustees may think fit. They shall also be entitled to appoint committee for supervision of management which may include non-Trustees as members and may dissolve, supersede or vary the composition of such committee.


28. The Trustees shall be chargeable only for such moneys or securities as they shall actually respectively receive and shall be answerable and accountable only for their own acts, receipts, neglects or defaults and not for those of other or of any bankers or other persons with whom or into whose hands any Trust money or funds or properties or securities may be deposited or come in any manner nor for dispensing wholly or partially with the investigation or production of the Lessor's title to any property, nor for any insufficiency or deficiency of any other security nor for any loss unless the same shall happen through their own wilful default in which event the defaulting Trustee or Trustees alone shall be liable for such default or act.

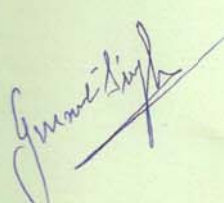
29. The Trustees shall have full power to compromise or compound all actions, claims, demands and disputes and refer to arbitration and to adjust, make up and settle all accounts relating to the Trust Fund and Property and execute release and do other things relating thereto without being answerable for loss.

30. The receipt in writing of any two of the Trustees for the time being for any sum or sums of money, stocks, shares, securities or investments or properties payable to them by virtue of these presents or in the execution of any of the Trusts or powers shall be sufficient and

effectual discharge for the same and that the person to whom such receipt shall be given shall not be answerable or accountable for the loss or misapplication thereof or be in any way bound to see the application of the moneys thereby acknowledged to be received.

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31. Notwithstanding anything to the contrary contained herein, the Trustees shall have full power and absolute authority to carry out, by a resolution, amendments to the Trust if so directed by the Commissioner of Income-tax as a condition for the approval and registration of the Trust as well as grant of Certificate under the provisions of the Income-tax Act, 1961.

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32. The Trustees may at any time make such arrangements, draw up such schemes and make and frame such rules as they shall in their uncontrolled discretion think fit for the administration of the Trust hereby constituted and the management of the Trust Fund and may at any time amend, alter or repeal any of the said arrangements, schemes or rules as they think fit.

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33. Proper accounts showing all receipts received and disbursements made on account of the Trust hereby constituted shall be kept by the Trustees and shall be duly audited with all necessary vouchers atleast every year by practising Chartered Accountant or a firm of Chartered Accountants practising in India, whom the Trustees may employ and pay for the purpose. Accounts will be closed by 31st March.

J. K. Bhanushali
34. The Trustees shall be entitled to and may reimburse themselves or pay and discharge out of the income of the Trust Fund and property in priority to any other expenses there out, all expenses incurred by the said Trustees in or on the execution of the Trust and power of these presents including the cost, expenses and fees to be incurred and paid on a change of investments, the expenses of keeping and publishing the accounts of the Trust Fund and Property, the legal expenses and lawyers and accountant and auditors fees, charges etc., PROVIDED THAT all such costs and expenses as aforesaid shall in the first instance be set and defrayed whether settled or not from the income of the Trust Fund and property so far as the same shall extent.

35. It shall be lawful for the Trustees to decide and resolve the matters pertaining to the Trust by circulars and such resolutions or decisions shall be effective as a resolution at the Trustees meeting.

IN WITNESS WHEREOF the Settlor and the Trustees have hereinto set and subscribed their respective hands and seals the day and year first hereinabove written

SIGNED AND DELIVERED by the
withinnamed "SETTLOR"
BHANUSHALI KISHORKUMAR
DAMJIBHAI in the presence of:

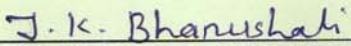
SIGNED SEALED AND DELIVERED by
the withinnamed "TRUSTEES"



1. **BHANUSHALI KISHORKUMAR DAMJIBHAI**

2. **CHAUHAN NARESH MULJIBHAI**

3. **ARORA GURPREETSINGH RAMESHWARSINGH**

4. **SIKH GURMEETSINGH SAHEBSINGH**

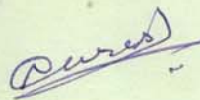
5. **BHANUSHALI JAYSHREE KISHORKUMAR**


In the presence of :

ACKNOWLEDGED HAVING RECEIVED
PRIOR to the execution of these presents
of and from the Settlor the sum of
Rs.1,000/- (Rupees One Thousand only) to
be paid by him to the Trustees
withinnamed.

WE SAY RECEIVED

1. 

2. 

3. 

4. 

5. J. K. Bhanushali

WITNESSES:

1. Dilip P. A. Mankar - L-304 shreenand nagar Part-4
Vejalpur Ahmedabad 51.
2. Yugendra P. Ichamkar L-02. shreenand nagar Part-4,
Near Sonal cinema Road
Vejalpur Ahmedabad - 51