Board Statement

Sustainability has become a critical success factor for companies to ensure long-term value creation. There has been growing demand among investors for enhanced transparency on Environmental, Social and Governance (ESG) practices of listed companies. As Asia's leading and trusted market infrastructure which operates to the highest regulatory standards, we recognise that we can contribute to SGX's position as a recognised securities and derivatives exchange by advocating sustainable growth. We do this by managing our business' ESG impacts, and supporting our listed companies as they move towards best practices in sustainability reporting. We believe this will lead to long-term value creation for us and our stakeholders.

In FY2017, we were active in advancing our sustainable practices.

SGX is pleased to announce that FY2017 marks the year that we joined the United Nations Sustainable Stock Exchange (UN SSE) Initiative. As a Partner Exchange of the UN SSE Initiative, SGX remains committed to promoting sustainability in our markets and long-term sustainable investment through dialogues with our investors, issuers, and regulators.

SGX established the Singapore Exchange Regulation Pte. Ltd. – a separate subsidiary that will undertake all frontline regulatory functions. The move aims to further enhance the governance of SGX as a self-regulatory organisation (SRO) by making more explicit the segregation of regulatory functions from commercial and operating activities.

Acknowledging that the continued success of our business hinges on our ability to manage our key forms of capital, SGX has embarked on the following initiatives during the year:

- Continued development of a holistic talent strategy with an emphasis on career growth and development planning, to build our human capital;
- Enhanced operational resilience of our technology infrastructure and processes to ensure sustained market continuity;
- Built our product and platform capabilities to maintain our position as a premier risk management venue;
- Engaged regularly with stakeholders to foster collaborative social relationships that are integral in identifying, prioritising and addressing material issues;
- Promoted financial literacy, sustainable development and responsible investment amongst others through ongoing investor and stakeholder educational programmes; and
- Used energy efficient data centres and introduced electronic statements to minimise our environmental footprint.

Recognising the importance of sustainability, the Executive Committee (EMCO) leads sustainability efforts at SGX. The EMCO reports directly to the Board, which has considered sustainability issues as part of its strategic formulation, determined the material ESG factors and overseen the management and monitoring of these factors.

In the coming years, we will continue to drive our sustainability agenda by advocating transparency and accountability. These continue to be the fundamental aspects required to build trust with our stakeholders.

Report at a Glance

This report summarises our approach towards sustainability and our progress to date, with a focus on addressing SGX's material ESG issues.

Report Scope

The report covers the performance of our consolidated entities from 1 July 2016 to 30 June 2017 (FY2017). We have included the historical data for the previous two years of FY2015 and FY2016 for comparison, where available. There has not been any restatement of figures for data disclosed in previous years.

Reliability and Methodology

In FY2017, we have reviewed the sustainability reporting approach used to guide our disclosures. With a focus on enhancing the relevance of the report, we have elected to produce our report in accordance with Global Reporting Initiative (GRI) Standards (2016) - "Core". We have chosen the GRI Standards due to its longstanding universal application and robust guidance, which allows for comparability of our performance against peers. The report is also prepared in accordance with SGX-ST Listing Rules (711A and 711B) -Sustainability Reporting Guide. Our data is reported in good faith and to the best of our knowledge.

We welcome feedback on this report and any aspect of our sustainability performance. Comments or feedback can be sent to sustainability@sgx.com.

Integrating Sustainability within SGX

Sustainability remains core to the long-term viability of our organisation. We have identified 4 material factors that are important to the sustainability of our organisation. They are Economic Performance, Socio-Economic Impacts, Governance, and People. Our business practices, developed with these material factors as a foundation, will enable us to deliver long term value to our stakeholders. At the same time, we remain vigilant in mitigating the risks that may come with changes in our external environment.

At SGX, we integrate sustainability within our business strategy through efficient allocation and deployment of our 4 forms of capital, namely Financial Capital, Human Capital, Intellectual Capital, and Social Capital. Our holistic talent management strategy seeks to develop our human capital. By recognising and adapting to risks and opportunities that arise from changes in global economic, regulatory and technological trends, we are able to continually generate business value for SGX and our stakeholders. These risks and opportunities have been elaborated in the Integrated Report (pages 26 to 27 and pages 30 to 33).

In line with our approach of integrating sustainability in our operations, we leverage on our stakeholder engagements and materiality assessment processes to identify sustainability risks and opportunities. We also take reference from our robust enterprise risk management system to identify and assess ESG risks. This approach ensures that material ESG risks are considered in the context of SGX's overall risk environment, and undergoes a structured process of management and monitoring by our EMCO. More information on our risk management process can be found under our Risk Management Report (pages 30 to 33).

Our ESG Risks and Opportunities

Where we have assessed the impacts of our ESG risks and opportunities to be substantial, we have addressed them below:



Stakeholder Engagement

At SGX, we recognise that stakeholder engagement is important in helping us make informed commercial and policy decisions. Our role as a front-line regulator further reinforces this importance as the implementation of our policy decisions may have significant influence on shaping the Singapore capital markets. We engage our key stakeholders through various platforms and channels, and their feedback is carefully considered to ensure decisions contribute to the overall good of our stakeholders.

The table below summarises our approach to stakeholder engagement:

Key Stakeholder	Forms of Engagement	Key Topics	
Employees	Town-halls, focus group discussions, employee survey, workshops, trainings and seminars, corporate events and the Connects intranet platform.	 Opportunities for career growth and development Employee engagement, wellness and work environment Operational efficiency Market structure and policies 	
Regulators and Government	Dialogue, feedback sessions and jointly organised events.		
Issuers	Dialogue, workshops, promotional roadshows and seminars.		
Intermediaries	Dialogue, feedback sessions, training, and jointly organised exercises and events.	 Corporate governance Infrastructure updates and business continuity planning Regulatory policies and practices 	
Investors	Investor Perception Study, education and advocacy programmes via the SGX Academy, and various roadshows.		
Public and Communities	Public consultations, educational workshops, seminars and programmes, scholarship and internship programmes fundraising and corporate activities.	Financial literacy and investment educationCorporate social responsibility initiatives	

We highlight some engagements with stakeholders during the year below:

Annual Institutional Investor Perception Study 2017

Since FY2015, SGX has engaged a third-party service provider to conduct a perception study to gauge the market sentiment on our strategy, management team, investment case, capital allocation, investor communications and corporate governance. In-depth interviews were conducted with past, current and potential shareholders, followed by a comprehensive analysis of the results.

Key findings from the Investor Perception Study

- Corporate governance practices
 - 64% of investors view SGX's practices as better than global peers.
 - SGX was commended for its positive track record, well-structured Board, prudent capital management, high level of disclosure and transparency, quality management team, and well-regulated market.
- Quality of SGX's Market
 - All investors believe that SGX's market quality surpassed global peers.
 - SGX was recognised for its fair and transparent pricing and trading policies, its vital role in monitoring suspicious market activity and ensuring accountability.
 - Some participants pointed out the historical issues with technological disruption, as well as the number of delistings in our market.

Community Involvement Initiatives

SGX continues to be actively involved in corporate philanthropy and corporate giving as a means of engaging our employees and contributing to the community.

A key highlight of the SGX corporate giving initiative is the 13th annual SGX Bull Charge 2016. Started in 2004, Bull Charge is SGX's year-long charity initiative that brings the financial community and SGX-listed companies together to raise funds that go towards making a difference in the lives of the less privileged.

A total of 90 corporate sponsors supported the SGX Bull Charge 2016, raising over \$2.6million in proceeds for 4 charitable causes – the Asian Women's Welfare Association, Autism Association of Singapore, Fei Yue Community Services and Shared Services for Charities. Proceeds from the event have enabled our beneficiaries to deliver better care and assistance to those in need, specifically underprivileged children and youth, families, the disabled and the elderly.

For more information on SGX Bull Charge, please refer to https://bullcharge.sgx.com

Public Consultations

In FY2017, SGX engaged in numerous public consultations¹ to obtain feedback regarding possible changes to the structure of the securities market. Recognising the value of public input, SGX consulted the public on the possible introduction of a dual-class share structure and the potential adjustments to the equities market structure.

Materiality Assessment

Our materiality definition is guided by the GRI Standards (2016). Material sustainability factors are defined as those that:

- 1. reflect the reporting organisation's significant economic, environmental, and social impacts; or
- 2. substantively influence the assessments and decisions of stakeholders

We review our selected material sustainability factors regularly. For FY2017, the EMCO and Board reviewed and endorsed our existing material factors:

Material Factors		GRI Disclosures	Read more in our:
Economic	Our financial performance, value creation, distribution, and retention for shareholders.	Economic performance	 Financial Statements, Annual Report pages 86 to 161.
Socio-Economic Impacts	Our external impacts through our role as a market operator and regulator.	Indirect economic performance	 Socio-Economic Impacts, Sustainability Report pages 38 to 39.
Governance	Our governance structure, ethics and integrity, anti-corruption and compliance policies.	Anti-corruption Socio-economic Compliance	 Governance, Sustainability Report, page 40; Corporate Governance Report, pages 46 to 66; Self-Regulatory Organisation Governance Report, pages 72 to 77; and Sustainability Website – Anti-corruption, Gifts and Entertainment Policy Statement
People	Our talent management and responsible employment practices.	Employment Labour Relations Training and Education Diversity and equal opportunity Non-discrimination	 People, Sustainability Report pages 41 to 43; and Sustainability Website – Employee Recruitment Statement.
Non-Material Factor		GRI Disclosures	Read more in our:
Environment	Our role in mitigating climate change.	Energy	 Environment, Sustainability Report pages 44 to 45; Sustainability Website – Environmental Policy.

¹ More information on the consultation papers can be found on www.sgx.com/wps/portal/sgxweb/home/regulation/consult_pub/consult_papers

Socio-Economic Impacts

SGX contributes to the development of Singapore's financial market by providing a platform for issuers to raise capital whilst enabling investors to participate in Asia's economic growth. As a front-line regulator, we ensure that issuers meet their ongoing obligations to investors, and orders to transact in shares and other exchange-listed financial products are executed in a fair, orderly and transparent manner. SGX is also a provider of connectivity solutions and is a trusted and secure counterparty for trade settlement.

In FY2017, SGX was involved in two areas that impact the broad socio-economic environment. They are:

- Stakeholders' Education: Initiatives within the realms of investor education and sustainability reporting; and
- Operational Resilience: Resiliency of our trading & clearing infrastructure, and our recovery processes.

Stakeholders' Education

The SGX Academy oversees education and training efforts for investors and traders on investment knowledge. Our programmes have been specially designed to educate, engage and enable our stakeholders to make informed and responsible investment decisions. Overall education outreach¹ grew to 269,000, which was a 37% increase from the previous year. Through our increased interaction with our stakeholders, the SGX Academy is able to contribute to SGX's overall responsiveness to market needs.

In FY2017, as part of our continued efforts to promote non-financial disclosures through sustainability reporting, SGX partnered with external consultants to conduct over 40 subsidised sustainability education and awareness workshops for our listed companies. These capability-building workshops were supported by the Monetary Authority of Singapore and organised by Global Compact Network Singapore. The workshops aim to impart practical and relevant know-how to listed companies to develop their first sustainability report and fulfil SGX's new rules on sustainability reporting announced last year.

Furthering our agenda to promote responsible investment, SGX partnered with the World Bank and launched an education partnership to raise investor awareness for bonds that achieve a positive social impact. Through the SGX Academy, SGX and the World Bank held an inaugural forum, 'Understanding Bond Investments and Quality Products with a Social Purpose', which garnered positive responses from a growing population of discerning investors looking to make a social and environmental impact through their investments. SGX Academy conducts regular bond investing workshops every quarter to equip the public with knowledge to invest in bonds.

SGX has an ongoing education partnership with the National Library Board (NLB) where we jointly reach out to a larger base of Singaporeans to provide investor education content through the regional libraries, beyond our traditional outreach.

Save and Invest Portfolio Series

SGX, in collaboration with CFA Society Singapore and MoneySENSE, launched a campaign to encourage retail investors to save and invest for the future. The campaign involves reaching out to an extensive readership base through a monthly "Save and Invest Portfolio Series" on The Sunday Times, featuring simulated savings and investment portfolios of 3 Singaporean individuals and families at different life stages. As part of this series, quarterly investor conferences were also organised and widely attended by retail investors.

The campaign provides retail investors with simulated examples of basic investment and portfolio building techniques, in accordance with specific investment goals and risk tolerance. The featured portfolios introduce investment instruments and products available to retail investors. The 3 simulated portfolios are tracked and guided by a panel of 4 CFA Society Singapore volunteers who are CFA charterholders and collectively have 77 years' experience as investment professionals.

¹ Education outreach includes event participants who attended over 300 events conducted by the SGX Academy and users of online educational content.

Library users have benefited from our investor education seminars, e-tutorials on library video walls and ETF and REITs education panels that are being exhibited at various libraries. We have also contributed more than 200 investment books as part of the partnership and these books are readily available to the public.

Operational Resilience

As a market operator, the operational resilience of our infrastructure is critical to ensuring business continuity.

In FY2017, a key priority for SGX was to enhance the robustness of our technological and crisis management infrastructure so as to ensure market continuity. In consultation with the Monetary Authority of Singapore (MAS), SGX formed a Securities Industry Working Group (IWG) in November 2016 to spearhead initiatives to improve operational resilience of the market.

Demonstrating our resolve to minimise the adverse impact from a market disruption, SGX agreed to adopt all recommendations proposed by the IWG in the following areas:

- 1. Restoration of corrupt data
- 2. Market recovery procedures
- 3. Market closure and resumption
- 4. Trade assumption
- 5. Incident communication
- 6. Business continuity testing and support

To further enhance our operational processes, we have also developed an Enterprise Command Centre to improve monitoring and provide a better line of sight into the health, status and availability of our infrastructure.

Targets and Performance Scoreboard:

Socio-Economic Targets for FY2018

Target

Stakeholder Education

Number of retail investor participation at educational or development programs

Operational Resilience

Number of Business Continuity Planning and IT Disaster Recovery exercises conducted

Effective Regulation

To help listed companies improve their Singapore Governance and Transparency Index (SGTI) scores by:

- Developing regulatory initiatives and processes that support good governance practices; and
- Continuing our ongoing stakeholders' engagement efforts

Effective Risk Management

Observance of all relevant Principles for Financial Market Infrastructures (PFMI) principles

Governance

SGX prides itself as being a leader in corporate governance so as to cultivate trust and confidence in our markets and in the services we provide. We therefore set high standards of corporate governance and business ethics for companies listed on our exchange to support the building of an enduring and sustainable marketplace.

At SGX, we lead by example and adhere to the highest standards of corporate governance practices as guided by the Code of Corporate Governance. Further information can be found in our Corporate Governance Report and our SRO Governance Report.

The formation of SGX Regulation Pte. Ltd. ("RegCo")

Undertaking all front-line regulatory functions, the SGX RegCo serves to promote our role as a SRO by making more explicit the segregation of our regulatory functions from our commercial and operating activities. This arrangement serves to keep SGX RegCo close to market developments while effectively separate from commercial activities.

Sustainability Governance

In FY2017, the EMCO replaced the Sustainability Committee in overseeing sustainability at SGX. The EMCO is chaired by the Chief Executive Officer and comprises senior leadership across the organisation. It is therefore well placed to set the tone-at-the-top and allows for an integrated business and sustainability strategy. The EMCO approves sustainability strategies and reviews sustainability performance. It also regularly reviews and evaluates their sustainability approach, management policies and practices, sets targets, and measures performance against the targets. During the year, the EMCO attended a sustainability briefing conducted by an external consultant. Members in senior management also attended sustainability workshops.

Our Code of Conduct and Ethics Policy

At SGX, we advocate the highest level of conduct and ethical standards to maintain high standards of governance. The SGX Conduct and Ethics Policy, the Code of Dealing and the SRO Conflicts Handbook are essential in guiding the behaviour of our employees. All employees are required to undergo rigorous training to familiarise themselves with these policies which

provide guidance on appropriate conduct for common ethical issues, such as conflicts of interest, bribery and corruption, confidential information, and compliance among others. We also educate all our employees on our whistle-blowing policy, which is publicly posted on our website, to facilitate the reporting of suspected and actual cases of improper, unethical or fraudulent conduct. The Board and EMCO take a firm stance on the ethics and integrity of employees at SGX and a serious view towards non-compliance. All employees have to undergo annual compliance and independence training in line with internal policies.

In FY2017, 2 whistle-blowing reports concerning SGX were received, investigated and resolved. 12 cases relating to companies listed on the SGX were filed through our whistle-blowing channel. These cases have been communicated to the Regulation department within SGX for investigation. There were no cases of bribery or corruption, anti-competitive behaviour and no fines for non-compliance with the law during the year. We continue to strive to uphold the highest standards of corporate governance with respect to our stringent governance framework.

Targets and Performance Scoreboard:

Governance Targets for FY2017

Target Performance Update

Ensure smooth implementation of "Comply or Explain" regime for sustainability reporting



Educational efforts are on track.

 Sustainability reporting workshops conducted for listed companies for over 350 attendees.

Governance Targets for FY2018

Target

Disclosure on the number of incidents of corruption and actions taken

Disclosure on the number of material non-compliance with laws and regulations in the social and economic area

People

SGX recognises that our ability to remain commercially viable and competitive is influenced by our continued success in attracting and retaining talent. At SGX, we care for our employees' growth and career development. We are committed to maintaining a positive workplace that values integrity, diversity, collaboration and communication whilst taking care of the well-being of our employees.

Talent Management

Our Head of Human Resources oversees our labour practices, talent strategy and human resource policies and processes, and also cares for the 787 employed in SGX during the year. During the year, there were 97 new hires and 101 resignations. As a specialised industry, we are keenly aware that the talent and expertise we need are not readily transferrable from the wider financial services industry. We have thus taken steps to actively manage this.

At SGX, we continually invest in a holistic talent strategy to build our internal capabilities and talent pool. Through regular employee engagement activities, SGX strives to foster employee commitment by improving employee benefits and overall welfare in the organisation. We support our employees in balancing their professional life with domestic responsibilities by introducing initiatives such as flexible working schemes for female employees after childbirth.

In FY2017, an external consultant was commissioned to review and develop a more robust performance management framework to promote a clear line of sight to organisational goals and strategy and strengthen performance measurement and its link to reward and staff development. Focus groups were organised to interview and obtain feedback from both employees and senior management. The annual performance management cycle was enhanced to emphasise targetsetting, performance feedback and career development discussions. This initiative seeks to maximise employees' full potential and enhance their career development prospects which would in turn improve SGX's organisational performance.

Staff Development

A highly skilled talent pool is essential to maintaining SGX's position as a leading securities and derivatives exchange. We rely heavily on the skills and capabilities of our employees to ensure the quality of our product and service offerings. At SGX, we subscribe to the policy of lifelong learning, to encourage our employees to further their potential, while equipping them with skills and knowledge that go beyond the required expertise of their current roles.

We strive to cultivate a learning culture by providing structured programmes to support learning and development. To achieve this, we provide employees with a variety of training, professional memberships, continuing education scheme, study leave, and internal job rotation opportunities. Our employees' professional learning and development is also supplemented by programmes that seek to nurture soft skills and other transferrable expertise. These holistic initiatives serve to develop highly skilled and well-rounded employees that would be an asset to any organisation. In FY2017, we rolled out several initiatives on our Connects intranet platform to instil a culture of selfdirected learning and development:

- A New Joiners' Portal to provide new hires with an end-to-end view of the onboarding process and to ensure visibility and clarity of the learning and development support available;
- Implemented the Individual Development Plan to encourage employees to adopt a self-directed learning approach that can be tailored to their specific job-scope. The platform also supports employees in monitoring and updating their learning records independently; and
- Increased learning and development related communication and engagement through initiatives such as the Learning Pulse Survey to obtain employees' feedback on learning-related matters.

At SGX, we also focus on leadership development to enhance our current capabilities. Every year as part of our future leadership pipeline, we recruit new graduates into the Management Associate Programme, where they undergo two years of job rotations and career development designed to equip them with the requisite skills and knowledge. Given that SGX operates in a highly specialised industry, we maintain a line of sight for high potential internal candidates, proactively providing them with development opportunities to raise their level of readiness.

Diversity and Inclusion

SGX embraces diversity within our workforce. We recognise that diversity in the workplace broadens the depth and breadth of our collective skills and perspectives. Cultivating a diverse and collaborative environment that drives innovation is thus a priority at SGX. We hire based on merit, and provide a competitive and fair compensation

and benefits package with "equal pay for equal work", engendered by our Non-discrimination Policy. This allows us to leverage on our gender, age, and cultural diversity to drive growth and maximise SGX's full potential. The talent strategy also emphasises equal opportunity in a non-discriminatory work environment.

In FY2017, the new hires we welcomed comprised an almost equal ratio of females and males, ranging across all age groups from below 30 to above 50 years of age. Over 30% of our Board is represented by female directors, which contributes to the diversity of views and perspectives at senior levels. We have had zero reported incidents of discrimination at SGX.

Targets and Performance Scoreboard:

Target Performance Update Deploy programmes aimed at improving the engagement of our employees Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of self-development and learning. Implemented the Individual Development Plan to instil a culture of s

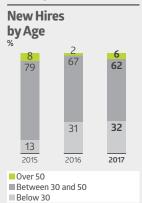
People Targets for FY2018

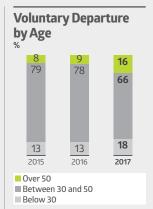
Target

Implement programs for upgrading employee skills & transition assistance programs

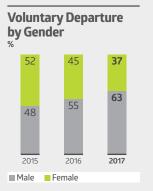
Achieve 35 training hours per employee per year

Employment



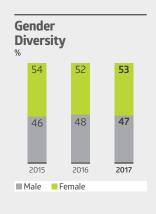




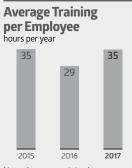


Diversity and Inclusion





Training and Education



Note: Average training hours are reported only for SGX employees and does not include EMC or Baltic.

Environment (non-material factor)

SGX is keen to do our part to minimise our environmental footprint whilst managing our commercial needs.

Since the formalisation of the Environmental Policy¹ in FY2016, which encompasses both our direct and indirect impacts on energy consumption and other natural resources, SGX has undertaken further initiatives to promote environmental responsibility and reduce our environmental footprint.

In FY2017, SGX made available the use of electronic statements for retail investors. All nine retail securities brokers in Singapore and The Central Depository have progressively provided electronic statements to customers since the fourth quarter of 2016. This move, in line with the drive towards a paper-less and sustainable workplace, also offers customers convenience and secure and timely delivery of their account statements, trade contract details and confirmations of securities movements.

SGX also announced the move towards electronic transmission of shareholder documents with effect from March 2017. This was in response to positive feedback received from public consultation regarding e-communication.

We will give issuers the flexibility to decide on the most appropriate e-communication regime to adopt for their shareholder base. In support of this initiative, SGX is doing away with mailing out CDs for our current annual report and will write to shareholders to explain that the same information is available on our website. Physical copies of our annual report will be made available upon request.

Our primary data centre has been awarded the Singapore Standard 564 (SS564) certification for Green Data Centre – Energy & Environmental Management Systems. SS564 was developed by the IDA in partnership with various government agencies to set a Singapore Standard for Green Data Centres. Our new, secondary data centre was awarded BCA Green Mark Platinum certification for excellence in Energy and Environmental Design of the Building.

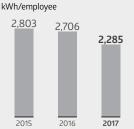
These efforts exemplify SGX's efforts to manage energy usage and have resulted in an overall improvement in energy consumption by 10%.

SGX continues to measure our progress against targets, and drive improvements for environmentally-friendly resource usage.

Energy Consumption in Offices



Energy Intensity in Offices



Note: Energy consumption and intensity only reflects operations in Singapore (SGX and EMC) and does not include Baltic.

 $^{^{1} \}quad \text{Details of Environmental Policy can be found here: http://investorrelations.sgx.com/sustainability.cfm}$

Targets and Performance Scoreboard:

Environment Targets for FY2017			
Target	Performance Update		
Undertake further initiatives to promote environmental responsibility	 Introduced the use of electronic statements for retail investors. Implemented electronic transmission of shareholder documents. 		
Analyse and monitor energy usage	 Adopted the use of energy efficient data centres. Improved electricity consumption in our Singapore offices by 10%. 		
	 Achieved electricity savings of over 16,000 kWh/month compared to expectation of 6,500 kWh/month. 		

Environment Targets for FY2018

Target

Undertake further initiatives to promote environmental responsibility

Analyse and monitor energy usage

Sustainability Development

SGX remains committed to our sustainability agenda, and will continue to seek opportunities to improve organisational sustainability to create value for our stakeholders. We also strive to continually improve our sustainability reporting initiatives by enhancing our non-financial disclosures to provide our stakeholders with deeper insights into SGX's sustainability practices. We look forward to an enhanced reporting landscape as our listed companies embark on the journey of sustainability reporting, and will continue to engage and support them in deriving value from their sustainability reporting process.