

Ejercicio grupal

Please describe first what each graph/figure shows, and then analyze for each graph/table if its data supports the predictions of the H-O model

Country's capital stock per person engaged (in USD) - 2017

	capital stock	GDP pc	Economic Complexity		capital stock	GDP pc	Economic Complexity
<i>Italy</i>	\$ 521.596	\$ 32.407	1.12	<i>Turkey</i>	\$ 116.160	\$ 10.514	0.18
<i>France</i>	\$ 467.349	\$ 38.812	1.39	<i>Brazil</i>	\$ 104.339	\$ 9.925	0.61
<i>United Arab Em.</i>	\$ 459.116	\$ 40.645	0.13	<i>Russia</i>	\$ 98.768	\$ 10.720	0.85
<i>United States</i>	\$ 394.492	\$ 59.958	1.76	<i>China</i>	\$ 82.763	\$ 8.879	0.69
<i>Spain</i>	\$ 387.937	\$ 28.170	0.78	<i>Mexico</i>	\$ 77.331	\$ 9.278	1.10
<i>Singapore</i>	\$ 379.427	\$ 60.914	1.87	<i>South Africa</i>	\$ 77.069	\$ 6.132	0.27
<i>Germany</i>	\$ 368.282	\$ 44.350	2.08	<i>Argentina</i>	\$ 73.899	\$ 14.592	0.23
<i>Greece</i>	\$ 364.797	\$ 18.930	0.13	<i>Malaysia</i>	\$ 72.777	\$ 10.254	0.97
<i>United Kingdom</i>	\$ 362.958	\$ 40.361	1.53	<i>Congo</i>	\$ 50.411	\$ 1.768	-0.90
<i>Japan</i>	\$ 315.025	\$ 38.387	2.31	<i>Colombia</i>	\$ 47.205	\$ 6.378	0.14
<i>Korea</i>	\$ 260.794	\$ 31.617	1.78	<i>Peru</i>	\$ 38.111	\$ 6.711	-0.60
				<i>Sudan</i>	\$ 25.199	\$ 1.112	-1.46
				<i>India</i>	\$ 19.885	\$ 1.982	0.36
				<i>Bangladesh</i>	\$ 12.936	\$ 1.564	-1.71

Data Source: Penn World Tables (2019), WDI (2020), OEC (2020)

In 2019 the USA had a trade deficit with China in all product groups that are regarded high-technology and medium-technology intensive (OECD classification)

Product Group	US exports to China (in billion USD)	US imports from China (in billion USD)	US trade deficit with China
<i>MANUFACTURE OF CHEMICALS AND CHEMIC</i>	14.3	18.4	28%
<i>MANUFACTURE OF MACHINERY AND EQUIPM</i>	10.4	52.0	400%
<i>MANUFACTURE OF OFFICE, ACCOUNTING A</i>	0.6	54.1	9387%
<i>MANUFACTURE OF RADIO, TELEVISION AN</i>	7.8	86.6	1005%
<i>MANUFACTURE OF MEDICAL, PRECISION A</i>	8.1	13.2	64%
<i>MANUFACTURE OF MOTOR VEHICLES, TRAI</i>	8.9	13.9	57%
<i>MANUFACTURE OF OTHER TRANSPORT EQUI</i>	0.1	3.7	3838%

Data Source: WITS (2020)

Comparative International Wage Rates (United States = 100)

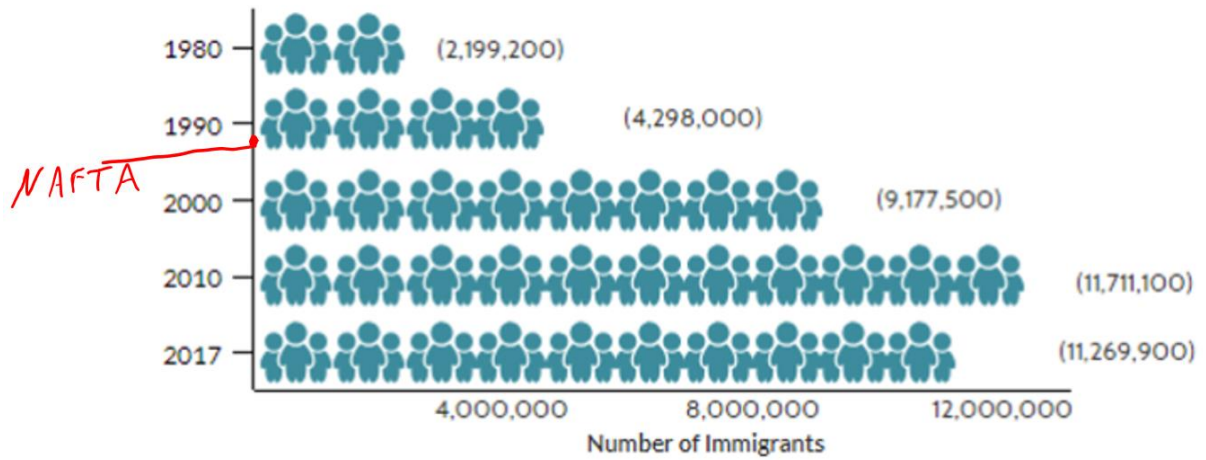
Country	Hourly Compensation of Manufacturing Workers, 2015 (United States = 100)
United States	100
Germany	112
Japan	63
Spain	63
South Korea	60
Brazil	31
Mexico	16
China*	11.3
India**	4.5

*Data for 2013

**Data for 2012

Source: The Conference Board, International Labor Comparisons.

Mexican Immigrant Population in the United States, 1980–2017



Source: Migration Policy Institute (2018)