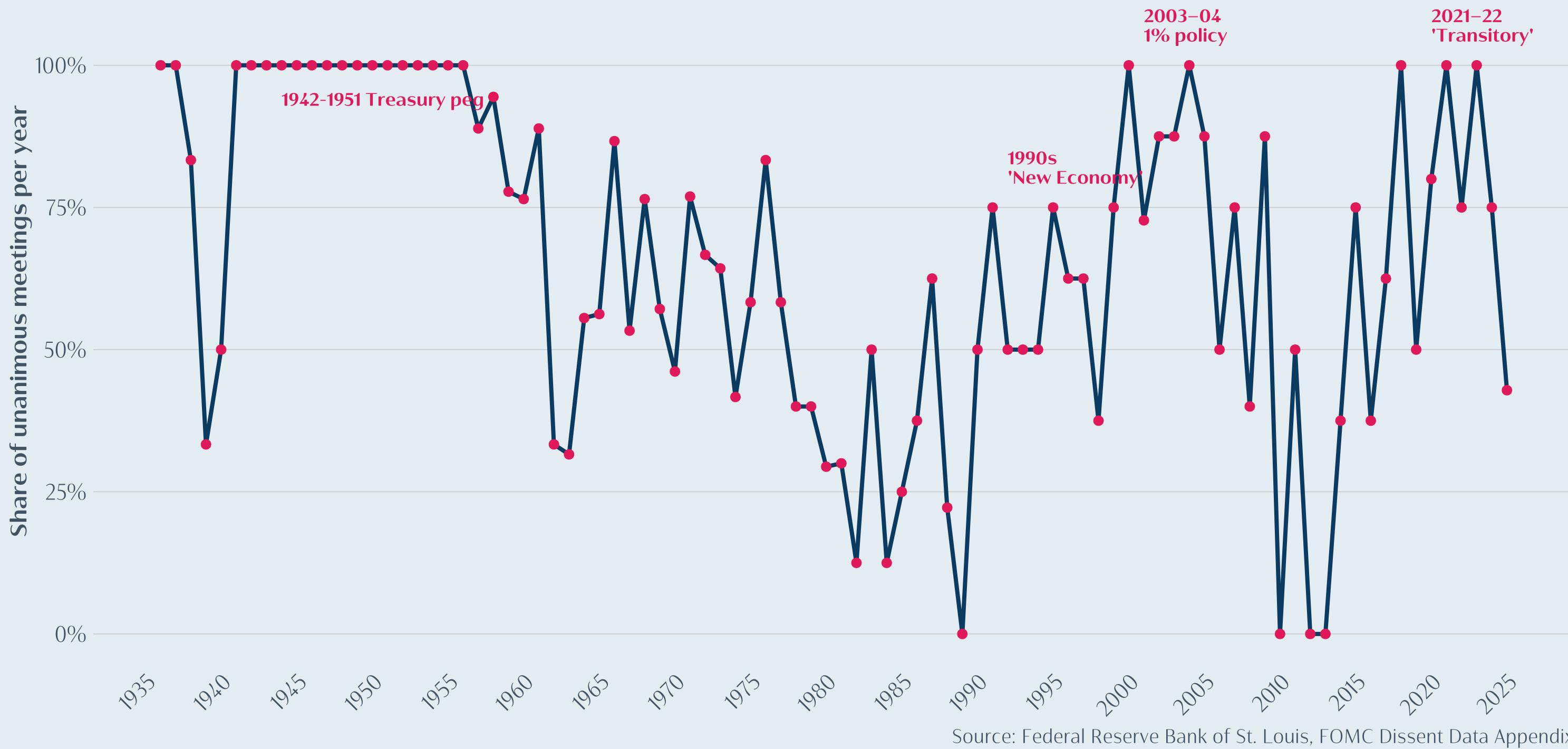


Monetary Groupthink: Cozy Consensus of a Unanimous FOMC

Share of FOMC meetings with zero dissenting votes per year (1936–2025)



Source: Federal Reserve Bank of St. Louis, FOMC Dissent Data Appendix