

TaxData Updates

Generated on 2022-07-25

This report summarizes changes made in the TaxData repository that affect tax liability projections made by Tax-Calculator. All tables and graphs in this report are automatically generated.

Pull Requests and Issues

This report corresponds with the issues and pull requests listed below.

- #412: CBO baseline update

Changes in Variable Availability

PUF

Added Variables None

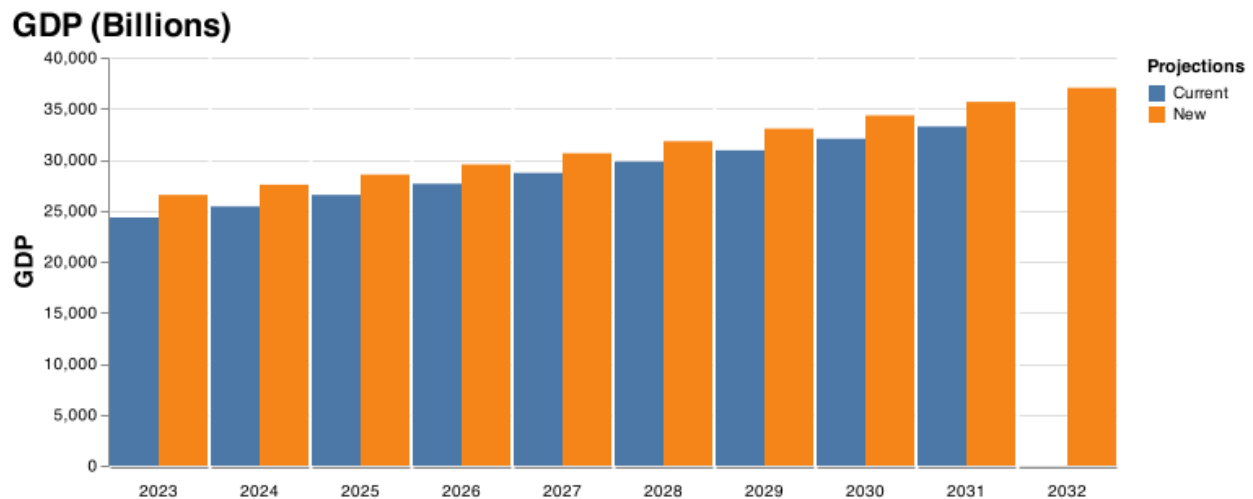
Removed Variables None

CPS

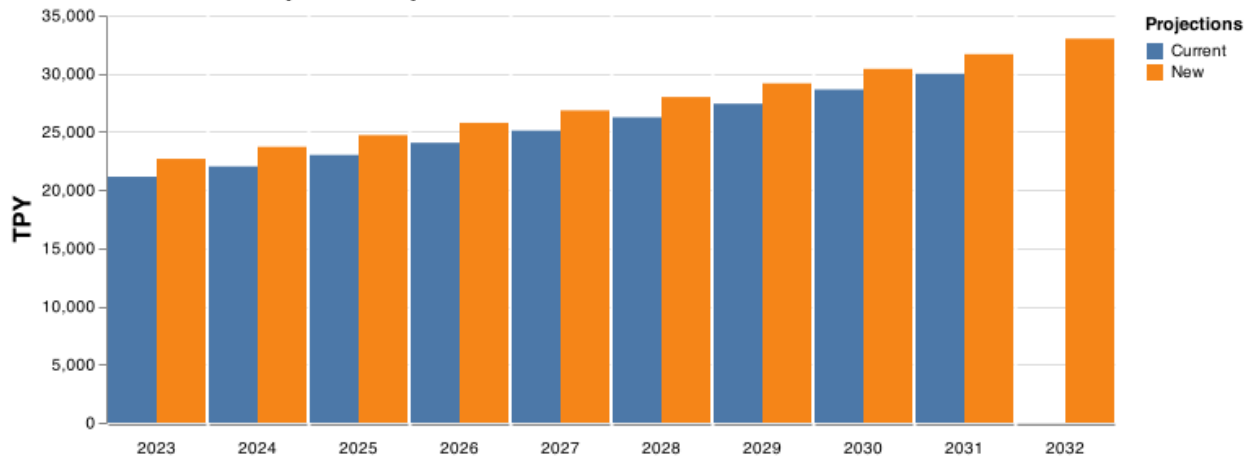
Added Variables None

Removed Variables None

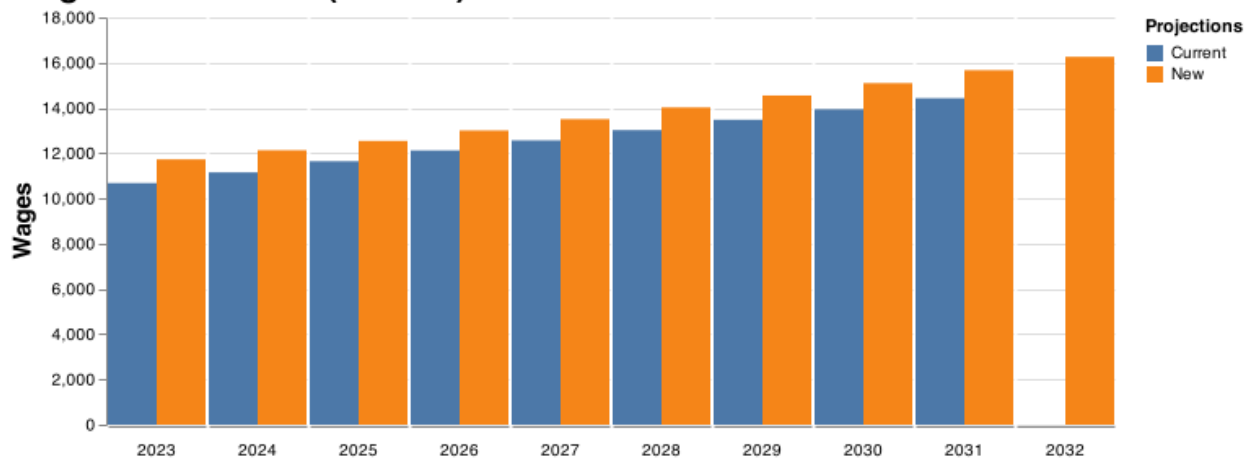
CBO Projections



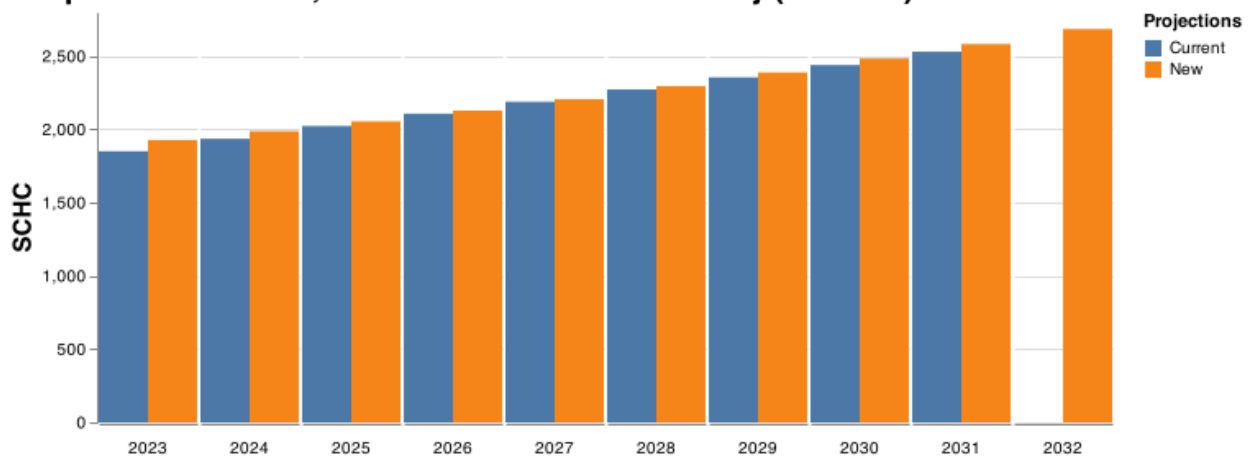
Personal Income (Billions)



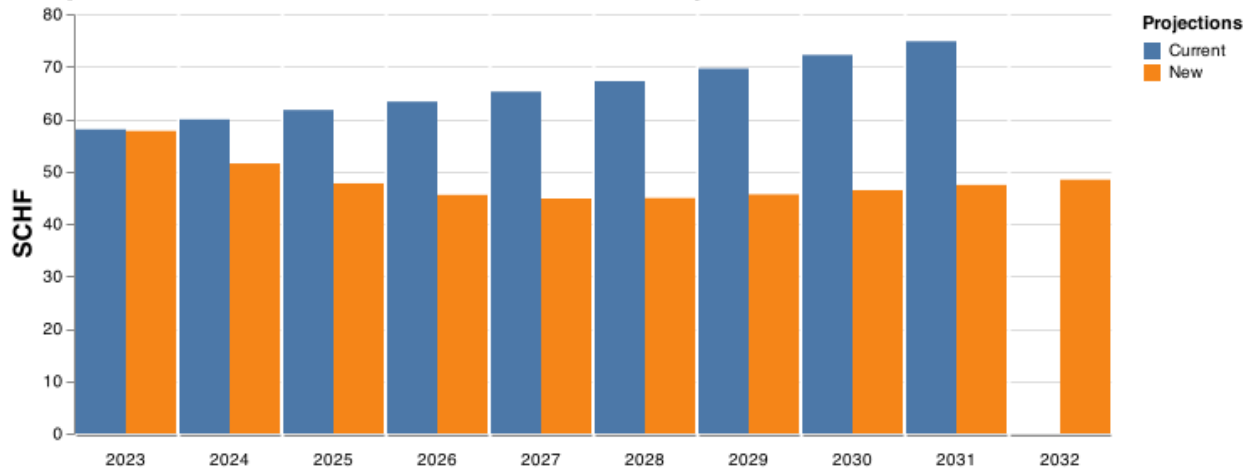
Wages and Salaries (Billions)



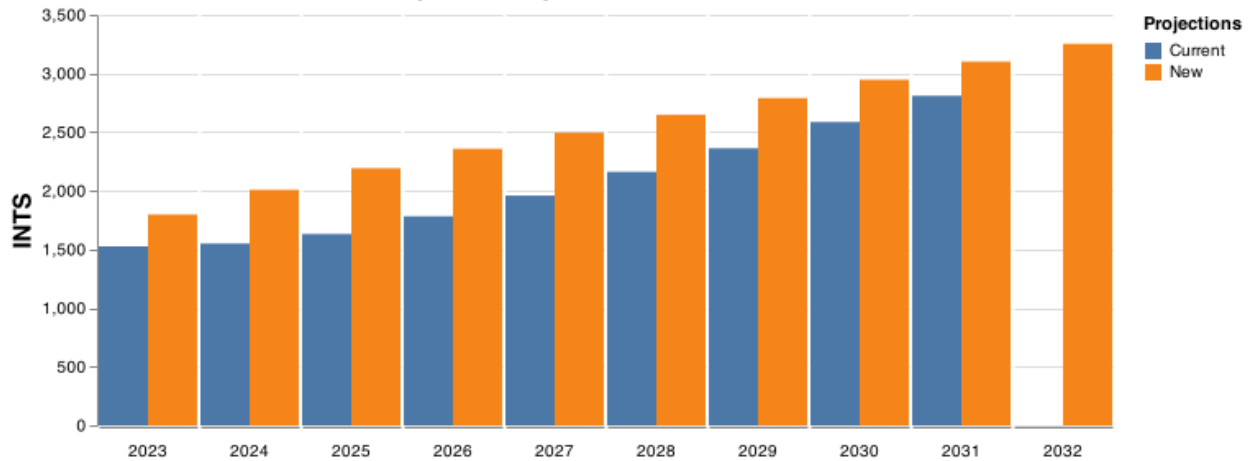
Proprietors Income, Non Farm with IVA & CCAdj (Billions)



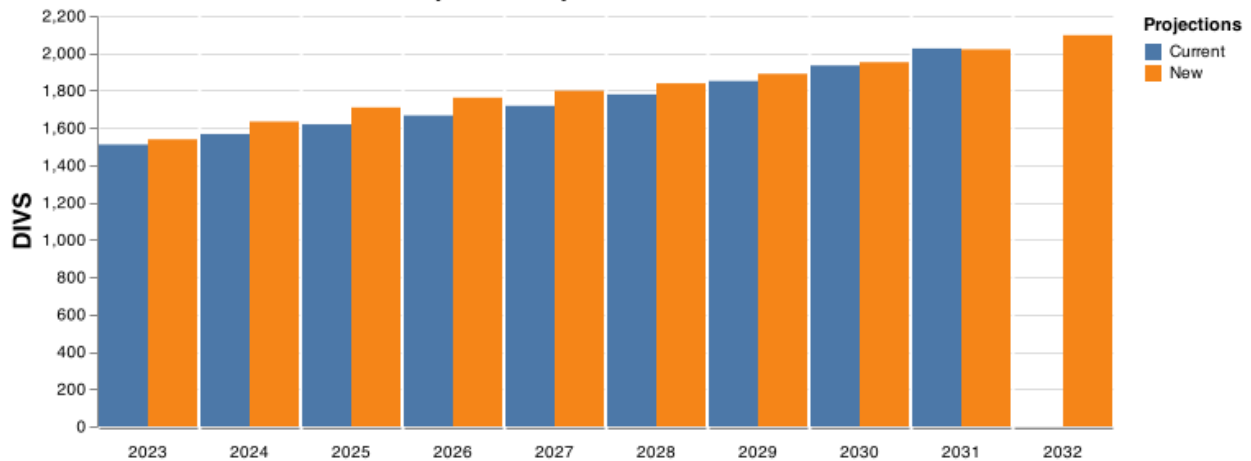
Proprietors Income, Farm with IVA & CCAdj (Billions)



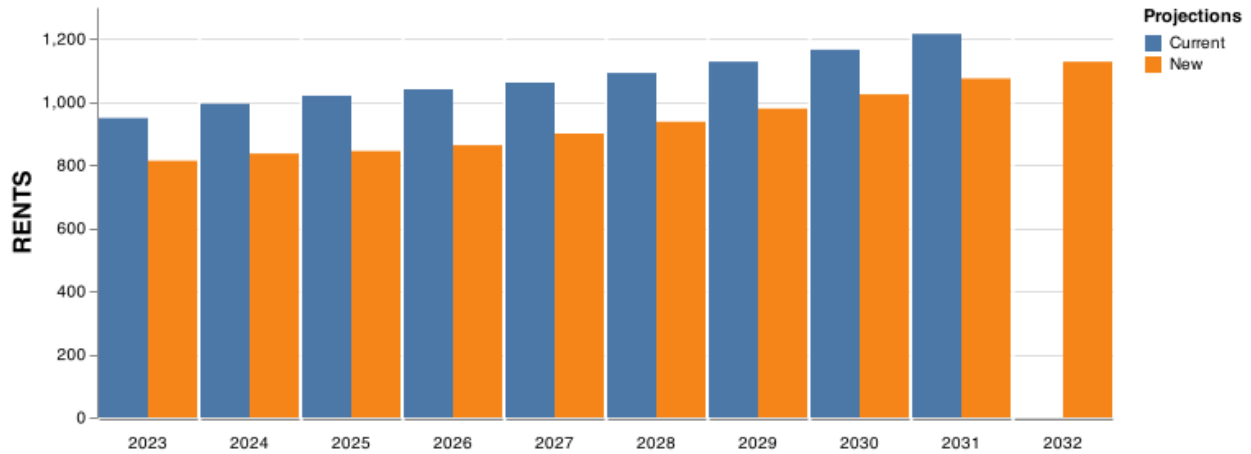
Personal Interest Income (Billions)



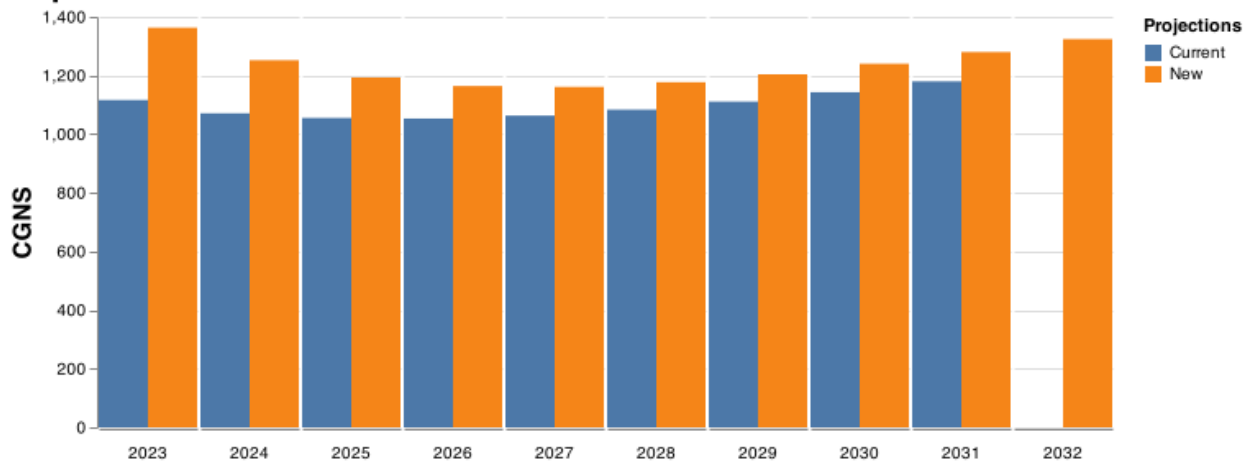
Personal Dividend Income (Billions)



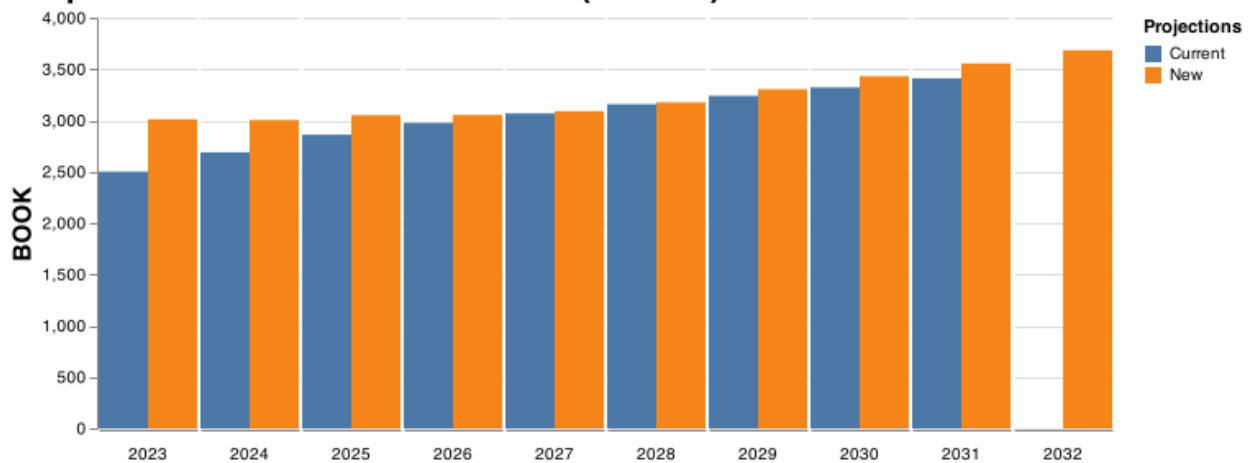
Rental Income with CCADJ (Billions)



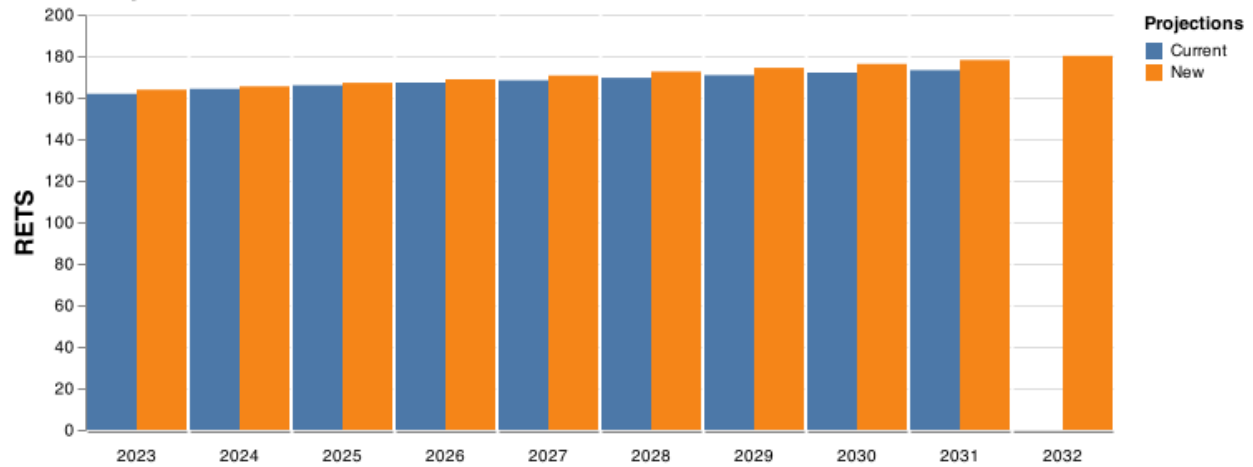
Capital Gains Realizations



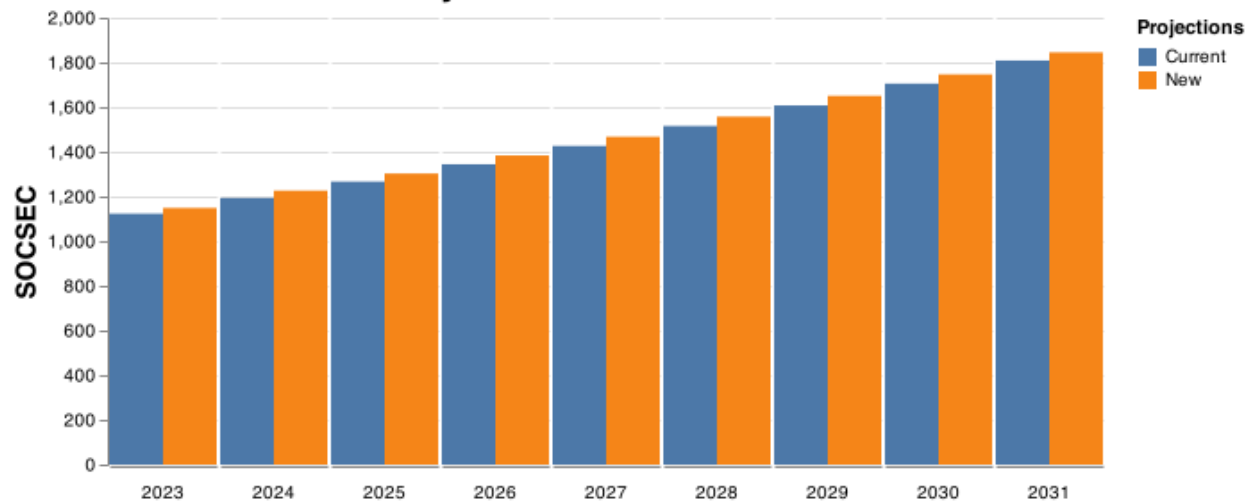
Corporate Profits with IVA & CCADJ (Billions)



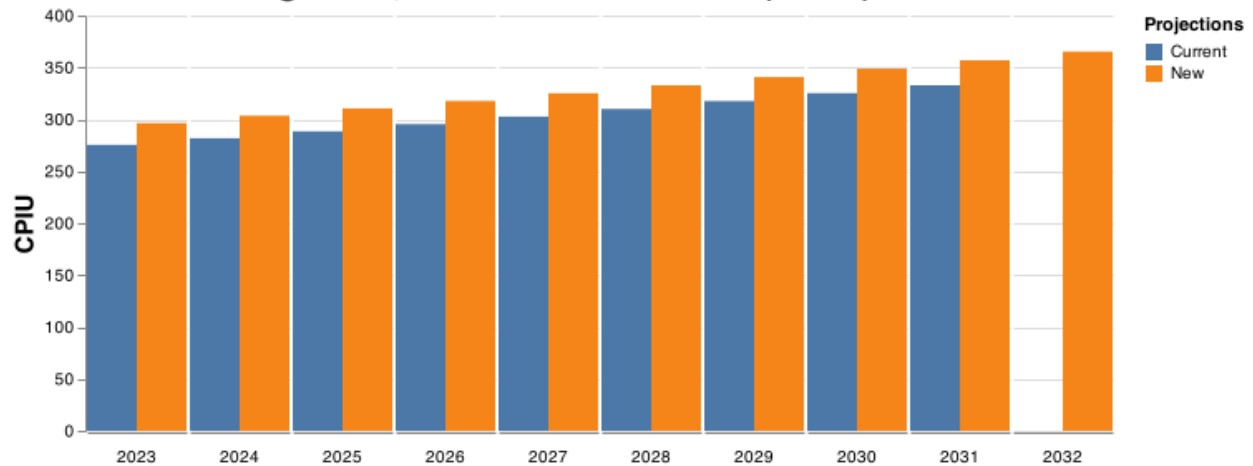
IRS Projections of Individual Returns (Millions)



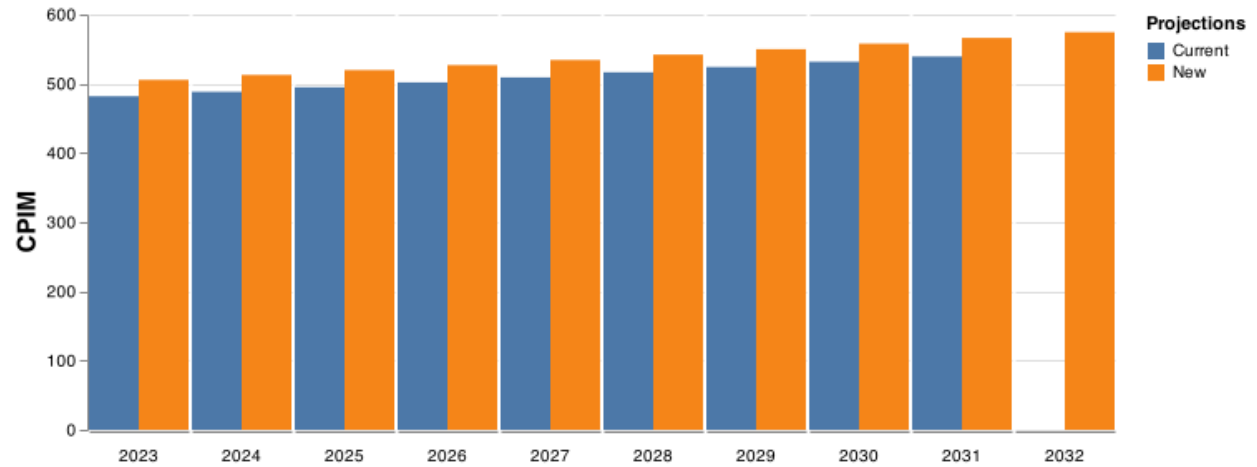
Scheduled Social Security Benefits



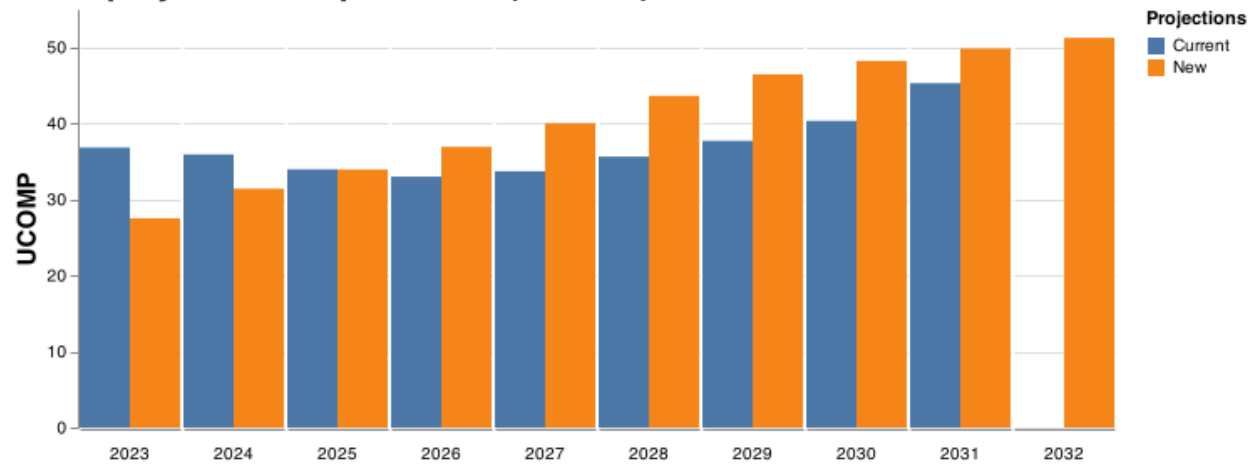
Consumer Pricing Index, All Urban Consumers (CPI-U) - 1982-84=100



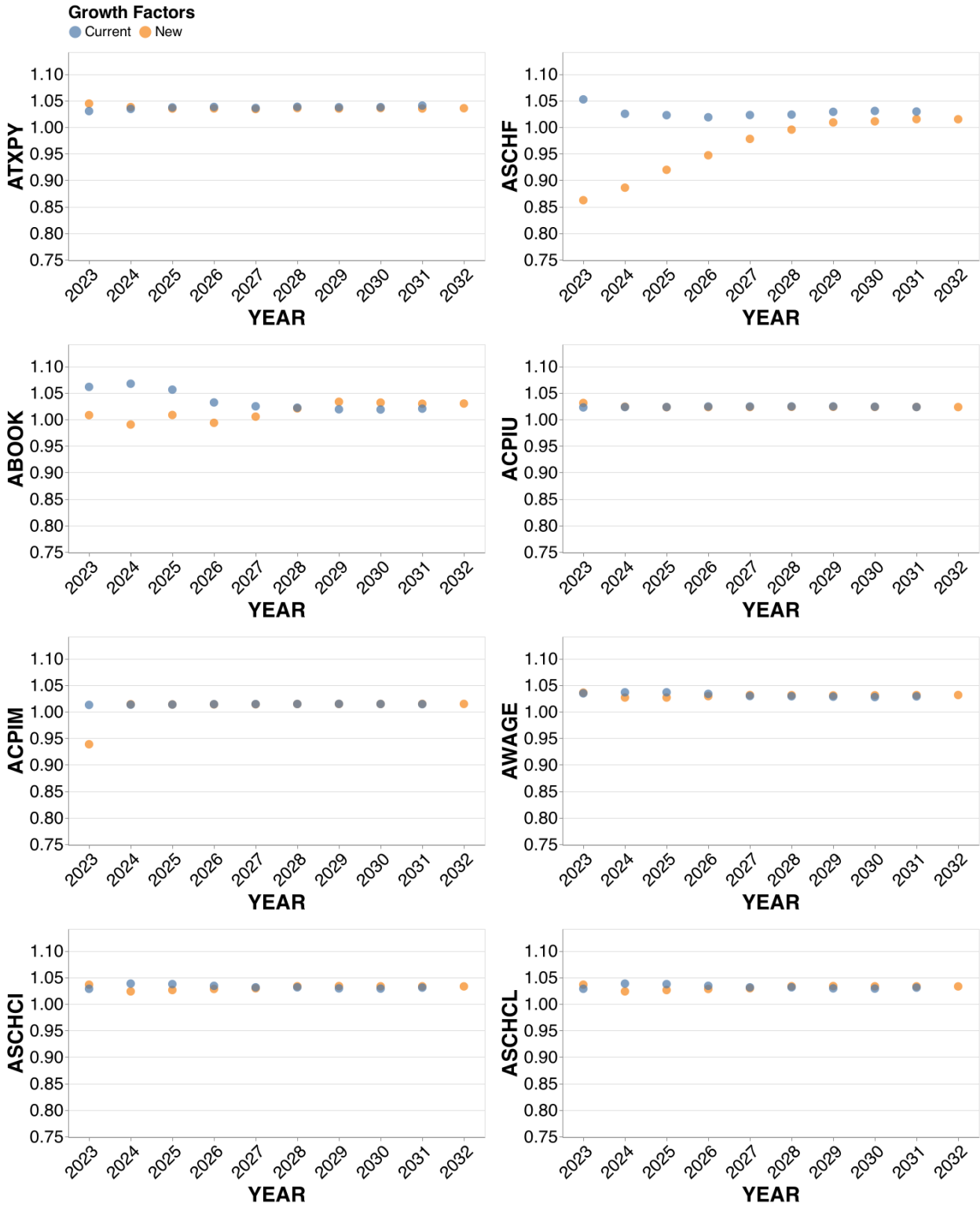
CPI Medical Care

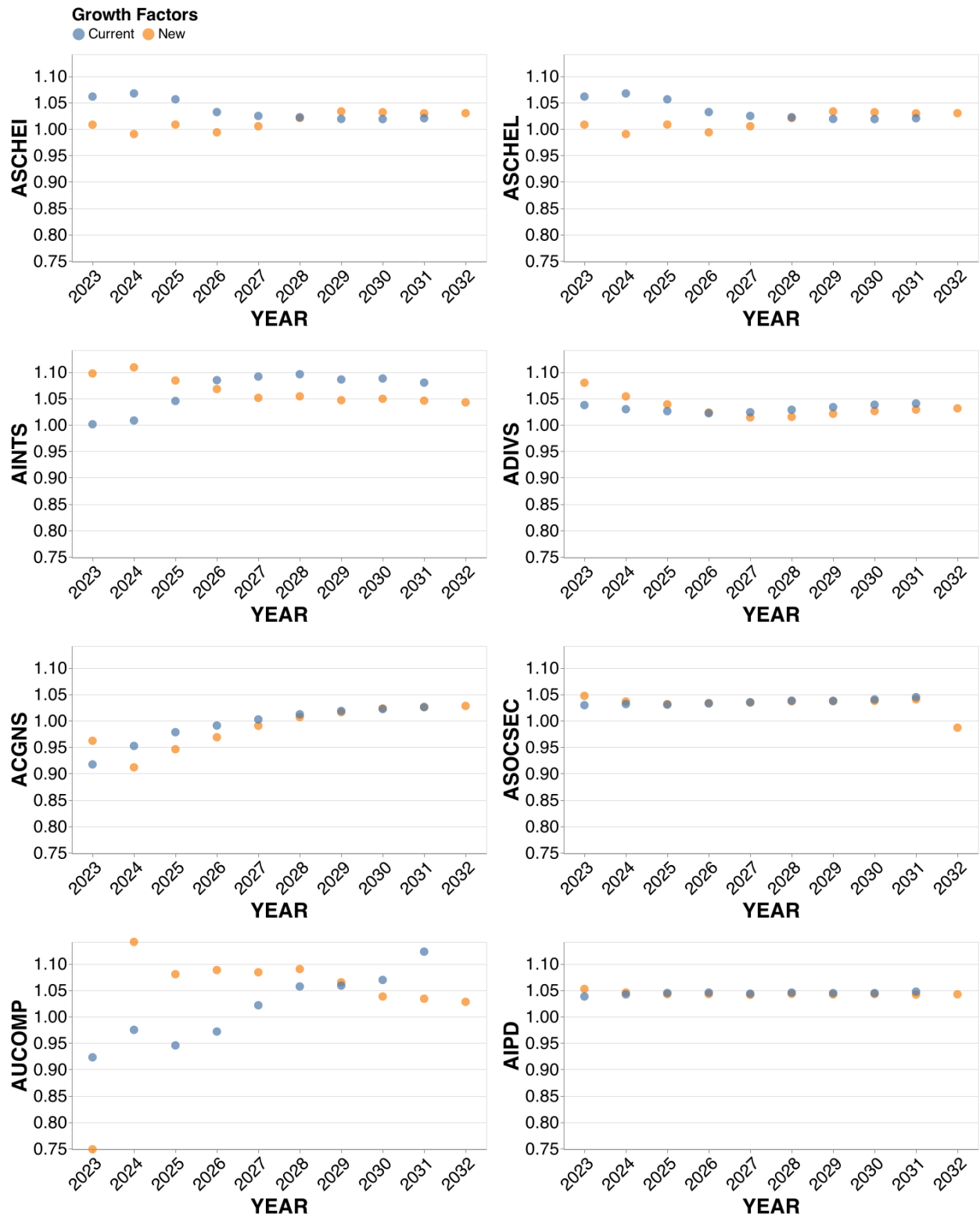


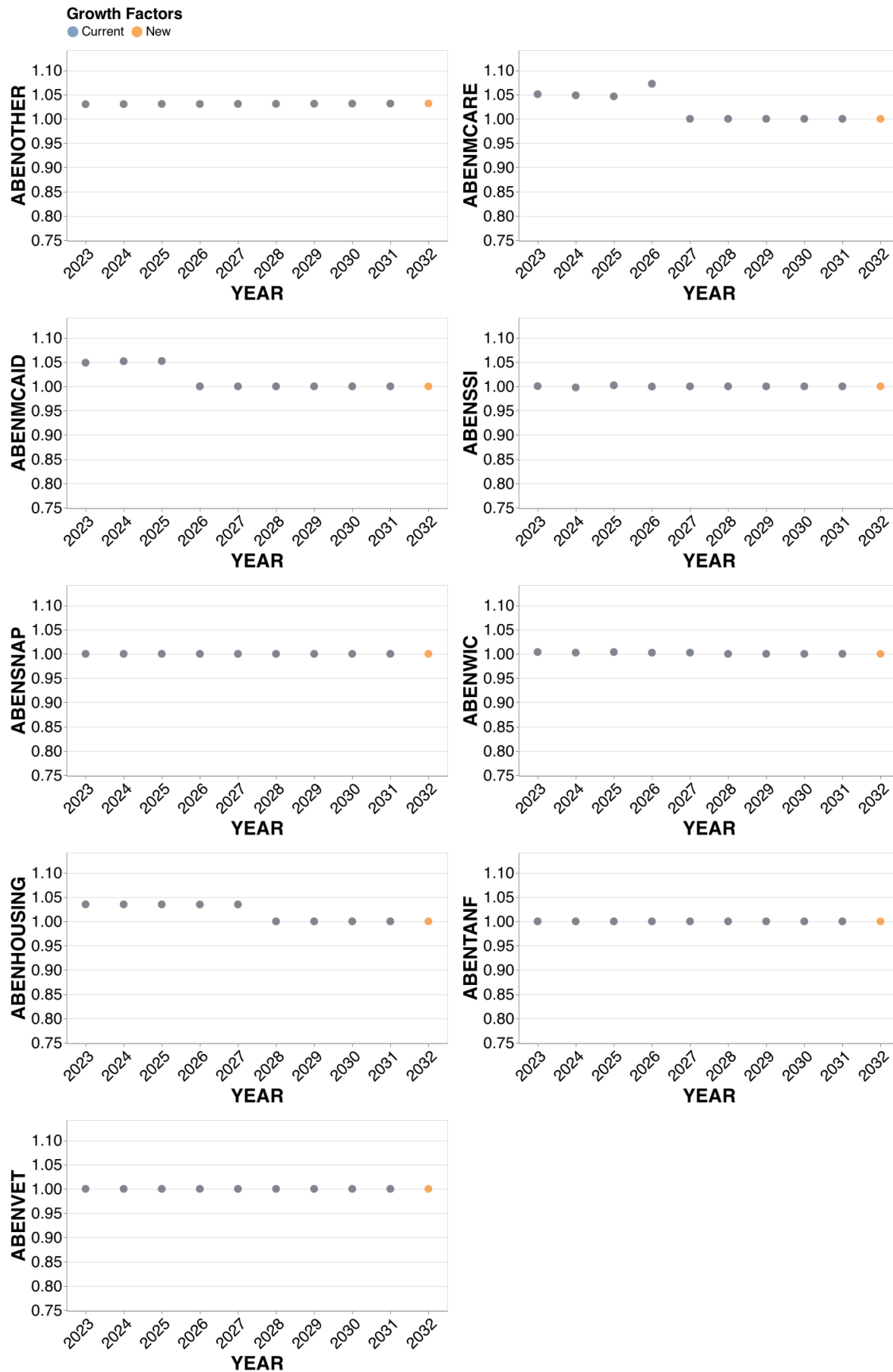
Unemployment Compensation (Billions)



Growth Rate Projections

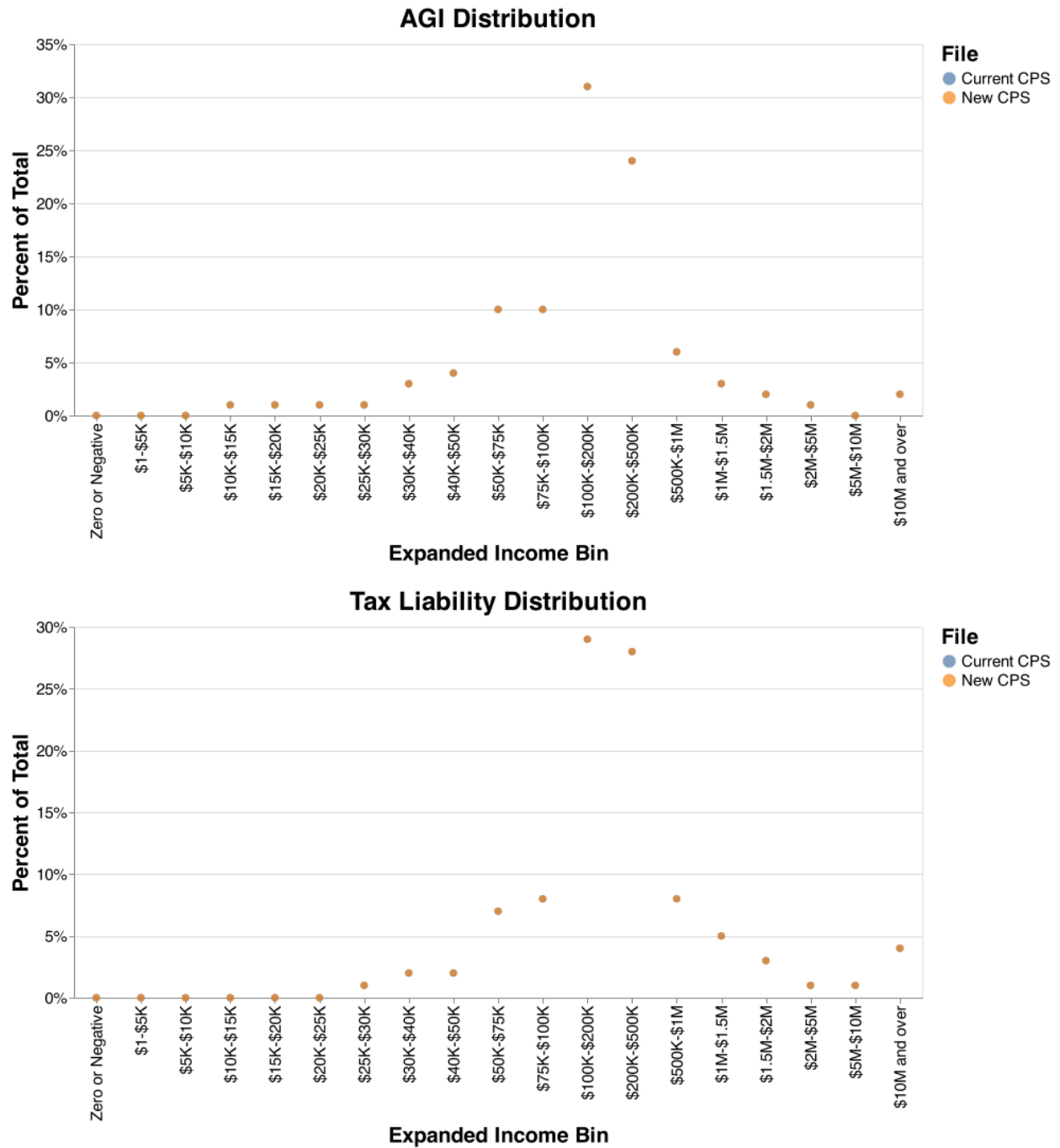






Distribution of Select Variables

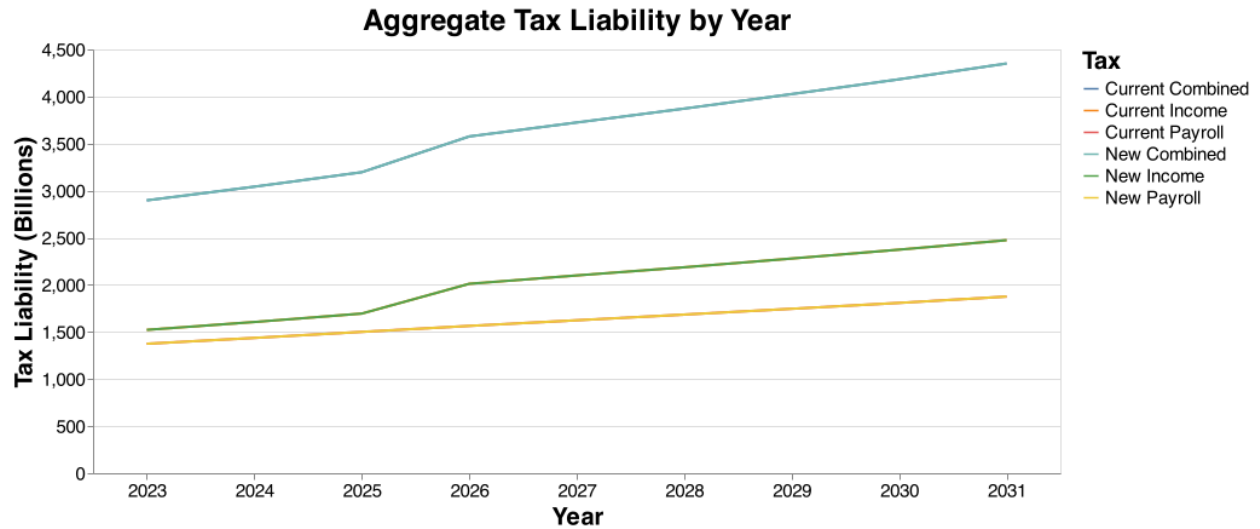
CPS



PUF

Aggregate Tax Liability

CPS



Combined Tax Liability by Year (Billions)

| | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 |
|------------|--------|--------|--------|--------|--------|--------|------|------|--------|
| Current | 2897.7 | 3042.8 | 3196.4 | 3576.1 | 3724.4 | 3871.7 | 4026 | 4183 | 4350.7 |
| New | 2897.7 | 3042.8 | 3196.4 | 3576.1 | 3724.4 | 3871.7 | 4026 | 4183 | 4350.7 |
| Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pct Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Income Tax Liability by Year (Billions)

| | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 |
|------------|--------|------|--------|--------|--------|--------|--------|--------|--------|
| Current | 1522.6 | 1606 | 1695.3 | 2011.7 | 2100.2 | 2186.9 | 2279.8 | 2374.3 | 2474.8 |
| New | 1522.6 | 1606 | 1695.3 | 2011.7 | 2100.2 | 2186.9 | 2279.8 | 2374.3 | 2474.8 |
| Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pct Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Payroll Tax Liability by Year (Billions)

| | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| Current | 1375.2 | 1436.8 | 1501.1 | 1564.4 | 1624.2 | 1684.7 | 1746.2 | 1808.8 | 1876 |
| New | 1375.2 | 1436.8 | 1501.1 | 1564.4 | 1624.2 | 1684.7 | 1746.2 | 1808.8 | 1876 |
| Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pct Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

PUF

PUF comparisons are not included in this report.

None

Combined Tax Liability by Year (Billions)

None

Income Tax Liability by Year (Billions)

None

Payroll Tax Liability by Year (Billions)

None