14 November 2023 ADVISORY-2023-A-172

FOR : PHILFECO

SUBJECT: REQUEST FOR COMMENTS ON HOUSE BILL NO. 9450 - "AN

ACT PROVIDING FOR THE REVISED COOPERATIVE CODE

OF THE PHILIPPINES"

Greeting of Peace and Solidarity from PHILRECA!

We write to inform you that PHILRECA, Inc. has received a letter from the Committee on Cooperatives Development regarding House Bill No. 9450, entitled "AN ACT PROVIDING FOR THE REVISED COOPERATIVE CODE OF THE PHILIPPINES," authored by Hon. Nicanor M. Briones.

In light of the significance of your organization's expertise in this matter, we kindly seek your valuable comments on the aforementioned bill. Enclosed herewith is a copy of the letter received from the Committee on Cooperatives Development, along with the full text of House Bill No. 9450 for your review.

We understand the time sensitivity of this matter and, as such, request your prompt attention to provide comments on the proposed bill by November 15, 2023. This timeframe is crucial as we aim to consolidate all feedback and submit a comprehensive report to the Committee on Cooperatives Development on November 16, 2023.

Your thoughtful insights on specific provisions, potential challenges, and any recommendations for improvement will greatly contribute to the refinement of the proposed Revised Cooperative Code. We sincerely appreciate your cooperation and look forward to receiving your comments.

For other inquiries and/or concerns, you may reach us at 0917.110.875/0965.533.3318 or at <a href="mailto:core@philreca.org">core@philreca.org</a>.

Sincerely,

ATTY. JANEENE DERAY-COLINGAN

Executive Director/General Manager

JOSELITO P. YAP