



BANK OF CANADA
BANQUE DU CANADA

Fellowship Program

GOVERNOR'S AWARD



OBJECTIVES OF THE GOVERNOR'S AWARD

The Bank of Canada promotes the economic and financial well-being of Canada through its activities in four main areas: monetary policy, currency, financial system stability, and funds management. To help meet its responsibilities, the Bank seeks to foster excellence in research and analysis and to develop partnerships with key sources of knowledge and expertise outside the Bank.

The Bank of Canada Governor's Award has been established to recognize outstanding academics at a relatively early stage in their careers who are working at Canadian universities in areas of research important to the Bank's mandate: macroeconomics, monetary economics, international finance, financial markets and institutions, financial stability and regulation, labour economics and economic growth.

The Governor's Award provides funding to academics at Canadian universities who have demonstrated the potential to make exemplary research contributions in these fields.

ELIGIBILITY

The Governor's Award is intended to recognize outstanding researchers who have demonstrated their potential to continue to make significant contributions to fields of study that are of interest to the Bank.

Governor's Award recipients are required to:

- be Canadian citizens, permanent residents of Canada or be otherwise legally permitted to work in Canada
- conduct and support research in Canada¹
- have obtained a PhD within 10 years of application for the award
- be employed by a Canadian university as an assistant or associate professor during the term of the Governor's Award

GOVERNOR'S AWARD DESCRIPTION

The Governor's Award has a two-year term, subject to an annual review by the Bank of Canada. Each award consists of a \$25,000 research grant paid annually, directly to the recipient. Governor's Award recipients may not apply for a second two-year term.

NOMINATIONS

A Canadian university may nominate any candidate who meets the eligibility requirements specified. Individuals interested in becoming potential recipients of the Governor's Award should contact the appropriate university department. **Nominations must be submitted by 15 November 2013.**

Candidates nominated by a university for the Governor's Award will be considered by a Nominating Committee that will make recommendations to the Bank's Governing Council. The Governing Council will make the final decision and announce the Governor's Award in the first quarter of 2014.

FURTHER INFORMATION

website

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¹ Nominations where the preponderance of the research is in Canada could also be considered