

# Bokamoso funeral benefit plan summary

## eibuso

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#### **How do I claim funeral benefit?**

**Who is the beneficiary of funeral benefit?** A beneficiary is the legal entity or natural person, who is nominated by the member to receive the Funeral Cover Benefit after the death of the main member.

**What is the benefit of funeral cover?** Funeral cover is to pay for the immediate costs associated with a funeral. Life insurance is primarily designed to provide financial stability for those you leave behind and help sustain their quality of life. Funeral cover pays out immediately, but it takes a bit longer for a life insurance claim to be paid.

**What are benefits of Hollard funeral cover?** To show you that we care about you, we also pay out R2 000 to your family monthly for a year after you pass away, to help cover their monthly expenses. This is additional to the R120 000 lump sum payment if you or your insured partner should pass away.

**Who can claim the death benefit?** Primary beneficiary/ies: the dependent spouse until he/she remarries, and. dependent legitimate, legitimated or legally adopted and illegitimate children who are below 21 years old, not gainfully employed, not married.

**How do I claim money after death?** The nominee simply needs to provide identification documents and the deceased person's death certificate to claim the funds. The bank then processes the transfer based on the nomination. In contrast, when there's no nominee, the process is much more complex. To withdraw money, the legal heirs must first be identified.

**Who gets the money if the beneficiary dies?** If your sole primary beneficiary passes away, the death benefit would go to any contingent beneficiaries you named when you applied for your policy. In the event you didn't designate any contingent beneficiaries, the death payout would likely go directly into your estate.

**Who qualifies as a beneficiary?** A primary beneficiary is the person (or persons) first in line to receive the death benefit from your life insurance policy — typically your spouse, children or other family members.

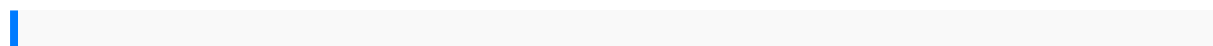
**What happens to death benefit if beneficiary dies?** However, if the beneficiary dies, who gets the money? In that case, the payout will be split among any contingent beneficiaries named when the policy was purchased. If there are no contingent beneficiaries, then the death benefit will most likely be paid directly into your estate.

**Who can claim a sss funeral benefit?** Republic of the Philippines Social Security System. A cash benefit given to whoever paid for the burial expenses of the deceased member. The employee-member was reported for coverage by his/her employer. A self-employed member/OFW/non-working spouse who had at least one (1) contribution payment.

**How do I collect death benefits?** You can apply for benefits by calling our national toll-free service at 1-800-772-1213 (TTY 1-800-325-0778) or by visiting your local Social Security office. An appointment is not required, but if you call ahead and schedule one, it may reduce the time you spend waiting to apply.

**What are the requirements for a death claim in sss?** Support date of birth, marriage or death with birth/baptismal certificate, marriage contract or death certificate (original duplicate/certified true copy/certified photocopy) duly registered with the National Statistics Office/ Local Civil Registrar Office/Parish/Church.

**How do I claim my unlimited funeral cover?**



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