

# Acams practice questions

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Navigating the ACAMS Exam: A Comprehensive Guide\*\*

### Is the ACAMS Worth It?

The Anti-Money Laundering Certified Specialist (ACAMS) certification is highly regarded in the financial industry, particularly for professionals seeking expertise in anti-money laundering (AML) compliance. It offers several benefits, including:

- Enhanced job prospects and career advancement
- Credibility and recognition as an AML expert
- Increased earning potential
- Access to a global network of professionals

### How to Clear the ACAMS Exam

Preparation is key to success in the ACAMS exam. Here are some tips:

- **Study Materials:** Utilize the official ACAMS study materials, including the textbook, online modules, and practice questions.
- **Time Management:** Allocate sufficient time for preparation. Aim for at least 100 hours of study over a period of 3-6 months.
- **Focus on Key Areas:** Prioritize understanding the core concepts covered in the exam, such as AML regulations, investigations, and risk assessment.
- **Practice Tests:** Regularly take practice tests to assess your understanding and identify areas for improvement.

### How Long Does It Take to Prepare for ACAMS?

The recommended preparation time varies depending on the individual's knowledge base and learning style. However, a dedicated study plan of 3-6 months is generally considered adequate.

### **What is CAMS6 Post Assessment?**

CAMS6 Post Assessment is an online assessment designed to evaluate candidates' understanding of the ACAMS CAMS6 curriculum. It is not a replacement for the main exam but complements it by providing feedback and identifying areas for further study.

### **What is the Passing Score for ACAMS?**

The passing score for the ACAMS exam is 70%.

### **Is ICA Better Than ACAMS?**

ICA (International Compliance Association) and ACAMS are both reputable organizations offering certifications in AML compliance. Each has its own strengths and target audience. ACAMS is more specialized in AML investigations, while ICA offers a broader range of compliance certifications.

### **Does ACAMS Expire?**

ACAMS certifications are valid for three years. To maintain the certification, holders must complete 30 continuing professional education (CPE) credits within three years of earning the designation.

### **Are ACAMS Webinars Free?**

ACAMS webinars are not free. However, ACAMS members receive discounts on webinar fees.

### **Who is the Owner of ACAMS?**

ACAMS is owned by Adtalem Global Education (NYSE: ATGE).

### **How to Earn ACAMS Credits?**

ACAMS credits can be earned through various activities, such as:

- Attending ACAMS webinars and conferences
- Completing ACAMS online courses and modules
- Presenting at ACAMS events
- Publishing articles or books related to AML compliance

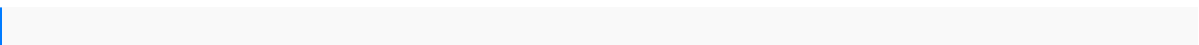
### **How Do I Cancel My ACAMS Exam?**

To cancel your ACAMS exam, contact ACAMS customer service at 1 (305) 373-5600. Cancellation fees may apply.

### **What are the Alternatives to ACAMS?**

Some alternative AML certifications include:

- Certified Anti-Money Laundering Specialist (CAMS) by the Association of Certified Anti-Money Laundering Specialists (ACAMS)
- International Diploma in Anti-Money Laundering (IDMA) by ICA
- Certified Anti-Money Laundering Compliance Professional (CAMLCP) by Anti-Money Laundering Specialists (AMLS)
- Certified Fraud Examiner (CFE) by the Association of Certified Fraud Examiners (ACFE)



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