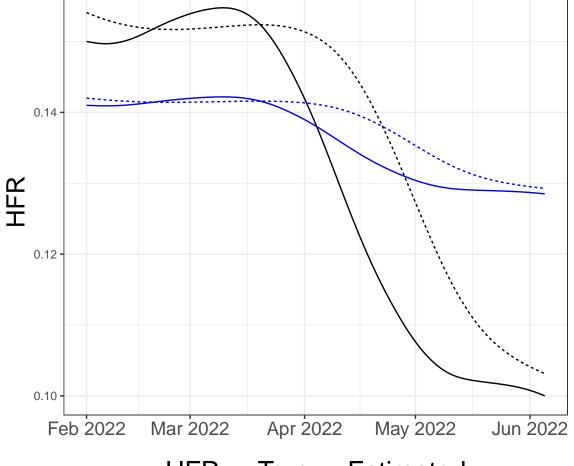
Effect of changing severity rate



HFR — True — Estimated Variation — Original — Flatter