# TaxData Updates

#### Generated on 2022-08-17

This report summarizes changes made in the TaxData repository that affect tax liability projections made by Tax-Calculator. All tables and graphs in this report are automatically generated.

### Pull Requests and Issues

This report corresponds with the issues and pull requests listed below.

• #415: Fix the report

# Changes in Variable Availability

 $\mathbf{PUF}$ 

Added Variables None

Removed Variables None

CPS

Added Variables None

Removed Variables None

# **CBO** Projections

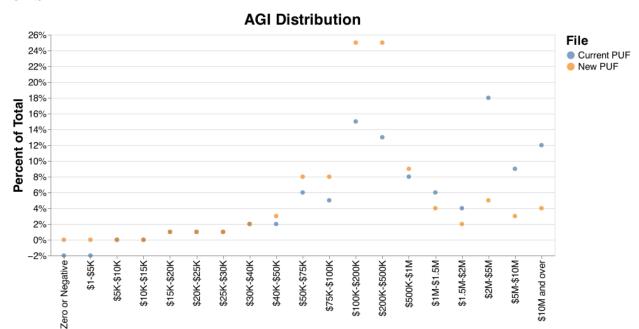
No changes to CBO projections.

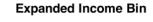
# **Growth Rate Projections**

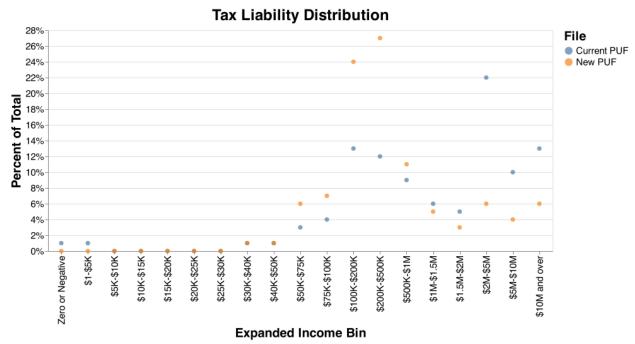
No changes to growth rate projections

### Distribution of Select Variables

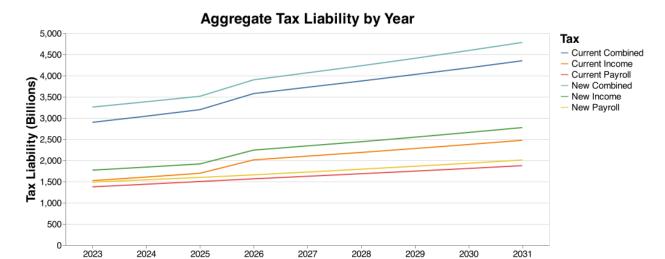
#### CPS







PUF
Aggregate Tax Liability
CPS



# Combined Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	2897.7	3042.8	3196.4	3576.1	3724.4	3871.7	4026	4183	4350.7
New	3257.5	3382.6	3512.5	3900.4	4065.7	4231.6	4407.9	4592	4783.1
Change	-359.8	-339.8	-316.1	-324.3	-341.3	-359.9	-381.9	-409	-432.4
Pct Change	-12.42	-11.17	-9.89	-9.07	-9.16	-9.3	-9.49	-9.78	-9.94

Year

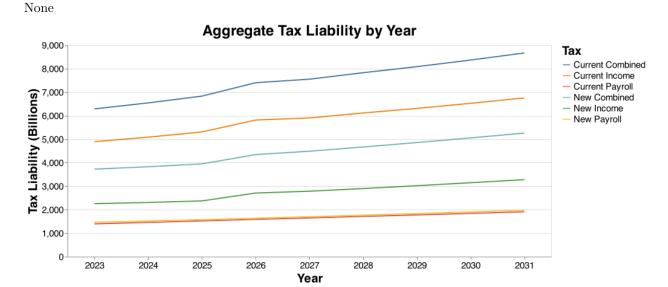
# Income Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1522.6	1606	1695.3	2011.7	2100.2	2186.9	2279.8	2374.3	2474.8
New	1769.2	1841.1	1915.6	2242.2	2341.6	2440	2547	2659	2774.2
Change	-246.6	-235.1	-220.3	-230.5	-241.4	-253.1	-267.2	-284.7	-299.4
Pct Change	-16.2	-14.64	-12.99	-11.46	-11.49	-11.57	-11.72	-11.99	-12.1

# Payroll Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1375.2	1436.8	1501.1	1564.4	1624.2	1684.7	1746.2	1808.8	1876
New	1488.3	1541.6	1596.9	1658.2	1724.1	1791.6	1860.9	1933	2009
Change	-113.1	-104.8	-95.8	-93.8	-99.9	-106.9	-114.7	-124.2	-133
Pct Change	-8.22	-7.29	-6.38	-6	-6.15	-6.35	-6.57	-6.87	-7.09

PUF



## Combined Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	6289.7	6544	6831.9	7402.9	7553	7828.1	8086.5	8366.8	8668.8
New	3725.1	3827	3948.9	4345.2	4487.6	4667	4856.7	5054.7	5259.9
Change	2564.6	2717	2883	3057.7	3065.4	3161.1	3229.8	3312.1	3408.9
Pct Change	40.77	41.52	42.2	41.3	40.59	40.38	39.94	39.59	39.32

# Income Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4893.4	5085.8	5308.4	5814.8	5902.8	6115.1	6309.9	6525.3	6757
New	2257.1	2306.3	2372.9	2708.4	2785.8	2898.7	3020.5	3147.8	3278.6
Change	2636.3	2779.5	2935.5	3106.4	3117	3216.4	3289.4	3377.5	3478.4
Pct Change	53.87	54.65	55.3	53.42	52.81	52.6	52.13	51.76	51.48

## Payroll Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1396.2	1458.2	1523.5	1588.2	1650.3	1713	1776.7	1841.5	1911.8
New	1468	1520.7	1576	1636.8	1701.8	1768.3	1836.3	1907	1981.3
Change	-71.8	-62.5	-52.5	-48.6	-51.5	-55.3	-59.6	-65.5	-69.5
Pct Change	-5.14	-4.29	-3.45	-3.06	-3.12	-3.23	-3.35	-3.56	-3.64