

Expected damages [1,000 US\$]

Added elevation [ft]

0

Initial house elevation

3

FEL  
Recomm

Trade-off under uncertainty

Trade-off ignoring uncertainty

Optimal policy  
ignoring uncertainty

Safety

+  $B/C > 1$

• 0.5

• 1

0

20

40

60

80

100

120

Upfront investment [1,000 US\$]

