

# PROJECT DOCUMENTATION FOR MOBILE BANKING SYSTEM

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**How to create mobile banking system?**

**What are the requirements for mobile banking?**

**How would you design a new mobile banking app?**

**What is the description of online banking system project?** Key Takeaways. Online banking allows you to conduct financial transactions through a computer or smartphone using the internet. With online banking, you don't need to visit a branch to complete many transactions. Many online banks offer lower fees and better rates than their brick-and-mortar competitors.

**How to build a mobile payment system?**

**What are the steps of mobile banking?** Step 1: Download the mobile banking app of your banking partner on your mobile. Step 2: Activate your mobile banking account, either by registering a separate user ID and password or using your credit card PIN. Step 3: Once activated, log in using your credentials and proceed with mobile banking activities.

**What is the difference between mobile banking and online banking?** The biggest difference between the two is their functionality. Internet Banking allows you to conduct online transactions through your PC or laptop and an internet connection. On the other hand, mobile banking can be done with or without internet. Many banks nowadays have their mobile apps for mobile banking.

**What are the challenges associated with mobile banking?** The main strategic challenges of m-banking in Kenyan commercial banks are; restructuring challenges, customer reluctance and cost challenges, system failure, network vulnerabilities, software defects and operating mistakes, processing error and data loss due to virus.

**What are the disadvantages of mobile banking?** Some of the disadvantages of mobile banking are: Security: The one most prominent issue faced is security of the account information stored on the mobile devices. Mobile banking users can receive fake messages regard disclose of key financial details as hackers here pose as lead banks or financial advisors.

**What are the requirements for a mobile banking app?** A data breach can result in serious financial losses and reputational damage for banking institutions. Other requirements are a user-friendly interface, clear navigation, compliance with financial regulations, appropriate speed of transaction processing, and high-quality customer support.

**What is the difference between mobile banking and mobile app?** Mobile banking requires the internet to be connected to your mobile device in order to manage your finances. A mobile banking app usually allows you to access similar, (although sometimes slightly fewer), features that you would find when online banking, but it must be done on a smartphone or tablet.

**How long does it take to build a mobile banking app?** The development time of complex apps can range from 7 to 12 months and more. Example: A complex mobile banking app that offers secure multi-factor login, real-time account insights, different payment options, money transfers, mobile check deposits, integrated financial planning tools, and customer service features.

**What are the objectives of online banking project?** Online banking system project' aim is to automate transactions of bank and providing better and faster service to the customers by using internet. All the transactions between customer and bank are stored in a database that is the centre of all information.

**What is the project management process in banking?** Project management in the banking industry includes unique challenges. Coordinating complex projects, dealing with high-value systems, staying compliant with numerous industry regulations, and keeping laser-focused on achieving financial objectives are all high priorities in banking project management.

**What is digital banking project?** Digital banking involves high levels of process automation and web-based services and may include APIs enabling cross-institutional service composition to deliver banking products and provide transactions. It provides the ability for users to access financial data through desktop, mobile and ATM services.

**What is the technology behind mobile payments?** The technology behind mobile payments NFC: This technology lets two devices placed within a few centimeters of each other exchange data. In mobile payments, NFC lets smartphones communicate with payment terminals, contributing to fast and secure transactions.

**How does mobile payment system work?** The customer holds their device close to the NFC-enabled POS terminal, approximately within two inches and this initiates the transaction. Both devices use RFID technology (NFC is a subset of this technology) to pass encrypted information back and forth to process the payment, which happens within a matter of seconds.

**How do I set up mobile payments?** Download the Google Pay app. Open the app and follow the instructions. Step 2: Add a payment method If you didn't add a payment method when you set up the app or want to add another payment method, here's how to add one. Open the Google Pay app.

**How can I create mobile banking?**

**What is the difference between internet banking and mobile banking?** Key Differences between Mobile Banking and Internet Banking Services: Mobile banking offers basic services like checking balances, transferring funds, and bill payments. Internet banking provides a wider range of services, including loan applications, investment management, and access to detailed financial statements.

**What is phone banking vs mobile banking?** Telebanking is when you perform banking transactions over a phone call while in mobile banking you use a software/interface on your mobile device to access your account and make a transaction.

**How do I create my own bank system?**

**How do I create a BankMobile?** To create your BankMobile profile, visit the credit balance refund selection site and select “Get Started” to activate your account. You have the choice of depositing funds into your own bank account or opening a BankMobile Vibe account in which case you'll receive a BankMobile debit card.

**How much does it cost to develop a banking app?** A banking app usually costs about \$37,500 to build. However, the total cost can be as low as \$25,000 or as high as \$50,000. A banking app with a low number of features (also known as a minimum viable product, or MVP) will be more affordable than an app that includes all intended functionality.

**How to create mobile net banking?**

### **Textile and Clothing Value Chain Roadmap: An ITC Initiative**

**Q: What is the Textile and Clothing Value Chain Roadmap (TVC Roadmap)?** A: The TVC Roadmap is an initiative launched by the International Trade Centre (ITC) in collaboration with industry stakeholders to create a sustainable and competitive textile and clothing value chain.

**Q: What are the key objectives of the TVC Roadmap?** A: The key objectives are to:

- Increase productivity and competitiveness
- Enhance sustainability
- Promote skill development and job creation
- Facilitate market access

**Q: What are the main components of the TVC Roadmap?** A: The roadmap consists of four pillars: \_\_\_\_\_

- **Sustainability:** Focuses on environmental and social practices throughout the value chain.
- **Productivity and Competitiveness:** Aims to improve efficiency, reduce waste, and enhance product quality.
- **Skills and Employability:** Addresses the need for skilled workforce and promotes job creation.
- **Market Access:** Facilitates market access for developing countries and supports trade diversification.

**Q: How is the TVC Roadmap implemented?** A: The implementation involves a collaborative approach between ITC, industry partners, governments, and other stakeholders. It includes capacity building, technical assistance, and advocacy for policy changes.

**Q: What are the expected benefits of the TVC Roadmap?** A: The TVC Roadmap is expected to lead to:

- Increased efficiency and profitability in the textile and clothing industry
- Reduced environmental impact
- Improved working conditions and job opportunities
- Enhanced competitiveness and market access for developing countries

## **The Stone of Tears: Unraveling the Enigmas of "The Sword of Truth II"**

In the fantasy novel "The Sword of Truth II: Stone of Tears" by Terry Goodkind, the enigmatic Stone of Tears plays a pivotal role in the epic struggle between good and evil. Here are some of the key questions and answers surrounding this mysterious artifact:

### **What is the Stone of Tears?**

The Stone of Tears is an ancient and powerful magical artifact said to have been created by the Creator himself. It is a multifaceted gemstone that possesses both benevolent and malevolent powers, making it both a source of hope and a potential threat.

### **What are the Stone's abilities?**

The Stone of Tears can bestow extraordinary abilities upon its bearer. It can heal wounds, amplify the power of other artifacts, and even grant control over the elements. However, these abilities come at a cost, as the Stone also drains the vitality of its user.

### **Why is it called the Stone of Tears?**

The Stone's name stems from its connection to both joy and sorrow. When used for good, it brings about happiness and prosperity. However, when it falls into the wrong hands, it can cause untold suffering and destruction. The tears shed over its misuse and consequences have given it its somber appellation.

### **Who possesses the Stone?**

The Stone of Tears is the object of desire for both righteous and malevolent forces in the novel. The main protagonist, Richard Rahl, uses its powers for the forces of light, while the sinister sorcerer Darken Rahl seeks to exploit it for his evil purposes. The possession and control of the Stone becomes a pivotal plot point throughout the narrative.

### **What is the Stone's fate?**

The fate of the Stone of Tears remains uncertain until the end of the novel. Its powers prove to be both a blessing and a curse, and its ultimate destiny is intertwined with the outcome of the epic struggle between good and evil. The reader is left pondering the consequences of its use and the enduring legacy of this enigmatic artifact.

## **Tribute to Panem: A Literary Exploration of Suzanne Collins's Dystopian Masterpiece**

Suzanne Collins's "The Hunger Games" trilogy, set in a dystopian society known as Panem, has captivated readers worldwide. The brutal reality of the Games, where young tributes fight to the death for their survival, raises questions about morality, power, and the nature of humanity.

## **1. The Significance of the Tributes**

The tributes in the Hunger Games represent the oppressed citizens of Panem, forced to endure the Capitol's cruel rule. They are symbols of both the horrors of war and the resilience of the human spirit. Their deaths serve as a reminder of the cost of rebellion and the fragility of life.

## **2. The Power of the Capitol**

The Capitol reigns supreme in Panem, wielding absolute authority over the districts. Through the Hunger Games, they maintain control by instilling fear and fostering a sense of division among the citizens. The Capitol's obsession with spectacle and entertainment underscores their disregard for human life.

## **3. The Role of the Mockingjay**

The mockingjay, a symbol of both hope and rebellion, becomes a powerful rallying point for the oppressed. Its song embodies the cry of the voiceless and the longing for freedom. As the Games progress, the Mockingjay transforms from a symbol into a physical manifestation of the rebellion.

## **4. The Ethics of Violence**

The Hunger Games raises complex questions about the ethics of violence. The tributes are forced to kill or be killed, leaving them with moral dilemmas and the burden of their actions. The novel challenges readers to consider the limits of self-defense and the consequences of choices made in desperate times.

## **5. The Legacy of Panem**

The "Hunger Games" trilogy continues to resonate with readers long after the final page is turned. Its exploration of themes such as oppression, resilience, and the power of hope provide valuable insights into our own society. Through the characters of Katniss Everdeen and Peeta Mellark, Suzanne Collins has created a timeless story that serves as a tribute to those who have fought for justice and equality throughout history.

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