

Portfolio overview by strategy, as of March 31, 2010:

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
Venture Capital	Austin Ventures IV	11/01/94	15,000,000	15,000,000	-	54,227	126,329,492	126,383,719	8.43x	111,383,719	73.2%
	Austin Ventures V	03/28/97	15,000,000	15,000,000	-	363,492	29,402,134	29,765,626	1.98x	14,765,626	31.9%
	Austin Ventures VI	11/25/98	24,000,000	24,975,363	225,000	5,362,283	11,874,549	17,236,832	0.69x	(7,738,531)	-7.2%
	Austin Ventures VII	12/16/99	74,000,000	74,000,000	-	21,803,965	31,016,182	52,820,147	0.71x	(21,179,853)	-6.0%
	Austin Ventures VIII	07/26/01	66,400,000	68,830,932	-	52,764,671	21,565,938	74,330,609	1.08x	5,499,677	1.8%
	Brentwood Associates IV	05/18/83	15,000,000	15,000,000	-	-	32,589,610	32,589,610	2.17x	17,589,610	10.9%
	CH Partners II	10/30/81	3,000,000	3,000,000	-	-	3,117,310	3,117,310	1.04x	117,310	0.5%
	CH Transition Fund	06/28/83	5,000,000	5,000,000	-	-	4,056,666	4,056,666	0.81x	(943,334)	-3.5%
	Cornerstone Equity Investors IV	12/19/96	30,000,000	30,000,000	-	-	48,254,066	48,254,066	1.61x	18,254,066	8.5%
	Essex Woodlands Health Ventures Fund V	08/08/00	25,000,000	25,500,000	-	15,160,913	22,002,178	37,163,091	1.46x	11,663,091	9.8%
	Essex Woodlands Health Ventures Fund VI	02/23/04	25,000,000	23,187,500	1,812,500	17,447,106	6,107,501	23,554,607	1.02x	367,107	0.4%
	Evergreen I	12/18/84	25,000,000	25,000,000	-	-	69,843,499	69,843,499	2.79x	44,843,499	12.6%
	Evergreen II	12/12/84	25,000,000	25,000,000	-	-	27,682,785	27,682,785	1.11x	2,682,785	1.7%
	Evergreen III	04/06/87	25,000,000	25,000,000	-	-	36,854,986	36,854,986	1.47x	11,854,986	7.8%
	Evergreen IV	11/15/87	25,000,000	25,000,000	-	-	32,690,838	32,690,838	1.31x	7,690,838	5.5%
	Frazier Healthcare II	02/28/96	10,000,000	10,114,091	-	-	14,738,976	14,738,976	1.46x	4,624,886	6.8%
	Frazier Healthcare III	10/27/98	40,000,000	42,543,494	100,000	10,352,120	16,097,857	26,449,977	0.62x	(16,093,516)	-7.8%
	Frazier Healthcare IV	09/26/01	40,000,000	37,800,000	2,200,000	22,450,127	13,167,566	35,617,693	0.94x	(2,182,307)	-1.6%
	InterWest Partners VI	01/13/97	10,000,000	10,000,000	-	759,388	28,257,056	29,016,444	2.90x	19,016,444	48.8%
	Invesco Legacy	10/09/96	324,955,000	317,739,202	13,647,337	109,203,710	252,998,558	362,202,268	1.14x	44,463,066	4.1%
	Investech	05/21/82	5,000,000	5,000,000	-	-	6,121,369	6,121,369	1.22x	1,121,369	2.3%
	John Hancock Venture Capital Fund	02/03/83	10,000,000	10,000,000	-	-	11,268,802	11,268,802	1.13x	1,268,802	1.7%
	KBA Partners	03/10/87	33,000,000	33,000,000	-	-	70,999,532	70,999,532	2.15x	37,999,532	14.7%
	KBA Partners II	06/30/89	42,600,000	42,600,000	-	-	1,575,007	1,575,007	0.04x	(41,024,993)	-42.1%
	Materia Ventures	05/06/86	15,000,000	15,000,000	-	-	18,008,369	18,008,369	1.20x	3,008,369	1.9%
	Menlo Evergreen V	06/06/88	25,000,000	25,008,714	-	-	90,391,102	90,391,102	3.61x	65,382,388	32.1%
	Menlo Venture Partners	11/30/81	3,000,000	3,000,000	-	-	3,942,087	3,942,087	1.31x	942,087	6.1%
	Menlo Ventures III	07/28/83	20,000,000	20,000,000	-	-	31,353,036	31,353,036	1.57x	11,353,036	7.2%
	Menlo Ventures IV	09/12/88	25,000,000	25,000,000	-	-	128,179,179	128,179,179	5.13x	103,179,179	42.1%
	Menlo Ventures VI	12/21/93	2,600,000	2,600,000	-	-	8,079,463	8,079,463	3.11x	5,479,463	40.8%
	Menlo Ventures VII	01/03/97	25,000,000	25,000,000	-	3,131,838	114,961,698	118,093,536	4.72x	93,093,536	135.6%
	Menlo Ventures VIII	09/16/99	50,000,000	50,000,000	-	7,470,936	15,949,853	23,420,789	0.47x	(26,579,211)	-14.6%
	Menlo Ventures IX	01/03/01	200,000,000	200,000,000	-	84,175,437	108,866,469	193,041,906	0.97x	(6,958,094)	-0.8%
	Menlo Ventures X	01/06/06	150,000,000	82,500,000	67,500,000	66,970,592	1,402,480	68,373,072	0.83x	(14,126,928)	-8.7%
	Mobius Technology Ventures VI	06/05/00	83,333,333	81,541,861	1,791,473	23,724,889	29,080,096	52,804,985	0.65x	(28,736,876)	-6.8%
	Morgan Stanley Venture Partners III	01/28/97	30,000,000	29,999,998	-	3,764,199	65,672,951	69,437,150	2.31x	39,437,152	41.0%
	New Enterprise Associates 10	10/17/00	110,000,000	106,150,000	3,850,000	43,850,214	76,480,484	120,330,698	1.13x	14,180,698	2.9%
	New Enterprise Associates 12	05/22/06	50,000,000	34,500,000	15,500,000	34,679,210	3,437,032	38,116,242	1.10x	3,616,242	5.1%
	Oak Investment Partners VIII	09/17/98	20,000,000	20,000,000	-	800,124	35,295,380	36,095,504	1.80x	16,095,504	55.4%
	Oak Investment Partners IX	10/05/99	60,000,000	60,000,000	-	9,322,187	34,247,760	43,569,947	0.73x	(16,430,053)	-5.5%
	Oak Investment Partners X	01/18/01	100,000,000	100,000,000	-	57,051,944	55,674,636	112,726,580	1.13x	12,726,580	2.8%
	Oak Investment Partners XI	07/21/04	100,000,000	100,000,000	-	75,624,480	21,147,048	96,771,528	0.97x	(3,228,472)	-1.0%
	OVP Venture Partners VI	10/10/01	40,000,000	40,000,000	-	15,310,737	5,638,464	20,949,201	0.52x	(19,050,799)	-18.0%
	OVP Venture Partners VII	06/09/06	40,000,000	25,300,000	14,700,000	18,944,570	-	18,944,570	0.75x	(6,355,430)	-15.9%
	Paragon Partners	05/10/84	4,000,000	4,000,000	-	-	8,371,560	8,371,560	2.09x	4,371,560	13.8%
	Paragon Venture Partners II	07/06/89	5,000,000	5,000,000	-	-	11,476,137	11,476,137	2.30x	6,476,137	11.5%
	Pathway Legacy	10/11/96	1,013,280,693	760,515,299	267,299,629	449,249,693	438,862,644	888,112,337	1.17x	127,597,038	7.6%
	Phoenix Partners	09/01/82	5,000,000	5,000,000	-	-	4,472,493	4,472,493	0.89x	(527,507)	-1.6%
	Phoenix Partners II	02/15/85	15,000,000	15,000,000	-	-	27,828,607	27,828,607	1.86x	12,828,607	13.0%
	Phoenix Partners III	08/27/86	25,000,000	25,000,000	-	-	35,853,437	35,853,437	1.43x	10,853,437	5.3%
	Sprout Capital VII	02/24/95	18,000,000	18,000,000	-	3,143,249	42,833,075	45,976,324	2.55x	27,976,324	21.4%
	Sprout Capital VIII	05/07/98	55,000,000	55,000,000	-	6,745,111	38,784,314	45,529,425	0.83x	(9,470,575)	-3.4%
	Sprout Capital IX	10/06/00	75,000,000	75,119,726	-	30,267,649	64,390,639	94,658,288	1.26x	19,538,562	4.3%
	TA/Advent VIII	02/03/97	15,000,000	14,700,000	300,000	935,462	32,636,332	33,571,794	2.28x	18,871,794	23.3%
	Telecom Partners III	12/17/99	50,426,250	46,273,500	-	-	4,909,510	4,909,510	0.11x	(41,363,990)	-40.6%
	U.S. Venture Partners V	09/03/96	10,000,000	10,000,000	-	35,944	22,579,162	22,615,106	2.26x	12,615,106	26.2%
	U.S. Venture Partners VI	03/11/99	15,500,000	15,500,000	-	451,949	18,382,354	18,834,303	1.22x	3,334,303	4.2%
	U.S. Venture Partners VII	01/11/00	39,416,667	39,416,667	-	7,222,366	8,860,504	16,082,870	0.41x	(23,333,797)	-11.9%
	U.S. Venture Partners VIII	06/04/01	54,000,000	53,136,001	863,999	25,588,435	17,358,115	42,946,550	0.81x	(10,189,451)	-4.4%
	Ventech Partners	01/21/83	3,333,333	3,333,333	-	-	4,946,219	4,946,219	1.48x	1,612,886	8.2%
	Warburg, Pincus Ventures	12/16/94	100,000,000	100,000,000	-	858,390	512,010,595	512,868,985	5.13x	412,868,985	48.2%
Venture Capital total			3,564,845,276	3,198,885,680	389,789,938	1,225,041,606	3,060,975,741	4,286,017,347	1.34x	1,087,131,667	10.3%

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
Small/Medium Corporate Finance	Banc Fund IV	04/18/96	20,000,000	20,000,000	-	-	46,023,313	46,023,313	2.30x	26,023,313	15.6%
	Banc Fund V	07/15/98	30,000,000	30,000,000	-	-	68,444,152	68,444,152	2.28x	38,444,152	15.6%
	Banc Fund VII	04/26/05	32,150,000	32,150,500	-	17,733,053	581,147	18,314,200	0.57x	(13,836,300)	-17.2%
	Banc Fund VIII	04/30/08	85,000,000	13,600,000	71,400,000	14,236,779	-	14,236,779	1.05x	636,779	7.7%
	BlackRock Asset Investors	03/30/95	100,000,000	105,890,515	-	-	145,038,847	145,038,847	1.37x	39,148,332	21.9%
	Boston Ventures V	09/30/96	39,000,000	44,825,045	-	4,021,783	47,697,654	51,719,437	1.15x	6,894,392	3.2%
	Boston Ventures VI	07/27/00	50,000,000	46,489,315	3,582,679	16,172,429	48,492,784	64,665,213	1.39x	18,175,898	9.2%
	Code, Hennessy & Simmons II	06/15/94	12,325,000	12,325,000	-	126,231	42,947,936	43,074,167	3.49x	30,749,167	32.6%
	Code, Hennessy & Simmons III	08/14/97	30,000,000	29,042,999	957,001	469,040	41,726,107	42,195,147	1.45x	13,152,148	7.4%
	Code, Hennessy & Simmons IV	10/27/99	125,000,000	126,007,990	-	51,583,893	166,978,417	218,562,310	1.73x	92,554,320	14.1%
	Code, Hennessy & Simmons V	11/10/05	125,000,000	112,056,935	19,650,349	80,029,494	20,427,859	100,457,353	0.90x	(11,599,582)	-4.3%
	Elevation Partners	06/14/05	100,000,000	81,308,154	27,066,259	42,371,642	21,710,651	64,082,293	0.79x	(17,225,861)	-12.1%
	Endeavour Capital Fund IV	03/17/04	50,000,000	45,552,070	4,447,930	80,079,488	25,803,795	105,883,283	2.32x	60,331,213	26.3%
	Endeavour Capital Fund V	01/29/08	65,000,000	24,006,414	40,993,586	23,656,545	-	23,656,545	0.99x	(349,869)	-1.9%
	Evercore Capital Partners II	04/14/03	75,000,000	81,386,717	2,477,616	46,827,295	55,720,009	102,547,304	1.26x	21,160,588	7.3%
	Evergreen Pacific Partners II	09/04/08	50,000,000	10,298,939	44,739,394	3,530,706	5,038,333	8,569,038	0.83x	(1,729,900)	-27.4%
	First Reserve Fund VIII	04/30/98	50,000,000	53,897,561	-	331,000	103,372,777	103,703,777	1.92x	49,806,216	15.8%
	First Reserve Fund IX	04/09/01	100,000,000	108,200,868	-	338,000	307,673,733	308,011,733	2.85x	199,810,865	48.1%
	First Reserve Fund X	10/28/04	200,000,000	200,000,000	-	134,984,000	236,132,850	371,116,850	1.86x	171,116,850	39.9%
	Fortress Investment Fund	01/12/00	200,000,000	251,644,746	4,530,914	33,428,008	554,151,623	587,579,631	2.33x	335,934,885	25.8%
	Fortress Investment Fund II	09/12/02	100,000,000	225,316,788	4,346,793	45,091,945	282,577,769	327,669,714	1.45x	102,352,926	37.5%
	Green Equity Investors IV	09/05/03	100,000,000	107,448,799	2,378,417	87,353,831	36,107,383	123,461,214	1.15x	16,012,415	4.5%
	Green Equity Investors V	08/10/07	205,000,000	89,591,699	128,198,087	78,114,432	24,498,432	102,612,864	1.15x	13,021,165	10.5%
	Gryphon Partners II	11/03/99	32,500,000	38,746,520	1,220,050	12,900,294	34,011,348	46,911,642	1.21x	8,165,122	6.0%
	GTCR VII & VIIA	01/31/00	125,007,551	113,757,550	NM	3,290,489	274,015,444	277,305,933	2.44x	163,548,383	25.2%
	GTCR Fund VIII	07/07/03	125,000,000	115,655,992	9,344,008	56,948,631	147,924,678	204,873,309	1.77x	89,217,317	28.4%
	GTCR Fund IX	12/01/06	185,000,000	92,825,403	92,174,597	70,693,626	11,696,274	82,389,900	0.89x	(10,435,503)	-9.0%
	Heritage Fund III	09/15/99	40,000,000	37,514,829	3,163,867	405,064	17,434,853	17,839,917	0.48x	(19,674,912)	-24.5%
	KSL Capital Partners II	04/13/06	100,000,000	71,601,708	50,997,034	39,220,611	42,071,291	81,291,902	1.14x	9,690,195	10.6%
	KSL Capital Partners Supplemental II TE	03/03/09	50,000,000	11,212,464	38,787,536	12,576,362	1,215,742	13,792,104	1.23x	2,579,640	29.8%
	Olympus Growth Fund III	07/30/98	20,000,000	18,935,765	-	265,877	34,866,725	35,132,602	1.86x	16,196,837	15.0%
	Spectrum Equity Investors IV	06/27/00	100,000,000	97,000,000	3,000,000	42,510,654	79,704,810	122,215,464	1.26x	25,215,464	6.7%
	TA XI	07/30/10	150,000,000	-	150,000,000	-	-	-	NM	-	NM
	Thomas Weisel Capital Partners	01/27/00	125,000,000	150,101,585	4,186,683	11,678,600	81,880,500	93,559,100	0.62x	(56,542,485)	-10.7%
	TPG Star	01/09/07	100,000,000	64,415,511	50,071,826	53,188,976	14,884,143	68,073,119	1.06x	3,657,608	5.0%
	TSG Capital Fund II	01/31/95	30,000,000	29,627,405	-	-	19,542,707	19,542,707	0.66x	(10,084,698)	-8.5%
	TSG Capital Fund III	09/01/98	75,000,000	79,824,029	2,012,702	774,557	44,883,363	45,657,920	0.57x	(34,166,109)	-13.2%
	Vestar Capital Partners III	03/28/97	20,000,000	19,512,109	509,971	5,914,611	18,846,803	24,761,414	1.27x	5,249,305	4.6%
	Vestar Capital Partners IV	12/15/99	55,000,000	53,754,839	1,263,505	25,848,486	61,477,073	87,325,559	1.62x	33,570,720	13.7%
	Small/Medium Corporate Finance total		3,275,982,551	2,845,526,761	761,500,805	1,096,696,433	3,165,601,323	4,262,297,755	1.50x	1,416,770,995	14.7%
Other	Accel-KKR Company	08/15/00	50,000,000	50,000,000	-	42,825,392	35,012,359	77,837,751	1.56x	27,837,751	5.1%
	Energy Recovery Fund	11/12/87	100,000,000	100,000,000	-	-	169,999,899	169,999,899	1.70x	69,999,899	10.7%
	Fisher Lynch Co-Investment Partnership	03/06/06	250,000,000	216,650,852	74,160,857	174,876,806	44,099,059	218,975,865	1.01x	2,325,013	-0.4%
	Fisher Lynch Co-Investment Partnership II	NM	500,000,000	-	-	-	-	-	NM	-	NM
	HarbourVest Partners II	11/25/85	10,000,000	10,000,000	-	-	19,369,421	19,369,421	1.94x	9,369,421	8.5%
	HarbourVest Partners VI - Partnership Fd	05/07/99	187,500,000	171,093,750	5,156,250	52,746,418	143,064,152	195,810,570	1.14x	24,716,820	2.9%
	Other total		1,097,500,000	547,744,602	79,317,107	270,448,616	411,544,890	681,993,506	1.25x	134,248,904	6.8%
Mezzanine	Capital Resource Lenders II	11/23/93	25,000,000	25,000,000	-	3,126,683	28,373,238	31,499,921	1.26x	6,499,921	4.8%
	Capital Resource Lenders III	06/28/96	30,000,000	30,000,000	-	1,927,474	34,442,883	36,370,357	1.21x	6,370,357	4.6%
	Capital Resource Partners IV	03/18/99	70,000,000	69,816,728	183,272	14,949,918	57,557,766	72,507,684	1.04x	2,690,956	0.9%
	Equity-Linked Investors	04/01/85	25,000,000	25,000,000	-	-	68,962,491	68,962,491	2.76x	43,962,491	10.8%
	Green Mountain Partners	04/08/96	30,001,016	31,418,200	-	-	39,036,189	39,036,189	1.24x	7,617,989	5.6%
	Green Mountain Partners II	07/24/98	40,000,000	43,711,587	-	13,165,999	56,377,269	69,543,268	1.59x	25,831,681	10.3%
	GTCR Capital Partners	11/12/99	50,000,000	53,111,111	6,506,616	223,333	76,376,580	76,599,913	1.44x	23,488,802	10.8%
	Rice Partners II	12/08/94	45,000,000	44,833,083	-	1,074,280	38,420,091	39,494,371	0.88x	(5,338,712)	-3.4%
	RSTW Partners III	05/20/97	50,000,000	46,021,748	-	574,477	42,189,005	42,763,482	0.93x	(3,258,266)	-1.4%
	WCAS Capital Partners III	08/14/97	100,000,000	100,000,000	-	16,740,448	154,710,072	171,450,520	1.71x	71,450,520	13.3%
Mezzanine total			465,001,016	468,912,457	6,689,888	51,782,612	596,445,584	648,228,196	1.38x	179,315,739	7.6%

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
Large Corporate Finance	Blackstone Capital Partners V	04/13/06	400,000,000	346,299,786	95,168,350	276,682,193	43,394,717	320,076,910	0.92x	(26,222,876)	-3.8%
	Blackstone Capital Partners VI	NM	300,000,000	-	300,000,000	-	-	-	NM	-	NM
	Clayton, Dubilier & Rice Fund V	05/03/95	40,000,000	42,364,484	195,170	3,671,602	42,429,350	46,100,952	1.09x	3,736,468	1.4%
	Clayton, Dubilier & Rice Fund VI	12/09/98	200,000,000	213,914,549	14,903,953	49,160,538	269,817,430	318,977,968	1.49x	105,063,419	9.8%
	Cypress Merchant Banking Partners	09/08/95	40,000,000	41,650,938	-	-	50,600,565	50,600,565	1.21x	8,949,626	2.7%
	Cypress Merchant Banking Partners II	03/29/99	100,000,000	108,734,631	-	16,841,776	72,296,272	89,138,048	0.82x	(19,596,584)	-5.1%
	First Reserve Fund XI	12/14/06	300,000,000	250,153,611	72,253,670	234,789,000	31,930,890	266,719,890	1.07x	16,566,279	3.4%
	First Reserve Fund XII	08/25/08	400,000,000	155,579,815	247,845,753	115,986,000	3,929,934	119,915,934	0.77x	(35,663,881)	-20.3%
	Fortress Investment Fund III	09/27/04	175,000,000	238,999,949	3,080,472	129,566,122	116,282,455	245,848,576	1.03x	6,848,627	1.3%
	Fortress Investment Fund IV	07/10/06	200,000,000	231,945,383	2,625,763	147,356,478	34,926,115	182,282,593	0.79x	(49,662,790)	-9.4%
	Fortress Investment Fund IV Coinvestment	07/24/06	25,000,000	28,213,679	1	17,417,714	3,213,680	20,631,394	0.73x	(7,582,285)	-11.5%
	Fortress Investment Fund V	07/23/07	250,000,000	218,701,782	35,837,284	113,579,991	4,635,857	118,215,848	0.54x	(100,485,934)	-31.8%
	Fortress Investment Fund V Coinvestment	07/24/07	50,000,000	46,907,819	3,092,181	22,756,114	-	22,756,114	0.49x	(24,151,705)	-30.4%
	Fortress Investment Fund VI	NM	250,000,000	-	-	-	-	-	NM	-	NM
	Francisco Partners	06/16/00	60,000,000	63,365,892	8,054,046	28,819,201	48,907,429	77,726,630	1.23x	14,360,738	5.0%
	Hellman & Friedman Capital Partners V	12/10/04	75,000,000	67,533,639	8,755,007	68,586,512	69,442,141	138,030,653	2.04x	70,497,014	29.2%
	Hellman & Friedman Capital Partners VI	06/05/07	275,000,000	217,469,404	81,740,284	202,424,522	34,462,640	236,887,162	1.09x	19,417,758	4.7%
	Hellman & Friedman Capital Partners VII	NM	400,000,000	-	400,000,000	-	-	-	NM	-	NM
	KKR 1982 Fund	01/01/83	12,990,000	13,305,000	-	-	39,359,498	39,359,498	2.96x	26,054,498	36.5%
	KKR 1984 Fund	06/25/84	127,099,299	130,233,549	-	-	576,002,374	576,002,374	4.42x	445,768,825	29.2%
	KKR 1986 Fund	04/17/86	84,354,306	173,980,206	-	-	952,917,260	952,917,260	5.48x	778,937,054	28.0%
	KKR 1987 Fund	11/23/87	626,070,509	1,079,418,737	-	6,760,997	1,769,081,581	1,775,842,578	1.65x	696,423,841	8.6%
	KKR 1993 Fund	12/20/93	350,000,000	434,224,667	-	1,315,797	715,602,179	716,917,976	1.65x	282,693,309	16.7%
	KKR 1996 Fund	02/26/97	850,650,000	1,136,450,257	-	106,368,366	1,698,838,309	1,805,206,675	1.59x	668,756,418	13.1%
	KKR 2006 Fund	09/27/06	1,500,000,000	1,340,064,194	376,315,000	1,120,291,967	224,344,630	1,344,636,597	1.00x	4,572,403	0.2%
	KKR Beatrice	04/17/86	75,000,000	75,000,000	-	-	268,259,707	268,259,707	3.58x	193,259,707	43.2%
	KKR DAW	05/08/84	64,000,000	64,000,000	-	-	191,025,390	191,025,390	2.98x	127,025,390	13.1%
	KKR Millennium Fund	12/09/02	1,500,000,000	2,003,482,709	-	1,336,997,032	1,713,351,254	3,050,348,286	1.52x	1,046,865,577	19.2%
	KKR Red Lion	04/10/85	108,128,524	108,128,524	-	-	355,858,447	355,858,447	3.29x	247,729,923	10.1%
	Madison Dearborn Capital Partners III	04/06/99	109,900,000	116,707,693	912,737	10,880,988	161,075,503	171,956,491	1.47x	55,248,799	8.5%
	Madison Dearborn Capital Partners IV	12/04/00	300,000,000	363,144,595	10,471,153	238,903,403	333,395,641	572,299,044	1.58x	209,154,449	15.2%
	Madison Dearborn Capital Partners V	07/31/06	175,000,000	180,479,610	30,539,961	110,428,831	43,152,172	153,581,003	0.85x	(26,898,607)	-7.4%
	Madison Dearborn Capital Partners VI	05/27/08	150,000,000	35,982,586	126,817,872	20,306,716	12,800,458	33,107,174	0.92x	(2,875,412)	-8.3%
	Providence Equity Partners VI	03/16/07	250,000,000	178,017,189	122,342,563	107,407,201	50,701,289	158,108,490	0.89x	(19,908,699)	-7.1%
	Silver Lake Partners	07/01/99	60,000,000	62,920,036	4,491,804	887,360	137,050,114	137,937,473	2.19x	75,017,438	24.6%
	Silver Lake Partners II	07/28/04	125,000,000	132,351,363	15,318,888	102,387,544	62,603,659	164,991,204	1.25x	32,639,841	8.0%
	Silver Lake Partners III	08/13/07	250,000,000	104,478,817	160,754,738	93,193,337	15,264,182	108,457,519	1.04x	3,978,702	3.1%
	TPG Partners III	02/10/00	82,000,000	78,665,863	12,059,841	22,252,483	159,562,241	181,814,724	2.31x	103,148,861	24.7%
	TPG Partners IV	12/09/03	175,000,000	192,966,864	14,111,543	125,254,089	139,809,485	265,063,574	1.37x	72,096,710	12.6%
	TPG Partners V	06/27/06	750,000,000	728,492,420	143,914,758	404,752,691	157,080,593	561,833,284	0.77x	(166,659,136)	-12.5%
	TPG Partners VI	04/17/08	750,000,000	146,926,426	612,534,260	110,794,721	9,666,772	120,461,493	0.82x	(26,464,933)	-24.5%
	Vestor Capital Partners V	12/19/05	100,000,000	76,645,576	23,917,921	86,008,817	7,359,848	93,368,665	1.22x	16,723,089	7.8%
	Warburg, Pincus Equity Partners	06/26/98	400,000,000	400,000,000	-	94,325,049	533,315,657	627,640,706	1.57x	227,640,706	9.9%
	Warburg, Pincus Private Equity VIII	08/03/01	300,000,000	313,200,000	-	271,283,339	298,420,277	569,703,616	1.82x	256,503,616	15.2%
	Warburg, Pincus Private Equity IX	07/26/05	700,000,000	700,000,000	-	709,726,168	110,965,400	820,691,568	1.17x	120,691,568	5.3%
	Warburg, Pincus Private Equity X	10/24/07	750,000,000	333,750,000	416,250,000	280,245,597	2,517,515	282,763,112	0.85x	(50,986,888)	-10.1%
	Welsh, Carson, Anderson & Stowe VII	12/21/95	40,000,000	40,000,000	-	862,321	86,032,547	86,894,868	2.17x	46,894,868	17.7%
	Welsh, Carson, Anderson & Stowe VIII	07/24/98	150,000,000	150,000,000	-	47,887,419	128,571,711	176,459,130	1.18x	26,459,130	2.1%
	Welsh, Carson, Anderson & Stowe IX	07/10/00	300,000,000	288,000,000	12,000,000	152,838,312	315,411,374	468,249,686	1.63x	180,249,686	12.3%
Large Corporate Finance total			14,755,192,638	13,452,852,240	3,356,304,973	6,990,000,308	12,095,666,542	19,085,666,850	1.42x	5,632,814,610	14.8%
International	Advent International GPE VI	07/07/08	155,496,812	38,909,715	99,297,487	38,316,570	2,775,600	41,092,170	1.06x	2,182,455	5.2%
	Advent Latin American Private Equity Fund I	11/06/07	25,000,000	18,440,123	6,625,000	21,098,311	2,750,000	23,848,311	1.29x	5,408,188	18.4%
	Advent Latin American Private Equity Fund V	05/17/10	100,000,000	-	100,000,000	-	-	-	NM	-	NM
	Affinity Asia Pacific Fund III	03/22/07	100,000,000	51,864,628	53,093,776	33,360,324	5,747,068	39,107,392	0.75x	(12,757,236)	-19.4%
	Apax Europe IV	03/31/99	188,623,500	177,899,887	-	20,639,080	221,241,118	241,880,198	1.36x	63,980,311	7.7%
	Apax Europe V	04/19/01	108,000,000	144,259,780	-	51,787,995	258,504,093	310,292,088	2.15x	166,032,308	37.9%
	Apax Europe VII	06/25/07	152,742,728	93,327,083	71,467,171	71,052,074	4,712,355	75,764,429	0.81x	(17,562,654)	-12.1%
	Asia Opportunity Fund II	11/03/05	100,000,000	123,934,406	3,036,371	89,168,143	27,160,661	116,328,804	0.94x	(7,605,603)	-2.3%
	Asia Opportunity Fund III	02/13/08	125,000,000	13,422,147	111,900,152	6,020,558	326,242	6,346,800	0.47x	(7,075,347)	-73.6%
	Astorg II	03/24/99	23,117,100	20,587,681	-	-	63,098,118	63,098,118	3.06x	42,510,437	23.8%
	Avenue Asia Special Situations Fund IV	07/20/06	75,000,000	64,068,893	13,926,381	54,216,029	14,582,659	68,798,688	1.07x	4,729,795	4.1%
	BC European Capital VI	08/04/98	35,302,770	27,651,447	-	-	75,519,191	75,519,191	2.73x	47,867,743	24.0%

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
	BC European Capital VII	04/25/00	95,690,000	108,149,740	-	78,530,127	189,871,562	268,401,689	2.48x	160,251,949	24.3%
	BC European Capital VIII	12/13/05	290,610,000	210,819,384	97,878,952	247,949,878	2,620,177	250,570,056	1.19x	39,750,672	9.0%
	Bridgepoint Europe III	12/06/05	129,810,000	125,016,417	14,905,593	101,691,104	3,083,600	104,774,704	0.84x	(20,241,713)	-6.8%
	Bridgepoint Europe IV	11/14/08	222,222,150	27,867,570	174,780,175	20,057,299	-	20,057,299	0.72x	(7,810,271)	-50.5%
	CDH Fund IV	07/13/10	25,000,000	-	25,000,000	(151,180)	-	(151,180)	NM	(151,180)	NM
	Charterhouse Capital Partners VI	10/01/97	47,551,300	49,124,506	-	-	103,258,664	103,258,664	2.10x	54,134,158	18.8%
	Charterhouse Capital Partners VII	09/24/02	100,000,000	134,022,522	18,065,290	36,682,544	210,514,991	247,197,535	1.84x	113,175,013	39.7%
	Charterhouse Capital Partners VIII	07/20/06	168,980,084	152,101,012	40,022,162	104,091,660	9,860	104,101,520	0.68x	(47,999,491)	-13.4%
	Charterhouse Capital Partners IX	01/07/09	272,071,827	35,204,027	235,814,124	30,032,845	1,988	30,034,833	0.85x	(5,169,194)	-33.5%
	Cinven Fund	12/02/96	40,000,000	40,958,918	1,975,761	2,294,448	65,922,264	68,216,711	1.67x	27,257,793	17.2%
	Cinven Second Fund	08/03/98	101,851,700	91,556,230	2,272,323	7,342,480	138,020,819	145,363,299	1.59x	53,807,070	9.3%
	Cinven Third Fund	01/11/02	95,775,904	134,507,549	7,707,214	56,835,393	198,196,830	255,032,223	1.90x	120,524,673	33.0%
	Cinven Fourth Fund	01/22/07	157,927,985	108,254,995	63,438,710	98,170,917	-	98,170,917	0.91x	(10,084,077)	-4.0%
	Doughty Hanson Fund II	03/06/96	20,000,000	17,181,301	-	1,803,095	33,131,813	34,934,908	2.03x	17,753,606	48.8%
	Doughty Hanson Fund III	11/03/97	100,000,000	103,514,207	5,109,420	49,252,800	165,927,278	215,180,078	2.08x	111,665,871	15.7%
	European Mezzanine Fund III	07/12/99	50,045,325	56,220,085	2,199,146	7,737,380	89,625,368	97,362,748	1.73x	41,142,664	15.3%
	FountainVest China Growth Capital Fund	10/31/08	50,000,000	10,690,617	39,439,081	10,135,009	88,384	10,223,393	0.96x	(457,224)	-5.3%
	France Private Equity II	10/30/98	26,987,749	21,513,536	2,480,603	2,788,334	33,473,843	36,262,178	1.69x	14,748,642	13.8%
	Gilbert Global Equity Partners	05/28/98	100,000,000	113,905,659	9,964,761	23,435,889	58,186,242	81,622,131	0.72x	(32,283,528)	-8.3%
	HarbourVest Global Private Equity	12/11/07	147,395,717	147,395,717	-	71,209,420	11,758,730	82,968,150	0.56x	(64,427,567)	-24.3%
	HarbourVest Int'l PEP II - Direct	09/26/95	5,000,000	5,000,000	-	60,733	9,447,602	9,508,335	1.90x	4,508,335	19.6%
	HarbourVest Int'l PEP II - Partnership	06/29/95	35,055,265	34,355,265	-	-	49,478,253	49,478,253	1.44x	15,122,988	9.4%
	HarbourVest Int'l PEP III - Direct	03/31/98	50,097,669	48,883,492	1,250,001	5,081,016	25,920,048	31,001,064	0.63x	(17,882,428)	-7.6%
	HarbourVest Int'l PEP III - Partnership	06/22/98	80,000,000	76,800,000	-	-	119,921,210	119,921,210	1.56x	43,121,210	10.5%
	HarbourVest Int'l PEP IV - Direct	07/20/01	60,000,000	56,700,000	-	-	105,847,648	105,847,648	1.87x	49,147,648	21.3%
	HarbourVest Int'l PEP IV - Partnership	04/09/01	40,000,000	32,400,000	-	-	55,254,067	55,254,067	1.71x	22,854,067	22.6%
	HIPEP V-Asia Pacific and Rest of World Fur	05/09/06	75,000,000	46,238,291	28,875,000	46,785,180	1,422,414	48,207,594	1.04x	1,969,303	0.3%
	HIPEP VI-Asia Pacific Fund	03/18/09	50,000,000	1,000,000	49,000,000	435,866	-	435,866	0.44x	(564,134)	-78.8%
	HIPEP VI-Emerging Markets Fund	12/14/09	50,000,000	500,000	49,500,000	38,039	-	38,039	0.08x	(461,961)	-100.0%
	KKR Asian Fund	07/03/07	400,000,000	227,444,095	230,490,000	196,473,706	40,047,552	236,521,258	1.04x	9,077,163	3.3%
	KKR E2 Investors	10/02/09	94,000,000	9,639,880	84,568,000	10,385,835	-	10,385,835	1.08x	745,955	16.3%
	KKR European Fund	11/04/99	400,000,000	532,470,637	-	237,494,630	788,982,134	1,026,476,764	1.93x	494,006,127	19.7%
	KKR European Fund II	11/29/05	500,000,000	593,289,385	-	341,292,209	137,808,390	479,100,599	0.81x	(114,188,786)	-8.3%
	KKR European Fund III	03/17/08	606,000,000	174,234,065	467,549,000	129,372,156	15,147,596	144,519,752	0.83x	(29,714,313)	-48.8%
	Nordic Capital Fund III	02/26/98	49,925,112	50,982,996	-	525,355	180,743,100	181,268,456	3.56x	130,285,460	31.3%
	Nordic Capital Fund IV	08/10/00	81,130,731	73,401,849	-	1,079,408	204,881,070	205,960,478	2.81x	132,558,628	33.2%
	Nordic Capital Fund V	08/04/03	102,780,000	144,403,925	-	198,325,423	65,113,486	263,438,910	1.82x	119,034,985	18.3%
	Nordic Capital Fund VI	05/26/06	180,615,000	214,629,923	11,766,061	173,544,643	19,487,234	193,031,877	0.90x	(21,598,046)	-4.1%
	Nordic Capital Fund VII	04/14/08	441,720,000	128,980,650	293,595,115	112,226,959	3,264,981	115,491,940	0.90x	(13,488,710)	-7.7%
	Palamon European Equity	07/30/99	50,870,000	67,341,344	1	54,261,805	55,357,596	109,619,400	1.63x	42,278,057	12.6%
	Palamon European Equity II	10/25/05	120,380,000	99,928,826	34,073,370	92,456,726	-	92,456,726	0.93x	(7,472,101)	-3.4%
	Permira IV	12/14/06	125,187,782	91,831,207	46,338,827	51,045,604	-	51,045,604	0.56x	(40,785,603)	-25.5%
	Triton Fund III	12/22/09	190,718,373	70,789,787	138,472,018	61,233,081	4,878,546	66,111,627	0.93x	(4,678,160)	-50.9%
	Warburg, Pincus International Partners	06/22/00	100,000,000	106,134,539	-	88,763,151	97,097,416	185,860,567	1.75x	79,726,028	12.5%
International total			7,318,682,583	5,349,739,938	2,635,877,046	3,136,430,052	3,960,209,861	7,096,639,912	1.33x	1,746,899,974	12.2%

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
Distressed	Avenue Special Situations Fund IV	03/27/06	100,000,000	125,897,973	-	95,290,444	60,274,350	155,564,794	1.24x	29,666,821	8.0%
	Avenue Special Situations Fund V	06/04/07	200,000,000	221,111,891	-	240,769,709	21,524,681	262,294,390	1.19x	41,182,499	11.7%
	Contrarian Capital Fund II	03/19/97	40,000,000	40,000,000	-	-	56,236,772	56,236,772	1.41x	16,236,772	5.3%
	DDJ Galileo Fund	01/20/95	20,712,000	20,712,000	-	17,308,790	17,308,790	17,308,790	0.84x	(3,403,210)	-7.3%
	Joseph, Littlejohn & Levy Fund II	01/25/94	40,000,000	44,807,903	-	-	67,570,232	67,570,232	1.51x	22,762,329	7.1%
	Joseph, Littlejohn & Levy Fund III	01/08/98	125,000,000	144,691,205	5,822,434	2,882,921	219,808,961	222,691,882	1.54x	78,000,677	11.2%
	MatlinPatterson Global Opportunities III	06/22/07	150,000,000	114,484,282	49,500,082	88,634,533	17,007,358	105,641,891	0.92x	(8,842,391)	-3.5%
	MatlinPatterson Global Opps Fund	01/09/02	75,000,000	78,369,398	-	8,682,373	123,380,739	132,063,112	1.69x	53,693,714	15.9%
	Oaktree Opportunities Fund VIII	12/09/09	125,000,000	28,125,000	96,875,000	30,892,431	-	30,892,431	1.10x	2,767,431	40.5%
	Oaktree Opportunities Fund VIIIb	NM	125,000,000	-	125,000,000	-	-	-	NM	-	NM
	Oaktree Principal Fund V	02/23/10	150,000,000	19,152,740	131,250,000	21,270,518	-	21,270,518	1.11x	2,117,778	190.0%
	OCM Opportunities Fund	10/24/95	38,600,000	40,530,000	-	261,469	64,925,371	65,186,840	1.61x	24,656,840	10.2%
	OCM Opportunities Fund II	10/28/97	75,000,000	75,000,000	-	113,730	112,872,755	112,986,485	1.51x	37,986,485	8.4%
	OCM Opportunities Fund III	09/23/99	125,000,000	130,000,000	-	1,765,488	189,792,721	191,558,209	1.47x	61,558,209	11.9%
	OCM Opportunities Fund IV	10/30/01	100,000,000	107,500,000	-	375,058	172,058,889	172,433,947	1.60x	64,933,947	28.0%
	OCM Opportunities Fund V	06/30/04	30,000,000	30,000,000	-	7,452,155	39,784,426	47,236,581	1.57x	17,236,581	14.5%
	OCM Opportunities Fund VI	09/28/05	30,000,000	30,000,000	-	28,220,854	13,161,034	41,381,888	1.38x	11,381,888	8.7%
	OCM Opportunities Fund VII	05/16/07	85,000,000	85,000,000	-	96,244,672	496,493	96,741,165	1.14x	11,741,165	5.9%
	OCM Opportunities Fund VIIb	06/03/08	215,000,000	182,750,000	32,250,000	260,698,078	-	260,698,078	1.43x	77,948,078	30.0%
	OCM Principal Opportunities Fund IV	12/07/06	150,000,000	157,500,000	15,007,130	147,522,224	22,929,924	170,452,148	1.08x	12,952,148	4.0%
	Varde Select Fund	02/11/98	16,000,000	16,000,000	-	458,545	20,637,051	21,095,597	1.32x	5,095,597	6.0%
Distressed total			2,015,312,000	1,691,632,392	455,704,646	1,031,535,202	1,219,770,548	2,251,305,750	1.33x	559,673,358	10.5%
Primary total			32,492,516,064	27,555,294,070	7,685,184,403	13,801,934,828	24,510,214,489	38,312,149,317	1.39x	10,756,855,247	13.1%
Venture Capital	Francisco Partners	11/23/04	10,000,000	4,889,900	1,342,341	4,803,198	5,205,922	10,009,120	2.05x	5,119,220	28.4%
Venture Capital	Mobius Technology Ventures Side Fund VI	11/14/03	8,166,667	3,064,717	338,810	2,354,045	2,706,615	5,060,659	1.65x	1,995,942	11.9%
Large Corporate Finance	Phoenix Partners	10/23/90	923,036	923,036	-	-	644,752	644,752	0.70x	(278,284)	-9.4%
International	Warburg, Pincus International Partners	01/05/05	10,000,000	6,916,432	-	8,876,314	8,616,197	17,492,511	2.53x	10,576,079	38.5%
Secondary total			29,089,703	15,794,085	1,681,151	16,033,557	17,173,485	33,207,042	2.10x	17,412,957	16.3%
Grand total			32,521,605,767	27,571,088,155	7,686,865,553	13,817,968,385	24,527,387,974	38,345,356,359	1.39x	10,774,268,204	13.1%