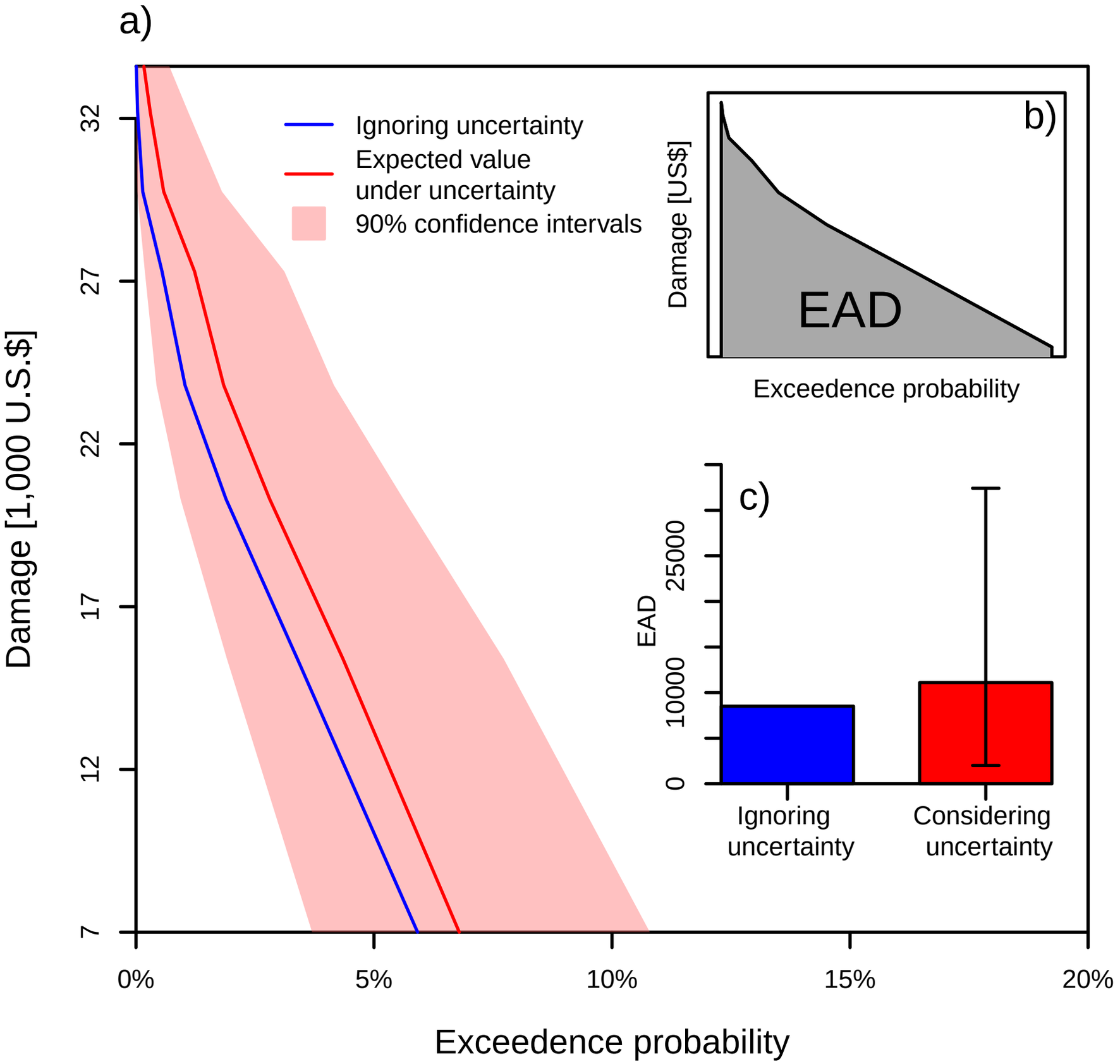
a)
Ignoring uncertainty
Expected value
under uncertainty
90% confidence intervals
Damage [1,000 U.S.$]
32
27
22
17
12
7
0%
5%
10%
15%
20%
Exceedence probability
b)
Damage [US$]
EAD
Exceedence probability
c)
EAD
0
10000
25000
Ignoring
uncertainty
Considering
uncertainty