

4.2. Unemployment rate

	Baseline rate (%)			Rate deviations (percentage points)			Adverse rate (%)			Maximum deviation (percentage points)
	2018	2019	2020	2018	2019	2020	2018	2019	2020	
Belgium	7.0	6.9	6.9	0.4	2.5	4.7	7.4	9.4	11.6	4.7
Bulgaria	5.5	5.2	5.1	1.0	2.3	2.1	6.5	7.5	7.2	2.3
Czech Republic	2.6	2.6	2.6	0.3	0.9	1.1	2.9	3.5	3.7	1.1
Denmark	5.1	5.0	4.8	1.3	4.5	6.3	6.4	9.5	11.1	6.3
Germany	3.3	3.1	2.9	0.9	2.4	3.2	4.2	5.5	6.1	3.2
Estonia	7.2	7.9	7.9	1.5	4.1	6.0	8.7	12.0	13.9	6.0
Ireland	5.4	4.9	4.8	0.9	3.1	4.6	6.4	8.0	9.4	4.6
Greece	19.9	18.3	16.6	0.7	1.7	2.5	20.6	20.0	19.1	2.5
Spain	14.8	13.1	11.4	0.6	2.8	4.0	15.4	15.9	15.4	4.0
France	9.6	9.2	8.8	0.1	0.6	1.5	9.7	9.8	10.2	1.5
Croatia	10.4	9.4	8.5	1.1	2.9	4.1	11.5	12.3	12.6	4.1
Italy	11.1	10.8	10.5	0.3	1.1	2.2	11.3	11.9	12.7	2.2
Cyprus	9.8	8.2	7.0	0.7	2.4	3.8	10.5	10.5	10.8	3.8
Latvia	8.4	8.1	7.8	1.1	2.6	3.9	9.5	10.7	11.7	3.9
Lithuania	6.8	6.7	6.6	0.7	1.9	1.9	7.5	8.6	8.4	1.9
Luxembourg	5.7	5.6	5.4	0.1	0.7	0.8	5.9	6.3	6.3	0.8
Hungary	3.9	3.9	3.9	-0.2	1.5	2.3	3.8	5.4	6.2	2.3
Malta	4.3	4.4	4.6	0.1	0.7	1.0	4.3	5.1	5.6	1.0
Netherlands	3.9	3.5	3.4	0.3	2.3	4.6	4.3	5.8	8.0	4.6
Austria	5.1	5.1	5.0	0.5	1.4	2.1	5.6	6.4	7.1	2.1
Poland	4.1	4.0	4.1	0.6	3.2	5.1	4.8	7.2	9.2	5.1
Portugal	7.8	6.7	6.1	0.6	2.5	4.2	8.4	9.2	10.3	4.2
Romania	5.1	5.1	5.2	0.3	0.7	0.8	5.3	5.8	6.1	0.8
Slovenia	6.0	5.5	5.2	1.0	3.3	4.6	7.0	8.8	9.8	4.6
Slovakia	7.5	6.8	6.2	0.8	3.1	4.4	8.3	9.9	10.6	4.4
Finland	8.1	7.8	7.6	0.5	1.9	3.1	8.6	9.8	10.6	3.1
Sweden	6.5	6.5	6.6	1.4	4.4	5.9	7.9	10.9	12.5	5.9
United Kingdom	4.2	4.2	4.3	2.0	3.9	4.5	6.2	8.1	8.8	4.5
Euro area	8.4	7.8	7.3	0.5	1.9	3.0	8.9	9.7	10.3	3.0
European Union	7.1	6.7	6.4	0.7	2.3	3.3	7.9	9.0	9.7	3.3
Norway	3.7	3.4	3.3	0.9	2.3	3.0	4.6	5.7	6.3	3.0
United States	4.1	4.2	4.4	0.3	1.4	2.9	4.3	5.6	7.3	2.9
Switzerland	3.0	3.0	2.9	0.3	0.8	1.6	3.2	3.7	4.5	1.6
Turkey	10.7	10.4	10.4	0.5	1.4	2.6	11.2	11.8	13.0	2.6
Russia	5.5	5.5	5.5	1.1	2.8	4.4	6.6	8.3	9.9	4.4
China	4.0	4.0	4.0	0.1	0.4	0.8	4.1	4.4	4.8	0.8
Brazil	11.8	11.0	10.4	0.6	2.1	4.2	12.4	13.1	14.6	4.2
Mexico	3.7	3.6	3.5	0.2	0.5	1.4	3.9	4.1	4.9	1.4
Chile	6.8	6.5	6.4	0.5	1.7	3.2	7.3	8.2	9.6	3.2

Notes: Projections from the NCBs are used as baseline forecasts for EU countries. The baseline for Norway was provided by Norges Bank. For other non-EU countries, the baseline projections are based on projections from the October 2017 IMF WEO.