



Centro Escolar University

Manila, Philippines

Granted Full Autonomy by the Commission on Higher Education

School of Accountancy, Management and Technology

This Diploma certifies that the Board of Directors of the Centro Escolar University, as recommended by the faculty of the School of Accountancy, Management and Technology, has conferred the degree:

Bachelor of Science in Commerce (Major in Management)

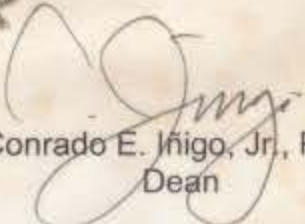
on

Jonathan R. Bacsa

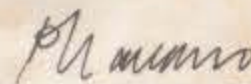
whose eligibility for graduation allows all the privileges pertaining to the said degree, as confirmed by the successful compliance with all the requirements of the course and examinations required by the Commission on Higher Education

In witness thereof, this diploma bears our signature and the seal of the University,
this 16th day of March, 2006, Manila, Philippines.




Conrado E. Inigo, Jr., Ph.D.
Dean




Rosita L. Navarro, Ph.D.
President