

Date: 15th Aug, 2024

Name of the Borrower: Ananth Krishna vs

Address of the Borrower: House, Vellappilly House, Poolani, IRINJALAKUDA,
KERALA, 680311.

Dear Sir/Madam,

Sub: Sanction Letter

With reference to your application dated on 15th Aug, 2024 for availing a loan for an amount of ₹2000, we are pleased to sanction the same subject to the terms and conditions as mentioned below and in the loan agreement to be executed.

Particulars	Details
Nature of Loan	Unsecured Personal Loan
Principal Amount(INR)	₹2000
Annualized Rate of Interest (% Per Annum)	48
Annualized Effective Fixed Rate of Interest(% Per Annum)	48.7
Interest Amount(INR)	₹80
Loan Term	30+90 days
Repayment frequency by the borrower	One Time
Number of Repayment Installment	1 It is clarified that where there is only a single bullet repayment envisaged, the term shall refer to such single repayment, on Repayment Date.
Repayment Installment Amount (INR)	The Repayment Installment amount is ₹2080 and the term is 30+90 days .
Fees and Charges (Inclusive of GST)	
Processing Fee +GST(INR)	₹118
Loan Management	₹0

Fee +GST(INR)																																																																																																													
Usage Fee(INR) *	₹15 Usage Fee will be waived off																																																																																																												
Insurance charges+GST(if applicable)(INR)	₹18																																																																																																												
Other Product/Services +GST(if applicable)(INR)	₹0																																																																																																												
Repayment Fee(INR)	₹2.08																																																																																																												
Prepayment Charges	The Borrower may at any time or from time to time prepay the total of the outstanding Repayment Installments prior to the Repayment Date. In case of prepayment after look up period the borrower shall be liable to pay proportionate interest upto the date of repayment and a prepayment interest equal to the proportionate interest from the actual repayment date to the repayment installment due date.																																																																																																												
Repayment Convenience Charges	As per payment gateway charges																																																																																																												
Fees for additional services or events such as a change in NACH/bounce	NA																																																																																																												
Annualized Penal Charges for overdue loans	<div>An amount to be payable by borrower on repayment post due date for each installment as tabled below:</div> <table><tr><th colspan="12">Amount in Rs</th></tr><tr><th colspan="2">Installment Due</th><th colspan="10">Penal Charges</th></tr><tr><th>Lower Limit</th><th>Upper Limit</th><th>DPD 1-10</th><th>DPD 11-20</th><th>DPD 21-30</th><th>DPD 31-40</th><th>DPD 41-50</th><th>DPD 51-60</th><th>DPD 61 and Onwards (for every 10 days)</th><th>Maximum Penal Charges</th><th>Maximum No of days</th><th>Annualised%</th></tr><tr><td>1</td><td>1000</td><td>40</td><td>30</td><td>30</td><td>20</td><td>20</td><td>20</td><td>6</td><td>400</td><td>460</td><td>32%</td></tr><tr><td>1001</td><td>1500</td><td>60</td><td>45</td><td>45</td><td>30</td><td>30</td><td>30</td><td>9</td><td>600</td><td>460</td><td>32%</td></tr><tr><td>1501</td><td>2000</td><td>80</td><td>60</td><td>60</td><td>40</td><td>40</td><td>40</td><td>12</td><td>800</td><td>460</td><td>32%</td></tr><tr><td>2001</td><td>2500</td><td>100</td><td>75</td><td>75</td><td>50</td><td>50</td><td>50</td><td>15</td><td>1000</td><td>460</td><td>32%</td></tr><tr><td>2501</td><td>3000</td><td>120</td><td>90</td><td>90</td><td>60</td><td>60</td><td>60</td><td>18</td><td>1200</td><td>460</td><td>32%</td></tr><tr><td>3001</td><td>3500</td><td>140</td><td>105</td><td>105</td><td>70</td><td>70</td><td>70</td><td>21</td><td>1400</td><td>460</td><td>32%</td></tr></table> <div>* The above annualized % is computed based on the maximum Penal Charges on the upper limit and considering the maximum no of days upto which it shall apply</div> <div>- GST will be levied on the above penal charges as applicable to be payable by borrower</div>	Amount in Rs												Installment Due		Penal Charges										Lower Limit	Upper Limit	DPD 1-10	DPD 11-20	DPD 21-30	DPD 31-40	DPD 41-50	DPD 51-60	DPD 61 and Onwards (for every 10 days)	Maximum Penal Charges	Maximum No of days	Annualised%	1	1000	40	30	30	20	20	20	6	400	460	32%	1001	1500	60	45	45	30	30	30	9	600	460	32%	1501	2000	80	60	60	40	40	40	12	800	460	32%	2001	2500	100	75	75	50	50	50	15	1000	460	32%	2501	3000	120	90	90	60	60	60	18	1200	460	32%	3001	3500	140	105	105	70	70	70	21	1400	460	32%
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	- DPD- Days past due - In case of payment after due date, the Annualised Rate of Interest 48% shall be charged till the actual date of payment		
Net Disbursal Amount(INR)	₹1864		
Discount Amount(INR)	₹9		
Total Repayable Amount(INR)	₹2209.08		
Annualized Percentage Rate(APR) %	123.5		
Repayment Date	Please Refer to Repayment Dates		
Look Up Period	*72 hours from time of loan disbursal		
Final Repayment Date	Number of installments:		
	S No	Repayment Installment	Repayment Date
	1	₹2071	14th Sep,2024
	2	₹15	13th Dec,2024
	Total		₹2086
	*2nd repayment installment to be waived off		
Charges pursuant to Addendum Agreement	as to be agreed in the Addendum Agreement		
Governing Law and Jurisdiction	Kolkata, West Bengal		

* A period provided to borrowers as an explicit option to exit from loan by paying the principal amount and the proportionate APR without charging any penalty during this period.

During the look up period, the borrower has the option to foreclose the Loan by paying the complete Loan Amount. In case of prepayment during the look up period the proportionate APR upto the time of repayment shall be charged to the borrower. The discount amount of Rs9 shall not be available to the borrower for such pre-payments made within the look up period.

**payable in the manner as mentioned in the loan agreement to be executed.

- BORROWER CAN RAISE THEIR GRIEVANCE BY WRITING TO SUPPORT@MPOKKET.COM FOR THE COMPLAINTS RELATED TO THE LOAN. BORROWER CAN ALSO REFER TO LINK TO THE GRIEVANCE REDRESSAL POLICY OF LSP AVAILABLE ON [“GRIEVANCE REDRESSAL POLICY LINK”](#)
- For the purpose of undertaking collection and recovery the Lender either on its own or through the lending service provider (including its agents etc.), undertake collection or recovery from the Borrower. For details of service provider and its agents etc. please refer to [“LSPs- DLAs DETAILS”](#).

- The Privacy Policy of the Company and LSP/DLA can be viewed at [**"MFSPL- PRIVACY POLICY" and "Privacy Policy- LSP & DLAs"**](#).
- All charges will be deducted from the disbursement amount.

Terms & Conditions:

I acknowledge that

- These are the Most Important Terms & Conditions of the aforesaid Loan, and all other terms and conditions of the Loan shall be as specified in the Loan Agreement.
- I hereby request the Lenders to debit Rs.18 /- only from Loan and pay insurer/ vendor towards insurance premium/ sale price of product / service.
- I am well aware of the features and terms & conditions of the insurance/ product / service and voluntarily availed/ purchased the same on my own. Hence, I will not hold the Lenders and/or Lending Service Provider responsible for any defect/service deficiency/rejection of claim/warranty by the insurer/vendor of product/ service.
- I hereby provide my explicit consent to share my personal details/KYC information to the insurer/vendor of product/ service, as required, for granting the said insurance/service/product.
- The Lenders, at its sole discretion, shall be entitled to revoke this sanction upon occurrence of any of the following events:
 - There is any material change in the purpose for which the Loan has been sanctioned.
 - In the sole judgment of Lenders, any material facts have been concealed and / or become subsequently known.
 - Any statement, declaration, undertaking or disclosure made by, or on behalf of, the Borrower/Customer in the application or otherwise is incorrect, inaccurate, incomplete or misleading.
 - There is a default or a breach of the terms and conditions of this Sanction Letter and the Disbursement Terms.
 - If there is any bankruptcy or insolvency proceeding filed or admitted against the Borrower/Customer.
 - Relevant documents are not executed by the Borrower as per Lender's policy and format.
- In view of the short-term nature of the loan/facility, the Borrower may prepay the same at any time before the due date; however, no rebate on account of interest for the unexpired period of the loan/facility shall be granted to the Borrower. That is to say, the amount payable by way of principal and interest, if the payment were to be done by due date, shall remain unaffected by the reason for any payment before such due date
- The Borrower hereby understands that the identical products with identical tenor and availed during the same period may attract different interest rates. Interest rates could vary depending upon consideration of all or combination of multiple factors including but not limited to the following: Historical performance of similar homogeneous clients; Profile of the applicant; Repayment track record of the applicant; Unsecured loan; Loan ticket size; Credit rating of the applicant; Loan tenor; Location delinquency and collection performance; Other indebtedness of the applicant
- The Borrower understands that the Lender has adopted risk-based pricing, which is arrived by considering, broad parameters like the borrowers financial and credit risk profile. Hence, the rates of Interest

will be different for different categories of borrowers based on the Interest rate model disclosed in the Interest Rate Policy on the Lender's website available at [**"Interest Rate Policy"**](#).

- The Borrower declares that he/she is aware that the Sanction Letter and other incidental documents executed by him/her integrate all the conditions mentioned herein or incidental thereto, and supersede all negotiations or prior writings, except for those provisions specified herein.
- The sanction of the abovementioned Loan and all the terms and conditions mentioned in this Sanction Letter are subject to the execution of the digitally signed click-wrap Loan Agreement ("Loan Documents") as Lender may specify in the prescribed formats. This Sanction Letter intends to summarize certain basic terms of the Loan and the Loan Agreement and does not reflect the complete agreement between the Lender and the Borrower in relation to the Loan.
- This Sanction Letter intends to summarize certain basic terms of the Loan and does not reflect the complete agreement between the Lender and the Borrower in relation to the Loan. The Loan Documents shall contain additional terms and conditions which have not been set out in this Sanction Letter and the Loan Documents shall be read together with the terms and conditions specified in this Sanction Letter.
- The borrower hereby declares that he/she can read and understand the terms in English and agrees to receive all documents/ correspondence in English. In the event the Borrower does not understand English, the Borrower agrees and acknowledges that he/she has taken assistance of a relative/ friend/ third party to explain the terms of this Agreement and related transaction documents in his/her vernacular language and is fully aware of the all the terms and conditions under this Agreement.
- **Disclosure:** As a precondition to the Loan to be granted to the Borrower by the Lender, the Borrower by accepting this Sanction Letter authorizes, consents and agrees for the disclosure and sharing by the Lender of all or any information and data relating to the Borrower to the Reserve Bank of India ("RBI") and/or to the Credit Information Companies (CIC) and/or to any other agency authorized in this behalf by RBI / CIC, to the Lender's professional advisers and consultants, to its affiliates/ subsidiaries, agents, and to its service providers. In case of default in the repayment of the loan/advances/interest on due dates, Lender and/or the RBI / CIC will have an unqualified right to disclose or publish the name of the Borrower and its directors / partners as defaulter in such manner and through such medium as Lender or the RBI in their absolute discretion may think fit.
- The Borrower shall notify the Lender in writing no later than 7 days of all changes in the location/address of office/residence/place of studying/place of business.
- **Confidentiality:** The Sanction Letter and its content are intended for the exclusive use of the Borrower and shall not be disclosed by the Borrower to any person other than the Borrower's legal advisors for the purposes of the proposed transaction unless the prior written consent of the Lender is obtained.
- **Representations and Warranties:** Usual and customary for transactions of this nature, including but not limited to maintenance of existence; notices of default, material litigation; compliance with

applicable laws and decrees; payment of taxes; maintenance and insurance.

For the classification of a loan account as Special Mention Accounts (SMA)/ Non-Performing Asset (NPA) the following principle is applicable as on the date of this Sanction Letter and all dates mentioned here-in are for illustration purpose.

If there is a default in making payment of Principal or interest or any other amount wholly or partly levied by the Company on or before due date, then such overdue loan account shall be classified as SMA (Special Mention account) or NPA (Non-performing asset) as per RBI regulations as indicated in below table:

Overdue	Classification
For a period upto 30 days	SMA-0
For a period more than 30 days and upto 60 days	SMA-1
For a period more than 60 days and upto 90 days	SMA-2
For a period more than 90 days	NPA*

***Upgradation of accounts classified as NPAs**

Loan account once classified as NPA can be upgraded as standard only after entire arrears of principal, interest and any other amount are paid by the borrower.

Illustration for Classification of borrowers account as SMA/NPA for easy reference:

If Due date of a Loan account repayment is March 31, 202X, then indicative SMA/NPA classification shall be as follows:

If due date of a loan account is March 31, 202X, and full dues are not received by the lender on this date, the date of overdue shall be March 31, 202X.

If it continues to remain overdue, then this account shall get tagged as SMA-1 upon the day- end of April 30, 202X i.e. upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30, 202X.

Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 upon the day-end of May 30, 202X and if continues to remain overdue further, it shall get classified as NPA upon the day-end of June 30, 202X as per extant asset classification norms of Reserve Bank of India.

Please note that this communication should not be construed as giving rise to any obligation on the part of mPokket Financial Services Private Limited unless the loan agreement and the other documents relating to the above assistance are executed by you in such form and manner as may be required by mPokket Financial Services Private Limited.

We look forward to your availing of the sanctioned loan and assure you our best service always.

Thanking You,
For mPokket Financial Services Private Limited

 Digitally Signed

CIN: U65999WB2019PTC233120 GST: 19AAMCM8428P1ZG
Registered Office: PS Srijan Corporate Park, Unit- 1204, Tower- 1, Plot-G2, Street No. 25, GP Block, Sector V, Kolkata - 700091, India
Phone: 033 6645 2400 Email: support@mpokket.com Website: www.mpokket.in
