

# GMF GIPS® Composite Track Record

GMF Composite Month By Month (As Of: 08/30/2019)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	GMF YTD	S&P (TR) YTD
2019	11.28%	0.90%	6.47%	5.90%	-9.43%	8.35%	0.58%	-3.58%	-	-	-	-	20.47%	18.34%
2018	17.02%	1.60%	-2.42%	2.57%	7.22%	-0.22%	3.43%	10.80%	-2.66%	-16.61%	-0.32%	-10.64%	5.48%	-4.38%
2017	7.38%	1.52%	4.49%	2.22%	10.41%	-1.36%	4.52%	1.45%	0.99%	11.79%	2.53%	-1.76%	52.91%	21.83%
2016	-	-	-	-	-	-	6.70%	2.02%	6.55%	-1.91%	1.19%	2.64%	18.17%	3.99% **

■ Returns greater than 5%
 ■ Returns less than -5%

\*\* The S&P500TR return represents the same partial year performance period as the composite