

Portfolio overview by strategy, as of June 30, 2009:

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
Venture Capital	Austin Ventures IV	11/01/94	15,000,000	15,000,000	-	57,189	126,329,492	126,386,681	8.43x	111,386,681	73.2%
	Austin Ventures V	03/28/97	15,000,000	15,000,000	-	346,657	29,402,134	29,748,791	1.98x	14,748,791	31.9%
	Austin Ventures VI	11/25/98	24,000,000	24,975,363	225,000	6,035,162	11,874,549	17,909,711	0.72x	(7,065,652)	-6.7%
	Austin Ventures VII	12/16/99	74,000,000	74,000,000	-	20,324,135	26,857,278	47,181,413	0.64x	(26,818,587)	-8.9%
	Austin Ventures VIII	07/26/01	66,400,000	68,830,932	-	51,901,970	21,565,938	73,467,908	1.07x	4,636,976	1.8%
	Brentwood Associates IV	05/18/83	15,000,000	15,000,000	-	-	32,589,610	32,589,610	2.17x	17,589,610	10.9%
	CH Partners II	10/30/81	3,000,000	3,000,000	-	-	3,117,310	3,117,310	1.04x	117,310	0.5%
	CH Transition Fund	06/28/83	5,000,000	5,000,000	-	-	4,056,666	4,056,666	0.81x	(943,334)	-3.5%
	Cornerstone Equity Investors IV	12/19/96	30,000,000	30,000,000	-	2,075,206	46,702,588	48,777,794	1.63x	18,777,794	8.7%
	Essex Woodlands Health Ventures Fund V	08/08/00	25,000,000	25,500,000	-	18,652,703	22,002,178	40,654,881	1.59x	15,154,881	12.5%
	Essex Woodlands Health Ventures Fund VI	02/23/04	25,000,000	22,812,500	2,187,500	16,760,613	3,693,391	20,454,004	0.90x	(2,359,496)	-3.6%
	Evergreen I	12/18/84	25,000,000	25,000,000	-	-	69,843,499	69,843,499	2.79x	44,843,499	12.6%
	Evergreen II	12/12/84	25,000,000	25,000,000	-	-	27,682,785	27,682,785	1.11x	2,682,785	1.7%
	Evergreen III	04/06/87	25,000,000	25,000,000	-	-	36,854,986	36,854,986	1.47x	11,854,986	7.8%
	Evergreen IV	11/15/87	25,000,000	25,000,000	-	-	32,690,838	32,690,838	1.31x	7,690,838	5.5%
	Frazier Healthcare II	02/28/96	10,000,000	10,114,091	-	-	14,738,976	14,738,976	1.46x	4,624,886	6.8%
	Frazier Healthcare III	10/27/98	40,000,000	42,143,494	500,000	11,722,710	16,097,857	27,820,567	0.66x	(14,322,926)	-7.0%
	Frazier Healthcare IV	09/26/01	40,000,000	37,220,000	2,780,000	24,907,241	13,167,566	38,074,807	1.02x	854,807	0.7%
	InterWest Partners VI	01/13/97	10,000,000	10,000,000	-	781,408	28,257,056	29,038,464	2.90x	19,038,464	48.8%
	INVESCO Private Capital	10/09/96	324,955,000	312,194,784	18,116,797	107,404,053	237,318,064	344,722,117	1.10x	32,527,333	3.4%
	Investech	05/21/82	5,000,000	5,000,000	-	-	6,121,369	6,121,369	1.22x	1,121,369	2.3%
	John Hancock Venture Capital Fund	02/03/83	10,000,000	10,000,000	-	-	11,268,802	11,268,802	1.13x	1,268,802	1.7%
	KBA Partners	03/10/87	33,000,000	33,000,000	-	-	70,999,532	70,999,532	2.15x	37,999,532	14.7%
	KBA Partners II	06/30/89	42,600,000	42,600,000	-	-	1,575,007	1,575,007	0.04x	(41,024,993)	-42.1%
	Materia Ventures	05/06/86	15,000,000	15,000,000	-	-	18,008,369	18,008,369	1.20x	3,008,369	1.9%
	Menlo Evergreen V	06/06/88	25,000,000	25,008,714	-	-	90,391,102	90,391,102	3.61x	65,382,388	32.1%
	Menlo Venture Partners	11/30/81	3,000,000	3,000,000	-	-	3,942,087	3,942,087	1.31x	942,087	6.1%
	Menlo Ventures III	07/28/82	20,000,000	20,000,000	-	-	31,353,036	31,353,036	1.57x	11,353,036	7.2%
	Menlo Ventures IV	09/12/88	25,000,000	25,000,000	-	-	128,179,179	128,179,179	5.13x	103,179,179	42.1%
	Menlo Ventures VI	12/21/93	2,600,000	2,600,000	-	-	8,079,463	8,079,463	3.11x	5,479,463	40.8%
	Menlo Ventures VII	01/03/97	25,000,000	25,000,000	-	1,903,019	114,961,698	116,864,717	4.67x	91,864,717	135.6%
	Menlo Ventures VIII	09/16/99	50,000,000	50,000,000	-	5,680,565	15,949,853	21,630,418	0.43x	(28,369,582)	-18.5%
	Menlo Ventures IX	01/03/01	200,000,000	190,000,000	10,000,000	104,392,004	82,116,886	186,508,890	0.98x	(3,491,110)	-0.5%
	Menlo Ventures X	01/06/06	150,000,000	67,500,000	82,500,000	49,884,123	-	49,884,123	0.74x	(17,615,877)	-16.0%
	Mobius Technology Ventures VI	06/05/00	83,333,333	81,541,861	1,791,473	24,971,570	29,080,096	54,051,666	0.66x	(27,490,195)	-6.8%
	Morgan Stanley Venture Partners III	01/28/97	30,000,000	29,999,998	-	3,492,465	65,672,951	69,165,416	2.31x	39,165,416	41.1%
	New Enterprise Associates 10	10/17/00	110,000,000	106,150,000	3,850,000	52,460,880	63,047,822	115,508,702	1.09x	9,358,702	2.1%
	New Enterprise Associates 12	05/22/06	50,000,000	31,250,000	18,750,000	28,887,808	2,444,327	31,332,135	1.00x	82,135	0.2%
	Oak Investment Partners VIII	09/17/98	20,000,000	20,000,000	-	1,084,398	35,197,465	36,281,863	1.81x	16,281,863	55.4%
	Oak Investment Partners IX	10/05/99	60,000,000	60,000,000	-	11,484,792	34,247,760	45,732,552	0.76x	(14,267,448)	-4.7%
	Oak Investment Partners X	01/18/01	100,000,000	100,000,000	-	60,719,300	52,987,676	113,706,976	1.14x	13,706,976	3.3%
	Oak Investment Partners XI	07/21/04	100,000,000	100,000,000	-	74,851,842	21,147,048	95,998,890	0.96x	(4,001,110)	-1.5%
	OVP Venture Partners VI	10/10/01	40,000,000	38,600,000	1,400,000	17,786,769	5,638,464	23,425,233	0.61x	(15,174,767)	-15.7%
	OVP Venture Partners VII	06/09/06	40,000,000	17,600,000	22,400,000	10,980,917	-	10,980,917	0.62x	(6,619,083)	-26.6%
	Paragon Partners	05/10/84	4,000,000	4,000,000	-	-	8,371,560	8,371,560	2.09x	4,371,560	13.8%
	Paragon Venture Partners II	07/06/89	5,000,000	5,000,000	-	-	11,476,137	11,476,137	2.30x	6,476,137	11.5%
	Pathway Capital Management	10/11/96	1,013,280,693	699,253,177	319,817,366	409,690,180	398,017,900	807,708,080	1.16x	108,454,903	8.3%
	Phoenix Partners	09/01/82	5,000,000	5,000,000	-	-	4,472,493	4,472,493	0.89x	(527,507)	-1.6%
	Phoenix Partners II	02/15/85	15,000,000	15,000,000	-	-	27,828,607	27,828,607	1.86x	12,828,607	13.0%
	Phoenix Partners III	08/27/86	25,000,000	25,000,000	-	-	35,853,437	35,853,437	1.43x	10,853,437	5.3%
	Sprout Capital VII	02/24/95	18,000,000	18,000,000	-	2,859,273	42,833,075	45,692,348	2.54x	27,692,348	21.4%
	Sprout Capital VIII	05/07/98	55,000,000	55,000,000	-	4,810,102	38,784,314	43,594,416	0.79x	(11,405,584)	-4.3%
	Sprout Capital IX	10/06/00	75,000,000	75,119,726	-	30,931,384	59,632,667	90,564,051	1.21x	15,444,325	3.7%
	TA/Advent VIII	02/03/97	15,000,000	14,700,000	300,000	1,161,208	32,298,832	33,460,040	2.28x	18,760,040	23.3%
	Telecom Partners III	12/17/99	50,426,250	46,273,500	-	4,909,510	-	4,909,510	0.11x	(41,363,990)	-40.6%
	U.S. Venture Partners V	09/03/96	10,000,000	10,000,000	-	270,115	22,331,981	22,602,096	2.26x	12,602,096	26.2%
	U.S. Venture Partners VI	03/11/99	15,500,000	15,500,000	-	730,820	18,100,536	18,831,356	1.21x	3,331,356	4.2%
	U.S. Venture Partners VII	01/11/00	39,416,667	39,416,667	-	7,869,986	5,778,837	13,648,823	0.35x	(25,767,844)	-15.3%
	U.S. Venture Partners VIII	06/04/01	54,000,000	53,136,001	863,999	24,959,021	14,714,545	39,673,566	0.75x	(13,462,435)	-6.8%
	Ventech Partners	01/21/83	3,333,333	3,333,333	-	-	4,946,219	4,946,219	1.48x	1,612,886	8.2%
Venture Capital total	Warburg, Pincus Ventures	12/16/94	100,000,000	100,000,000	-	899,545	512,010,595	512,910,140	5.13x	412,910,140	48.2%
			3,564,845,276	3,093,374,140	485,482,134	1,193,731,133	2,939,613,996	4,133,345,130	1.34x	1,039,970,989	10.5%

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Small/Medium Corporate Finance	Banc Fund IV	04/18/96	20,000,000	20,000,000	-	-	46,023,313	46,023,313	2.30x	26,023,313	15.6%
	Banc Fund V	07/15/98	30,000,000	30,000,000	-	-	68,426,454	68,426,454	2.28x	38,426,454	15.6%
	Banc Fund VII	04/26/05	32,150,000	28,292,500	3,858,000	12,763,944	581,147	13,345,091	0.47x	(14,947,409)	-24.4%
	Banc Fund VIII	04/30/08	85,000,000	2,550,000	82,450,000	2,451,412	-	2,451,412	0.06x	(98,588)	-4.5%
	BlackRock Asset Investors	03/30/95	100,000,000	105,890,515	-	-	145,038,847	145,038,847	1.37x	39,148,332	21.9%
	Boston Ventures V	09/30/96	39,000,000	44,825,045	-	3,608,899	47,697,654	51,306,553	1.14x	6,481,508	3.1%
	Boston Ventures VI	07/27/00	50,000,000	43,762,273	6,309,721	12,774,085	48,057,492	60,831,577	1.39x	17,069,304	9.1%
	Code, Hennessy & Simmons II	06/15/94	12,325,000	12,325,000	-	123,807	42,947,936	43,071,743	3.49x	30,746,743	32.6%
	Code, Hennessy & Simmons III	08/14/97	30,000,000	29,042,999	957,001	652,470	41,528,028	42,180,498	1.45x	13,137,499	7.4%
	Code, Hennessy & Simmons IV	10/27/99	125,000,000	126,007,990	-	46,426,800	166,978,417	213,405,217	1.69x	87,397,227	14.1%
Small/Medium Corporate Finance	Code, Hennessy & Simmons V	11/10/05	125,000,000	112,056,935	19,650,349	79,048,041	11,404,514	90,452,555	0.81x	(21,604,380)	-11.3%
	Elevation Partners	06/14/05	100,000,000	65,979,656	39,676,264	66,581,384	19,057,839	85,639,223	1.30x	19,659,567	13.4%
	Endeavour Capital Fund IV	03/17/04	50,000,000	45,552,070	4,447,930	71,128,713	16,818,596	87,947,309	1.93x	42,395,239	24.5%
	Endeavour Capital Fund V	01/29/08	65,000,000	7,679,069	57,320,931	6,007,133	-	6,007,133	0.78x	(1,671,936)	-25.6%
	Evercore Capital Partners II	04/14/03	75,000,000	81,163,084	2,584,667	48,316,556	54,186,192	102,502,748	1.26x	21,339,664	8.2%
	Evergreen Pacific Partners II	09/04/08	50,000,000	9,099,623	45,938,709	3,035,212	5,038,333	8,073,544	NM	(1,026,079)	NM
	First Reserve Fund VIII	04/30/98	50,000,000	53,897,561	-	928,000	102,777,394	103,705,394	1.92x	49,807,833	15.8%
	First Reserve Fund IX	04/09/01	100,000,000	108,200,868	-	1,157,000	306,860,340	308,017,340	2.85x	199,816,472	48.1%
	First Reserve Fund X	10/28/04	200,000,000	200,000,000	-	121,360,000	223,183,968	344,543,968	1.72x	144,543,968	40.6%
	Fortress Investment Fund	01/12/00	200,000,000	251,644,746	4,530,914	53,880,943	525,563,396	579,424,339	2.30x	377,779,593	25.8%
Small/Medium Corporate Finance	Fortress Investment Fund II	09/12/02	100,000,000	225,316,788	4,346,793	37,650,124	269,021,502	306,671,626	1.36x	81,354,835	36.0%
	Green Equity Investors IV	09/05/03	100,000,000	107,199,076	2,589,228	66,469,526	36,068,471	102,537,997	0.96x	(4,661,079)	-1.8%
	Green Equity Investors V	08/10/07	205,000,000	66,756,258	145,098,904	49,529,375	9,446,804	58,976,179	0.88x	(7,780,079)	-10.9%
	Gryphon Partners II	11/03/99	32,500,000	38,458,237	1,342,043	9,571,351	33,787,187	43,358,538	1.13x	4,900,302	4.1%
	GTCR VII & VIII	01/31/00	125,000,000	113,757,550	11,250,001	3,032,323	263,463,389	266,495,712	2.34x	152,738,162	24.6%
	GTCR Fund VIII	07/07/03	125,000,000	115,655,992	9,344,008	72,324,445	127,724,359	200,048,804	1.73x	84,392,812	29.9%
	GTCR Fund IX	12/01/06	185,000,000	62,595,007	122,404,993	42,117,026	11,696,274	53,813,300	0.86x	(8,781,707)	-13.2%
	Heritage Fund III	09/15/99	40,000,000	37,514,829	3,163,867	1,358,369	16,485,904	17,844,273	0.48x	(19,670,556)	-25.4%
	KSL Capital Partners II	04/13/06	100,000,000	59,377,402	63,221,340	25,044,938	35,657,271	60,702,209	1.02x	1,324,807	2.1%
	KSL Capital Partners Supplemental II TE	03/03/09	50,000,000	7,355,696	42,644,304	6,712,177	-	6,712,177	NM	(643,519)	NM
Small/Medium Corporate Finance	Olympus Growth Fund III	07/30/98	20,000,000	18,784,132	2,300,576	310,445	34,715,092	35,025,537	1.86x	16,241,405	15.0%
	Spectrum Equity Investors IV	06/27/00	100,000,000	97,000,000	3,000,000	41,224,723	79,704,810	120,929,533	1.25x	23,929,533	6.9%
	TA XI	NA	150,000,000	-	150,000,000	-	-	-	NM	-	NM
	Thomas Weisel Capital Partners	01/27/00	125,000,000	149,212,573	4,186,683	12,003,951	80,449,413	92,453,364	0.62x	(56,759,209)	-11.1%
	TPG Star	01/09/07	100,000,000	40,461,560	74,025,777	19,466,704	14,884,143	34,350,847	0.85x	(6,110,713)	-14.9%
	TSG Capital Fund II	01/31/95	30,000,000	29,627,405	372,595	1,060,961	18,553,933	19,614,894	0.66x	(10,012,511)	-8.5%
	TSG Capital Fund III	09/01/98	75,000,000	79,824,029	2,012,702	685,500	44,883,363	45,568,863	0.57x	(34,255,166)	-13.4%
	Veststar Capital Partners III	03/28/97	20,000,000	19,512,109	509,971	5,914,819	18,846,803	24,761,622	1.27x	5,249,513	4.8%
	Veststar Capital Partners IV	12/15/99	55,000,000	53,534,060	2,115,502	32,550,106	56,001,872	88,551,978	1.65x	35,017,918	14.8%
	Small/Medium Corporate Finance total		3,275,982,551	2,699,912,836	911,653,773	997,251,262	3,023,560,449	3,980,811,711	1.47x	1,280,899,075	14.6%
Other	Accel-KKR Company	08/15/00	50,000,000	50,000,000	-	41,944,960	35,012,359	76,957,319	1.54x	26,957,319	5.2%
	Energy Recovery Fund	11/12/87	100,000,000	100,000,000	-	-	169,999,899	169,999,899	1.70x	69,999,899	10.7%
	Fisher Lynch Co-Investment Partnership	03/06/06	250,000,000	182,504,052	100,775,890	132,839,730	32,476,909	165,316,639	0.91x	(17,187,413)	-5.8%
	HarbourVest Partners II	11/25/85	10,000,000	10,000,000	-	-	19,369,421	19,369,421	1.94x	9,369,421	8.5%
Other total	HarbourVest Partners VI - Partnership Fd	05/07/99	187,500,000	170,625,000	5,625,000	51,220,443	137,980,372	189,200,815	1.11x	18,575,815	2.3%
	Other total		597,500,000	513,129,052	106,400,890	226,005,133	394,838,960	620,844,093	1.21x	107,715,041	6.4%
Mezzanine	Capital Resource Lenders II	11/23/93	25,000,000	25,000,000	-	605,830	28,373,238	28,979,068	1.16x	3,979,068	3.5%
	Capital Resource Lenders III	06/28/96	30,000,000	30,000,000	-	1,618,369	34,252,115	35,870,484	1.20x	5,870,484	4.4%
	Capital Resource Partners IV	03/18/99	70,000,000	69,816,728	183,272	15,989,676	55,984,063	71,973,739	1.03x	2,157,011	0.8%
	Equity-Linked Investors	04/01/85	25,000,000	25,000,000	-	-	68,962,491	68,962,491	2.76x	43,962,491	10.8%
	Green Mountain Partners	04/08/96	30,001,016	31,418,200	-	-	39,036,189	39,036,189	1.24x	7,617,989	5.6%
	Green Mountain Partners II	07/24/98	40,000,000	43,622,854	-	15,671,264	54,620,562	70,291,826	1.61x	26,668,971	10.8%
	GTCR Capital Partners	11/12/99	50,000,000	53,111,111	6,506,616	921,171	75,424,912	76,346,083	1.44x	23,234,972	10.8%
	Rice Partners II	12/08/94	45,000,000	44,833,083	-	1,070,038	38,420,091	39,490,128	0.88x	(5,342,954)	-3.4%
	RSTW Partners III	05/20/97	50,000,000	46,021,748	-	544,468	42,189,005	42,733,473	0.93x	(3,288,275)	-1.4%
	WCAS Capital Partners III	08/14/97	100,000,000	100,000,000	-	16,741,548	154,309,971	171,051,519	1.71x	71,051,519	13.4%
Mezzanine total			465,001,016	468,823,724	6,689,888	53,162,363	591,572,637	644,735,000	1.38x	175,911,276	7.5%

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Large Corporate Finance	Blackstone Capital Partners V	04/13/06	400,000,000	317,367,222	111,029,114	205,533,067	30,717,943	236,251,010	0.74x	(81,116,212)	-17.8%
	Blackstone Capital Partners VI	NA	300,000,000	-	300,000,000	-	-	-	NM	-	NM
	Clayton, Dubilier & Rice Fund V	05/03/95	40,000,000	42,364,484	-	2,049,282	42,429,350	44,478,632	1.05x	2,114,148	0.8%
	Clayton, Dubilier & Rice Fund VI	12/09/98	200,000,000	213,914,549	14,903,953	40,960,583	269,817,430	310,778,013	1.45x	96,863,464	9.5%
	Cypress Merchant Banking Partners	09/08/95	40,000,000	41,650,938	-	-	50,600,565	50,600,565	1.21x	8,949,626	2.7%
	Cypress Merchant Banking Partners II	03/29/99	100,000,000	108,508,339	-	14,976,558	70,699,744	85,676,302	0.79x	(22,832,037)	-6.4%
	First Reserve Fund XI	12/14/06	300,000,000	244,910,292	71,445,719	205,695,000	16,356,011	222,051,011	0.91x	(22,859,281)	-7.7%
	First Reserve Fund XII	08/25/08	400,000,000	117,644,233	285,781,335	85,166,000	3,929,934	89,095,934	NM	(28,548,299)	NM
	Fortress Investment Fund III	09/27/04	175,000,000	238,999,949	3,080,472	96,475,519	116,282,455	212,757,974	0.89x	(26,241,975)	-6.7%
	Fortress Investment Fund IV	07/10/06	200,000,000	231,945,383	2,625,763	139,902,549	34,926,115	174,828,664	0.75x	(57,116,719)	-14.6%
	Fortress Investment Fund IV Coinvestment	07/24/06	25,000,000	28,213,679	1	17,629,853	3,213,680	20,843,533	0.74x	(7,370,145)	-14.7%
	Fortress Investment Fund V	07/23/07	250,000,000	189,121,555	65,396,579	79,352,389	4,625,391	83,977,780	0.44x	(105,143,775)	-50.8%
	Fortress Investment Fund V Coinvestment	07/24/07	50,000,000	46,907,819	-	3,092,181	23,866,601	23,866,601	0.51x	(23,041,218)	-42.5%
	Fortress Investment Fund VI	NA	250,000,000	-	250,000,000	-	-	-	NM	-	NM
	Francisco Partners	06/16/00	60,000,000	63,140,968	-	8,054,046	47,542,505	76,024,042	1.20x	12,883,074	4.9%
	Hellman & Friedman Capital Partners V	12/10/04	75,000,000	67,245,143	9,043,503	59,711,270	61,833,496	121,544,766	1.81x	54,299,623	28.0%
	Hellman & Friedman Capital Partners VI	06/05/07	275,000,000	191,375,491	101,710,745	151,853,930	20,378,431	172,232,361	0.90x	(19,143,130)	-7.4%
	Hellman & Friedman Capital Partners VII	NA	400,000,000	-	400,000,000	-	-	-	NM	-	NM
	KKR 1982 Fund	01/01/83	12,990,000	13,305,000	-	-	39,359,498	39,359,498	2.96x	26,054,498	36.5%
	KKR 1984 Fund	06/25/84	127,099,299	130,233,549	-	-	576,002,374	576,002,374	4.42x	445,768,825	29.2%
	KKR 1986 Fund	04/17/86	84,354,306	173,980,206	-	-	952,917,260	952,917,260	5.48x	778,937,054	28.0%
	KKR 1987 Fund	11/23/87	626,070,509	1,079,418,737	-	4,333,481	1,768,581,798	1,772,915,279	1.64x	693,496,542	8.6%
	KKR 1993 Fund	12/20/93	350,000,000	434,224,667	-	805,972	715,497,216	716,303,188	1.65x	282,078,521	16.7%
	KKR 1996 Fund	02/26/97	850,650,000	1,136,023,611	-	88,052,068	1,681,409,990	1,769,462,058	1.56x	633,438,447	12.9%
	KKR 2006 Fund	09/27/06	1,500,000,000	1,269,346,924	407,525,000	870,811,452	156,781,956	1,027,593,408	0.81x	(241,753,516)	-12.4%
	KKR Beatrice	04/17/86	75,000,000	75,000,000	-	-	268,259,707	268,259,707	3.58x	193,259,707	43.2%
	KKR DAW	05/08/84	64,000,000	64,000,000	-	-	191,025,390	191,025,390	2.98x	127,025,390	13.1%
	KKR Millennium Fund	12/09/02	1,500,000,000	2,003,372,129	-	1,048,922,400	1,620,912,165	2,669,834,565	1.33x	666,462,436	15.8%
	KKR Red Lion	04/10/85	108,128,524	108,128,524	-	-	355,858,447	355,858,447	3.29x	247,729,923	10.1%
	Madison Dearborn Capital Partners III	04/06/99	109,900,000	116,707,693	717,212	9,796,845	160,353,716	170,150,561	1.46x	53,442,868	8.4%
	Madison Dearborn Capital Partners IV	12/04/00	300,000,000	361,478,252	12,111,480	257,667,267	276,653,774	534,321,041	1.48x	172,842,789	14.7%
	Madison Dearborn Capital Partners V	07/31/06	175,000,000	176,775,699	34,243,872	96,841,458	39,460,506	136,301,964	0.77x	(40,473,735)	-15.6%
	Madison Dearborn Capital Partners VI	05/27/08	150,000,000	30,042,495	132,757,963	14,993,347	12,800,458	27,793,805	0.93x	(12,248,690)	-11.6%
	Providence Equity Partners VI	03/16/07	250,000,000	164,476,524	124,302,538	96,495,761	38,780,033	135,275,794	0.82x	(29,200,730)	-15.6%
	Silver Lake Partners	07/01/99	60,000,000	62,820,036	4,491,804	9,894,099	127,463,303	137,357,403	2.18x	74,437,387	24.6%
	Silver Lake Partners II	07/28/04	125,000,000	129,419,258	17,672,532	76,653,868	52,475,767	129,129,636	1.00x	(289,622)	-0.1%
	Silver Lake Partners III	08/13/07	35,142,339	63,439,581	193,838,655	35,142,339	7,308,863	42,451,202	0.67x	(20,988,379)	-33.0%
	TPG Partners III	02/10/00	82,000,000	78,665,863	11,841,770	24,598,184	151,958,789	176,556,973	2.24x	97,891,110	24.6%
	TPG Partners IV	12/09/03	175,000,000	192,966,864	14,273,336	126,273,743	111,756,084	238,029,827	1.23x	45,062,963	10.0%
	TPG Partners V	06/27/06	750,000,000	649,209,972	219,675,405	302,078,217	143,468,124	445,546,341	0.69x	(203,663,631)	-20.8%
	TPG Partners VI	04/17/08	750,000,000	55,606,104	703,081,362	11,169,777	8,893,552	20,063,329	0.36x	(35,542,775)	-82.3%
	Vestor Capital Partners V	12/19/05	100,000,000	75,063,490	25,493,719	72,649,451	6,689,990	79,339,441	1.06x	4,275,951	2.8%
	Warburg, Pincus Equity Partners	06/26/98	400,000,000	76,031,715	-	525,287,727	601,319,442	601,319,442	1.50x	201,319,442	9.4%
	Warburg, Pincus Private Equity VIII	08/03/01	300,000,000	313,200,000	-	230,766,142	273,656,296	504,422,438	1.61x	191,222,438	13.5%
	Warburg, Pincus Private Equity IX	07/26/05	700,000,000	700,000,000	-	645,531,163	56,347,900	701,879,063	1.00x	1,879,063	0.1%
	Warburg, Pincus Private Equity X	10/24/07	750,000,000	279,375,000	470,625,000	193,195,024	663,317	193,858,341	0.69x	(85,516,659)	-30.0%
	Welsh, Carson, Anderson & Stowe VII	12/21/95	40,000,000	40,000,000	-	1,446,777	85,555,850	87,002,627	2.18x	47,002,627	17.7%
	Welsh, Carson, Anderson & Stowe VIII	07/24/98	150,000,000	150,000,000	-	49,059,562	123,521,425	172,580,987	1.15x	22,580,987	1.9%
	Welsh, Carson, Anderson & Stowe IX	07/10/00	300,000,000	288,000,000	12,000,000	160,031,316	309,857,938	469,889,254	1.63x	181,889,254	13.0%
Large Corporate Finance total			14,755,192,638	12,957,690,220	4,011,010,228	5,654,895,567	11,612,912,263	17,267,807,830	1.33x	4,310,117,610	14.4%
International	Advent International GPE VI	07/07/08	155,496,812	27,185,200	114,369,913	21,608,156	-	21,608,156	0.77x	(5,577,044)	NM
	Advent Latin American Private Equity Fund IV	11/06/07	25,000,000	13,940,123	11,125,000	13,163,047	-	13,163,047	0.94x	(777,076)	-5.4%
	Advent Latin American Private Equity Fund V	NA	100,000,000	-	100,000,000	-	-	-	NM	-	NM
	Affinity Asia Pacific Fund III	03/22/07	100,000,000	25,619,887	74,402,623	11,058,990	-	11,058,990	0.43x	(14,560,897)	-43.3%
	Apax Europe IV	03/31/99	188,623,500	177,899,887	-	21,706,304	221,241,118	242,947,421	1.37x	65,047,535	7.9%
	Apax Europe V	04/19/01	108,000,000	144,259,780	-	39,135,601	252,933,651	292,069,252	2.02x	147,809,472	37.4%
	Apax Europe VII	06/25/07	152,742,728	71,753,600	90,373,281	48,838,653	-	48,838,653	0.68x	(22,914,947)	-25.6%
	Asia Opportunity Fund II	11/03/05	100,000,000	123,169,316	521,332	70,818,018	23,879,842	94,697,860	0.77x	(28,471,456)	-12.1%
	Asia Opportunity Fund III	02/13/08	125,000,000	5,116,061	119,946,538	46,774	66,542	113,316	0.02x	(5,002,745)	0.0%
	Astorg II	03/24/99	23,117,100	20,587,681	-	-	63,079,718	63,079,718	3.06x	42,492,037	23.7%
	Avenue Asia Special Situations Fund IV	07/20/06	75,000,000	46,845,168	28,560,767	44,684,991	406,028	45,091,019	0.96x	(1,754,149)	-2.3%
	BC European Capital VI	08/04/98	35,302,770	27,651,447	-	-	75,519,191	75,519,191	2.73x	47,867,743	24.0%
	BC European Capital VII	04/25/00	95,690,000	108,149,740	-	72,373,000	166,366,883	238,739,883	2.21x	130,590,143	23.2%
	BC European Capital VIII	12/13/05	290,610,000	160,238,295	150,926,186	148,024,488	-	148,024,488	0.92x	(12,213,807)	-4.6%
	Bridgepoint Europe III	12/06/05	129,810,000	122,795,631	17,792,591	97,593,654	3,083,600	100,677,254	0.82x	(22,118,377)	-10.4%
	Bridgepoint Europe IV	11/14/08	222,222,150	12,363,205	197,186,972	8,482,038	-	8,482,038	NM	(3,881,167)	NM
	Charterhouse Capital Partners VI	10/01/97	47,551,300	49,124,506	-	135,825	103,099,794	103,235,619	2.10x	54,111,113	18.8%
	Charterhouse Capital Partners VII	09/24/02	100,000,000	132,869,157	19,835,365	22,522,104	210,503,163	233,025,267	1.75x	100,156,110	39.0%
	Charterhouse Capital Partners VIII	07/20/06	168,980,084	143,593,094	49,912,099	75,165,309	-	75,165,309	0.52x	(68,427,786)	-27.7%
	Charterhouse Capital Partners IX	01/07/09	272,071,827	2,307,472	278,342,855	15,592,787	-	15,592,787	NM	13,285,315	NM
	Cinven Fund	12/02/96	40,000,000	40,958,918	2,141,600	2,028,840	65,297,846	67,326,686	1.64x	26,367,768	17.1%
	Cinven Second Fund	08/03/98	101,851,700	91,556,230	2,463,055	4,861,052	136,666,100	141,527,152	1.55x	49,970,922	8.9%
	Cinven Third Fund	01/11/02	95,775,904	131,143,082	10,840,663	36,242,726	196,412,786	232,655,511	1.77x	101,512,429	32.0%
	Cinven Fourth Fund	01/22/07	157,927,985	105,121,545	68,976,148	73,552,062	-	73,552,062	0.70x	(31,569,484)	-19.3%

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
	Doughty Hanson Fund II	03/06/96	20,000,000	17,181,301	-	1,956,132	33,131,813	35,087,945	2.04x	17,906,644	48.8%
	Doughty Hanson Fund III	11/03/97	100,000,000	103,514,207	5,109,420	65,152,399	165,927,278	231,079,677	2.23x	127,565,470	17.0%
	European Mezzanine Fund III	07/12/99	50,045,325	56,220,085	2,284,322	8,298,194	89,625,368	97,923,562	1.74x	41,703,477	15.6%
	FountainVest China Growth Capital Fund	10/31/08	50,000,000	3,647,579	46,395,474	1,934,993	11,739	1,946,732	NM	(1,700,847)	NM
	France Private Equity II	10/30/98	26,987,749	21,513,536	2,576,680	3,858,880	33,473,843	37,332,723	1.74x	15,819,188	14.3%
	Gilbert Global Equity Partners	05/28/98	100,000,000	113,905,659	9,964,761	23,462,202	58,186,242	81,648,444	0.72x	(32,257,215)	-8.9%
	HarbourVest Global Private Equity	12/11/07	147,395,717	147,395,717	-	40,691,097	11,758,730	52,449,827	0.36x	(94,945,890)	-53.8%
	HarbourVest Int'l PEP II - Direct	09/26/95	5,000,000	5,000,000	-	61,136	9,447,602	9,508,738	1.90x	4,508,738	19.6%
	HarbourVest Int'l PEP II - Partnership	06/29/95	35,055,265	34,355,265	-	-	49,478,253	49,478,253	1.44x	15,122,988	9.4%
	HarbourVest Int'l PEP III - Direct	03/31/98	50,097,669	48,883,492	1,250,001	4,054,060	25,920,048	29,974,108	0.61x	(18,909,384)	-8.5%
	HarbourVest Int'l PEP III - Partnership	06/22/98	80,000,000	76,800,000	-	-	119,921,210	119,921,210	1.56x	43,121,210	10.5%
	HarbourVest Int'l PEP IV - Direct	07/20/01	60,000,000	56,700,000	-	-	105,847,648	105,847,648	1.87x	49,147,648	21.3%
	HarbourVest Int'l PEP IV - Partnership	04/09/01	40,000,000	32,400,000	-	-	55,254,067	55,254,067	1.71x	22,854,067	22.6%
	HIPEP V-Asia Pacific and Rest of World Fund	05/09/06	75,000,000	39,488,291	35,625,000	31,839,122	-	31,839,122	0.81x	(7,649,169)	-11.9%
	HIPEP VI-Asia Pacific Fund	03/18/09	50,000,000	500,000	49,500,000	267,057	-	267,057	NM	(232,943)	NM
	HIPEP VI-Emerging Markets Fund	NA	50,000,000	-	50,000,000	(215,961)	-	(215,961)	NM	(215,961)	NM
	KKR Asian Fund	07/03/07	400,000,000	138,510,095	302,123,000	78,132,073	28,746,552	106,878,625	0.77x	(31,631,470)	-23.6%
	KKR European Fund	11/04/99	400,000,000	532,281,724	-	199,276,969	743,150,001	942,426,970	1.77x	410,145,246	18.6%
	KKR European Fund II	11/29/05	500,000,000	591,456,833	-	226,766,825	129,028,812	355,795,637	0.60x	(235,661,196)	-24.9%
	KKR European Fund III	03/17/08	700,000,000	49,164,066	679,449,000	13,288,444	15,147,596	28,436,040	0.58x	(20,728,026)	-59.7%
	Nordic Capital Fund III	02/26/98	49,925,112	50,967,691	1,783,462	2,732,694	178,150,189	180,882,883	3.55x	129,915,192	31.3%
	Nordic Capital Fund IV	08/10/00	81,130,731	73,396,775	9,499,896	1,040,882	204,052,341	205,093,223	2.79x	131,696,448	33.1%
	Nordic Capital Fund V	08/04/03	102,780,000	141,226,203	1,514,723	142,564,559	63,559,818	206,124,377	1.46x	64,898,173	13.5%
	Nordic Capital Fund VI	05/26/06	180,615,000	212,915,496	2,967,440	138,539,761	8,795,043	147,334,804	0.69x	(65,580,692)	-18.5%
	Nordic Capital Fund VII	04/14/08	441,720,000	103,399,877	329,300,438	63,287,501	3,215,153	66,502,654	0.64x	(36,897,223)	-39.6%
	Palamon European Equity	07/30/99	50,870,000	61,692,890	1	52,630,423	45,490,064	98,120,486	1.59x	36,427,596	12.4%
	Palamon European Equity II	10/25/05	120,380,000	82,247,199	52,570,092	75,065,944	-	75,065,944	0.91x	(7,181,255)	-4.7%
	Permira IV	12/14/06	125,187,782	83,808,535	55,711,479	36,453,559	-	36,453,559	0.43x	(47,354,976)	-45.5%
	Triton Fund III	NA	190,718,373	-	210,496,772	-	-	-	NM	-	NM
	Warburg, Pincus International Partners	06/22/00	100,000,000	106,134,539	-	78,864,156	89,705,411	168,569,567	1.59x	62,435,028	11.3%
International total			7,293,682,583	4,768,956,080	3,185,838,945	2,117,637,516	3,785,581,083	5,903,218,599	1.24x	1,134,262,519	10.2%
Distressed	Avenue Special Situations Fund IV	03/27/06	100,000,000	120,534,362	5,363,611	83,433,213	25,897,973	109,331,186	0.91x	(11,203,176)	-4.4%
	Avenue Special Situations Fund V	06/04/07	200,000,000	186,180,465	34,931,426	134,623,298	21,524,681	156,147,979	0.84x	(30,032,486)	-16.6%
	Contrarian Capital Fund II	03/19/97	40,000,000	40,000,000	-	-	56,236,772	56,236,772	1.41x	16,236,772	5.3%
	DDJ Galileo Fund	01/20/95	20,712,000	20,712,000	-	-	17,308,790	17,308,790	0.84x	(3,403,210)	-7.3%
	Joseph, Littlejohn & Levy Fund II	01/25/94	40,000,000	44,807,903	-	67,570,232	67,570,232	67,570,232	1.51x	22,762,329	7.1%
	Joseph, Littlejohn & Levy Fund III	01/08/98	125,000,000	144,691,205	5,822,434	3,058,243	219,808,961	222,867,204	1.54x	78,175,999	11.2%
	MatlinPatterson Global Opportunities III	06/22/07	150,000,000	93,465,000	59,850,000	58,617,008	3,322,443	61,939,451	0.66x	(31,525,549)	-33.6%
	MatlinPatterson Global Opps Fund	01/09/02	75,000,000	78,369,398	-	9,094,897	117,455,418	126,550,315	1.61x	48,180,917	15.2%
	OCM Opportunities Fund I	10/24/95	38,600,000	40,530,000	-	232,327	64,925,371	65,157,698	1.61x	24,627,698	10.2%
	OCM Opportunities Fund II	10/28/97	75,000,000	75,000,000	-	162,687	112,532,217	112,694,904	1.50x	37,694,904	8.4%
	OCM Opportunities Fund III	09/23/99	125,000,000	130,000,000	-	1,544,708	189,427,030	190,971,738	1.47x	60,971,738	11.9%
	OCM Opportunities Fund IV	10/30/01	100,000,000	107,500,000	-	398,003	172,058,889	172,456,892	1.60x	64,956,892	28.0%
	OCM Opportunities Fund V	06/30/04	30,000,000	30,000,000	-	5,657,608	39,784,426	45,442,034	1.51x	15,442,034	13.8%
	OCM Opportunities Fund VI	09/28/05	30,000,000	30,000,000	-	33,120,340	3,011,136	36,131,476	1.20x	6,131,476	6.0%
	OCM Opportunities Fund VII	05/16/07	85,000,000	85,000,000	-	68,055,088	496,493	68,551,581	0.81x	(16,448,419)	-13.5%
	OCM Opportunities Fund VIIb	06/03/08	215,000,000	161,250,000	53,750,000	182,845,597	-	182,845,597	1.13x	21,595,597	19.8%
	OCM Principal Opportunities Fund IV	12/07/06	150,000,000	157,500,000	-	137,025,404	7,922,794	144,948,198	0.92x	(12,551,802)	-6.0%
	Varde Select Fund	02/11/98	16,000,000	16,000,000	-	415,758	20,637,051	21,052,809	1.32x	5,052,809	6.0%
Distressed total			1,615,312,000	1,561,540,334	159,717,471	718,284,179	1,139,920,677	1,858,204,856	1.19x	296,664,523	7.8%
Primary total			31,567,516,064	26,063,426,187	8,866,793,330	10,920,967,154	23,488,000,067	34,408,967,220	1.32x	8,345,541,033	12.6%
Venture Capital	Mobius Technology Ventures Side Fund VI	11/14/03	8,166,667	3,064,717	338,810	2,462,399	5,169,014	5,169,014	1.69x	2,104,296	13.3%
Venture Capital	Phoenix Partners	10/23/90	923,036	923,036	-	-	644,752	644,752	0.70x	(278,284)	-9.4%
Large Corporate Finance	Francisco Partners	11/23/04	10,000,000	4,852,413	1,342,341	4,746,920	4,978,435	9,725,355	2.00x	4,872,942	30.7%
International	Warburg, Pincus International Partners	01/05/05	10,000,000	6,916,432	-	7,886,415	7,876,996	15,763,411	2.28x	8,846,980	39.2%
Secondary total			29,089,703	15,756,598	1,681,151	15,095,734	16,206,797	31,302,531	1.99x	15,545,934	16.3%
Grand total			31,596,605,766	26,079,182,784	8,868,474,480	10,936,062,887	23,504,206,864	34,440,269,751	1.32x	8,361,086,967	12.6%