

0000060327

# UNITED STATES SENATE FINANCIAL DISCLOSURE REPORT FOR ANNUAL AND TERMINATION REPORTS

<input type="checkbox"/> Amendment			
Last Name	First Name and Middle Initial	Annual Report	
Hoeven	John	Calendar Year Covered by Report:	Senate Office / Agency in Which Employed
Senate Office Address (Number, Street, City, State, and ZIP Code)	Senate Office Telephone Number (Include Area Code)	Termination Report	
120 Russell Senate Office Building Washington DC 20510	202-224-2551	Termination Date (mm/dd/yy): N/A	Prior Office / Agency in Which Employed N/A

## AFTER READING THE INSTRUCTIONS - ANSWER EACH OF THESE QUESTIONS AND ATTACH THE RELEVANT PART

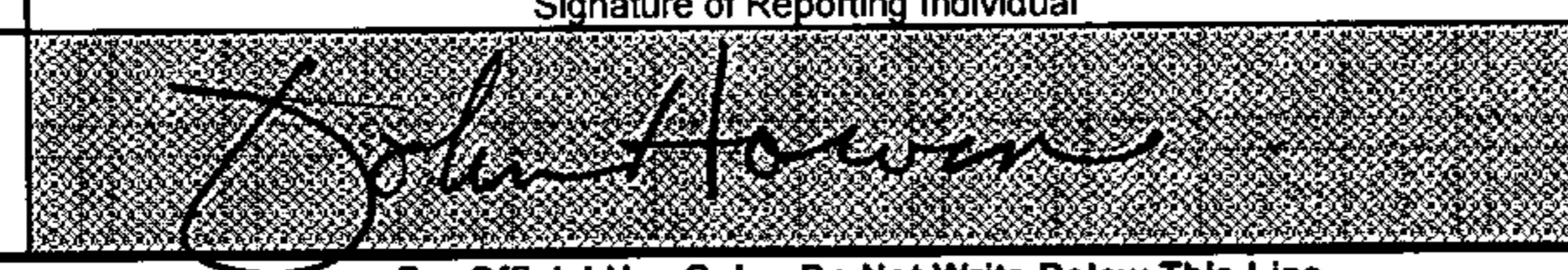
	YES	NO		YES	NO
Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If Yes, Complete and Attach PART I.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Did you, your spouse, or dependent child receive any reportable travel or reimbursements for travel in the reporting period (i.e., worth more than \$350 from one source)? If Yes, Complete and Attach PART VI.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you or your spouse have earned income (e.g., salaries or fees) or non-investment income of more than \$200 from any reportable source in the reporting period? If Yes, Complete and Attach PART II.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did you, your spouse, or dependent child have any reportable liability (more than \$10,000) during the reporting period? If Yes, Complete and Attach PART VII.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did you, your spouse, or dependent child hold any reportable asset worth more than \$1,000 at the end of the period, or receive unearned or investment income of more than \$200 in the reporting period? If Yes, Complete & Attach PART IIIA and/or IIIB.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did you hold any reportable positions on or before the date of filing in the current calendar year? If Yes, Complete and Attach PART VIII.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset worth more than \$1,000 in the reporting period? If Yes, Complete and Attach PART IV.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Do you have any reportable agreement or arrangement with an outside entity? If Yes, Complete and Attach PART IX.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did you, your spouse, or dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If Yes, Complete and Attach PART V.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	If this is your FIRST Report: Did you receive compensation of more than \$5,000 from a single source in the two prior years? If Yes, Complete and Attach PART X.	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Each question must be answered and the appropriate PART attached for each "YES" response.**

**File this report and any amendments with the Secretary of the Senate, Office of Public Records, Room 232, Hart Senate Office Building, U.S. Senate, Washington, DC 20510. \$200 Penalty for filing more than 30 days after due date.**

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The statement will be made available by the Office of the Secretary of the Senate to any requesting person upon written application and will be reviewed by the Select Committee on Ethics. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (See 5 U.S.C. app. 4, § 104, and 18 U.S.C. § 1001.)

**FOR OFFICIAL USE ONLY  
Do Not Write Below This Line**

Certification	Signature of Reporting Individual	Date (Month, Day, Year)
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.		5/15/12
For Official Use Only - Do Not Write Below This Line		
It is the Opinion of the reviewer that the statements made in this form are in compliance with Title I of the Ethics in Government Act.	Signature of Reviewing Official	Date (Month, Day, Year)

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## PART II. EARNED AND NON-INVESTMENT INCOME

Report the source (name and address), type, and amount of earned income to you from any source aggregating \$200 or more during the reporting period. For your spouse, report the source (name and address) and type of earned income which aggregate \$1,000 or more during the reporting period. No amount needs to be specified for your spouse. (See p.3, CONTENTS OF REPORTS Part B of Instructions.) Do not report income from employment by the U.S. Government for you or your spouse.

**Individuals not covered by the Honoraria Ban:**

For you and /or your spouse, report honoraria income received which aggregates \$200 or more by exact amount, give the date of, and describe the activity (speech, appearance or article) generating such honoraria payment. Do not include payments in lieu of honoraria reported on Part I.

	Name of Income Source	Address (City, State)	Type of Income	Amount
Example:	JP Computers	Wash., DC	EXAMPLE	Salary \$15,000
	MCI (Spouse)	Arlington, VA	EXAMPLE	Salary Over \$1,000
1	State of North Dakota	Bismarck, ND	Salary	\$1,598
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				

## PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

## BLOCK A

Identity of Publicly Traded Assets  
And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, CONTENTS OF REPORTS Part B of Instructions) for production of income or investment which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
- (2) generated over \$200 in "unearned" income during the reporting period.

Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B  
Valuation of Assets

At the close of reporting period.  
If None, or less than \$1,001,  
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
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BLOCK C  
Type and Amount of Income

Type of Income										Amount of Income										
None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	Over \$5,000,000	Actual Amount Required if "Other" Specified	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Example		
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Example		
1 <input type="checkbox"/>	Blackrock Equity Dividend Fund Class A	<input checked="" type="checkbox"/>							<input checked="" type="checkbox"/>								<input checked="" type="checkbox"/>		Example	
2 <input type="checkbox"/>	Euro Pacific Growth Fund Class F1	<input checked="" type="checkbox"/>							<input checked="" type="checkbox"/>								<input checked="" type="checkbox"/>		Example	
3 <input type="checkbox"/>	Fidelity Advisor Ser 1 Small Cap Fd Inst CL	<input checked="" type="checkbox"/>								<input checked="" type="checkbox"/>							<input checked="" type="checkbox"/>			
4 <input type="checkbox"/>	Fidelity Contrafund Inc.		<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>								<input checked="" type="checkbox"/>			
5 <input type="checkbox"/>	First Eagle Funds Inc Global Fund Class 1		<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>							<input checked="" type="checkbox"/>			
6 <input type="checkbox"/>	Fleming Cap Mutual FD Grp JP Morgan Mid Cap Value FD CIA	<input checked="" type="checkbox"/>							<input checked="" type="checkbox"/>								<input checked="" type="checkbox"/>			
7 <input type="checkbox"/>	Ivy Funds Inc Asset Strategy Fund Class A	<input checked="" type="checkbox"/>							<input checked="" type="checkbox"/>								<input checked="" type="checkbox"/>			
8 <input type="checkbox"/>	Managers Fds Bond Fund		<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>								<input checked="" type="checkbox"/>			
9 <input type="checkbox"/>	Permanent Portfolio Fd Inc Perm Portfolio		<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>				
10 <input type="checkbox"/>	Templeton Global Bond Fund C/A		<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>				

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

\*\*\* This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

## PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

## BLOCK A

Identity of Publicly Traded Assets  
And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, CONTENTS OF REPORTS Part B of Instructions) for production of income or investment which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
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Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

S,  
Example: DC,  
or J

IBM Corp. (stock)

None (or less than \$1,001)

\$1,001 - \$15,000

\$15,001 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$250,000

\$250,001 - \$500,000

\$500,001 - \$1,000,000

Over \$1,000,000\*\*\*

\$1,000,001 - \$5,000,000

\$5,000,001 - \$25,000,000

\$25,000,001 - \$50,000,000

Over \$50,000,000

None

Dividends

Rent

Interest

Capital Gains

Excepted Investment Fund

Excepted Trust

Qualified Blind Trust

Other  
(Specify Type)

None (or less than \$201)

\$201 - \$1,000

\$1,001 - \$2,500

\$2,501 - \$5,000

\$5,001 - \$15,000

\$15,001 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$1,000,000

Over \$1,000,000\*\*\*

\$1,000,001 - \$5,000,000

Over \$5,000,000

Actual Amount  
Required if  
"Other" Specified

BLOCK B  
Valuation of Assets

At the close of reporting period.  
If None, or less than \$1,001,  
Check the first column.

BLOCK C  
Type and Amount of Income

	Type of Income								Amount of Income							
	Example	X														
1	AT & T Inc (stock)	x														
2	Apple Inc (stock)	x														
3	Ares Capital Corp (stock)	x														
4	Automatic Data Processing (stock)	x														
5	Blackrock Inc (stock)	x														
6	CSX Corp (stock)	x														
7	Carnival Corp Paired CTFI Comm Carnival CRP & TR SH Ben Int P&O Princess (stock)	x														
8	Centurylink Inc (stock)	x														
9	Coca Cola Company (stock)	x														
10	Cognizant Technology Solutions Corp Class A (stock)		x													

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

\*\*\* This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

## **PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES**

BLOCK A

## **Identity of Publicly Traded Assets And Unearned Income Sources**

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, **CONTENTS OF REPORTS Part B of Instructions**) for production of income or investment which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
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Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

<b>Example:</b> DC, or J	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">S,</td><td style="padding: 5px;"><i>IBM Corp. (stock)</i></td></tr> <tr> <td style="padding: 5px;">(S)</td><td style="padding: 5px;"><i>Keystone Fund</i></td></tr> </table>	S,	<i>IBM Corp. (stock)</i>	(S)	<i>Keystone Fund</i>
S,	<i>IBM Corp. (stock)</i>				
(S)	<i>Keystone Fund</i>				

1 Ford Motor Co (stock)

2 | Freeport McMoran Copper & Gold (stock)

3 General Mills Inc (stock)

Google Inc (stock)

—  **Mother Provides on Job (check)**

— 1 —

\_\_\_\_\_

Inter Corp (C)

IBM (Stock)

9 Investors Real Estate Trust SII

## 10 Johnson & Johnson (stock)

**EXEMPTION TEST** (see instructions before marking) This question carries 10 marks.

BLOCK B  
Valuation of Assets

At the close of reporting period  
If None, or less than \$1,001,  
Check the first column.

Check the first column.	
None (or less than \$1,001)	\$1,001 - \$15,000
	\$15,001 - \$50,000
	\$50,001 - \$100,000
	\$100,001 - \$250,000
	\$250,001 - \$500,000
	\$500,001 - \$1,000,000
	Over \$1,000,000***
	\$1,000,001 - \$5,000,000
	\$5,000,001 - \$25,000,000
	\$25,000,001 - \$50,000,000
	Over \$50,000,000

**BLOCK C**

**EXEMPTION TEST** (*see instructions before marking box*): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

**EXEMPTION TEST** (see *instructions before marking box*). If you omitted any asset because it meets the three part test for exemption, enter the value here. \*\*\* This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

## **PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES**

**BLOCK A**

## **Identity of Publicly Traded Assets And Unearned Income Sources**

**Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, *CONTENTS OF REPORTS Part B of Instructions*) for production of income or investment which:**

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<b>Example:</b> DC, or J	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">S,</td><td style="padding: 5px;"><i>IBM Corp. (stock)</i></td></tr> <tr> <td style="padding: 5px;">(S)   </td><td style="padding: 5px;"><i>Keystone Fund</i></td></tr> </table>	S,	<i>IBM Corp. (stock)</i>	(S)	<i>Keystone Fund</i>
S,	<i>IBM Corp. (stock)</i>				
(S)	<i>Keystone Fund</i>				

## 1 Kraft Foods Class A (stock)

2 McDonalds Corp (stock)

3 Microsoft Corp (stock)

1 Proctor & Gamble Co (stock)

5 Starbucks Corp (stock)

Teva Pharmaceutical Industries Limited ADR (stock)

100-20000 DE (A-1)

ANSWER PAGE

**ANSWER** *(The following is a sample answer. The student's answer may be different.)*

10 FOREIGN COMMUNICATIONS ACT

BLOCK B  
Valuation of Assets

**At the close of reporting period**  
**If None, or less than \$1,001,**  
**Check the first column.**

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
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**BLOCK C**

**EXEMPTION TEST** (*see instructions before marking box*): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

**EXEMPTION TEST** (see *Instructions before marking box*). If you omitted any asset because it meets the three part test above, \*\*\* This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

## PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

## BLOCK A

Identity of Publicly Traded Assets  
And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, CONTENTS OF REPORTS Part B of Instructions) for production of income or investment which:

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## BLOCK B

## Valuation of Assets

At the close of reporting period.  
If None, or less than \$1,001,  
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
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## BLOCK C

## Type and Amount of Income

Type of Income												Amount of Income											
	None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	Over \$5,000,000	Actual Amount Required if "Other" Specified		
S, Example: DC, or J	X						X			X												Example	
(S)		X						X		X												Example	
1	Viasat Inc (stock)	X								X													
2	Wells Fargo & Co (stock)		X							X													
3	YUM Brands (stock)	X								X													
4	Atlas Energy LTD Partnership Com Units	X												PTP Income								\$148	
5	Copano Energy LLC Common Units	X												PTP Income								\$2,521	
6	EV Energy Partners Limited Partnership Units Repstg Ltd Partner Int		X											PTP Income								\$2,312	
7	Energy Transfer Partners Unit Ltd Partnership		X											PTP Income								\$2,118	
8	Legacy Reserves Limited Partnership Unit Rep Ltd Partnership Int		X											PTP Income								\$2,623	
9	Linn Energy LLC Unit Rep Limited Liability Interest		X											PTP Income								\$1,555	
10	Vanguard Natural Res LLC Rep Ltd Liability Int		X											PTP Income								\$2,766	

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

\*\*\* This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

Reporting Individual's Name

 Amendment

## PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

7

## BLOCK A

Identity of Publicly Traded Assets  
And Unearned Income Sources

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BLOCK B  
Valuation of Assets

At the close of reporting period.  
If None, or less than \$1,001,  
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
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## BLOCK C

## Type and Amount of Income

Type of Income												Amount of Income								
	None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	Over \$5,000,000	Actual Amount Required if "Other" Specified
S, Example: DC, or J	X								Example	X									Example	
(S)	X						X		Example	X									Example	
1	Franklin Tax Free TR Hi Yld Tax Free Inc Fd CL A	X						X			X									
2	MFS Ser Tr III Mun Hi Income Fd CL A	X						X			X									
3	Nuveen High Yield Mun Bond Fd CL A	X						X			X									
4	Oppenheimer Rochester National Muni CL A	X						X			X									
5	Thornburg Invt Intl Value Fd CL A	X						X			X									
6	AIM Tax Exempt Funds Invesco Tax Free Intermediate Fund CL A	X						X			X									
7	Bank Baroda (CD)	X							X			X								
8	St Bank India (CD)	X							X			X								
9	Ford Motor Co Capital Trust II Preferred 6.5% (stock)	X						X			X									
10	Spdr S&P 500 ETF Trust Unit Ser1	X						X			X									

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

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Click...to create an additional page for this part.

## PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

## BLOCK A

Identity of Publicly Traded Assets  
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S, IBM Corp. (stock)

Example: DC, or J (S) Keystone Fund

1 Isshares Trust S&amp;P National AMT Free Bond FD

2 Stifel Nicolaus General Money Market Account

3 First Western Bank &amp; Trust Interest Bearing Accounts, Minot ND

4 DC First Western Bank &amp; Trust Interest Bearing Accounts, Minot ND

5 S First Western Bank &amp; Trust Interest Bearing Accounts, Minot ND

6 MDU Resources (stock)IRA

7 S MDU Resources (stock)IRA

8

9

10

BLOCK B  
Valuation of Assets

At the close of reporting period.  
If None, or less than \$1,001,  
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
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## BLOCK C

## Type and Amount of Income

Type of Income												Amount of Income								
	None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	Over \$5,000,000	Actual Amount Required if "Other" Specified
	X								Example	X									Example	
		X					X		Example	X									Example	
1	X							X							X					
2		X		X											X					
3				X												X				
4	DC				X											X				
5	S				X										X					
6					X										X					
7	S	MDU Resources (stock)IRA		X											X					
8																				
9																				
10																				

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

\*\*\* This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

## PART IIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

**BLOCK A**  
**Identity of Non-Publicly Traded Assets and Unearned Income Sources**

Report the name, address (city, state and description) of each interest held by you, your spouse, or your dependent child (See p.3, CONTENTS OF REPORTS Part B of Instructions) for the production of income or investment in a non-public trade or business which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
- (2) generated over \$200 in "unearned" income during the reporting period.

Include the above report for each underlying asset, which is not incidental to the trade or business. Publicly traded assets held by non-public entity may be listed on Part IIIA.

**Example:** S, DC, or J    *JP Computer, Software Design, Wash DC*  
*Undeveloped land, Dubuque, Iowa*

**BLOCK B**  
**Valuation of Assets**

At the close of reporting period.  
If None, or less than \$1,001,  
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
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**BLOCK C**  
**Type and Amount of Income**

	S, DC, or J	Name and Address	Type of Income							Amount of Income													
			None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	Over \$5,000,000	Actual Amount Required if "Other" Specified
1		The Campbell Fund Trust Series	X									X											Example
2		Millburn Multi-Markets Fund LLP		X								X											Example
3		Westbrand Inc Bank Holding Co (stock) Minot, ND				X						X											X
4		Tompson-Hoeven Partnership, MT Farmland Rental, Bismarck ND	X									X											
5		Northwest Respiratory services LLC, Respiratory Services St Paul MN 12/31/11					X									LLC Income							\$3,146,000
6		Corridor Investments, LLC, Mgmt. Co. IRA Minot ND	X												LLC Income								\$7,300
7	S	Corridor Investments, LLC, Mgmt. Co. IRA Minot ND	X												LLC Income								\$7,300
8	DC	Westbrand Inc. Bank Holding Co (stock) Minot, ND			X							X							X				
9		First Western Bank Collective Asset Fund Minot, ND (IRA)			X							X							X				
10	S	First Western Bank Collective Asset Fund Minot, ND (IRA)	X									X							X				

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

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## PART IV. TRANSACTIONS

Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

## Identification of Assets

S, IBM Corp. (stock) NYSE  
Example: DC, (DC) Microsoft (stock) NASDAQ/OTC  
or J

		Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)									
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000
1	Franklin Tax Free TR Hi Yld Tax Free Inc Fd CL A	X			2/1/1X	X	E	X	A	M	P	L	E		
2	MFS Ser Tr III Mun Hi Income Fd CL A		X		1/27/1X		X	E	X	A	M	P	L	E	
3	Nuveen High Yield Muni Bd Fd CL A		X		2/7/11										
4	Oppenheimer Main Str Sml & Mid Cap Fd CL A		X		10/10/11										
5	Oppenheimer Rochester National Mini CL A		X		2/7/11										
6	Thornburg Inv Tr Intl Value Fd CL A		X		10/10/11										
7	AIM Tax Exempt Funds Invesco Tax Free Intermediate Fund LC A		X		2/7/11										
8	Apple Inc. (stock)		X		1/18/11										
9	Atlas Energy Inc (stock)/Atlas EnergyLTD Partnership Com Unites			X	2/22/11										
10	Bank Baroda (CD)		X		2/15/11										
11	Bank Baroda (CD)			X	8/22/11										
12	State Bank of India (CD)		X		2/15/11										

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## Identification of Assets

		Transaction Type (x)			Amount of Transaction (x)									
		Purchase	Sale	Exchange	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000
S, Example: DC, or J	IBM Corp. (stock) NYSE (DC) Microsoft (stock) NASDAQ/OTC	X			2/1/1X	X				E X A M P L E				
1	State Bank of India (CD)		X		8/25/11					X				
2	Ford Motor Co Capital Trust II Preferred 6.5% (stock)	+ X			3/15/11					X				
3	American Equity Inv Life Holding Co (stock)		X		11/21/11		X							
4	American Tower Corp (stock)		X		11/21/11		X							
5	American Water Works Co (stock)	+ X			3/3/11		X							
6	American Water Works Co (stock)		X		11/21/11		X							
7	Ariad Pharms Inc (stock)	+ X			4/5/11		X							
8	Ariad Pharms Inc (stock)	+ X			11/21/11		X							
9	BCE Inc (stock)	+ X			6/6/11		X							
10	BCE Inc (stock)		X		11/21/11		X							
11	Blackrock Muniyield Quality Fund III		X		11/21/11		X							
12	Blackrock Muniholdings CA Quality Fund	+ X			11/21/11		X							

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## Identification of Assets

		Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)									
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000
S, Example: DC, or J	IBM Corp. (stock) NYSE	x			2/1/1X	x	e	x	a	m	p	l	e		
	(DC) Microsoft (stock) NASDAQ/OTC		x		1/27/1X		x	e	x	a	m	p	l	e	
1	Blackrock Muniholdings Quality Investment Fund		x		11/21/11	x									
2	Boise Inc (stock)	+ x			7/6/11	x									
3	CMS Energy Corp (stock)		x		11/21/11	x									
4	CVS Caremark Corp (stock)		x		9/6/11	x									
5	Cardtronics Inc (stock)	+ x			11/21/11	x									
6	Centurylink Inc (stock)		x		10/5/11	x									
7	Chesapeake Energy Corp (stock)	+ x			2/3/11	x									
8	Concho Resources (stock)		x		11/21/11	x									
9	Corn Prods Intl Inc (stock)	+ x			11/21/11	x									
10	Eqt Corp (stock)	x			7/6/11	x									
11	Eqt Corp (stock)		x		11/21/11	x									
12	Eaton Vance Municipal Bond Fund	+ x			11/21/11	x									

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## Identification of Assets

	S, Example: DC, or J	IBM Corp. (stock) NYSE (DC) Microsoft (stock) NASDAQ/OTC	Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)								
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000
1		Energen Corp (stock)		X		2/1/1X	X	E	X	A	M	P	L	E	
2		Entropic Communications (stock)	+	X		1/27/1X		X	E	X	A	M	P	L	E
3		EZ Corp Inc CL A Non-Voting (stock)		X		11/21/11	X								
4		GEO Group Inc (stock)		X		3/3/11	X								
5		Grace WR & Company (stock)	+	X		11/21/11	X								
6		Green Mountain coffee (stock)		X		11/21/11	X								
7		Greenbrier Companies Inc (stock)	+	X		5/4/11	X								
8		Gulfport Energy Corp (stock)		X		2/3/11	X								
9		Gulfport Energy Corp (stock)	+	X		11/21/11	X								
10		HCC Insurance Holdings Inc (stock)		X		3/3/11	X								
11		Halliburton Company (stock)		X		11/21/11	X								
12		Ixia (stock)	+	X		2/3/11	X								

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Reporting Individual's Name

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## PART IV. TRANSACTIONS

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## Identification of Assets

	S, Example: DC, or J	IBM Corp. (stock) NYSE (DC) Microsoft (stock) NASDAQ/OTC	Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)								
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000
1		Innophos Holdings Inc (stock)		X		2/1/1X	X	E	X	A	M	P	L	E	
2		Invesco Van Kampen Trust Investment Grade Munis	+	X		1/27/1X		X	E	X	A	M	P	L	E
3		Ishares Trust MSCI EAFE Index Fund		X		11/21/11	X								
4		Ishares Trust S&P Short Term Nat AMT Free Muni Bond Fd		X		11/21/11	X								
5		Ishares Trust S&P National AMT Free Bond Fd	+	X		11/21/11	X								
6		Ishares Trust S&P National AMT Free Bond Fd		X		1/10/11	X								
7		Leggett & Platt Inc (stock)	+	X		11/21/11	X								
8		Liveperson Inc (stock)		X		11/21/11	X								
9		Madden Steven Ltd (stock)	+	X		11/21/11	X								
10		Market Vector Muni Index ETF		X		11/21/11	X								
11		Masimo Corp (stock)		X		1/10/11	X								
12		Masimo Corp (stock)	+	X		3/3/11	X								

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## Identification of Assets

	S, Example: DC, or J	IBM Corp. (stock) NYSE (DC) Microsoft (stock) NASDAQ/OTC	Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)									
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000
1		Metropcs Communications (stock)	X			2/1/1X	X	E	X	A	M	P	L	E		
2		Monro Muffler Brake Inc (stock)		X		1/27/1X		X	E	X	A	M	P	L	E	
3		NII Hldgs Inc CLB (stock)		X		5/4/11	X									
4		Neutral Tandem Inc (stock)		X		6/6/11	X									
5		Northern Oil & Gas (stock)		X		6/6/11	X									
6		NU Skin Enterprises Inc (stock)		X		11/21/11	X									
7		Nuveen Performance Plus Muni Fund		X		11/21/11	X									
8		Nuveen Premium Income Muni Fund		X		11/21/11	X									
9		Oge Energy Corp (stock)		X		3/3/11	X									
10		Nuveen Municipal Value Fund		X		11/21/11	X									
11		Nuveen Insured Muni Opportunity Fund		X		11/21/11	X									
12		PG&E Corp (stock)		X		9/6/11	X									

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## PART IV. TRANSACTIONS

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## Identification of Assets

	S, Example: DC, or J	Description of Asset	Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)										
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
1		Pimco Muni Income Fund II		X		2/1/1X		X			E	X	A	M	P	L	E
2		Powershares Global ETF TR Insured Natl Muni Bd Pt	+		X	1/27/1X				X	E	X	A	M	P	L	E
3		Priceline.com Inc (stock)		X		3/3/11		X									
4		Priceline.com Inc (stock)			X	11/21/11		X									
5		Prosh Short S&P 500 ETF	+		X	10/3/11		X									
6		Prosh Short S&P 500 ETF			X	11/2/11		X									
7		Questor Pharmaceutical (stock)	+		X	11/2/11		X									
8		Reinsurance Group of America (stock)		X		3/3/11		X									
9		Rogers Communication Inc Class B Non-Voting (stock)	+		X	6/6/11		X									
10		Rosetta Resources (stock)			X	11/21/11		X									
11		Spdr S&P 500 ETF Trust Unit Ser 1			X	11/21/11			X								
12		Spdr Series Trust Barclays Cap Short Term Muni Bond ETF	+		X	11/21/11		X									

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		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000
	S, Example: DC, or J	IBM Corp. (stock) NYSE	X		2/1/1X	X	E	X	A	M	P	L	E		
		(DC) Microsoft (stock) NASDAQ/OTC		X	1/27/1X		X	E	X	A	M	P	L	E	
1		Spdr Series Trust Barclays Cap Muni Bond ETF		X	11/21/11	X									
2		Salix Pharma Ltd (stock)	+ X		3/3/11	X									
3		Salix Pharma Ltd (stock)		X	4/5/11	X									
4		Savient Pharmaceuticals (stock)		X	1/4/11	X									
5		Sempra Energy (stock)	+ X		6/6/11	X									
6		Sempra Energy (stock)		X	9/6/11	X									
7		Service Corp International (stock)	+ X		3/3/11	X									
8		Sirona Dental Systems (stock)		X	11/21/11	X									
9		Skechers USA Inc CLA (stock)	+ X		3/3/11	X									
10		Sotheby's Class A (stock)	X		3/3/11	X									
11		Temple Inland Inc (stock)		X	7/6/11	X									
12		Two Harbors Inv Corp (stock)	+ X		6/6/11	X									

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## Identification of Assets

	S, Example: DC, or J	IBM Corp. (stock) NYSE (DC) Microsoft (stock) NASDAQ/OTC	Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)													
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000				
1		UGI Corp (stock)	x			2/1/1X	x							e	x	a	m	p	l	e
2		UGI Corp (stock)		x		1/27/1X							x	e	x	a	m	p	l	e
3		United Continental Holdings (stock)		x		1/10/11	x													
4		United Continental Holdings (stock)			x	6/6/11	x													
5		United Rentals (stock)		x		3/3/11	x													
6		Vanguard Emerging Markets ETF		x		5/4/11	x													
7		Vanguard Emerging Markets ETF		x		11/21/11	x													
8		Verizon Communications (stock)			x	1/10/11	x													
9		Wal-Mart Stores Inc (stock)		x		11/21/11	x													
10		Walter Investment Mgmt (stock)			x	11/21/11	x													
11		Wisconsin Energy Corp (stock)		x		6/6/11	x													
12		Wisconsin Energy Corp (stock)		x		3/3/11	x													
						7/6/11	x													

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

\*\*\* This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

## PART IV. TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

## Identification of Assets

	S, Example: DC, or J	Identification of Assets	Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)								
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000
1		Herbalife Limited USD (stock)		X		2/1/1X	X	E	X	A	M	P	L	E	
2		Fidelity Advisor Ser 1 Small Cap Fd Instr CL	+ X			1/27/1X		X	E	X	A	M	P	L	E
3		First Eagle Funds Inc Global Fund Class 1		X		10/11/11									
4		Permanent Portfolio Fd Inc Per Portfolio		X		3/28/11									
5		AT&T Inc (stock)	+ X			3/1/11 & 8/29/11									
6		Apple Inc. (stock)		X		3/28/11									
7		Ares Capital Corp (stock)	+ X			4/1/11 & 8/12/11									
8		Automatic Data Processing (stock)		X		4/15/11									
9		Blackrock Inc (stock)	+ X			4/15/11 & 8/29/11									
10		CSX Corp (stock)		X		5/19/11									
11		Carnival Corp Paired CTF 1 Common Carnvl CRP & TR SH Ben Int P&O Princess (stock)		X		3/28/11									
12		Century One Word Link Inc (stock)	+ X			8/11/11 & 8/29/11									

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

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Reporting Individual's Name

 Amendment

Page Number

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## PART IV. TRANSACTIONS

Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

## Identification of Assets

		Transaction Type (x)			Amount of Transaction (x)											
		Purchase	Sale	Exchange	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000**	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000		
S, Example: DC, or J	IBM Corp. (stock) NYSE (DC) Microsoft (stock) NASDAQ/OTC	X			2/1/1X	X				E	X	A	M	P	L	E
1	Coca Cola Company (stock)	X			3/28/11		X									
2	Copano Energy LLC Common Units	+ X			4/15/11		X									
3	EV Energy Partners Limited Partnership Units Repstg Ltd Partner Int	X			4/15/11		X									
4	Ford Motor Co (stock)	X			3/1/11		X									
5	Freeport McMoran Copper & Gold (stock)	+ X			10/10/11		X									
6	General Mills Inc (stock)	X			4/15/11		X									
7	Google Inc (stock)	+ X			4/15/11		X									
8	Horizon Technology Finance Corp (stock)	X			4/1/11 & 8/12/11		X									
9	Intel Corp (stock)	+ X			10/1/11		X									
10	Investors Real Estate Trust SH Ben Int (stock)	X			various					X						
11	Johnson and Johnson (stock)	X			11/16/11		X									
12	Kraft Foods Class A (stock)	+ X			11/16/11		X									

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

\*\* This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

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## PART IV. TRANSACTIONS

Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

## Identification of Assets

	S, Example: DC, or J	IBM Corp. (stock) NYSE (DC) Microsoft (stock) NASDAQ/OTC	Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)								
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000
1		Legacy Reserves Limited Partnership Unit Rep Ltd Partnership Int	X			2/1/1X	X	E	X	A	M	P	L	E	
2		MicroSoft Corp (stock)		X		1/27/1X		X	E	X	A	M	P	L	E
3		Proctor & Gamble Co (stock)		X		11/16/11									
4		Union Pacific Corp (stock)		X		4/15/11									
5		VF Corp (stock)		X		3/28/11									
6		Vanguard Natural Res LLC Rep Ltd Liability Int		X		4/1/11 & 4/15/11									
7		Verizon Communications Inc (stock)		X		3/28/11 & 8/29/11									
8		Energy Transfer Partners Unit Ltd Partnership		X		4/1/11 & 4/15/11									
9		NDPERS Defined Contribution Plan-Fidelity (Rolled over to IRA)		X		4/30/11									
10															
11															
12															

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

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## PART VII. LIABILITIES

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Report liabilities over \$10,000 owed by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions), to any one creditor at any time during the reporting period. Check the highest amount owed during the reporting period. Exclude: (1) Mortgages on your personal residences unless rented; (2) loans secured by automobiles, household furniture or appliances; and (3) liabilities owed to certain relatives listed in Instructions. See Instructions for reporting revolving charge accounts.

			Category of Amount of Value (x)														
Name of Creditor		Address	Type of Liability	Date Incurred	Interest Rate	Term if Applicable	\$10,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000**	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
S, Example: DC, or J	First District Bank (J) John Jones	Wash., DC Wash., DC	Mortgage on undeveloped land Promissory Note	1992 2000	13% 10%	25yrs On dmd		X			E	X	A	M	P	L	E
1	State Bank & Trust	Kenmare, ND	Personal Guarantor	2009	5.25%	5yrs											X
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

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## PART VIII. POSITIONS HELD OUTSIDE U.S. GOVERNMENT

Report any positions held by you during the applicable reporting period whether compensated or not. Positions include, but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Both the year and month must be reported for the period of time that the position was held.

**Exclude:** Positions with federal government, religious, social, fraternal, or political entities, and those solely of an honorary nature.

	Name of Organization	Address (City, State)	Type of Organization	Position Held	From (Mo/Yr)	To (Mo/Yr)
Example:	National Assn. of Rock Collectors	NY, NY      EXAMPLE	Non-profit education	President	6/91	Present
	Jones & Smith	Hometown, USA      EXAMPLE	Law Firm	Partner	7/96	11/1X
1	First Western Bank & Trust	Minot, ND	Bank	Director	10/84	Present
2	Northwest Respiratory Services LLC	St Paul, Mn	Respiratory Services, LLC	Member	6/99	Present
3	Tompson-Hoeven Partnership	Bismarck, ND	Farm Real Estate Partnership	Partner	3/79	Present
4						
5						
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Compensation in excess of \$200 from any position must be reported in Part II.

## PART IX. AGREEMENTS OR ARRANGEMENTS

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Report your agreements or arrangements for future employment (including agreements with a publisher for writing a book or sale of other intellectual property), leaves of absence, continuation of payment by a former employer (including severance payments), or continuing participation in an employee benefit plan. See Instructions regarding the reporting of negotiations for any of these arrangements or benefits.

Status and Terms of any Agreement or Arrangement		Parties	Date
Example:	<i>Pursuant to partnership agreement, will receive lump sum payment of capital account &amp; partnership share calculated on services performed through 11/0X and retained pension benefits (diversified, independently managed, fully funded, defined contribution plan)</i>	Jones & Smith, Hometown, USA	<b>EXAMPLE</b> 1 / 94
	<i>Employment agreement with XYZ Co. to become Vice President of Government Relations. Terms of agreement include salary between \$50,001-\$100,000, signing bonus between \$2,501-\$5,000 and stock options</i>	XYZ Co., Bethesda, MD	<b>EXAMPLE</b> 1 / 1X
1	Participant in Frist Western Bank & Trust Employee Pension Plan. Plan is a defined benefit plan and is	First Western Bank & Trust, Minot ND	7/82
2	100% vested. Projected benefit at retirement is \$837.74.		
3	Participant in First Western Bank & Trust salary continuation agreement, however is currently	First Western Bank & Trust, Minot ND	4/86
4	suspended with a balance of \$8,604. If and when John Hoeven would return to employment		
5	with First Western Bank & Trust, his salary continuation accrual would resume.		
6			
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