Ratio estimates under various simulation models
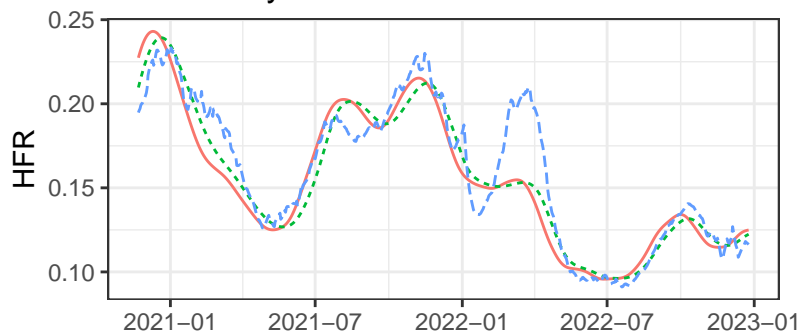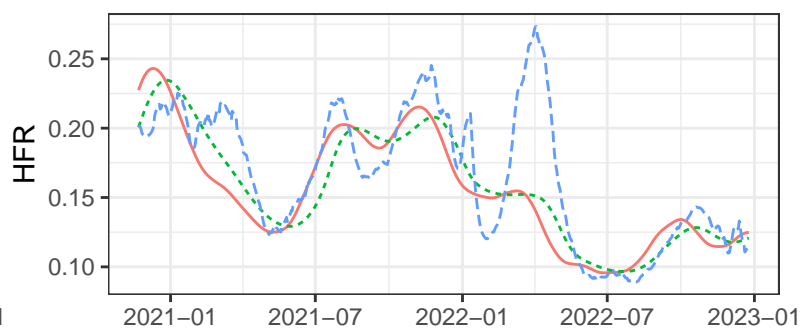

NHCS HFR

Short delay distribution
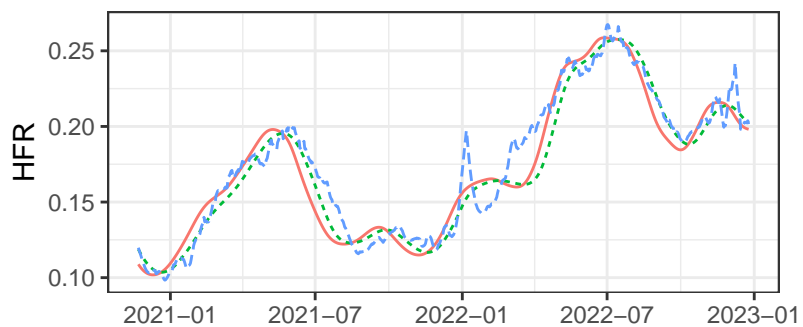
Long delay distribution
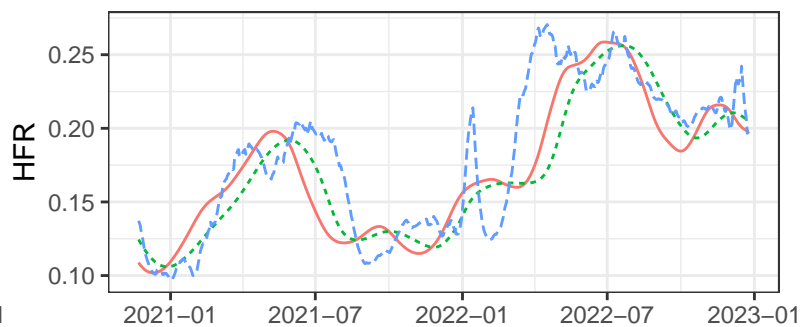
Inverted−NHCS HFR

Short delay distribution
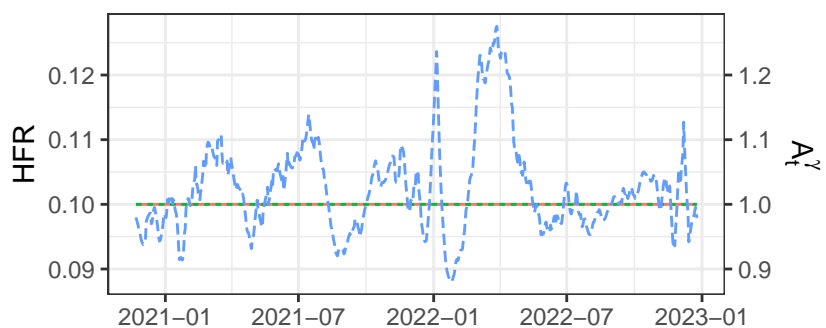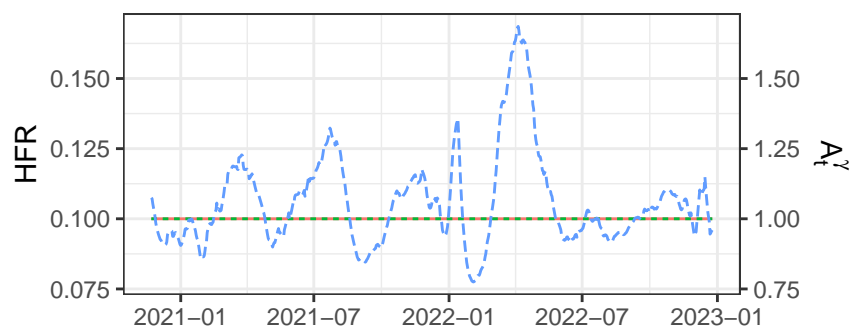
Long delay distribution

Stationary HFR (ratios and A_t^γ)

Short delay distribution

Long delay distribution

True — Convolutional ratio ···· Lagged ratio