

# Pollisum Renewal Reviews for W/W Yr 2022/2023

revised Quote on 05.05.2021		On 11.05.2021 - LCH request to match Competitor's premium at S\$ 198,908.00									
Insurance: 16.05.2021 to 15.05.2022		Period of Insurance: 16.05.2021 to 15.05.2022 30.06.2022 (411 days)									
newal as per expiry - annualize as below		China Taiping quote from LCH on 11.05.2021					Final Closing Rates by CE with Serena on 12.05.2021 - to match total premium of \$236,601.91 for 13mths period.				
Total Annual Premium	Excess	Type of vehicles	Tonnage	No. of vehs	Coverage	Tai Ping quotes	Total Annual Premium	Annual Premium per vehicle (net of FD)	AP for TPWR	Prorated to 411 days (per veh)	Total Premium based on (411 days)
\$ 13,956.90		X Plate									
\$ 4,652.30	\$800 on Section I	Prime Movers (Scania/Nissan/Mitsubishi/Hino)	40 - 60	11	Comp	\$ 2,000.00	\$ 22,000.00	\$ 2,065.80	\$ -	\$ 2,326.15	\$ 25,587.62
\$ 36,346.20			61 - 72	23	Comp	\$ 2,100.00	\$ 48,300.00	\$ 2,151.88	\$ -	\$ 2,423.08	\$ 55,730.74
\$ 19,384.64			80 - 90	3	Comp			\$ 2,410.11	\$ -	\$ 2,713.85	\$ 8,141.55
\$ 8,141.55				37			\$ 70,300.00				\$ 89,459.92
\$ 82,481.59											
\$ 6,784.60		X Plate									
\$ 11,630.80	\$800 on Section I	Lorry with Crane (Scania/Isuzu/Hino/Mitsubishi)	1 to 2.99	5	Comp	\$ 1,000.00	\$ 5,000.00	\$ 1,205.05	\$ 288.63	\$ 1,681.92	\$ 8,409.62
\$ 41,870.79			3 to 3.99	2	Comp	\$ 1,100.00	\$ 2,200.00	\$ 1,291.13	\$ 288.63	\$ 1,778.85	\$ 3,557.71
\$ 6,203.08			4 to 5.99	5	Comp	\$ 1,200.00	\$ 6,000.00	\$ 1,291.13	\$ 288.63	\$ 1,778.85	\$ 8,894.27
\$ 1,550.77			6 to 9.99	9	Comp	\$ 1,300.00	\$ 11,700.00	\$ 1,377.20	\$ 288.63	\$ 1,875.77	\$ 16,881.93
\$ 12 to 11.99			10 to 11.99	21	Comp	\$ 1,400.00	\$ 29,400.00	\$ 1,377.20	\$ 288.63	\$ 1,875.77	\$ 39,391.17
\$ 12 to 15.99			12 to 15.99	5	Comp	\$ 1,500.00	\$ 7,500.00	\$ 1,377.20	\$ 288.63	\$ 1,875.77	\$ 9,378.85
\$ 68,040.04	to incl TPWR			47			\$ 61,800.00				\$ 86,513.55 to incl TPWR
\$ 11,049.24		WC Plate									
\$ 5,524.62	\$800 on Section I	Wheeled Crane under WC Plate	11 to 19.99	11	Comp	\$ 2,900.00	\$ 31,900.00	\$ 1,635.43	\$ 288.63	\$ 2,166.54	\$ 23,831.99
\$ 3,683.08			42.03 tons	1	Comp			\$ 5,328.46	\$ 288.63	\$ 6,325.00	\$ 20,000 on Sect I
\$ 20,256.94	to incl TPWR			12			\$ 31,900.00				\$ 30,156.98 to incl TPWR
\$ 1,550.77		X Plate									
\$ 1,550.77	to convert frm TPFT to COMP - Excess \$800 on Section I	Lorry with Crane under X Plate	9.55 ton	1	Comp			\$ 1,514.92	\$ 288.63	\$ 2,030.85	\$ 2,030.85 included to the above comp fleet
\$ 3,101.54	to incl TPWR			0							
\$ -				1							
\$ -		Lorry with Crane		0							
\$ -				0							
\$ -				0							
\$ -		Nil									
\$ -		Nil									
\$ -		Nil									
\$ -		Nil									
\$ 8,820.00	revised to \$500 on Sect I - LCH appeal	G & Y Plate Lorry	1 to 2.99	9	Comp	\$ 850.00	\$ 7,650.00	\$ 1,118.98	\$ -	\$ 1,260.00	\$ 10,878.98 revised to \$500 on Sect I - LCH appeal
\$ 2,520.00				9							
\$ 11,340.00											
\$ -		G Plate Lorry		0							
\$ -				0							
\$ -				0							
\$ 1,260.00		Bus	11 seaters	1	Comp	\$ 1,100.00	\$ 1,100.00	\$ 1,118.98	\$ -	\$ 1,260.00	\$ 1,260.00
\$ 1,599.86			14 seaters	1	Comp			\$ 1,420.80	\$ -	\$ 1,599.86	\$ 1,599.86
\$ 2,859.86				2							
\$ -											
\$ 7,249.65		Trailer	26 to 82.99	79	Comp	\$ 90.00	\$ 7,110.00	\$ 75.74	\$ -	\$ 85.29	\$ 6,737.54
\$ 7,249.65		Trailer (on leasing)	25 to 82.99	0	Comp	\$ 108.00	\$ -				
\$ 195,329.62				79							
\$ 18,850.00	drop by 35%			58	TPWR	\$ 200.00	\$ 11,600.00	\$ 288.63			
\$ -				0	Airside	\$ -	\$ 191,460.00				
\$ 214,179.62	excl. GST	Total for Commercial Vehicles	186								
\$ -											
\$ 3,634.60		Private Cars	Upto 1599cc	7		\$ 600.00	\$ 4,200.00	\$ 645.56	\$ -	\$ 726.92	\$ 726.92
\$ 500 on Sect I			1599 cc	1		\$ 700.00	\$ 700.00	\$ 903.79	\$ -	\$ 1,017.69	\$ 1,017.69
\$ 1,107.69			1798cc	1		\$ 800.00	\$ 800.00	\$ 983.71	\$ -	\$ 1,107.68	\$ 1,107.68
\$ 4,742.29			1991cc	1							
\$ 1,260.00		Mer E250	2996cc	1							
\$ 1,384.62		Mer S320	2925cc	1							
\$ 2,644.62		Mer 350AMG									
\$ 500 on Sect I											
\$ 1,260.00											
\$ 1,384.62											
\$ 2,644.62											

Insured: Pollisum Engineering Pte Ltd  
Trade of Business: Engineering works, leasing of cranes and transportation service and general contractor  
Period of Insurance: 1st policy inception with FCIL in 2014 under different expiry dates and various policies.

Broker/Agent: LCH (S) Pte Ltd  
Brokerage: 15%

Renewal Reviews for Year - 01.07.2022 to 30.06.2023						As If based on expiry rates (annual)		
Type of vehicles	Tonnage	No. of vehs (as at 01.05.22)	Coverage	Annual Premium per vehicle (net of FD)	AP for TPWR	Total Annual Premium		
<b>X Plate</b>								
Prime Movers (Scania/Nissan/Mitsubishi/Hino)								
40 - 60		11	Comp	\$ 2,065.80	\$ -	\$ 22,723.80		
61 - 72		23	Comp	\$ 2,151.88	\$ -	\$ 49,493.24		
80 - 90		3	Comp	\$ 2,410.11	\$ -	\$ 7,230.33		
		37				\$ 79,447.37		
<b>X Plate</b>								
Lorry with Crane (Scania/Isuzu/Hino/Mitsubishi)								
1 to 2.99		5	Comp	\$ 1,205.05	\$ 288.63</			

\$ 2,035.38	\$500 on Sect I
\$ 2,035.38	
\$ 9,422.29	Total for 10 no. pte vehicles
\$ 223,601.91 excl. GST	Grand Total 187

No AP on 6 trailer on rental, impose excess of \$500 on Section I

Broker feedback our competitor has

quoted \$25K lower

CPC @ 7.5%

Broker provided Tai Ping's quote as per table in blue.

Additional Premium \$288.63 (annualised) for TP/WR - \$325 is for 411 days (\$3)

Windscreen Cover

Commercial Vehicles - \$1,500 - Excess \$100 / auto re-instatement  
Pte Vehicles - unlimited - Excess \$100 - auto re-instatement  
Bus - unlimited - Excess \$500 - auto re-instatement

Loss of Use - applicable for pte vehicles only - replacement car of 2,000 cc for m/s

Continuity Bonus Clause

Subject to a continuity bonus equivalent of 7.5% of the gross premiums payable by the policy if participating underwriters hereon are offered a renewal order through the same broker from next policy year on renewal terms, provided the loss ratio as at 30/06/2022 does not exceed 50% of net premium.

The abovesaid continuity bonus is payable by underwriters upon renewal offer being regardless of whether or not the renewal offer is accepted by the underwriter

Policies no. D-21097580MFVS, D-21097681MFVS & D-21097684MFVS are now up to the following coverage.  
This policy excludes loss of or damage to cranes/booms attaching to all vehicles.

\$ Instalments : 1) 16/06/2021

2) 16/07/2021

3) 16/08/2021

4) 16/09/2021

5) 16/10/2021

6) 16/11/2021

\$ -	\$ 7,056.04
Tot for pte vehicles 11	\$ 9,494.11
Grand Total 209	\$ 205,748.23

\$ 191,460.00 \$ 235,693.72 excl. GST

#### LR in Summary as at 01.05.22 (extracted frm Sebas's 121 report)

UW Year	No. of accdt	No. of claim	Claims Net Paid	Claims Gross OS	Total Incurred	Net Premium collected	LR	AVG fleet strength
2014	0	0	\$ -	\$ -	\$ -	\$ 18,632.00	0.00%	6.4
2015	8	8	\$ 107,142.10	\$ -	\$ 107,142.10	\$ 143,480.24	74.67%	66.59
2016	21	18	\$ 112,432.64	\$ -	\$ 112,432.64	\$ 160,891.17	69.88%	13.17
2017	25	16	\$ 74,154.35	\$ -	\$ 74,154.35	\$ 160,528.47	46.19%	14.73
2018	14	12	\$ 93,207.71	\$ -	\$ 93,207.71	\$ 175,863.45	53.00%	159.69
2019	23	23	\$ 62,558.02	\$ 40.00	\$ 62,598.02	\$ 186,323.45	33.60%	17.14
2020	25	23	\$ 165,444.42	\$ 11,080.00	\$ 176,524.42	\$ 204,598.46	86.28%	188.98
2021	26	25	\$ 72,782.96	\$ 145,740.00	\$ 218,522.96	\$ 195,918.58	111.54%	199
	142	125	\$ 687,722.20	\$ 156,860.00	\$ 844,582.20	\$ 1,246,235.82	67.77%	

#### Claims by Plate type as at 01.05.22

Type of Plate	No. of accdt	No. of claim	Claims Net Paid	Claims Gross OS	Total Incurred	Net Premium collected	LR	AVG fleet strength	1st	2nd	3rd
P	1	0	\$ -	\$ -	\$ -	\$ 7,731.79	0.00%	8.06	-	-	-
S	6	6	\$ 4,144.72	\$ 21,400.00	\$ 25,544.72	\$ 50,425.73	50.66%	32.17	\$ 14,500.00	\$ 5,900.00	\$ 2,603.00
T	1	1	\$ 8,850.00	\$ -	\$ 8,850.00	\$ 28,991.13	30.53%	379.54	\$ 8,850.00	-	-
W	2	2	\$ 1,420.00	\$ -	\$ 1,420.00	\$ 151,975.51	0.93%	65	\$ 1,400.00	-	-
X	128	112	\$ 642,385.27	\$ 135,460.00	\$ 777,845.27	\$ 946,721.93	82.16%	490.15	\$ 65,044.00	\$ 41,540.00	\$ 37,120.00
G & Y	4	4	\$ 30,922.21	\$ -	\$ 30,922.21	\$ 60,389.73	51.20%	64.48	\$ 26,431.40	\$ 3,268.00	\$ 1,202.81
	142	125	\$ 687,722.20	\$ 156,860.00	\$ 844,582.20	\$ 1,246,235.82	67.77%				

#### Top 3 claims (On Gross Incurred)

Type of Plate	No. of accdt	No. of claim	Claims Net Paid	Claims Gross OS	Total Incurred	Net Premium collected	LR	AVG fleet strength	1st	2nd	3rd
P	1	0	\$ -	\$ -	\$ -	\$ 7,731.79	0.00%	8.06	-	-	-
S	6	6	\$ 4,144.72	\$ 21,400.00	\$ 25,544.72	\$ 50,425.73	50.66%	32.17	\$ 14,500.00	\$ 5,900.00	\$ 2,603.00
T	1	1	\$ 8,850.00	\$ -	\$ 8,850.00	\$ 28,991.13	30.53%	379.54	\$ 8,850.00	-	-
W	2	2	\$ 1,420.00	\$ -	\$ 1,420.00	\$ 151,975.51	0.93%	65	\$ 1,400.00	-	-
X	128	112	\$ 642,385.27	\$ 135,460.00	\$ 777,845.27	\$ 946,721.93	82.16%	490.15	\$ 65,044.00	\$ 41,540.00	\$ 37,120.00
G & Y	4	4	\$ 30,922.21	\$ -	\$ 30,922.21	\$ 60,389.73	51.20%	64.48	\$ 26,431.40	\$ 3,268.00	\$ 1,202.81
	142	125	\$ 687,722.20	\$ 156,860.00	\$ 844,582.20	\$ 1,246,235.82	67.77%				

confirmed w/ sebastian  
the average fleet strength may not be accurate due to the different type of vech & what we have in our sample has changed? the earlier year.

7/6/22

#### Claims development

Incurred Claims Basis (net pd + gross OS) As per NGIN	Year	UW Year	@ 01.03.2017	@ 03.03.2018	@ 05.12.2019	@ 24.07.2020	@ 09.03.2021	@ 01.05.2022	Net Premium collected	LR (net pd + gross os)	Brokerage	
	1st	2015	\$ 172,498.10	\$ 120,142.10	\$ 108,142.10	\$ 107,142.10	\$ 107,142.10	\$ 107,142.10	\$ 143,480.24	74.67%	15%	
	2nd	2016	\$ 142,061.55	\$ 136,360.70	\$ 130,932.64	\$ 119,932.64	\$ 112,432.64	\$ 112,432.64	\$ 160,891.17	69.88%	15%	
	3rd	2017		\$ 183,287.65	\$ 108,514.35	\$ 107,514.35	\$ 90,514.35	\$ 74,154.35	\$ 175,863.45	46.19%	15%	
	4th	2018			\$ 113,621.41	\$ 110,087.71	\$ 103,207.71	\$ 93,207.71	\$ 175,863.45	53.00%	15%	
	5th	2019				\$ 26,184.99	\$ 100,321.67	\$ 68,098.02	\$ 62,598.02	\$ 186,323.45	33.60%	15%
	6th	2020						\$ 98,155.94	\$ 176,524.42	\$ 204,598.46	86.28%	15%
	7th	2021							\$ 218,522.96	\$ 195,918.58	111.54%	15%
			\$ 314,559.65	\$ 439,790.45	\$ 487,395.49	\$ 544,998.47	\$ 579,550.75	\$ 844,582.20	\$ 1,227,603.82	68.80%		

Net Paid Claims Basis	Year	UW Year	@ 01

UWR Year 2009 to 2021

This should be read as 2014 to 2021. (7 years)

Excess: Various

As on 01 May 2022

No of Accidents\*  
No of Claims\*Count of all claims registered in NGIN  
Count of only those claims whose Total Gross incurred is not zero

## Claim Summary by UWYR

Uwr Year	OWN DAMAGE			THIRD PARTY DAMAGE					THIRD PARTY INJURY												
	No of Accidents	No of Claims	OS	GROSS PAID	GROSS INCURRED	OS	GROSS PAID	GROSS INCURRED	EXCESS RECOVERED	NET PAID	OS	GROSS PAID	GROSS INCURRED	EXCESS RECOVERED	NET PAID	TOTAL EXCESS (SEC II + ADD'L EXCESS)	Total Gross Paid	Excess Recovery On Paid Claim	Net Paid (Gross paid - XS)	System Gross O/S	Excess Recovery due On O/S Claim
2014	0	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	8	8	\$ -	\$ 2,278.00	\$ 2,278.00	\$ -	\$ 84,864.10	\$ 84,864.10	\$ -	\$ 84,864.10	\$ -	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 107,142.10	\$ -	\$ 107,142.10	\$ -	\$ -
2016	21	18	\$ -	\$ 15,624.50	\$ 15,624.50	\$ -	\$ 80,908.14	\$ 80,908.14	\$ -	\$ 80,908.14	\$ -	\$ 15,900.00	\$ 15,900.00	\$ -	\$ 15,900.00	\$ -	\$ 112,432.64	\$ -	\$ 112,432.64	\$ -	\$ -
2017	25	16	\$ -	\$ 75,515.90	\$ 75,515.90	\$ -	\$ 30,563.45	\$ 30,563.45	\$ -	\$ 30,563.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,079.35	\$ 31,925.00	\$ 74,154.35	\$ -	\$ -
2018	14	12	\$ -	\$ 868.72	\$ 868.72	\$ -	\$ 94,338.99	\$ 94,338.99	\$ (2,000.00)	\$ 92,338.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,207.71	\$ (2,000.00)	\$ 93,207.71	\$ -	\$ -
2019	23	23	\$ 40.00	\$ 32,075.80	\$ 32,115.80	\$ -	\$ 37,582.22	\$ 37,582.22	\$ -	\$ 37,582.22	\$ -	\$ 3,100.00	\$ 3,100.00	\$ -	\$ 3,100.00	\$ -	\$ 72,758.02	\$ (10,200.00)	\$ 62,558.02	\$ 40.00	\$ -
2020	25	23	\$ 80.00	\$ 4,500.00	\$ 4,580.00	\$ -	\$ 142,454.54	\$ 142,454.54	\$ -	\$ 142,454.54	\$ -	\$ 11,000.00	\$ 18,489.88	\$ -	\$ 18,489.88	\$ -	\$ 165,444.42	\$ -	\$ 165,444.42	\$ 11,080.00	\$ -
2021	26	25	\$ 63,580.00	\$ 11,032.81	\$ 74,612.81	\$ 66,160.00	\$ 23,173.44	\$ 89,333.44	\$ (2,000.00)	\$ 21,173.44	\$ 16,000.00	\$ 42,576.71	\$ 58,576.71	\$ (2,000.00)	\$ 40,576.71	\$ -	\$ 76,782.96	\$ (4,000.00)	\$ 72,782.96	\$ 145,740.00	\$ 2,000.00
<b>Grand Total</b>	<b>142</b>	<b>125</b>	<b>\$ 63,700.00</b>	<b>\$ 141,895.73</b>	<b>\$ 205,595.73</b>	<b>\$ 66,160.00</b>	<b>\$ 493,884.88</b>	<b>\$ 560,044.88</b>	<b>\$ (4,000.00)</b>	<b>\$ 489,884.88</b>	<b>\$ 27,000.00</b>	<b>\$ 100,066.59</b>	<b>\$ 127,066.59</b>	<b>\$ (2,000.00)</b>	<b>\$ 98,066.59</b>	<b>\$ -</b>	<b>\$ 735,847.20</b>	<b>\$ (48,125.00)</b>	<b>\$ 687,722.20</b>	<b>\$ 156,860.00</b>	<b>\$ 2,000.00</b>

## Claim Summary by Insured

Insured	OWN DAMAGE			THIRD PARTY DAMAGE					THIRD PARTY INJURY												
	No of Accidents	No of Claims	OS	GROSS PAID	GROSS INCURRED	OS	GROSS PAID	GROSS INCURRED	EXCESS RECOVERED	NET PAID	OS	GROSS PAID	GROSS INCURRED	EXCESS RECOVERED	NET PAID	TOTAL EXCESS (SEC II + ADD'L EXCESS)	Total Gross Paid	Excess Recovery On Paid Claim	Net Paid (Gross paid - XS)	System Gross O/S	Excess Recovery due On O/S Claim
Pollisum Engineering (Pte) Ltd	142	125	\$ 63,700.00	\$ 141,895.73	\$ 205,595.73	\$ 66,160.00	\$ 493,884.88	\$ 560,044.88	\$ (4,000.00)	\$ 489,884.88	\$ 27,000.00	\$ 100,066.59	\$ 127,066.59	\$ (2,000.00)	\$ 98,066.59	\$ -	\$ 735,847.20	\$ (48,125.00)	\$ 687,722.20	\$ 156,860.00	\$ 2,000.00
Ang Ka San	0	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lee Chow Ming	0	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>142</b>	<b>125</b>	<b>\$ 63,700.00</b>	<b>\$ 141,895.73</b>	<b>\$ 205,595.73</b>	<b>\$ 66,160.00</b>	<b>\$ 493,884.88</b>	<b>\$ 560,044.88</b>	<b>\$ (4,000.00)</b>	<b>\$ 489,884.88</b>	<b>\$ 27,000.00</b>	<b>\$ 100,066.59</b>	<b>\$ 127,066.59</b>	<b>\$ (2,000.00)</b>	<b>\$ 98,066.59</b>	<b>\$ -</b>	<b>\$ 735,847.20</b>	<b>\$ (48,125.00)</b>	<b>\$ 687,722.20</b>	<b>\$ 156,860.00</b>	<b>\$ 2,000.00</b>

## Claim Summary by Plate

Plate	OWN DAMAGE			THIRD PARTY DAMAGE					THIRD PARTY INJURY												
	No of Accidents	No of Claims	OS	GROSS PAID	GROSS INCURRED	OS	GROSS PAID	GROSS INCURRED	EXCESS RECOVERED	NET PAID	OS	GROSS PAID	GROSS INCURRED	EXCESS RECOVERED	NET PAID	TOTAL EXCESS (SEC II + ADD'L EXCESS)	Total Gross Paid	Excess Recovery On Paid Claim	Net Paid (Gross paid - XS)	System Gross O/S	Excess Recovery due On O/S Claim
P	1	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
S	6	6	\$ 5,900.00	\$ 4,144.72	\$ 10,044.72	\$ 15,500.00	\$ -	\$ 15,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,144.72	\$ -	\$ 4,144.72	\$ 21,400.00	\$ -	\$ -
T	1	1	\$ -	\$ 8,850.00	\$ 8,850.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,850.00	\$ -	\$ 8,850.00	\$ -	\$ -	\$ -
W	2	2	\$ -	\$ 1,420.00	\$ 1,420.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,420.00	\$ -	\$ 1,420.00	\$ -	\$ -	\$ -
X	128	112	\$ 57,800.00	\$ 126,238.20	\$ 184,038.20	\$ 50,660.00	\$ 464,365.48	\$ 515,025.48	\$ (4,000.00)	\$ 460,365.48	\$ 27,000.00	\$ 99,906.59	\$ 126,906.59	\$ (2,000.00)	\$ 97,906.59	\$ -	\$ 690,510.27	\$ (48,125.00)	\$ 642,385.27	\$ 135,460.00	\$ 2,000.00
G & Y	4	4	\$ -	\$ 1,242.81	\$ 1,242.81	\$ -	\$ 29,519.40	\$ 29,519.40	\$ -	\$ 29,519.40	\$ -	\$ 160.00	\$ 160.00	\$ -	\$ 160.00	\$ -	\$ 30,922.21	\$ -	\$ 30,922.21	\$ -	\$ -
<b>Grand Total</b>	<b>142</b>	<b>125</b>	<b>\$ 63,700.00</b>	<b>\$ 141,895.73</b>	<b>\$ 205,595.73</b>	<b>\$ 66,160.00</b>	<b>\$ 493,884.88</b>	<b>\$ 560,044.88</b>	<b>\$ (4,000.00)</b>	<b>\$ 489,884.88</b>	<b>\$ 27,000.00</b>	<b>\$ 100,066.59</b>	<b>\$ 127,066.59</b>	<b>\$ (2,000.00)</b>	<b>\$ 98,066.59</b>	<b>\$</b>					

• Claims Summary by u/o Yr

Check how are  
the numbers  
was calculated?

tabulation was based on  
the entire fleet basis, hence,  
may not reflect the actual fleet strength per se due to  
various premium & vehicles.

Net O/S	Other Recovery	Total Excess Recovered	Gross Incurred	Total XS Recovery (Paid + O/S)	Net Incurred (Net paid + Net OS) (A)	Claims Incurred As per NGIN (Net paid + Gross O/S) (D)	Claims Incurred figures sent to Broker (C)	Net Premium (A / C)	Original (D / C)	NGIN Loss %	BURNING COST		TOP 3 CLAIMS INCURRED (GROSS PAID + GROSS O/S).					
											LOSS Ratio		Gross Incurred	Net Incurred	1st	2nd	3rd	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,632.00	0.00%	0.00%	6.4	\$ -	\$ -	-	-	-	-	
\$ -	\$ -	\$ -	\$ 107,142.10	\$ -	\$ 107,142.10	\$ 107,142.10	\$ 143,480.24	74.67%	74.67%	66.59	\$ 1,608.98	\$ 1,608.98	D15010568MFVS	\$ 65,044.00	D15011312MFVS	\$ 12,745.00	D15008318MFVS	\$ 11,793.00
\$ -	\$ -	\$ -	\$ 112,432.64	\$ -	\$ 112,432.64	\$ 112,432.64	\$ 160,891.17	69.88%	69.88%	113.17	\$ 993.48	\$ 993.48	D16008031MFVS	\$ 17,645.35	D16008118MFVS	\$ 14,174.50	D16005422MFVS	\$ 10,688.35
\$ -	\$( 31,925.00)	\$ -	\$ 106,079.35	\$( 31,925.00)	\$ 74,154.35	\$ 74,154.35	\$ 160,528.47	46.19%	46.19%	140.73	\$ 753.78	\$ 526.93	D18001240MFVS	\$ 26,480.00	D17009226MFVS	\$ 19,580.00	D17011590MFVS	\$ 14,742.90
\$ -	\$ -	\$( 2,000.00)	\$ 95,207.71	\$( 2,000.00)	\$ 93,207.71	\$ 93,207.71	\$ 175,863.45	53.00%	53.00%	159.69	\$ 596.20	\$ 583.68	D18008261MFVS	\$ 29,657.96	D18007914MFVS	\$ 27,213.10	D19002057MFVS	\$ 14,107.60
\$ 40.00	\$( 10,200.00)	\$ -	\$ 72,798.02	\$( 10,200.00)	\$ 62,598.02	\$ 62,598.02	\$ 186,323.45	33.60%	33.60%	177.14	\$ 410.96	\$ 353.38	D19007765MFVS	\$ 26,157.80	D20000517MFVS	\$ 10,988.00	D19002810MFVS	\$ 9,479.00
\$ 11,080.00	\$ -	\$ -	\$ 176,524.42	\$ -	\$ 176,524.42	\$ 176,524.42	\$ 204,598.46	86.28%	86.28%	188.98	\$ 934.09	\$ 934.09	D21001384MFVS	\$ 32,314.72	D20004539MFCV	\$ 26,431.40	D20005277MFVS	\$ 23,210.34
\$ 147,740.00	\$ -	\$( 4,000.00)	\$ 222,522.96	\$( 2,000.00)	\$ 220,522.96	\$ 218,522.96	\$ 195,918.58	112.56%	111.54%	199	\$ 1,118.21	\$ 1,108.16	D21002535MFVS	\$ 41,540.00	D21003540MFVS	\$ 37,120.00	D22000623MFVS	\$ 26,950.00
\$ 158,860.00	\$( 42,125.00)	\$( 6,000.00)	\$ 892,707.20	\$( 46,125.00)	\$ 846,582.20	\$ 844,582.20	\$ 1,246,235.82	67.93%	67.77%	1,051.70								

• Claims Summary by Plate

Net O/S	Other Recovery	Total Excess Recovered	Gross Incurred	Total XS Recovery (Paid + O/S)	Net Incurred (Net paid + Net OS) (A)	Claims Incurred As per NGIN (Net paid + Gross O/S) (D)	Claims Incurred figures sent to Broker (C)	Net Premium (A / C)	Original (D / C)	NGIN Loss %	AVG Fleet Size (H)	BURNING COST		TOP 3 CLAIMS INCURRED (GROSS PAID + GROSS O/S).				
												LOSS Ratio		Gross Incurred	Net Incurred	1st	2nd	3rd
\$ 158,860.00	\$( 42,125.00)	\$( 6,000.00)	\$ 892,707.20	\$( 46,125.00)	\$ 846,582.20	\$ 844,582.20	\$ 1,244,340.02	68.03%	67.87%	1048.81	\$ 851.16	\$ 807.18	D15010568MFVS	\$ 65,044.00	D21002535MFVS	\$ 41,540.00	D21003540MFVS	\$ 37,120.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,373.72	0.00%	0.00%	1.89	\$ -	\$ -	-	-	-	-	-	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 522.08	0.00%	0.00%	1	\$ -	\$ -	-	-	-	-	-	
\$ 158,860.00	\$( 42,125.00)	\$( 6,000.00)	\$ 892,707.20	\$( 46,125.00)	\$ 846,582.20	\$ 844,582.20	\$ 1,246,235.82	67.93%	67.77%	1,048.81								

In difference of %. of Pollution & grand total is because of the premium room. And Ks San & Lee Chow Ming.  
↑ sum of all P/S/T/W/X/G/Y Plate from 2014 to 2021 - (that's why all "grand total" tallies).

Net O/S	Other Recovery	Total Excess Recovered	Gross Incurred	Total XS Recovery (Paid + O/S)	Net Incurred (Net paid + Net OS) (A)	Claims Incurred As per NGIN (Net paid + Gross O/S) (D)	Claims Incurred figures sent to Broker (C)	Net Premium (A / C)	Original (D / C)	NGIN Loss %	AVG Fleet Size (H)	BURNING COST		TOP 3 CLAIMS INCURRED (GROSS PAID + GROSS O/S).				
												LOSS Ratio		Gross Incurred	Net Incurred	1st	2nd	3rd
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,731.79	0.00%	0.00%	8.06	\$ -	\$ -	-	-	-	-	
\$ 21,400.00	\$ -	\$ 25,544.72	\$ -	\$ 25,544.72	\$ 25,544.72	\$ 25,544.72	\$ 50,425.73	50.66%	50.66%	52.17	\$ 489.64	\$ 489.64	D22001015MFQC	\$ 14,500.00	D22000919MFQC	\$ 5,900.00	D21000142MFQC	\$ 2,603.00
\$ -	\$ -	\$ 8,850.00	\$ -	\$ 8,850.00	\$ 8,850.00	\$ 8,850.00	\$ 28,991.13	30.53%	30.53%	379.64	\$ 23.31	\$ 23.31	D22000041MFVS	\$ 8,850.00	-	-	-	-
\$ -	\$ -	\$ 1,420.00	\$ -	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 151,975.51	0.93%	0.93%	65.2	\$ 21.78	\$ 21.78	D16006180MFVS	\$ 1,400.00	-	-	-	-
\$ 137,460.00	\$( 42,125.00)	\$( 6,000.00)	\$ 825,970.27	\$( 46,125.00)	\$ 779,845.27	\$ 777,845.27	\$ 946,721.93	82.37%	82.16%	480.15	\$ 1,720.23	\$ 1,624.17	D15010568MFVS	\$ 65,044.00	D21002535MFVS	\$ 41,540.00	D21003540MFVS	\$ 37,120.00
\$ -	\$ -	\$ 30,922.21	\$ -	\$ 30,922.21	\$ 30,922.21	\$ 30,922.21	\$ 60,389.73	51.20%	51.20%	66.48	\$ 465.14	\$ 465.14	D20004539MFCV	\$ 26,431.40	D18000187MFCV	\$ 3,268.00	D22000500MFCV	\$ 1,202.81
\$ 158,860.00	\$( 42,125.00)	\$( 6,000.00)	\$ 892,707.20	\$( 46,125.00)	\$ 846,582.20	\$ 844,582.20	\$ 1,246,235.82	67.93%	67.77%	1,051.70								

## Claim Statistics for Pollisum Engineering (Pte) Ltd ( Master Insured - 38150 )

UWR Year 2009 to 2021

~~Up should read 28 2014 to 2021.~~

As on 01 May 2022

Excess: Various

## Top 10 Claims by UWR Year

Uwr Year	Insured Name	Policy No	Claim No	Vehicle No	Plate	Entry Date	Accident Date	Status	Date closed	Claim Description	PR Flag	Clim Cnt	TGI>0 Flag	OWN DAMAGE		
														OS	GROSS PAID	GROSS INCURRED
2015	POLLISUM ENGINEERING (PTE) LTD	D-15075306MFVS	D15010568MFVS	XD8442A	X	21/09/2015	13/09/2015	CLOSED	10/08/2017	IV REVERSED FROM MINOR RD > YM7194M ON MAIN RD	1	1	\$ -	\$ -	\$ -	\$ -
2018	POLLISUM ENGINEERING (PTE) LTD	D-18090659MFVS	D18007914MFVS	XD7773B	X	05/11/2018	02/11/2018	CLOSED	01/01/2020	SL 56L FILTERED LANE S/S IV	1	1	\$ -	\$ -	\$ -	\$ -
2018	POLLISUM ENGINEERING (PTE) LTD	D-18090659MFVS	D18008261MFVS	XE4354S	X	21/11/2018	19/11/2018	CLOSED	03/08/2019	IV STEEL PLATE DROP WHILST GOING DOWN SLOPE & HIT CEMENT TRUCK (WC36J)	1	1	\$ -	\$ -	\$ -	\$ -
2019	POLLISUM ENGINEERING (PTE) LTD	D-19093166MFVS	D19007765MFVS	XE4951T	X	09/12/2019	06/12/2019	CLOSED	01/05/2020	XD9U C/W IV AT X JUNCTION	1	1	\$ -	\$ 6,345.80	\$ 6,345.80	\$ -
2020	POLLISUM ENGINEERING (PTE) LTD	D-20095572MFCV	D20004539MFCV	YN7586K	Y	06/11/2020	04/11/2020	CLOSED	01/06/2021	(H) IV (VIDEO) > SGA61K	1	1	\$ -	\$ 20.00	\$ 20.00	\$ -
2020	POLLISUM ENGINEERING (PTE) LTD	D-20095566MFVS	D20005277MFVS	XD3902Y	X	24/12/2020	22/12/2020	OPEN		IV Q752C > XE1801M	1	1	\$ 40.00	\$ -	\$ 40.00	\$ -
2020	POLLISUM ENGINEERING (PTE) LTD	D-20095566MFVS	D21001384MFVS	XD4239Y	X	01/05/2021	29/04/2021	OPEN		IV MR5401U > SJQ4294J > GBF8211A	1	1	\$ -	\$ 20.00	\$ 20.00	\$ -
2021	POLLISUM ENGINEERING (PTE) LTD	D-21097683MFVS	D21002535MFVS	XD7476J	X	08/09/2021	06/09/2021	OPEN		IV JC5049T > GBD1510T	1	1	\$ -	\$ 20.00	\$ 20.00	\$ 2,500.00
2021	POLLISUM ENGINEERING (PTE) LTD	D-21097683MFVS	D21003540MFVS	XD8442A	X	27/12/2021	27/12/2021	OPEN		IV LE TURNING UNABLE TO CONTROL N OVERTURN (TRAILER VEH NO TRD7692Y)	1	1	\$ 37,100.00	\$ 20.00	\$ 37,120.00	\$ -
2021	POLLISUM ENGINEERING (PTE) LTD	D-21097683MFVS	D22000623MFVS	XD7729E	X	02/03/2022	28/02/2022	OPEN		IV COLLIDED INTO PARKED SMX3817K	1	1	\$ -	\$ -	\$ -	\$ 26,950.00

## IPR By UWR Year

UwrYear	Premium	Commission	Net Premium	ClaimPaid	ClaimOS	ClaimsIncurre	LossRatio	TOP 3 CLAIMS INCURRED (GROSS PAID + GROSS OS).			
								1st	2nd	3rd	
2014	\$ 21,920.00	\$ 3,288.00	\$ 18,632.00	\$ -	\$ -	\$ -	0.00%				
2015	\$ 168,800.24	\$ 25,320.00	\$ 143,480.24	\$ 107,142.10	\$ -	\$ 107,142.10	74.67%	D15010568MFVS	\$6544.00	D15011312MFVS	\$12,745.00
2016	\$ 189,283.75	\$ 28,392.58	\$ 160,891.17	\$ 112,432.64	\$ -	\$ 112,432.64	69.88%	D16008031MFVS	\$1745.35	D16008118MFVS	\$14,174.50
2017	\$ 188,857.01	\$ 28,328.54	\$ 160,528.47	\$ 74,154.35	\$ -	\$ 74,154.35	46.19%	D18001240MFVS	\$2680.00	D17009226MFVS	\$19,580.00
2018	\$ 206,898.17	\$ 31,034.72	\$ 175,863.45	\$ 93,207.71	\$ -	\$ 93,207.71	53.00%	D18008261MFVS	\$2967.96	D18007914MFVS	\$27,213.10
2019	\$ 219,204.07	\$ 32,880.62	\$ 186,323.45	\$ 62,558.02	\$ 40.00	\$ 62,598.02	33.60%	D19007765MFVS	\$2657.80	D20000517MFVS	\$10,988.00
2020	\$ 240,704.09	\$ 36,105.63	\$ 204,598.46	\$ 165,444.42	\$ 11,080.00	\$ 176,524.42	86.28%	D21001384MFVS	\$3214.72	D20004539MFCV	\$26,431.40
2021	\$ 230,492.45	\$ 34,573.87	\$ 195,918.58	\$ 72,782.96	\$ 145,740.00	\$ 218,522.96	111.54%	D21002535MFVS	\$4140.00	D21003540MFVS	\$37,120.00
Grand Total	\$ 1,466,159.78	\$ 219,923.96	\$ 1,246,235.82	\$ 687,722.20	\$ 156,860.00	\$ 844,582.20	67.77%				

- Top 10 claim
- IPR

THIRD PARTY DAMAGE				THIRD PARTY INJURY					ORIGINAL														
GROSS PAID	GROSS INCURRED	EXCESS RECOVERED	NET PAID	OS	GROSS PAID	GROSS INCURRED	EXCESS RECOVERED	NET PAID	SECTION II POLICY EXCESS	TOTAL EXCESS (SEC II + ADD'L EXCESS)	Total Gross Paid	Excess Recovery On Paid Claim	Net Paid	Excess Recovery due On O/S Claim	Other Recovery	Total Excess Recovered	System Gross O/S	Net O/S	Total XS Recovery (Paid + O/S)	Gross Incurred	Net Incurred	Claims Incurred As per NGIN (Net paid + Gross O/S)	Claims Incurred figures sent to Broker
\$ 50,044.00	\$ 50,044.00	\$ -	\$ 50,044.00	\$ -	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -	\$ 65,044.00	\$ -	\$ 65,044.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,044.00	\$ 65,044.00	\$ 65,044.00	\$ 65,044.00	
\$ 27,213.10	\$ 27,213.10	\$ -	\$ 27,213.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,213.10	\$ -	\$ 27,213.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,213.10	\$ 27,213.10	\$ 27,213.10	\$ 27,213.10	
\$ 29,657.96	\$ 29,657.96	\$ -	\$ 29,657.96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,657.96	\$ -	\$ 29,657.96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,657.96	\$ 29,657.96	\$ 29,657.96	\$ 29,657.96	
\$ 19,812.00	\$ 19,812.00	\$ -	\$ 19,812.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,157.80	\$ -	\$ 26,157.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,157.80	\$ 26,157.80	\$ 26,157.80	\$ 26,157.80	
\$ 26,251.40	\$ 26,251.40	\$ -	\$ 26,251.40	\$ -	\$ 160.00	\$ 160.00	\$ -	\$ 160.00	\$ -	\$ 26,431.40	\$ -	\$ 26,431.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,431.40	\$ 26,431.40	\$ 26,431.40	\$ 26,431.40	
\$ 15,170.34	\$ 15,170.34	\$ -	\$ 15,170.34	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ -	\$ -	\$ 15,170.34	\$ -	\$ 15,170.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,040.00	\$ 8,040.00	\$ 8,040.00	\$ 23,210.34	
\$ 18,364.84	\$ 18,364.84	\$ -	\$ 18,364.84	\$ 3,000.00	\$ 10,929.88	\$ 13,929.88	\$ -	\$ 10,929.88	\$ -	\$ 29,314.72	\$ -	\$ 29,314.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 32,314.72	
\$ 220.00	\$ 2,720.00	\$ -	\$ 220.00	\$ 6,000.00	\$ 32,800.00	\$ 38,800.00	\$ ( 2,000.00 )	\$ 30,800.00	\$ -	\$ 33,040.00	\$ ( 2,000.00 )	\$ 31,040.00	\$ 2,000.00	\$ -	\$ ( 2,000.00 )	\$ 8,500.00	\$ 10,500.00	\$ -	\$ 41,540.00	\$ 41,540.00	\$ 41,540.00	\$ 39,540.00	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00	\$ -	\$ 20.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,100.00	\$ 37,100.00	\$ -	\$ 37,120.00		
\$ -	\$ 26,950.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,950.00	\$ 26,950.00	\$ -	\$ 26,950.00		

Sir a Third party claim coming for TL.

In which last sum I seen as per John John, P1-chen — may be YTD sum.

YES, YES XS. - \$ 2,000 recovered.

Frm: May (City House)

Re : Motor Fleet  
Renewal Reviews

Insured : Polisum Engineering

Broker : LCH

Expiry : 30.6.2022

Thanks  
May  
13/5/22