

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

ANNUAL FINANCIAL REPORT

For the Year Ended
June 30, 2009



Certified Public Accountants & Advisors

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
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WARRENVILLE, ILLINOIS
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998 Corporate Boulevard • Aurora, IL 60502

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Trustees
Warrenville Public Library District
Warrenville, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Warrenville Public Library District as of and for the year ended June 30, 2009, which collectively comprise the Warrenville Public Library District's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the Warrenville Public Library District's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note 1d, the policy of the Warrenville Public Library District is to prepare its basic financial statements on the modified cash basis of accounting; consequently, revenues other than property taxes are recognized when received rather than when measurable and available, and expenditures/expenses are recognized when paid rather than when incurred. Accordingly, the accompanying basic financial statements are not intended to present financial position and changes in financial position in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Warrenville Public Library District, as of June 30, 2009 and the respective changes in financial position during the year then ended, on the modified cash basis of accounting.

The required supplementary information is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the statements that collectively comprise the basic financial statements taken as a whole. The combining and individual fund financial statements and schedules and the supplemental data, as listed in the accompanying table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Warrenville Public Library District. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink, appearing to read "Seibach LLP", is positioned to the right of the main text block.

Aurora, Illinois
September 10, 2009

BASIC FINANCIAL STATEMENTS

WARRENVILLE PUBLIC LIBRARY DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2009

As the management of the Warrenville Public Library District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the District's Financial Statements (beginning on page 3).

This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

USING THE FINANCIAL SECTION OF THIS ANNUAL REPORT

Historically, the primary focus of local government financial statements has been summarized fund type information on a current financial resource basis. This approach has been modified by Government Accounting Standards Board Statement No. 34 and the District's financial statements now present two kinds of statements, each with a different snapshot of the District's finances. The focus of the financial statements is on both the District as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The focus of the Statement of Net Assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. This statement, for the first time, combines and consolidates governmental fund's current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused compensated absences).

The government-wide financial statements (see pages 3-4) describe functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District reflect the District's basic services, including materials collections, reference and readers' services, programming, interlibrary loan and outreach services.

(See independent auditor's report)

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**WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Fund Financial Statements

Traditional users of governmental financial statements will find the Fund Financial Statements to be more familiar. The focus of the presentation is on major funds rather than fund types. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are in one category: governmental funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains twelve individual governmental funds. Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, Working Cash Fund and Special Reserve Fund, all of which are considered to be "major" funds. Data from the other nine governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for each of its governmental funds. A budgetary comparison statement has been provided elsewhere in this report to demonstrate compliance with the budget. The basic governmental fund financial statements can be found on pages 5-10 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 11 through 19 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 20 through 23 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 24 through 41 of this report.

(See independent auditor's report)

**WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

GOVERNMENT-WIDE STATEMENTS

Net Assets

The following table reflects the condensed Statement of Net Assets.

**Table 1
Statement of Net Assets
Governmental Activities**

	As of June 30, 2008	As of June 30, 2009
Current and Other Assets	\$ 1,528,111	\$ 1,283,730
Capital Assets	5,284,850	5,214,315
Total Assets	6,812,961	6,498,045
Long-Term Liabilities	1,200,000	0
Other Liabilities	500,381	517,830
Total Liabilities	1,700,381	517,830
Net Assets		
Invested in Capital Assets, Net of Debt	4,084,850	5,214,315
Restricted	266,593	258,904
Unrestricted	761,137	506,996
Total Net Assets	\$ 5,112,580	\$ 5,980,215

The District's combined net assets increased from \$5,112,580 to \$5,980,215 during 2009. The primary cause of this increase was the final payoff of the debt certificate.

For more detailed information, see the Statement of Net Assets on page 3.

(See independent auditor's report)

**WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Activities

The following table summarizes the revenue and expenses of the District's activities for 2009:

**Table 2
Changes in Net Assets
Governmental Activities
For the Fiscal Year Ended**

	As of June 30, 2008	As of June 30, 2009
Revenues		
General Revenues		
Property Taxes	\$ 1,000,657	\$ 1,038,359
Intergovernmental	1,205,900	1,256,400
Grants	18,919	12,950
Donations	3,328	6,070
Developer Donations	13,427	28,090
Investment Income	60,984	19,542
Miscellaneous	29,983	32,008
Total Revenues	2,333,198	2,393,419
Expenses		
Culture & Recreation	1,442,355	1,469,384
Debt Service	105,900	56,400
Total Expenses	1,548,255	1,525,784
Changes in Net Assets	784,943	867,635
Total Net Assets, Beginning of Year	4,327,637	5,112,580
Total Net Assets, End of Year	\$ 5,112,580	\$ 5,980,215

(See independent auditor's report)

**WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**FINANCIAL OVERVIEW
WARRENVILLE PUBLIC LIBRARY DISTRICT**

INCOME SOURCES

	<u>2007/2008</u>	<u>2008/2009</u>
Local Property Taxes	88.8%	91.4%
Intergovernmental*	0.0%	0.0%
Grants	1.7%	1.1%
Donations	0.3%	0.5%
Developer Donations	1.2%	2.5%
Investment Income	5.4%	1.7%
Fines/Fees	1.8%	1.8%
Copies/Printouts	0.4%	0.4%
Miscellaneous	0.4%	0.6%
Total Income	\$ 1,127,298	\$ 1,135,773

*Intergovernmental income does not include payments on outstanding debt certificates.
(\$1,205,900 in 2007/2008; \$1,256,400 in 2008/2009)

EXPENSES BY CATEGORY

	<u>2007/2008</u>	<u>2008/2009</u>
Personnel Services	47.9%	49.0%
Building	10.3%	13.7%
Contractual Services	4.6%	3.4%
Library Materials	16.3%	13.4%
Equipment	1.6%	0.3%
Office Expenditures	1.3%	1.2%
Public Service/Programs	2.5%	2.5%
Automation	5.0%	5.1%
Contingency	0.5%	0.6%
Capital Outlay	0.0%	6.0%
Depreciation	10.0%	4.8%
Total Expenses	\$ 1,442,355	\$ 1,469,384

*Expenses do not include interest paid on outstanding debt certificates
(\$105,900 in 2007/2008; \$56,400 in 2008/2009)

(See independent auditor's report)

**WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

There are seven basic impacts on revenues and expenses as reflected below:

Normal Impacts

Revenues

Effect of Tax Cap. The 4.6% increase in the District's total tax extension (to \$1,087,532) was down slightly from last year's increase of 3.6% (to \$1,040,180). With relatively little new construction and a low CPI, the tax extension increases have remained below 5% over the last five years. The District's declining tax rate continues to be indicative of the effects of the tax cap. The tax cap affects the District's ability to levy the full amounts required for pension obligations. In the coming years, the District can expect deficit fund balances in the general fund and several non-major funds until such time that it is able to capture the full levy on new growth with the closeout of the Cantera TIF. Because this situation is expected to be alleviated in the next 1-2 years, the District will carry the deficit fund balance from year-to-year and rely upon the positive balances in its Working Cash and Special Reserve Funds to offset the deficit. The District chooses this option over shifting the non-major fund expenses to the General Fund which would adversely affect the availability of funds for normal operating costs. The library will also rely upon the Special Reserve Fund according to an adopted plan which outlines the use of these funds for library materials, automation, and building maintenance and repairs.

DuPage County extended a total tax rate of .2659, a decrease of 1.2% from the previous .2691 (which was a decrease of 2.1% from the previous tax year). The .2180 corporate fund rate was a decrease from the previous year's corporate rate of .2210, demonstrating the effect of the tax cap on the .30 corporate tax rate approved by the voters in 1984. As housing values decline, we anticipate the decreasing tax rate to level off. The possibility of an increase in the tax rate exists if property within the district is reassessed at significantly lower levels. Declining reassessments will not have a significant impact on the dollar amount of taxes extended.

Changing patterns in intergovernmental and grant revenue (both recurring and non-recurring). Certain recurring revenues (City developer fees, intergovernmental income, state per capita grant, etc.) may experience significant changes periodically while non-recurring or one-time grants, including gifts from the Warrenville Library Foundation, are less predictable and often distort their impact on year-to-year comparisons.

Market impacts on investment income. The District's investment portfolio is managed using a similar average maturity to most other governments. Market conditions may cause investment income to fluctuate. Most funds are invested in the Illinois Funds and Illinois Prime Funds, which offer a competitive return, liquidity and safety, requisites of the District's investment policy. To maximize investment income, the District invested portions of its working case and special reserve funds in certificates of deposit at local financial institutions with competitive rates.

Expenses

Introduction of new programs. Within functional expense categories, individual programs may be added or deleted in order to meet the changing needs of the District.

Changes in authorized personnel. Changes in service demand may cause the District to increase or decrease staffing levels. Personnel costs are the District's most significant operating costs.

(See independent auditor's report)

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**WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Salary & Benefits increases (annual adjustments and merit). The ability to attract and retain quality personnel requires the District to strive to have competitive salary ranges and pay practices. Due to anticipated flat income, only cost of living raises were awarded in FY09.

Inflation. Some of the District's functions and services may experience unusual commodity specific increases due to inflation. One example of this is increased shipping costs passed on to the District by its main book vendor.

Current Year Impacts

Revenues

For the fiscal year ended June 30, 2009, revenues, excluding intergovernmental payment on the outstanding debt certificates, totaled \$1,135,773, up 0.7% from last year's \$1,127,298. Property taxes, the District's largest single revenue source, accounted for 91.4% of total revenue. The 2008 assessed valuation of the district increased 5.81% to \$409,000,497 from \$386,540,238 (which was up 5.83% over the prior year's assessed valuation).

Charges for services, which include fines, photocopies, meeting room rental, non-resident cards and lost materials fees, represent 2.8% of total income. Grants and donations account for 1.7%. Investment income accounted for 1.7% of total income, a 68% decrease from last year due to sharply declining interest rates.

The District received income from several grants and gifts, including a \$10,950 City of Warrenville Hotel/Motel Tax grant and a \$2,000 grant from Target. The Library was awarded a per capita grant from the State of Illinois, but did not receive those funds before June 30, 2009. The Warrenville Library Foundation contributed more than \$3,400 to the library for programs and services.

The City released developer donations in the amount of \$28,090 which was used toward the replacement of the oldest portion of the roof. The LIMRiCC unemployment insurance pool distributed a \$649 dividend.

Expenses

The District's expenses (excluding interest) were \$1,469,384 in 2009 up 1.8% from \$1,442,355 in 2008. As required by GASB Statement No. 34, the expense totals include depreciation expense of \$168,340 for governmental activities.

Together, salaries and benefits accounted for 49% of total expenditures, as compared to last year's 47.9%. Expenditures for materials and electronic resources were down 19% following the final expenditure of capital improvement funds last year. The decrease in library materials purchased also impacts office expenditures which include processing supplies. Automation expenditures were up a slight 5.5% and included the purchase of replacement servers for the Integrated Library System, Horizon.

(See independent auditor's report)

**WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the Warrenville Public Library District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As of June 30, 2009, the governmental funds (as presented on the balance sheet on pages 5-6) had a combined fund balance of \$765,900. This reflects a combined decrease of \$261,830 over the prior year, which is attributable primarily to the expenditure of Special Reserve Funds and the budgeted deficit expenditures in the General Fund.

No supplemental appropriations were adopted.

**Table 3
General Fund Budgetary Highlights
For the Fiscal Year Ended June 30, 2009**

	Original Appropriation	Actual 2009	Actual 2008
Revenues and Transfers In			
Intergovernmental	\$ 0	\$ 0	\$ 0
Taxes	854,255	852,758	819,447
Interest Income	40,000	15,820	50,179
Charges for Services – Fines, Fees, Copier	25,000	25,367	25,307
Grants	29,350	12,950	18,919
Other	15,000	10,816	6,671
Total Revenues and Transfers	963,605	917,711	920,523
Expenditures and Transfers Out			
General Government	1,391,000	902,319	995,504
Capital Outlay	0	0	0
Transfers Out	0	0	4,053
Total Expenditures & Transfers	1,391,000	902,319	999,557
Change in Fund Balance	\$ (427,395)	\$ 15,392	\$ (79,034)

(See independent auditor's report)

**WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS (Continued)

Capital Assets

The following schedules reflect the District's capital asset balances:

**Table 4
Capital Assets**

	As of June 30, 2008	As of June 30, 2009
Governmental Activities		
Capital Assets Not Being Depreciated		
Land	\$ 440,500	\$ 440,500
Artwork	53,800	53,800
Total Capital Assets Not Being Depreciated	<u>494,300</u>	<u>494,300</u>
Capital Assets Being Depreciated		
Building and Building Improvements	5,504,863	5,589,948
Furniture and Equipment	219,593	216,004
Total Capital Assets Being Depreciated	<u>5,724,456</u>	<u>5,805,952</u>
Less accumulated depreciation for		
Buildings and Building Improvements	853,501	991,123
Furniture and Equipment	80,405	94,814
Total Accumulated Depreciation	<u>933,906</u>	<u>1,085,937</u>
Total Capital Assets Being Depreciated, Net	<u>4,790,550</u>	<u>4,720,015</u>
Governmental Activities Capital Assets, Net	<u>\$ 5,284,850</u>	<u>\$ 5,214,315</u>

(See independent auditor's report)

**WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS (Continued)

At year-end, the District's investment in capital assets (net of accumulated depreciation) for its governmental-type activities was \$ 5,214,315. There were several minor capital projects, such as the purchase of replacement servers for the ILS. In addition, the oldest portion of the flat roof was replaced. See Note 3 for further information regarding capital assets.

Long-Term Debt

The table below summarizes the District's outstanding long-term debt:

**Table 5
Long-Term Debt**

	As of June 30, 2008	As of June 30, 2009
Debt Certificate Payable	\$ 1,200,000	\$ 0
Total Long-Term Liabilities	\$ 1,200,000	\$ 0

The debt certificates funded the addition and remodeling of the current facility which was completed in 2003. The debt certificate, although in the District's name, is being repaid through an intergovernmental agreement with the City of Warrenville. Payments of principal and interest are being made by the City of Warrenville's tax increment financing district. Final payments were made and the debt was retired in 2009. See Note 5 for further information regarding long-term debt.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens with a general overview of the District's finances and to demonstrate accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Sandra Whitmer, Director, Warrenville Public Library District, 28W751 Stafford Place, Warrenville, Illinois, 60555.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

STATEMENT OF NET ASSETS - MODIFIED CASH BASIS

June 30, 2009

	<u>Governmental Activities</u>
ASSETS	
Cash and investments	\$ 1,283,730
Capital assets not being depreciated	494,300
Capital assets (net of accumulated depreciation)	<u>4,720,015</u>
Total assets	<u>6,498,045</u>
LIABILITIES	
Deferred property tax revenue	515,509
Payroll withholding payable	<u>2,321</u>
Total liabilities	<u>517,830</u>
NET ASSETS	
Invested in capital assets, net of related debt	5,214,315
Restricted for	
Retirement	6,666
Liability insurance	1,988
Workers' compensation	1,953
Unemployment compensation	2,591
Specific purpose	23,115
Working cash	222,591
Unrestricted	<u>506,996</u>
TOTAL NET ASSETS	<u>\$ 5,980,215</u>

See accompanying notes to financial statements.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS

For the Year Ended June 30, 2009

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Assets
	Expenses	Charges for Services	Operating Grants	Capital Grants	
PRIMARY GOVERNMENT					
Governmental Activities					
Culture and recreation	\$ 1,469,384	\$ 29,385	\$ 1,269,350	\$ -	\$ (170,649)
Interest	56,400	-	-	-	(56,400)
Total governmental activities	1,525,784	29,385	1,269,350	-	(227,049)
TOTAL PRIMARY GOVERNMENT	\$ 1,525,784	\$ 29,385	\$ 1,269,350	\$ -	(227,049)
General Revenues					
Property taxes					1,038,359
Investment income					19,542
Miscellaneous					2,623
Donations					6,070
Developer donations					28,090
Total					1,094,684
CHANGE IN NET ASSETS					867,635
NET ASSETS, JULY 1					5,112,580
NET ASSETS, JUNE 30					\$ 5,980,215

See accompanying notes to financial statements.

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WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
ARISING FROM CASH TRANSACTIONS
GOVERNMENTAL FUNDS

June 30, 2009

	General	Working Cash	Debt Service
ASSETS			
Cash and investments	\$ 365,377	\$ 222,591	\$ -
TOTAL ASSETS	\$ 365,377	\$ 222,591	\$ -
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Deferred property tax revenue	\$ 422,645	\$ -	\$ -
Payroll withholding payable	2,321	-	-
Total liabilities	424,966	-	-
FUND BALANCES (DEFICIT)			
Reserved for retirement	-	-	-
Reserved for liability insurance	-	-	-
Reserved for workers' compensation	-	-	-
Reserved for unemployment compensation	-	-	-
Reserved for specific purpose	-	-	-
Reserved for working cash	-	222,591	-
Unreserved (deficit)			
General Fund	(59,589)	-	-
Special Revenue Funds	-	-	-
Capital Projects Funds	-	-	-
Total fund balances (deficit)	(59,589)	222,591	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 365,377	\$ 222,591	\$ -

Special Reserve	Nonmajor Governmental Funds	Total Governmental Funds
\$ 569,404	\$ 126,358	\$ 1,283,730
\$ 569,404	\$ 126,358	\$ 1,283,730
\$ -	\$ 92,864	\$ 515,509
-	-	2,321
-	92,864	517,830
-	6,666	6,666
-	1,988	1,988
-	1,953	1,953
-	2,591	2,591
-	23,115	23,115
-	-	222,591
-	-	(59,589)
-	(2,819)	(2,819)
569,404	-	569,404
569,404	33,494	765,900
\$ 569,404	\$ 126,358	\$ 1,283,730

See accompanying notes to financial statements.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS

For the Year Ended June 30, 2009

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 765,900
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	<u>5,214,315</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ 5,980,215</u>

See accompanying notes to financial statements.

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WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCES - CASH BASIS
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2009

	General	Working Cash	Debt Service
REVENUES COLLECTED			
Property taxes	\$ 852,758	\$ -	\$ -
Intergovernmental	-	-	1,256,400
Grants	12,950	-	-
Donations	6,070	-	-
Developer donations	-	-	-
Investment income	15,820	3,433	-
Miscellaneous	30,113	-	-
	<hr/>	<hr/>	<hr/>
Total revenues collected	917,711	3,433	1,256,400
	<hr/>	<hr/>	<hr/>
EXPENDITURES PAID			
Current			
Culture and recreation	902,319	-	-
Capital outlay	-	-	-
Debt service	-	-	1,256,400
	<hr/>	<hr/>	<hr/>
Total expenditures paid	902,319	-	1,256,400
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	15,392	3,433	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), JULY 1	(74,981)	219,158	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), JUNE 30	\$ (59,589)	\$ 222,591	\$ -
	<hr/>	<hr/>	<hr/>

Special Reserve	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 185,601	\$ 1,038,359
-	-	1,256,400
-	-	12,950
-	-	6,070
-	28,090	28,090
-	289	19,542
1,246	649	32,008
1,246	214,629	2,393,419
211,398	196,703	1,310,420
60,232	28,197	88,429
-	-	1,256,400
271,630	224,900	2,655,249
(270,384)	(10,271)	(261,830)
839,788	43,765	1,027,730
\$ 569,404	\$ 33,494	\$ 765,900

See accompanying notes to financial statements.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2009

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (261,830)
---	--------------

Amounts reported for governmental activities in the statement of
activities are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	97,805
---	--------

The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	1,200,000
--	-----------

Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(160,186)
Loss on disposal of capital assets	<u>(8,154)</u>

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ 867,635</u>
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See accompanying notes to financial statements.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

June 30, 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Warrenville Public Library District (the District), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)) except as described in Note 1d. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and reporting principles. The more significant of the accounting policies are described below.

a. Reporting Entity

The District is a body corporate and politic established under Illinois Compiled Statutes (ILCS) governed by an elected Board of Trustees. These financial statements present the District's reporting entity as required by generally accepted accounting principles. The District is considered to be a primary government since the board is separately elected and the District is fiscally independent.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), the servicing of general long-term debt (debt service funds) and management of funds held in trust that can be used for library services (permanent fund). The general fund is used to account for all activities of the District not accounted for in some other fund. The District has no fiduciary funds.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, if any, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The Working Cash Fund, a permanent fund, is used to account for monies used to provide temporary loans to operating funds during periods of diminished revenue.

The Debt Service Fund is used to account for the principal and interest payments on the District's outstanding debt certificates.

The Special Reserve Fund is used to account for capital improvements at the District.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and using the modified cash basis of accounting. Revenues are recorded at the time of receipt by the District except that the property tax revenues collected before the year they were levied to finance are recorded as deferred revenue until the beginning of the applicable year. They are recognized as revenue in the new year. Expenses are recorded when the funds are disbursed. Depreciation of capital assets has also been shown on the government-wide financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified cash basis of accounting. Revenues are recorded at the time of receipt by the District except that the property tax revenues collected before the year they were levied to finance are recorded as deferred revenue until the beginning of the applicable year. They are recognized as revenue in the succeeding year. Expenditures are recorded when the funds are disbursed.

e. Cash and Investments

Investments with a maturity of greater than one year, at time of purchase, if any, are stated at fair value. Nonnegotiable certificates of deposit are stated at cost.

f. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value or service capacity of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and building improvements	40
Furniture and equipment	5-10

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Principal payments on long-term debt are recorded as expenditures in the fund financial statements but as a reduction of a liability on the government-wide statements.

h. Fund Balance/Net Assets

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance, if any, represent tentative management plans that are subject to change. In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose. None of the District's restricted net assets are restricted as a result of enabling legislation adopted by the District. Invested in capital assets, net of related debt is the book value of the capital assets less than the principal balance of any long-term debt issued to construct or acquire the capital assets.

2. DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the statement of net assets as "cash and investments."

The District's investment policy allows the District to make deposits/invest in accordance with Illinois Compiled Statutes, namely in interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits or any other investment constituting direct obligations of any institution as defined by the Illinois Banking Act and is insured by the Federal Depository Insurance Corporation and Illinois Funds. Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, the price for which the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. To guard against credit risk for deposits with financial institutions, the District's investment policy requires that deposits with financial institutions in excess of FDIC be collateralized with collateral of at least 110% of the deposits at institution held by an independent third party in the name of the District.

b. Investments

As of June 30, 2009, the District had the following investments and maturities:

	<u>Fair Value</u>	<u>Maturity</u>
Illinois Funds	<u>\$ 739,746</u>	On Demand

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased. Illinois Funds is not subject to custodial credit risk.

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds based on the time line for the funds use. Unless matched to a specific cash flow, the District will not directly invest in certificates of deposit with a maturity of greater than three years from the date of purchase.

WARRENVILLE PUBLIC LIBRARY DISTRICT
 WARRENVILLE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity, resulting from modified cash transactions, for the year ended June 30, 2009 was as follows:

	Balances July 1	Increases	Decreases	Balances June 30
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 440,500	\$ -	\$ -	\$ 440,500
Artwork	53,800	-	-	53,800
Total capital assets not being depreciated	494,300	-	-	494,300
Capital assets being depreciated				
Buildings and building improvements	5,504,863	85,085	-	5,589,948
Furniture and equipment	219,593	12,720	16,309	216,004
Total capital assets being depreciated	5,724,456	97,805	16,309	5,805,952
Less accumulated depreciation for				
Buildings and building improvements	853,501	137,622	-	991,123
Furniture and equipment	80,405	22,564	8,155	94,814
Total accumulated depreciation	933,906	160,186	8,155	1,085,937
Total capital assets being depreciated, net	4,790,550	(62,381)	8,154	4,720,015
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 5,284,850	\$ (62,381)	\$ 8,154	\$ 5,214,315

Depreciation expense was charged to functions of the primary government as follows:

GOVERNMENTAL ACTIVITIES

Culture and recreation \$ 160,186

4. PROPERTY TAX CALENDAR

The following information gives significant dates on the property tax calendar of the government:

- The property tax lien date is January 1.
- The annual tax levy ordinance for 2008 was passed October 15, 2008.
- Property taxes are due to the County Collector in two installments, June 1 and September 1.
- Property taxes for 2008 are normally received monthly beginning in June and generally ending by November 2009.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT

a. Changes in Long-Term Liabilities

The District enters into mortgages payable and debt certificates payable to provide funds for the acquisition of capital assets.

A debt certificate payable was entered into in June 2002 at 2.30% to 4.70% interest paid each February and August with principal installments annually beginning February 2003 through February 2009. The debt certificate, although in the District's name, is being repaid through an intergovernmental agreement with the City of Warrenville. Payments of principal and interest are being made by the City of Warrenville's tax increment financing district.

During the fiscal year, the following changes occurred in long-term liabilities resulting from modified cash transactions and reported in the governmental activities:

Issue	Fund Debt Retired By	Balances July 1	Issuances	Retirements	Balances June 30	Current Portion
Debt certificates payable	Debt Service	\$ 1,200,000	\$ -	\$ 1,200,000	\$ -	\$ -

6. RISK MANAGEMENT

The District is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers' compensation, illnesses of employees and public officials' liability. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in the fiscal year or prior two fiscal years.

7. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan (the Plan), Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the Plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the Plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2.00% for each year thereafter. IMRF also provides death and disability benefits.

These benefit provisions and all other requirements are established by state statute. Employees participating in the IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer contribution for calendar year 2008 was 11.23% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees.

For December 31, 2008, the District's annual pension cost of \$50,633 was equal to the District's required and actual contributions. The required contribution was determined as part of the December 31, 2006 actuarial valuation using the entry-age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases ranging from 0.4% to 10.0% per year and (c) 3% per year cost-of-living adjustments. Both (a) and (b) included an inflation component of 4.00%. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The amortization period for the 2008 employer rate was 24 years.

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the ARC and the contributions actually made.

For Calendar Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (NPO)
2006	\$ 44,314	100.0%	\$ -
2007	46,820	100.0%	-
2008	50,633	100.0%	-

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

The funded status of the plan as of June 30, 2008, based on the actuarial valuation is the same actuarial assumptions used to determine the employer annual pension costs of the plan as disclosed above.

Actuarial accrued liability (AAL)	\$ 1,173,095
Actuarial value of plan assets	785,943
Unfunded actuarial accrued liability (UAAL)	387,152
Funded ratio (actuarial value of plan assets/AAL)	67.00%
Covered payroll (active plan members)	\$ 450,874
UAAL as a percentage of covered payroll	85.87%

See the schedule of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plan.

8. DEFICIT FUND BALANCES

At June 30, 2009, the General Fund, Audit Fund and Building, Equipment, Maintenance Fund had a deficit fund balance of \$59,589, \$1,394 and \$1,425, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - GENERAL FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Property taxes	\$ 854,255	\$ 852,758	\$ 819,447
Grants	29,350	12,950	18,919
Donations	10,000	6,070	3,328
Investment income	40,000	15,820	50,179
Miscellaneous			
Fines/fees	20,500	20,447	20,415
Copier	4,500	4,920	4,892
Miscellaneous	5,000	4,746	3,343
Total revenues collected	963,605	917,711	920,523
EXPENDITURES PAID			
Current			
Culture and recreation			
Personnel services	728,000	622,348	597,417
Building	95,000	63,395	50,511
Contractual services	142,000	39,624	46,603
Library materials	170,000	64,405	182,182
Equipment	20,000	4,695	5,055
Office expenditures	39,000	17,022	15,662
Public service/programs	77,000	36,259	36,254
Automation	90,000	46,064	53,952
Contingency	30,000	8,507	7,868
Total expenditures paid	1,391,000	902,319	995,504
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	(427,395)	15,392	(74,981)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	-	-	(4,053)
Total other financing sources (uses)	-	-	(4,053)
NET CHANGE IN FUND BALANCE	\$ (427,395)	15,392	(79,034)
FUND BALANCE (DEFICIT), JULY 1		(74,981)	4,053
FUND BALANCE (DEFICIT), JUNE 30		\$ (59,589)	\$ (74,981)

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2009

BUDGETS

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Board of Trustees prepares a Combined Annual Budget and Appropriation Ordinance for all funds except the debt service fund.
2. Budget hearings are conducted.
3. The budget is legally enacted through passage of an ordinance.
4. The budget may be amended by the Board of Trustees. No supplemental appropriations were adopted by the Board of Trustees in the current fiscal year.
5. Budgets are adopted on the modified cash basis.
6. The level of control (level at which expenditures/expenses may not exceed appropriations) is the fund level. All appropriations lapse at year end.

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND

June 30, 2009

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) as a Percentage of Covered Payroll (4) / (5)
2003	\$ 742,105	\$ 872,243	85.08%	\$ 130,138	\$ 282,748	46.03%
2004	492,642	651,047	75.67%	158,405	288,091	54.98%
2005	573,153	739,291	77.53%	166,138	276,513	60.08%
2006	689,269	884,167	77.96%	194,898	368,058	52.95%
2007	818,541	1,002,007	81.69%	183,466	393,115	46.67%
2008	785,943	1,173,095	67.00%	387,152	450,874	85.87%

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

June 30, 2009

<u>Calendar Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2003	\$ 26,069	\$ 26,069	100.00%
2004	30,682	30,682	100.00%
2005	30,720	30,720	100.00%
2006	44,314	44,314	100.00%
2007	46,820	46,820	100.00%
2008	50,633	50,633	100.00%

(See independent auditor's report.)

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES PAID - APPROPRIATION AND ACTUAL -
CASH BASIS - GENERAL FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
PERSONNEL SERVICES			
Salaries			
Administration	\$ 130,000	\$ 121,779	\$ 115,466
Circulation	145,000	130,950	126,088
Adult services	135,000	124,426	119,751
Youth services	130,000	116,642	112,312
Technical services	100,000	77,621	72,327
Maintenance	15,000	1,520	-
Total salaries	655,000	572,938	545,944
Fringe benefits			
Group health/life	42,000	34,805	35,593
Total fringe benefits	42,000	34,805	35,593
Training, education and development			
Staff			
Travel	3,000	906	1,960
Dues	4,000	1,963	1,085
Meetings and conferences	8,000	4,270	4,977
Staff appreciation	-	1,899	1,733
Tuition	-	3,366	3,154
Employee assistance	8,000	-	-
Miscellaneous	-	40	285
Trustees			
Travel	1,000	50	48
Dues	1,000	525	710
Meetings and conferences	6,000	850	859
Miscellaneous	-	736	1,069
Total training, education and development	31,000	14,605	15,880
Total personnel services	728,000	622,348	597,417

(This schedule is continued on the following pages.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES PAID - APPROPRIATION AND ACTUAL -
CASH BASIS - GENERAL FUND (Continued)

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
BUILDING			
Maintenance	\$ 95,000	\$ 63,395	\$ 50,511
Total building	95,000	63,395	50,511
CONTRACTUAL SERVICES			
Accounting	12,000	7,963	7,432
Collection	3,000	832	1,224
Consultants	30,000	2,700	-
Legal	50,000	10,837	12,080
Insurance			
Multi-peril package	25,000	16,592	15,579
Treasurer's bond	2,000	700	640
Handyman	20,000	-	9,648
Total contractual services	142,000	39,624	46,603
LIBRARY MATERIALS			
Print	50,000	22,000	105,237
Subscriptions	70,000	42,405	52,969
Nonprint	50,000	-	23,976
Total library materials	170,000	64,405	182,182
EQUIPMENT			
Purchases	10,000	1,753	2,660
Maintenance	10,000	2,942	2,395
Total equipment	20,000	4,695	5,055
OFFICE EXPENDITURES			
Office supplies	12,000	2,788	3,401
Postage	6,000	3,613	2,811
Publishing	6,000	2,030	2,349
Materials processing supplies	15,000	8,591	7,101
Total office expenditures	39,000	17,022	15,662

(This schedule is continued on the following page.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES PAID - APPROPRIATION AND ACTUAL -
CASH BASIS - GENERAL FUND (Continued)

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
PUBLIC SERVICE/PROGRAMS			
Programs	\$ 25,000	\$ 10,594	\$ 11,732
Fines/fees	2,000	451	1,035
Printing	12,000	4,796	4,832
After hours reference services	1,000	728	728
Publicity	7,000	2,879	6,275
Hotel	-	11,597	8,101
Gifts	30,000	5,214	3,551
Total public service/programs	77,000	36,259	36,254
AUTOMATION			
Software	20,000	14,938	8,826
Supplies	-	2,545	3,904
Purchases	20,000	11,754	20,763
Maintenance	50,000	16,827	20,459
Total automation	90,000	46,064	53,952
CONTINGENCY	30,000	8,507	7,868
TOTAL EXPENDITURES PAID	\$ 1,391,000	\$ 902,319	\$ 995,504

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - WORKING CASH FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Investment income	\$ 5,000	\$ 3,433	\$ 7,771
Total revenues collected	5,000	3,433	7,771
EXPENDITURES PAID			
Capital outlay	200,000	-	-
Total expenditures paid	200,000	-	-
NET CHANGE IN FUND BALANCE	<u>\$ (195,000)</u>	3,433	7,771
FUND BALANCE, JULY 1		219,158	211,387
FUND BALANCE, JUNE 30		<u>\$ 222,591</u>	<u>\$ 219,158</u>

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - SPECIAL RESERVE FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Miscellaneous revenue	\$ -	\$ 1,246	\$ -
Total revenues collected	-	1,246	-
EXPENDITURES PAID			
Current			
Culture and recreation			
Building			
Maintenance	200,000	49,325	-
Contractual services			
Consultants	-	-	8,827
Library materials			
Print	175,000	87,260	-
Subscriptions	-	12,787	-
Nonprint	-	32,424	-
Automation			
Purchases	50,000	29,602	-
Capital outlay	-	60,232	-
Total expenditures paid	425,000	271,630	8,827
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	(425,000)	(270,384)	(8,827)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	4,053
Total other financing sources (uses)	-	-	4,053
NET CHANGE IN FUND BALANCE	\$ (425,000)	(270,384)	(4,774)
FUND BALANCE, JULY 1		839,788	844,562
FUND BALANCE, JUNE 30		\$ 569,404	\$ 839,788

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
ARISING FROM CASH TRANSACTIONS
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2009

	Special Revenue			
	Illinois Municipal Retirement	FICA	Audit	Building Equipment and Maintenance
ASSETS				
Cash and investments	\$ 30,045	\$ 25,477	\$ 1,320	\$ 37,349
TOTAL ASSETS	\$ 30,045	\$ 25,477	\$ 1,320	\$ 37,349
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Deferred property tax revenue	\$ 27,530	\$ 21,326	\$ 2,714	\$ 38,774
Total liabilities	27,530	21,326	2,714	38,774
FUND BALANCES (DEFICIT)				
Reserved for retirement	2,515	4,151	-	-
Reserved for liability insurance	-	-	-	-
Reserved for workers' compensation	-	-	-	-
Reserved for unemployment compensation	-	-	-	-
Reserved for specific purpose	-	-	-	-
Unreserved (deficit) - Special Revenue Funds	-	-	(1,394)	(1,425)
Total fund balances (deficit)	2,515	4,151	(1,394)	(1,425)
TOTAL LIABILITIES AND FUND BALANCES	\$ 30,045	\$ 25,477	\$ 1,320	\$ 37,349

Special Revenue					
Liability Insurance	Workers' Compensation Insurance	Unemployment Compensation Insurance	Alba Lemos Gift	Developers' Donations	Total
\$ 3,927	\$ 2,534	\$ 2,591	\$ 23,115	\$ -	\$ 126,358
\$ 3,927	\$ 2,534	\$ 2,591	\$ 23,115	\$ -	\$ 126,358
\$ 1,939	\$ 581	\$ -	\$ -	\$ -	\$ 92,864
1,939	581	-	-	-	92,864
-	-	-	-	-	6,666
1,988	-	-	-	-	1,988
-	1,953	-	-	-	1,953
-	-	2,591	-	-	2,591
-	-	-	23,115	-	23,115
-	-	-	-	-	(2,819)
1,988	1,953	2,591	23,115	-	33,494
\$ 3,927	\$ 2,534	\$ 2,591	\$ 23,115	\$ -	\$ 126,358

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCES - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2009

	Special Revenue			
	Illinois Municipal Retirement	FICA	Audit	Building Equipment and Maintenance
REVENUES COLLECTED				
Property taxes	\$ 54,793	\$ 42,445	\$ 5,788	\$ 77,173
Investment income	-	-	-	-
Developer donations	-	-	-	-
Miscellaneous income	-	-	-	-
Total revenues collected	54,793	42,445	5,788	77,173
EXPENDITURES PAID				
Current				
Culture and recreation				
Personnel services	50,532	43,150	-	-
Building	-	-	-	88,365
Contractual services	-	-	5,258	-
Library materials	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures paid	50,532	43,150	5,258	88,365
NET CHANGE IN FUND BALANCES	4,261	(705)	530	(11,192)
FUND BALANCES (DEFICIT), JULY 1	(1,746)	4,856	(1,924)	9,767
FUND BALANCES (DEFICIT), JUNE 30	\$ 2,515	\$ 4,151	\$ (1,394)	\$ (1,425)

Special Revenue					
Liability Insurance	Workers' Compensation Insurance	Unemployment Compensation Insurance	Alba Lemos Gift	Developers' Donations	Total
\$ 1,157	\$ 4,245	\$ -	\$ -	\$ -	\$ 185,601
-	-	-	289	-	289
-	-	-	-	28,090	28,090
-	-	649	-	-	649
1,157	4,245	649	289	28,090	214,629
-	2,846	593	-	-	97,121
-	-	-	-	-	88,365
5,459	-	-	-	-	10,717
-	-	-	500	-	500
-	-	-	-	28,197	28,197
5,459	2,846	593	500	28,197	224,900
(4,302)	1,399	56	(211)	(107)	(10,271)
6,290	554	2,535	23,326	107	43,765
\$ 1,988	\$ 1,953	\$ 2,591	\$ 23,115	\$ -	\$ 33,494

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Property taxes	\$ 54,900	\$ 54,793	\$ 53,853
Total revenues collected	54,900	54,793	53,853
EXPENDITURES PAID			
Current			
Culture and recreation			
Personnel services			
Fringe benefits			
IMRF	60,000	50,532	47,061
Total expenditures paid	60,000	50,532	47,061
NET CHANGE IN FUND BALANCE	\$ (5,100)	4,261	6,792
FUND BALANCE (DEFICIT), JULY 1		(1,746)	(8,538)
FUND BALANCE (DEFICIT), JUNE 30		\$ 2,515	\$ (1,746)

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - FICA FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Property taxes	\$ 42,520	\$ 42,445	\$ 43,666
Total revenues collected	42,520	42,445	43,666
EXPENDITURES PAID			
Current			
Culture and recreation			
Personnel services			
Fringe benefits			
FICA	55,000	43,150	41,062
Total expenditures paid	55,000	43,150	41,062
NET CHANGE IN FUND BALANCE	\$ (12,480)	(705)	2,604
FUND BALANCE, JULY 1		4,856	2,252
FUND BALANCE, JUNE 30		\$ 4,151	\$ 4,856

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - AUDIT FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Property taxes	\$ 5,800	\$ 5,788	\$ 1,819
Total revenues collected	5,800	5,788	1,819
EXPENDITURES PAID			
Current			
Culture and recreation			
Contractual services			
Audit	7,000	5,258	4,550
Total expenditures paid	7,000	5,258	4,550
NET CHANGE IN FUND BALANCE	\$ (1,200)	530	(2,731)
FUND BALANCE (DEFICIT), JULY 1		(1,924)	807
FUND BALANCE (DEFICIT), JUNE 30		\$ (1,394)	\$ (1,924)

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - BUILDING, EQUIPMENT AND MAINTENANCE FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Property taxes	\$ 77,310	\$ 77,173	\$ 72,776
Total revenues collected	77,310	77,173	72,776
EXPENDITURES PAID			
Current			
Culture and recreation			
Building			
Electric	-	-	42,078
Water	-	-	470
Heating	-	10,656	11,102
Telephone	-	-	6,986
Maintenance	110,000	48,037	8,816
Snow removal	-	22,227	11,174
Supplies	-	7,445	4,244
Total expenditures paid	110,000	88,365	84,870
NET CHANGE IN FUND BALANCE	\$ (32,690)	(11,192)	(12,094)
FUND BALANCE, JULY 1		9,767	21,861
FUND BALANCE (DEFICIT), JUNE 30		\$ (1,425)	\$ 9,767

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - LIABILITY INSURANCE FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Property taxes	\$ 1,160	\$ 1,157	\$ 6,550
Total revenues collected	1,160	1,157	6,550
EXPENDITURES PAID			
Current			
Culture and recreation			
Contractual services			
Liability insurance			
Multi-peril	4,000	1,278	1,578
Umbrella policy	2,000	871	805
Officer director	10,000	3,310	3,310
Total expenditures paid	16,000	5,459	5,693
NET CHANGE IN FUND BALANCE	\$ (14,840)	(4,302)	857
FUND BALANCE, JULY 1		6,290	5,433
FUND BALANCE, JUNE 30		\$ 1,988	\$ 6,290

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - WORKERS' COMPENSATION INSURANCE FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Property taxes	\$ 4,255	\$ 4,245	\$ 2,182
Total revenues collected	4,255	4,245	2,182
EXPENDITURES PAID			
Current			
Culture and recreation			
Personnel services			
Fringe benefits			
Workers' compensation insurance	8,000	2,846	3,433
Total expenditures paid	8,000	2,846	3,433
NET CHANGE IN FUND BALANCE	<u>\$ (3,745)</u>	1,399	(1,251)
FUND BALANCE, JULY 1		554	1,805
FUND BALANCE, JUNE 30		<u>\$ 1,953</u>	<u>\$ 554</u>

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - UNEMPLOYMENT COMPENSATION INSURANCE FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Property taxes	\$ -	\$ -	\$ 364
Miscellaneous revenue	-	649	1,333
Total revenues collected	-	649	1,697
EXPENDITURES PAID			
Current			
Culture and recreation			
Personnel services			
Fringe benefits			
Unemployment compensation insurance	6,000	593	1,287
Total expenditures paid	6,000	593	1,287
NET CHANGE IN FUND BALANCE	<u>\$ (6,000)</u>	56	410
FUND BALANCE, JULY 1		2,535	2,125
FUND BALANCE, JUNE 30		<u>\$ 2,591</u>	<u>\$ 2,535</u>

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - ALBA LEMOS GIFT FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Investment income	\$ 500	\$ 289	\$ 617
Total revenues collected	500	289	617
EXPENDITURES PAID			
Current			
Culture and recreation			
Library materials			
Nonprint	20,000	500	1,000
Total expenditures paid	20,000	500	1,000
NET CHANGE IN FUND BALANCE	\$ (19,500)	(211)	(383)
FUND BALANCE, JULY 1		23,326	23,709
FUND BALANCE, JUNE 30		\$ 23,115	\$ 23,326

(See independent auditor's report.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - APPROPRIATION AND ACTUAL -
CASH BASIS - DEVELOPERS' DONATIONS FUND

For the Year Ended June 30, 2009
(with comparative actual)

	2009		2008
	Original and Final Appropriation	Actual	Actual
REVENUES COLLECTED			
Developer donations	\$ 29,000	\$ 28,090	\$ 13,427
Total revenues collected	29,000	28,090	13,427
EXPENDITURES PAID			
Current			
Culture and recreation			
Building repairs	-	-	13,649
Capital outlay	50,000	28,197	-
Total expenditures paid	50,000	28,197	13,649
NET CHANGE IN FUND BALANCE	<u>\$ (21,000)</u>	(107)	(222)
FUND BALANCE, JULY 1		107	329
FUND BALANCE, JUNE 30		<u>\$ -</u>	<u>\$ 107</u>

(See independent auditor's report.)

SUPPLEMENTAL DATA

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

PROPERTY TAX ASSESSED VALUATIONS, RATES,
EXTENSIONS AND COLLECTIONS

Last Ten Levy Years

TAX LEVY YEAR	2008	2007	2006	2005	2004
ASSESSED VALUATION					
\$	409,000,497	\$ 386,540,238	\$ 365,246,711	\$ 340,550,203	\$ 298,379,305
	Rate*	Rate*	Rate*	Rate*	Rate*
	Amount	Amount	Amount	Amount	Amount
TAX EXTENSIONS					
General	0.2180	0.2210	0.2252	0.2348	0.2449
Social Security	0.0110	0.0110	0.0120	0.0113	0.0100
Illinois Municipal Retirement	0.0142	0.0142	0.0148	0.0113	0.0100
Liability insurance	0.0010	0.0003	0.0018	0.0031	0.0021
Audit	0.0014	0.0015	0.0005	0.0006	0.0028
Library building and maintenance	0.0200	0.0200	0.0200	0.0196	0.0194
Workers' compensation	0.0003	0.0011	0.0006	0.0009	0.0007
Unemployment compensation	-	-	0.0001	-	-
			365		
TOTAL TAX EXTENSIONS	0.2659	0.2691	0.2750	0.2816	0.2899
	\$ 1,087,532	\$ 1,040,180	\$ 1,004,428	\$ 958,989	\$ 914,405
TAX COLLECTIONS					
Year ended June 30, 2009	\$ 515,509	\$ 540,002	\$ -	\$ -	\$ -
Cumulative through June 30, 2008	-	498,357	1,000,657	956,517	913,483
TOTAL TAX COLLECTIONS	\$ 515,509	\$ 1,038,359	\$ 1,000,657	\$ 956,517	\$ 913,483
PERCENT COLLECTED	47.40%	99.82%	99.62%	99.74%	99.90%

(This schedule is continued on the following page.)

WARRENVILLE PUBLIC LIBRARY DISTRICT
WARRENVILLE, ILLINOIS

PROPERTY TAX ASSESSED VALUATIONS, RATES,
EXTENSIONS AND COLLECTIONS (Continued)

Last Ten Levy Years

TAX LEVY YEAR	2003		2002		2001		2000		1999	
ASSESSED VALUATION	\$	298,379,305	\$	275,527,849	\$	255,480,804	\$	239,651,962	\$	230,029,196
	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
TAX EXTENSIONS										
General	0.2549	\$ 760,569	0.2726	\$ 751,089	0.2849	\$ 727,865	0.2777	\$ 665,514	0.2842	\$ 653,743
Social Security	0.0102	30,435	0.0068	18,736	0.0123	31,424	0.0132	31,634	0.0103	23,693
Illinois Municipal Retirement	0.0069	20,588	0.0067	18,460	0.0040	10,219	0.0145	34,749	0.0118	27,143
Liability insurance	0.0016	4,774	0.0011	3,031	0.0010	2,555	0.0022	5,272	0.0021	4,831
Audit	0.0024	7,161	0.0012	3,306	0.0027	6,898	0.0029	6,950	0.0029	6,671
Library building and maintenance	0.0195	58,184	0.0195	53,728	0.0186	47,519	0.0196	46,972	0.0200	46,006
Workers' compensation	0.0007	2,089	0.0004	1,102	0.0002	511	0.0008	1,917	0.0005	1,150
Unemployment compensation	-	-	-	-	-	-	-	-	-	-
TOTAL TAX EXTENSIONS	0.2962	\$ 883,800	0.3083	\$ 849,452	0.3237	\$ 826,991	0.3309	\$ 793,008	0.3318	\$ 763,237
TAX COLLECTIONS										
Year ended June 30, 2009	\$	-	\$	-	\$	-	\$	-	\$	-
Cumulative through June 30, 2008		882,674		847,653		823,883		792,180		762,196
TOTAL TAX COLLECTIONS	\$	882,674	\$	847,653	\$	823,883	\$	792,180	\$	762,196
PERCENT COLLECTED		99.87%		99.79%		99.62%		99.90%		99.86%

* Property tax rates are per \$100 of assessed valuation.

