PREDICTING CUSTOMER WINE PURCHASE

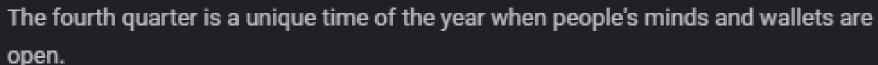
Jihee Choo

BACKGROUND



Forbes

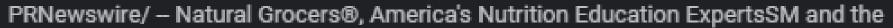
How Brands Can Stand Out During The Crowded Holiday Advertising Period



Nov 16, 2022



Natural Grocers® Predicts Top Trends Across Multiple Categories for 2023





CNBC

The average American may spend nearly \$1,500 on the holidays

On average, Americans are expected to spend about \$1455 each during the holidays, according to Deloitte. In some cities, it could be nearly...

Dec 8, 2022









Can I predict consumers' wine consumption based on the proportion of money spent on different subsets of groceries?

TARGET AUDIENCE

RETAILERS



PREDICT HOW MUCH A CUSTOMER WILL SPEND ON WINE TO CREATE MARKETING STRATEGIES

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OFFER SUGGESTIONS
OF WINE THAT PAIRS
WITH CERTAIN FOODS
CUSTOMERS BUY

PUSH OUT MORE WIND ADS AS THEY ARE "MORE LIKELY" TO PURCHASE WINE



Input

Proportion of fruit/meat/fish/sweets





Hidden layer: 14 Activation: tanh Solver: lbfgs

Output

Wine consumption proportion bin

92.32% testing accuracy





FUTURE STEPS



- Should collect more data on specific food products purchased rather than just general spending habits
 - E.g.different pricing of food; organic/regular/brand name