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Empire State Development Commits \$190,000 for Economic Development in New York State

Empire State Development (ESD) recently announced a \$190,000 investment in various economic development projects across New York State. The funding is intended to support job creation, business growth, and community revitalization.

What projects will receive funding?

The \$190,000 will be distributed among five projects, including:

- \$50,000 for the Finger Lakes Economic Development Center to provide training and business support services to entrepreneurs and small businesses.
- \$50,000 for the Mohawk Valley Hub to enhance its incubator space and provide programming for startups and small businesses.
- \$50,000 for the North Country Innovation Hot Spot to support the growth of emerging industries and businesses in the North Country region.
- \$20,000 for the New York Small Business Development Center at the University at Buffalo to offer counseling and technical assistance to small businesses.
- \$20,000 for the Brooklyn Navy Yard Development Corporation to support the expansion of manufacturing facilities and job creation in the Brooklyn Navy Yard.

Why is ESD providing funding?

ESD's mission is to promote economic growth and opportunity in New York State. The agency provides financial support to projects that align with its strategic priorities, including:

- Job creation
- Business growth and retention
- Community revitalization
- Infrastructure improvements
- Workforce development

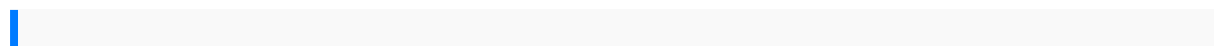
How will the funding be used?

The funding will be used to cover a variety of expenses, such as:

- Facility upgrades
- Equipment purchases
- Training and development programs
- Marketing and outreach
- Technical assistance

What are the expected outcomes of the projects?

The projects funded by ESD are expected to create or retain hundreds of jobs, support the growth of dozens of businesses, and provide economic benefits to communities across New York State. The funding will also help to foster innovation, attract investment, and improve the quality of life for residents.



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