00000602733

UNITED STATES SENATE FIN CLOSURE REPORT
FOR ANNUAL AND TERMINATION REPORTS

Last Name	First Name and Middle Initial	Annual Report Calendar Year Covered by Report:	Senate Office / Agency in Which Employed
Cardin	Benjamin L.	2011	Senator (State of Maryland)
Senate Office Address (Number, Street, City, State, and ZIP Code)	**Senate Office Telephone Number** *(Include Area Code)*	**Termination Report** **Termination Date (mm/dd/yy):**	**Prior Office / Agency in Which Employed**
509 Senate Hart Building Washington, D.C. 20510	202-224-4524		House of Representatives

AFTER READING THE INSTRUCTIONS - ANSWER EACH OF THESE QUESTIONS AND ATTACH THE RELEVANT PART

	YES	NO
Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If Yes, Complete and Attach PART I.		X
Did you or your spouse have earned income (e.g., salaries or fees) or non-investment income of more than $200 from any reportable source in the reporting period? If Yes, Complete and Attach PART II.	X	
Did you, your spouse, or dependent child hold any reportable asset worth more than $1,000 at the end of the period, or receive unearned or investment income of more than $200 in the reporting period? If Yes, Complete & Attach PART IIIA and/or IIIB.	X	
Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset worth more than $1,000 in the reporting period? If Yes, Complete and Attach PART IV.	X	
Did you, your spouse, or dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $305 and not otherwise exempt)? If Yes, Complete and Attach PART V.		X
Did you, your spouse, or dependent child receive any reportable travel or reimbursements for travel in the reporting period (i.e., worth more than $305 from one source)? If Yes, Complete and Attach PART VI.		X
Did you, your spouse, or dependent child have any reportable liability (more than $10,000) during the reporting period? If Yes, Complete and Attach PART VII.	X	
Did you hold any reportable positions on or before the date of filing in the current calendar year? If Yes, Complete and Attach PART VIII.	X	
Do you have any reportable agreement or arrangement with an outside entity? If Yes, Complete and Attach PART IX.	X	
If this is your FIRST Report: Did you receive compensation of more than $5,000 from a single source in the two prior years? If Yes, Complete and Attach PART X.		X

Each question must be answered and the appropriate PART attached for each "YES" response.

File this report and any amendments with the Secretary of the Senate, Office of Public Records, Room 232, Hart Senate Office Building, U.S. Senate, Washington, DC 20510. $200 Penalty for filing more than 30 days after due date.

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The statement will be made available by the Office of the Secretary of the Senate to any requesting person upon written application and will be reviewed by the Select Committee on Ethics. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (See 5 U.S.C. app. 6, 104, and 18 U.S.C. 1001.)

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Do Not Write Below this Line

RECEIVED
SECRETARY OF THE SENATE
PUBLIC RECORDS
12 MAY 15 AM 9: 22

Certification	Signature of Reporting Individual	Date (Month, Day, Year)
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.	Benjamin L. Cardin	May 15, 2012

For Official Use Only - Do Not Write Below This Line

	Signature of Reviewing Official	Date (Month, Day, Year)
It is the Opinion of the reviewer that the statements made in this form are in compliance with Title I of the Ethics in Government Act.		

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Reporting Individual's Name 00006602734
Benjamin L. Cardin

PART II. EARNED AND NON-INVESTMENT INCOME

Report the source (name and address), type, and amount of earned income to you from any source aggregating $200 or more during the reporting period. For your spouse, report the source (name and address) and type of earned income which aggregate $1,000 or more during the reporting period. No amount needs to be specified for your spouse. (See p.3, CONTENTS OF REPORTS Part B of Instructions.) Do not report income from employment by the U.S. Government for you or your spouse.

Individuals not covered by the Honoraria Ban:
For you and /or your spouse, report honoraria income received which aggregates $200 or more by exact amount, give the date of, and describe the activity (speech, appearance or article) generating such honoraria payment. Do not include payments in lieu of honoraria reported on Part I.

	Name of Income Source	Address (City, State)	Type of Income	Amount
Example:	*JP Computers*	*Wash., DC* *Example*	*Salary* *Example*	*$15,000*
	MCI (Spouse)	*Arlington, VA* *Example*	*Salary* *Example*	*Over $1,000*
1	State of Maryland	Annapolis. Maryland	Legislative Pension	5504
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				

Reporting Individual's Name
Benjamin L. Cardin

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A
Identity of Publicly Traded Assets And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, *(See p.3, CONTENTS OF REPORTS Part B of Instructions)* for production of income or investment which:
(1) had a value exceeding $1,000 at the close of the reporting period; and/or
(2) generated over $200 in "unearned" income during the reporting period.
Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B
Valuation of Assets

At the close of reporting period. If None, or less than $1,001, Check the first column.

BLOCK C
Type and Amount of Income

If "None (or less than $201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual.

	Block A	Block B: None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 – $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Block C: Type of Income: Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	Amount of Income: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	Over $5,000,000	Actual Amount Required if "Other" Specified
Example: S, DC, or J	*IBM Corp. (stock)*				X									X							*Example*		X										*Example*
	(S) Keystone Fund					X												X			*Example*	X											*Example*
1	J Olin Corporation (stock) OLN, NYSE		X											X									X										
2	J Time Warner New (stock) TWX, NYSE	X												X								X											
3																																	
4	J Arch Chemical (stock) ARJ, NYSE	X												X			X							X									
5																																	
6																																	
7	J Time Warner Cable (stock) TWC, NYSE	X												X								X											
8	J Invesco Global Core Equity (Exchanged from AIM – See Attachment 1)				X													X							X								
9	J Columbia Dividend Income Fund A			X														X					X										
10	J Putnam Global Growth Fund A			X														X						X									

EXEMPTION TEST *(see instructions before marking box)*: If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. ☐

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A — Identity of Publicly Traded Assets And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, *(See p.3, CONTENTS OF REPORTS Part B of Instructions)* for production of income or investment which:
(1) had a value exceeding $1,000 at the close of the reporting period; and/or
(2) generated over $200 in "unearned" income during the reporting period.
Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B — Valuation of Assets

At the close of reporting period. If None, or less than $1,001, Check the first column.

BLOCK C — Type and Amount of Income

If "None (or less than $201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual.

	Block A	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 – $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	Over $5,000,000	Actual Amount Required if "Other" Specified
Example: S, DC, or J	*IBM Corp. (stock)*				X									X							*Example*		X										*Example*
	(S) *Keystone Fund*					X												X			*Example*	X											*Example*
1	J Invesco Charter Fund A				X													X					X										
2	J Teradata Corp (stock) TDC, NYSE	X																				X											
3	J Wells Fargo Advisors Bank Sweep (CMA)		X													X						X											
4	Congressional Credit Union		X													X						X											
5	Met Life Total Account (savings account)		X													X							X										
6	Columbia Tax Exempt Exchanged for Seligman - See Attachment 3			X														X						X									
7	Western Asset Int Muni Fund			X														X					X										
8	Eaton Vance Invt Trust Traditional Maryland CIA				X													X						X									
9	Nuveen Maryland Premium Municipal Fund	X															X	X								X							
10	Delaware Group Dividend and Income Fund		X															X						X									

EXEMPTION TEST *(see instructions before marking box)*: If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. ☐

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A — Identity of Publicly Traded Assets And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, *(See p.3, CONTENTS OF REPORTS Part B of Instructions)* for production of income or investment which:
(1) had a value exceeding $1,000 at the close of the reporting period; and/or
(2) generated over $200 in "unearned" income during the reporting period.
Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B — Valuation of Assets

At the close of reporting period. If None, or less than $1,001, Check the first column.

BLOCK C — Type and Amount of Income

If "None (or less than $201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual.

	Block A: Identity of Publicly Traded Assets And Unearned Income Sources	Block B: None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 – $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Block C: Type of Income: Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	Amount of Income: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	Over $5,000,000	Actual Amount Required if "Other" Specified
Example: S, DC, or J	*IBM Corp. (stock)*				X									X							*Example*		X										*Example*
	(S) *Keystone Fund*					X												X			*Example*	X											*Example*
1	Wells Fargo Advisors Bank Sweep CMA		X													X						X											
2	Columbia Dividend Income Fund A				X													X						X									
3	Calamos Growth and Income C					X												X					X										
4	National Grid Transco (Block) NGG, NYSE		X											X									X										
5	Met Life Co. (stock) MET, NYSE		X											X								X											
6	J Israel Bonds		X													X					OID												439
7	Morgan Stanley Capital Opportunity Trust A			X																		X											
8	American Europacific Growth C			X														X					X										
9	J American Century Tax Free Bond Fund		X															X				X											
10	J American Century International Bond	X																X				X											

EXEMPTION TEST *(see instructions before marking box)*: If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. ☐

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Reporting Individual's Name: Benjamin L. Cardin

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A — Identity of Publicly Traded Assets And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, *(See p.3, CONTENTS OF REPORTS Part B of Instructions)* for production of income or investment which:
(1) had a value exceeding $1,000 at the close of the reporting period; and/or
(2) generated over $200 in "unearned" income during the reporting period.
Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B — Valuation of Assets

At the close of reporting period. If None, or less than $1,001, Check the first column.

BLOCK C — Type and Amount of Income

If "None (or less than $201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual.

	Block A	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 – $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	Over $5,000,000	Actual Amount Required if "Other" Specified
Example: S, DC, or J	*IBM Corp. (stock)*				X									X							*Example*		X										*Example*
	(S) Keystone Fund					X												X			*Example*	X											*Example*
1	J Baron Growth Fund		X															X				X											
2	J William Blair Intr Growth Fund Class N		X																			X											
3	J Dreyfus Premier Emerging Markets Fund		X															X					X										
4	J Fundamental Investors Fund Class F		X															X				X											
5	J Growth Fund of America Class F		X															X				X											
6	J Harbor Cap Appreciation Fund		X																			X											
7	J T. Rowe Price Value Fund Advisors Class		X															X				X											
8	J Royce Premier Fund		X															X					X										
9																																	
10																																	

EXEMPTION TEST *(see instructions before marking box)*: If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. ☐

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Reporting Individual's Name: Benjamin L. Cardin

PART IIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A — Identity of Non-Publicly Traded Assets and Unearned Income Sources

Report the name, address (city, state and description) of each interest held by you, your spouse, or your dependent child (See p.3, CONTENTS OF REPORTS Part B of Instructions) for the production of income or investment in a non-public trade or business which:
(1) had a value exceeding $1,000 at the close of the reporting period; and/or
(2) generated over $200 in "unearned" income during the reporting period.
Include the above report for each underlying asset, which is not incidental to the trade or business. Publicly traded assets held by non-public entity may be listed on Part IIIA.

BLOCK B — Valuation of Assets

At the close of reporting period. If None, or less than $1,001, Check the first column.

BLOCK C — Type and Amount of Income

If "None (or less than $201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual.

	Block A	Block B: None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 – $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Block C: Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	Over $5,000,000	Actual Amount Required if "Other" Specified
Example: S, DC, or J	*JP Computer, Wash DC*				X									X							*Example*		X										*Example*
	Undeveloped land, Dubuque, Iowa					X															*Example*	X											*Example*
1	J Meyer M. Cardin Trust - Baltimore, Md. (see Attachment 2)						X									X											X						
2																																	
3	Venture BG Partnership - Baltimore, Md.(see Attachment 4)				X										X	X										X							
4	Keough - ABA Retirement Plan - Benj. L. Cardin (see Attachment 5)							X														X											
5	S Deferred Compensation Plan, Baltimore, Md. (see Attachment 6)				X																	X											
6	S TIAA Cref Retirement Plan, Baltimore, Md. (see Attachment 7)		X																			X											
7	J IRAs Wells Fargo Advisors, Baltimore, Md. (see Attachment 8)				X																	X											
8	Minnesota Life Variable Life Ins. (see Attachment 9)			X																		X											
9	USF & G Life Insurance (cash value)		X																			X											
10	J Maryland College Investment Plans, Baltimore, Md. (see Attachment 10)					X																X											

EXEMPTION TEST *(see instructions before marking box)*: If you omitted any asset because it meets the three-part test for exemption described in the instructions; please check box to the right. ☐

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Reporting Individual's Name 00006032740
Benjamin L. Cardin

PART IV. TRANSACTIONS

Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

	Identification of Assets	Transaction Type (x): Purchase	Sale	Exchange	Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x): $1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000
Example: S, DC, or J	*IBM Corp. (stock) NYSE*	X			*2/1/0X*		X			E	X	A	M	P	L	E
	(DC) Microsoft (stock) NASDAQ/OTC		X		*1/27/0X*				X	E	X	A	M	P	L	E
1	Nuveen Maryland Premium Municipal Fund		X		8/16/11 &11/18/11		X									
2	J Arch Chemical (stock) ARJ, NYSE		X		10/20/11	X										
3	J Time Warner New (stock) TWX, NYSE		X		12/30/11	X										
4	J Time Warner Cable (stock) TWC, NYSE		X		12/30/11	X										
5	J Invesco Global Core Equity (see Attachment 1) - dividend reinvestment	X			5/19/11 & 12/12/11	X										
6	Columbia Tax Exempt (see Attachment 3) - distribution reinvestment	X			monthly	X										
7	Eaton Vance Invt Trust Traditional Maryland Cl A - interest reinvestment	X			monthly	X										
8	Columbia Dividend Income Fund A - dividend reinvestment	X			quarterly	X										
9	J Teradata Corp (stock) TDC, NYSE		X		12/30/11	X										
10	J Invesco Global Core Equity (see Attachment 1)			X	5/24/11			X								
11	J Meyer M. Cardin Trust (see Attachment 2)	X	X													
12	J Maryland College Investment Plans	X			12/20/11	X										

EXEMPTION TEST *(see instructions before marking box)*: If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. ☐

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Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

	Identification of Assets	Transaction Type (x): Purchase	Sale	Exchange	Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x): $1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000
Example: S, DC, or J	*IBM Corp. (stock) NYSE*	X			*2/1/0X*		X			E	X	A	M	P	L	E
	(DC) Microsoft (stock) NASDAQ/OTC		X		*1/27/0X*				X	E	X	A	M	P	L	E
1	Columbia Tax Exempt (see Attachment 3)			X	6/3/11		X									
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																

EXEMPTION TEST *(see instructions before marking box)*: If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. ☐

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Reporting Individual's Name: Benjamin L. Cardin

PART VII. LIABILITIES

Report liabilities over $10,000 owed by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions), to any one creditor at any time during the reporting period. Check the highest amount owed during the reporting period. Exclude: (1) Mortgages on your personal residences unless rented; (2) loans secured by automobiles, household furniture or appliances; and (3) liabilities owed to certain relatives listed in Instructions. See Instructions for reporting revolving charge accounts.

	Name of Creditor	Address	Type of Liability	Date Incurred	Interest Rate	Term if Applicable	Category of Amount of Value (x)										
							$10,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000***	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000
Example: S, DC, or J	*First District Bank*	*Wash., DC*	*Mortgage on undeveloped land*	*1991*	*13%*	*25yrs*			X		E	X	A	M	P	L	E
	(J) John Jones	*Wash., DC*	*Promissory Note*	*1999*	*10%*	*On dmd*				X	E	X	A	M	P	L	E
1	Venture BG Partnership (see Attachment 4)																
2																	
3																	
4																	
5																	
6																	
7																	
8																	
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EXEMPTION TEST *(see instructions before marking box)*: If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. ☐

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

PART VIII. POSITIONS HELD OUTSIDE U.S. GOVERNMENT

Report any positions held by you during the applicable reporting period whether compensated or not. Positions include, but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Both the year and month must be reported for the period of time that the position was held.

Exclude: Positions with federal government, religious, social, fraternal, or political entities, and those solely of an honorary nature.

	Name of Organization	Address (City, State)	Type of Organization	Position Held	From (Mo/Yr)	To (Mo/Yr)
Example:	*National Assn. of Rock Collectors*	*NY,NY* **EXAMPLE**	*Non-profit education*	*President*	*6 / 90*	*Present*
	Jones & Smith	*Hometown, USA* **EXAMPLE**	*Law Firm*	*Partner*	*7 / 85*	*11 / 0X*
1	University of Maryland Law School	Baltimore, Maryland	Law School	Board of Visitors	1998	present
2	University of Maryland, Balto. Co.	Baltimore, Maryland	University	President's advisory board	1993	present
3	National Archives & Historical Publications & Records Commission	Washington, D.C.	Funds historical projects	Commission member	2/08	12/11
4	The Center for Democracy and the Interpretation of Civil Society	St. Mary's City, Maryland	Educational	Advisory board	9/01	present
5	Institute for Public Studies, Johns Hopkins University	Baltimore, Maryland	Graduate Program	Advisory board	2003	present
6	Lawrence M. Katz Irrevocable Trust	Baltimore, Maryland	Trust	Trustee	1999	present
7	Herbert Rosen Irrevocable Trust	Baltimore, Maryland	Trust	Trustee	2002	present
8	Naval Academy	Annapolis, Maryland	University	Board of Visitors	8/07	present
9	Venture BG Partnership	Baltimore, Maryland	Partnership developing land	limited partner (see Attachment 4)	1972	present
10	Congressional Coalition on Adoption Institute National Angels in Adoption	Washington, D.C.	Adoptions issues	Advisory board	6/09	present
11	Meyer M. Cardin Trust (benefit of Howard I. Cardin and family)	Baltimore, Maryland	Trust	Trustee	7/91	present
12	University of Maryland, School of Public Policy	College Park, Maryland	Graduate Program	Ex Officio• Board of Visitors	9/07	present
13	James Madison Memorial Fellowship Foundation	Washington, D.C.	Educational	Member, Board of Trustees	11/10	present

Compensation in excess of $200 from any position must be reported in Part II.

PART IX. AGREEMENTS OR ARRANGEMENTS

Report your agreements or arrangements for future employment (including agreements with a publisher for writing a book or sale of other intellectual property), leaves of absence, continuation of payment by a former employer (including severance payments), or continuing participation in an employee benefit plan. See Instructions regarding the reporting of negotiations for any of these arrangements or benefits.

	Status and Terms of any Agreement or Arrangement	Parties	Date
Example:	*Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on services performed through 11/0X and retained pension benefits (diversified, independently managed, fully funded, defined contribution plan)*	*Jones & Smith, Hometown, USA* **Example**	*1 / 93*
	Employment agreement with XYZ Co. to become Vice President of Government Relations. Terms of agreement include salary between $50,001-$100,000, signing bonus between $2,501-$5,000 and stock options	*XYZ Co., Bethesda, MD* **Example**	*1 / 0X*
1	As a "retiree" from the State of Maryland, I receive pension benefits (reported in Part 2) and the right to participate in health insurance with the employer subsidizing part of the cost.	Benjmain L. Cardin, Baltimore, Md. and the State of Maryland	1/2/87
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Attachment 1:

AIM Invt Funds – Invesco Global Div A Exchanged for Invesco Global Core Equity 5/24/11

Attachment 2:

Meyer M. Cardin Trust – a trust established by filer's father for the benefit of filer and spouse during their lifetime with remainderman interest to filer's children.

Details of the Assets of the Trust for Part III

Identity of Assets	Valuation of Assets	Type of Income	Amount of Income
Prince George's Co., Md. (bonds)	50,001 – 100,000	I	2,501 – 5,000
Baltimore, Md. (bonds)	15,001 – 50,000	I	1,001 – 2,500
Baltimore Co., Md. (bond)	1,001 – 15,000	I	201 – 1,000
Md. Health & Higher Ed (bonds)	15,001 – 50,000	I	1,001 – 2,500
Md. State Community Dev (bonds)	15,001 – 50,000	I	1,001 – 2,500
Montgomery Co., Md. (bonds)	15,001 – 50,000	I	1,001 – 2,500
St. Mary's Co., Md. (bond)	15,001 – 50,000	I	201 – 1,000
Md. State Dept of Transp (bonds)	15,001 – 50,000	I	1,001 – 2,500
General Electric Corp (bond)	0	I	201 – 1,000
Wells Fargo Money Market Fund	1,001 – 15,000	I	>200
Montgomery Co., Md. Housing (bond)	1,001 – 15,000	I	201 – 1,000
Carroll Co., Md. (bond)	50,001 – 100,000	I	1,001 – 2,500
Washington Co., Md. (bonds)	1,001 – 15,000	I	201 – 1,000
Worcester Co., Md. (bond)	15,001 – 50,000	I	201 – 1,000
Washington Sub Sanitation (bond)	0	I	201 – 1,000
Anne Arundel Co., Md. (bond)	15,001 – 50,000	I	201 – 1,000
Charles Co., Md. (bond)	15,001 – 50,000	I	>200
Frederick Co., Md. (bond)	1,001 – 15,000	I	0

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Attachment 2 (Continued)

Details of Transactions of the Trust for Part IV

Identification of Asset	Transaction Type	Transaction Date	Amount of Transaction
Washington Sub Sanitation (bond)	S	6/1/11	1,001 – 15,000
Md. Health & Higher Ed (bond)	S	7/1/11	1,001 – 15,000
General Electric Corp (bond)	S	11/30/11	1,001 – 15,000
Anne Arundel Co., Md. (bond)	P	4/20/11	15,001 – 50,000
Washington Co., Md. (bond)	P	6/9/11	1,001 – 15,000
Charles Co., Md. (bond)	P	7/19/11	15,001 – 50,000
Frederick Co., Md. (bond)	P	12/7/11	1,001 – 15,000

Attachment 3

Seligman Tax Exempt Fund Exchanged for Columbia Tax Exempt 6/3/11

Attachment 4

Venture BG Partnership is a partnership that holds the land at 3601 Washington Blvd., Baltimore, Md. The filer owns a 1.01 percent interest. The evaluation is based on an appraisal done as of 7/12/05 for a minority partnership interest (if book value based on 12/31/11 balance sheet, it would be negative since there was a negative Partner Capital account). The Assets of the partnership is the land and improvements including accruals, leasing commissions, cash, etc at 3500s and 3600s Washington Blvd., Baltimore, Md. Valuation of assets based on book value as of 12/31/11 – 25,000,001 – 50,000,000. The Partnership has entered into leases with Wal-Mart, Gamestop (two leases), T-Mobile, Office Depot, Boardwalk Fries, Three Brothers of Lansdowne, Petco Animal Supplies, Brown Group Retail, Green Label LLC, Dollar Tree Stores, Allines Staffing Professionals, Chick Fil-A, Maadurga Enterprises, Hamera Investors, LLC, Fusion Cuisine, Inc., Lansdowne Station Self, Radio Shack, 3418 Group, Fitness International, Peter C. Song and Jessica, and Rick Clips, LLC.

The Partnership had the following income in 2011 – rent and interest over 5,000,000

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Attachment 4 (continued)

The Partnership had the following Liabilities in 2011 (Part VII)

Name of Creditor	Address	Type of Liability	Date Incurred	Interest rate	Term	Category of Amount of Value
State Farm Insurance	Bloomingdale , Il.	Mortgage	10/07	6.13%	20 years	5,000,001 – 25,000,000
Howard Brown	Baltimore, Md.	Note	11/09	Approx Liber + 2.7%	Demand	1,000,001 – 5,000,000
PNC Bank	Pittsburgh, Pa.	Construction Loan	4/06	Libor + 2.95%	Matured – in process of being paid off	25,000,001 – 50,000,000
PNC Bank	Pittsburgh, Pa.	Revolver	2/96	Libor + 3.25%	11/30/11	1,000,001 – 5,000,000
St. Charles at Old Court	Owings Mills, Md.	Note	4/27/11	Approx Liber + 2.7%	Demand	1,000,001 – 5,000,000
Whitemarsh Partnership	Owings Mills, Md.	Note	10/1/11	Approx Liber + 2.7%	Demand	100,001 – 250,000

NOTE; NONE OF THESE DEBTS ARE THE PERSONAL RESPONSIBILITY OF FILER

Attachment 5 – Keough ABA Retirement Plan – Benjamin L. Cardin, Baltimore, Md.

Details of Assets for Part III

Identity of Assets	Valuation of Assets	Type of Income	Amount of Income
Stable Assets Return Fund	100,001 -250,000	None	None
Bond Core Plus Fund	100,001 – 250,000	None	None
Moderate Risk Portfolio Fund	50,001 – 100,000	None	None
Mid-Cap Index Equity Fund	100,001 – 250,000	None	None
Bond Index Fund	15,001 – 50,000	None	None
Real Estate Return Fund	100,001 – 250,000	None	None

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Attachment 6 – Myrna E. Cardin – Deferred Compensation Plan

Details of Assets for Part III (all Assets invested through Lincoln Financial Group):

Identity of Assets	Valuation of Assets	Type of Income	Amount of Income
Fixed Account	15,001 – 50,000	None	None
LVIP Bond	15,001 – 50,000	None	None
LVIP Growth and Income	15,001 – 50,000	None	None
LVIP Special Opportunity	15,001 – 50,000	None	None

Attachment 7 – Myrna E. Cardin – TIAA Cref Retirement Plan

Details of Assets for Part III

Identity of Assets	Valuation of Assets	Type of Income	Amount of Income
TIAA Traditional	1,001 – 15,000	None	None
Cref Stock	1,001 – 15,000	None	None

Attachment 8 – IRAs

Detail of Assets for Part III (includes filer and spouse)

Identity of Assets	Valuation of Assets	Type of Income	Amount of Income
Israel Bonds	50,001 – 100,000	None	None
Wells Fargo Advisors Cash Management Account	1,001 – 15,000	None	None
Pimco Real Return Class A	15,001 – 50,000	None	None
Invesco Ce Strat Sr Loan & Ltd	15,001 – 50,000	None	None

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Attachment 9 – Minnesota Life Insurance

Values represent cash value as of 9/30/11 (most recent information supplied by company). Cash value directed by agent into equity accounts. Details of Assets for Part III:

Identity of Assets	Valuation of Assets	Type of Income	Amount of Income
Advantus Bond	1,001 – 15,000	None	None
Ivy VIP Int Value	1,001 – 15,000	None	None
Advantus Index 400 Mid Cap	1,001 – 15,000	None	None
Advantus Real Estate Security	Less than 1,000	None	None
Templeton Dev Market Security	1,001 – 15,000	None	None
Fidelity VIP Equity Income	1,001 - 15,000	None	None
Franklin Large Cap Growth Sec	1,001 – 15,000	None	none
MFS New Discover Series	1,001 – 15,000	None	None
Oppenheimer High Income	Less than 1,000	None	None
Oppenheimer Int Growth	1,001 – 15,000	None	None
Guaranteed Principle Account	1,001 – 15,000	None	None

Attachement 10 – Maryland College Investment Plans

Includes accounts established by filer and spouse. Details of Assets for Part III:

Identity of Assets	Valuation of Assets	Type of Income	Amount of Income
Portfolio 2018	50,001 – 100,000	None	None
Portfolio 2021	50,001 – 100,000	None	None

Details of Transactions for Part IV:

Identification of Assets	Transaction Type	Transaction Date	Amount of Transaction
Portfolio 2018	P	12/20/11	1,001 – 15,000
Portfolio 2012	P	12/20/11	1,001 – 15,000

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