

02/10/22

Please be sure this address appears in the return envelope:

YI, JEFFREY Y  
18319 CECELIA WAY  
CERRITOS

CA 90703-6133

TOYOTA FINANCIAL SERVICES  
PO Box C 22202,  
Owings Mills, MD 21117-5152

RE: Lease Extension Agreement

Dear YI, JEFFREY Y:

We have enclosed the Lease Extension Agreement for you to complete, sign, and return so that we can process your Lease Extension.

**Important**

- The Extension Agreement may not be processed if it is not received by the date requirement on the top right of your Lease Extension Agreement.
- Note your **monthly payment** and **due date** on Section 4.
  - **Payments made through the TFS/LFS Website:** Your bank account information deletes from the website once the original Maturity Date is reached. Payments can be set up again after the website reflects the revised Maturity Date.
  - **Online Payments (non TFS/LFS website payments):** Your own online banking will not adjust to your new payment amount. Please update if applicable.
  - **Autocheque:** Your next payment continues to debit, provided the Lease Maturity Extension is processed at least 5 days prior to the next scheduled due date. If less than 5 days, be sure to make a payment online or over the phone. Once the Lease Maturity Extension is applied to the account, AutoCheque automatically resumes with the next payment.
  - If you do not have automatic/recurring payments, you can mail your next monthly payment to LFS at:  
**PO Box 4102,  
Carol Stream, IL 60197-4102**
- This Extension is a month-to-month extension not to exceed the revised maturity date listed in Section 14.
- Revised mileage can be located in Section 10 of the attached contract.
- Sign the Lease Extension Agreement. Any Co-Lessee must sign also.
- Return the signed document to us via fax (866)334-3151 or mail it to us in the enclosed envelope.

We will process your Lease Extension once we receive a completed Lease Extension Agreement signed by the Lessee and Co-Lessee (if any). Please remember that your account will not be updated with the extension until we receive this signed extension agreement and it is processed in our system.

If you have any questions, please contact us at (800) 874-8822.

Sincerely,

Toyota Financial Services  
(800) 874-8822  
8am - 8pm, Monday - Friday

# CLOSED END MOTOR VEHICLE LEASE EXTENSION AGREEMENT

1. Parties Account Number 01-0277-SL841 Lease Extension Date 02/10/22 Return This Agreement By: 3/3/22

LESSOR NAME AND ADDRESS  TOYOTA MOTOR CREDIT CORPORATION P.O. BOX 9490  CEDAR RAPIDS, IA 52409-9490	LESSEE AND CO-LESSEE NAME AND LESSEE'S RESIDENTIAL/BILLING ADDRESS YI, JEFFREY Y  18319 CECELIA WAY CERRITOS CA 90703-6133 COUNTY: _____	VEHICLE GARAGING ADDRESS, IF DIFFERENT THAN THE LESSEE'S BILLING ADDRESS   COUNTY: _____
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## 2. Description of Original Leased Vehicle

Year	Make	Model	Vehicle Identification Number
2019	TOYOTA	COROLLA	5YFBURHE4KP917081

Unless otherwise specified, "you" and "your" refer to the Lessee and Co-Lessee and "we", "us" and "our" refer to the Lessor.

This Lease Extension Agreement ("Lease Extension") is an agreement to extend the term and modify specific provisions of the Original Lease Agreement ("Original Lease") dated 2/16/2019, between the Lessee and Co-Lessee set forth above and LONGO TOYOTA ("Originating Dealer").

By signing this Lease Extension, you, the Lessee and Co-Lessee, agree to continue to lease the original Leased Vehicle described in Section 2, above, under the terms set forth in the Original Lease, as well as the terms set forth in this Lease Extension. You agree that this Lease Extension constitutes an extension, at your request, of the Original Lease, and is not a renegotiation of the Original Lease. The disclosures set forth in this Lease Extension are required to be made under Federal Law. Other disclosures required under Federal and State Law may be found in the Original Lease. In the case of a conflict between this Lease Extension and the Original Lease Agreement, the terms of the Original Lease Agreement shall control except for the maturity date and monthly payment.

## FEDERAL CONSUMER LEASING ACT OF SEGREGATED DISCLOSURES

<b>3. Amount Due at Lease Extension Signing or Delivery</b>  (Itemized in Section 7 below)  \$0.00	<b>4. Monthly Payments</b> Your first Monthly Payment during the Lease Extension Term of \$207.82 is due on 4/16/2022, followed by 5 payments of \$207.82 due on the 16 of each month. The total of your Monthly Payments during the Lease Extension is \$1,246.92.	<b>5. Other Charges</b> (not part of your Monthly Payment)  Disposition fee (if you do not purchase the Vehicle)  \$ 350.00  Total \$ 350.00	<b>6. Total of Payments During the Lease Extension Term</b> (The amount you will have paid by the end of the Lease Extension)  \$1,246.92
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## Itemization of Amount Due at Lease Extension Signing or Delivery

<b>7. Amount Due at Lease Extension Signing or Delivery</b>	\$0.00	<b>8. How the Amount Due at Lease Extension Signing or Delivery will be paid:</b>	N/A
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## 9. Your monthly payment is determined as shown below:

<b>9a. Gross Capitalized Cost.</b> The agreed upon value of the vehicle (\$11,227.00) and any items you pay over the Lease Extension Term (such as service contracts, insurance, and any outstanding prior credit or lease balance). For an itemization of this amount, see Section 13. \$11,227.00	<b>e. Depreciation and any Amortized Amounts.</b> The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Extension Term. = \$1,119.48
<b>b. Capitalized Cost Reduction.</b> The amount of any net trade-in allowance, rebate, noncash credit, or cash you pay that reduces the Gross Capitalized Cost. - \$0.00	<b>f. Total Rent Charge.</b> The amount charged in addition to the Depreciation and any Amortized Amounts. + \$19.26
<b>c. Adjusted Capitalized Cost.</b> The amount used in calculating your Base Monthly Payment. = \$11,227.00	<b>g. Total of Base Monthly Payments.</b> The Depreciation and any Amortized Amounts plus the Rent Charge. = \$1,138.74
<b>d. Residual Value.</b> The value of the Vehicle at the end of the Lease Extension used in calculating your Base Monthly Payment. - \$10,107.52	<b>h. Lease Extension Term.</b> The number of payments your Lease will be extended. + 6
	<b>i. Base Monthly Payment</b> = \$189.79
	<b>j. Monthly Sales/Use Tax</b> + \$18.03
	<b>k. NA</b> + \$0.00
	<b>l. Total Monthly Payment ("Monthly Payment")</b> = \$207.82

**Early Termination.** You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the Lease, the greater this charge is likely to be.

**10. Excessive Wear and Use.** You may be charged for excessive wear based on our standards for normal use and for mileage in excess of 12,000 miles per year for the total of the Original Lease Term plus the Lease Extension Term, at the rate of \$0.15 cents per mile.

**11. Purchase Option at End of Lease Extension Term.** You have an option to purchase the Vehicle at the end of the Lease Extension Term for \$10,107.52.

**12. Other Important Terms.** See the remaining terms and conditions contained in this Lease Extension and any other Lease documents for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance and any security interest, if applicable.



**Gross Capitalized Cost Itemization and Other Items**

**13. Itemization of Gross Capitalized Cost**

You will pay for the following items over the Lease Extension Term as part of your monthly payment:

a. Agreed Upon Value of the Vehicle	\$11,227.00
b. Gross Capitalized Cost	= \$11,227.00

**14.** The total number of months this Lease is extended (the "Lease Extension Term") is 6, and the Extended Maturity Date of this Lease is 10/16/2022.

**15. Required Insurance**

You must provide the following insurance during the Lease Extension Term with the Lessee and/or Co-Lessee as an insured driver. No other types of insurance are required:

- a. Primary automobile liability insurance with minimum limits for bodily injury or death of
- i)       \$15,000       for any one person, and
  - ii)       \$30,000       for any one accident, and
  - iii)       \$5,000       for property damage, and

- b. physical damage insurance for the full value of the Vehicle, with a maximum deductible of \$1,000.

See Section 20 for additional information.

**16. Estimated Official Fees and Taxes**

This is an estimate of the total amount you will pay over the Lease Extension Term for official and license fees, registration, title, and taxes (including personal property taxes), whether included in your Total Monthly Payment (Section 9.l), the Amount Due at Lease Extension Signing or Delivery (Section 7) or billed separately. The actual total of Official Fees and Taxes may be higher or lower depending upon the tax rate in effect or the value of the vehicle at the time a fee or tax is assessed. **This estimate is based on your current address and may increase if you move or if tax rates change. You are responsible for paying any increases. See Section 27 for additional information.**

**17. Optional Insurance and Other Products**

This Extension does not include an extension of any optional coverage, including but not limited to, mechanical breakdown protection, credit life and/or credit disability insurance, vehicle maintenance program, excess wear and use coverage, key replacement coverage, tire and wheel coverage or GAP coverage for Toyota vehicles. Your monthly payment amount will remain the same for the continued use of your vehicle beyond the maturity date. By proceeding with this Extension you agree with the terms described herein.

**18. Charges Due Under the Original Lease**

All unpaid charges due under the Original Lease shall become part of this Lease Extension. You understand that these charges may not be reflected in the Base Monthly Payment in this Lease Extension, but may be owed at the end of the Lease Extension Term.

**YOUR OBLIGATIONS DURING THIS LEASE EXTENSION**

**19. Vehicle Maintenance and Damage.** You are responsible for all maintenance, repair, service, and operating expenses of the Vehicle. You agree to follow the owner's manual and maintenance schedule, and to provide us with written proof of such maintenance. You are responsible for all damage to the Vehicle (including but not limited to, damage to the engine) and for its loss, seizure or theft. You must tell us immediately if any of these events happen, and cooperate with your insurance company. You must maintain the Vehicle in compliance with any legal selling requirements.

**20. Required Insurance.** We have the right to change the amounts of Required Insurance shown in Section 15. The limits we require may not be sufficient for your needs. See your insurance provider for more information. You may purchase the required insurance coverage from an insurer of your choice, subject to our right to reject that insurer for reasonable cause. The insurance policy must be acceptable to us, name Toyota Motor Credit Corporation or Lexus Financial Services as **additional insured and loss payee**, and give us at least 10 days written notice before any cancellation or reduction in coverage. You authorize us to endorse your name(s) on any check or draft from your insurance company for any claim. You must provide us with written proof of this insurance. **NO INSURANCE COVERAGE FOR PHYSICAL DAMAGE TO THE LEASE VEHICLE, OR LOSS OF THE LEASED VEHICLE, IS PROVIDED UNDER THIS LEASE.**

**21. Charges for Late Payments.** If we do not receive a full Monthly Payment within 10 days after it is due, you must pay the late payment and a late charge, if any, as disclosed in the Original Lease.

**22. Early Termination By Us.** We may terminate this Lease Extension at any time if you are in default (see your Original Lease) and you must pay us the amounts set forth in Section 23, as well as all of our expenses for taking actions upon your default, as described in the Original Lease. Such expenses include, but are not limited to, the reasonable costs incurred in retaking, transporting, storing, preparing for disposition, and disposing of the vehicle, and collection and legal costs, as allowed by state law. In the case of a theft or total loss, or in the case that the Vehicle is not returned to us, you will owe the Adjusted Lease Balance (as defined in Section 24), less any insurance proceeds received.

**23. Early Termination by You.** If you are not in default, you may terminate this Lease Extension at any time if you return the Vehicle to us, at a location we specify, and pay us, upon demand, the following amounts:

- a. any Monthly payments or other amounts which have become due under this Lease Extension or the Original Lease, including charges for Excessive Wear and Use and excess mileage (Sections 10 and 26); plus
- b. any official fees or taxes charged in connection with the Lease Extension termination; minus
- c. any remaining Refundable Security Deposit disclosed in the Original Lease

**24. Your Option to Purchase Vehicle.** You may purchase the Vehicle at any time during the Lease Extension Term or at the Extended Maturity Date (unless a government agency has seized the Vehicle and instructed us not to release the Vehicle to you). The price to purchase the Vehicle at the Extended Maturity Date is the Purchase Option Price shown in Section 11, plus 24a, 24b and 24c below. The price to purchase the Vehicle during the Lease Extension Term is:

- a. any Monthly Payments or other amounts due under this Lease Extension, except charges for Excessive Wear and Use and excess mileage (sections 10 and 26); plus
- b. any official fees and taxes, or documentary fees charged in connection with the purchase; plus
- c. any amounts necessary to meet any legal selling requirements; plus
- d. the Adjusted Lease Balance which is calculated as follows: add together the Depreciation Portion of the Monthly Payments which would become due after the date you wish to purchase the Vehicle, plus the Residual Value. To determine the Depreciation Portion of the Monthly Payment, divide the "Depreciation and any Amortized Amounts" (Section 9.e) by the "Lease Extension Term" (Section 9.k).

**YOUR OBLIGATIONS DURING THIS LEASE EXTENSION (CONT'D)**

**25. Obligations if You Do Not Purchase the Vehicle at the Scheduled Extended Maturity Date.** At the Extended Maturity Date, you must return the Vehicle to us at the location we specify, and pay us, upon demand, the following amounts

- a. any Monthly Payments or other amounts due under this Lease Extension; plus
- b. any official fees or taxes charged in connection with the Lease termination; plus
- c. any Excessive Wear and Use charges disclosed in Section 26; plus
- d. any excess mileage charge disclosed in Section 10. You will not receive a refund if you do not use all of the mileage set forth in Section 10.

**26. Excessive Wear and Use Charges.** At the Scheduled Extended Maturity Date, if you do not purchase the Vehicle, you must pay us the estimated cost to repair damage to the Vehicle which is excessive wear and use. Excessive wear and use includes, but is not limited to:

- a. inoperative mechanical and electrical parts;
- b. damage (including but not limited to, damage to the engine) due to your failure to maintain the Vehicle in accordance with Section 19;
- c. damage to the body, lights, trim or paint;
- d. damaged, broken or tinted glass;
- e. torn, damaged or stained interior;
- f. damage from flood, water, hail or sand;
- g. damage from removal of equipment or signs placed on the Vehicle;
- h. missing equipment, parts and accessories, including missing keys or remote entry devices; or
- i. tires with less than 3/32 inch of tread remaining, or any tire not part of a matching set of 5 tires (or 4 with an emergency spare if the Vehicle was originally equipped with one).

**27. Official Fees, Taxes and Fines.** You must promptly pay all official fees and taxes related to this Vehicle and this Lease Extension Agreement, including title, license and registration fees, and sales, use, excise and personal property taxes. You must promptly pay any fines incurred on the Vehicle such as traffic or parking tickets.

Some bills for official fees and taxes may be sent to you for payment. Other bills may be paid by us on your behalf and we will charge you the amount paid. You must pay all fees incurred during the Lease Extension Term, even if they are assessed and billed after this Lease Extension has ended. We may charge you an estimated amount for the remaining fees and taxes at the time this Lease Extension ends. You are responsible for any shortage in this estimate, and we will refund you any excess.

We are not obligated to apply for any refund or abatement of official fees and taxes, including personal property taxes. If you make a written request that we apply for refund of an official fee or tax that you paid to us, to which you are entitled, we will file an application for refund. We will send any refund we receive, less any amounts due under this Lease Extension or the Original Lease, to you.

We may pay any title, registration, license fee, tax or fine which you fail to pay, and charge you the amount paid. You are responsible for any fines or penalties if you fail to pay the bill when due.

**Lease Extension Signatures and Notices**

By signing below, you acknowledge that (1) You have read this entire Lease Extension Agreement, including all three pages; (2) You agree to all of the provisions of this Lease Extension Agreement, as well as to the provisions of the Original Lease Agreement; (3) You have received a completely filled-in copy of this Lease Extension Agreement; (4) This is an extension of the Original Lease Agreement, and not a new or renegotiated lease; (5) The current Mileage set forth in Section 2 is accurate; (6) You acknowledge that a facsimile transmission of this document stored by Lessor in electronic or paper form shall constitute an original for all purposes under this Agreement; (7) You acknowledge that all parties to this Lease Extension and the Original Lease may sign different copies of this Lease Extension and each copy will be valid and enforceable against the signer(s) and all of the copies, together, will constitute one and the same Agreement.

Lessee Signature \_\_\_\_\_

Co-Lessee Signature \_\_\_\_\_

Upon receipt of a completely filled-in original or facsimile of this Lease Extension, fully executed by Lessee and Co-Lessee, TOYOTA MOTOR CREDIT CORPORATION accepts this Lease Extension Agreement.