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April 7, 2016

Secretary of the Senate
Office of Public Records
232 Hart Senate Building
Washington, DC 20510

Re: Senator Richard Blumenthal

Dear Madame Secretary:

We are writing on behalf of Senator Richard Blumenthal. Enclosed please find two documents that should be added to the end of the footnotes to Part IIIB of the Senator's annual Financial Disclosure Report for calendar year 2014.

Please do not hesitate to contact us should you have any questions. Thank you for your attention to this matter

Very truly yours,



Marc Elias
Kate Sawyer Keane
Counsel to Senator Richard Blumenthal

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Rockefeller Access Fund 06-I, LLC

Quarterly Report for the period ending December 31, 2014

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Rockefeller Access Fund 06-I, LLC
Fourth Quarter 2014 Quarterly Report



May 11, 2015

Dear Access Fund 06-I Investor:

We are pleased to send you this quarterly report for Rockefeller Access Fund 06-I, LLC (the "Fund"). This report provides detailed information about the Fund's activity to date, and the venture capital and private equity partnerships in which the Fund is invested ("Investee Funds").

Information regarding your account specifically is provided to you as part of your regular Rockefeller & Co. statement package.

The valuations reported for the Investee Funds are based upon the most recent information provided to us by the managers, which in most cases is as of September 30, 2014. The final December 31, 2014 valuations may differ materially from those included in this report.

If you require further information, please contact me at (212) 549-5287 or bwintner@rockco.com.

Sincerely,

Barry Wintner

Barry A. Wintner
 Managing Director

Rockefeller Access Fund 06-I, LLC
Summary Update:

- During the fourth quarter of 2014, the Fund did not call any committed capital from investors. As of December 31, 2014, investors have contributed 73% of their total capital commitments.
- The Fund distributed a total of \$4.4 million (3.2% of contributed capital) to investors during the fourth quarter of 2014. As of December 31, 2014, cumulative distributions to investors total \$38.6 million, or 28.0% of contributed capital.
- As of December 31, 2014, the Fund has committed approximately \$189.3 million, or approximately 100% of total capital commitments, to thirty-one Investee Funds.

Since December 31, 2014:

- February 27, 2015 distribution to investors: \$ 8.6 million

Rockefeller Access Fund 06-I, LLC

Fourth Quarter 2014 Commentary



ROCKEFELLER & CO.

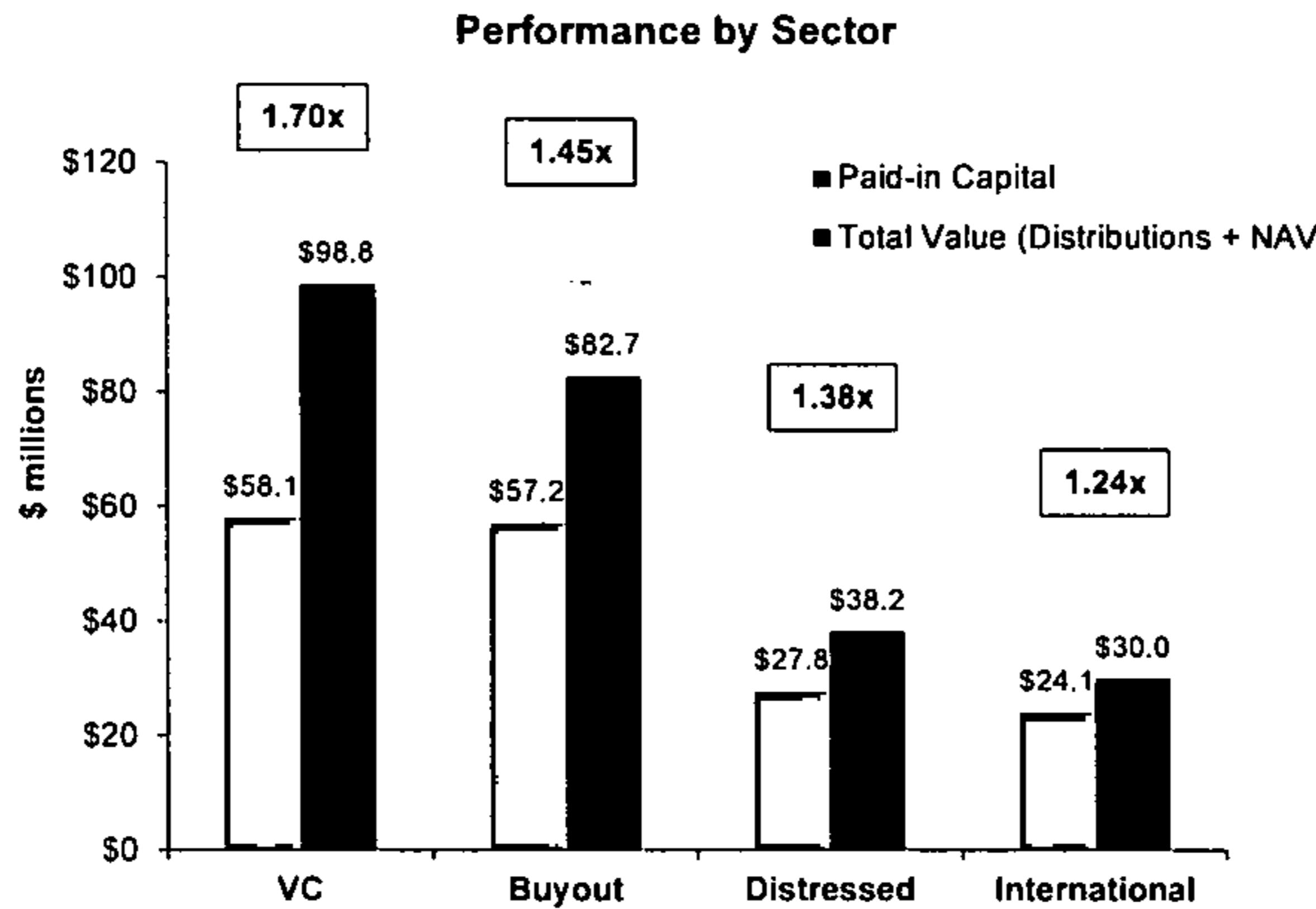
I. Summary Overview

Overview

As of December 31, 2014, the Fund had called 73% of its capital commitments and distributed back to investors 28.0% of called capital. The total value of the Fund (distributions plus net asset value) stood at 1.52x paid-in capital with a net IRR of 8.4%.

Sector Performance

A majority of the funds in the Access program are performing at or above expectations. On a sector basis,



All four sectors have reported an increase in TVPI of 10% or more over the full year 2014. In the fourth quarter, the venture program reported the largest valuation increase while the distressed program reported a modest valuation decline. In the buyout sector, Golden Gate Capital Annex Fund II is our top-performing fund currently marked a TVPI of 2.22x and the fund has distributed 215% of its paid-in-capital. The Distressed sector continued to perform well and its underlying funds have distributed 71% of the aggregate paid-in-capital, and distributions continued to accelerate. The International sector performed below our target underwriting due to two funds below cost, but the sector's total value continues to climb steadily and is now marked at a 24% premium to paid-in-capital.

Should economic conditions hold, we expect to see increasing distributions over the next 2-3 years as the Fund moves deeper into harvest mode.

Rockefeller Access Fund 06-I, LLC

Fourth Quarter 2014 Commentary



ROCKEFELLER & CO.

II. Distributions

During the fourth quarter of 2014, the Fund received a total of \$11,161,696 in distributions from underlying funds and made distributions totaling \$4,400,000 to investors. Significant distributions were received from the following underlying funds:

<u>Fund</u>	<u>Distributions Received</u>	<u>Description</u>
Charlesbank Equity Fund VII	\$1,480,125	<p>Proceeds from the following realizations:</p> <ul style="list-style-type: none"> • Sale of Princeton Review to IAC. Total realizations plus escrow result in a 2.2x return on invested capital. • Sale of TLC Laser Eye Centers to Lasik Vision Institute (LVI). Total realizations plus remaining TLC-related securities result in a 2.6x return on invested capital. • Proceeds from Trojan Battery and United Road Services debt refinancing.
Canaan VIII	\$1,436,096	<p>Proceeds from the following realizations:</p> <ul style="list-style-type: none"> • Sale of eBates.com to Rakuten, Inc. Total realizations plus escrow result in a 3.8x return on invested capital and an IRR of 70.4%. • Sale of Civitas Therapeutics to Acorda Therapeutics Inc. Total realizations plus escrow result in a 4.7x return on invested capital and an IRR of 68.1%. • Sale of Durata Therapeutics to Actavis plc. Total realizations result in a 2.8x return on invested capital and an IRR of 36.3%.
Bain Capital Fund X	\$1,334,458	<p>Proceeds from partial realizations of the following investments:</p> <ul style="list-style-type: none"> • Quintiles (NYSE: Q) – Total realizations plus remaining interest result in a 2.79x return on invested capital • Hero Investments (NSE: HMCL.IN) – Total realizations plus remaining interest result in a 1.46x return on invested capital. • Bellsystem24 – Total realizations result in a 2.06x return on invested capital. • Skylark – Total realizations plus remaining interest result in a 1.99x return on invested capital. • Bright Horizons (NASDAQ: BFAM) – Total realizations plus remaining interest result in a 3.7x return on invested capital.
Navis Asia Fund V	\$1,003,981	<p>Proceeds from the following realizations:</p> <ul style="list-style-type: none"> • Sale of Trio Engineered Products to Weir Group PLC, representing a 3.2x return on invested capital and an IRR of 29%. • Securitization of the rental streams of National Lifestyle Villages to Blackstone Group, representing a 1.6x return on invested capital and an IRR of 10%. • Partial sale of Profab Engineering to National Oilwell Varco, representing a 1.6x return on invested capital and an IRR of 7%.
Bain Capital Venture Fund 2009	\$998,238	<p>Proceeds from realizations of the following investments:</p> <ul style="list-style-type: none"> • CQuotient - Total realizations plus escrow result in a 3.3x return on invested capital. • National Cardiovascular Partners - Total realizations plus escrow result in a 3.5x return on invested capital

Rockefeller Access Fund 06-I, LLC

Fourth Quarter 2014 Commentary



ROCKEFELLER & CO.

III. Valuation Changes

Due to our internal reporting process, our fund valuations are lagging by one quarter. During the fourth quarter of this year, meaningful changes were recorded in the following underlying funds, which will be reflected in next quarter's data:

<u>Fund</u>	<u>% Change in Fund Value</u>	<u>Primary Reason for Mark-Up/Mark-Down</u>
New Leaf Ventures II	+ 44%	<ul style="list-style-type: none"> • Primarily due to several valuation write-ups, including: <ul style="list-style-type: none"> • Durata Therapeutics • Convergence Pharmaceuticals • Advanced Cell Diagnostics • WCCT Global • Kit Check
Housatonic Equity V	+ 24%	<ul style="list-style-type: none"> • Primarily due to several valuation write-ups, including: <ul style="list-style-type: none"> • CG Parent • Aegis Treatment Holdings • Fasteners Distribution Holdings
ProQuest Investments IV	+ 21%	<ul style="list-style-type: none"> • Primarily due to several valuation write-ups, including: <ul style="list-style-type: none"> • Immune Design Corporation (NASDAQ: IMDZ) • Eagle Pharmaceutical (NASDAQ: EGRX)
Highland Capital Partners VIII	- 7%	<ul style="list-style-type: none"> • Primarily due to several valuation write-downs, including: <ul style="list-style-type: none"> • Leap Motion • Beyond the Rack • Rethink Robotics
Canaan VIII	- 6%	<ul style="list-style-type: none"> • Primarily due to several valuation write-downs, including: <ul style="list-style-type: none"> • Zoosk • UnitedLex • OneFineStay

Note: % Change in Fund Value is calculated as the change in partners' capital prior to contributions and distributions.

Rockefeller Access Fund 06-I, LLC
Fourth Quarter 2014 Fund Level Update



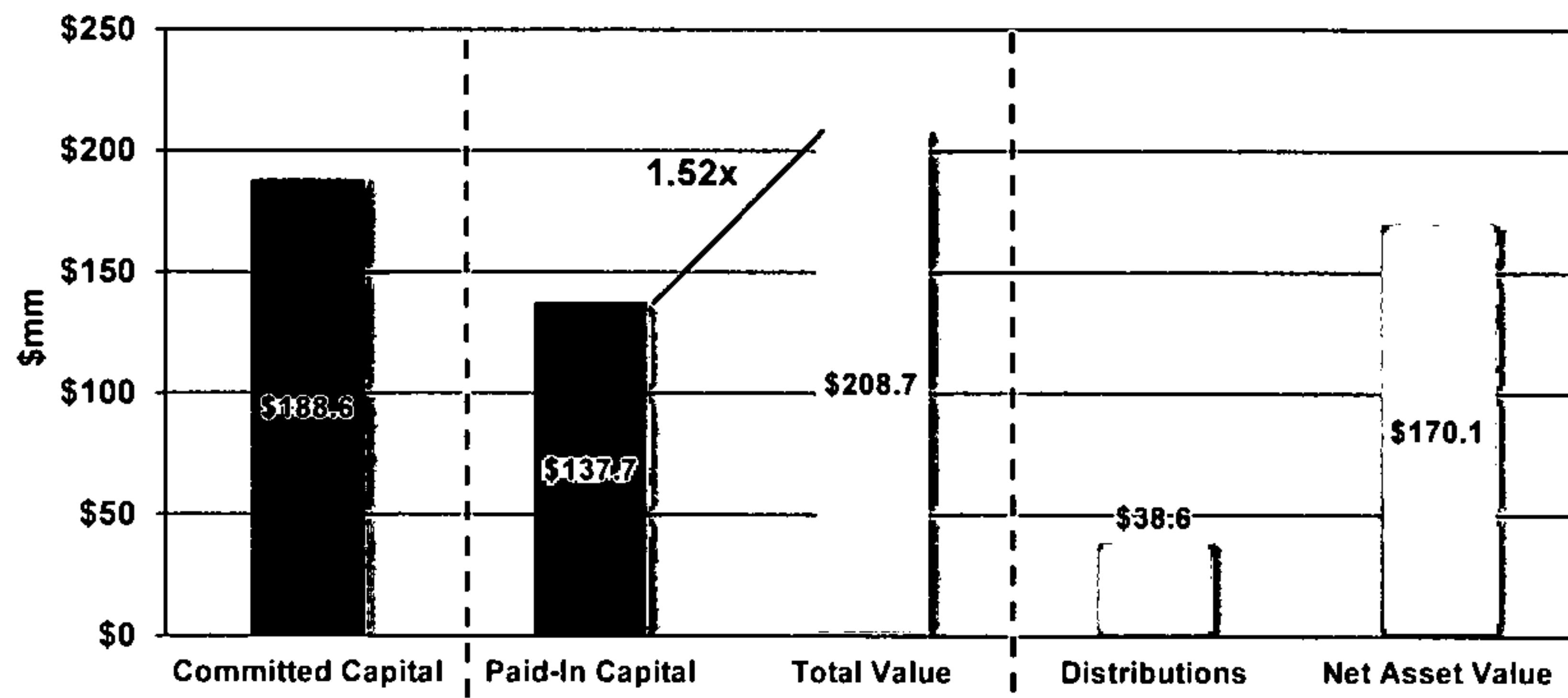
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Fund Level Summary as of 12/31/14

Fund Inception	2006
No. of Underlying Funds	31
Investors Committed Capital	\$188,571,000
% Committed to Funds	100%
Called from Investors	\$137,656,830
% of Investor Commitments Called	73%
Distributed to Investors	\$38,600,000
Net Asset Value of Investments	\$161,467,262
Cash/Other Assets	\$8,645,329
Total Net Asset Value	\$170,112,591
Total Value to Paid-in Capital⁽¹⁾	1.52
Net IRR since inception⁽²⁾	8.4%

Fund Level Performance

**Access Fund 06-I
Fund Level Performance (net)
Inception through December 31, 2014**



1. Total Value (Distributions + NAV)/ Total Paid-In Capital

2. Reflects net IRR from inception through 12/31/14 and includes cash held in the Fund. Internal Rate of Return (IRR) is a present-value based measure used for determining the compounded annual rate of return on investments held for a time period of one year or more. IRR is calculated based on the actual capital inflows from and outflows to Limited Partners in the Fund. Net IRR is net of the Fund's and all Investee Funds' fees and expenses, including Rockefeller & Co.'s management fees. The iIRR presented is an interim estimate and may not be indicative of the ultimate performance of the Fund. IRRs tend to be less meaningful in the early years of a fund's existence because all investments made by the Investee Funds have typically not been realized.

The above data is provided for your general information and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. This information is unaudited and reflects the most current valuation data made available to us, as of the above period, by the underlying Investee Funds and their managers. In cases where an Investee Fund has not yet provided updated valuation data, the prior value has been adjusted to reflect any contributions and distributions made during the reporting period.

Rockefeller Access Fund 06-I, LLC

Fourth Quarter 2014 Portfolio Composition



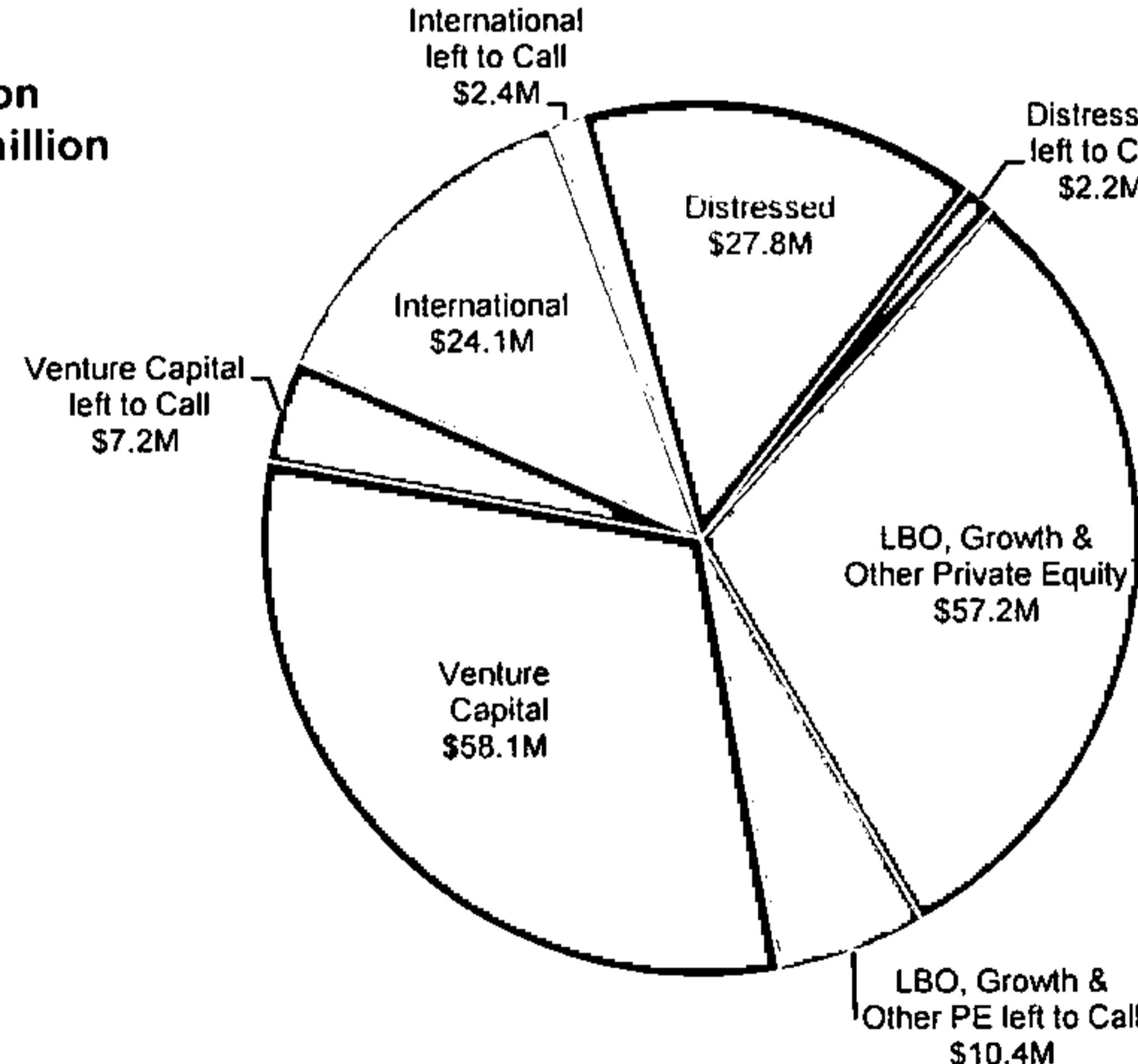
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Commitments Made to Investee Funds as of December 31, 2014

LBO, Growth & Other PE (\$M)	Venture Capital (\$M)	Distressed (\$M)	International (\$M)
\$9.1 AEA Investors 2006 Fund	\$20.0 Venrock Associates V	\$9.1 WLR Recovery Fund IV	\$6.3 Southern Cross Latin Am PE Fd III
\$9.1 Bain Capital Fund X	\$9.1 New Enterprise Associates 13	\$9.1 MatlinPatterson Global Opps III	\$6.2 AP Cayman Partners II
\$9.1 Charlesbank Equity Fund VII	\$6.8 Bain Capital Venture Fund 2009	\$7.2 Cerberus Inst'l Partners Series 4	\$5.4 Navis Asia Fund V
\$9.1 Vector Capital IV	\$5.4 Canaan VII	\$4.6 Sun Capital Partners V	\$4.8 Bain Capital Europe Fund III
\$7.2 Genstar Capital Partners V	\$5.4 Frazier Healthcare VI	\$29.9	\$2.4 PineBridge Latin Am Partners II
\$7.2 Sterling Capital Partners III	\$5.4 General Catalyst V/GC V Supp.		\$1.4 Bain Capital Asia Fund
\$4.5 Highland Consumer Fund I	\$4.5 Highland Capital Partners VIII		
\$4.5 Housatonic Equity Investors IV	\$4.5 ProQuest Investments IV		
\$3.8 Housatonic Equity Investors V	\$3.6 New Leaf Ventures II		
\$2.5 Golden Gate Capital Inv Annex Fund II	\$0.5 Ascent Biomedical Ventures II		
\$1.5 Newbury Equity Partners II	\$65.3		
\$67.5			\$26.6

Capital Called by Investee Funds as of December 31, 2014

Total Capital Called: \$167.1 million
 Total Capital Left to Call: \$22.2 million



Rockefeller Access Fund 06-I, LLC
Fourth Quarter 2014 Portfolio Composition



ROCKEFELLER & CO.

Distributions from Investee Funds as of December 31, 2014

Total Distributions: \$88.2 million

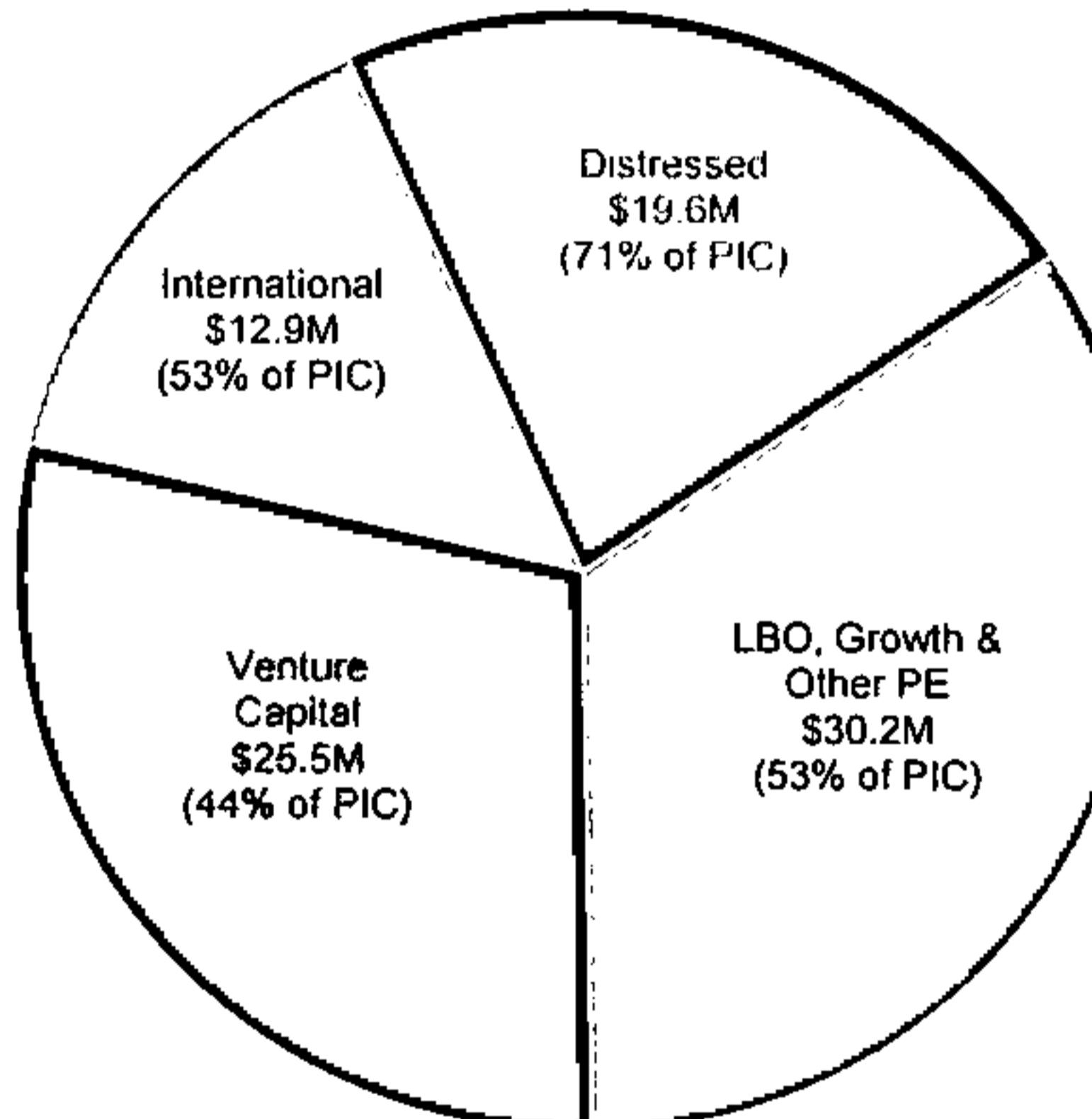
Venture Capital Distributions (\$M)

\$4.6	29%	Venrock Associates V
\$4.6	57%	New Enterprise Associates 13
\$3.3	50%	Bain Capital Venture Fund 2009
\$3.2	63%	Canaan VII
\$4.5	91%	Frazier Healthcare VI
\$1.0	18%	General Catalyst V/General Catalyst V Supp
\$0.4	9%	Highland Capital Partners VII
\$1.2	29%	ProQuest Investments IV
\$2.6	73%	New Leaf Ventures II
<u>\$0.1</u>	<u>23%</u>	Ascent Biomedical Ventures II
\$25.5	44%	Venture Capital

International Distributions (\$M)

\$3.8	60%	Southern Cross Latin America PE Fund III
\$3.5	65%	AP Cayman Partners II
\$2.7	51%	Navis Asia Fund V
\$1.3	32%	Bain Capital Europe Fund III
\$0.7	41%	PineBridge Latin America Partners II
<u>\$0.8</u>	<u>65%</u>	<u>Bain Capital Asia Fund</u>
\$12.9	53%	International

**Portfolio Distributions
(% of Paid-in Capital)**



Distressed Distributions (\$M)

\$7.9	97%	WLR Recovery Fund IV
\$4.4	52%	MatlinPatterson Global Opp Partners III
\$5.2	78%	Cerberus Institutional Partners Series 4
<u>\$2.1</u>	<u>46%</u>	<u>Sun Capital Partners V</u>
\$19.6	71%	Distressed

LBO, Growth & Other PE Distributions (\$M)

\$7.0	91%	AEA Investors 2006 Fund
\$4.1	47%	Bain Capital Fund X
\$2.6	37%	Charlesbank Equity Fund VII
\$2.8	42%	Vector Capital IV
\$7.6	116%	Genstar Capital Partners V
\$2.0	29%	Sterling Capital Partners III
\$0.0	0%	Highland Consumer Fund I
\$0.8	20%	Housatonic Equity Investors IV
\$0.0	0%	Housatonic Equity Investors V
\$2.5	215%	Golden Gate Capital Inv Annex Fund II
<u>\$0.6</u>	<u>54%</u>	<u>Newbury Equity Partners II</u>
\$30.2	53%	LBO, Growth & Other PE



Rockefeller Access Fund 06-I, LLC

Fourth Quarter 2014 Investee Funds Update

ROCKEFELLER & CO.

Access Fund 06-I /Quarterly Report - LBO, Growth & Other Private Equity					Quarter Ending December 31, 2014		Since Inception		Capital Account	
Partnership	Investment Strategy	Fund Size	Date of Commitment	Amount Committed	Paid-in Capital	Distributions	Paid-in Capital	Distributions	Value	TVPI*
AEA Investors 2006 Fund, L.P. New York, NY www.aeinvestors.com	Mid-cap control-oriented buyouts and growth investments in value-added industrial products, specialty chemicals, consumer products and service businesses in North America and Europe.	\$1.5B	Dec 2006	\$9,050,000	\$223,270	\$670,763	\$7,733,487	\$7,017,879	\$5,585,001	1.63
Bain Capital Fund X, L.P. Boston, MA www.baincapital.com	Global, large-cap buyout transactions in a wide range of businesses in which Bain believes there is an opportunity for significant improvement in both operating earnings and revenue growth.	\$10.7B	Oct 2007	\$9,050,000	\$0	\$1,334,458	\$8,773,975	\$4,131,518	\$6,750,291	1.24
Charlesbank Equity Fund VII, L.P. Boston, MA www.charlesbank.com	Middle-market investments and buyouts in U.S. companies across a wide range of industries.	\$1.5B	Jul 2009	\$9,050,000	\$1,727,043	\$1,480,125	\$6,975,131	\$2,565,989	\$8,700,635	1.62
Vector Capital IV, L.P. San Francisco, CA www.vectorcapital.com	Acquires companies in the software and information technology sectors.	\$1.2B	May 2007	\$9,050,000	\$31,781	\$326,770	\$6,705,747	\$2,840,918	\$7,214,921	1.50
Genstar Capital Partners V, L.P. San Francisco, CA www.gencap.com	Middle-market transactions in segments such as life sciences/healthcare services, business services/software and industrial technology.	\$1.6B	May 2007	\$7,240,000	\$22,666	\$739,402	\$6,587,173	\$7,643,706	\$4,129,479	1.79
Sterling Capital Partners II, L.P. Chicago, IL www.sterling-capital.com	Buyouts primarily in education, healthcare, financial services, direct marketing and specialty manufacturing/distribution.	\$1.0B	Jun 2007	\$7,240,000	\$0	\$0	\$7,055,762	\$2,025,280	\$6,951,217	1.27
Highland Consumer Fund I, L.P. Boston, MA www.hcp.com	Investments in seed, early and growth-stage enterprises focused on consumer products, services and retail.	\$303M	Feb 2007	\$4,525,000	\$45,250	\$0	\$4,253,500	\$0	\$3,418,772	0.80
Housatonic Equity Investors IV, L.P. Boston, MA www.housatonicpartners.com	Growth capital investments in business services, media, communications and healthcare.	\$250M	Jun 2007	\$4,525,000	\$0	\$0	\$3,846,250	\$773,222	\$5,229,696	1.56
Housatonic Equity Investors V, L.P. Boston, MA www.housatonicpartners.com	Growth capital investments in business services, media, communications and healthcare.	\$250M	Mar 2010	\$3,800,000	\$380,000	\$0	\$2,850,000	\$0	\$3,408,177	1.20
Golden Gate Capital Investment Annex Fund II, L.P. San Francisco, CA www.goldengatecap.com	Leveraged buyout, growth equity transactions and build-ups/consolidations in areas such as software/IT services, retail, financial services and security and media.	\$600M	Jan 2007	\$2,500,000	\$0	\$562,875	\$1,183,768	\$2,540,456	\$91,839	2.22
Newbury Equity Partners II, L.P. Stamford, CT www.newbury-partners.com	Newbury's focus is privately negotiated small and mid-sized secondary transactions.	\$800M	Oct 2009	\$1,500,000	\$22,500	\$106,343	\$1,207,500	\$649,468	\$1,009,669	1.37
TOTAL LBO, GROWTH & OTHER PRIVATE EQUITY					\$67,530,000	\$2,452,509	\$5,210,736	\$57,172,293	\$30,188,436	\$52,489,697
* TVPI = Total Value (Distributions + NAV)/Paid-In Capital										

1. Sterling Capital II distributions of \$467,078 are potentially subject to recall pursuant to the partnership agreement.
 2. Genstar V- includes recyclable fees and expenses of \$656,851 that are subject to recall. Recyclable distributions are \$1,365,015.



Rockefeller Access Fund 06-I, LLC

Fourth Quarter 2014 Investee Funds Update

ROCKEFELLER & CO.

Access Fund 06-I /Quarterly Report - Venture Capital					Quarter Ending December 31, 2014		Since Inception		Capital Account	
Partnership	Investment Strategy	Fund Size	Date of Commitment	Amount Committed	Paid-in Capital	Distributions	Paid-in Capital	Distributions	Value	TVPI*
Venrock Associates V, L.P. Menlo Park, CA www.venrock.com	Focuses on information technology and healthcare in the U.S. Also pursues investments in the clean energy sector.	\$600M	Feb 2007	\$20,000,000	\$0	\$0	\$16,000,000	\$4,635,581	\$32,089,927	2.30
New Enterprise Associates 13, L.P. Menlo Park, CA www.nea.com	Seeks to fund entrepreneurs of transformational companies with significant growth potential in NEA's core areas of expertise: information technology, energy technology, healthcare.	\$3.0B	Dec 2008	\$9,050,000	\$90,500	\$591,948	\$8,054,500	\$4,613,181	\$8,908,801	1.68
Bain Capital Venture Fund 2009, L.P. Boston, MA www.baincapital.com	Investments from early-stage through expansion-stage with companies with the potential to become market leaders. Sector focus primarily in software, business services, healthcare and consumer-oriented companies.	\$500M	Feb 2009	\$6,787,500	\$0	\$998,238	\$6,617,814	\$3,334,104	\$6,567,092	1.50
Canaan VIII, L.P. San Francisco, CA www.canaan.com	Focuses primarily on making seed and early-stage investments in privately held companies in the technology and healthcare industries in the U.S., India and Israel.	\$650M	Nov 2007	\$5,430,000	\$190,050	\$1,436,096	\$5,077,050	\$3,221,767	\$5,681,527	1.754
Frazier Healthcare VI, L.P. Seattle, WA www.frazierhealthcare.com	Invests exclusively in emerging healthcare companies across three core healthcare sectors - biopharma, medical services and healthcare services	\$600M	Nov 2007	\$5,430,000	\$0	\$0	\$4,941,300	\$4,497,797	\$3,517,726	1.62
General Catalyst Group V, L.P. General Catalyst Supplemental, L.P. Boston, MA www.generalcatalyst.com	Seeks to make investments in innovative, high-growth technology companies. Target sectors include software and technology companies.	\$495M \$220M	Sep 2007	\$5,430,000	\$183,785	\$0	\$5,242,039	\$953,801	\$7,366,100	1.59
Highland Capital Partners VIII, L.P. Boston, MA www.hpc.com	Focus on early and growth stage opportunities in information technology, internet & digital media; healthcare.	\$400M	Jul 2009	\$4,525,000	\$633,500	\$0	\$4,140,375	\$380,633	\$4,355,938	1.14
ProQuest Investments IV, L.P. Princeton, NJ www.proquestvc.com	Healthcare-dedicated fund whose core strategy is to invest in companies with clearly differentiated products that can address significant unmet medical needs.	\$425M	Dec 2006	\$4,525,000	\$90,500	\$0	\$4,031,775	\$1,168,668	\$2,422,778	0.89
New Leaf Ventures II, L.P. New York, NY www.nlvpartners.com	Investments primarily in private, U.S. healthcare technology companies, focusing primarily on later stage pharmaceutical products, early stage medical devices, and laboratory infrastructure technologies.	\$450M	Oct 2007	\$3,620,000	\$162,900	\$862,817	\$3,583,800	\$2,618,522	\$2,134,658	1.33
Ascent Biomedical Ventures II, L.P. Boston, MA www.abvip.com	Invests in seed and early-stage medical technology companies developing devices, biopharmaceuticals, healthcare services, and information technology.	\$225M	Sep 2008	\$452,500	\$36,200	\$0	\$362,001	\$82,157	\$278,719	1.00
TOTAL VENTURE CAPITAL					\$65,250,000	\$1,387,435	\$3,689,099	\$58,050,654	\$25,506,212	\$73,323,265

* TVPI = Total Value (Distributions + NAV)/Paid-in Capital

Rockefeller Access Fund 06-I, LLC
Fourth Quarter 2014 Investee Funds Update



ROCKEFELLER & CO.

Access Fund 06-I /Quarterly Report - Distressed					Quarter Ending December 31, 2014		Since Inception		Capital Account	
Partnership	Investment Strategy	Fund Size	Date of Commitment	Amount Committed	Paid-in Capital	Distributions	Paid-In Capital	Distributions	Value	TVPI*
MatlinPatterson Global Opportunities Partners III, L.P. New York, NY www.matlinpatterson.com	Employs a flexible, hybrid investment strategy that blends trading and private equity to invest in control opportunities globally across a wide spectrum of distressed companies and assets.	\$5.0B	Apr 2007	\$9,050,000	\$0	\$0	\$8,432,047	\$4,418,160	\$6,085,427	1.25
WLR Recovery Fund IV, L.P. New York, NY www.wlross.com	Utilizing a control strategy, typically invests in companies in bankruptcy or reorganization. Has the ability and flexibility to invest in up to 50% in non-U.S.	\$4.1B	Sep 2007	\$9,050,000	\$0	\$192,563	\$8,184,301	\$7,915,465	\$3,302,184	1.37
Cerberus Institutional Partners, L.P. Series Four New York, NY www.cerberuscapital.com	Targets financially and operationally troubled companies exhibiting potential for business improvement.	\$7.525B	Dec 2006	\$7,240,000	\$0	\$228,858	\$6,685,727	\$5,234,924	\$5,000,622	1.53
Sun Capital Partners V, L.P. Boca Raton, FL www.suncappart.com	Utilizes a niche approach to leveraged buyouts, employing in-house operating professionals to pursue leveraged buyouts with or without management.	\$6.0B	April 2007	\$4,604,373	\$46,593	\$74,108	\$4,470,423	\$2,057,620	\$4,165,629	1.39
TOTAL DISTRESSED				\$29,944,373	\$46,593	\$495,529	\$27,772,497	\$19,626,169	\$18,563,862	1.38

* TVPI = Total Value (Distributions + NAV)/Paid-in Capital

1. Cerberus Inst'l Series 4- all distributions are subject to recall pursuant to the partnership agreement, subject to the limitations set forth therein.

2. Sun Capital V- distributions of \$609,377 are recallable.

3. MatlinPatterson Global Opp II- additional distributions of \$383,168 are no longer subject to recall and decrease the unfunded commitment.

Access Fund 06-I /Quarterly Report - International					Quarter Ending December 31, 2014		Since Inception		Capital Account	
Partnership	Investment Strategy	Fund Size	Date of Commitment	Amount Committed	Paid-in Capital	Distributions	Paid-in Capital	Distributions	Value	TVPI*
Southern Cross Latin America PE Fund III, L.P. www.southerncrossgroup.com	Makes value-oriented control investments in companies within the upper middle to large market segment in Latin America.	\$751M	Aug 2007	\$6,335,000	\$70,036	\$625,834	\$6,334,886	\$3,788,854	\$5,222,567	1.42
AP Cayman Partners II, L.P. www.advantagepartners.com	Makes equity investments in companies based in Japan with the objective of generating long-term capital appreciation for investors.	\$435M	Dec 2006	\$8,150,000	\$0	\$0	\$5,472,987	\$3,535,136	\$1,044,568	0.84
Navis Asia Fund V, L.P. www.naviscapital.net	Invests in companies seeking majority ownership positions in buyouts, and capital transactions. Targets established mid-market companies in the Asia Pacific	\$1.0B	Jan 2007	\$5,430,000	\$548	\$1,003,981	\$5,340,309	\$2,745,047	\$6,306,480	1.69
Bain Capital Europe Fund III, L.P. www.baincapital.com	Pursues investments primarily in European-based companies with strong strategic positions and clearly defined plans for growth and profit improvement.	\$5.4B	Mar 2008	\$4,846,275	\$0	\$0	\$4,014,721	\$1,298,583	\$3,335,444	1.15
PineBridge Latin America Partners II, L.P. www.pinebridge.com	Pursues direct investments in the equity and equity-related securities of privately owned companies that are organized or operating in Latin America with a primary focus on Brazil, Mexico and Colombia.	\$692M	May 2007	\$2,447,852	\$0	\$0	\$1,668,413	\$688,061	\$320,544	0.60
Bain Capital Asia Fund, L.P. www.baincapital.com	Pursues mid-market investments primarily in companies headquartered in Greater China, Japan and Korea.	\$1.0B	Feb 2007	\$1,357,500	\$0	\$136,516	\$1,293,020	\$836,296	\$860,835	1.31
TOTAL INTERNATIONAL				\$26,566,627	\$70,584	\$1,766,331	\$24,124,436	\$12,901,976	\$17,090,438	1.24

* TVPI = Total Value (Distributions + NAV)/Paid-in Capital

1. Navis Asia Fund V has called 100% of committed capital and is currently recalling capital distributions. The GP has the ability to recall distributions of up to a maximum of 15% of the total commitment.

2. PineBridge Latin America II- Reflects revised commitment per information available from AIG at the end of Access 2006 commitment period. Final commitment is \$1,826,781.

3. AP Cayman Partners II has reduced the total commitment by 10% as of June 30, 2013 (from JPY 647.1 million to JPY 582.4 million) to reflect the suspension of remaining follow-on investments. In addition, the USD equivalent of the commitment has been adjusted to reflect the change in JPY/\$ exchange rate since the date of commitment in 2006.

The above data is provided for your general information and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. This information is unaudited and reflects the most current valuation data made available to us, as of the above period, by the underlying Investee Funds and their managers. In cases where an Investee Fund has not yet provided updated valuation data, the prior value has been adjusted to reflect any contributions and distributions made during the reporting period.

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Rockefeller Access Fund I, LLC

Quarterly Report for the period ending December 31, 2014

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Rockefeller Access Fund I, LLC
Fourth Quarter 2014 Quarterly Report



ROCKEFELLER & CO.

May 11, 2015

Dear Access Fund I Investor:

We are pleased to send you this quarterly report for Rockefeller Access Fund I, LLC (the "Fund"). This report provides detailed information about the Fund's activity to date, and the venture capital and private equity partnerships in which the Fund is invested ("Investee Funds").

Please note that information regarding your account specifically will be provided to you as part of your regular Rockefeller & Co. statement package.

The valuations reported for the Investee Funds are based upon the most recent information provided to us by the managers, which in most cases is as of September 30, 2014. The final December 31, 2014 valuations may differ materially from those included in this report.

If you require further information, please contact me at (212) 549-5287 or bwintner@rockco.com.

Sincerely,

Barry Wintner

Barry A. Wintner
 Managing Director

Rockefeller Access Fund I, LLC
Summary Update:

- During the fourth quarter of 2014, the Fund did not call any committed capital from investors. As of December 31, 2014, investors have contributed 92% of their total capital commitments.
- The Fund distributed \$4.7 million (4.8% of contributed capital) to investors during the fourth quarter of 2014. As of December 31, 2014, cumulative distributions to investors total approximately \$67.7 million, or 69.6% of contributed capital.
- As of December 31, 2014, the Fund has committed approximately \$106.7 million, or 101% of total capital commitments, to twenty-five Investee Funds.

Since December 31, 2014:

- February 27, 2015 distribution to investors: \$4.1 million

Rockefeller Access Fund I, LLC

Fourth Quarter 2014 Commentary



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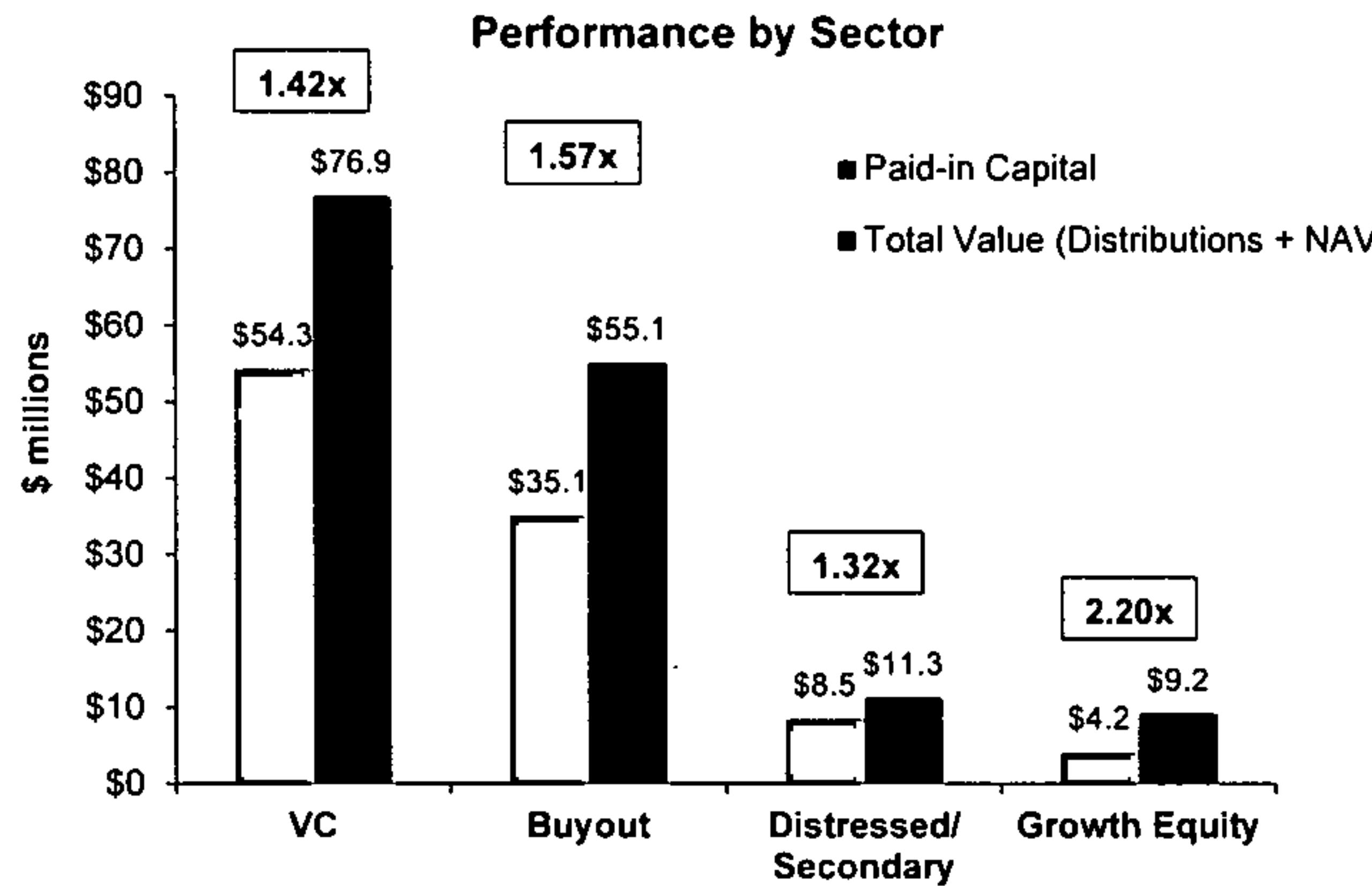
I. Summary Overview

Summary

As of December 31, 2014, the Fund had called 92% of its capital commitments and distributed back to investors 69.6% of contributed capital. The total value of the Fund (distributions plus net asset value) stood at 1.44x paid-in capital with a net IRR of 5.8%. We do not expect to make any additional capital calls from the investors for the remainder of this program.

Sector Performance

A majority of the funds in the Access program are performing at or above expectation. On a sector basis,



The top-performing funds continue to be in the growth equity program. In particular, Waud Capital Partners II stands at a 2.47x total value to paid-in-capital (TVPI), which is well above the threshold for top quartile funds of its vintage year. The weakest funds continue to be in early stage venture, although the overall venture program has recorded significant mark-ups during the year, most notably Kodiak Ventures III, New Leaf Venture I, and Canaan VII whose TVPI increased more than 20% from year-end 2013, respectively. We expect the overall Access Fund program to accelerate distributions over the next two years as the Fund is 12 years into its fund life and well into harvest mode. It is important to note that the overall program experienced two full years of essentially no liquidity (May 2008-May 2010), which has had a negative impact on the IRR.

Rockefeller Access Fund I, LLC

Fourth Quarter 2014 Commentary



ROCKEFELLER & CO.

II. Distributions

During the fourth quarter of 2014, the Fund received a total of \$6,290,273 in distributions from underlying funds and made distributions totaling \$4,700,000 to investors. Significant distributions were received from the following underlying funds:

Fund	Distributions Received	Description
Venrock Associates IV	\$2,601,255	Proceeds from the following cash and stock distribution: <ul style="list-style-type: none"> - Sale of Bizo, Newport Media, and Anacor Pharmaceuticals (Nasdaq: ANAC) for a combined 2.6x return on invested capital. - Stock distribution of Acceleron Pharma (Nasdaq: XLRN), resulting in a 7.3x return on invested capital. After this distribution, Venrock IV has 1.7 million shares remaining in Acceleron Pharma.
Summit Partners Private Equity Fund VII-A	\$1,337,862	Proceeds from the following realizations: <ul style="list-style-type: none"> - Sale of Access Information Management Shared Services to Berkshire Partners. Total realizations plus discounted escrow proceeds represent a 2.9x return on invested capital and a gross IRR of 42%. - Sale of Associa, Inc. Total realizations represent a 2.2x return on invested capital and a gross IRR of 13%. - Sale of Fortegra Financial Corporation to Tiptree Financial (NASDAQ: TIPT). Total realizations represent a 3.1x return on invested capital and a gross IRR of 20%.
New Enterprise Associates 12	\$396,793	Proceeds from the following stock distributions: <ul style="list-style-type: none"> - Distribution of Groupon, Inc. (NASDAQ: GRPN) Class A common stock. Distributed shares have a cost basis of \$0.00 per share (due to prior corporate distributions) and a value of \$7.38 per share. After this distribution, the fund has approximately 43.9 million shares of Class A common stock remaining in Groupon. - Distribution of Ardelyx Inc. (NASDAQ: ARDELYX) common stock. Distributed shares have a cost basis of \$2.47 per share and a value of \$29.72 per share. After this distribution, the fund has approximately 5.6 million shares of common stock remaining in Ardelyx. - Distribution of Workday Inc. (NYSE: WDAY) Class A common stock. Distributed shares have a cost basis of \$3.30 per share and a value of \$82.88 per share. After this distribution, the fund has approximately 0.9 million shares of Class B common stock remaining in Workday.
Bain Capital Fund IX	\$361,869	Proceeds from the following realizations: <ul style="list-style-type: none"> - Sale of HCA (NYSE: HCA). Total realizations plus remaining interest represent a 5.2x return on invested capital. - Sale of Burlington Stores (NYSE: BURL). Total realizations plus remaining interest represent a 6.2x return on invested capital. - Sale of Bloomin' Brands. Total realizations plus remaining interest represent a 2.1x return on invested capital. - Sale of Quintiles (NYSE: Q). Total realizations plus remaining interest represent a 2.9x return on invested capital.
Bain Capital Fund VIII	\$281,481	Proceeds from the following realization: <ul style="list-style-type: none"> - Sale of Burlington Stores (NYSE: BURL). Total realizations plus remaining interest represent a 6.2x return on invested capital.

Rockefeller Access Fund I, LLC
Fourth Quarter 2014 Commentary



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III. Valuation Changes

Due to our internal reporting process, our fund valuations are lagging by one quarter. During the fourth quarter, meaningful changes were recorded in the following underlying investee funds, which will be reflected in next quarter's data.

<u>Fund</u>	<u>% Change in Fund Value</u>	<u>Primary Reason for Mark-Up/Mark-Down</u>
Sevin Rosen Fund IX	+ 64%	• Primarily due to a substantial valuation write-up in Alder Pharmaceuticals (NASDAQ: ALDR)
Canaan VII	+ 54%	• Primarily due to valuation write-ups in LendingClub (NYSE: LC), Marinus, SOASTA and Tremor Video (NYSE: TRMR)
General Catalyst Group IV	+ 23%	• Primarily due to a substantial valuation write-up in DataLogix, Inc.
American Securities Partners IV	- 5%	• Primarily due to write-downs in Lakeside Energy and FiberMark
Sterling Capital Partners II	- 0.8%	• Primarily due to a write-down in Prospect Mortgage

Note: % Change in Fund Value is calculated as the change in total partners' capital prior to contributions and distributions.

Rockefeller Access Fund I, LLC
Fourth Quarter 2014 Fund Level Update

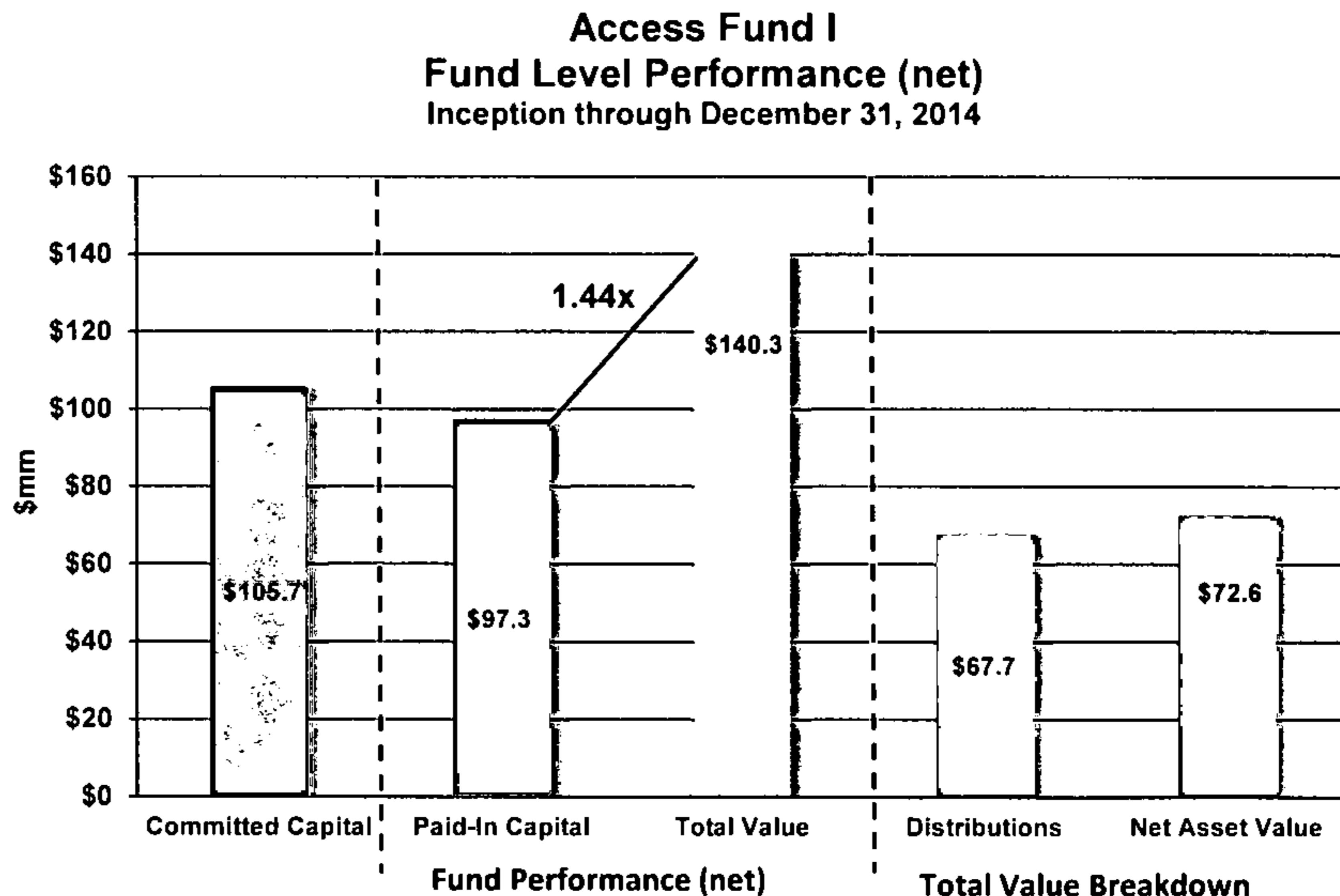


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Fund Level Summary as of 12/31/14

Fund Inception	2003
No. of Underlying Funds	25
Investors Committed Capital	\$105,716,000
% Committed to Funds	101%
Called from Investors	\$97,258,720
% of Investor Commitments Called	92%
Distributed to Investors	\$67,722,635
Net Asset Value of Investments	\$67,231,970
Cash/Other Assets⁽¹⁾	\$5,331,564
Total Net Asset Value	\$72,563,534
Total Value to Paid-in Capital⁽²⁾	1.44
Net IRR since inception⁽³⁾	5.8%

Fund Level Performance



1. Cash held by the Fund has been reserved for purposes of working capital and to cover the Fund's unfunded investment commitment.

2. Total Value (Distributions + NAV) / Total Paid-In Capital

3. Reflects net IRR from inception through 12/31/14 and includes cash held in the Fund. Internal Rate of Return (IRR) is a present-value based measure used for determining the compounded annual rate of return on investments held for a time period of one year or more. IRR is calculated based on the actual capital inflows from and outflows to Limited Partners in the Fund. Net IRR is net of the Fund's and all Investee Funds' fees and expenses, including Rockefeller & Co.'s management fees. The IRR presented is an interim estimate and may not be indicative of the ultimate performance of the Fund. IRRs tend to be less meaningful in the early years of a fund's existence because all investments made by the Investee Funds have typically not been realized.

The above data is provided for your general information and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. This information is unaudited and reflects the most current valuation data made available to us, as of the above period, by the underlying Investee Funds and their managers. In cases where an Investee Fund has not yet provided updated valuation data, the prior value has been adjusted to reflect any contributions and distributions made during the reporting period.

Rockefeller Access Fund I, LLC
Fourth Quarter 2014 Portfolio Composition



ROCKEFELLER & CO.

Commitments Made to Investee Funds as of December 31, 2014

Venture Capital Commitments (\$M)

\$22.0	Venrock Associates IV
\$6.5	New Enterprise Associates 12
\$6.5	Oak Investment Partners XII
\$3.9	General Catalyst Group III and IV
\$3.3	Kodiak Ventures Partners III
\$3.0	Sevin Rosen Fund IX
\$2.6	Aisling Capital II
\$2.0	New Leaf Ventures I
\$2.0	Alloy Ventures 2005
\$2.0	Novak Biddle Venture Partners V
\$1.6	Canaan VII
\$1.5	InterWest Partners IX
\$56.7	

Buyout Fund Commitments (\$M)

\$6.5	Bain Capital Fund VIII
\$6.5	Summit Partners Private Equity Fund VII-A
\$6.5	Golden Gate Capital Investment Fund VII-A
\$4.9	Bain Capital IX
\$4.6	Charlesbank Equity Fund VI
\$3.9	Sterling Capital Partners II
<u>\$3.3</u>	American Securities Partners IV
\$36.1	

Distressed/Opportunistic Commitments (\$M)

\$3.8	Cerberus Institutional Partners-Series 3
\$3.6	WL Ross Recovery Fund III
<u>\$2.0</u>	Dover Street VI
\$9.3	

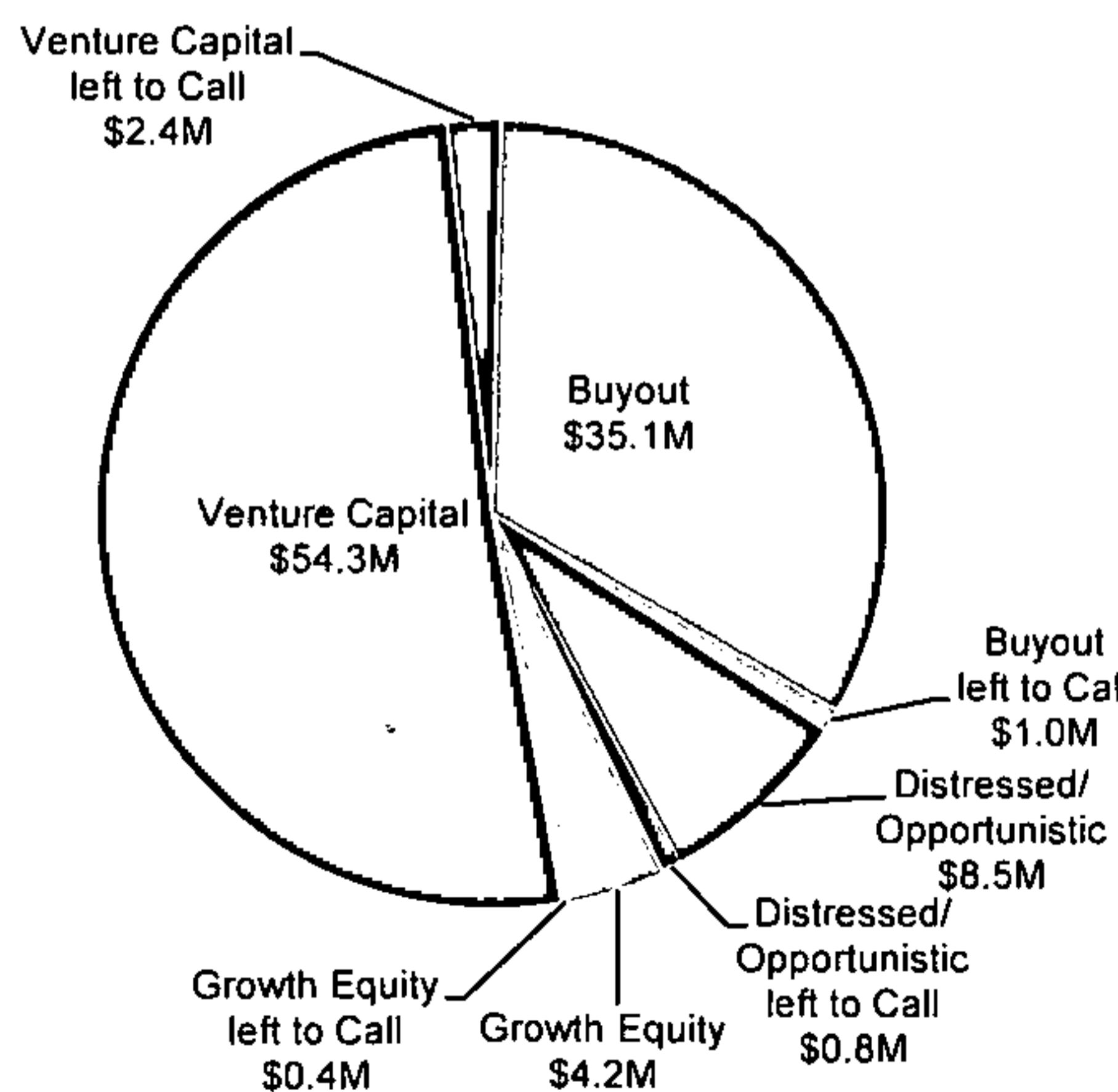
Growth Equity Commitments (\$M)

\$2.6	Waud Capital Partners II
<u>\$2.0</u>	Telegraph Hill Partners II
\$4.6	

Capital Called by Investee Funds as of December 31, 2014

Total Capital Called: \$102.1 million

Total Capital Left to Call: \$4.5 million



Rockefeller Access Fund I, LLC
Fourth Quarter 2014 Portfolio Composition



ROCKEFELLER & CO.

Distributions from Investee Funds as of December 31, 2014

Total Distributions: \$85.2 million

**Portfolio Distributions
(% of Paid-in Capital)**

Venture Capital Distributions (\$M)

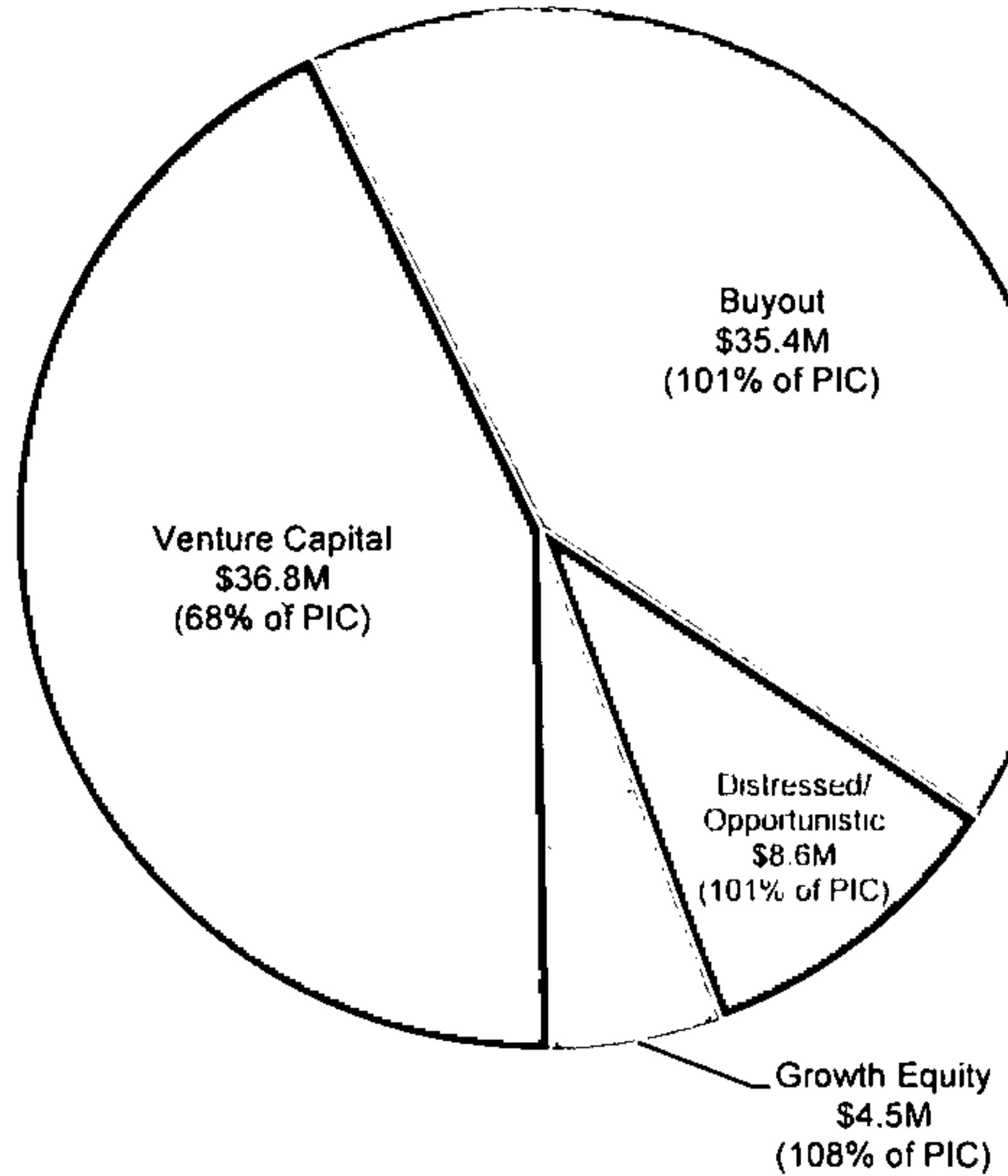
\$16.9	82%	Venrock Associates IV
\$5.6	88%	New Enterprise Associates 12
\$2.7	41%	Oak Investment Partners XII
\$5.0	130%	General Catalyst Group
\$0.9	28%	Kodiak Ventures Partners III
\$0.6	21%	Sevin Rosen Fund IX
\$0.8	35%	Aisling Capital II
\$1.3	67%	New Leaf Ventures I
\$0.3	16%	Alloy Ventures 2005
\$0.2	13%	Novak Biddle Venture Partners V
\$1.4	90%	Canaan VII
\$1.1	<u>78%</u>	InterWest Partners IX
\$36.8	68%	Venture Capital

Buyout Fund Distributions (\$M)

\$9.5	147%	Bain Capital Fund VII
\$5.1	79%	Summit Partners Private Equity Fund VI
\$6.7	105%	Golden Gate Capital Investment Fund II
\$5.4	115%	Bain Capital IX
\$3.2	74%	Charlesbank Equity Fund VI
\$2.9	76%	Sterling Capital Partners II
\$2.5	<u>89%</u>	American Securities Partners IV
\$35.4	101%	Buyout

Growth Equity Distributions (\$M)

\$2.1	91%	Waud Capital Partners II
\$2.4	<u>129%</u>	Telegraph Hill Partners II
\$4.5	108%	Growth Equity



Rockefeller Access Fund I, LLC
Fourth Quarter 2014 Investee Funds Update



ROCKEFELLER & CO.

Access Fund I / Quarterly Report - Buyout

Partnership	Investment Strategy	Fund Size	Date of Commitment	Amount Committed	Quarter Ending December 31, 2014		Since Inception		Capital Account	
					Paid-in Capital	Distributions	Paid-in Capital	Distributions	Value	TVPI*
Bain Capital Fund VIII, L.P. Boston, MA www.baincapital.com	Global, large-cap buyout transactions in a wide range of businesses in which Bain believes there is an opportunity for significant improvement in both operating earnings and revenue growth.	\$3.5B	June 2004	\$6,500,000	\$0	\$281,481	\$6,467,500	\$9,520,692	\$2,641,445	1.88
Summit Partners PE Fund VII-A, L.P. Boston, MA www.summitpartners.com	Invests in private emerging-growth companies.	\$3.0B	May 2005	\$6,500,000	\$0	\$1,337,862	\$6,500,000	\$5,107,554	\$5,023,532	1.56
Golden Gate Capital Fund II, L.P. Golden Gate Capital Fund II-A, L.P. San Francisco, CA www.goldengatecap.com	Leveraged buyout, growth equity transactions and build-ups/ consolidations in areas such as software/IT services, retail, financial services and security and media.	\$1.2B \$600M	May 2004 May 2004	\$4,333,333 \$2,166,667	\$0 \$0	\$80,684 \$0	\$4,278,697 \$2,132,853	\$4,187,470 \$2,512,607	\$1,948,410 \$669,919	1.43 1.49
Bain Capital Fund IX, L.P. Boston, MA www.baincapital.com	Global, large-cap buyout transactions in a wide range of businesses in which Bain believes there is an opportunity for significant improvement in both operating earnings and revenue growth.	\$8.0B	Mar 2006	\$4,875,000	\$0	\$361,869	\$4,740,937	\$5,448,203	\$1,965,071	1.56
Charlesbank Equity Fund VI, L.P. Boston, MA www.charlesbank.com	Middle-market investments and buyouts in U.S. companies across a wide range of industries.	\$900M	May 2005	\$4,550,000	\$10,396	\$117,329	\$4,306,628	\$3,167,135	\$3,912,413	1.64
Sterling Capital Partners II, L.P. Chicago, IL www.sterling-capital.com	Buyouts primarily in education, healthcare, financial services, direct marketing and specialty manufacturing/distribution.	\$500M	June 2005	\$3,900,000	\$0	\$0	\$3,863,927	\$2,937,934	\$2,603,135	1.43
American Securities Partners IV, L.P. New York, NY www.american-securities.com	Seeks situations where there are value enhancement opportunities, while using no subordinated debt.	\$750M	Nov 2004	\$3,250,000	\$0	\$98,920	\$2,792,629	\$2,495,506	\$929,421	1.23
TOTAL Buyout				\$36,075,000	\$10,396	\$2,278,145	\$35,083,171	\$35,377,100	\$19,693,346	1.57

* TVPI = Total Value (Distributions + NAV)/Paid-In Capital

1. Sterling Capital II distributions of \$85,677 are potentially subject to recall pursuant to the partnership agreement.

Rockefeller Access Fund I, LLC

Fourth Quarter 2014 Investee Funds Update



ROCKEFELLER & CO.

Access Fund I / Quarterly Report - Venture Capital					Quarter Ending December 31, 2014		Since Inception		Capital Account	
Partnership	Investment Strategy	Fund Size	Date of Commitment	Amount Committed	Paid-in Capital	Distributions	Paid-in Capital	Distributions	Value	TVPI*
Venrock Associates IV, L.P. Menlo Park, CA www.venrock.com	Focuses on information technology and healthcare in the U.S. Also pursues investments in the clean energy sector.	\$450M	Nov 2003	\$22,000,000	\$0	\$2,801,255	\$20,680,000	\$16,910,660	\$14,057,395	1.50
New Enterprise Associates 12, L.P. Menlo Park, CA www.nea.com	Seeks to fund entrepreneurs of transformational companies with significant growth potential in NEA's core areas of expertise: information technology, energy technology, healthcare.	\$2.5B	July 2006	\$6,500,000	\$0	\$396,793	\$6,402,500	\$5,608,807	\$4,319,311	1.55
Oak Investment Partners XII, L.P. Westport, CT www.oakinv.com	Invests in and assists new and emerging growth-oriented businesses, with a focus on information technology and healthcare.	\$2.6B	July 2006	\$6,500,000	\$0	\$126,923	\$6,500,000	\$2,687,240	\$5,227,607	1.22
General Catalyst Group II, L.P. GC Entrepreneurs Fund II, L.P. General Catalyst Group IV, L.P. Boston, MA www.generalcatalyst.com	Seeks to make investments in innovative, high-growth technology companies. Target sectors include software and technology	\$275M \$10M \$375M	Sep 2003 Sep 2003 Oct 2005	\$750,000 \$1,500,000 \$1,625,000	\$0 \$0 \$0	\$35,100 \$57,309 \$0	\$750,000 \$1,500,000 \$1,560,000	\$1,208,827 \$2,609,122 \$1,134,479	\$174,828 \$417,355 \$1,583,436	1.84 2.02 1.74
Kodak Venture Partners III, L.P. Waltham, MA www.kodakvp.com	Focus on seed investments in three technology sectors: communication, enterprise software, and semi-conductors. Looks for opportunities in Eastern North America and Canada.	\$308M	Nov 2003	\$3,250,000	\$0	\$0	\$3,169,564	\$888,383	\$1,421,663	0.73
Sevin Rosen Fund IX, L.P. Dallas, TX www.srfunds.com	Focuses on investing in early stage technology based products and services. Primarily invests in information technology and communications.	\$305M	June 2004	\$3,000,000	\$0	\$0	\$3,000,000	\$623,392	\$1,095,432	0.57
Aisling Capital II, L.P. New York, NY www.aislingcapital.com	Invests in life sciences companies, including companies that produce biopharmaceutical and medical products.	\$550M	Dec 2005	\$2,600,000	\$0	\$0	\$2,375,940	\$820,872	\$1,740,755	1.08
Novak Biddle Venture Partners V, L.P. Bethesda, MD www.novakbiddle.com	Invests in equity securities of privately held companies in the eastern U.S. May also participate in leveraged acquisitions.	\$227M	Oct 2006	\$1,950,000	\$0	\$26,065	\$1,626,598	\$210,127	\$2,238,547	1.51
Alloy Ventures 2005, L.P. Palo Alto, CA www.alloyventures.com	Makes seed and early-stage investments in technology, focusing on companies in the information and life sciences markets.	\$368M	June 2005	\$1,950,000	\$0	\$0	\$1,950,000	\$319,447	\$1,535,506	0.95
New Leaf Ventures I, L.P. New York, NY www.nlvpartners.com	Investments primarily in private, U.S. healthcare technology companies, focusing primarily on later stage biopharmaceutical products, early stage medical devices, and laboratory infrastructure technologies.	\$310M	June 2005	\$1,950,000	\$0	\$135,511	\$1,930,500	\$1,287,072	\$2,478,274	1.95
Canaan VII, L.P. San Francisco, CA www.canaan.com	Focuses primarily on making seed and early-stage investments in privately held companies in the technology and healthcare industries in the U.S., India and Israel.	\$450M	April 2005	\$1,625,000	\$8,125	\$227,014	\$1,551,875	\$1,399,144	\$2,845,782	2.74
InterWest Partners IX, L.P. Menlo Park, CA www.interwest.com	Look for significant ownership opportunities through early stage investments in the information technology sector and the life sciences sector.	\$600M	Aug 2004	\$1,500,000	\$0	\$49,772	\$1,350,000	\$1,052,446	\$1,043,505	1.55
TOTAL VENTURE CAPITAL				\$56,700,000	\$8,125	\$3,655,824	\$54,346,977	\$36,760,018	\$40,179,396	1.42

* TVPI = Total Value (Distributions + NAV)/Paid-In Capital

1. Aisling Capital II has revised the unfunded commitment to include \$318,117 of recallable capital related to distributions up to the total amount of funded expenses.



Rockefeller Access Fund I, LLC

Fourth Quarter 2014 Investee Funds Update

ROCKEFELLER & CO.

Access Fund I / Quarterly Report - Distressed/Opportunistic					Quarter Ending December 31, 2014		Since Inception		Capital Account	
Partnership	Investment Strategy	Fund Size	Date of Commitment	Amount Committed	Paid-in Capital	Distributions	Paid-in Capital	Distributions	Value	TVPI*
WLR Recovery Fund III, L.P. New York, NY www.wlross.com	Utilizing a control strategy, typically invests in companies in bankruptcy or reorganization.	\$1.4B	June 2005	\$3,640,000	\$0	\$35,922	\$3,640,000	\$2,230,053	\$839,397	0.84
Cerberus Institutional Partners Series Three, L.P. New York, NY www.cerberuscapital.com	Targets financially and operationally troubled companies exhibiting potential for business improvement.	\$1.8B	July 2004	\$3,750,000	\$0	\$120,160	\$3,037,500	\$5,016,459	\$713,602	1.89
Dover Street IV, L.P. London, England www.harbourvest.com	Focuses on secondary investments in venture capital, leveraged buyout, and other private equity partnerships.	\$600M	2006	\$1,950,000	\$0	\$75,336	\$1,862,250	\$1,345,067	\$1,127,215	1.33
TOTAL DISTRESSED/OPPORTUNISTIC				\$9,340,000	\$0	\$231,418	\$8,539,750	\$8,591,579	\$2,680,214	1.32

* TVPI = Total Value (Distributions + NAV)/Paid-In Capital

1. Cerberus Inst'l Partners Series Three: Distributions of \$645,925 are potentially subject to recall.

Access Fund I / Quarterly Report - Growth Equity					Quarter Ending December 31, 2014		Since Inception		Capital Account	
Partnership	Investment Strategy	Fund Size	Date of Commitment	Amount Committed	Paid-in Capital	Distributions	Paid-in Capital	Distributions	Value	TVPI*
Waud Capital Partners II, L.P. Chicago, IL www.waudcapital.com	Focuses on equity investments in private middle market companies that can be expanded through internal growth and/or acquisitions.	\$260M	April 2005	\$2,600,000	\$0	\$0	\$2,336,552	\$2,137,233	\$3,633,652	2.47
Telegraph Hill Partners II, L.P. San Francisco, CA www.thpartners.net	Makes equity investments in commercial companies in growth areas within the healthcare sector.	\$200M	Mar 2005	\$1,950,000	\$0	\$124,887	\$1,835,243	\$2,361,098	\$1,045,363	1.86
TOTAL GROWTH EQUITY				\$4,550,000	\$0	\$124,887	\$4,171,795	\$4,498,331	\$4,679,015	2.20

* TVPI = Total Value (Distributions + NAV)/Paid-In Capital

1. Waud II has called 100% of committed capital and is currently recalling capital distributions. Waud has the ability to recall capital distributions of up to a maximum of 15% of the total commitment.

The above data is provided for your general information and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. This information is unaudited and reflects the most current valuation data made available to us, as of the above period, by the underlying Investee Funds and their managers. In cases where an Investee Fund has not yet provided updated valuation data, the prior value has been adjusted to reflect any contributions and distributions made during the reporting period.