

# Advanced accounting by shukla and grewal

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**What is advanced accounting?** The Advanced Accounting Specialization focuses on advanced concepts such as subsidiaries, partnerships, intercompany transactions, mergers and acquisitions and consolidations. It is designed for professionals looking to advance their career or to prepare for the CPA exam.

**What are the concepts of advanced financial accounting?** Advanced financial accounting incorporates higher-level concepts that basic accounting tends to leave out due to their complexity. Some of those concepts include consolidation, partnerships, and foreign currency transactions.

**What do you learn in advanced accounting?** (ADV ACC) Advanced Accounting expands on the Generally Accepted Accounting Principles (GAAP) and procedures for various forms of business ownership using double-entry accounting covered in Accounting Fundamentals, including an emphasis on payroll accounting.

**What is the objective of advanced accounting course?** Advanced Accounting is for the young professional who wants to understand “how” a business operates. This class will prepare you to manage, report, interpret, and analyze financial data as well as help you to develop the skills necessary to understand the “story behind the numbers”!

**Is ACCA an advanced degree?** The ACCA Qualification is broadly equivalent to degree standard when you take the first nine papers (the Fundamentals level). When you take the Professionals level, it is equivalent to a masters degree.

**Is accounting degree better than ACCA?** An accounting degree is more appropriate for people who have a business bent of mind and are curious to explore accounting details. When it comes to ACCA, it focuses mainly on the principles and

technical aspects of accounting, which will help a professional. The individual will acquire deep knowledge of accounting.

**What is conceptual framework in advanced accounting?** The conceptual framework provides a basis for consistent judgments by standard setters, preparers, users, auditors, and others involved in financial reporting. A conceptual framework will not solve all accounting problems but if used on a consistent basis over time, it should help improve financial reporting.

**Why is advanced financial accounting important?** It helps to ascertain the profit & loss of each branch. It helps to know each branch's debtors inventory and cash position. It helps to determine each branch's wages, rent, salary, and expenses separately. Separate accounting of each chapter helps to make decisions according to branch requirements.

**What are advanced rules of accounting?**

**Is advance accounting easy?** Advanced accounting in CA Inter exams is considered manageable. By following some helpful instructions, you can not only pass but also score well.

**What is the course description of advanced cost accounting?** Course Description This course will examine the importance of analyzing and managing costs; activity-based management, process costing and cost allocation; planning and decisions making, and evaluating and managing performance.

**How advanced is the math in accounting?** Accounting isn't hard-core math. It's basic addition, subtraction, multiplication, and division. Possibly some light, entry-level algebra, but that's it. You don't have to understand calculus.

**What is the concept of advanced accounting?** Advanced Accounting expands on the Generally Accepted Accounting Principles (GAAP) and procedures for proprietorships and partnerships using double-entry accounting covered in Introduction to Accounting. Emphasis is placed on accounting principles as they relate to both manual and automated financial systems.

**What is the 5 objective of accounting?** Explanation: Objectives of accounting in any business are; systematically record transactions, sort and analyzing them,

prepare financial statements, assessing the financial position, and aid in decision making with financial data and information about the business.

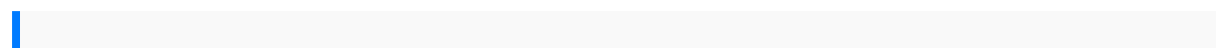
**What is the main aim of accounting?** The main goal of accounting is to record and report a company's financial transactions, financial performance, and cash flows. Accounting standards improve the reliability of financial statements.

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**What is AP vs AR accountant?** A company's accounts payable (AP) ledger lists short-term liabilities and debt obligations to creditors for goods purchased from suppliers. Accounts receivable (AR) are funds the company receives from its customers and partners.

**What is the Advanced accounting 2?** Advanced Accounting II is a convenient and mobile-friendly course that covers a variety of advanced accounting principles and standards.

**What are advanced rules of accounting?**



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