## MINSYST

#### MANAGEMENT INFORMATION SYSTEMS

11:30AM - 01:30PM

3<sup>RD</sup> TERM SY2014-15

## Why managers must understand the relationship between strategic planning and IT

### Strategy

- Feasible Plan (objectives / goals / desired outcome)
- By using available resources (and capabilities)

### Strategic planning

- Short-term
- Long Term

- Define Vision and Mission
  - Conduct Internal Assessment
  - Analyze **External** Environment
- Define Objectives
- 3. Establish Goals
- 4. Set Strategies
- Define Measures
- 6. Deploy Objectives, Goals, Strategies and Measures
- 7. Identify Projects, Initiatives
- 8. Prioritize Projects, Initiatives
- Execute Projects, Initiatives
- 10. Measure, Evaluate Results

# Define Vision and Mission Conduct Internal Assessment Analyze External Environment

### Michael Porter's 5 Forces Model Threats of New / **Potential Entrants** Industry Bargaining Power of Competitors Bargaining Power of **Suppliers** (Rivalry Buyers among Existing Firms) Threat of Substitute **Products or Services**

**GROUP 1** 

- Define Vision and Mission
  - Conduct Internal Assessment
  - b) Analyze **External** Environment

### **SWOT** Analysis

STRENGTHS	WEAKNESSES
OPPORTUNITIES	THREATS

**GROUP 2** 

- Define Vision and Mission
  - Conduct Internal Assessment
  - b) Analyze **External** Environment

MIND MAP Analysis

## Strategic Planning Process

- L. Define Vision and Mission
  - Conduct Internal Assessment
  - b) Analyze **External** Environment

PESTLE / PESTEL Analysis

## Strategic Planning Process

- ... Define Vision and Mission
  - Conduct Internal Assessment
  - b) Analyze **External** Environment

**Pros and Cons** 

(See Social Business/ Networks)