

State Bank of India

ABOUT [[edit](#)]

State Bank of India is a Fortune 500 company. It is an Indian Multinational, Public Sector banking and financial services statutory body headquartered in Mumbai. It is the largest and oldest bank in India with over 200 years of history.^[1]

KEY POINTS [[edit](#)]

Ratios (Q1FY24)

Capital Adequacy Ratio - 14.50%

Net Interest Margin - 3.34%

Gross NPA - 4.77%

Net NPA - 1.23%

CASA Ratio - 45.15%^[1]

Branch Network

Presently, the bank operates a network of 22,219 branches and ~62617 ATMs across India. It also operates ~71,968 business correspondent outlets across India.^[2]

Market Share

The bank has a market share of 22.84% in deposits and 19.69% share in advances in India. It has a strong customer base of ~45 crore customers.^[3]

Loan Book

Retail loans account for 39% of the loan book, followed by corporate (37%), SME (14%) and Agriculture (10%).^[4]

Retail Book - Home loans account for 68% of the retail book, followed by xpress credit (22%), auto loans (9%), personal gold loans (2%) and others (9%).^[5]

Exposure

The bank has a well-diversified loan book exposed to various sectors. Top sectors include home loans (23%), infrastructure (15%), services (12%) and agriculture (10%). ~75% of the corporate advances are rated A and better ratings from rating agencies. 38% of the corporate book accounts for PSUs & Govt. departments.^[6]

Segmental NPAs

Presently, the total NPAs of the bank stands at 1,17,244 crores. agriculture segment accounts for the major ratio of NPAs i.e. 13.71% of all loans are NPA. Corporate segment accounts for 59,400 crores worth of NPAs i.e. 51% of total NPAs of the bank.^[7]

International Business

The bank has a global footprint with a network of 233 branches/offices in 32 countries.^[8] It has presence in USA, Canada, Brazil, Russia, Germany, France, Turkey, Australia, Bangladesh, Nepal, Sri Lanka and other countries.^[9] Presently, Overseas business accounts for 3% of total deposits^[10] and 13% of total advances.^[4]

Government Business

SBI has always been the banker of choice to the government of India and is the market leader in government business. It had turnover of ~52,50,000 lakh crores and commissions of ~3,700 crores from government business in FY20.^[11]

Financial Inclusion Business

The bank has ~71,000 BC outlets which has primary focus on financial inclusion customers.^[12] The bank accounts for 40% of all PMJDY accounts i.e. more than 12 crore accounts.^[13] Presently, the deposits from PMJDY accounts are ~42,500 crores i.e. 1.2% of total deposits of the bank.

Digital Metrics

Increasing digitization resulted in ~40% of asset accounts and ~60% of liability customers added via digital channels in FY21.^[14] 67% of all transactions were initiated through digital channels in 2020 which is up from 58% in the previous year.^[2]

Subsidiaries Operations

The bank owns various subsidiaries which are engaged in related business activities :-

1. SBI Capital Markets Ltd (100% stake) - SBICAP is a leading investment banker, offering investment banking and corporate advisory services to clients across three product categories i.e. project advisory and structured finance, equity capital markets and debt capital markets.

This company further has wholly owned subsidiaries in related businesses viz. SBICAP Securities, SBICAP Trustee Co., SBICAP Ventures & others.^[15]

2. SBI DHFI Ltd (72% stake) - It is a primary dealer and supports the book building process and provide depth and liquidity to secondary markets in G-Sec. It also deals in money market instruments, non G-Sec debt instruments, amongst others.^[16]

3. SBI Cards and Payment Services Ltd (69% stake) - It is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients. It has diversified customer acquisition network that enables to engage prospective customers across multiple channels.^[16]

The IPO of SBI Cards was launched in March 2020 wherein the company sold ~13 crore equity shares for a consideration of ₹10,350 crores.[17]

4. SBI Life Insurance Co. Ltd (57.6% stake) - It is one of the leading life insurance company in India which offers a wide range of individual and group insurance solutions that meet various life stage needs of customers.[17]

5. SBI Funds Management Pvt Ltd (63% stake) - It is a JV between SBI and AMUNDI (France). It is an asset management company with the fastest CAGR of 33% as against industrial average of 14% in the last 3 years.[18]

6. SBI General Insurance Company Ltd (70% stake) - It is a general insurance company which focuses on profitable growth in banc-assurance channel along with other distribution channels and line of businesses. It is first non-life insurance company in India to cross 6,000 crores in a decade of operations.[19]

Amalgamation of Associate Banks

In March 2017, the bank acquired its 5 associate state banks and Bharatiya Mahila Bank by allotting ~13.5 crore equity shares of SBI.[20]

PROS

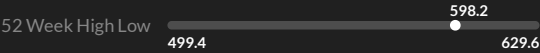
- Company has delivered good profit growth of 76.1% CAGR over last 5 years
- Company has been maintaining a healthy dividend payout of 17.3%
- Company's working capital requirements have reduced from 152 days to 118 days

CONS

- Company has low interest coverage ratio.
- The company has delivered a poor sales growth of 8.91% over past five years.
- Company has a low return on equity of 12.8% over last 3 years.
- Contingent liabilities of Rs.19,00,096 Cr.
- Company might be capitalizing the interest cost
- Earnings include an other income of Rs.1,35,663 Cr.



↑ ₹598.15 (1.7%)
NSE | Sep 22, 2023 03:31 PM



Market Cap: 5.3T Avg Daily Volume: 19.7M

DVM SUMMARY

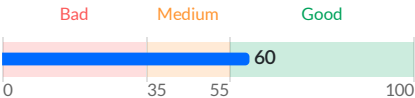
Strong Performer



These stock companies have strong financials and are affordably priced. They also score high in quality and technical aspects which makes them a favourite amongst investors.

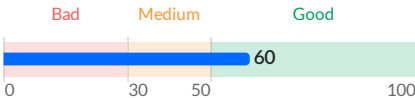
Durability Score (D)

High Financial Strength



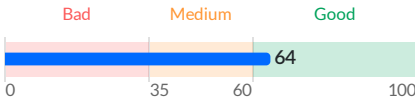
Valuation Score (V)

Affordable Valuation



Momentum Score (M)

Technically Moderately Bullish

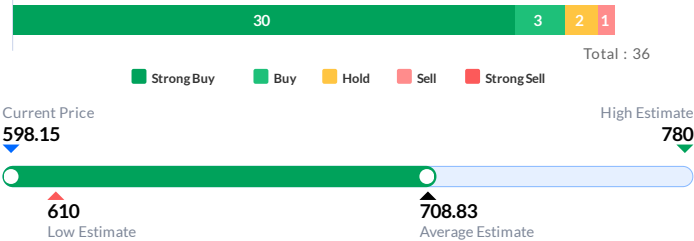


ANALYST RECOMMENDATION

Consensus Recommendation

BUY

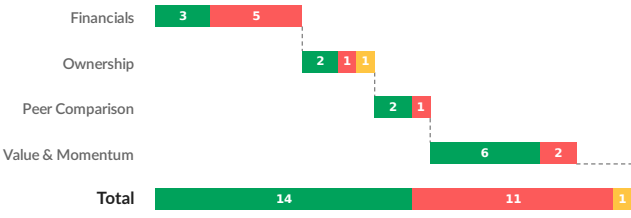
Target Price
709 (18.50%)



The consensus recommendation is based on 36 analyst recommendations. The Consensus Estimate is the aggregate analyst estimates for listed Indian companies.

TRENDLYNE CHECKLIST

56.0% Passed in checklist



The Trendlyne Checklist checks if the company meets the key criteria for financial health and consistent growth.

KEY STATISTICS

Ratios

TTM PE Ratio 8.0 Low in industry	RoA Annual % 0.9 Below industry Median	NIM Annual % 2.7 Low in industry
ROE Annual % 16.8 High in industry	TTM PEG Ratio 0.1 Below industry Median	Gross NPA Ratio % Annual % 2.8 Below industry Median

Financials

Operating Revenue TTM Cr 375523.7 Market Leader	Revenue Growth Annual YoY % 16.3 Above industry Median	Net Profit Annual Cr 55648.2 Market Leader
Net Profit TTM Growth % 89.3 Below industry Median	Dividend yield 1yr % 1.9 Below industry Median	EPS TTM Growth % 89.3 Below industry Median

PRICE VOLUME CHARTS

1 Year Return : 5.4%



5 Year Return : 121.0%





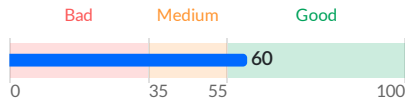
Durability Summary

Durability Score

60 / 100

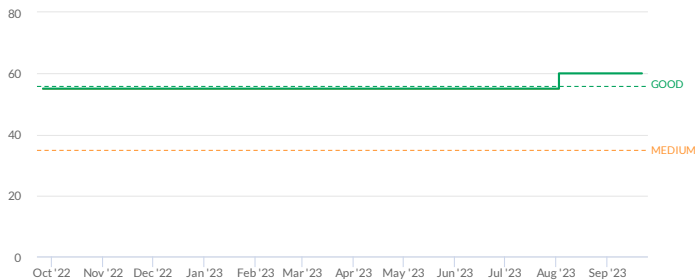
High Financial Strength

- State Bank of India has a durability score of 60, which indicates High Financial Strength.
- A High Durability Score (greater than 55) indicates good and consistent financial performance : stable revenues, cash flows, and low debt.
- The Durability score looks at many different metrics, including long-term performance data, to identify stocks that have stood the test of time.



Durability Trend

State Bank of India : Sep '22 - Sep '23



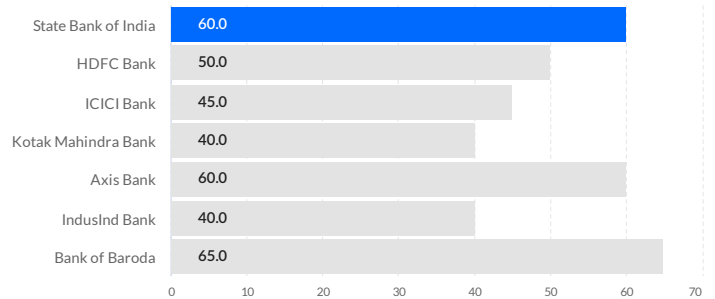
Score Distribution (% of time in each zone)

Good	Medium	Bad
100.0%	0%	0%

Variability (Range)

Maximum	Minimum
60.0 (22 Sep '23)	55.0 (03 Aug '23)

Durability v/s Peers

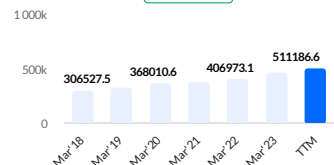


State Bank of India (60) has second-highest Durability score amongst its peers, behind Bank of Baroda (65) and tied with Axis Bank Ltd. and 2 others

Financial Metrics

Total Revenue Annual Cr

473,378.141 16.3% YoY Mar'23



Total Revenue Annual Cr growth is higher than historical averages.

CAGR	2Y	3Y	5Y
	10.8%	8.8%	9.1%

Net Profit Annual Cr

55,648.173 57.3% YoY Mar'23

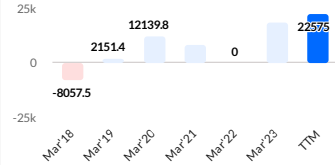


Net Profit Annual Cr growth is stable compared to historical averages.

CAGR	2Y	3Y	5Y
	57.6%	41.2%	265.0%

Tax Annual Cr

18,839.86 Mar'23

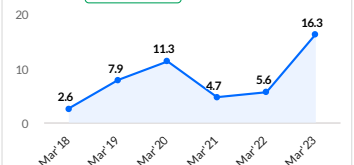


Tax Annual Cr growth is higher than historical averages.

CAGR	2Y	3Y	5Y
	48.7%	15.8%	218.5%

Revenue Growth Annual YoY %

16.3% 190.6% YoY Mar'23

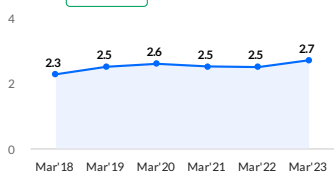


Revenue Growth Annual YoY % is growing faster than historical averages.

CAGR	2Y	3Y	5Y
	86.2%	13.1%	43.9%

NIM Annual %

2.7% 8.4% YoY Mar'23

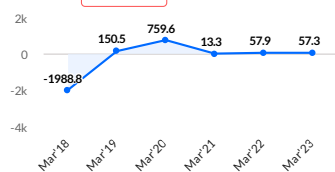


NIM Annual % is growing faster than historical averages.

CAGR	2Y	3Y	5Y
	3.7%	1.4%	3.5%

Net Profit TTM Growth %

57.3% -1.0% YoY Mar'23

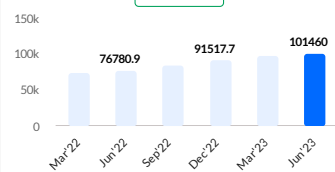


Net Profit TTM Growth % is falling faster than historical averages.

CAGR	2Y	3Y	5Y
	107.3%	-57.7%	149.2%

Operating Revenues Qtr Cr

101,460.01 32.1% YoY Jun'23

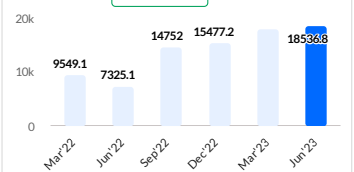


Operating Revenues Qtr Cr growth is lower than historical averages.

YoY	QoQ
32.1%	3.4%

Net Profit Qtr Cr

18,536.8 153.1% YoY Jun'23



Net Profit Qtr Cr growth is lower than historical averages.

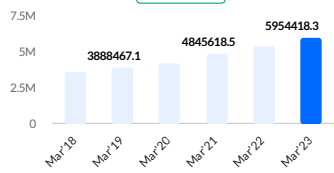
YoY	QoQ
153.1%	2.4%



Balance Sheet

Total Assets Annual Cr

5,954,418.3 11.1% YoY Mar'23

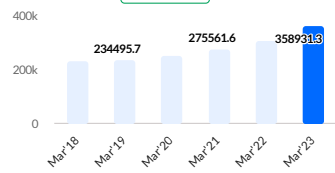


Total Assets Annual Cr growth is stable compared to historical averages.

CAGR	2Y	10.85%
	3Y	12.36%
	5Y	10.49%

Total ShareHolders Funds Annual Cr

358,931.3 17.5% YoY Mar'23

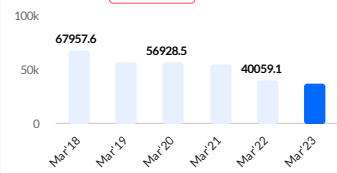


Total ShareHolders Funds Annual Cr growth is higher than historical averages.

CAGR	2Y	14.13%
	3Y	12.65%
	5Y	9.28%

Provisions Plus Contingencies Annual Cr

37,024.4 -7.6% YoY Mar'23



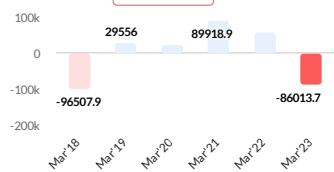
Provisions Plus Contingencies Annual Cr is falling faster than historical averages.

CAGR	2Y	-17.67%
	3Y	-13.36%
	5Y	-11.44%

Cashflow

Cash from Operating Activity Annual Cr

-86,013.7 -249.1% YoY Mar'23

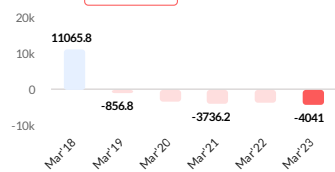


Cash from Operating Activity Annual Cr is falling faster than historical averages.

CAGR	2Y	2.2%
	3Y	-53.19%
	5Y	2.28%

Cash from Investing Activity Annual Cr

-4,041 -11.7% YoY Mar'23

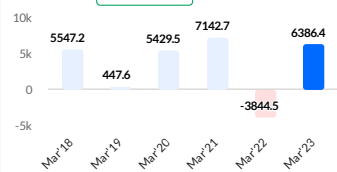


Cash from Investing Activity Annual Cr is falling faster than historical averages.

CAGR	2Y	-4%
	3Y	-6.73%
	5Y	18.25%

Cash from Financing Annual Activity Cr

6,386.4 266.1% YoY Mar'23

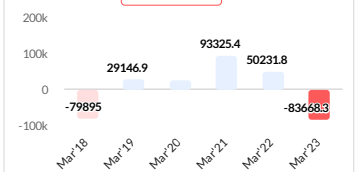


Cash from Financing Annual Activity Cr growth is higher than historical averages.

CAGR	2Y	-5.44%
	3Y	5.56%
	5Y	2.86%

Net Cash Flow Annual Cr

-83,668.3 -266.6% YoY Mar'23



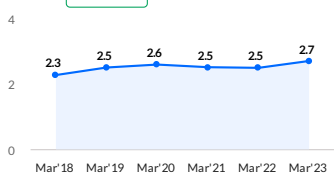
Net Cash Flow Annual Cr is falling faster than historical averages.

CAGR	2Y	5.32%
	3Y	-47.57%
	5Y	-0.93%

Financial Ratios

NIM Annual %

2.7% 8.4% YoY Mar'23

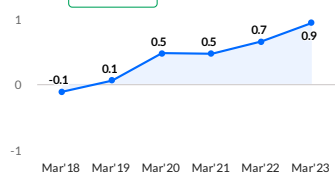


NIM Annual % is growing faster than historical averages.

CAGR	2Y	3.72%
	3Y	1.4%
	5Y	3.53%

RoA Annual %

0.9% 43.1% YoY Mar'23

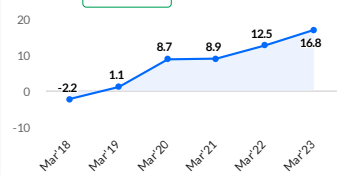


RoA Annual % is stable compared to historical averages.

CAGR	2Y	42.19%
	3Y	25.54%
	5Y	250.61%

ROE Annual %

16.8% 34.1% YoY Mar'23

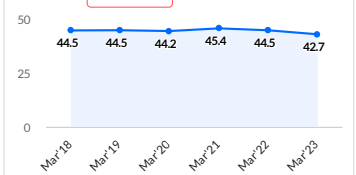


ROE Annual % is stable compared to historical averages.

CAGR	2Y	37.47%
	3Y	24.57%
	5Y	250.03%

CASA Ratio Annual %

42.7% -4.2% YoY Mar'23

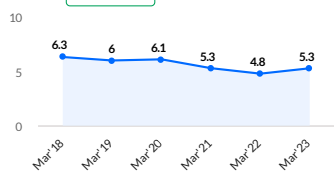


CASA Ratio Annual % is falling faster than historical averages.

CAGR	2Y	-3.06%
	3Y	-1.15%
	5Y	-0.82%

ROCE Annual %

5.3% 10.4% YoY Mar'23



ROCE Annual % is growing faster than historical averages.

CAGR	2Y	-0.08%
	3Y	-4.7%
	5Y	-3.51%



Key Metrics - Peer Comparison

	COMPARISON	STATE BANK OF INDIA (1)	HDFC BANK LTD. (2)	ICICI BANK LTD. (3)	KOTAK MAHINDRA BANK LTD. (4)	AXIS BANK LTD. (5)	INDUSIND BANK LTD. (6)	BANK OF BARODA (7)
Valuation Score		59.5	32.7	35.3	30.8	40.0	46.2	66.0
P/E Ratio TTM		8.0	23.7	17.8	21.4	25.0	14.2	6.3
Forward P/E Ratio		9.2	18.5	17.8	28.1	13.2	12.2	7.0
PEG Ratio TTM		0.1	1.0	0.6	0.9	-1.1	0.3	0.1
Forward PEG Ratio		0.6	3.8	1.0	2.0	1.6	0.5	0.5
Price to Book Value		1.6	4.0	3.1	3.1	2.4	2.1	1.1
Price to Sales TTM		1.4	6.3	5.0	7.6	3.3	2.9	1.1
Price to Sales Annual		1.3	5.3	5.1	8.2	3.0	2.3	0.9
EV to EBITDA		-	-	-	-	-	-	-
Market Cap to Sales		-	-	-	-	-	-	-
Price to Free Cash Flow		-83668.3	41330.4	-46985.8	-9909.6	-3979.1	-11887.6	-27855.2
Graham Number		790.9	867.5	601.7	1019.6	621.0	1273.4	393.3



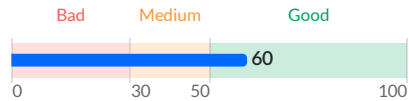
Valuation Summary

Valuation Score

60 / 100

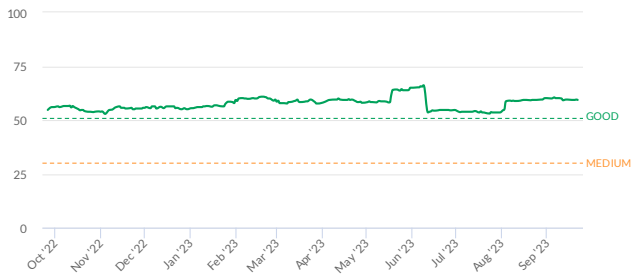
Affordable Valuation

- State Bank of India has a valuation score of **60**, which indicates an Affordable Valuation.
- A High Valuation Score (**greater than 50**) indicates the stock is competitively priced at current P/E, P/BV and share price.
- The Valuation helps you identify stocks which are still bargains, and whose strengths are not fully priced into the share price.



Valuation Trend

State Bank of India : Sep '22 - Sep '23



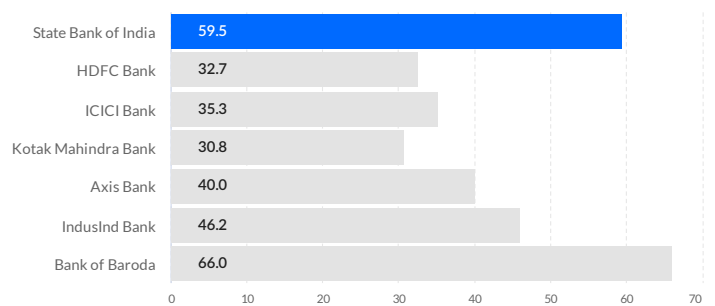
Score Distribution (% of time in each zone)

Good Medium Bad
100.0% 0% 0%

Variability (Range)

Maximum Minimum
66.2 (09 Jun '23) 52.8 (04 Nov '22)

Valuation v/s Peers



State Bank of India (60) has second-highest Valuation score amongst its peers, behind Bank of Baroda (66)

P/E Buy Sell Zone

Strong Buy Zone 7.2% into P/E buy sell zone

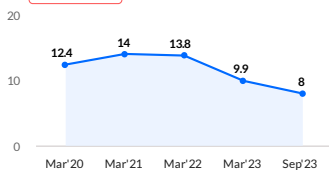


- State Bank of India has spent 7.2% of the time below the current P/E 8.0. This puts it in the PE Strong Buy Zone
- This is based on the tendency of the P/E value to revert to its historical mean.
- If the P/E value has spent most of its time below the current value, then it means that most gains have probably been realised already, and it is time to sell.
- If the P/E value has spent very little time below the current value, then it means that there is strong potential upside, and it is time to buy.

Valuation Metrics

PE TTM Price to Earnings

8 -19.5% YoY Sep'23

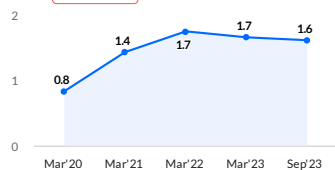


PE_TTM is falling faster than historical averages.

CAGR 2Y -24.0%
3Y -1.8%
5Y 170.3%

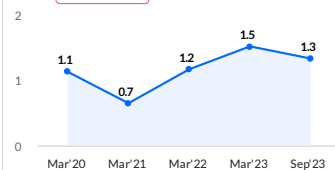
Price to Book Value

1.6 -2.7% YoY Sep'23



Price To Sales Annual

1.3 -12.3% YoY Sep'23

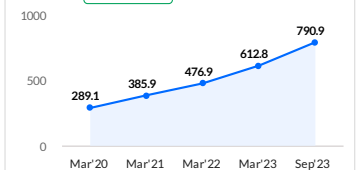


Price To Sales Annual is falling faster than historical averages.

CAGR 2Y 6.7%
3Y 26.9%
5Y 6.4%

Graham Number

790.9 29.1% YoY Sep'23



Graham Number growth is higher than historical averages.

CAGR 2Y 34.4%
3Y 26.5%
5Y -



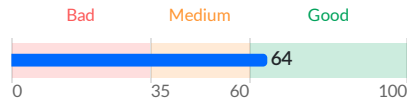
Momentum Summary

Momentum Score

64 / 100

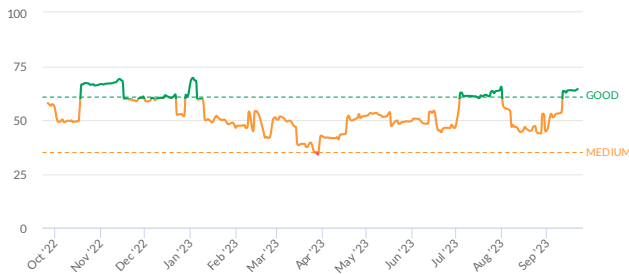
Technically Moderately Bullish

- State Bank of India has a Momentum score of 64, which indicates that it is Technically Moderately Bullish.
- A High Momentum Score indicates the stock is seeing buyer demand, and is bullish across its technicals compared to the rest of the stock universe.
- Momentum is a very effective short term score, while Durability and Valuation help assess the stock's health over the long term.



Momentum Trend

State Bank of India : Sep '22 - Sep '23



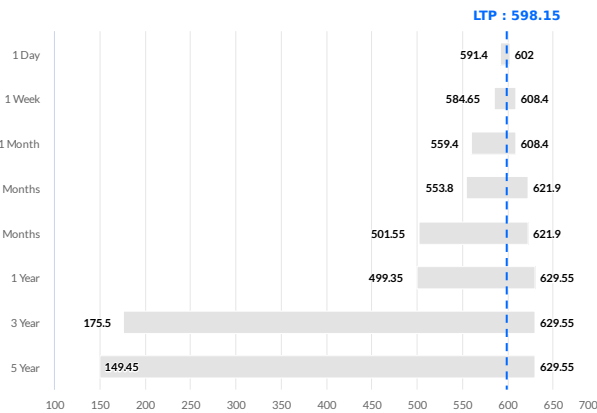
Score Distribution (% of time in each zone)

Good	Medium	Bad
27.6%	71.1%	1.2%

Variability (Range)

Maximum	Minimum
69.6 (03 Jan '23)	33.9 (29 Mar '23)

Price Change Analysis



Simple Moving Averages

State Bank of India is trading above 8 out of 8 SMAs.

BULLISH

8 / 8

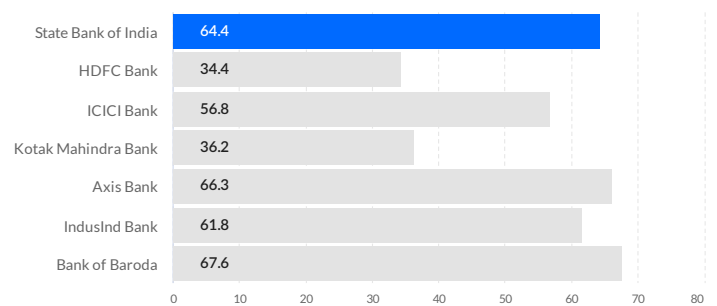
Bullish v/s Bearish SMAs

(if the current price is above a moving average, it is considered bullish)

5Day SMA Rs	598	50Day SMA Rs	587
10Day SMA Rs	594.7	100Day SMA Rs	583.1
20Day SMA Rs	583.1	150Day SMA Rs	567.1
30Day SMA Rs	579.2	200Day SMA Rs	572.4

Momentum v/s Peers

22 Sep '23



State Bank of India (64) has third-highest Momentum score amongst its peers, behind Axis Bank Ltd. (66)

Key Momentum Metrics

RSI

58.1

RSI is 58.1, RSI below 30 is considered oversold and above 70 overbought

MFI

59

MFI is 59.0, MFI below 30 is considered oversold and above 70 overbought

MACD

5.2

MACD is above its center and signal Line, this is a bullish indicator.

MACD Signal Line

3.1

MACD is above its center and signal Line, this is a bullish indicator.

ATR

10.4

ATR is below industry Median

Exponential Moving Averages

State Bank of India is trading above 8 out of 8 EMAs.

BULLISH

8 / 8

Bullish v/s Bearish EMAs

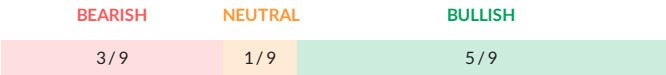
(if the current price is above a moving average, it is considered bullish)

5Day EMA Rs	596.1	26Day EMA Rs	586.4
10Day EMA Rs	593	50Day EMA Rs	584
12Day EMA Rs	591.6	100Day EMA Rs	579.4
20Day EMA Rs	587.9	200Day EMA Rs	568.9



Momentum Oscillators

State Bank of India is trading above 5 out of 9 Oscillators in bullish zone.



Bullish v/s Bearish Oscillators
(if an oscillator is in its negative range, it is considered bearish)

RSI(14)	58.1 ◀▶	MACD(12, 26, 9)	5.2 ▲
Stochastic Oscillator	72.0 ▼	Stochastic RSI	62.1 ▼
CCI 20	80.1 ▲	William	-25.4 ▼
Awesome Oscillator	20.6 ▲	Ultimate Oscillator	51.1 ▲
Momentum Oscillator	19.1 ▲		

◀▶ Neutral ▲ Bullish ▼ Bearish

Pivot Support & Resistances

State Bank of India at 598.15 is trading above it's Pivot 597.18.



Volatility Metrics

Beta

1 month	3 month	1 year	3 year
1.32	0.84	1.26	1.29

beta value for 3 month indicates price tends to be less volatile than the market

ADX

21.7

ADX is below industry Median

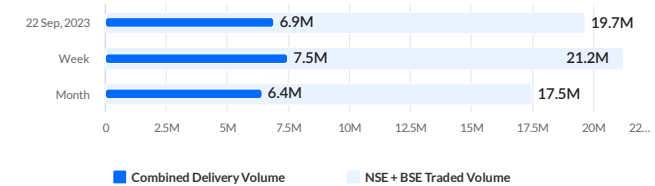
Day Bollinger Bands Mid_20_2

583.1

Bollinger Bands Mid_20_2 is high in its industry

Daily Volume Analysis

Daily average delivery volume over the past week is 35.2%



Active Candlesticks

Bullish Candlestick Pattern

■ Bullish Harami

Bearish Candlestick Patterns

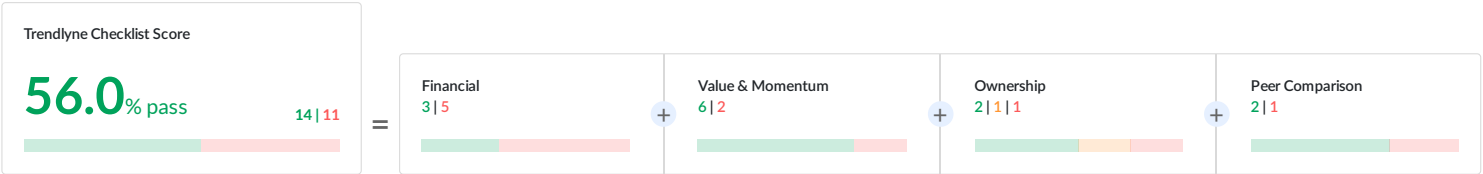
No active candlesticks

Daily Avg. Delivery Volume %

22 Sep, 2023	Week	Month
35.1%	35.2%	36.7%

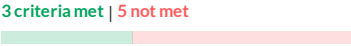


Checklist Summary



Financial

Value & Momentum



- Company has seen consistent profit growth in the last eight quarters?

Stock has seen consistent profit growth in the last eight quarters

No
- Company has seen consistent sales growth in the last eight quarters?

Stock has seen consistent sales growth in the last eight quarters

Yes
- Company has high Trendlyne Durability Score?

Stock has high Trendlyne Durability Score (>=60)

Yes
- Company has high Piotroski Score?

Stock has high Piotroski Score (>= 7)

No
- Company has Low Debt?

Stock has Low Debt

No
- Shareholder Value: Company has Strong ROE?

Shareholder Value: Stock has Strong ROE

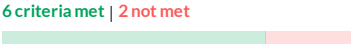
Yes
- Company has Positive Net Cash Flow?

Stock has Positive Net Cash Flow

No
- Company is generating increasing cash from operations?

Positive CFO for last 2 years

No



- The stock is in the Buy Zone according to its historical P/E?

The stock is in the Buy Zone according to its historical P/E

Yes
- The stock is in the Buy Zone according to its historical P/BV?

The stock is in the Buy Zone according to its historical P/BV

No
- Company's valuation score signals overall affordability?

Company's valuation score signals overall affordability

Yes
- Trendlyne Momentum Score shows bullishness?

Trendlyne Momentum Score shows bullishness

Yes
- Stock is trading above all short term SMAs?

Stock is trading above all short term SMAs

Yes
- Stock is trading above all long term SMAs?

Stock is trading above all long term SMAs

Yes
- Stock has bullish candlesticks?

Stock has bullish candlesticks OR Stock has no bearish candlesticks

Yes
- Stock has active positive breakouts?

Stock has active positive breakouts

No

Ownership



- FII/FPI or DIIs are buying the stock?

Institutions have been increasing stake in the company over the past four quarters

Yes
- Promoters are buying the stock or ownership is stable?

Promoters are buying the stock or ownership is stable

No
- Promoter pledge is low and not increasing?

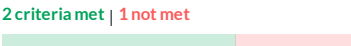
Promoter pledge is low and not increasing

Yes
- Insider have not sold stock in the past 3 months?

Insider have not sold stock in the past 3 months

No

Peer Comparison



- Company is giving better long term returns than the industry?

Company is giving better long term returns than the industry

No
- Company's sales growth is better than the industry median?

Company's sales growth is better than the industry median

Yes
- Company's profit growth is better than the industry median?

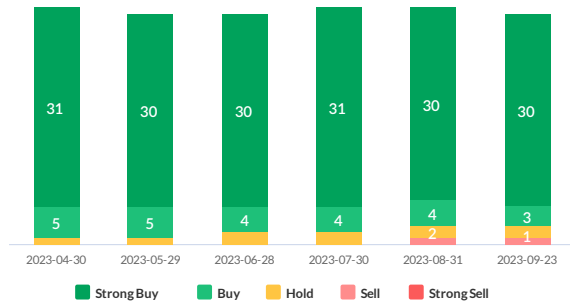
Company's profit growth is better than the industry median

Yes



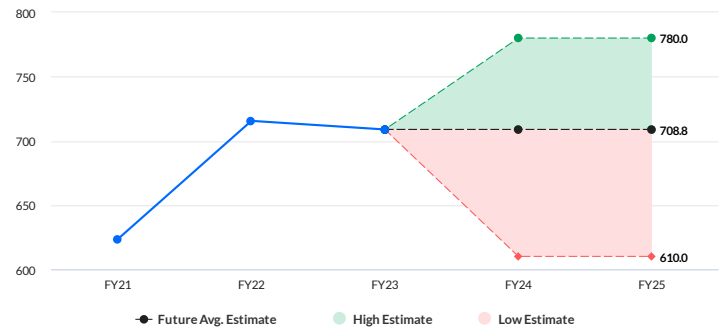
Forecaster

Consensus Recommendation

Consensus Recommendation
BUY

The consensus recommendation from 36 analysts for State Bank of India is BUY

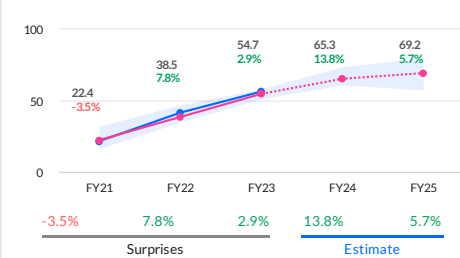
Share Price Target

Share Price Target (Avg)
₹ 708.83 (18.5% upside)

State Bank of India's share price target is above the current price, with an upside of 18.5%

Key Metrics - Average Estimates

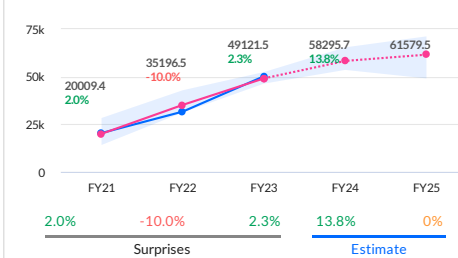
EPS



EPS is expected to grow by 15.9% in FY24

State Bank of India's EPS was higher than average estimate 2 times in past 3 years

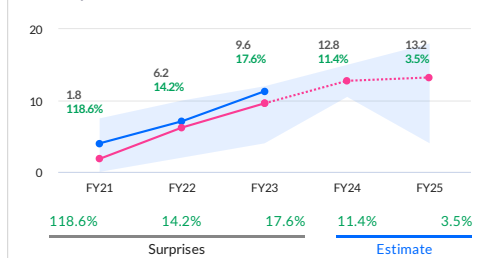
Net income



Net income is expected to grow by 16.1% in FY24

State Bank of India's Net income was higher than average estimate 2 times in past 3 years

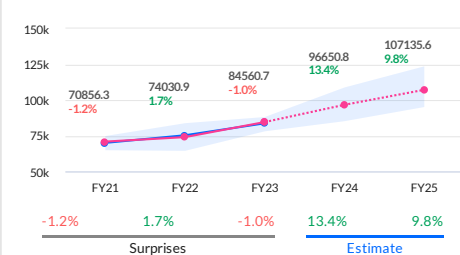
Dividend per share



Dividend per share is expected to grow by 12.9% in FY24

State Bank of India's Dividend per share was higher than average estimate 3 times in past 3 years

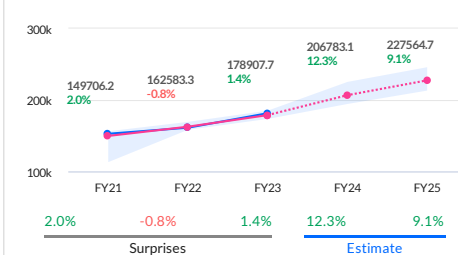
EBIT



EBIT is expected to grow by 15.5% in FY24

State Bank of India's EBIT was lower than average estimate 2 times in past 3 years

Revenue

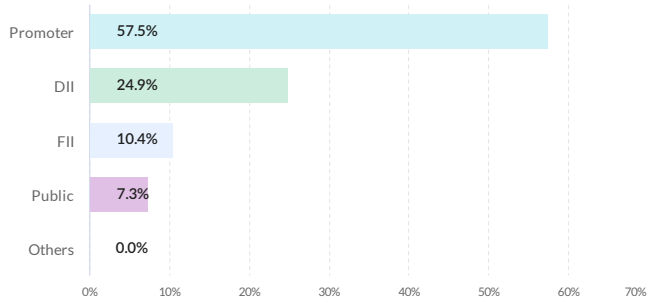


Revenue is expected to grow by 14.0% in FY24

State Bank of India's Revenue was higher than average estimate 2 times in past 3 years

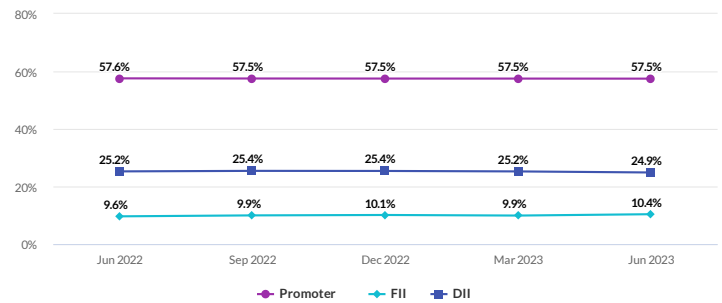


Shareholding Summary



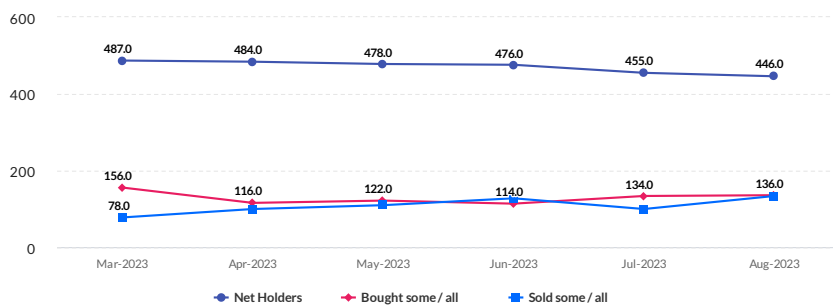
Retail investors (Promoter) form the biggest shareholding segment

Shareholding Trend



Promoter ↓, FII ↑, DII ↓, over the Jun 2023 quarter

Mutual Fund Holding and Action



- Promoters have decreased holdings from 57.49% to 57.47% in Jun 2023 qtr
- Mutual Funds have decreased holdings from 13.05% to 12.54% in Jun 2023 qtr
- Number of MF schemes remains unchanged at 70 in Jun 2023 qtr
- FII/FPI have increased holdings from 9.89% to 10.36% in Jun 2023 qtr.
- Number of FII/FPI investors decreased from 1316 to 1310 in Jun 2023 qtr
- Institutional Investors have increased holdings from 35.12% to 35.22% in Jun 2023 qtr.

Major Shareholders

State Bank of India : Jun '23

Promoters

Name	Shares %	Change %
PRESIDENT OF INDI A	57.5%	-

DII

Name	Shares %	Change %
LIFE INSURANCE CO RPORATION OF INDI A	8.8%	-48.7%
SBI MUTUAL FUND S CHEMES	3.1%	-5.6%

Bulk / Block Deals

Date	Client Name	Deal Type	Action	Avg Price	Qty	Exchange
13 Dec'22	C WORLDWIDE	Block	Sell	613	1,856,311	BSE
13 Dec'22	C WORLDWIDE ASIA	Block	Purchase	613	1,856,311	BSE
14 Nov'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	601.3	2,812,726	NSE
14 Nov'22	ISHARES CORE MSCI EMERGING MARKETS ETF	Block	Purchase	601.3	2,812,726	NSE
03 Nov'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	573.9	2,812,727	NSE
03 Nov'22	ISHARES CORE MSCI EMERGING MARKETS ETF	Block	Purchase	573.9	2,812,727	NSE
25 Oct'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	570.5	1,513,251	NSE
25 Oct'22	ISHARES CORE MSCI EMERGING MARKETS ETF	Block	Purchase	570.5	1,513,251	NSE
17 Oct'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	527.2	2,378,054	NSE
17 Oct'22	ISHARES CORE MSCI EMERGING MARKETS ETF	Block	Purchase	527.2	2,378,054	NSE

Insider Trading / SAST

Reporting Date	Client Name	Client Type	Regulation	Action	Avg Price	Qty	Mode
21 Dec'18	Sanjiv Malhotra	Director	Insider Trading	Acquisition	291	9,600	Market Purchase
22 Jun'18	The President of India acting through the Min...	Promoter	Insider Trading	Disposal	272.4	29,673,684	Off Market
24 Nov'17	The President of India	Promoter	Insider Trading	Disposal	322.5	40,138,658	Off Market
16 Jun'17	Life Insurance Corporation of India	Other	SAST	Acquisition	-	201,914,708	Qualified Institutional Place...
30 Sep'16	Life Insurance Corporation of India	Other	SAST	Disposal	-	156,410,979	Market
08 Nov'14	Life Insurance Corporation of India	Other	SAST	Disposal	-	15,272,251	Market




ABOUT THE COMPANY




State Bank of India

State Bank of India is a banking and financial services statutory body engaged in providing a wide range of products and services to individuals, commercial enterprises, large corporates, public bodies, and institutional customers.
website: www.sbi.co.in


BRANDS OWNED BY THE COMPANY



sbiINTOUCH



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SBI

MANAGEMENT INFORMATION

Subrata Biswas Deputy Managing Director(Stressed Assets Resolution Group) - Gross Remuneration	2023-3-31 Year
SHIMA DEVI Company Secretary, Compliance Officer - Gross Remuneration	2023-3-31 Year

DIRECTOR INFORMATION

Challa Sreenivasulu Setty Managing Director ₹0.37Cr. Gross Remuneration	2023 Year
DINESH KUMAR KHARA Executive Chairman ₹0.37Cr. Gross Remuneration	2023 Year
Ashwini Kumar Tewari Managing Director ₹0.36Cr. Gross Remuneration	2023 Year
Alok Kumar Choudhary Managing Director ₹0.28Cr. Gross Remuneration	2023 Year



Detailed stock report terminology

Trendlyne's stock report is a comprehensive company analysis report based on its durability, valuation and momentum scores along with the forecaster data, to give you a detailed analysis. The report also includes Trendlyne's checklist summary, technical analysis, peer comparison, mutual fund holdings details, insider trading and more.

Durability Score

- Durability scores are calculated from 0-100, with zero the worst and 100 the best. Durability scores above 55 are considered good(G) and below 35 are considered bad(B). Scores between 35-55 are considered neutral/Medium/Middle(M). Stocks with a high durability score (top 20 percentile) are companies that have consistently and over time, demonstrated good growth and cash flow, stable revenues and profits, and low debt. The durability score considers several different metrics and ratios around earnings and models these over time. Our stocks with high durability scores outperform the index significantly

Valuation Score

- Valuation scores are calculated from 0-100, with zero the worst and 100 the best. Valuation scores above 50 are considered good(G) and below 30 are considered bad(B). Scores between 30-50 are considered neutral/Medium/Middle(M). Stocks with a high valuation score (top 20 percentile) are companies whose business and financial advantages have not yet been priced into their share price. These companies typically have strong earnings but are currently flying under the radar, and Trendlyne's valuation score helps shine a spotlight on these companies. Firms with a low valuation score (bottom 20 percentile) are expensive stocks that have good broker coverage and already have their strengths priced in. They are popular but pricey. If you are buying them now it would be for a steep price tag: valuation scores help you identify that.

Momentum Score

- Scores are calculated from 0-100, with zero being the worst and 100 the best. Momentum scores above 59 are considered good(G) and below 30 are considered bad(B). Scores between 30-59 are considered neutral/Medium/Middle(M). Momentum score or momentum score identifies the bullish/bearish nature of the stock. Stocks with a high momentum score (which is calculated daily from over 30 technical indicators) are seeing their share price rise, and increase in volumes and sentiment. A low and falling momentum score indicates a falling share price. The pace at which this is changing is also important for the momentum score.

Analyst recommendation

- Analyst recommendation of a stock is an assessment made by financial analysts or brokerage firms about the investment potential of a particular stock. It is usually based on a thorough analysis of the company's financial performance, market trends, industry outlook, and other factors that may impact the stock's value. The analyst recommendation of a stock typically takes the form of a rating or a recommendation, such as "buy," "hold," or "sell." The recommendation is usually accompanied by a price target, which is the analyst's estimate of the stock's fair value. A low and falling momentum score indicates a falling share price. The pace at which this is changing is also important for the momentum score.

Trendlyne Checklist Score

- Trendlyne Checklist evaluates a stock based on its financial performance, ownership, peer comparison, value and momentum. This helps give an overall performance of the company based on the score.

PE buy/sell zone

- The PE buy/sell zone is calculated based on how many days a stock has traded at its current PE level. The current PE is compared to the stock's historical PE performance, to find out how often (for how many days in the past) the stock has traded at its current PE value. If the stock has usually traded above its current PE level (it's at a higher PE for the majority of trading days), then the stock is cheaper than usual and in the PE buy zone. If the stock has usually traded below its current PE level (it's at a lower PE for the majority of trading days), then the stock is more expensive than usual and in the PE sell zone.

Price Volume Charts

- Price volume charts are a type of financial chart that combines two key pieces of information about a stock: its price and trading volume. They are commonly used in technical analysis to identify trends and patterns in the market. In a price volume chart, the price of the security is plotted on the vertical axis, while the trading volume is shown on the horizontal axis. Each data point on the chart represents a single trading day, and the size of the data point may be proportional to the trading volume.

Peer Comparison

- Peer comparison in financial analysis is a method of comparing the financial performance and position of one company to its competitors or peers in the same industry or sector. The purpose of this comparison is to gain insights into how the company is performing relative to its competitors and to identify areas where it may be underperforming or overperforming. In Trendlyne's stock report, DVM scores are also included in the peer comparison section.

Technical Analysis

- Technical analysis is a method of analyzing stocks and other financial instruments that relies on charts and statistical indicators to identify trends and patterns in price and trading volume. Key momentum metrics included - relative strength index (RSI), Stochastic RSI, Ultimate Oscillator, moving average convergence divergence (MACD), average true range (ATR), money flow index (MFI), William, CCI 20 and Awesome Oscillator. Simple and exponential moving averages are also included. To analyse the volatility of the stock, Beta over different periods of time, Average Directional Movement Index and Bollinger bands are used. Along with this, active candlesticks, daily volume analysis is also provided in the rapport.

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