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Social Finance Description

The field of social finance acts as a middle ground between traditional companies that operate for profit and charity organizations that act for social good. Social finance institutions share many goals with charities, but are still for-profit companies. An example of how they may accomplish this is by connecting investors to charities. These companies are responsible for holding fundraising campaigns and redistribute collected money to social organizations. Other types of social finance include Social Impact Bonds, used to help in healthcare and other fields, and Social Investment Funds which provide non-profit organizations with funding.

RSF - https://rsfsocialfinance.org/

RSF acts as a platform for investors and social entrepreneurs to connect. The organization uses Social Investment Funds to finance projects focused on positive social and ecological change. They offer ways to get loans, donate money directly to organizations, and invest in the company directly.

Kiva - https://www.kiva.org/

Kiva is a crowdfunding platform designed to remove barriers to financial access. The site uses money pooled from users to offer loans to those without access to proper financial services. They allow users to choose the causes they want their money to be put towards, and reimburse them once the loans they funded are repaid.