

TaxData Updates

Generated on 2022-09-15

This report summarizes changes made in the TaxData repository that affect tax liability projections made by Tax-Calculator. All tables and graphs in this report are automatically generated.

Pull Requests and Issues

This report corresponds with the issues and pull requests listed below.

- #417: Add projection

Changes in Variable Availability

PUF

Added Variables None

Removed Variables None

CPS

Added Variables None

Removed Variables None

CBO Projections

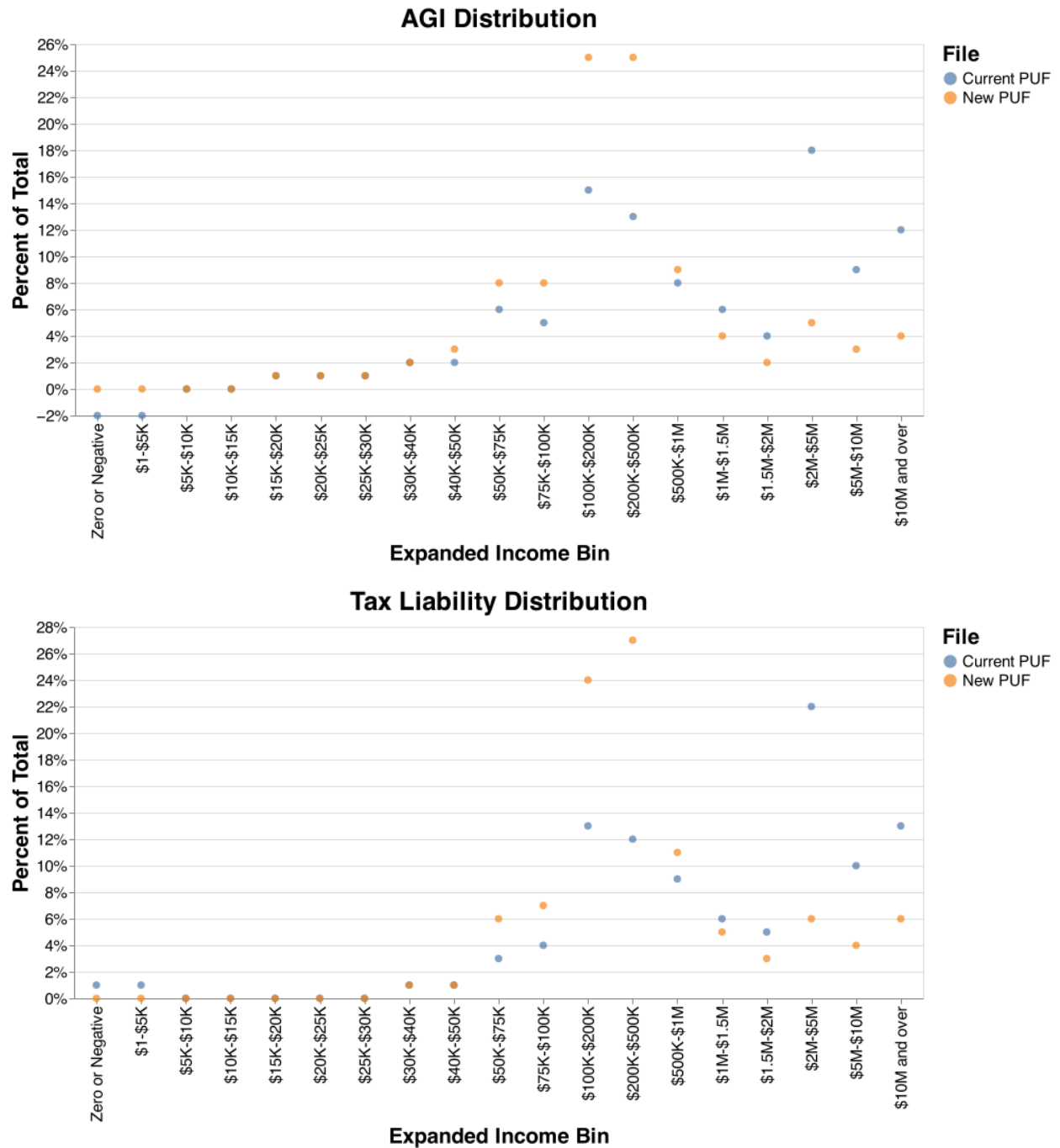
No changes to CBO projections.

Growth Rate Projections

No changes to growth rate projections

Distribution of Select Variables

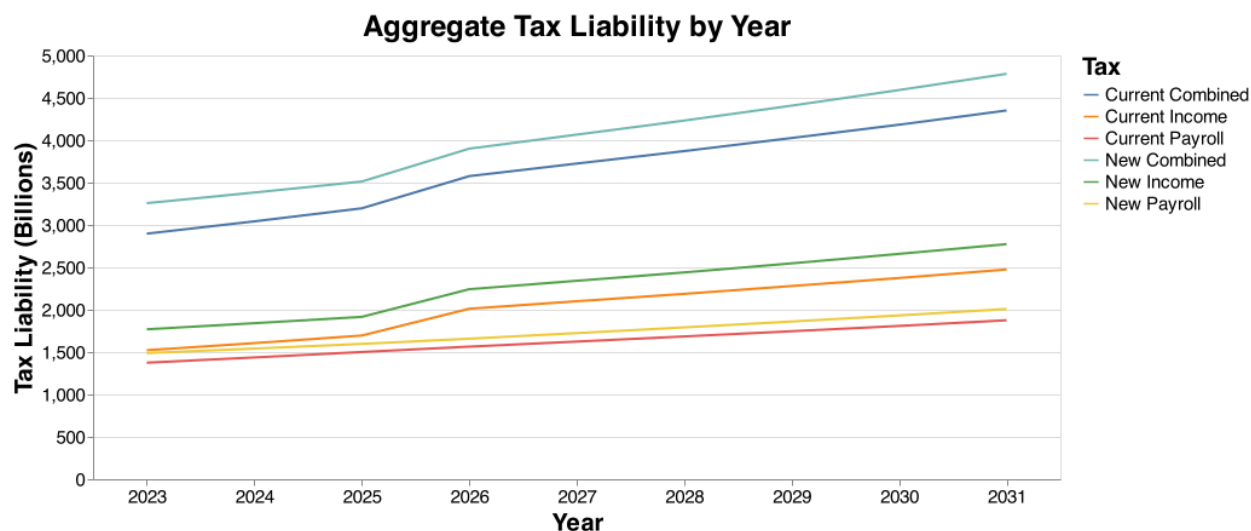
CPS



PUF

Aggregate Tax Liability

CPS



Combined Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	2897.7	3042.8	3196.4	3576.1	3724.4	3871.7	4026	4183	4350.7
New	3257.5	3382.6	3512.5	3900.4	4065.7	4231.6	4407.9	4592	4783.1
Change	-359.8	-339.8	-316.1	-324.3	-341.3	-359.9	-381.9	-409	-432.4
Pct Change	-12.42	-11.17	-9.89	-9.07	-9.16	-9.3	-9.49	-9.78	-9.94

Income Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1522.6	1606	1695.3	2011.7	2100.2	2186.9	2279.8	2374.3	2474.8
New	1769.2	1841.1	1915.6	2242.2	2341.6	2440	2547	2659	2774.2
Change	-246.6	-235.1	-220.3	-230.5	-241.4	-253.1	-267.2	-284.7	-299.4
Pct Change	-16.2	-14.64	-12.99	-11.46	-11.49	-11.57	-11.72	-11.99	-12.1

Payroll Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1375.2	1436.8	1501.1	1564.4	1624.2	1684.7	1746.2	1808.8	1876
New	1488.3	1541.6	1596.9	1658.2	1724.1	1791.6	1860.9	1933	2009
Change	-113.1	-104.8	-95.8	-93.8	-99.9	-106.9	-114.7	-124.2	-133
Pct Change	-8.22	-7.29	-6.38	-6	-6.15	-6.35	-6.57	-6.87	-7.09

Projection

CPS

Salaries and Wages by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	9612.3	10037.8	10480	10909.9	11310.6	11719.4	12131.3	12546.9	12989.8
New	10551.9	10914.3	11285.9	11700.3	12153	12618.2	13092	13584.4	14097.9
Change	-939.6	-876.5	-805.9	-790.4	-842.4	-898.8	-960.7	-1037.5	-1108.1
Pct Change	-9.77	-8.73	-7.69	-7.24	-7.45	-7.67	-7.92	-8.27	-8.53

Taxable interest and ordinary dividends (excludes qualified dividends) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	316.3	329.2	346.4	367.1	390.7	409.6	436.8	467	496.6
New	339.4	369.5	397.1	419.9	439.6	451.8	472.6	495.7	517.8
Change	-23.1	-40.3	-50.7	-52.8	-48.9	-42.2	-35.8	-28.7	-21.2
Pct Change	-7.3	-12.24	-14.64	-14.38	-12.52	-10.3	-8.2	-6.15	-4.27

Qualified dividends by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	236.7	247	256.2	265.8	275.6	278.8	291.7	306.5	320.9
New	242.4	258.9	272	282.5	290.2	289.7	299.4	311	322
Change	-5.7	-11.9	-15.8	-16.7	-14.6	-10.9	-7.7	-4.5	-1.1
Pct Change	-2.41	-4.82	-6.17	-6.28	-5.3	-3.91	-2.64	-1.47	-0.34

Capital gain or loss by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	529.9	511	504.6	505.8	513.5	523.2	541.1	561.9	581.3
New	647.3	597.6	570.7	559.2	561	568.5	586.7	609.8	630.8
Change	-117.4	-86.6	-66.1	-53.4	-47.5	-45.3	-45.6	-47.9	-49.5
Pct Change	-22.16	-16.95	-13.1	-10.56	-9.25	-8.66	-8.43	-8.52	-8.52

Net business income (all income and loss reported on Schedules C, E, and F) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	557.9	583.7	610.1	635.2	660	685.3	710	735.7	764.2
New	580.4	595.9	614.1	634.6	657.3	683.2	710.3	738.5	768.6
Change	-22.5	-12.2	-4	0.6	2.7	2.1	-0.3	-2.8	-4.4
Pct Change	-4.03	-2.09	-0.66	0.09	0.41	0.31	-0.04	-0.38	-0.58

Taxable pensions and annuities and IRA distributions by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1338.3	1402.3	1472.5	1546.5	1620.7	1704	1787.7	1873.6	1969
New	1435.7	1509.5	1581.6	1656.6	1732.4	1817.2	1901.8	1989.6	2079.7
Change	-97.4	-107.2	-109.1	-110.1	-111.7	-113.2	-114.1	-116	-110.7
Pct Change	-7.28	-7.64	-7.41	-7.12	-6.89	-6.64	-6.38	-6.19	-5.62

Taxable Social Security benefits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	497.9	537.6	581.3	627.6	677.3	731.8	789.3	851.5	919.6
New	533.5	578.3	623.8	672.1	723.6	779.4	838.3	900.7	965.9
Change	-35.6	-40.7	-42.5	-44.5	-46.3	-47.6	-49	-49.2	-46.3
Pct Change	-7.15	-7.57	-7.31	-7.09	-6.84	-6.5	-6.21	-5.78	-5.03

All other sources of income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	835.3	871.3	905.9	940.5	976.7	1007.8	1048.2	1092.2	1141.1
New	855.8	892	926.4	960.9	995.1	1024.8	1065.2	1107.7	1151.6
Change	-20.5	-20.7	-20.5	-20.4	-18.4	-17	-17	-15.5	-10.5
Pct Change	-2.45	-2.38	-2.26	-2.17	-1.88	-1.69	-1.62	-1.42	-0.92

Total income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	13129.9	13689.2	14290.7	14897.4	15489.4	16095.7	16734.4	17393.2	18097.4
New	14363.6	14861.2	15385.5	15969.1	16604.7	17259.9	17956.7	18688	19443.7
Change	-1233.7	-1172	-1094.8	-1071.7	-1115.3	-1164.2	-1222.3	-1294.8	-1346.3
Pct Change	-9.4	-8.56	-7.66	-7.19	-7.2	-7.23	-7.3	-7.44	-7.44

Statutory Adjustments by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	155.9	162	168.7	191.6	198.9	206.7	215	223.7	232.6
New	165	171.3	177.7	201.6	208.9	216.8	225.3	234.3	242.9
Change	-9.1	-9.3	-9	-10	-10	-10.1	-10.3	-10.6	-10.3
Pct Change	-5.84	-5.74	-5.33	-5.22	-5.03	-4.89	-4.79	-4.74	-4.43

Total AGI by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	12974.1	13527.2	14122	14705.9	15290.6	15889	16519.4	17169.5	17864.8
New	14198.6	14689.9	15207.8	15767.5	16395.8	17043.1	17731.4	18453.7	19200.7
Change	-1224.5	-1162.7	-1085.8	-1061.6	-1105.2	-1154.1	-1212	-1284.2	-1335.9
Pct Change	-9.44	-8.6	-7.69	-7.22	-7.23	-7.26	-7.34	-7.48	-7.48

Subtract Personal exemption amount (after limit) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	0	0	0	1842.4	1901.7	1962.8	2025.7	2090.1	2154.5
New	0	0	0	1836.7	1895.7	1956.4	2018.9	2082.8	2146.5
Change	0	0	0	5.7	6	6.4	6.8	7.3	8
Pct Change	nan	nan	nan	0.31	0.32	0.33	0.34	0.35	0.37

Subtract Standard deduction (non-itemizers only) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	3328	3420.3	3515	1418.3	1457	1495.4	1534.9	1573.7	1610
New	3232.5	3316.9	3411.6	1367.4	1405.8	1445.2	1485.8	1525.2	1563.5
Change	95.5	103.4	103.4	50.9	51.2	50.2	49.1	48.5	46.5
Pct Change	2.87	3.02	2.94	3.59	3.51	3.36	3.2	3.08	2.89

Subtract Total itemized deductions (itemizers only) after limits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	798.2	848.7	906.5	1979.3	2084.3	2199.5	2318.3	2444.2	2585.1
New	949.4	1014	1074	2177	2285.5	2401.4	2521.2	2649.8	2783.1
Change	-151.2	-165.3	-167.5	-197.7	-201.2	-201.9	-202.9	-205.6	-198
Pct Change	-18.94	-19.48	-18.48	-9.99	-9.65	-9.18	-8.75	-8.41	-7.66

Subtract Qualified business income deduction by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	62.8	65.6	68.5	0	0	0	0	0	0
New	64.7	66.4	68.4	0	0	0	0	0	0
Change	-1.9	-0.8	0.1	0	0	0	0	0	0
Pct Change	-3.03	-1.22	0.15	nan	nan	nan	nan	nan	nan

Total exemptions and deductions after limits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4189	4334.6	4490	5240	5443.1	5657.7	5879	6108	6349.6
New	4246.6	4397.3	4554	5381.1	5587	5803	6025.9	6257.8	6493.2
Change	-57.6	-62.7	-64	-141.1	-143.9	-145.3	-146.9	-149.8	-143.6

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Pct Change	-1.38	-1.45	-1.43	-2.69	-2.64	-2.57	-2.5	-2.45	-2.26

Taxable income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	9779.1	10221	10696.3	10538	10955.5	11375	11820.8	12277.8	12763.9
New	10918.3	11292.6	11689.8	11433.3	11890.7	12356	12857.5	13383.6	13928.2
Change	-1139.2	-1071.6	-993.5	-895.3	-935.2	-981	-1036.7	-1105.8	-1164.3
Pct Change	-11.65	-10.48	-9.29	-8.5	-8.54	-8.62	-8.77	-9.01	-9.12

Total Income Tax by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1718.5	1803.3	1894.5	2118.1	2206.3	2293.1	2385.4	2479.3	2578.9
New	1959.7	2032.6	2108.9	2339.7	2438.5	2536.9	2643.2	2754.3	2868.5
Change	-241.2	-229.3	-214.4	-221.6	-232.2	-243.8	-257.8	-275	-289.6
Pct Change	-14.04	-12.72	-11.32	-10.46	-10.52	-10.63	-10.81	-11.09	-11.23

Total credits (refundable and nonrefundable) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	106.1	108.1	110	33.4	32.9	32.5	31.9	31.4	30.7
New	110.6	112	113.4	32.8	32.3	31.8	31.2	30.6	30
Change	-4.5	-3.9	-3.4	0.6	0.6	0.7	0.7	0.8	0.7
Pct Change	-4.24	-3.61	-3.09	1.8	1.82	2.15	2.19	2.55	2.28

Income tax after credits (Excluding refundable tax credits) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1612.4	1695.2	1784.5	2084.7	2173.4	2260.7	2353.5	2448	2548.2
New	1849.1	1920.6	1995.5	2306.9	2406.2	2505.1	2611.9	2723.6	2838.5
Change	-236.7	-225.4	-211	-222.2	-232.8	-244.4	-258.4	-275.6	-290.3
Pct Change	-14.68	-13.3	-11.82	-10.66	-10.71	-10.81	-10.98	-11.26	-11.39

Top 1% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	16.14	16.06	16.02	15.93	15.92	15.8	15.78	15.75	15.66
New	16.2	16.12	16.08	15.97	15.94	15.78	15.73	15.69	15.57
Change	-0.1	-0.1	-0.1	-0	-0	0	0	0.1	0.1
Pct Change	-0.62	-0.62	-0.62	-0	-0	0	0	0.63	0.64

Top 5% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	33.96	33.85	33.79	33.66	33.63	33.52	33.47	33.41	33.28
New	34.1	33.96	33.87	33.72	33.66	33.5	33.44	33.36	33.22
Change	-0.1	-0.1	-0.1	-0.1	-0	0	0	0	0.1
Pct Change	-0.29	-0.3	-0.3	-0.3	-0	0	0	0	0.3

Top 10% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	47.08	47	46.95	46.85	46.86	46.78	46.76	46.73	46.63
New	47.37	47.23	47.14	47	46.98	46.88	46.85	46.8	46.69
Change	-0.3	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Pct Change	-0.64	-0.43	-0.43	-0.21	-0.21	-0.21	-0.21	-0.21	-0.21

Top 25% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	69.91	69.87	69.86	69.82	69.91	69.94	70	70.04	70.04
New	70.44	70.34	70.27	70.18	70.25	70.26	70.32	70.36	70.36
Change	-0.5	-0.5	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3
Pct Change	-0.72	-0.72	-0.57	-0.57	-0.43	-0.43	-0.43	-0.43	-0.43

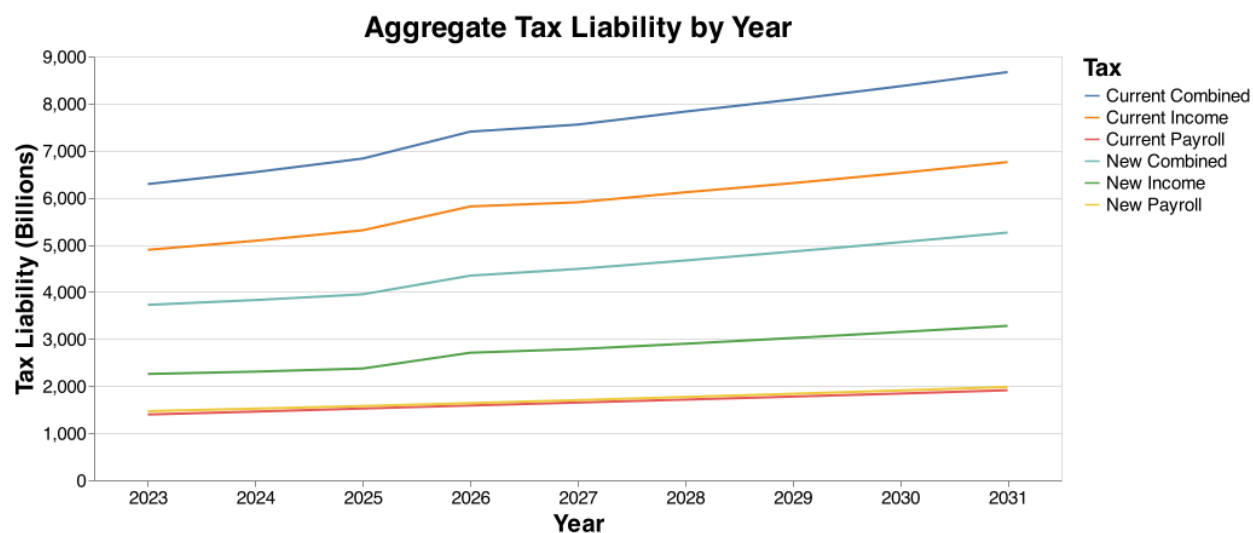
Top 50% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	88.37	88.37	88.38	88.37	88.46	88.54	88.63	88.7	88.75
New	88.86	88.79	88.73	88.7	88.78	88.85	88.95	89.03	89.08
Change	-0.5	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
Pct Change	-0.57	-0.45	-0.45	-0.34	-0.34	-0.34	-0.34	-0.34	-0.34

Aggregate Tax Liability

PUF

None



Combined Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	6289.7	6544	6831.9	7402.9	7553	7828.1	8086.5	8366.8	8668.8
New	3725.1	3827	3948.9	4345.2	4487.6	4667	4856.7	5054.7	5259.9
Change	2564.6	2717	2883	3057.7	3065.4	3161.1	3229.8	3312.1	3408.9
Pct Change	40.77	41.52	42.2	41.3	40.59	40.38	39.94	39.59	39.32

Income Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4893.4	5085.8	5308.4	5814.8	5902.8	6115.1	6309.9	6525.3	6757
New	2257.1	2306.3	2372.9	2708.4	2785.8	2898.7	3020.5	3147.8	3278.6
Change	2636.3	2779.5	2935.5	3106.4	3117	3216.4	3289.4	3377.5	3478.4
Pct Change	53.87	54.65	55.3	53.42	52.81	52.6	52.13	51.76	51.48

Payroll Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1396.2	1458.2	1523.5	1588.2	1650.3	1713	1776.7	1841.5	1911.8
New	1468	1520.7	1576	1636.8	1701.8	1768.3	1836.3	1907	1981.3
Change	-71.8	-62.5	-52.5	-48.6	-51.5	-55.3	-59.6	-65.5	-69.5
Pct Change	-5.14	-4.29	-3.45	-3.06	-3.12	-3.23	-3.35	-3.56	-3.64

Projection

PUF

Salaries and Wages by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	9355.7	9771.6	10203.8	10624.5	11024.2	11428.2	11840.2	12256.8	12709.2
New	10316.1	10670.5	11033.6	11438.7	11881	12336	12799.3	13280.6	13783
Change	-960.4	-898.9	-829.8	-814.2	-856.8	-907.8	-959.1	-1023.8	-1073.8
Pct Change	-10.27	-9.2	-8.13	-7.66	-7.77	-7.94	-8.1	-8.35	-8.45

Taxable interest and ordinary dividends (excludes qualified dividends) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	286.6	296	310.8	332.3	356.5	385.3	415.5	447.1	482.5
New	230.9	252	270	285	297.1	310.5	323.9	338.9	354.2
Change	55.7	44	40.8	47.3	59.4	74.8	91.6	108.2	128.3
Pct Change	19.43	14.86	13.13	14.23	16.66	19.41	22.05	24.2	26.59

Qualified dividends by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	326.7	340.3	352.8	364.7	376	390.2	406.5	424	443.8
New	264.2	280.2	293	301.7	307.8	314.2	322.7	333.2	345
Change	62.5	60.1	59.8	63	68.2	76	83.8	90.8	98.8
Pct Change	19.13	17.66	16.95	17.27	18.14	19.48	20.62	21.42	22.26

Capital gain or loss by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	3959.2	3812.3	3796.4	3798.3	3851.5	3963.6	4033.1	4164.4	4246.1
New	978.8	897.7	853.6	830.3	826.8	838.1	856.7	881.9	911.4
Change	2980.4	2914.6	2942.8	2968	3024.7	3125.5	3176.4	3282.5	3334.7
Pct Change	75.28	76.45	77.52	78.14	78.53	78.86	78.76	78.82	78.54

Net business income (all income and loss reported on Schedules C, E, and F) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	5354	5752.4	6099.9	6343.1	6546.5	6752.4	6912.3	7056.3	7255.3
New	1536	1548.2	1581.3	1599.6	1631.7	1683.9	1752	1820.5	1888.7
Change	3818	4204.2	4518.6	4743.5	4914.8	5068.5	5160.3	5235.8	5366.6
Pct Change	71.31	73.09	74.08	74.78	75.08	75.06	74.65	74.2	73.97

Taxable pensions and annuities and IRA distributions by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1707.5	1799.7	1901.1	2007.3	2111.9	2229.5	2342.8	2468	2603.4
New	1522.8	1600.7	1678.5	1759.5	1840.7	1929.2	2018.9	2113.2	2208.6
Change	184.7	199	222.6	247.8	271.2	300.3	323.9	354.8	394.8
Pct Change	10.82	11.06	11.71	12.34	12.84	13.47	13.83	14.38	15.16

Taxable Social Security benefits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	435.4	470	507.3	547.7	589.6	636.8	686	740	798.9
New	480.6	522.4	564.1	608.9	655.5	707.1	761.3	818.8	878.9
Change	-45.2	-52.4	-56.8	-61.2	-65.9	-70.3	-75.3	-78.8	-80
Pct Change	-10.38	-11.15	-11.2	-11.17	-11.18	-11.04	-10.98	-10.65	-10.01

All other sources of income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	7853.9	8275.1	8649.9	8951.3	8494.8	8729.3	8968.3	9205.7	9513.6
New	2311.7	2320.8	2362.1	2390.5	2315.5	2385.6	2475.5	2569	2661.4
Change	5542.2	5954.3	6287.8	6560.8	6179.3	6343.7	6492.8	6636.7	6852.2
Pct Change	70.57	71.95	72.69	73.29	72.74	72.67	72.4	72.09	72.03

Total income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	23598.3	24424.8	25369.4	26261.4	26428.6	27372.7	28285.9	29282.1	30353.8
New	15841	16264.1	16761.8	17312.8	17816.6	18506.5	19235.7	20002.5	20797.5
Change	7757.3	8160.7	8607.6	8948.6	8612	8866.2	9050.2	9279.6	9556.3
Pct Change	32.87	33.41	33.93	34.08	32.59	32.39	32	31.69	31.48

Statutory Adjustments by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	293.5	304.3	315.9	420.6	438.1	457.3	474.9	492.6	513.7
New	162.3	168.3	174.6	188.4	195.3	202.7	210.7	219.1	227.6
Change	131.2	136	141.3	232.2	242.8	254.6	264.2	273.5	286.1
Pct Change	44.7	44.69	44.73	55.21	55.42	55.67	55.63	55.52	55.69

Total AGI by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	23304.8	24120.5	25053.5	25840.8	25990.5	26915.4	27811	28789.5	29840
New	15678.7	16095.8	16587.2	17124.4	17621.3	18303.8	19025	19783.4	20569.9
Change	7626.1	8024.7	8466.3	8716.4	8369.2	8611.6	8786	9006.1	9270.1
Pct Change	32.72	33.27	33.79	33.73	32.2	32	31.59	31.28	31.07

Subtract Personal exemption amount (after limit) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	0	0	0	1718	1773.8	1830.7	1890.3	1950.4	2009.3
New	0	0	0	1727.1	1781.6	1837.1	1894.8	1953.2	2010.9
Change	0	0	0	-9.1	-7.8	-6.4	-4.5	-2.8	-1.6
Pct Change	nan	nan	nan	-0.53	-0.44	-0.35	-0.24	-0.14	-0.08

Subtract Standard deduction (non-itemizers only) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	3294.8	3402	3516.6	1639.9	1697.3	1755.6	1816.2	1877.6	1936
New	3267.9	3372.2	3484.2	1636.3	1695	1754.7	1816.4	1878.6	1938.6
Change	26.9	29.8	32.4	3.6	2.3	0.9	-0.2	-1	-2.6
Pct Change	0.82	0.88	0.92	0.22	0.14	0.05	-0.01	-0.05	-0.13

Subtract Total itemized deductions (itemizers only) after limits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	986.6	1034	1085.1	2382.5	2500	2627.8	2755.2	2888.3	3037.3
New	816.4	859.4	900.8	1994	2082.6	2176.8	2272	2372.1	2474
Change	170.2	174.6	184.3	388.5	417.4	451	483.2	516.2	563.3
Pct Change	17.25	16.89	16.98	16.31	16.7	17.16	17.54	17.87	18.55

Subtract Qualified business income deduction by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	136.5	142	146.8	0	0	0	0	0	0
New	104.1	106.5	109.5	0	0	0	0	0	0
Change	32.4	35.5	37.3	0	0	0	0	0	0
Pct Change	23.74	25	25.41	nan	nan	nan	nan	nan	nan

Total exemptions and deductions after limits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4417.9	4578	4748.5	5740.4	5971	6214.2	6461.7	6716.2	6982.7
New	4188.4	4338.1	4494.5	5357.4	5559.2	5768.6	5983.2	6203.9	6423.5
Change	229.5	239.9	254	383	411.8	445.6	478.5	512.3	559.2

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Pct Change	5.19	5.24	5.35	6.67	6.9	7.17	7.41	7.63	8.01

Taxable income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	20484.9	21162.4	21963.4	21773.3	22179.8	22939	23659	24458	25314.6
New	12571.2	12869.2	13241.3	12914.8	13309.9	13823.6	14374.1	14954.8	15561.4
Change	7913.7	8293.2	8722.1	8858.5	8869.9	9115.4	9284.9	9503.2	9753.2
Pct Change	38.63	39.19	39.71	40.69	39.99	39.74	39.24	38.86	38.53

Total Income Tax by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4933.6	5137.6	5365.8	5791.9	5887.5	6096.4	6287.1	6496.9	6723.6
New	2453.6	2507.7	2578.9	2831.9	2912.4	3026.6	3149.6	3278.1	3409.2
Change	2480	2629.9	2786.9	2960	2975.1	3069.8	3137.5	3218.8	3314.4
Pct Change	50.27	51.19	51.94	51.11	50.53	50.35	49.9	49.54	49.3

Total credits (refundable and nonrefundable) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	168.1	174.3	179.2	117.3	119.8	121.7	123.2	125.4	127.6
New	143.3	144.1	145.2	76.7	77	77.9	79.2	80.6	81.5
Change	24.8	30.2	34	40.6	42.8	43.8	44	44.8	46.1
Pct Change	14.75	17.33	18.97	34.61	35.73	35.99	35.71	35.73	36.13

Income tax after credits (Excluding refundable tax credits) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4765.5	4963.2	5186.6	5674.6	5767.7	5974.7	6163.8	6371.5	6596
New	2310.3	2363.6	2433.8	2755.2	2835.4	2948.7	3070.4	3197.4	3327.6
Change	2455.2	2599.6	2752.8	2919.4	2932.3	3026	3093.4	3174.1	3268.4
Pct Change	51.52	52.38	53.08	51.45	50.84	50.65	50.19	49.82	49.55

Top 1% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	38.17	37.44	36.9	36.33	36.28	36.08	35.73	35.55	35.29
New	21.45	20.81	20.39	19.96	19.53	19.33	19.17	19.01	18.74
Change	16.7	16.6	16.5	16.4	16.8	16.8	16.6	16.5	16.6
Pct Change	43.75	44.34	44.72	45.14	46.31	46.56	46.46	46.41	47.04

Top 5% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	61.17	60.58	60.18	59.64	59.92	59.68	59.35	59.09	58.76
New	39.75	39.13	38.73	38.28	37.97	37.77	37.62	37.46	37.22
Change	21.4	21.4	21.5	21.4	22	21.9	21.7	21.6	21.5
Pct Change	34.98	35.33	35.73	35.88	36.72	36.7	36.56	36.55	36.59

Top 10% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	70.84	70.37	70.03	69.56	70.12	69.91	69.62	69.39	69.09
New	52.8	52.3	52	51.61	51.43	51.25	51.11	50.95	50.72
Change	18	18.1	18	18	18.7	18.7	18.5	18.4	18.4
Pct Change	25.41	25.72	25.7	25.88	26.67	26.75	26.57	26.52	26.63

Top 25% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	86.64	86.33	86.13	85.84	86.97	86.86	86.69	86.51	86.32
New	76.73	76.47	76.32	76.1	76.2	76.1	76.02	75.92	75.77
Change	9.9	9.9	9.8	9.7	10.8	10.8	10.7	10.6	10.5
Pct Change	11.43	11.47	11.38	11.3	12.42	12.43	12.34	12.25	12.16

Top 50% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	97.9	97.7	97.6	97.49	99.02	98.99	98.9	98.84	98.75
New	94.13	94.05	94.01	93.96	94.28	94.25	94.24	94.21	94.16
Change	3.8	3.7	3.6	3.5	4.7	4.7	4.7	4.6	4.6
Pct Change	3.88	3.79	3.69	3.59	4.75	4.75	4.75	4.65	4.66