

Project Design Phase-I Proposed Solution Template

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No	Parameter	Description
1.	Problem Statement (Problem to be solved)	Begin by restating the problem or challenge you're addressing. This sets the context for your proposed solution..
2.	Clear Objective:	Define the specific objectives that your solution aims to achieve. What are the desired outcomes, and how will success be measured
3.	Solution Overview:	Provide a concise summary of your proposed solution. This should include the main concept or approach in a few sentences.
4.	Rationale:	Explain why this solution is the best way to address the problem. Discuss the underlying reasons and benefits of your approach.
5.	Business Model (Revenue Model)	Describe the key performance indicators (KPIs) and metrics that will be used to assess the success of the solution. How will you track and measure progress
6.	Alternative Solutions:	Briefly mention and compare any alternative solutions that were considered during the ideation phase. Explain why your proposed solution is superior.