

IRREVOCABLE CONFIRMED PURCHASE ORDER (ICPO)

(Prepared in accordance with ICC Rules 500/600)

Field	Placeholder
Document Number / Reference Code	237
Issue Date	2025-09-24
Validity Date	2025-08-03
Witness / Notary Number	8555

We, the undersigned Priya Nair, represented by Yuki Yamamoto, hereby confirm with full legal and corporate responsibility, under penalty of perjury, that we are ready, willing, and able to purchase the commodity under the terms and conditions specified below.

This ICPO is issued with full corporate authority and responsibility.

Section 1 – Vessel Identification and Technical Details

Vessel Identification		Registry Information	
Field	Placeholder	Field	Placeholder
IMO Number	IM08587327	Flag State	France
Vessel Type	MT K Line Discovery	Call Sign	114JVZ
Year Built	2010	Vessel Owner	MV Agulhas Current
Length Overall (LOA)	229 m	Vessel Operator / Manager	MT Ionian Star
Beam (Width)	24 m	ISM Manager	Star Bulk Carriers Corp
Draft	14.8 m	Registry Port	Port of Long Beach
Technical Specifications		Capacity Details	
Field	Placeholder	Field	Placeholder
Gross Tonnage (GT)	68948 GT	Deadweight (DWT)	45959 DWT
Net Tonnage (NT)	14811 NT	Cargo Capacity (m ³ / barrels)	267133 m ³
Classification Society	CCS	Number of Cargo Tanks	22 tanks
Main Engine Type	Wärtsilä	Pumping Capacity (m ³ /hr)	2677 m ³ /h
Speed (knots)	13.0 knots		

Section 2 – Deal Terms

Field	Placeholder
Commodity	Very Low Sulfur Fuel Oil (VLSFO)
Specification / Appearance	ISO 3675
Shipping Terms (Incoterms)	MT Atlantic Navigator
Origin	Port of Tianjin
Total / Contract Quantity	2590 MT
Monthly Delivery	2590 MT
Contract Duration	18 months
Inspection	DNV GL
Price	\$447/MT
Payment Terms	Letter of Credit at sight
Total Contract Value	\$423/MT
Insurance	P&I Insurance
Performance Bond	2% of contract value
Quality Guarantee	Marine Grade
Shipping Documents	MV Tyrrhenian Wave
IMO Number	IMO8587327
Vessel Type	MT K Line Discovery
Year Built	2010
Length Overall	229 m
Deadweight	45959 DWT
Flag State	France
Gross Tonnage	68948 GT
Owner	Costamare Inc

Section 3 – Buyer's Information

Field	Placeholder
Buyer Name	Amara Okonkwo
Position	Finance Director
Company Registration	REG-967600
Company Name	Priya Nair
Address	321 Vessel Road, Marine Quarter
City / Country	Norway
Office Telephone	+719-462-1978
Mobile	+966-593-2944
Fax	+341-502-9421
Email	commercial@pil.com.sg

Section 4 – Buyer's Bank Information

Issuing Bank

Field	Placeholder
Bank Name	Katarina Novak
Bank Address, City, Country	741 Shipping Center, Port Area

Swift Code	BPDRPC59
Telephone / Fax	+671-103-6250
Account Number	5376
Account Name	Fatou Diallo
Bank Officer Name	Maria Elena Rodriguez
Officer Email / Telephone	+341-395-4448

Confirming Bank

Field	Placeholder
Bank Name	Chen Ming
Bank Address, City, Country	987 Fleet Street, Harbor Zone
Swift Code	VNHLTSEA
Telephone / Fax	+828-596-8923
Account Number	1767
Account Name	Chen Ming
Bank Officer Name	Anna Petrova
Officer Email / Telephone	+325-763-4004

Section 5 – Legal Conditions

- This ICPO is Irrevocable, Confirmed, Transferable/Non-Transferable, Divisible/Undivisible, Assignable/Non-Assignable.
- Governed by ICC 500/600.
- Buyer commits full legal and corporate responsibility.
- Any misrepresentation will result in liability under international trade law.

Section 6– Signatures

Buyer Authorized Signatory		Seller Acknowledgement	
Field	Placeholder	Field	Placeholder
Name:	Elena Rossi	Name:	Chen Ming
Position:	Advisor	Position:	Advisor
Date:	2025-09-24	Date:	2025-09-24
Signature & Company Seal:	[Digital Signature]	Signature & Company Seal:	[Company Seal & Signature]