

17 November 2022

Dear Madam Chairman,

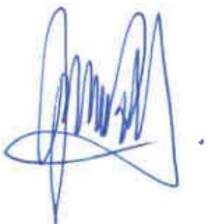
My colleagues and I appeared in front of the Public Accounts Committee on Monday 7th November, giving evidence in respect to the UK Infrastructure Bank.

At the session we promised that we would write to the Committee providing a profile of the banks interim staff. I can confirm that, as of 16 November 2022, we had 101 staff on interim contractor terms out of 172 total. Of that 101, 44 have been with the bank for less than 6 months, 37 for between 6 and 12 months, and 20 for over one year.

At the session, you also asked about our engagement with UKRI. I wanted to take this opportunity to provide some more detail on this – and on our broader engagement with the research community. As you identified on 7th November, this is an important area for us, if we are to deliver against our mandate in the way we expect. With that in mind, we recruited Professor Andy Gouldson to the Bank earlier this year as our first Lead Climate Advisor. Professor Gouldson is Professor of Environmental Policy at the University of Leeds and an internationally recognised expert on place-based climate action. He is leading our engagement with UKRI strategy leads with an eye to putting in place arrangements, including an expert group, to allow us to benefit from the thinking of the best minds in the field of infrastructure, climate and place. We hope to say more on this in the coming months.

I trust that you and the rest of the committee find this further information useful, and I look forward to seeing your report and conclusions in due course.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'John Flint', with a stylized flourish at the end.

John Flint
Chief Executive Officer