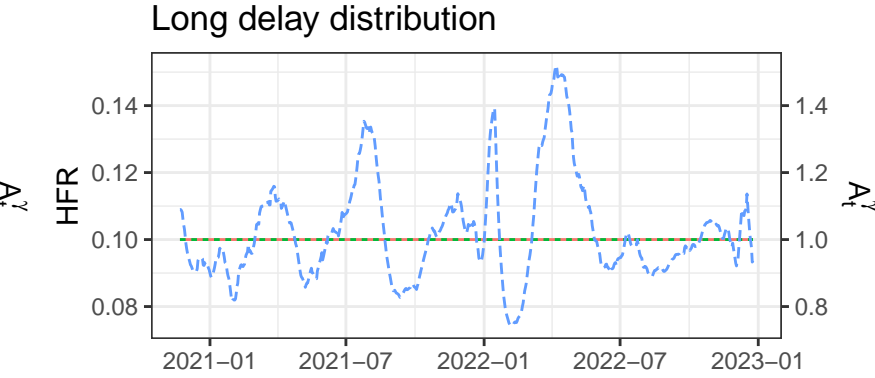
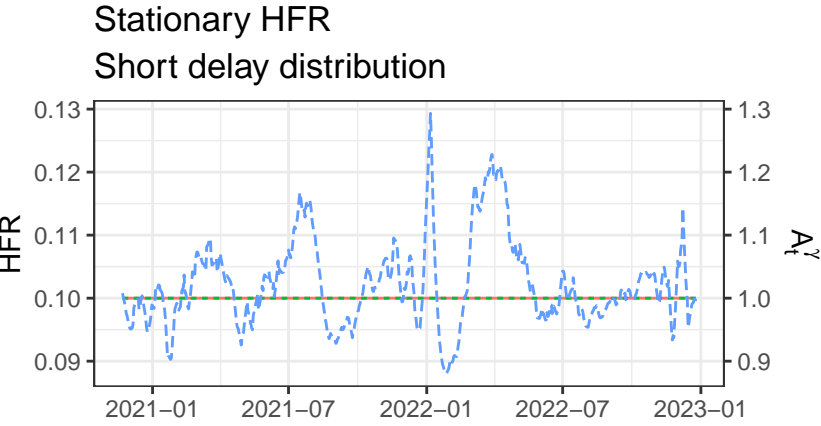
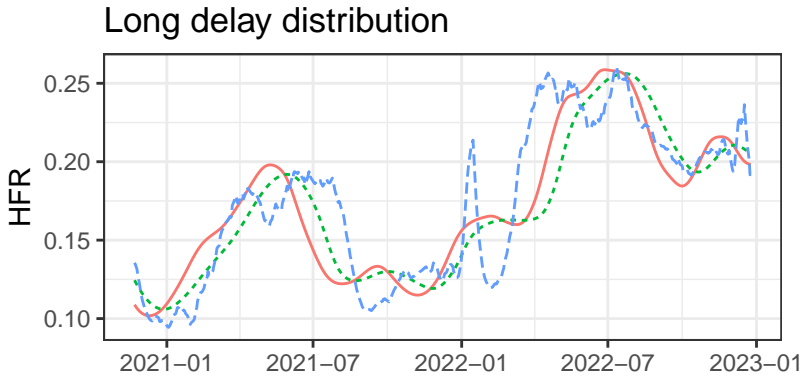
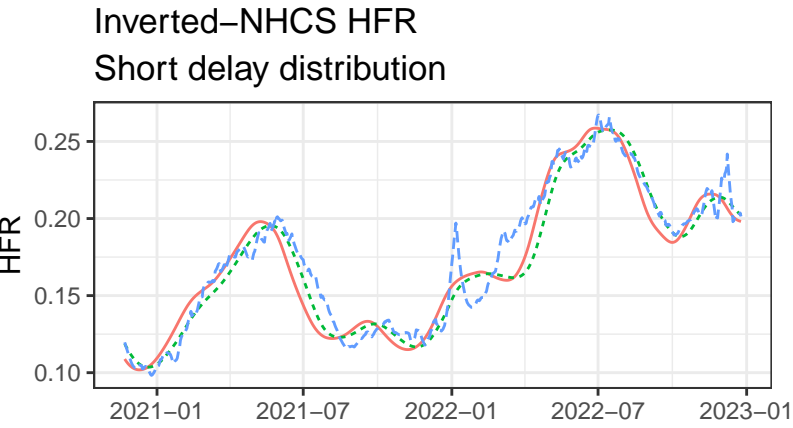
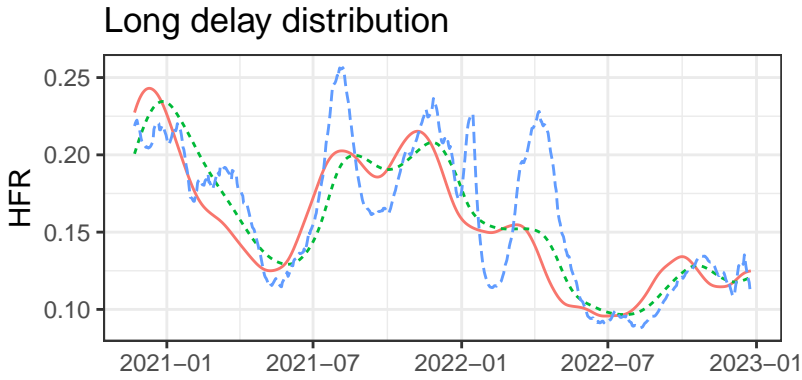
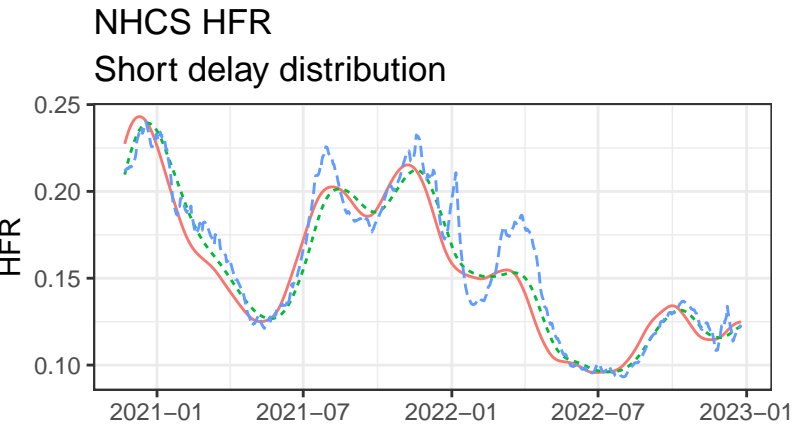


Ratio estimates under various simulation models



— True - - - Convolutional ratio - - - Lagged ratio