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Bounce Back Loan Scheme – lender data publication

Today I made a written statement in the House to provide an update on the performance of the Bounce Back Loan Scheme, which was designed to provide rapid access to finance for small businesses affected by the coronavirus pandemic. This data includes specific information on a lender-by-lender basis on the value of loans marked as suspected fraud, and claims made and settled by individual lenders who are accredited under the scheme.

This data is being published in the interests of transparency, noting the comments of members of your committee and others who have called for greater detail regarding the performance of lenders. It is intended to build upon previous publications of repayment and other performance data by the British Business Bank and my Department. It is not intended to represent a judgement on the approach taken or outcomes achieved by any individual lender and does not affect the rights of lenders in relation to the Guarantee Agreement they have signed with BEIS.

The data is provided by the British Business Bank, and any questions about the data should be directed to them in the first instance.

I hope this information is helpful.

JANE HUNT MP
Minister for Small Business, Consumers & Labour Markets