

# Air freight market analysis iata

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**What is the IATA air cargo market analysis May 2024?** Geneva - The International Air Transport Association (IATA) released data for May 2024 global air cargo markets showing continuing strong annual growth in demand. Total demand, measured in cargo tonne-kilometers (CTKs\*), rose by 14.7% compared to May 2023 levels (15.5% for international operations).

**What is air freight market?** Air Freight & Cargo Air freight parcel delivery is the transfer and shipment of goods via an air carrier, which may be charter or commercial. Such shipments travel out of commercial and passenger aviation gateways to anywhere planes can fly and land.

**What are the statistics for air freight?** Global air cargo demand reached 22.8 billion CTKs in December, the highest traffic in two years, representing a 10.8% increase year-on-year (YoY) – the most significant annual growth since October 2021.

**What is the air freight market forecast?** Global Air Freight Market size was valued at USD 67.2 billion in 2022 and is poised to grow from USD 74.12 billion in 2023 to USD 162.39 billion by 2031, growing at a CAGR of 10.3% during the forecast period (2024-2031).

**What is the forecast for air freight in 2024?** Estimates for airfreight growth range in 2024 from 2% to 5%, but the continuing influx of passenger widebody capacity, especially in the Asia-Pacific region, as airlines reset after the pandemic is expected to put pressure on load factors and rates.

**What is the future of air freight?** World air cargo traffic is forecast to increase dynamically, with the annual growth rate over 4% in the next 20 years. In that, air

freight is projected to grow at a rate of 4.3% per annum while airmail will grow at an average rate of 2%.

**Who is the biggest air freight company?**

**What is the difference between air cargo and air freight?** The terms freight or cargo refer to the transportation of goods from one place to another, but the air cargo meaning typically refers only to goods transported by plane or ship. The air freight definition has a much broader meaning and can also be applied to the transportation of goods via road, ocean, rail, and air.

**How big is the air freight industry?** Market Overview The global air freight market size was worth USD 331.5 billion in 2023 and is projected to reach USD 560.0 billion by 2032, registering a CAGR of 6% during the forecast period (2024-2032). Air freight is a kind of transportation that uses aircraft to deliver high-speed shipments over extended distances.

**How do you calculate air freight?**

**How profitable is air freight?** Slim pickings: turning a profit in air cargo Freighter operations were (on average) marginally profitable, with one cargo-only airline averaging a 2.1% ebitda margin between 2010 and 2019.

**What is the biggest advantage of air freight?**

**What is the definition of air freight market?** Air Shipping: Refers to all goods transported by air, including luggage on passenger flights, parcels sent through express services, and large shipments in cargo planes. Air Freight: Refers specifically to the commercial transportation of goods by air, including the costs, logistics, and regulations involved.

**Why air freight is increased?** eCommerce: The demand for air freight capacity is increasing as the eCommerce trade is growing. Big companies like Amazon are also investing in air freight services now to increase air freight capacity and support global traders.

**What is the value of air freight?** Air cargo is responsible for transporting goods worth over 6 trillion dollars annually, accounting for approximately 35% of World

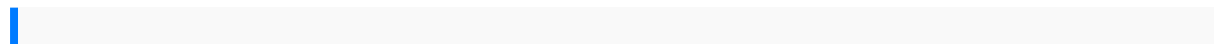
Trade.

**What is the cargo outlook for 2024?** Cyclical indicators point to further improvements in the second half of this year, helped by booming e-commerce and disruptions in maritime shipping, both of which favor air cargo. Global air cargo traffic is expected to grow by 5% in 2024.

**What is the forecast for cargo aviation?** The airframer's latest global market forecast predicts demand for 2,470 freighters by 2043, a slight reduction from last year's figure of 2,510. This comes as the company has also reduced its outlook for cargo demand growth between 2024-2044, cutting it to 3.1% per year compared with 3.2% in its last projection.

**What is the growth rate of cargo in IATA?** Capacity, measured in available cargo tonne-kilometers (ACTKs), increased by 7.1% compared to April 2023 (10.2% for international operations). "Air cargo demand started Q2 with a solid 11.1% increase. While many economic uncertainties remain, it appears that the roots of air cargo's strong performance are deepening.

**What is air cargo IATA?** ?Air cargo is a trade facilitator that contributes to global economic development and creates millions of jobs. The global economy depends on the ability to deliver high-quality products at competitive prices to consumers worldwide.



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