

## Portfolio overview by strategy, as of December 31, 2009:

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
Venture Capital	Austin Ventures IV	11/01/94	15,000,000	15,000,000	-	56,321	126,329,492	126,385,813	8.43x	111,385,813	73.2%
	Austin Ventures V	03/28/97	15,000,000	15,000,000	-	357,384	29,402,134	29,759,518	1.98x	14,759,518	31.9%
	Austin Ventures VI	11/25/98	24,975,000	24,975,363	225,000	5,371,312	11,874,549	17,245,861	0.69x	(7,729,502)	-7.3%
	Austin Ventures VII	12/16/99	74,000,000	74,000,000	-	23,265,175	29,939,819	53,204,994	0.72x	(20,795,006)	-6.0%
	Austin Ventures VIII	07/26/01	66,400,000	68,830,932	-	53,560,423	21,565,938	75,126,361	1.09x	6,295,429	2.1%
	Brentwood Associates IV	05/18/83	15,000,000	15,000,000	-	-	32,589,610	32,589,610	2.17x	17,589,610	10.9%
	CH Partners II	10/30/81	3,000,000	3,000,000	-	-	3,117,310	3,117,310	1.04x	117,310	0.5%
	CH Transition Fund	06/28/83	5,000,000	5,000,000	-	-	4,056,666	4,056,666	0.81x	(943,334)	-3.5%
	Cornerstone Equity Investors IV	12/19/96	30,000,000	30,000,000	-	-	48,254,066	48,254,066	1.61x	18,254,066	8.5%
	Essex Woodlands Health Ventures Fund V	08/08/00	25,000,000	25,500,000	-	15,463,030	22,002,178	37,465,208	1.47x	11,965,208	10.2%
	Essex Woodlands Health Ventures Fund VI	02/23/04	25,000,000	23,187,500	1,812,500	18,753,071	3,693,391	22,446,462	0.97x	(741,038)	-1.0%
	Evergreen I	12/18/84	25,000,000	25,000,000	-	-	69,843,499	69,843,499	2.79x	44,843,499	12.6%
	Evergreen II	12/12/84	25,000,000	25,000,000	-	-	27,682,785	27,682,785	1.11x	2,682,785	1.7%
	Evergreen III	04/06/87	25,000,000	25,000,000	-	-	36,854,986	36,854,986	1.47x	11,854,986	7.8%
	Evergreen IV	11/15/87	25,000,000	25,000,000	-	-	32,690,838	32,690,838	1.31x	7,690,838	5.5%
	Frazier Healthcare II	02/28/96	10,000,000	10,114,091	-	-	14,738,976	14,738,976	1.46x	4,624,886	6.8%
	Frazier Healthcare III	10/27/98	40,000,000	42,543,494	100,000	10,327,051	16,097,857	26,424,908	0.62x	(16,118,585)	-8.0%
	Frazier Healthcare IV	09/26/01	40,000,000	37,560,000	2,440,000	22,194,083	13,167,566	35,361,649	0.94x	(2,198,351)	-1.7%
	InterWest Partners VI	01/13/97	10,000,000	10,000,000	-	762,097	28,257,056	29,019,153	2.90x	19,019,153	48.8%
	Invesco Legacy	10/09/96	324,955,000	315,846,262	15,287,482	107,715,140	250,271,721	357,986,861	1.13x	42,140,600	4.1%
	Investech	05/21/82	5,000,000	5,000,000	-	-	6,121,369	6,121,369	1.22x	1,121,369	2.3%
	John Hancock Venture Capital Fund	02/03/83	10,000,000	10,000,000	-	-	11,268,802	11,268,802	1.13x	1,268,802	1.7%
	KBA Partners	03/10/87	33,000,000	33,000,000	-	-	70,999,532	70,999,532	2.15x	37,999,532	14.7%
	KBA Partners II	06/30/89	42,600,000	42,600,000	-	-	1,575,007	1,575,007	0.04x	(41,024,993)	-42.1%
	Materia Ventures	05/06/86	15,000,000	15,000,000	-	-	18,008,369	18,008,369	1.20x	3,008,369	1.9%
	Menlo Evergreen V	06/06/88	25,000,000	25,008,714	-	-	90,391,102	90,391,102	3.61x	65,382,388	32.1%
	Menlo Venture Partners	11/30/81	3,000,000	3,000,000	-	-	3,942,087	3,942,087	1.31x	942,087	6.1%
	Menlo Ventures III	07/28/83	20,000,000	20,000,000	-	-	31,353,036	31,353,036	1.57x	11,353,036	7.2%
	Menlo Ventures IV	09/12/88	25,000,000	25,000,000	-	-	128,179,179	128,179,179	5.13x	103,179,179	42.1%
	Menlo Ventures VI	12/21/93	2,600,000	2,600,000	-	-	8,079,463	8,079,463	3.11x	5,479,463	40.8%
	Menlo Ventures VII	01/03/97	25,000,000	25,000,000	-	3,133,225	114,961,698	118,094,923	4.72x	93,094,923	135.6%
	Menlo Ventures VIII	09/16/99	50,000,000	50,000,000	-	7,247,262	15,949,853	23,197,115	0.46x	(26,802,885)	-15.2%
	Menlo Ventures IX	01/03/01	200,000,000	200,000,000	-	87,828,210	107,541,331	195,369,541	0.98x	(4,630,459)	-0.6%
	Menlo Ventures X	01/06/06	150,000,000	150,000,000	75,000,000	61,052,329	1,402,480	62,454,809	0.83x	(12,545,191)	-8.5%
	Mobius Technology Ventures VI	06/05/00	83,333,333	81,541,861	1,791,473	23,909,957	29,080,096	52,990,053	0.65x	(28,551,808)	-6.8%
	Morgan Stanley Venture Partners III	01/28/97	30,000,000	29,999,998	-	3,692,218	65,672,951	69,365,169	2.31x	39,365,171	41.0%
	New Enterprise Associates 10	10/17/00	110,000,000	106,150,000	3,850,000	43,118,208	76,480,484	119,598,692	1.13x	13,448,692	2.8%
	New Enterprise Associates 12	05/22/06	50,000,000	33,750,000	16,250,000	30,944,163	3,437,032	34,381,195	1.02x	631,195	1.0%
	Oak Investment Partners VIII	09/17/98	20,000,000	20,000,000	-	821,566	35,295,380	36,116,946	1.81x	16,116,946	55.4%
	Oak Investment Partners IX	10/05/99	60,000,000	60,000,000	-	10,034,038	34,247,760	44,281,798	0.74x	(15,718,202)	-5.2%
	Oak Investment Partners X	01/18/01	100,000,000	100,000,000	-	57,110,009	55,674,636	112,784,645	1.13x	12,784,645	2.9%
	Oak Investment Partners XI	07/21/04	100,000,000	100,000,000	-	74,614,063	21,147,048	95,761,111	0.96x	(4,238,889)	-1.4%
	OVP Venture Partners VI	10/10/01	40,000,000	39,000,000	1,000,000	15,249,417	5,638,464	20,887,881	0.54x	(18,112,119)	-17.8%
	OVP Venture Partners VII	06/09/06	40,000,000	22,400,000	17,600,000	16,183,510	-	16,183,510	0.72x	(6,216,490)	-18.0%
	Paragon Partners	05/10/84	4,000,000	4,000,000	-	-	8,371,560	8,371,560	2.09x	4,371,560	13.8%
	Paragon Venture Partners II	07/06/89	5,000,000	5,000,000	-	-	11,476,137	11,476,137	2.30x	6,476,137	11.5%
	Pathway Legacy	10/11/96	1,013,280,693	746,079,120	281,735,808	445,698,640	422,653,622	868,352,262	1.16x	122,273,142	7.8%
	Phoenix Partners	09/01/82	5,000,000	5,000,000	-	-	4,472,493	4,472,493	0.89x	(527,507)	-1.6%
	Phoenix Partners II	02/15/85	15,000,000	15,000,000	-	-	27,828,607	27,828,607	1.86x	12,828,607	13.0%
	Phoenix Partners III	08/27/86	25,000,000	25,000,000	-	-	35,853,437	35,853,437	1.43x	10,853,437	5.3%
	Sprout Capital VII	02/24/95	18,000,000	18,000,000	-	3,030,578	42,833,075	45,863,653	2.55x	27,863,653	21.4%
	Sprout Capital VIII	05/07/98	55,000,000	55,000,000	-	5,744,533	38,784,314	44,528,847	0.81x	(10,471,153)	-3.8%
	Sprout Capital IX	10/06/00	75,000,000	75,119,726	-	30,481,767	64,390,639	94,872,406	1.26x	19,752,680	4.4%
	TA/Advent VIII	02/03/97	15,000,000	14,700,000	300,000	935,797	32,636,332	33,572,129	2.28x	18,872,129	23.3%
	Telecom Partners III	12/17/99	50,426,250	46,273,500	-	-	4,909,510	4,909,510	0.11x	(41,363,990)	-40.6%
	U.S. Venture Partners V	09/03/96	10,000,000	10,000,000	-	37,314	22,579,162	22,616,476	2.26x	12,616,476	26.2%
	U.S. Venture Partners VI	03/11/99	15,500,000	15,500,000	-	450,972	18,382,354	18,833,326	1.22x	3,333,326	4.2%
	U.S. Venture Partners VII	01/11/00	39,416,667	39,416,667	-	7,452,585	8,860,504	16,313,089	0.41x	(23,103,578)	-11.9%
	U.S. Venture Partners VIII	06/04/01	54,000,000	53,136,001	863,999	23,856,086	17,358,115	41,214,201	0.78x	(11,921,800)	-5.4%
	Ventech Partners	01/21/83	3,333,333	3,333,333	-	-	4,946,219	4,946,219	1.48x	1,612,886	8.2%
	Warburg, Pincus Ventures	12/16/94	100,000,000	100,000,000	-	858,390	512,010,595	512,868,985	5.13x	412,868,985	48.2%
Venture Capital total			3,564,845,276	3,170,166,562	418,256,262	1,211,309,924	3,037,224,271	4,248,534,195	1.34x	1,078,367,636	10.4%

December 31, 2009 review

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
Small/Medium Corporate Finance	Banc Fund IV	04/18/96	20,000,000	20,000,000	-	-	46,023,313	46,023,313	2.30x	26,023,313	15.6%
	Banc Fund V	07/15/98	30,000,000	30,000,000	-	-	68,444,152	68,444,152	2.28x	38,444,152	15.6%
	Banc Fund VII	04/26/05	32,150,000	32,150,500	-	16,652,097	581,147	17,233,244	0.54x	(14,917,256)	-20.6%
	Banc Fund VIII	04/30/08	85,000,000	11,050,000	73,950,000	11,102,367	-	11,102,367	1.00x	52,367	1.0%
	BlackRock Asset Investors	03/30/95	100,000,000	105,890,515	-	-	145,038,847	145,038,847	1.37x	39,148,332	21.9%
	Boston Ventures V	09/30/96	39,000,000	44,825,045	-	3,814,655	47,697,654	51,512,309	1.15x	6,687,264	3.2%
	Boston Ventures VI	07/27/00	50,000,000	46,489,315	3,582,679	16,379,142	48,057,492	64,436,634	1.39x	17,947,319	9.2%
	Code, Hennessy & Simmons II	06/15/94	12,325,000	12,325,000	-	126,231	42,947,936	43,074,167	3.49x	30,749,167	32.6%
	Code, Hennessy & Simmons III	08/14/97	30,000,000	29,042,999	957,001	479,537	41,726,107	42,205,644	1.45x	13,162,645	7.4%
	Code, Hennessy & Simmons IV	10/27/99	125,000,000	126,007,990	-	46,376,935	166,978,417	213,355,352	1.69x	87,347,362	13.8%
	Code, Hennessy & Simmons V	11/10/05	125,000,000	112,056,935	19,650,349	81,717,100	11,404,514	93,121,614	0.83x	(18,935,321)	-7.9%
	Elevation Partners	06/14/05	100,000,000	76,636,617	34,424,475	51,464,457	21,710,651	73,175,108	0.95x	(3,461,509)	-2.3%
	Endeavour Capital Fund IV	03/17/04	50,000,000	45,552,070	4,447,930	69,153,397	25,257,692	94,411,089	2.07x	48,859,019	24.0%
	Endeavour Capital Fund V	01/29/08	65,000,000	19,394,755	45,605,245	19,313,731	-	19,313,731	1.00x	(81,024)	-0.6%
	Evercore Capital Partners II	04/14/03	75,000,000	81,363,849	2,454,748	46,109,218	55,697,142	101,806,360	1.25x	20,442,511	7.3%
	Evergreen Pacific Partners II	09/04/08	50,000,000	9,099,623	45,938,709	2,539,942	5,038,333	7,578,275	0.83x	(1,521,348)	-28.4%
	First Reserve Fund VIII	04/30/98	50,000,000	53,897,561	-	331,000	103,372,777	103,703,777	1.92x	49,806,216	15.8%
	First Reserve Fund IX	04/09/01	100,000,000	108,200,868	-	343,000	307,673,733	308,016,733	2.85x	199,815,865	48.1%
	First Reserve Fund X	10/28/04	200,000,000	200,000,000	-	136,550,000	235,082,163	371,632,163	1.86x	171,632,163	41.2%
	Fortress Investment Fund	01/12/00	200,000,000	251,644,746	4,530,914	34,899,429	554,151,623	589,051,052	2.34x	337,406,306	25.9%
	Fortress Investment Fund II	09/12/02	100,000,000	225,316,788	4,346,793	41,323,428	282,577,769	323,901,197	1.44x	98,584,409	37.4%
	Green Equity Investors IV	09/05/03	100,000,000	107,448,799	2,378,417	87,334,999	36,107,383	123,442,382	1.15x	15,993,583	4.8%
	Green Equity Investors V	08/10/07	205,000,000	68,180,306	146,790,112	62,739,586	16,683,318	79,422,904	1.16x	11,242,598	10.5%
	Gryphon Partners II	11/03/99	32,500,000	38,612,458	1,354,113	12,803,064	34,011,348	46,814,412	1.21x	8,201,954	6.1%
	GTCR VII & VIIA	01/31/00	125,007,551	113,757,550	11,250,001	2,505,694	274,015,444	276,521,138	2.43x	162,763,588	25.3%
	GTCR Fund VIII	07/07/03	125,000,000	115,655,992	9,344,008	61,451,332	141,290,338	202,741,670	1.75x	87,085,678	28.7%
	GTCR Fund IX	12/01/06	185,000,000	83,342,713	101,657,287	56,482,705	11,696,274	68,178,979	0.82x	(15,163,734)	-16.0%
	Heritage Fund III	09/15/99	40,000,000	37,514,829	3,163,867	412,168	17,434,853	17,847,021	0.48x	(19,667,808)	-24.6%
	KSL Capital Partners II	04/13/06	100,000,000	70,391,704	52,207,038	34,521,233	41,668,508	76,189,741	1.08x	5,798,037	7.2%
	KSL Capital Partners Supplemental II TE	03/03/09	50,000,000	11,154,569	38,845,431	11,372,402	1,115,879	12,488,281	1.12x	1,333,711	22.0%
	Olympus Growth Fund III	07/30/98	20,000,000	18,935,765	-	284,669	34,866,725	35,151,394	1.86x	16,215,629	15.0%
	Spectrum Equity Investors IV	06/27/00	100,000,000	97,000,000	3,000,000	40,173,486	79,704,810	119,878,296	1.24x	22,878,296	6.4%
	TA XI	NA	150,000,000	-	150,000,000	-	-	-	NM	-	NM
	Thomas Weisel Capital Partners	01/27/00	125,000,000	150,101,585	4,186,683	11,822,659	81,880,500	93,703,159	0.62x	(56,398,426)	-10.7%
	TPG Star	01/09/07	100,000,000	55,431,610	59,055,727	38,504,507	14,884,143	53,388,650	0.96x	(2,042,960)	-3.5%
	TSG Capital Fund II	01/31/95	30,000,000	29,627,405	-	-	19,542,707	19,542,707	0.66x	(10,084,698)	-8.5%
	TSG Capital Fund III	09/01/98	75,000,000	79,824,029	2,012,702	768,744	44,883,363	45,652,107	0.57x	(34,171,922)	-13.2%
	Vestar Capital Partners III	03/28/97	20,000,000	19,512,109	509,971	5,914,723	18,846,803	24,761,526	1.27x	5,249,417	4.7%
	Vestar Capital Partners IV	12/15/99	55,000,000	53,650,195	1,368,149	22,123,763	61,477,073	83,600,836	1.56x	29,950,641	13.0%
Small/Medium Corporate Finance total			3,275,982,551	2,791,086,794	827,012,349	1,027,891,400	3,139,570,931	4,167,462,331	1.49x	1,376,375,536	14.7%
Other	Accel-KKR Company	08/15/00	50,000,000	50,000,000	-	42,974,993	35,012,359	77,987,352	1.56x	27,987,352	5.2%
	Energy Recovery Fund	11/12/87	100,000,000	100,000,000	-	-	169,999,899	169,999,899	1.70x	69,999,899	10.7%
	Fisher Lynch Co-Investment Partnership	03/06/06	250,000,000	198,267,652	86,487,576	151,567,335	37,053,388	188,620,723	0.95x	(9,646,929)	-2.6%
	HarbourVest Partners II	11/25/85	10,000,000	10,000,000	-	-	19,369,421	19,369,421	1.94x	9,369,421	8.5%
	HarbourVest Partners VI - Partnership Fd	05/07/99	187,500,000	170,625,000	5,625,000	53,882,315	140,555,702	194,438,017	1.14x	23,813,017	2.8%
Other total			597,500,000	528,892,652	92,112,576	248,424,643	401,990,769	650,415,412	1.23x	121,522,760	6.6%
Mezzanine	Capital Resource Lenders II	11/23/93	25,000,000	25,000,000	-	1,735,569	28,373,238	30,108,807	1.20x	5,108,807	4.2%
	Capital Resource Lenders III	06/28/96	30,000,000	30,000,000	-	1,711,310	34,442,883	36,154,193	1.21x	6,154,193	4.5%
	Capital Resource Partners IV	03/18/99	70,000,000	69,816,728	183,272	14,691,307	57,557,766	72,249,073	1.03x	2,432,345	0.8%
	Equity-Linked Investors	04/01/85	25,000,000	25,000,000	-	-	68,962,491	68,962,491	2.76x	43,962,491	10.8%
	Green Mountain Partners	04/08/96	30,001,016	31,418,200	-	-	39,036,189	39,036,189	1.24x	7,617,989	5.6%
	Green Mountain Partners II	07/24/98	40,000,000	43,685,357	-	13,926,699	55,731,569	69,658,268	1.59x	25,972,912	10.5%
	GTCR Capital Partners	11/12/99	50,000,000	53,111,111	6,506,616	799,503	75,802,454	76,601,957	1.44x	23,490,846	10.8%
	Rice Partners II	12/08/94	45,000,000	44,833,083	-	1,071,962	38,420,091	39,492,053	0.88x	(5,341,030)	-3.4%
	RSTW Partners III	05/20/97	50,000,000	46,021,748	-	565,036	42,189,005	42,754,041	0.93x	(3,267,707)	-1.4%
	WCAS Capital Partners III	08/14/97	100,000,000	100,000,000	-	16,554,303	154,710,072	171,264,375	1.71x	71,264,375	13.3%
Mezzanine total			465,001,016	468,886,227	6,689,888	51,055,689	595,225,758	646,281,447	1.38x	177,395,221	7.5%

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
Large Corporate Finance	Blackstone Capital Partners V	04/13/06	400,000,000	338,804,499	101,957,986	225,276,386	43,394,717	268,671,103	0.79x	(70,133,396)	-11.9%
	Blackstone Capital Partners VI	NA	300,000,000	-	300,000,000	-	-	-	NM	-	NM
	Clayton, Dubilier & Rice Fund V	05/03/95	40,000,000	42,364,484	195,170	3,544,841	42,429,350	45,974,191	1.09x	3,609,707	1.3%
	Clayton, Dubilier & Rice Fund VI	12/09/98	200,000,000	213,914,549	14,903,953	52,230,397	269,817,430	322,047,827	1.51x	108,133,278	10.1%
	Cypress Merchant Banking Partners	09/08/95	40,000,000	41,650,938	-	-	50,600,565	50,600,565	1.21x	8,949,626	2.7%
	Cypress Merchant Banking Partners II	03/29/99	100,000,000	108,673,961	-	16,850,863	72,296,272	89,147,135	0.82x	(19,526,826)	-5.1%
	First Reserve Fund XI	12/14/06	300,000,000	250,153,611	67,133,412	243,802,000	21,292,807	265,094,807	1.06x	14,941,196	3.5%
	First Reserve Fund XII	08/25/08	400,000,000	151,471,571	251,953,997	113,356,000	3,929,934	117,285,934	0.77x	(34,185,637)	-23.9%
	Fortress Investment Fund III	09/27/04	175,000,000	238,999,949	3,080,472	130,993,602	116,282,455	247,276,057	1.03x	8,276,108	1.6%
	Fortress Investment Fund IV	07/10/06	200,000,000	231,945,383	2,625,763	142,465,919	34,926,115	177,392,034	0.76x	(54,553,349)	-11.4%
	Fortress Investment Fund IV Coinvestment	07/24/06	25,000,000	28,213,679	1	16,519,792	3,213,680	19,733,472	0.70x	(8,480,207)	-14.2%
	Fortress Investment Fund V	07/23/07	250,000,000	189,121,555	65,396,579	85,696,867	4,625,391	90,322,258	0.48x	(98,799,297)	-35.7%
	Fortress Investment Fund V Coinvestment	07/24/07	50,000,000	46,907,819	3,092,181	23,443,140	-	23,443,140	0.50x	(23,464,679)	-32.8%
	Fortress Investment Fund VI	NA	250,000,000	-	-	-	-	-	NM	-	NM
	Francisco Partners	06/16/00	60,000,000	63,365,892	8,054,046	28,046,097	48,907,429	76,953,526	1.21x	13,587,634	4.9%
	Hellman & Friedman Capital Partners V	12/10/04	75,000,000	67,455,189	8,833,457	71,016,596	65,573,870	136,590,466	2.02x	69,135,277	30.1%
	Hellman & Friedman Capital Partners VI	06/05/07	275,000,000	217,262,974	81,946,714	183,495,714	33,169,170	216,664,884	1.00x	(598,090)	-0.2%
	Hellman & Friedman Capital Partners VII	NA	400,000,000	-	400,000,000	-	-	-	NM	-	NM
	KKR 1982 Fund	01/01/83	12,990,000	13,305,000	-	-	39,359,498	39,359,498	2.96x	26,054,498	36.5%
	KKR 1984 Fund	06/25/84	127,099,299	130,233,549	-	-	576,002,374	576,002,374	4.42x	445,768,825	29.2%
	KKR 1986 Fund	04/17/86	84,354,306	173,980,206	-	-	952,917,260	952,917,260	5.48x	778,937,054	28.0%
	KKR 1987 Fund	11/23/87	626,070,509	1,079,418,737	-	6,939,491	1,769,081,581	1,776,021,072	1.65x	696,602,335	8.6%
	KKR 1993 Fund	12/20/93	350,000,000	434,224,667	-	1,353,284	715,602,179	716,955,463	1.65x	282,730,796	16.7%
	KKR 1996 Fund	02/26/97	850,650,000	1,136,308,225	-	102,204,037	1,692,175,900	1,794,379,937	1.58x	658,071,712	13.0%
	KKR 2006 Fund	09/27/06	1,500,000,000	1,330,977,924	358,019,000	1,080,734,695	188,278,737	1,269,013,432	0.95x	(61,964,492)	-2.4%
	KKR Beatrice	04/17/86	75,000,000	75,000,000	-	-	268,259,707	268,259,707	3.58x	193,259,707	43.2%
	KKR DAW	05/08/84	64,000,000	64,000,000	-	-	191,025,390	191,025,390	2.98x	127,025,390	13.1%
	KKR Millennium Fund	12/09/02	1,500,000,000	2,003,372,129	-	1,282,182,301	1,649,326,267	2,931,508,568	1.46x	928,136,439	18.4%
	KKR Red Lion	04/10/85	108,128,524	108,128,524	-	-	355,858,447	355,858,447	3.29x	247,729,923	10.1%
	Madison Dearborn Capital Partners III	04/06/99	109,900,000	116,707,693	717,212	9,833,224	160,394,939	170,228,163	1.46x	53,520,470	8.3%
	Madison Dearborn Capital Partners IV	12/04/00	300,000,000	362,787,078	10,802,654	258,735,679	307,175,420	565,911,099	1.56x	203,124,021	15.4%
	Madison Dearborn Capital Partners V	07/31/06	175,000,000	180,228,192	30,791,379	110,519,486	40,062,182	150,581,678	0.84x	(29,646,514)	-9.0%
	Madison Dearborn Capital Partners VI	05/27/08	150,000,000	35,377,677	127,422,781	20,739,736	12,800,458	33,540,194	0.95x	(1,837,483)	-6.2%
	Providence Equity Partners VI	03/16/07	250,000,000	174,331,427	123,072,358	106,552,837	47,404,756	153,957,593	0.88x	(20,373,834)	-8.2%
	Silver Lake Partners	07/01/99	60,000,000	62,920,036	4,491,804	848,983	137,050,114	137,899,096	2.19x	74,979,061	24.6%
	Silver Lake Partners II	07/28/04	125,000,000	132,305,026	15,365,225	99,852,176	58,467,545	158,319,721	1.20x	26,014,695	6.9%
	Silver Lake Partners III	08/13/07	250,000,000	99,685,547	159,189,346	89,673,646	8,905,520	98,579,166	0.99x	(1,106,381)	-1.1%
	TPG Partners III	02/10/00	82,000,000	78,665,863	12,053,043	22,394,555	157,996,566	180,391,121	2.29x	101,725,258	24.7%
	TPG Partners IV	12/09/03	175,000,000	192,966,864	14,111,543	124,289,877	133,174,080	257,463,957	1.33x	64,497,093	12.1%
	TPG Partners V	06/27/06	750,000,000	691,900,628	180,506,550	370,133,572	153,369,974	523,503,546	0.76x	(168,397,082)	-13.8%
	TPG Partners VI	04/17/08	750,000,000	116,999,370	642,461,316	77,674,649	9,666,772	87,341,421	0.75x	(29,657,949)	-37.6%
	Vestar Capital Partners V	12/19/05	100,000,000	76,091,408	24,465,802	83,162,099	7,353,560	90,515,659	1.19x	14,424,251	7.4%
	Warburg, Pincus Equity Partners	06/26/98	400,000,000	400,000,000	-	73,529,913	533,315,657	606,845,570	1.52x	206,845,570	9.4%
	Warburg, Pincus Private Equity VIII	08/03/01	300,000,000	313,200,000	-	250,188,833	290,027,795	540,216,628	1.72x	227,016,628	14.4%
	Warburg, Pincus Private Equity IX	07/26/05	700,000,000	700,000,000	-	688,705,728	96,965,400	785,671,128	1.12x	85,671,128	4.2%
	Warburg, Pincus Private Equity X	10/24/07	750,000,000	318,750,000	431,250,000	256,745,446	697,067	257,442,513	0.81x	(61,307,487)	-14.4%
	Welsh, Carson, Anderson & Stowe VII	12/21/95	40,000,000	40,000,000	-	1,196,656	85,707,997	86,904,653	2.17x	46,904,653	17.7%
	Welsh, Carson, Anderson & Stowe VIII	07/24/98	150,000,000	150,000,000	-	46,168,512	128,571,711	174,740,223	1.16x	24,740,223	2.0%
	Welsh, Carson, Anderson & Stowe IX	07/10/00	300,000,000	288,000,000	12,000,000	161,060,557	309,857,938	470,918,495	1.64x	182,918,495	12.6%
Large Corporate Finance total			14,755,192,638	13,310,171,823	3,455,893,744	6,662,158,186	11,887,311,986	18,549,470,171	1.39x	5,239,298,348	14.8%
International	Advent International GPE VI	07/07/08	155,496,812	38,909,715	105,331,040	39,379,751	39,379,751	147,036,501	1.01x	470,036	1.4%
	Advent Latin American Private Equity Fund IV	11/06/07	25,000,000	18,440,123	6,625,000	21,477,118	2,750,000	24,227,118	1.31x	5,786,995	23.1%
	Advent Latin American Private Equity Fund V	NA	100,000,000	-	100,000,000	-	-	-	NM	-	NM
	Affinity Asia Pacific Fund III	03/22/07	100,000,000	50,864,628	52,313,366	35,150,088	3,966,658	39,116,746	0.77x	(11,747,882)	-21.0%
	Apax Europe IV	03/31/99	188,623,500	177,899,887	-	21,917,733	221,241,118	243,158,850	1.37x	65,258,964	7.8%
	Apax Europe V	04/19/01	108,000,000	144,259,780	-	60,239,848	252,933,651	313,173,499	2.17x	168,913,719	38.3%
	Apax Europe VII	06/25/07	152,742,728	77,671,558	86,521,926	64,508,156	-	64,508,156	0.83x	(13,163,402)	-10.3%
	Asia Opportunity Fund II	11/03/05	100,000,000	123,169,316	1,977,405	89,699,239	25,336,604	115,035,843	0.93x	(8,133,473)	-2.7%
	Asia Opportunity Fund III	02/13/08	125,000,000	12,775,354	112,287,245	6,251,767	66,542	6,318,309	0.49x	(6,457,045)	-96.2%
	Astorg II	03/24/99	23,117,100	20,587,681	-	-	63,079,718	63,079,718	3.06x	42,492,037	23.7%
	Avenue Asia Special Situations Fund IV	07/20/06	75,000,000	56,568,893	21,426,381	47,144,841	11,345,985	58,490,826	1.03x	1,921,933	1.9%
	BC European Capital VI	08/04/98	35,302,770	27,651,447	-	-	75,519,191	75,519,191	2.73x	47,867,743	24.0%

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since inception (B+C)-A	IRR since inception
	BC European Capital VII	04/25/00	95,690,000	108,149,740	-	106,070,507	166,366,883	272,437,390	2.52x	164,287,650	24.8%
	BC European Capital VIII	12/13/05	290,610,000	198,279,684	116,723,990	240,457,868	1,632,773	242,090,640	1.22x	43,810,956	11.1%
	Bridgepoint Europe III	12/06/05	129,810,000	122,795,631	18,169,963	105,622,637	3,083,600	108,706,237	0.89x	(14,089,394)	-5.1%
	Bridgepoint Europe IV	11/14/08	222,222,150	16,946,835	196,980,138	11,316,520	-	11,316,520	0.67x	(5,630,315)	-48.0%
	Charterhouse Capital Partners VI	10/01/97	47,551,300	49,124,506	-	1,022	103,258,664	103,259,686	2.10x	54,135,180	18.8%
	Charterhouse Capital Partners VII	09/24/02	100,000,000	134,022,522	19,162,980	34,832,684	210,514,991	245,347,675	1.83x	111,325,154	39.8%
	Charterhouse Capital Partners VIII	07/20/06	168,980,084	152,101,012	42,454,005	99,701,228	9,860	99,711,088	0.66x	(52,389,924)	-16.3%
	Charterhouse Capital Partners IX	01/07/09	272,071,827	20,316,377	265,945,381	15,610,903	1,988	15,612,891	0.77x	(4,703,486)	-43.1%
	Cinven Fund	12/02/96	40,000,000	40,958,918	2,104,198	2,797,893	65,532,672	68,330,565	1.67x	27,371,647	17.2%
	Cinven Second Fund	08/03/98	101,851,700	91,556,230	2,420,039	9,373,588	136,666,100	146,039,688	1.60x	54,483,458	9.4%
	Cinven Third Fund	01/11/02	95,775,904	132,028,738	10,685,112	55,585,368	196,915,146	252,500,514	1.91x	120,471,776	33.3%
	Cinven Fourth Fund	01/22/07	157,927,985	106,558,981	68,993,415	95,883,558	-	95,883,558	0.90x	(10,675,423)	-4.7%
	Doughty Hanson Fund II	03/06/96	20,000,000	17,181,301	-	1,912,674	33,131,813	35,044,487	2.04x	17,863,185	48.8%
	Doughty Hanson Fund III	11/03/97	100,000,000	103,514,207	5,109,420	52,105,625	165,927,278	218,032,903	2.11x	114,518,696	16.0%
	European Mezzanine Fund III	07/12/99	50,045,325	56,220,085	2,332,771	8,557,390	89,625,368	98,182,758	1.75x	41,962,673	15.5%
	FountainVest China Growth Capital Fund	10/31/08	50,000,000	10,421,751	39,621,303	9,689,115	11,739	9,700,854	0.93x	(720,896)	-11.7%
	France Private Equity II	10/30/98	26,987,749	21,513,536	2,631,330	2,956,996	33,473,843	36,430,840	1.69x	14,917,304	13.8%
	Gilbert Global Equity Partners	05/28/98	100,000,000	113,905,659	9,964,761	23,441,978	58,186,242	81,628,220	0.72x	(32,277,439)	-8.5%
	HarbourVest Global Private Equity	12/11/07	147,395,717	147,395,717	-	64,427,570	11,758,730	76,186,300	0.52x	(71,209,417)	-30.3%
	HarbourVest Int'l PEP II - Direct	09/26/95	5,000,000	5,000,000	-	60,857	9,447,602	9,508,459	1.90x	4,508,459	19.6%
	HarbourVest Int'l PEP II - Partnership	06/29/95	35,055,265	34,355,265	-	-	49,478,253	49,478,253	1.44x	15,122,988	9.4%
	HarbourVest Int'l PEP III - Direct	03/31/98	50,097,669	48,883,492	1,250,001	5,045,777	25,920,048	30,965,825	0.63x	(17,917,667)	-7.6%
	HarbourVest Int'l PEP III - Partnership	06/22/98	80,000,000	76,800,000	-	-	119,921,210	119,921,210	1.56x	43,121,210	10.5%
	HarbourVest Int'l PEP IV - Direct	07/20/01	60,000,000	56,700,000	-	-	105,847,648	105,847,648	1.87x	49,147,648	21.3%
	HarbourVest Int'l PEP IV - Partnership	04/09/01	40,000,000	32,400,000	-	-	55,254,067	55,254,067	1.71x	22,854,067	22.6%
	HIPEP V-Asia Pacific and Rest of World Fund	05/09/06	75,000,000	43,988,291	31,125,000	43,104,581	1,422,414	44,526,995	1.01x	538,704	0.6%
	HIPEP VI-Asia Pacific Fund	03/18/09	50,000,000	750,000	49,250,000	367,550	-	367,550	0.49x	(382,450)	-72.8%
	HIPEP VI-Emerging Markets Fund	12/14/09	50,000,000	500,000	49,500,000	125,738	-	125,738	0.25x	(374,262)	0.0%
	KKR Asian Fund	07/03/07	400,000,000	219,287,095	238,647,000	170,717,683	40,047,552	210,765,235	0.96x	(8,521,860)	-3.8%
	KKR E2 Investors	10/02/09	94,000,000	9,639,880	84,568,000	10,089,075	-	10,089,075	1.05x	449,195	20.3%
	KKR European Fund	11/04/99	400,000,000	532,470,637	-	217,001,312	778,921,488	995,922,800	1.87x	463,452,163	19.3%
	KKR European Fund II	11/29/05	500,000,000	592,570,390	-	309,214,886	132,994,432	442,209,318	0.75x	(150,361,072)	-12.2%
	KKR European Fund III	03/17/08	606,000,000	61,272,566	578,238,000	20,133,374	15,147,596	35,280,970	0.58x	(25,991,596)	-53.8%
	Nordic Capital Fund III	02/26/98	49,925,112	50,982,996	1,910,354	533,920	180,743,100	181,277,021	3.56x	130,294,025	31.3%
	Nordic Capital Fund IV	08/10/00	81,130,731	73,401,849	10,213,106	1,013,313	204,881,070	205,894,383	2.81x	132,492,534	33.2%
	Nordic Capital Fund V	08/04/03	102,780,000	144,403,925	-	198,912,077	65,113,486	264,025,563	1.83x	119,621,639	19.3%
	Nordic Capital Fund VI	05/26/06	180,615,000	214,629,923	4,480,209	172,769,625	11,920,106	184,689,731	0.86x	(29,940,192)	-6.3%
	Nordic Capital Fund VII	04/14/08	441,720,000	127,191,669	313,218,381	106,973,381	3,264,981	110,238,362	0.87x	(16,953,307)	-11.7%
	Palamon European Equity	07/30/99	50,870,000	61,692,890	1	60,983,566	45,490,064	106,473,630	1.73x	44,780,740	13.3%
	Palamon European Equity II	10/25/05	120,380,000	99,928,826	36,143,750	98,909,355	-	98,909,355	0.99x	(1,019,471)	-0.5%
	Permira IV	12/14/06	125,187,782	91,831,207	49,154,486	53,885,878	-	53,885,878	0.59x	(37,945,329)	-26.3%
	Triton Fund III	12/22/09	190,718,373	29,315,610	185,644,154	25,568,039	-	25,568,039	0.87x	(3,747,571)	-99.6%
	Warburg, Pincus International Partners	06/22/00	100,000,000	106,134,539	-	87,913,015	97,097,416	185,010,431	1.74x	78,875,892	12.6%
<b>International total</b>			<b>7,293,682,583</b>	<b>5,105,920,862</b>	<b>2,923,123,611</b>	<b>2,909,436,667</b>	<b>3,875,249,690</b>	<b>6,784,686,357</b>	<b>1.33x</b>	<b>1,678,765,497</b>	<b>12.3%</b>

Strategy	Partnership	Initial investment date	Commitment	Amount contributed (A)	Unfunded commitment	Current market value (B)	Total distributed (C)	Total value (B+C)	Total value multiple (B+C)/A	Gain since Inception (B+C)-A	IRR since Inception
Distressed	Avenue Special Situations Fund IV	03/27/06	100,000,000	125,897,973	-	106,720,189	42,687,372	149,407,561	1.19x	23,509,588	6.9%
	Avenue Special Situations Fund V	06/04/07	200,000,000	221,111,891	-	223,391,639	21,524,681	244,916,320	1.11x	23,804,429	8.2%
	Contrarian Capital Fund II	03/19/97	40,000,000	40,000,000	-	-	56,236,772	56,236,772	1.41x	16,236,772	5.3%
	DDJ Galileo Fund	01/20/95	20,712,000	20,712,000	-	-	17,308,790	17,308,790	0.84x	(3,403,210)	-7.3%
	Joseph, Littlejohn & Lewy Fund II	01/25/94	40,000,000	44,807,903	-	-	67,570,232	67,570,232	1.51x	22,762,329	7.1%
	Joseph, Littlejohn & Lewy Fund III	01/08/98	125,000,000	144,691,205	5,822,434	2,874,838	219,808,961	222,683,799	1.54x	77,992,594	11.2%
	MatlinPatterson Global Opportunities III	06/22/07	150,000,000	102,765,000	50,550,000	86,625,178	3,322,443	89,947,621	0.88x	(12,817,379)	-9.1%
	MatlinPatterson Global Opps Fund	01/09/02	75,000,000	78,369,398	-	7,859,386	123,380,739	131,240,125	1.67x	52,870,727	15.8%
	Oaktree Opportunities Fund VIII	12/09/09	250,000,000	25,000,000	225,000,000	26,947,939	-	26,947,939	1.08x	1,947,939	247.2%
	OCM Opportunities Fund	10/24/95	38,600,000	40,530,000	-	231,554	64,925,371	65,156,925	1.61x	24,626,925	10.2%
	OCM Opportunities Fund II	10/28/97	75,000,000	75,000,000	-	429,850	112,532,217	112,962,067	1.51x	37,962,067	8.4%
	OCM Opportunities Fund III	09/23/99	125,000,000	130,000,000	-	1,979,283	189,427,030	191,406,313	1.47x	61,406,313	11.9%
	OCM Opportunities Fund IV	10/30/01	100,000,000	107,500,000	-	304,903	172,058,889	172,363,792	1.60x	64,863,792	28.0%
	OCM Opportunities Fund V	06/30/04	30,000,000	30,000,000	-	7,163,556	39,784,426	46,947,982	1.56x	16,947,982	14.5%
	OCM Opportunities Fund VI	09/28/05	30,000,000	30,000,000	-	32,231,715	8,086,085	40,317,800	1.34x	10,317,800	8.4%
	OCM Opportunities Fund VII	05/16/07	85,000,000	85,000,000	-	92,254,300	496,493	92,750,793	1.09x	7,750,793	4.5%
	OCM Opportunities Fund VIIb	06/03/08	215,000,000	182,750,000	32,250,000	247,554,826	-	247,554,826	1.35x	64,804,826	31.5%
	OCM Principal Opportunities Fund IV	12/07/06	150,000,000	157,500,000	15,007,130	144,269,254	22,929,924	167,199,178	1.06x	9,699,178	3.3%
	Varde Select Fund	02/11/98	16,000,000	16,000,000	-	456,727	20,637,051	21,093,778	1.32x	5,093,778	6.0%
<b>Distressed total</b>			<b>1,865,312,000</b>	<b>1,657,635,370</b>	<b>328,629,564</b>	<b>981,295,137</b>	<b>1,182,717,476</b>	<b>2,164,012,613</b>	<b>1.31x</b>	<b>506,377,243</b>	<b>10.2%</b>
<b>Primary total</b>			<b>31,817,516,064</b>	<b>27,032,760,290</b>	<b>8,051,717,994</b>	<b>13,091,571,646</b>	<b>24,119,290,881</b>	<b>37,210,862,526</b>	<b>1.38x</b>	<b>10,178,102,241</b>	<b>13.1%</b>
Venture Capital	Francisco Partners	11/23/04	10,000,000	4,889,900	1,342,341	4,674,347	5,205,922	9,880,269	2.02x	4,990,369	28.9%
Venture Capital	Mobius Technology Ventures Side Fund VI	11/14/03	8,166,667	3,064,717	338,810	2,363,031	2,706,615	5,069,645	1.65x	2,004,928	12.2%
Large Corporate Finance	Phoenix Partners	10/23/90	923,036	923,036	-	-	644,752	644,752	0.70x	(278,284)	-9.4%
International	Warburg, Pincus International Partners	01/05/05	10,000,000	6,916,432	-	8,791,301	8,616,197	17,407,498	2.52x	10,491,066	39.6%
<b>Secondary total</b>			<b>29,089,703</b>	<b>15,794,085</b>	<b>1,681,151</b>	<b>15,828,679</b>	<b>17,173,485</b>	<b>33,002,164</b>	<b>2.09x</b>	<b>17,208,079</b>	<b>16.5%</b>
<b>Grand total</b>			<b>31,846,605,767</b>	<b>27,048,554,375</b>	<b>8,053,399,145</b>	<b>13,107,400,325</b>	<b>24,136,464,366</b>	<b>37,243,864,690</b>	<b>1.38x</b>	<b>10,195,310,320</b>	<b>13.1%</b>