PROOF OF PRODUCT (POP)

^{**}POP Reference No.:** [pop_reference]

Document Number / Reference Code	3771
Issue Date	2025-09-24
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Witness / Notary Number	3825

Vessel Identification and Technical Details

Vessel Identificat	ion	Registry Information	
IMO Number	IM07390796	Flag State	Hong Kong
Vessel Type	MT OOCL Excellence	Call Sign	QF8YDW
Year Built	2015	Vessel Owner	MV Sea Horizon
Length Overall (LOA)	150 m	Vessel Operator / Manager	MV MOL Triumph
Beam (Width)	20 m	ISM Manager	Ardmore Shipping Corporation
Draft	14.3 m	Registry Port	Port of Jebel Ali
Technical Specifications		Capacity Details	
Gross Tonnage (GT)	49623 GT	Deadweight (DWT)	31918 DWT
Net Tonnage (NT)	39646 NT	Cargo Capacity (m ³ / barrels)	187787 m ³
Classification Society	Lloyd's Register	Number of Cargo Tanks	10 tanks
Main Engine Type	Yanmar	Pumping Capacity (m ³ /hr)	2982 m ³ /h
Speed (knots)	14.5 knots		

1. Seller Information

Company Name	Safe Bulkers Inc
Registration Number	[seller_registration]
Address	[seller_address]

^{**}Date:** 2025-06-05

Tel/Fax	[seller_tel]
Email	sales@exmar.be
Authorized Representative	[seller_representative]

2. Buyer Information

Company Name	Hyundai Merchant Marine
Registration Number	REG-136302
Address	369 Harbor View, Marine Center
Tel/Fax	[buyer_tel]
Email	bunkers@scorpiotankers.com
Authorized Representative	[buyer_representative]

3. Product Details

Commodity	Heavy Fuel Oil (HFO)
Specification Standard	EN 590
Origin	Port of Dalian
Port of Loading	Port of Kaohsiung
Port of Discharge	Port of Long Beach
Quantity	[contract_quantity]
Delivery Terms	MT Bering Strait

4. Product Technical Specifications (Laboratory Analysis)

Parameter	Unit	Result	Test Method
API Gravity @ 60°F	°API	[api_gravity]	ASTM D287
Specific Gravity @	g/cm ³	[specific_gravity]	ASTM D1298
15°C			
Density @ 15°C	kg/m³	845.2 kg/m ³ @ 15°C	ASTM D4052
Sulfur Content	% wt	0.045%	ASTM D4294
(Total)			
Flash Point (PMCC)	°C	60°C	ASTM D93
Pour Point	°C	-6°C	ASTM D97
Cloud Point	°C	[cloud_point]	ASTM D2500
Viscosity @ 40°C	cSt	[viscosity_40]	ASTM D445
Viscosity @ 100°C	cSt	[viscosity_100]	ASTM D445
Kinematic	-	[viscosity_index]	ASTM D2270
Viscosity Index			
Cetane Number	-	50.9	ASTM D613
Octane Number	-	7325	ASTM D2699
(RON)			
Water Content	ppm	0.024%	ASTM D6304
Sediment &	% wt	[sediment]	ASTM D473
Particulates			
Ash Content	% wt	0.005%	ASTM D482
Carbon Residue	% wt	[carbon_residue]	ASTM D189
(Conradson)			

Nickel (Ni) Content	ppm	[nickel]	ICP-OES
Vanadium (V)	ppm	[vanadium]	ICP-OES
Content	PP	[,,	
Sodium (Na)	ppm	[sodium]	ASTM D8110
Content	• •		
Nitrogen Content	ppm	[nitrogen]	ASTM D5762
Aromatics Content	% vol	[aromatics]	ASTM D1319
Olefins Content	% vol	[olefins]	ASTM D1319
Oxygenates	% vol	[oxygenates]	GC-MS
(MTBE/ETBE)			
Distillation (IBP)	°C	[dist_ibp]	ASTM D86
Distillation (10%	°C	[dist_10]	ASTM D86
Recovery)			
Distillation (50%	°C	[dist_50]	ASTM D86
Recovery)			
Distillation (90%	°C	[dist_90]	ASTM D86
Recovery)			
Distillation (Final	°C	[dist_fbp]	ASTM D86
Boiling Pt)			
Residue After	% vol	[dist_residue]	ASTM D86
Distillation		F1 1	100 101 5 6
Lubricity (HFRR @ 60°C)	μm	[lubricity]	ISO 12156
	°C	[afaaa]	EN 116
Cold Filter Plugging Point	٠.,٠	[cfpp]	EN 116
	mm	[cmolto noint]	ASTM D1322
Smoke Point (Jet Fuel)	mm	[smoke_point]	A31W D1344
Net Calorific Value	MJ/kg	[calorific_value]	ASTM D4809
1100 Galorine value	7.47/ P	[calorine_value]	1101111 1000

5. Proof of Product Documents Provided

- 1. Copy of License to Export
- 2. Copy of Title Ownership Certificate
- 3. Copy of Refinery Commitment to Supply 4. Copy of Statement of Product Availability
- 5. Copy of Tank Storage Receipt (TSR)
- 6. Copy of Recent SGS Report
- 7. Copy of Charter Party Agreement (CPA) 8. Copy of Bill of Lading (B/L)

6. Certification & Declaration

We, the undersigned, hereby confirm under penalty of perjury that the above-stated product is available and that the documents listed are genuine, verifiable, and issued in good faith.

Signature:

Name: [seller_signatory]

^{**}For and on behalf of the Seller**

Title: [seller_title]
Date: 2025-06-05

Witness / Notary Number	3825
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