



Edwards

# Edwards Lifesciences

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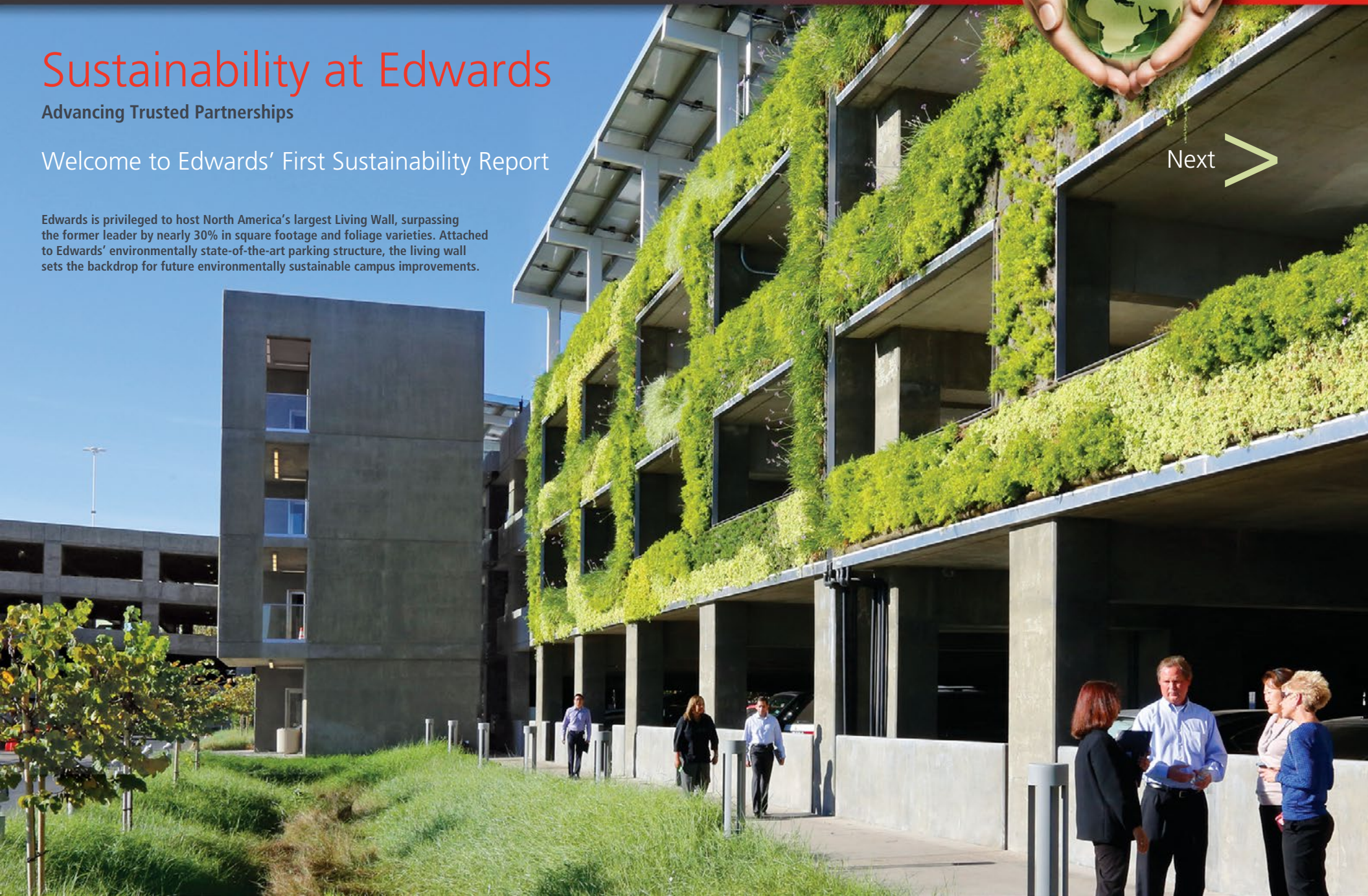
## Sustainability at Edwards

Advancing Trusted Partnerships

Welcome to Edwards' First Sustainability Report

Edwards is privileged to host North America's largest Living Wall, surpassing the former leader by nearly 30% in square footage and foliage varieties. Attached to Edwards' environmentally state-of-the-art parking structure, the living wall sets the backdrop for future environmentally sustainable campus improvements.

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## Message from Mike Mussallem

**I am pleased to welcome you to Edwards' 2013 Sustainability Report.** While we may be new to reporting our efforts, Edwards' commitment to improving the overall quality of our corporate citizenship and advancing the trust of our stakeholders, partners, and communities is long-held and strong. It begins with our Credo, adopted when we became a publicly traded company and remaining unchanged to this day. Our Credo guides our values, spirit, and conscience in everything that we do, and forms the framework for our Aspirations, the goals that inspire us every day. We've organized reporting our corporate social responsibility efforts around these five Aspirations, believing that they touch on all of the important relationships and constituencies that we have and hold dear. As you click on each Aspiration below, you will be taken to a story or theme that we believe illustrates how we related to our environment and our stakeholders.

We look forward to continuing to refine our thinking on Sustainability, identifying additional opportunities to enhance our practices, and to continuing to report our progress.



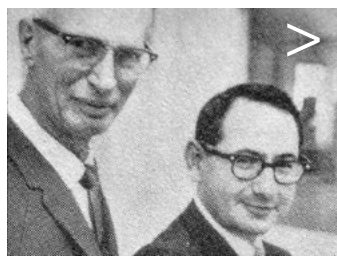
Sincerely,

Michael A. Mussallem  
Chairman and Chief Executive Officer

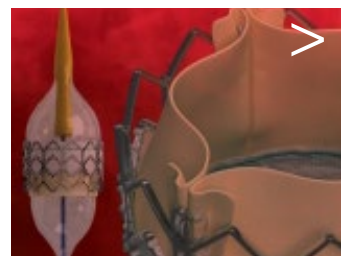
## Our Aspirations

At Edwards, we aspire to be recognized as a company that:

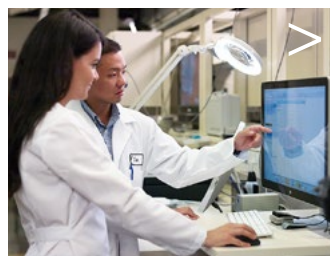
Transforms Patient Care Through **Innovative Technology**



Excels as a **Trusted Partner** and **Global Leader** Through the Quality of our Work



Attracts and Engages **Talented Employees**



Strengthens **Our Communities**



Creates Exceptional **Shareholder Value**





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## Transforming Patient Care Through Innovative Technology

**Our spirit of innovation remains central to Edwards today.** We are driven by a passion to help patients, partnering with clinicians to develop innovative technologies in the areas of structural heart disease and critical care monitoring. We put patients first, working to produce better products that enable better outcomes for patients.



Miles "Lowell" Edwards and Dr. Albert Starr

Beginning more than 50 years ago when our founder, **Miles "Lowell" Edwards, partnered with Dr. Albert Starr to pioneer the development of the first replacement heart valve**, Edwards has led the fields of tissue replacement heart valves and repair products and advanced hemodynamic monitoring, which have helped treat and manage more than two million patients worldwide.

Most recently, **we leveraged our knowledge and experience from our surgical heart valve portfolio to develop and optimize transcatheter heart valves, designed for the nonsurgical replacement of heart valves.** Delivered while the heart is beating, these valves can enable **patients to experience a better quality of life sooner than patients receiving alternative therapies.**

We have been offering our Edwards SAPIEN family of transcatheter heart valves to patients commercially in Europe since 2007, in the United States since 2011, and in Japan since 2013. As of 2014, our transcatheter heart valves are available in over 60 countries. We continue to innovate new generations of this family of products, which has been responsible for **saving and enhancing the lives of patients all over the world.**

### Learn more:

#### Who we are:

[Edwards.com >](#)

[Our Credo >](#)

#### Patient Information and Stories:

[New Heart Valve >](#)

[Your Heart Valve >](#)

[Patient Stories >](#)



Edwards boasts the world's largest collection of mechanical and tissue heart valves

#### Our Products:

[Transcatheter Heart Valves >](#)

[Surgical Heart Valves >](#)

[Heart Valve Repair >](#)

[Minimal Incision Valve Surgery >](#)

[Other Surgical Valves >](#)

[Cardiac Cannula >](#)

[Advanced Hemodynamic Monitoring >](#)

[Pressure Monitoring >](#)

[Vascular Surgery >](#)

[Investigational Devices >](#)



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## Excelling as a Trusted Partner and Global Leader Through the Quality of our Work

**We are committed to promoting environmental excellence in our operations and communities, and to providing a safe and healthy workplace for our employees.** Achieving these goals requires more than just complying with applicable regulations in the regions where we operate and with medical device industry standards. It includes embracing a responsible supply chain, a focus on product stewardship, implementing our own results-driven Environmental, Health, and Safety (EHS) programs, and respecting the EHS programs of our customers and stakeholders.



North America's largest Living Wall

Some great examples of the work we are doing to minimize our environmental footprint are visible to all who visit our Irvine, California headquarters campus. **Edwards is proud to host North America's largest Living Wall.** As part of the company's environmentally state-of-the-art parking structure, the Living Wall provides aesthetic appeal and is designed to specific environmental standards for low maintenance and low water consumption. **This beautiful living work of art also helps protect the building from sun damage, rain, and temperature fluctuations, saves energy, dampens noise pollution, and makes our world a greener place!** Our employees are enjoying not only the Living Wall, but the large athletic grassy area next to it that we call Central Park, where employees can exercise, hold walking meetings around the specially surfaced perimeter, or just relax with colleagues and friends.

**The new parking structure is also designed with a rooftop solar energy system** that generates the basic lighting requirements of the 1,200-space garage, returns electricity back to the company's utility provider, and creates convenient shade for employee vehicles. We have also installed electric vehicle charging stations, reserved parking for clean energy vehicles and carpools, and a green water drainage solution, populated with plantings that result in cleaner water runoff.



Rooftop solar energy system

### Learn more:

#### Edwards Lifesciences' Environmental Commitment:

[Environmental Commitment >](#)  
[2013 Environmental, Health and Safety Report >](#)  
[North America's Largest Living Wall >](#)  
[Bioswale Filtration System >](#)  
[Solar Power and Energy Efficient Design >](#)  
[Employee Commuting >](#)  
[Edwards' Central Park >](#)

#### Other Initiatives and Information:

[Responsible Supply Chain >](#)  
[Conflict Minerals Policy Statement >](#)  
[Conflict Minerals Disclosure Report on Form SD >](#)  
[Financial Relationships with Physicians >](#)  
[AdvaMed Code of Ethics on Interactions with Health Care Professionals >](#)





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## Attracting and Engaging Talented Employees

**At Edwards, we put patients first in everything that we do.** But helping patients requires healthy employees. We believe strongly in wellness and in supporting our employees' efforts to achieve and maintain a healthy lifestyle. We offer our employees a comprehensive program that takes a holistic approach to wellness, helping them improve their quality of life by focusing on aspects that enhance overall well-being. We call this year-long program Total Wellness, and it encourages friendly competition among our employees as they work toward their nutritional, physical and financial fitness, education, and prevention goals. This is just one example of the types of programs that our company supports in all of our global locations. **The success stories of the employees featured below demonstrate the commitment to, and the success of, these programs.**



The Heartbeat Cafe focuses on offering healthy food options to employees

**"I started riding my bike to work as part of Lean for Life.**

I now ride to work three days a week and am loving it. I'm also saving a lot of money on gas!" **John Bain**

**"I am grateful for the opportunity to have included my son in the Second Harvest food sorting event as he not only had fun participating but learned about why we need programs like this in our community. Seeing an example of a living space for families that use the Food Bank, which was just a little larger than his room, made him think of how fortunate he was and he wanted to go back to help sort food again."** **Kevin Osterman**

**Learn more:**

**What We Value:**  
[Our Culture >](#)  
[Benefits >](#)

**Careers at Edwards:**  
[Professional Development >](#)  
[Professional Areas >](#)  
[University Recruiting >](#)  
[Our Locations >](#)

**Employee Health and Safety:**  
[2013 Environmental, Health and Safety Report >](#)

"With a sense of accomplishment and the contentment of a well-fought victory **running a 5k in the rain...it was a fun event for a good cause** and I had a fun time. Thank you, Wellness Program, for providing the opportunity and incentive to participate in programs like this..." **Craig Phillips**

**"This was my first half marathon.** I never would've imagined a year ago that I could force myself to run for 13.1 miles. **It was a great feeling to cross the finish line."** **Minsey Lee**



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## Strengthening our Communities

**At Edwards, we are not only driven by a passion to help patients, but to strengthening the communities in which we live and work.**



From Irvine, California to Shanghai, China, and everywhere in between, philanthropy is at the heart of who we are and is a source of pride for our 9,000 employees around the world. **In fact, we've set a goal that every employee will participate in at least one charitable activity each year**, and are proud that over 70 percent of our employees reported that they had met this challenge in 2013.

The Edwards Lifesciences Fund, established in 2004, provides grants to many non-profit organizations, and matches employee gifts to their favorite charities. This year, we celebrated the 10th anniversary of our fund by launching a new initiative – **Every Heartbeat Matters** – with a goal that, by 2020, our philanthropy will impact the global burden of heart valve disease by supporting the education, screening, and treatment of **one million underserved people**. By focusing our philanthropy on a problem we know well, we expect to drive a meaningful change for the underserved patients.

You can find stories of some of the lives touched by the non-profit organizations we support in our online Philanthropy Report.



### Learn more:

#### Corporate Giving:

- [Every Heartbeat Matters >](#)
- [Increasing Access to Healthcare >](#)
- [Scholarship Program >](#)
- [Philanthropy Reports >](#)
- [Employee Volunteerism >](#)
- [Employee Matching Gift Program >](#)

#### Other Initiatives and Information:

- [Financial Relationships with Physicians >](#)
- [AdvaMed Code of Ethics on Interactions with Health Care Professionals >](#)
- [Conflict Minerals Policy Statement >](#)
- [Conflict Minerals Disclosure Report on Form SD >](#)
- [Medicare Reimbursement >](#)

Employees around the world are enthusiastic about giving back to their communities



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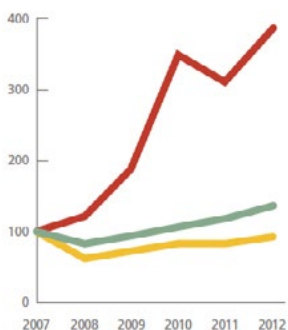
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## Creating Exceptional Shareholder Value

**We're proud to say that we completed 2013 with the strongest results in the Company's 13-year history.** Many of our financial measures are healthier than ever before and our robust market leadership positions bode well for the future. In addition, we take seriously our commitment to good corporate governance.

### STOCK PERFORMANCE\*

Over the past five years, Edwards' stock price has significantly outperformed the S&P 500 and the company's medical products peer group.



EW	100	119	189	352	307	392
RXP	100	80	99	106	112	136
S&P 500	100	62	76	86	86	97

■ Edwards Lifesciences Corp.  
■ Morgan Stanley Healthcare Products (RXP)  
■ S&P 500

\*Cumulative total return based upon an initial investment of \$100 on December 31, 2007, with dividends reinvested.

In 2014, we have maintained our focus on developing and investing in technologies to better address patient needs, including minimally invasive technologies, with the potential to improve patient care by enabling faster, more reliable procedures, shorter hospital stays, reduced complications, and improved survival. **We believe this focus on innovation and a robust product pipeline will continue to help us compete more effectively, sustain our successes, and build long-term value for our shareholders.**

Most recently, we have demonstrated our commitment to good governance and accountability to shareholders by providing shareholders the right to call special meetings of shareholders, by implementing a process to declassify our Board of Directors, and eliminating the supermajority voting provisions in our governing documents.

We also believe **conducting our business with honesty, openness, and fairness and in accordance with legal standards and our Credo is the right thing to do and the only way we will have sustainable success.**



**Doing business the right way is the key to sustainable success**

### Learn more:

#### Financial Performance:

[2013 Annual Report including Form 10-K >](#)  
[2013 Online Annual Report >](#)  
[Stock Chart >](#)  
[Historical Stock Lookup >](#)  
[Investment Calculator >](#)  
[Financial Statements >](#)

#### Ethical Standards:

[Edwards' Business Practice Standards >](#)  
[Global Business Practice Standards – the "Titanium Book" >](#)  
[AdvaMed Code of Ethics on Interactions with Health Care Professionals >](#)  
[Financial Relationships with Physicians >](#)

#### Corporate Governance:

[Composition of Board Committees >](#)  
[Governance Guidelines >](#)  
[Bylaws >](#)  
[Policy Concerning Pledging Transactions >](#)  
[Guidelines for Hiring Employees of the Independent Auditor >](#)  
[Executive Stock Ownership Guidelines >](#)  
[Conflict Minerals Policy Statement >](#)