

Audit Organizations and Tools:

AICPA

AUDITING & ATTESTATION

Uniform CPA Examination

Blueprint

MULTIPLE CHOICE

SSARS

COSO;

Audit Process and Procedures:

examination

review

engagement letter

representation

engagement partner

quality control

internal control

control environment

risk assessment

sampling

audit evidence

subsequent events

engagement quality control

audit sampling

substantive testing

tests of controls

tests of details

audit report

audit committee

modified report

professional standards

regulatory requirements

quality review

internal process

opinion

nonissuer;

Financial Concepts and Statements:

financial

GAAP

financial statements

F/S

balance sheet

income statement

cash flows

equity

liabilities
assets
revenue
expenses
accruals
adjustments
financial reporting
balance
transaction;
Ethical and Professional Standards:
AICPA Code
Professional Conduct
ethical values
professional judgment
professional skepticism;
Risks, Errors, and Fraud:
limitation
collusion
override
human error
inherent limitations
risk procedures
management controls
potential litigation
unfavorable outcome
trial
potential loss
fraud
error
detection risk
inherent risk;
Management and Entities:
MD&A
practitioner
Banister
Wagner
client records
nonpublic
related-party
audit client
control consciousness
oversight
accountability
entity management;

Audit Documentation and Records:

workpapers
journal entries
lead schedule
materiality
misstatement
narrative
observation
working papers;

Compliance and Regulations:

SEC
compliance
regulatory requirements;

Controls and Systems:

control activity
control environment
control procedure
control technique
control test
system
COSO framework;

Miscellaneous Concepts:

analytical
Skill Level
Task
segregation
accounts receivable
litigation
contingencies
organizational structure
industry benchmarks;

Audit Techniques and Methods:

vouching
walkthrough
tracing
reperformance
ratio analysis
variance analysis;

Audit Types and Services:

assurance services
attest
operational audit
performance audit
financial audit;