




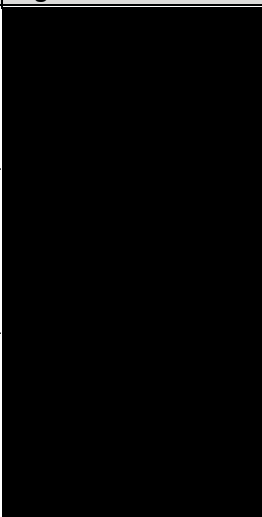
End of Well Report NLW-GT-03 & NLW-GT-03-S1

Trias Westland B.V.

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APPENDICES

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GLOSSARY

AH	Along hole	OH	Open hole
BGL	Below ground level	PDC	Polycrystalline diamond compact
BTC	Buttress thread connection	PDM	Positive displacement motor
BOP	Blow out preventer	POOH	Pull out of hole
B/U	Bottoms up	ppf	pounds per foot
CHH	Casing head housing	PR	Performance requirement
Cr	Chrome	PSL	Product specification level
CRA	Corrosion resistant alloy	PV	Plastic viscosity
CRT	Casing running tool	RD	Rijksdriehoekstelsel
DSV	Drilling supervisor	R/D	Rig down
ETSR	European Terrestrial Reference System	RIH	Run in hole
Fm	Formation	ROP	Rate of penetration
FMS	Flush mounted spider	RT	Rotary table
GL	Ground level	R/U	Rig up
GT	Geothermie	s.g.	Specific gravity
GRE	Glass reinforced epoxy	SPP	Stand Pipe Pressure
HMR	High magnesium resistant	TD	Total depth
Hrs	Hours	TOC	Top of cement
HSE	Health, Safety & Environment	TVD	True vertical depth
Lpm	Litre per minute	TWCV	Two-way check valve
LPR	Lower Pipe Ram	VBR	Variable Bore Rams
m	Meter	WBM	Water based mud
MD	Measured depth	WEP	Well Engineering Partners
MW	Mud weight	YP	Yield point
NAP	Normaal Amsterdams Peil		
NDSV	Night drilling supervisor		
NPT	Non Productive Time		
OBM	Oil based mud		

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1. Project Details

1.1 Organisation

Project Management:

Project Director	Marco van Soerland
Project Manager	Olaf Bresser
Drilling Manager	Gerrit Schurink
Sr. Drilling Engineer	Bert Jan Koers
Sr. Well Site Geologist	Julien Smeulders
HSE Manager	Peter v.d. Burg
Logistic supervisors	René Kooger & Henk van der Veen

Drilling Supervisors on a two-week rotational scheme:


Drilling Supervisor	John Boeijen	10-07-2020 / 16-07-2020 30-07-2020 / 13-08-2020 27-08-2020 / 29-08-2020
Drilling Supervisor	Mark de Jong	16-07-2020 / 30-07-2020 13-08-2020 / 27-08-2020
Night Drilling Supervisor	Jack Schelvis	10-07-2020 / 14-07-2020 05-08-2020 / 18-08-2020
Night Drilling Supervisor	Chris van Vulpen	14-07-2020 / 28-07-2020 18-08-2020 / 29-08-2020
Night Drilling Supervisor	Johan Schutte	28-07-2020 / 05-08-2020

1.2 Operational summary

Location	Naaldwijk (onshore), Netherlands
Well Number	NLW-GT-03 and NLW-GT-03-S1
Well Name	Naaldwijk-GT
Well Type	Geothermal producer
Spud date	10-07-2020; 12:00 hr start of rig rate
Start rig down (end of well)	29-08-2020; 11:00 hr
Days Operational	49.9 days
Operator	Trias Westland B.V.

	Latitude & Longitude (ETSR89)	Geographical (Rijksdriehoek)
Surface Location	51°59'23.0"N 4° 14' 22.2"E	X: 76,169m Y: 445,215m

Grid Coordinate System	Rijksdriehoeksmeting / Netherlands New
Depth reference	Rotary Table (RT)

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1.3 Drilling rig

Drilling Contractor

DrillTec

Drilling Rig


VDD 370.2 VarioRig

2. Well summary

The table below gives a summary of the drilling operations. Unless stated otherwise all depths mentioned are in meters MD below RT.

Table 1: Well summary

Item	MDRT (m)	TVDRT (m)	Comments
26" Conductor	133	133	26" Conductor was pre-installed to 133m by Haitjema.
24" Hole	907	907	Drilled to 907m with a rotary BHA. Washed OOH.
20" Casing	904	904	Ran 20" 133# K55 and NT95DE BTC casing to 851m. Stabbed 5 ½" DP Cement stinger into a double valve float shoe. Cemented casing to surface. Installed 20 ¾" 3K CHH and BOP CHH and 13 ⅝" BOP.
16" Hole	2550	2409	Drilled out shoe track with a 9 ⅝" PDM with PDC bit and 3m new formation. Performed FIT to 1.50 s.g. At 1191m (base Chalk), temporarily lost circulation, reduced MW to 1.16s.g. Drilled to 1275m (in Holland Marl), loss rate reduced from 12m ³ /hr to zero. Displaced well to 1.10 s.g. OBM. Drilled to 1686m. POOH to change out failed PDM. RIH new PDC and PDM, drilled to 2550m, no more progress. POOH, bit severely undergauged (1 ½") and sleeve stab worn off. RIH new PDC, PDM and MWD to 1392m. Reamed down to 1487m, string got stuck. Worked / jarred string free, increased MW to 1.16 s.g. Reamed down to 1739m. RIH on elevators, string got stuck at 1813m. Worked string up to 1803m, no more progress. Back-off string. Top of fish at 1724m. Two cement kick-off plugs were set on top of each other with TOC at 1450m. A 20m ³ cement plug was pumped at 1075m and squeeze with 15m ³ in an attempt to cure the loss zone.
16" Hole (Sidetrack)	2600	2496	Sidetrack was initiated by time drilling. Drilled to 2332m, no more progress. POOH, PDC bit worn on the outer rows. A new motor and PDC bit drilled to TD. POOH. Performed wireline logging (GR, Neutron porosity, formation density, 6-arm calliper, dipole sonic, digital spectralog).
13 ⅝" Casing	2596	2490	Ran a mixed string 13 ⅝" casing. Plug type cemented casing. Displaced cement with 1.08 s.g. brine, lost returns after 68m ³ displacement. No bump observed, no pressure test performed. No inflow observed after bleeding of the pressure.
Suspend well			N/D BOP and installed tubing head spool. Installed tubing hanger. Installed tubing head adapter and master valve.

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2.1 Depths and trajectory

Primary Objective	Delft Sandstone	
Primary Objective Depth	2377 m MD	2289m TVD
Total Depth	2600 m MD	2496 m TVD
Elevation	RT – GL	8.7 m
	GL – NAP	-0.9 m (NAP is 0.9m below ground level)
	NAP – RT	7.8 m

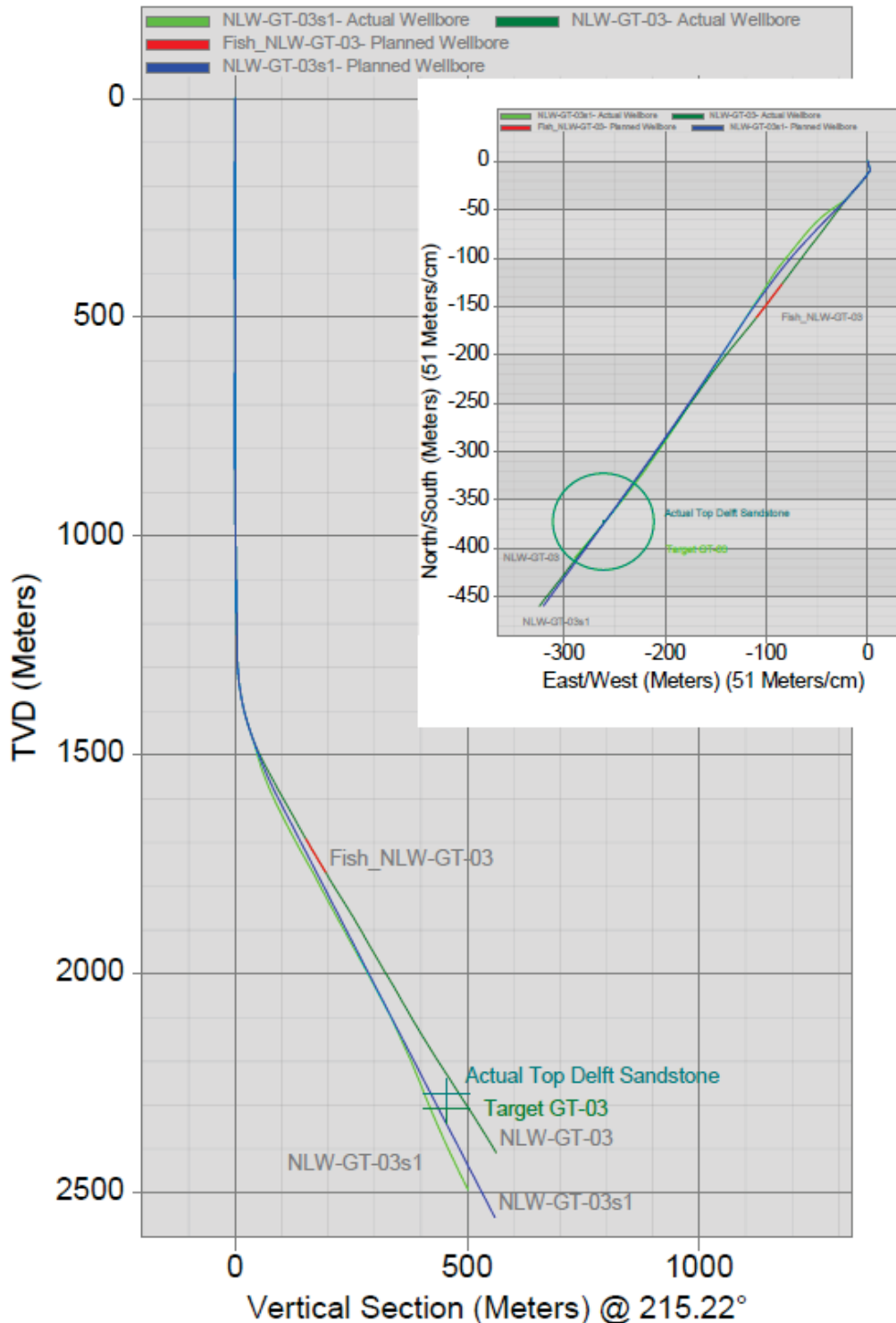



Figure 1. Vertical section and plan view

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2.2 Technical summary

2.2.1 Casing


Table 2: NLW-GT-03-S1 tubular summary

Item	Top (m MDRT)	Bottom (m MDRT)	Weight	Grade	Connection
26" Conductor	0	133	0.39" WT	S235	Welded
20" Casing	0	904	133 ppf	K55 & NT95DE	BTC
13 3/8" mixed string casing	0	2372	78.7 ppf	L80 GRE-lined	VAMTOP
	2372	2467	68 ppf	13Cr L80	VAMTOP
	2467	2492	78.7 ppf	L80 GRE-lined	VAMTOP
	2492	2528	68 ppf	13Cr L80	VAMTOP
	2528	2549	78.7 ppf	L80 GRE-lined	VAMTOP
	2549	2573	68 ppf	13Cr L80	VAMTOP
	2573	2596	68 ppf	L80	BTC

2.2.2 Cement

Table 3: NLW-GT-03-S1 cement summary

Item	TOC (m MDRT)	Lead Slurry Volume (m ³)	Lead Slurry Weight (s.g.)	Tail Slurry Volume (m ³)	Tail Slurry Weight (s.g.)	Type
20" Casing	Surface	166	1.40	29	1.90	Light weight lead and Class G tail
13 3/8" Casing	1272mMD (based on RBT log)	80.39	1.35	16.41	1.46	Lightweight lead / HMR+ tail

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2.2.3 Pressure test overview

No.	Test	Test against	Test fluid	Surface Test pressure (bar)	Depth (m TVD)	Test Date
1	CHH H-seals, via test port	FS-seals	Oil	88 bar	-	18/07/2020
2	20 3/4" wellhead connection and SOV	Blind rams, Cup type tester	Water	100 bar	-	19/07/2020
3	20" casing	Grey cement (against blind shear ram)	1.18 s.g. WBM	100 bar	904	19/07/2020
4	LIM 20" shoe	Ommelanden fm.	1.18s.g. WBM	28 bar (1.50 s.g. EMW)	904	20/07/2020
5	13 3/8" casing hanger seals and ring gasket on CHH via test port	Hanger neck seals	Water	206 bar	-	28/08/2020
6	13 3/8" casing	Inflow tested	1.08 s.g. brine inside. Cement + mud outside	100 bar to 0 bar	2494	27/08/2020
7	X-mas Tree and Tubing Head Adaptor connections	Blind flange, Wing valve, TWCV	Water	206 bar	-	28/08/2020

2.2.5 Well schematic NLW-GT-03-S1

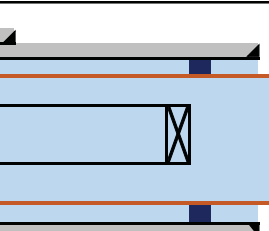
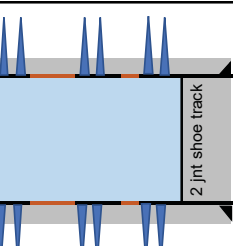
Nr.	Item Description	NLW-GT-03-S1 production well	Depth	Depth	Hole ID	Pipe OD	Collar	Pipe ID	Pipe ID
			m	tvd	in	in	in	in	in
			ah		(nom)			(drift)	
1	All depths from RT RT = 8.7m above GL RT = 7.8 m above NAP GL-NAP = 0.9 m (NAP is 0.9 m above GL) 26" 10mm WT S235 Conductor		133	133	30"	26.000	welded	25.196	-
	ESP on 7 5/8" 29.7# L80 Geocorr TK-15XT		741.4	741.4	(bottom gauge)				
	3x 1.5ft swell packers each at one joint between 719m and 752m								
2	20" 133# NT95DE & K55 ERW BTC Casing		904	904	24"	20.000		18.730	18.542
			907	907	section TD				
			TOC 1272mMD, confirmed by RBT log.						
			Perforation intervals in mMD						
			Top	Btm	Length	Gun type			
			2388.0	2428.0	40.0	4 5/8" 5 spf HMX 390 Maxforce			
			2433.0	2439.0	6.0	4 5/8" 5 spf HMX 390 Maxforce			
			2447.0	2456.0	9.0	4 5/8" 5 spf HMX 390 Maxforce			
			2494.5	2498.5	4.0	4 1/2" 5 spf HMX Millenium II			
			2508.0	2522.0	14.0	4 1/2" 5 spf HMX Millenium II			
			2550.5	2555.5	5.0	4 1/2" 5 spf HMX Millenium II			
	13 3/8" 68# L80 VAMTOP GRE-lined liner		2285	2372	GRE-lined	13.375	14.175	11.750	11.625
			2285	2372	Top of 13"Chrome				
			2373	2467	Top of GRE-lined				
			2395	2491.57	Top of 13"Chrome				
			2428	2527	Top of GRE-lined				
			2448	2549	Top of 13"Chrome	13.375	14.175	12.415	12.259
			2470	2573					
			2490	2596	16"	13.375	14.374	12.415	12.259
			2494	2600	TD				
	13 3/8" 68# L80 13Cr VAMTOP Top of Float collar 13 3/8" 68# L80 BTC shoetrack								
	*Not in scale.		Formations with flow potential highlighted in red text						

Figure 3: Well schematic NLW-GT-03-S1

3. Drilling fluid summary

Per section the following drilling fluid types have been used:

Table 4: Drilling fluid summary

Section	Type	Density (s.g.) Min – Max	PV (cP) Min – Max	YP (lbf/100ft2) Min – Max
24"	Bentonite spud mud & KCl Glycol WBM	1.02 – 1.20	9 - 14	17 – 27
16"	KCl Glycol WBM	1.14 – 1.24	4 - 10	7 - 19
16"	LTOBM (Enviromul)	1.07 – 1.14	13 - 20	16 – 28
16" Sidetrack	LTOBM (Enviromul)	1.14 – 1.20	20 - 25	20 - 33

The figure below shows the mud weight versus depth during drilling operations.

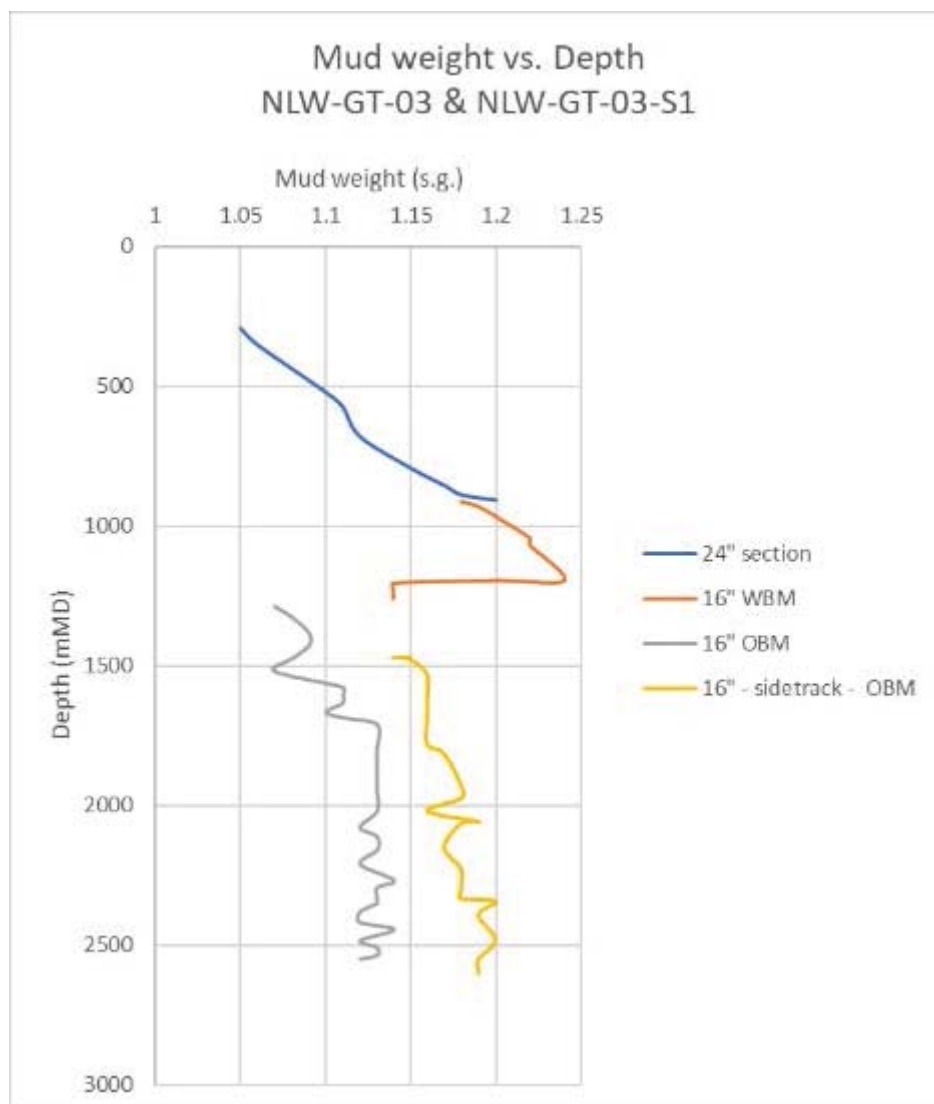




Figure 4: Mud weight vs. depth


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4. Geology

4.1 Lithostratigraphic column

Below the geological column with vertical and along hole depths below RT.

Lithostratigraphic Column NLW-GT-03-S1						Expected		Actual	
									
Era	Group	Formation	Epoch (Age)	Member	Lithology	TV-RT Depth (m)	AH-RT Depth (m)	TV-RT Depth (m)	AH-RT Depth (m)
Cenozoïcum	Upper North Sea NU	"Diverse"	Holocene-Pleistocene		Diverse continental deposits, mostly fluvial sands and silts intercalated by some thin layers of grey or greenish-grey, silty clays.	8.7	8.7	8.7	8.7
		Maassluis NUMS	Early Pleistocene		Coastal sands, very fine to medium coarse, calcareous, shell bearing, mica rich. Silty to sandy, grey to dark grey clay containing shells and mica.	113	113	113	113
		Oosterhout NUOT	Pliocene		Deposits of shallow marine greenish clays, sandy clays, silts and coastal sands.	320	320	320	320
		Breda NUBA	Miocene		Sequence of marine, glauconitic sands, silty to sandy clays and clayey silts. In many places a glauconite-rich layer occurs at the base.	406	406	419	419
	Middle North Sea NM	Rupel NMRF	Oligocene/Eocene Rupelian to Chattian	Rupel Clay NMRFC	Marine clays that become more silty towards base and top. It is rich in pyrite, contains hardly any glauconite & CaCO3 tends to be concentrated in the septaria layers.	437	437	450	450
	Lower North Sea NL	Dongen NLFF	Middle to Late Eocene Lutetian to Bartonian	Asse NLFFB	Marine dark greenish-grey and blue-grey, plastic clays. The unit locally shows indications of bioturbation, and may be glauconitic and micaceous.	480	480	497	497
			Early to Middle Eocene Ypresian to Lutetian	Brussels Sand NLFFM	Succession of green-grey, glauconitic, very fine-grained sand . Towards the base of the unit the clay content increases, and the calcium carbonate content and amount of glauconite decreases.	494	495	509	509
			Early Eocene Ypresian	Ieper NLFFI	Soft, tough and sticky to hardened and friable clay.	535	537	550	550
		Landen	Late Paleocene Thanetian	Landen Clay NLFFC	Generally dark-green, hard, flaky clay, somewhat silty, containing glauconite, pyrite and mica.	695.5	711	700	700
	Chalk CK	Ekofisk CKEK	Late Paleocene Danian		White, chalky limestones containing rare white and grey nodular and bedded chert layers, and thin, grey to green (glauconitic) clay laminae.	721	740	737	737
		Ommelanden CKGR	Upper Cretaceous Turonian to Maastrichtian		Succession of white, yellowish-white or light-grey, fine grained, dense limestones, in places argillaceous. Thick intervals of chert are present. Tongues of sandstone occur in the middle section (eg. 870m to 890m TVD).	741	763.5	769	769 24" section TD @ 907,6m
				Texel CKTX	Cenomanian	Plenus Marl CKTXP	Dark-grey, partly black, calcareous, laminated claystone.	1172	1172
		Texel Marlstone CKTXM	Interval of white to light grey chalks, chalky marls and limestones. Increasingly marly with depth.	1174		1174	-	-	
	Texel Greensand CKTXG	Greenish, glauconitic, calcareous sandstones with intercalated marls.	1176	1176	1196	1196			
Mesozoïcum	Rijnland KN	Holland KNGL	Lower Cretaceous Late Albian	Upper Holland Marl KNGLU	Grey and red-brown (argillaceous) marls, carbonate content gradually increases towards the top. Very fine mica and glauconite, pyrite, Inoceramidae, Foraminifera.	1226	1226	1260	1260.5
			Late Aptian to Early Albian	Middle Holland Claystone KNGLM	Grey and/or red-brown calcareous shaly claystone with a distinctly lower lime content than the under- and overlying members.	1390	1392	1422	1424
					Kick off sidetrack @ 1467m MD				
			Early Albian	Holland Greensand KNGLG	Alternation of greenish grey, very glauconitic, very fine- to fine-grained, argillaceous sandstones, locally siltstones with calcareous or sideritic cement, and olive-grey claystones or grey marlstones.	1499	1505	1491	1497
	Early Aptian	Lower Holland Marl KNGLL	Fossiliferous, glauconitic and intensely bioturbated, greenish grey, silty to very silty or sandy, glauconitic (grey + red-brown) marls and fissile claystones.	1621	1638	1622	1636		
	Vlieland Sandstone KNNS		Late Barremian to Early Aptian	De Lier Sandstone KNNSL	Alternation of thin-bedded, (very) fine-grained argillaceous sandstones, glauconitic and lignitic, and sandy claystones with shell fragments and frequent bioturbation. Siderite concretions are common.	1743	1774	1746	1775
			Late Barremian	Vlieland Clay KNNCM	Dark brownish-grey to grey claystone. Mica and very fine lignitic matter are common. The formation can be very silty to sandy. It's also slightly calcareous.	1909	1958	1905	1953
			Late Hauterivian to Mid Barremian	Berkel Clastics KNNSC	Sandstone, light-grey, very fine- to coarse-grained, locally gravelly, lignitic, locally glauconitic or with sideritic concretions. Especially in the upper part calcareous cemented beds are common.	2143	2220	2125	2200
			Hauterivian	Rijswijk Sandstone KNNSR	Light- to medium-grey sandstones with a very fine to medium and locally gravelly grain size; mica, lignitic matter and siderite concretions are common.	2165	2243	2173	2252

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	Schieland SL	Nieuwerkerk SLDN	Late Valanginian to Early Hauterivian	Rodenrijs Claystone SLDNR	Medium- to dark-grey and dark brown, silty to sandy lignitic claystones with laminated or contorted bedding, and lignite/coal beds. The lower half has more and thicker layers of coal and sand. Traces of mollusc shells, pyrite and siderite.	2204	2287	2219	2301,5
			Valanginian	Delft Sandstone SLDND	Light-grey massive sandstone sequence, fine to coarse-gravelly, fining upward, lignitic. Shale/claystone intercalations.	2273	2363	2289,5	2377
			Ryazanian to Valanginian	Alblasserdam SLDNA	A succession of red and dark to light (brownish) grey clay(stones) and siltstones, fine to medium grained sandstones and massive, thick-bedded, coarse grained sandstones. Coal & lignite beds.	2344	2442	2363	2456
								TD 2496	2600

RT to NAP = 7,8m; RT-GL= 8,7; GL-NAP= 0,9m; GL = 0,9m below NAP

Table 5: Geological lithostratigraphic column

5. Well suspension status

5.1 Well status

Well is perforated and completed with an ESP on 7 5/8" 29.7# L80 GeoConn TK-15XT coated tubing. X-mas tree is installed (tubing head adapter and one 7 1/16" ball valve). Well is ready for production.

5.2 Well barrier schematic

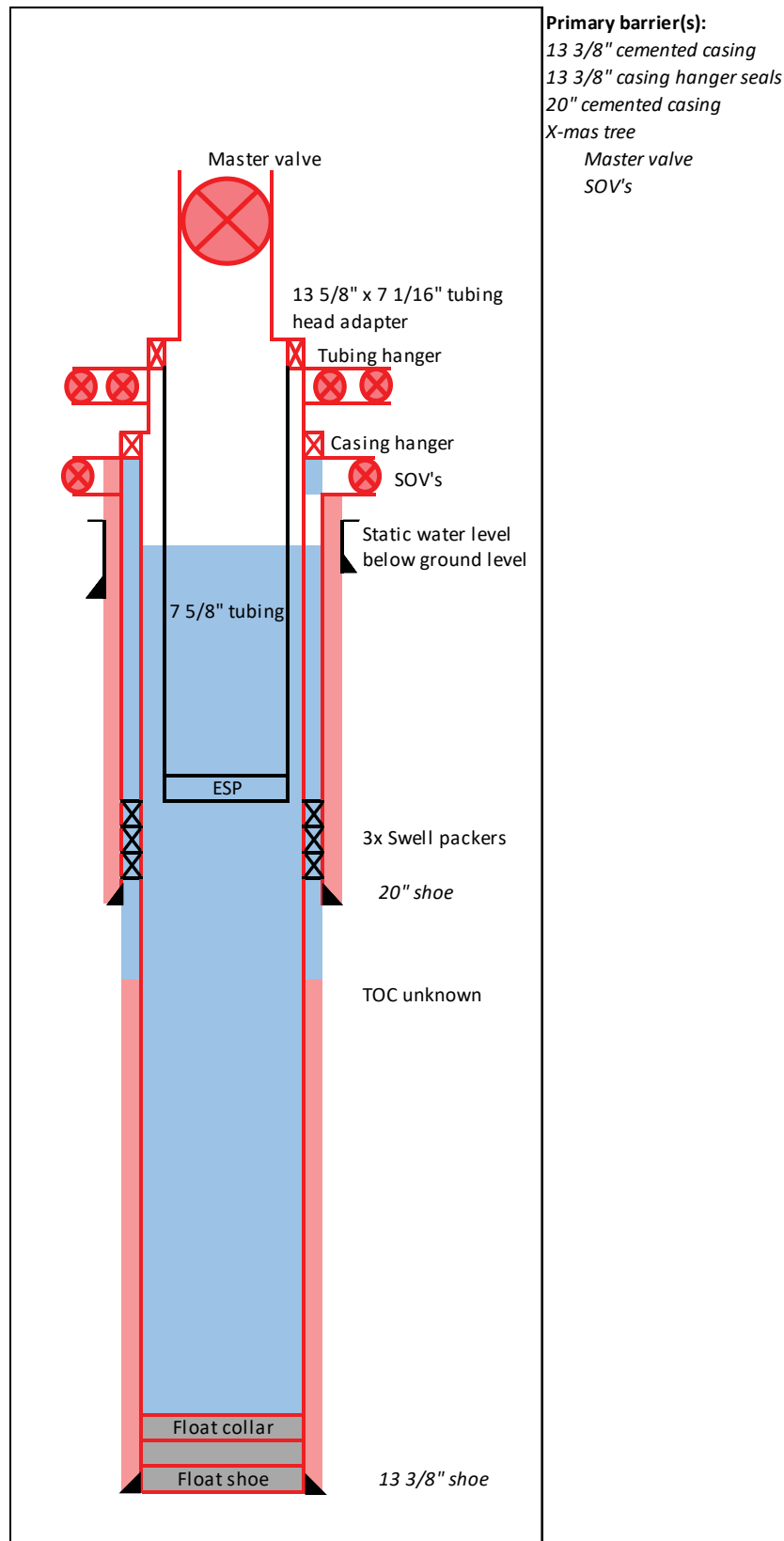


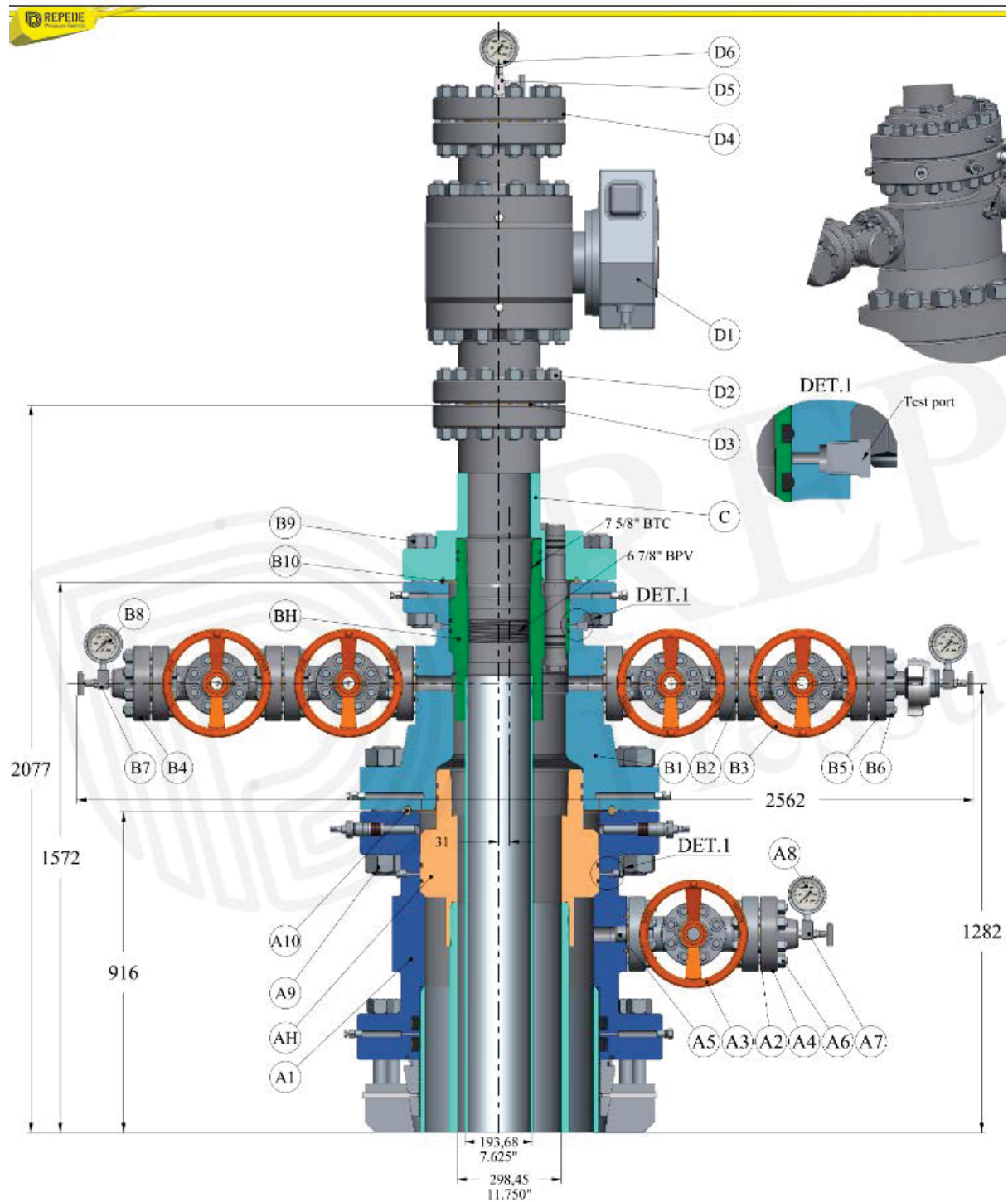
Figure 5. Well barrier schematic after the drilling phase.


5.3 Wellhead and Christmas tree drawing

Below the schematic of the wellhead as it was suspended.

Pressure rating: 3000 psi

Temperature class: PU (-29 to 121°C)



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Description	Material grade	Testing criteria	Status
CHH 20 3/4" 3K top flange	BB	PSL 2, PR1	-
2 1/16" SOV's (gate valve)	BB	PSL 2, PR1	Closed
20 3/4" Casing hanger (13 5/8" VAMTOP box x box)	CC	PSL 2, PR2	
20 3/4" x 13 5/8" Tubing head spool	CC	PSL 2, PR1	
13 5/8" x 9 5/8" Casing hanger (VAMTOP box x box)	CC	PSL 2, PR2	
4x 2 1/16" SOV's (gate valve)	CC	PSL 2, PR2	Closed
13 5/8" tubing hanger Bottom: 7 5/8" New VAM box Top: 7 5/8" BTC (landing joint)	CC	PSL 2, PR2	6 7/8 HBPV tread Ports: 1x ESP RMS penetrator 2x 1" LP 1x 1/2" LP
13 5/8" 3K x 7 1/16" 3K Tubing head adapter	CC	PSL 2, PR2	
7 1/16" 3K Master valve (ball valve, soft seats, gear box hand operated)	CC	PSL 2, PR2	Closed