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TOPINOVED POSITION OF THE COMPANY.

DIVIDEND INCREASED.

The twenty-fifth annual general meeting of the shareholdines of the Land and Mortgage in the shareholdines of the Land and Mortgage in the Land an

to discusse of the spots, there is still room for good business in these two branches."

I only refer to these cartnest to show you that we may not maintain the present high rate to be done in the future, and the proposition of the done in the future, and the future and the f

THE TRADE OF EGYPT.

CUSTOMS RETURNS FOR APRIL

Beyrptian trade continues to make very satisfactory progress. The total of the imports month by month show considerable increases over those of last year, and the expansive power of the Egyptian imports appears to be limitless. Last year, the total value of the imports appears to be limitless. Last year, the total value of the imports appears to be limitless. Last year, the total value of the imports would show much of a surplus over the figurest month by month of a surplus over the figures and the present year, steady progress is maintained, and from the beginning of the year to the end of last month the value of the imports, LE. 6,441,459, shows an increase of LE. 640,312 over the figures for the corresponding period of last year, LE. 5,801,112.

As surplus of LE. 87,357 over April, 1904.

The imports from England in April amounted to LE. 573,724, as against LE. 521,879 tor the same month last year. For the first four months the imports from home totalled LE. 214,657, against LE. 19,69,977 for the corresponding period in the previous year.

The biggest increase in imports last month was in cotton textures, which amounted to LE. 24,656, or LE. 43,858, or LE. 43,858, or LE. 24,856, or LE. 43,858, or LE. 24,856, an increase of LE. 216,869, or limits and consoler for April amounted to LE. 211,710,3 an increase of LE. 716,869, Owing LE. 19,151,713, in almorase of LE. 716,869, Owing LE, 21,51,713, an increase of LE. 716,869, Owing LE, 21,51,715, an increase of LE. 716,869, Owing LE, 21,51,715, an increase of LE. 716,869, Owing LE, 21,51,715, an increase of LE. 716,869, Owing LE. 21,51,715, and increase of LE. 716,869, Owing LE. 21,51,515, and increase of LE. 716,869, Owing LE. 21,515,716, and increase of LE. 716,869, Owing LE. 21,515,716, and increase of LE. 716,869, Owing LE. 21,515,716, and increase of LE. 716

the same period in 1904.

The exports for April amounted to L.E. 1,521,571, an increase of L.E. 70,589. Owing to the decrease in cotton exports since the beginning of the year. L.E. 1,928,075 less than the corresponding four months in 1904, there is a good deel of leeway to make up, and the L.E. 7,022,598, above a decrease of L.E. L.E. 7,022,598, above a decrease of L.E. (1,022,598, above a period the corresponding with the same period the

previous year.

The exports to England in April amounted to LE 805,981, as against LE 695,788 in the previous April. The chiff increase in the previous April. The chiff increase in the April exports was in sugar cane, LE 607,781 an increase of LE 4,597. Next cane outloos, LE 181,183, an increase of LE 18,781, an increase of LE 18,782, an increase of LE 18,781, an increase of LE 18,992. The increases in those produces of LE 18,992. The increases in those period in 1904 have been, respectively, LE 201,054, LE 85,292, and LE 7,850. The biggest decreases during the same period, biggest decreases during the same period, exclusive of cotton, have been in the case of beans, eggs, and rice, which show decreases compared with the first four months of 1904 respectively of LE 22,588, LE 19,534, and LE 13,561.

HEIHACHIRO TOGO.

Heihachiro Togo, the great navalo Heinhachiro Togo, the greatnawal commander who has so signally distingnished himself, was born in 1837, and educated at the naval school the Heigakury, where, among his boy con temporaries, were two youth, dostined in ladays to be known to the world as Admiral It cand the present Naval Minister, Baron Yams monto. Togo's fasher was Hichinessem Togo, member of the Saunrai or warrier caste, and one of the class of which It on all Field-Mars what Yamagata are also members. In his sixteenth, years your. Togo members. In his sixteenth, was your. Togo members. moto. Togo's father was Kichizaemon Togo, a member of the Samaria or warrior caste, and one of the class of which Ito and Field-Marshal Yamagada are also members. In his sixteenth year, young Togo was sent by the Emperor to England, to the Thames Natitical Training College, on board H.M.S. "Worcester," and it will arryrise no one to learn that his active the state of the control of the control

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GREEKS AND JEWS AT BRAILA.

GREEKS AND JEWS AT BRAILA.

A very large proportion of the trade of the Danube passes through Brails, which it one of the principal ports of Romania, and which ower is importance to its geographical position and to the trade in corn. Formerly the greater part of the trade was in the hands of the Greeks, who are very numerous at Brails, but, according to the "Bulletin d'Orient," of 'late years a great number of Jews have settled in the town, and have veriously meaned the monopoly of the Greek. As the greater part of the commerce of Brails and the settled in the town, and have veriously meaned the monopoly of the Greeks. As the greater part of the commerce of Brails and the more so as the Roumanian peasants live almost entirely on mains, and as the Government prohibits the export when the crop is short. The Greeks have the greatest number of vessels engaged in the trade, as they possessed last year one hundred and, strengy-six ships, but Green Barrian come near with hinsty-one, and Austria, Holland, and 'France Gollow-ed in the order named. But the effects of a bod year may be judged by the fact that in 1900 the Greeks had over two hundred and the strength of the st

RUSSIA AND AFGHANISTAN

Afghanistan, and, in fact, the ortlook in Central Asia generally, are compying public attention in Rania. The fact attention in Rania. The fact attention is Rania. The fact attention of the var in the Far East—a war which has cost us already so many ascrifices and which is calling upon as now to make colossal efforts? How can Rassia think about Afghanistan at this moment, when Rassia steaf must before all else extricate the complicated of the fact of the selt from its own internal com crisis, which has basted all too complicated to becomes more mischierous in charges, time day to day, and which demands all the spiritual and material strength at the disposal of Russia? We know that Russia's misfortune in war has aroused the appetities of its traditional foss, that it has given wings to their old hopes, and that it has inspired their speeches, the tone of which has abown as that, in their opinion, Russia is weakened, helpless, and isolated for some time to come. The weak well that their time to come. The weak well that their time to come have a surface of the complete of the comple

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