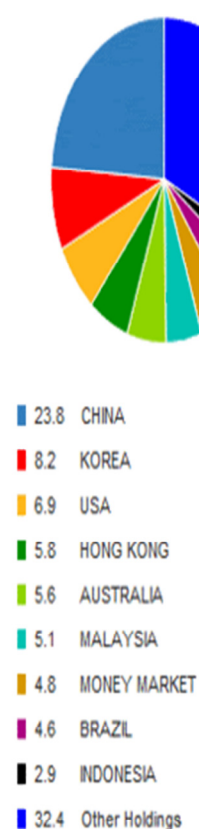
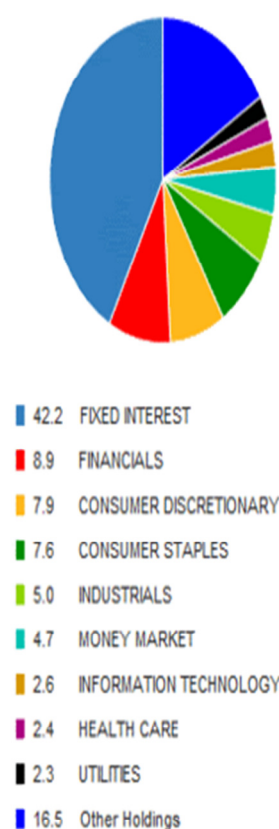
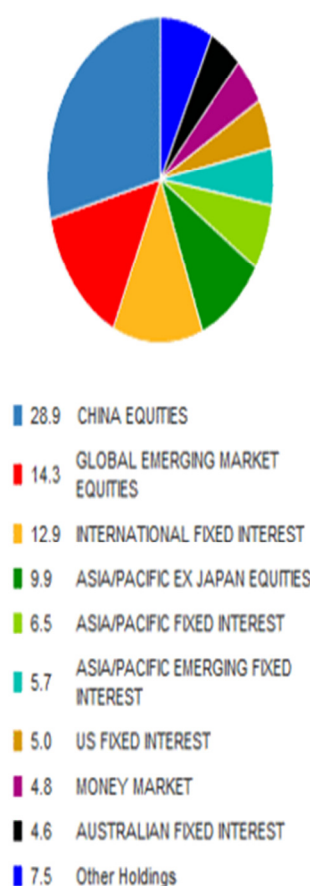


Manager	Unit Name	% of Portfolio	3 Years Perf.
Franklin Templeton Inv Funds	Franklin Templeton Templeton Global Bond A Acc USD	10.0	45.2
Franklin Templeton Inv Funds	Franklin Templeton Templeton Global Total Return A Acc USD	35.0	49.3
First State Investments	First State China Growth I Acc	30.0	7.7
Aberdeen Global	Aberdeen Global Emerging Markets Smaller Companies A2 USD	15.0	28.1
First State Investments	First State Asian Equity Plus I Acc	10.0	13.0
Total Portfolio		100.0	26.8
Selected Benchmark		Off Mt Mixed Asset - Intl	-12.3

Top 10 Holding (as % of Portfolio)

Holding Weight	Hold Name	Holding Weight	Hold Name
3.1	KOREA(REPUBLIC OF) 4% BDS 10/06/12 KRW10000	1.1	CHINA TAIPING INSURANCE HLDGS CO
1.7	YANTAI CHANGYU PIONEER WINE	1.1	LI NING CO LTD
1.6	KOREA(REPUBLIC OF) 4.25% BDS 10/12/12 KRW10000	1.1	NEW SOUTH WALES TREASURY CORP 6% BDS 1/5/2012 AUD1
1.6	QUEENSLAND TREASURY CORP 6% BDS 14/6/2011(SER'A')A	1.1	CHINA RESOURCES POWER HLDGS CO
1.2	HENGAN INTERNATIONAL	1.1	CNOOC

Asset Allocation	Sectors	Regions
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Portfolio vs Benchmark



Performance Details

Discrete Performance	31-Aug-2009 to 31-Aug-2010	31-Aug-2008 to 31-Aug-2009	31-Aug-2007 to 31-Aug-2008	31-Aug-2006 to 31-Aug-2007	31-Aug-2005 to 31-Aug-2006	
Portfolio	25.5	7.4	-5.9	-	-	
Benchmark - Off Mt Mixed Asset - Intl	4.0	-6.2	-10.1	5.3	5.8	
Cumulative Performance	3m	6m	1y	3y	5y	
Portfolio	7.5	9.5	25.5	26.8	-	
Benchmark - Off Mt Mixed Asset - Intl	0.3	1.1	4.0	-12.3	-2.3	
Performance Analysis	Growth Rate %	Volatility	Alpha	Beta	Sharpe	Info Ratio %
Portfolio	8.2	21.0	21.4	2.3	0.2	0.8
Benchmark - Off Mt Mixed Asset - Intl	-4.3	7.5	0.0	1.0	0.0	0.0