SEPTEMBER TERM TEST ECONOMICS QUESTION PAPER GRADE12

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Grade 12 September Term Test Economics Question Paper

Paragraph 1: Multiple Choice

Which of the following is a factor of production? (a) Land (b) Labor (c)
 Technology (d) All of the above

Answer: (d)

2. The demand curve for a normal good is: (a) Downward sloping (b) Upward sloping (c) Vertical (d) Horizontal

Answer: (a)

Paragraph 2: Short Answer

- 1. Define opportunity cost and provide an example.
- 2. Explain the four types of market structures.

Answer:

1. Opportunity cost is the value of the next best alternative that is given up when a decision is made. For example, if a student chooses to study for an exam instead of going to a movie, the opportunity cost is the enjoyment of the movie.

- 2. The four types of market structures are:
 - Perfect competition
 - Monopoly
 - Monopolistic competition
 - Oligopoly

Paragraph 3: Essay

- 1. Discuss the role of government in the economy.
- 2. Explain the Keynesian model of economic growth.

Answer:

- 1. The role of government in the economy includes:
 - Providing public goods and services
 - Redistributing income
 - Regulating economic activities
 - Stabilizing the economy
- 2. The Keynesian model of economic growth suggests that government spending can stimulate aggregate demand and lead to economic growth. It focuses on short-term fluctuations in economic output.

Paragraph 4: Case Study

- 1. A company is considering investing in a new product. Explain how the following factors would influence their decision:
 - Market demand
 - Production costs
 - Competition

Answer:

- Market demand: The company would need to estimate the potential demand for the product and assess whether it is sufficient to generate profits.
- Production costs: The company would need to calculate the costs of producing the product and determine whether they are feasible given the expected demand.
- Competition: The company would need to consider the competitive landscape and assess the threats and opportunities posed by competitors.

Paragraph 5: Problem Solving

1. The supply and demand equations for a product are:

 \circ Supply: Qs = 3P - 5

Demand: Qd = 10 - 2P

Calculate the equilibrium price and quantity.

Answer:

Setting Qs = Qd: 3P - 5 = 10 - 2P 5P = 15 P = 3

Substituting P = 3 into Qs or Qd: Qs = 3(3) - 5 = 4 Qd = 10 - 2(3) = 4

Therefore, the equilibrium price is \$3 and the equilibrium quantity is 4 units.

Terminal Virals: A Conversation with Kathy Reichs

Q: What inspired you to write "Terminal Virals," the fifth installment in the Temperance Brennan series?

A: I was fascinated by the emerging field of forensic virology, which investigates how viruses contribute to crime. I wanted to explore the potential for viruses to be used as weapons or tools for deception.

Q: What are some of the unique challenges involved in writing a novel about forensic virology?

A: Integrating scientific details into the story without losing the reader's interest was crucial. I consulted with experts in the field to ensure accuracy while balancing technical jargon with accessible language.

Q: How does Dr. Brennan evolve in "Terminal Virals"?

A: Brennan faces ethical dilemmas as she navigates the complex landscape of viral threats. She must confront her own mortality and the limitations of her expertise while remaining determined to uncover the truth.

Q: What themes does the novel explore?

A: "Terminal Virals" examines the intersection of science, medicine, and the legal system. It raises questions about the potential for biological warfare and the ethical implications of using viruses in the pursuit of justice.

Q: What advice would you give to aspiring forensic scientists?

A: Embrace your curiosity and pursue a broad education that encompasses science, medicine, and law. Be meticulous in your observations and skeptical of assumptions. The field of forensic virology is constantly evolving, so stay informed of the latest advances to stay relevant and effective.

The Ultimate Black Hat Hacking Edition: Unraveling the Dark Arts

1. What is Black Hat Hacking?

Black hat hacking encompasses malicious and unethical techniques employed to gain unauthorized access to computer systems, networks, and data. It violates laws and ethical codes, with the primary motive being personal gain, disruption, or damage.

2. How Do Black Hat Hackers Operate?

Black hat hackers use a wide array of tools and techniques to infiltrate systems, including:

• Phishing scams to trick users into revealing sensitive information

- Malware and viruses to infect computers and steal data
- SQL injection attacks to exploit vulnerabilities in databases
- DDoS attacks to overwhelm websites and services.

3. Why is Black Hat Hacking Dangerous?

Black hat hacking poses significant threats to individuals, businesses, and society as a whole:

- Data theft, financial losses, and damage to reputation
- Disruption of critical infrastructure, such as power grids or communication networks
- Theft of intellectual property and corporate secrets
- Spread of disinformation and propaganda

4. Is Black Hat Hacking Illegal?

Black hat hacking is illegal in most jurisdictions around the world. It violates computer crime laws and can result in severe penalties, including fines, imprisonment, and seizure of assets.

5. What Can We Do to Protect Ourselves from Black Hat Hackers?

There are several measures we can take to protect ourselves from black hat hackers:

- Use strong passwords and enable multi-factor authentication
- Keep software and operating systems up to date
- Exercise caution when clicking links or downloading attachments
- Back up important data regularly
- Report any suspicious activity to the appropriate authorities

Unveiling the Simplicity of Simply SQL by Rudy Limeback

What is Simply SQL?

Simply SQL is a concise and accessible guide to SQL, the industry-standard language for accessing and managing relational databases. Authored by Rudy Limeback, an experienced software engineer, this book demystifies SQL and presents it in a straightforward and beginner-friendly manner.

Who is Simply SQL for?

Simply SQL is ideal for individuals who are new to SQL or database management systems. It is particularly suitable for programmers, aspiring data analysts, and anyone who wants to gain a solid understanding of SQL for data retrieval, manipulation, and querying.

What does Simply SQL cover?

Simply SQL covers a wide range of SQL concepts, including:

- Basic data types and structures
- Data manipulation and querying
- Advanced querying techniques
- Database design and optimization

It provides clear explanations, practical examples, and exercises to reinforce understanding.

How can I use Simply SQL?

Simply SQL is designed to be a self-paced learning resource. You can read it coverto-cover or focus on specific chapters based on your needs. The book also includes a glossary of terms, a cheat sheet, and an index for easy reference.

Why should I read Simply SQL?

Learning SQL is essential for working with data in today's digital world. Simply SQL offers a comprehensive, yet approachable introduction to SQL that will:

 Empower you with the skills to access, manage, and query relational databases

- Enhance your data analysis and reporting capabilities
- Open up career opportunities in data-driven fields
- Provide a solid foundation for further exploration of advanced SQL concepts

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