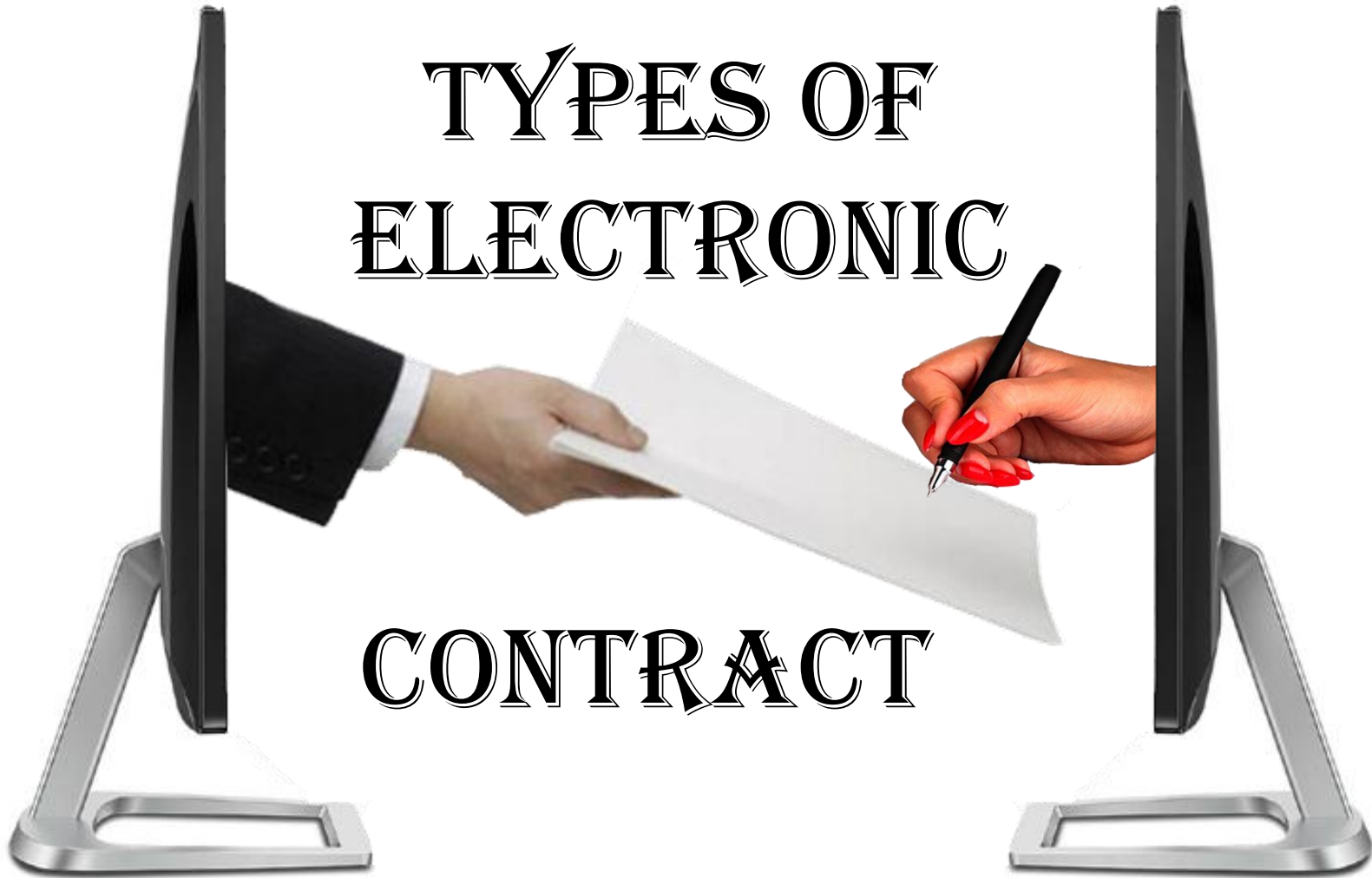


TYPES OF  
ELECTRONIC

CONTRACT



# ELECTRONIC CONTRACT

- ❖ Meaning of Electronic Contract
- ❖ Parties of Electronic Contract
- ❖ Recognition of Electronic Contract
- ❖ Essentials of Electronic Contract
- ❖ Differences between Contract and E-Contract

# TYPES OF ELECTRONIC CONTRACT

**1 Click Wrap Contract**

**2 Shrink Wrap Contract**

**3 Employment Contract**

**4 Consultant Contract**

**5 Contractor Contract**

**6 Non disclosure  
Agreement**

**7 Electronic data  
Interchange**

# ELECTRONIC CONTRACT

## 1. Click Wrap Contract

A Click Wrap Contract is a web version of the Shrink wrap Contract. It comes into force when an online buyer or user click on the **I, agree button** on the webpage to purchase or download a program. The term “Click – wrap” is derived from the fact that such online agreements often requires clicking with a mouse on an on-screen icon for button to signal a party’s acceptance of the contract among other things,

# ELECTRONIC CONTRACT

## 1. Click Wrap Contract

**Click wrap contract are used :-**

- ❖ Establish the terms for the download and use of software over the internet.
- ❖ Establish the terms for the sale of goods and services online.



# ELECTRONIC CONTRACT

## 2. Shrink Wrap Contract

The term “Shrink Wrap Contract” refers to the purchase agreements that are attached to shipped product, usually bound by shrink wrap (Plastic wrapping) that contain terms and conditions. Shrink wrap contract can include the following terms:-

- ❖ Fees and payment
- ❖ Warranties and
- ❖ Limitation of liabilities

# ELECTRONIC CONTRACT

## 3. Employment Contract

The employment contracts are made for the purpose of governing the relationship between the management and the employees of the company.

# ELECTRONIC CONTRACT

## 4. Consultant Contract

There is a fast growing trend to hire persons as consultants rather than take them on the roll of the company. In such case it would be necessary to execute a 'Consultant contract'. It is very similar to the employee agreement.



# ELECTRONIC CONTRACT

## 5. Contractor Agreement

Similar to the consultant contract the companies prefer to enter into contractor agreement in case of the smallest companies. Case must be taken in regard to the maintenance of the confidentiality of the information that such contract employees would be exposed to, as well standard protection of the proprietary information.

# ELECTRONIC CONTRACT

## 6. Non Disclosure Agreement

Under certain circumstances, software companies working on a specific project, would be required to obtain employee non-disclosure agreement from their employees, in respect of the project upon working.

# ELECTRONIC CONTRACT

## 7. Electronic Data Interchange

Electronic data interchange is the computer to computer exchange of business documents in a standard electronic format between business partners.

The background is a dark blue gradient with a network of glowing light blue nodes and thin white lines connecting them, creating a sense of digital connectivity or a neural network.

*Thank You  
For  
Watching*