

UNITED STATES SENATE FINANCIAL DISCLOSURE REPORT FOR NEW EMPLOYEE AND CANDIDATE FILERS

<input type="checkbox"/> Amendment			
Last Name	First Name and Middle Initial	New Employee Report	
Rounds	M. Michael	Date of Employment (mm/dd/yy)	Senate Office / Agency in Which Employed
Senate / Candidate Office Address (Number, Street, City, State, and ZIP)	Senate / Candidate Office Telephone No.	Candidate Report	
P.O. Box 250 Pierre, SD 57501	(605) 494-2026	Commencement of Candidacy (mm/dd/yy) 11/29/12	State in which you are a candidate SD
			Candidate Reporting Period 01/01/12-3/29/13

AFTER READING THE INSTRUCTIONS – ANSWER EACH OF THESE QUESTIONS AND ATTACH THE RELEVANT PART

	YES	NO		YES	NO
Did you or your spouse have earned income (e.g., salaries or fees) or non-investment income of more than \$200 from any reportable source in the reporting period? If Yes, complete and attach PART II.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did you hold any reportable positions during the reporting period? If Yes, complete and attach PART VIII.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did you, your spouse, or dependent child hold any reportable asset worth more than \$1,000 at the end of the period or receive unearned or investment income of more than \$200 in the reporting period? If Yes, complete and attach PART IIIA and/or IIIB.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did you have any reportable agreement or arrangement with an outside entity on the filing date? If Yes, complete and attach PART IX.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did you, your spouse, or dependent child have any reportable liability (more than \$10,000) during the reporting period? If Yes, complete and attach PART VII.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did you receive compensation of more than \$5,000 from a single source in the <u>two</u> prior years? If Yes, complete and attach PART X.	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Each question must be answered and the appropriate PART attached for each “YES” response.

	<div style="text-align: right; padding-right: 5px;"> FOR OFFICIAL USE ONLY Do Not Write Below this Line </div> <div style="text-align: right; margin-top: 10px;"> 11 SEC 10 28 AM 10:48 RECEIVED BY MAIL 3 MAR 28 AM 10:48 1995 </div>
--	--

RECEIVED,
LIBRARY OF THE SENATE

a 13

Candidate

Reporting Individual's Name Amendment

M. Michael Rounds

Page Number

PART II. EARNED AND NON-INVESTMENT INCOME

Report the source (name and address), type, and amount of earned income to you from any source aggregating \$200 or more during the reporting period. For your spouse, report the source (name and address) and type of earned income which aggregate \$1,000 or more during the reporting period. No amount needs to be specified for your spouse. (See p.3, CONTENTS OF REPORTS Part B of Instructions.) Do not report income from employment by the U.S. Government for you or your spouse.

Individuals not covered by the Honoraria Ban:

For you and /or your spouse, report honoraria income received which aggregates \$200 or more by exact amount, give the date of, and describe the activity (speech, appearance or article) generating such honoraria payment. Do not include payments in lieu of honoraria reported on Part I.

	Name of Income Source	Address (City, State)	Type of Income	Amount
Example:	JP Computers	Wash., DC	EXAMPLE	Salary \$15,000
	MCI (Spouse)	Arlington, VA	EXAMPLE	Salary Over \$1,000
1				
2	Fischer, Rounds & Assoc., Inc.	Pierre, SD	Salary	\$227,167
3	Bipartisan Policy Council	Washington, DC	Council Member Fee	\$40,000
4	ITC Holding Corp (ITC)	Novi, MI	Director's Fee	\$149,934
5	Fischer, Rounds & Assoc., Inc. (Spouse)	Pierre, SD	Salary	Over \$1,000
6	South Dakota Retirement System	Pierre, SD	Retirement Income	\$18,189
7	South Dakota Retirement System (Spouse)	Pierre, SD	Retirement Income	Over \$1,000
8				
9				
10				
11				
12				
13				

00009624660

Reporting Individual's Name

 Amendment

M. Michael Rounds

Page Number

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A

Identity of Publicly Traded Assets
And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, CONTENTS OF REPORTS Part B of Instructions) for production of income or investment which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
- (2) generated over \$200 in "unearned" income during the reporting period.

Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B
Valuation of Assets

At the close of reporting period.
If None, or less than \$1,001,
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
-----------------------------	--------------------	---------------------	----------------------	-----------------------	-----------------------	-------------------------	---------------------	---------------------------	----------------------------	-----------------------------	-------------------

BLOCK C
Type and Amount of Income

Type of Income

Amount of Income

None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	Over \$5,000,000	Actual Amount Required if "Other" Specified
------	-----------	------	----------	---------------	--------------------------	----------------	-----------------------	-------------------------	---------------------------	-----------------	-------------------	-------------------	--------------------	---------------------	----------------------	-------------------------	---------------------	------------------	--

S, Example: DC, or J	IBM Corp. (stock)		X																
	(S) Keystone Fund			X															
1	Allstate (IRA)		X																
2	Auto Owners (IRA)		X																
3	Oahe Federal Credit Union (Savings Account)		X																
4	BankWest (Checking Account)		X																
5	ITC Corp (Stock)			X															
6	Nationwide Retirement Solutions (Assets below)				X														
7	Vanguard Ttl Intl Stk Indx Ins		X																
8	(Held through Nationwide Retirement Solutions)																		
9	Vanguard Ext Mkt Indx Inst		X																
10	(Held through Nationwide Retirement Solutions)																		

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Reporting Individual's Name

 Amendment

Page Number

M. Michael Rounds

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A

Identity of Publicly Traded Assets
And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, CONTENTS OF REPORTS Part B of Instructions) for production of income or investment which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
- (2) generated over \$200 in "unearned" income during the reporting period.

Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B
Valuation of Assets

At the close of reporting period.
If None, or less than \$1,001,
Check the first column.

None (or less than \$1,001)
\$1,001 - \$15,000
\$15,001 - \$50,000
\$50,001 - \$100,000
\$100,001 - \$250,000
\$250,001 - \$500,000
\$500,001 - \$1,000,000
Over \$1,000,000**
\$1,000,001 - \$5,000,000
\$5,000,001 - \$25,000,000
\$25,000,001 - \$50,000,000
Over \$50,000,000

BLOCK C
Type and Amount of Income

Type of Income								Amount of Income															
None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	Over \$5,000,000	Actual Amount Required if "Other" Specified				

S, Example: DC, or J	IBM Corp. (stock)		X							X														Example
	(S) Keystone Fund			X							X			X		X								Example
1	Franklin MSF MutShrs Z		X									X						X						
2	(Held through Nationwide Retirement Solutions)																							
3	Vanguard Inst Index Fund		X										X						X					
4	(Held through Nationwide Retirement Solutions)																							
5	Vanguard Ttl Bd Mkt Index Ins		X										X						X					
6	(Held through Nationwide Retirement Solutions)																							
7	TransAmerica Retirement Svcs (Assets Below)				X								X							X				
8	American Funds Fundamental Inv Inv Opt		X										X						X					
9	(Held through TransAmerica Retirement Svcs)																							
10																								

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

Reporting Individual's Name Amendment
M. Michael Rounds

Page Number

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES**BLOCK A****Identity of Publicly Traded Assets
And Unearned Income Sources**

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, *CONTENTS OF REPORTS Part B of Instructions*) for production of income or investment which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
- (2) generated over \$200 in "unearned" income during the reporting period.

Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B
Valuation of Assets

At the close of reporting period.
If None, or less than \$1,001,
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
-----------------------------	--------------------	---------------------	----------------------	-----------------------	-----------------------	-------------------------	---------------------	---------------------------	----------------------------	-----------------------------	-------------------

BLOCK C
Type and Amount of Income

Type of Income							Amount of Income														
None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	Over \$5,000,000	Actual Amount Required if "Other" Specified		

S, Example: DC, or J	IBM Corp. (stock)		X																		Example
	(S) Keystone Fund			X																	Example
1	Fidelity Adv Leveraged Co Stock Inv Opt		X																		
2	(Held through TransAmerica Retirement Svcs)																				
3	Alger Capital Appreciation Ret Opt		X																		
4	(Held through TransAmerica Retirement Svcs)																				
5	WMC Quality Growth Equity Ret Opt			X																	
6	(Held through TransAmerica Retirement Svcs)																				
7	American Century Small Cap Value Inv Opt			X																	
8	(Held through TransAmerica Retirement Svcs)																				
9	RidgeWorth Small Cap Value Equity Ret Opt				X																
10	(Held through TransAmerica Retirement Svcs)																				

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

Reporting Individual's Name

 Amendment

Page Number

M. Michael Rounds

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A

Identity of Publicly Traded Assets
And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, *CONTENTS OF REPORTS Part B of Instructions*) for production of income or investment which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
- (2) generated over \$200 in "unearned" income during the reporting period.

Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B
Valuation of Assets

At the close of reporting period.
If None, or less than \$1,001,
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
-----------------------------	--------------------	---------------------	----------------------	-----------------------	-----------------------	-------------------------	---------------------	---------------------------	----------------------------	-----------------------------	-------------------

BLOCK C
Type and Amount of Income

Type of Income

Amount of Income

	None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	Over \$5,000,000	Actual Amount Required if "Other" Specified	
S, Example: DC, or J	X								Example	X											Example	
(S)	X								Example	X											Example	
1	Oppenheimer Global Ret Opt	X									X											
2	(Held through TransAmerica Retirement Svcs)											X										
3	Hartford Mutual Funds (Asset Below)	X										X										X
4	*Growth Opportunity FD-Y Fund	X										X										X
5	(Held through Hartford Mutual Funds)																					
6	Hartford Mutual Funds-IRA (Asset Below)	X									X											
7	Growth Opportunity FD-Y Fund	X									X											
8	(Held through Hartford Mutual Funds-IRA)																					
9 S	First National Bank (Savings Account)	X									X											
10 S	Nationwide Retirement Solutions (IRA)	X									X											

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

00000004898

Reporting Individual's Name

 Amendment

Page Number

M. Michael Rounds

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A

Identity of Publicly Traded Assets
And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, CONTENTS OF REPORTS Part B of Instructions) for production of income or investment which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
- (2) generated over \$200 in "unearned" income during the reporting period.

Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B
Valuation of Assets

At the close of reporting period.
If None, or less than \$1,001,
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
-----------------------------	--------------------	---------------------	----------------------	-----------------------	-----------------------	-------------------------	---------------------	---------------------------	----------------------------	-----------------------------	-------------------

BLOCK C
Type and Amount of Income

Type of Income							Amount of Income													
None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	Over \$5,000,000	Actual Amount Required if "Other" Specified	

S, Example: DC, or J	IBM Corp. (stock)		X																	Example
	(S) Keystone Fund			X																Example
1	First National Bank (Savings Account)		X																	
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

00000002665

Reporting Individual's Name Amendment

M. Michael Rounds

Page Number

PART IIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES
BLOCK A
Identity of Non-Publicly Traded Assets and Unearned Income Sources

Report the name, address (city, state and description) of each interest held by you, your spouse, or your dependent child (See p.3, CONTENTS OF REPORTS Part B of Instructions) for the production of income or investment in a non-public trade or business which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
- (2) generated over \$200 in "unearned" income during the reporting period.

Include the above report for each underlying asset, which is not incidental to the trade or business. Publicly traded assets held by non-public entity may be listed on Part IIIA.

S,
Example: DC,
or J JP Computer, Software Design,
Wash DC

Undeveloped land, Dubuque, Iowa

1 *Fischer, Rounds & Assoc., Inc.

2 (Insurance/Real Estate Agency, Pierre, SD)

3 FRA, LLC (Farm, Pierre, SD)

4 201, LLC (Aircraft Ownership, Pierre, SD)

5 Hawk Leasing, LLC

6 (Aircraft Ownership, Pierre, SD)

7 Lake Sharpe Investments, LLC

8 (Investments, Pierre, SD, Assets Below)

9 First National Bank (savings account)

10 (Asset of Lake Sharpe Investments, LLC)

BLOCK B
Valuation of Assets

At the close of reporting period.
If None, or less than \$1,001,
Check the first column.

None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000
-----------------------------	--------------------	---------------------	----------------------	-----------------------	-----------------------	-------------------------	---------------------	---------------------------	----------------------------	-----------------------------	-------------------

BLOCK C
Type and Amount of Income

	Type of Income							Amount of Income																	
	None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Exempted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	Over \$5,000,000	Actual Amount Required if "Other" Specified				
	X								Example	X													Example		
	X								Example	X													Example		
1				X																					\$187,041
2																									
3			X																						
4			X																						
5			X																						
6																									
7			X																						
8																									
9			X																						
10																									

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

0000000000000000

Reporting Individual's Name <input type="checkbox"/> Amendment		PART IIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES															Page Number																																																																																						
M. Michael Rounds																																																																																																							
BLOCK A Identity of Non-Publicly Traded Assets and Unearned Income Sources		BLOCK B Valuation of Assets															BLOCK C Type and Amount of Income																																																																																						
<p>Report the name, address (city, state and description) of each interest held by you, your spouse, or your dependent child (See p.3, CONTENTS OF REPORTS Part B of Instructions) for the production of income or investment in a <u>non-public</u> trade or business which:</p> <ul style="list-style-type: none"> (1) had a value exceeding \$1,000 at the close of the reporting period; and/or (2) generated over \$200 in "unearned" income during the reporting period. <p>Include the above report for each underlying asset, which is not incidental to the trade or business. Publicly traded assets held by non-public entity may be listed on Part IIIA.</p>		<p>At the close of reporting period. If None, or less than \$1,001, Check the first column.</p>																																																																																																					
<table border="1"> <tr> <td rowspan="2">None (or less than \$1,001)</td> <td>\$1,001 - \$15,000</td> <td>\$15,001 - \$50,000</td> <td>\$50,001 - \$100,000</td> <td>\$100,001 - \$250,000</td> <td>\$250,001 - \$500,000</td> <td>\$500,001 - \$1,000,000</td> <td>Over \$1,000,000***</td> <td>\$1,000,001 - \$5,000,000</td> <td>\$5,000,001 - \$25,000,000</td> <td>\$25,000,001 - \$50,000,000</td> <td>Over \$50,000,000</td> <td colspan="10"></td> </tr> <tr> <td></td> <td colspan="10"></td> </tr> </table>		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000																																<table border="1"> <tr> <td rowspan="2">None</td> <td>Dividends</td> <td>Rent</td> <td>Interest</td> <td>Capital Gains</td> <td>Excepted Investment Fund</td> <td>Excepted Trust</td> <td>Qualified Blind Trust</td> <td rowspan="2">Other (Specify Type)</td> <td rowspan="2">None (or less than \$201)</td> <td rowspan="2">\$201 - \$1,000</td> <td rowspan="2">\$1,001 - \$2,500</td> <td rowspan="2">\$2,501 - \$5,000</td> <td rowspan="2">\$5,001 - \$15,000</td> <td rowspan="2">\$15,001 - \$50,000</td> <td rowspan="2">\$50,001 - \$100,000</td> <td rowspan="2">\$100,001 - \$1,000,000</td> <td rowspan="2">Over \$1,000,000***</td> <td rowspan="2">\$1,000,001 - \$5,000,000</td> <td rowspan="2">Over \$5,000,000</td> <td rowspan="2">Actual Amount Required if "Other" Specified</td> </tr> <tr> <td></td> </tr> </table>															None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	Over \$5,000,000	Actual Amount Required if "Other" Specified																							
None (or less than \$1,001)	\$1,001 - \$15,000		\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000																																																																																											
None	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	Over \$5,000,000	Actual Amount Required if "Other" Specified																																																																																			
<table border="1"> <tr> <td rowspan="2">S, DC, or J</td> <td>JP Computer, Software Design, Wash DC</td> <td></td> <td rowspan="2">X</td> <td></td> <td>Example</td> </tr> <tr> <td>Undeveloped land, Dubuque, Iowa</td> <td></td> <td>X</td> <td></td> <td>Example</td> </tr> </table>		S, DC, or J	JP Computer, Software Design, Wash DC		X																		Example	Undeveloped land, Dubuque, Iowa		X																	Example	<table border="1"> <tr> <td rowspan="2">X</td> <td></td> <td>Example</td> </tr> <tr> <td></td> <td>Example</td> </tr> </table>															X																					Example																					Example		
S, DC, or J	JP Computer, Software Design, Wash DC			X																			Example																																																																																
	Undeveloped land, Dubuque, Iowa		X																		Example																																																																																		
X																					Example																																																																																		
																					Example																																																																																		
1	Nordic Venture Partners (Asset of Lake Sharpe)		X																																																																																																				
2	(Investments, Pierre, SD, Assets Below)			X																																																																																																			
3	Locals Love Us (Marketing, Bossier City, LA)			X																																																																																																			
4	(Asset of Nordic Venture Partners)				X																																																																																																		
5	Aerionics (Equipment Manufacturing, Austin, TX)			X																																																																																																			
6	(Asset of Nordic Venture Partners)				X																																																																																																		
7	Fashion Audio, LLC (Audio Equipment Sales, Irvine, CA)			X																																																																																																			
8	(Asset of Nordic Venture Partners)				X																																																																																																		
9	Novita LLC (Oil Extraction, Brookings, SD)			X																																																																																																			
10	(Asset of Nordic Venture Partners)					X																																																																																																	

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Click...to create an additional page for this part.

PART VII. LIABILITIES

Report liabilities over \$10,000 owed by you, your spouse, or dependent child (See p.3, CONTENTS OF REPORTS, Part B of Instructions), to any one creditor at any time during the reporting period. Check the highest amount owed during the reporting period. Exclude: (1) mortgages on your personal residences unless rented (**except for Senators**); (2) loans secured by automobiles, household furniture or appliances; and (3) liabilities owed to certain relatives listed in Instructions. See Instructions for reporting revolving charge accounts.

EXEMPTION TEST (see *instructions before marking box*): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

***** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.**

1

Reporting Individual's Name M. Michael Rounds	<input type="checkbox"/> Amendment	PART VIII. POSITIONS HELD OUTSIDE U.S. GOVERNMENT	Page Number
---	------------------------------------	---	-------------

Report any positions held by you during the applicable reporting period whether compensated or not. Positions include, but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Both the year and month must be reported for the period of time that the position was held.

Exclude: Positions with federal government, religious, social, fraternal, or political entities, and those solely of an honorary nature.

Name of Organization		Address (City, State)	Type of Organization	Position Held	From (Mo/Yr)	To (Mo/Yr)
Example:	National Assn. of Rock Collectors	NY, NY EXAMPLE	Non-profit education	President	6/91	Present
	Jones & Smith	Hometown, USA EXAMPLE	Law Firm	Partner	7/96	11/1X
1	State of South Dakota	Pierre, SD	State Government	Governor	1/03	1/11
2	201, LLC	Pierre, SD	Aircraft Ownership	Member	5/94	Present
3	FRA, LLC	Pierre, SD	Farm	Member	12/95	Present
4	Fischer, Rounds & Assoc., Inc.	Pierre, SD	Insurance and Real Estate Agency	President and CEO	4/11	Present
5	Bipartisan Policy Council	Washington, DC	Policy Nonprofit	Member, Governors Council	6/11	Present
6	ITC Holdings Corp. (ITC) +■	Novi, MI +■	Electric Transmission Corporation	Director +■	9/11 +■	Present +■
7	Lake Sharpe Investments, LLC	Pierre, SD	Investment LLC	Member	6/12	Present
8	Hawk Leasing, LLC	Pierre, SD	Aircraft Ownership	Member	7/12	Present
9	Chicago Council on Global Affairs	Chicago, IL	Policy Nonprofit	Co-Chair, Independent Task Force	12/11	Present
10				on Immigration Reform		
11						
12						
13						

Compensation in excess of \$200 from any position must be reported in Part II.

Reporting Individual's Name

 Amendment

Page Number

M. Michael Rounds

PART IX. AGREEMENTS OR ARRANGEMENTS

Report your agreements or arrangements for future employment (including agreements with a publisher for writing a book or sale of other intellectual property), leaves of absence, continuation of payment by a former employer (including severance payments), or continuing participation in an employee benefit plan. See Instructions regarding the reporting of negotiations for any of these arrangements or benefits.

	Status and Terms of any Agreement or Arrangement	Parties	Date
Example:	<i>Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on services performed through 11/0X and retained pension benefits (diversified, independently managed, fully funded, defined contribution plan)</i>	Jones & Smith, Hometown, USA	EXAMPLE 1 / 94
	<i>Employment agreement with XYZ Co. to become Vice President of Government Relations. Terms of agreement include salary between \$50,001-\$100,000, signing bonus between \$2,501-\$5,000 and stock options</i>	XYZ Co., Bethesda, MD	EXAMPLE 1 / 1X
1	Participant in South Dakota Retirement System Pension Plan. Monthly payments of \$1,213.	South Dakota Retirement System, Pierre, SD	1/03
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			

Reporting Individual's Name	<input type="checkbox"/> Amendment	PART X. COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE	Page Number	
FIRST TIME FILERS ONLY: (Except Candidate Reports - All Candidate Reports Must Include Part X If Applicable)				
<p>Report sources of compensation received by you or your business affiliation for services provided directly by you during the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any non-profit organization when you directly provided the services to the clients and/or customers of the firm that generated a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.</p>				
	Name of Source	Address of Source	Brief Description of Duties	
Example:	Jones & Smith	Hometown, TX	Legal Services	EXAMPLE
	Metro University (client of Jones & Smith)	Moneytown, USA	Legal Services in connection with university construction	EXAMPLE
1				
2	State of South Dakota	Pierre, SD	Governor	
3	Bipartisan Policy Council	Washington, DC	Member of Governors Council	
4	ITC Holding Corp (ITC)	Novi, MI	Director	
5	Fischer, Rounds & Assoc., Inc.	Pierre, SD	President & CEO	
6	South Dakota Retirement System	Pierre, SD	Retirement Income	
7				
8				
9				
10				
11				
12				
13				
14				
15				