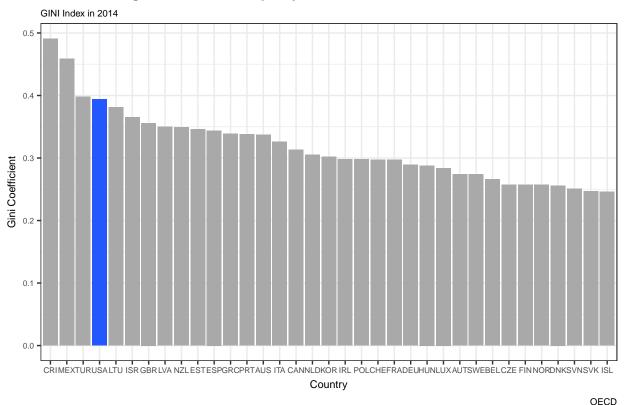
Dataviz - Homework 2

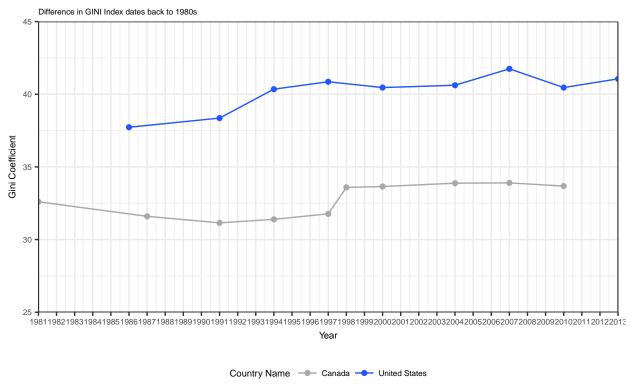
Jasmin Dial 10/15/2017

Plot 1
USA Fourth Highest in Income Inequality across OECD Countries



Based on the value of Gini Coefficients, a metric for inequality of income distribution, the United States is one of the most unequal countries in the OECD. In 2014, it ranked below only three other countries.

Plot 2
US Consistenly More Unequal than CAN



World Bank

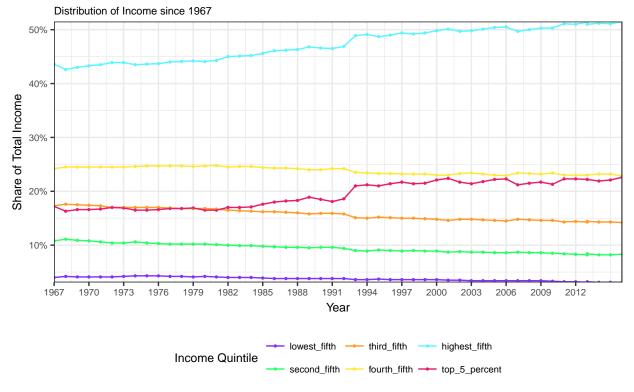
This high level of income inequality is not new for the United States. For example, US has had a significantly higher Gini Coefficient than Canada since the 1980s.

Plot 3
US Most Unequal among High-Income Countries

Remains behind less unequal countries in social spending 0.40 TUR USA ISR 0.35 LVA Gini Coefficient AUS CAN 0.30 KOR CHE POL HUN LUX NOR 0.25 \$40000 \$50000 \$60000 \$30000 \$70000 Gross National Income (USD per capita) Social Spending (% of GDP)

OECD According to Our World in Data, countries with higher income have lower inequality. However, the Unites States is once again an outlier, having the highest income inequality even among higher income countries. The US also lags behind OECD countries in terms of public social spending.

Plot 4 Income Share of Top 5% Increasing, While Shares for Others Decrease

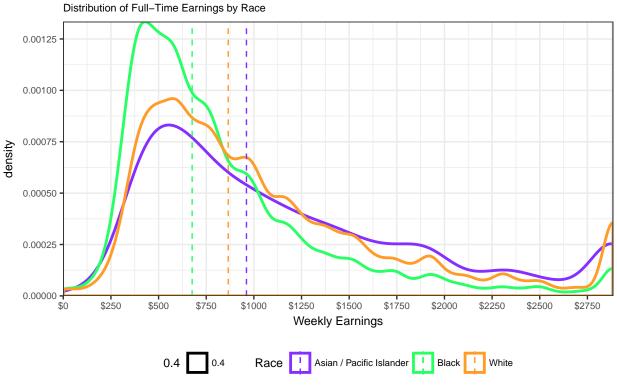


US Census Bureau

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With a closer focus on inequality within the United States, we can see that the top 5% of earners hold nearly 25% of the income share. Over time, more of the income share has gone to the top 20% of earners, and the income share for the top 5% has grown the fastest.

 ${
m Plot}\ 5$ Black workers more likely to earn less than \$1000/week



2016 CPS Merged Outgoing Rotation Group

Further patterns of income inequality emerge when earnings are separated by race. A larger percentage of Black workers earned less than \$1000 per week in 2016 compared to White and Asian workers. The dashed lines show median income for each group - black workers have the lowest median, and the earnings of Asian workers are less skewed than White earners.