

Bank Closures Across the United States from 2001-2023

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IST 719 M002

Data Overview:

My dataset comes from the FDIC website and details bank closures across the United States from 2001-2023, including the name of the institution, the date closed, the state, and the acquiring institution. I merged with another FDIC dataset to include the approximate assets and deposits held by the closing bank.

Data Sources:

FDIC: Failed Bank List

<https://www.fdic.gov/resources/resolutions/bank-failures/failed-bank-list/index.html>

FDIC BankFind Suite: Bank Failures & Assistance Data (2000-2024)

<https://banks.data.fdic.gov/explore/failures?aggReport=detail&displayFields=NAME%2CCERT%2CFIN%2CCITYST%2CFAILDATE%2CSAVR%2CRESTYPE%2CCOST%2CRESTYPE1%2CCHCLASS1%2CQBFDEP%2CQBFASSET&endFailYear=2024&sortField=FAILDATE&sortOrder=desc&startFailYear=2000>

Project Context:

Bank closures have always affected the average person; however, we saw an increase in media attention to the issue with the collapse of Silicon Valley Bank (SVB), Signature Bank, and First Republic Bank in 2023. Taking a deeper dive into bank closures across the U.S. and the trends and patterns present in these closures could provide meaningful insight for banking customers across the country.

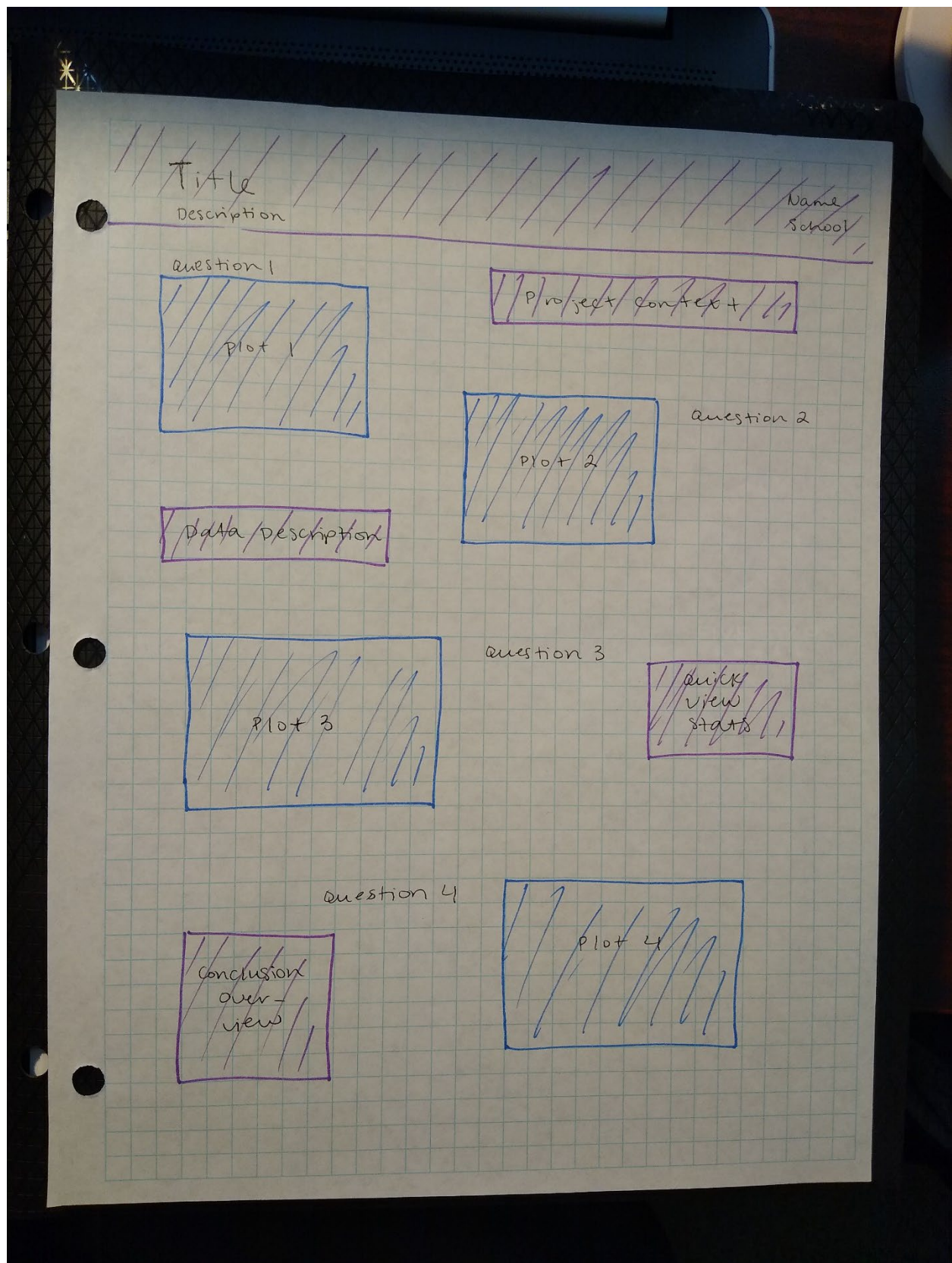
Audience:

The audience for the project would be the average banking customer. This could include anyone from students to business owners.

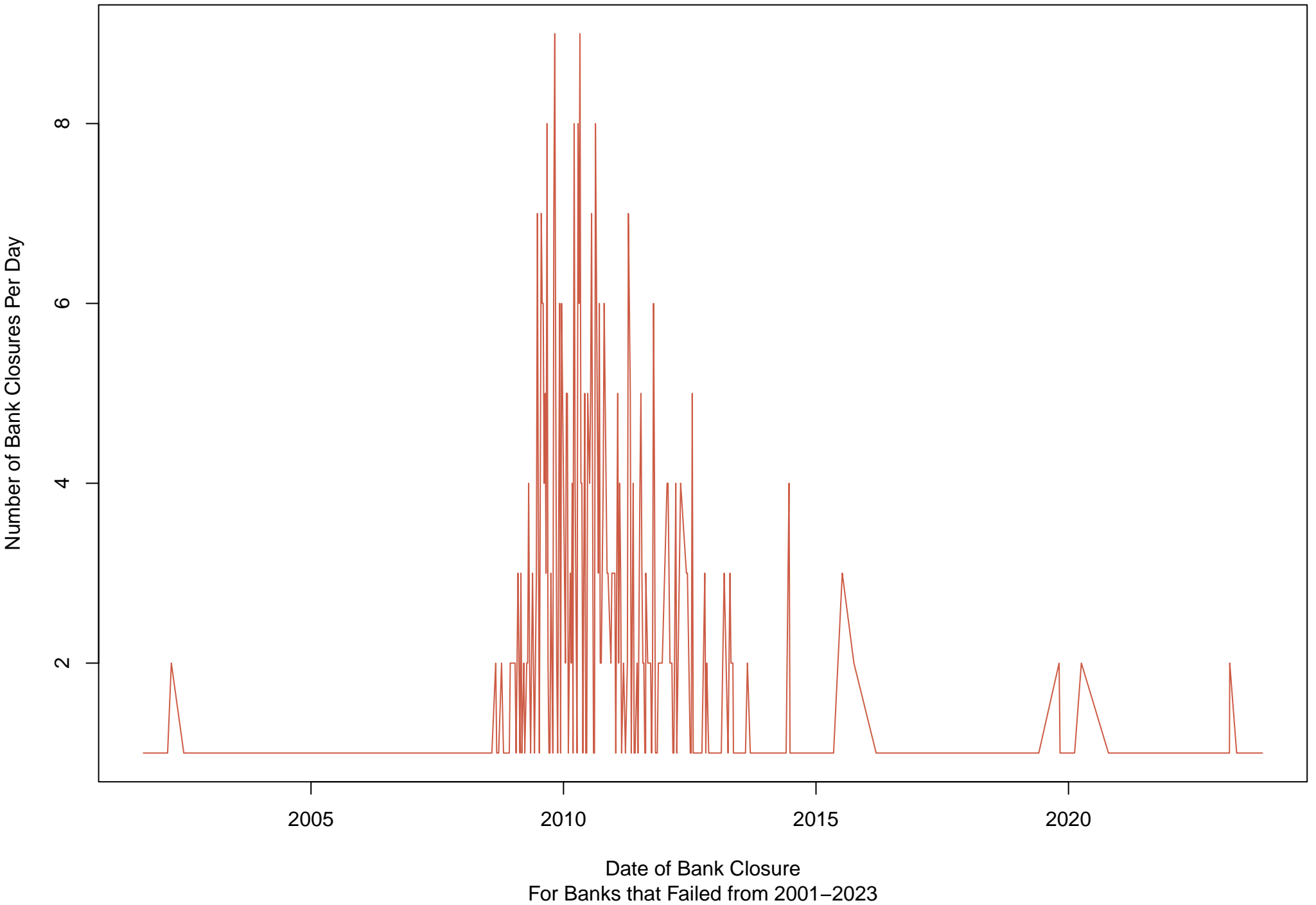
Questions of Interest:

- 1) How has the general trend of bank closures across the U.S. changed over time? Pg. 3
- 2) Which states have been most heavily impacted by bank closures in the last 20 years? What was the distribution? Pg. 4
- 3) What is the total distribution of assets affected by the bank closures? Pg. 5
- 4) What is the total distribution of deposits affected by the bank closures? Pg. 6

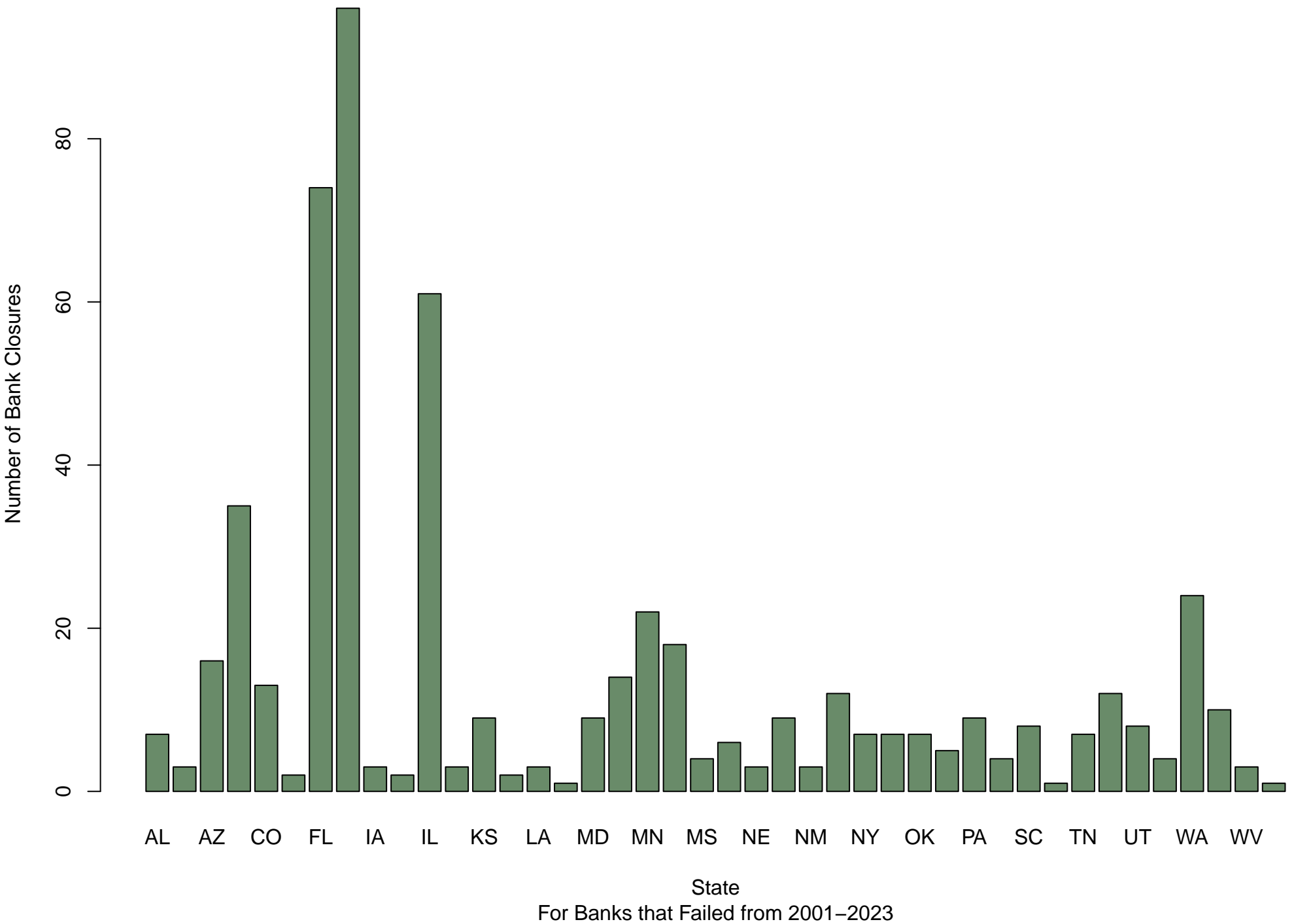
Poster Sketch:



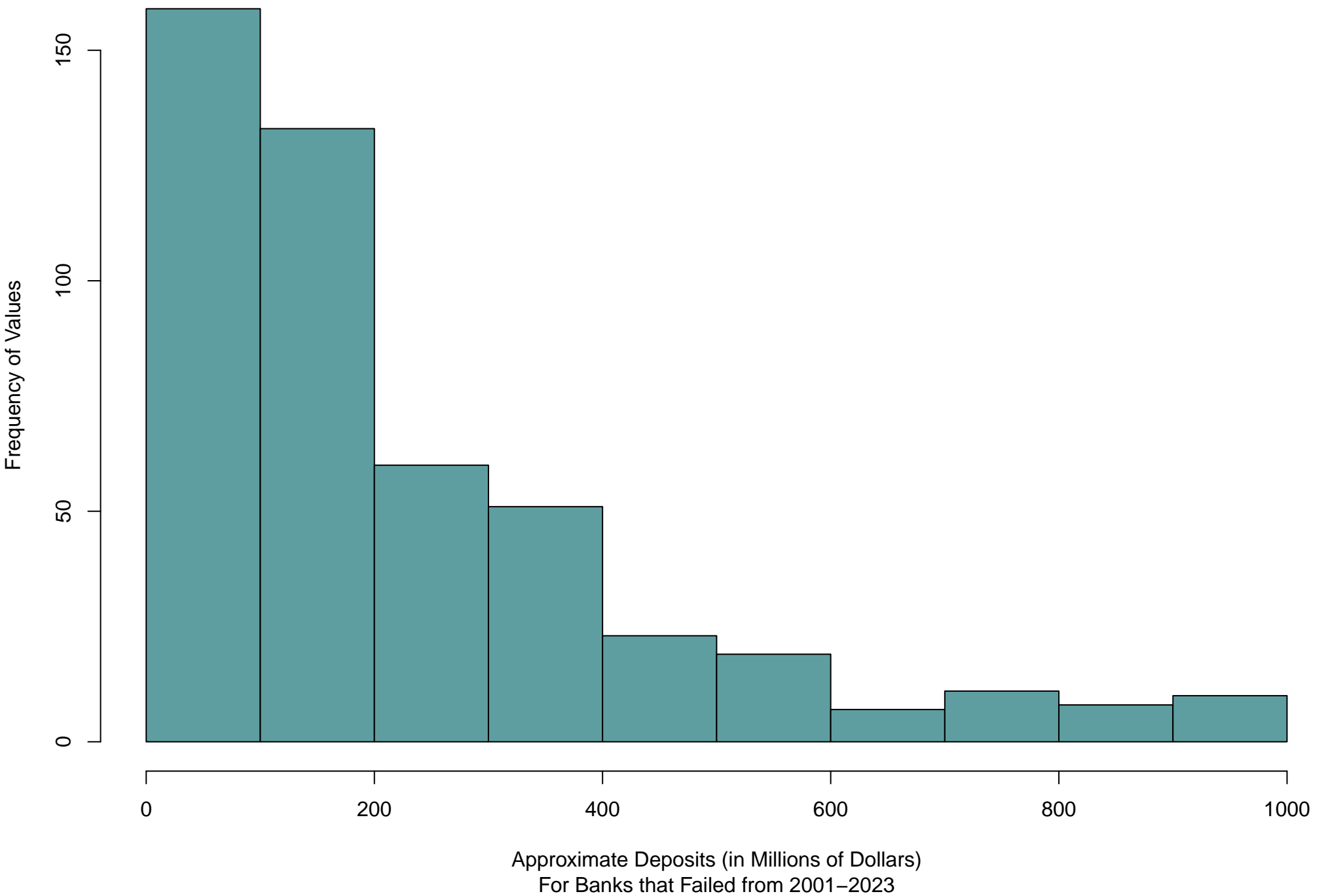
Daily Bank Closures Over Time



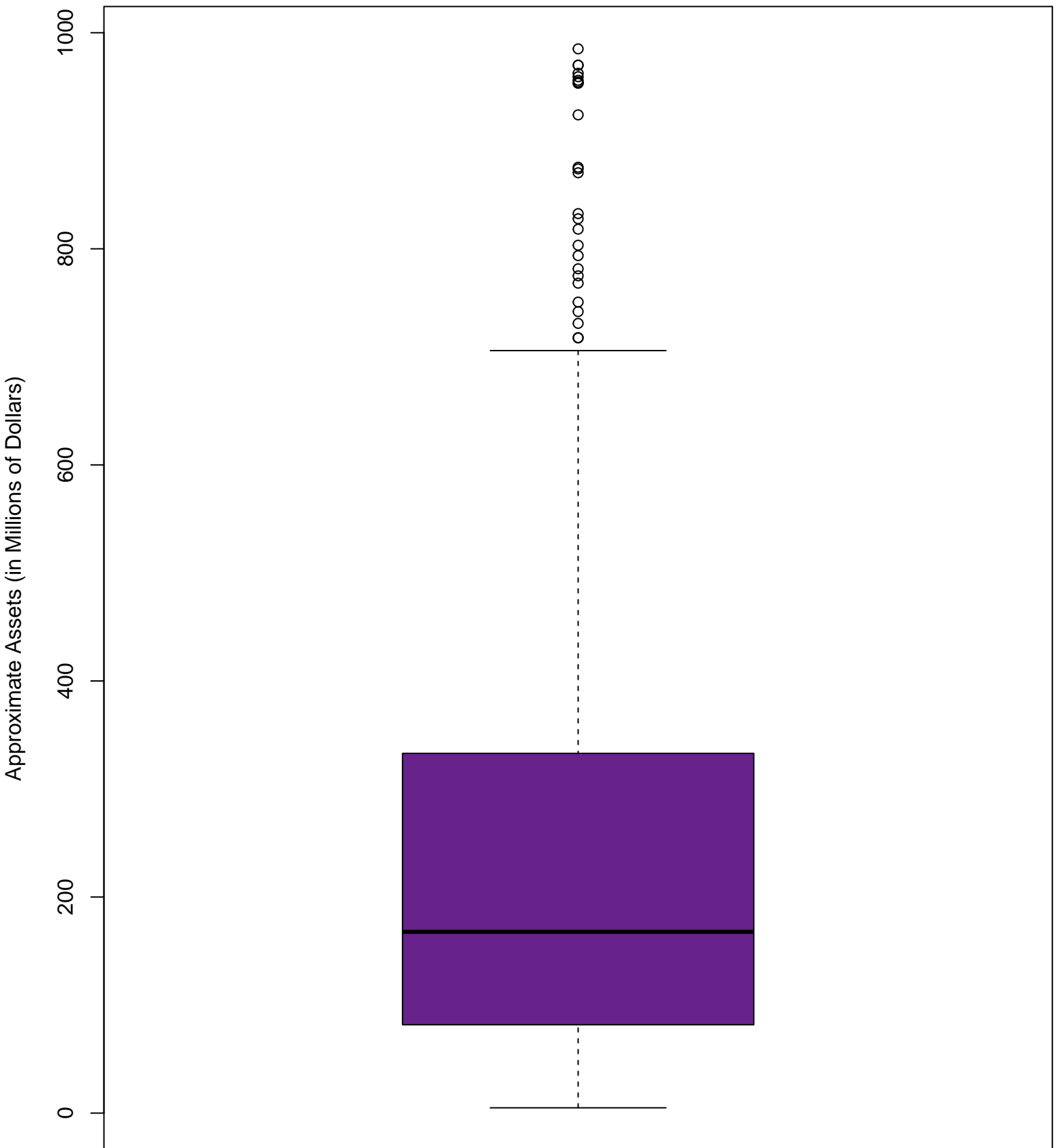
Bank Closures per State



Distribution of Approximate Deposits (in Millions of Dollars)



Distribution of Approximate Assets (in Millions of Dollars)



For Banks that Failed from 2001–2023