



October 1, 2020

**Jeevanson Mahathuvam**

**V00206**

Dear **Jeevanson**,

**Sub: Transfer of your employment to CredAvenue Private Limited**

This is to inform you that effective October 1, 2020, your employment will be transferred from Vivriti Capital Private Limited to **CredAvenue Private Limited**, a wholly owned subsidiary of Vivriti Capital Private Limited.

Effective from the transfer date, your employer will be CredAvenue Private Limited for all legal purposes. To maintain continuity of your employment, your tenure with CredAvenue Private Limited will be calculated from February 17, 2020 which is your date of joining at Vivriti Capital Private Limited vide appointment letter date February 17, 2020. All other clauses related to your employment including your gross salary, benefits and designation continue to remain the same as set out in your appointment letter.

If you hold Stock Options of Vivriti Capital Private limited, you will continue to hold them without any changes to vesting dates or any other terms. All terms and conditions prescribed in the ESOP Scheme Document will continue to apply.


For your reference, the detailed break up of your salary is available as a part of Annexure A.

For Vivriti Capital Private Limited

  
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Founder & MD









## ANNEXURE A

SALARY BREAK UP		
Component	Per Annum	Per Month
Basic	714000	59500
HRA	357000	29750
Special Allowance	1139124	94927
<b>Reimbursables</b>	169876	14156
Child Education Allowance	2400	200
Telephone Allowance	6000	500
Food Allowance	26400	2200
LTA	59476	4956
Driver Allowance	10800	900
Fuel Reimbursement	28800	2400
Uniform or Attire Allowance	36000	3000
Books and Periodicals Allowance	0	0
Employer contribution to PF	85680	7140
Gratuity	34327	2861
<b>Total Fixed Pay</b>	<b>2500007</b>	<b>208334</b>

- Going forward, your salary will be processed from CredAvenue Private Limited's payroll and your pay slips will reflect the same.
- Your provident fund balance along with any other compliance requirements will be transferred to CredAvenue Private Limited.
- You will be eligible for Variable pay based on CredAvenue's variable incentive scheme which will be communicated to you shortly. Variable pay is non-guaranteed and the actual pay-out will be dependent on your performance, the organization's performance, and other macro – economic indicators.
- The organisation has the right to change or alter the components of the salary at any time, based on statutory requirements and other organisation policy that may come to place from time to time. However, the total fixed salary will remain unchanged.