

4. Appendix – Detailed tables⁶

4.1. GDP

	Baseline growth (%)			Growth rate deviations (percentage points)			Adverse growth (%)			Adverse cumulative growth (%)	Level deviation 2020 (%)
	2018	2019	2020	2018	2019	2020	2018	2019	2020		
Belgium	1.7	1.6	1.4	-3.2	-4.4	-1.6	-1.5	-2.8	-0.2	-4.5	-8.8
Bulgaria	3.6	3.6	3.8	-6.2	-4.4	-0.5	-2.7	-0.8	3.3	-0.2	-10.4
Czech Republic	3.4	3.1	3.1	-4.7	-6.2	-1.8	-1.2	-3.1	1.3	-3.1	-11.9
Denmark	1.8	1.7	1.7	-4.0	-4.9	-0.4	-2.2	-3.2	1.3	-4.1	-9.0
Germany	2.5	1.7	1.5	-4.4	-4.5	-0.2	-1.9	-2.8	1.4	-3.3	-8.6
Estonia	4.2	3.1	2.7	-4.7	-4.1	-2.4	-0.5	-1.0	0.3	-1.2	-10.4
Ireland	4.3	4.0	3.4	-4.7	-5.0	-2.2	-0.4	-1.0	1.3	-0.2	-11.0
Greece	2.4	2.5	2.4	-3.7	-4.6	-2.2	-1.3	-2.1	0.2	-3.3	-10.0
Spain	2.4	2.1	2.1	-2.7	-3.6	-1.0	-0.3	-1.5	1.1	-0.8	-7.0
France	1.7	1.8	1.6	-1.8	-3.2	-1.7	0.0	-1.4	-0.1	-1.5	-6.4
Croatia	3.1	3.0	3.0	-5.0	-4.2	-0.1	-1.9	-1.1	2.9	-0.2	-8.8
Italy	1.4	1.3	1.3	-2.0	-2.8	-1.9	-0.6	-1.5	-0.6	-2.7	-6.5
Cyprus	3.4	3.2	3.1	-3.1	-4.0	-2.8	0.3	-0.8	0.3	-0.2	-9.3
Latvia	4.1	3.2	3.0	-4.3	-4.3	-1.9	-0.2	-1.1	1.1	-0.2	-9.8
Lithuania	2.8	2.7	2.5	-4.3	-4.8	0.0	-1.5	-2.1	2.5	-1.1	-8.7
Luxembourg	3.7	3.6	3.5	-6.4	-5.2	-0.2	-2.7	-1.6	3.3	-1.0	-11.0
Hungary	3.7	3.2	3.2	-3.7	-5.3	-1.3	0.0	-2.1	1.9	-0.2	-9.7
Malta	5.6	4.5	4.0	-6.5	-6.7	-0.9	-0.9	-2.2	3.0	-0.2	-12.9
Netherlands	3.1	2.3	1.9	-3.2	-4.5	-1.7	-0.1	-2.2	0.2	-2.1	-8.9
Austria	2.8	1.9	1.6	-3.9	-4.4	-0.7	-1.2	-2.5	0.9	-2.7	-8.6
Poland	3.6	3.2	3.0	-2.5	-4.5	-3.0	1.1	-1.3	0.0	-0.2	-9.4
Portugal	2.3	1.9	1.7	-3.4	-4.9	-1.9	-1.1	-3.0	-0.2	-4.3	-9.7
Romania	4.4	3.4	2.7	-4.7	-5.0	-1.9	-0.3	-1.6	0.8	-1.0	-10.7
Slovenia	4.2	3.6	3.4	-4.9	-5.3	-1.2	-0.7	-1.7	2.2	-0.2	-10.5
Slovakia	4.3	4.7	3.8	-4.8	-6.2	-2.1	-0.5	-1.5	1.7	-0.4	-12.1
Finland	2.6	1.5	1.4	-3.4	-4.1	-1.3	-0.8	-2.6	0.1	-3.3	-8.4
Sweden	2.7	2.0	1.7	-5.8	-8.0	-3.3	-3.1	-6.0	-1.7	-10.4	-15.9
United Kingdom	1.6	1.7	1.7	-4.5	-3.9	0.1	-2.8	-2.2	1.8	-3.3	-8.0
Euro area	2.3	1.9	1.7	-3.1	-3.9	-1.2	-0.9	-2.0	0.5	-2.4	-7.8
European Union	2.2	1.9	1.8	-3.5	-4.1	-1.1	-1.2	-2.2	0.7	-2.7	-8.3
Norway	2.3	2.2	1.9	-3.4	-3.2	-1.1	-1.1	-1.0	0.8	-1.4	-7.4
United States	2.3	1.9	1.8	-2.7	-2.5	1.3	-0.3	-0.6	3.1	2.2	-3.8
Japan	0.7	0.8	0.2	-1.8	-1.2	0.3	-1.1	-0.4	0.5	-1.0	-2.6
Canada	2.1	1.7	1.7	-1.8	-2.1	0.9	0.3	-0.5	2.6	2.4	-3.0
Switzerland	1.3	1.6	1.7	-1.5	-1.3	0.2	-0.1	0.3	1.9	2.1	-2.5
Australia & New Zealand	2.9	2.9	2.8	-1.4	-1.4	-0.7	1.6	1.5	2.1	5.2	-3.4
Turkey	3.5	3.5	3.5	-4.3	-1.6	0.0	-0.8	1.9	3.5	4.6	-5.6
Russia	1.6	1.5	1.5	-3.5	-1.9	0.6	-1.9	-0.4	2.1	-0.2	-4.7
Emerging Asia	6.5	6.5	6.5	-3.3	-1.6	0.3	3.1	4.8	6.8	15.5	-4.3
China	6.5	6.3	6.2	-2.8	-1.6	0.4	3.7	4.7	6.6	15.7	-3.8
India	7.4	7.8	7.9	-3.8	-2.1	-0.1	3.6	5.7	7.8	18.0	-5.6
Latin America	1.9	2.4	2.6	-3.0	-1.6	1.2	-1.1	0.8	3.8	3.5	-3.4
Brazil	1.5	2.0	2.0	-3.3	-1.6	1.5	-1.8	0.4	3.5	2.0	-3.4
Mexico	1.9	2.3	2.7	-2.6	-2.0	1.2	-0.8	0.4	3.9	3.5	-3.3
Chile	2.5	2.7	2.9	-3.0	-1.5	0.9	-0.5	1.3	3.8	4.6	-3.5
Rest of the World	3.5	3.4	3.5	-3.2	-1.9	0.1	0.2	1.5	3.6	5.4	-4.8

Notes: Projections from the national central banks (NCBs) are used as baseline forecasts for EU countries. The baseline for Norway was provided by Norges Bank. For other non-EU countries the baseline projections are based on

⁶ In all tables the number reported for each year corresponds to the annual average.