

6th revision morth

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6th Revision MORTH: A Comprehensive Q&A

The Ministry of Road Transport and Highways (MORTH) recently announced the 6th Revision of the Model Concession Agreement (MCA) for Highway Projects. This revision is a significant update to the previous MCA and aims to address various challenges and improve the implementation of highway projects in India. Here are some key questions and answers about the 6th Revision MORTH:

1. What are the main objectives of the 6th Revision MORTH?

The 6th Revision MORTH aims to make the MCA more balanced and equitable for both public authorities and concessionaires. It simplifies the MCA, streamlines the processes, and introduces provisions to address emerging issues in the highway sector.

2. What are the key changes introduced in the 6th Revision MORTH?

Some ?????? changes include the introduction of a uniform concession period of 25 years, streamlining of land acquisition and utility shifting processes, and the inclusion of provisions for environmental sustainability and asset management.

3. How does the 6th Revision MORTH address financial and risk allocation?

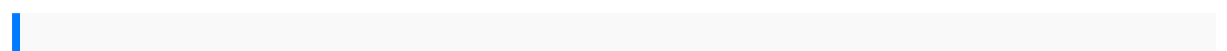
The 6th Revision MCA provides for a more balanced allocation of financial and operational risks between public authorities and concessionaires. It includes provisions for termination payments and dispute resolution mechanisms to ensure fair outcomes for all parties involved.

4. What are the benefits of the 6th Revision MORTH for the highway sector?

The 6th Revision MCA is expected to enhance the efficiency and transparency of highway project implementation. It promotes timely project completion, reduces transaction costs, and attracts private sector investment by providing a predictable and stable regulatory framework.

5. When will the 6th Revision MORTH be implemented?

The 6th Revision MORTH has been approved by the Cabinet and is now pending notification. It is expected to be implemented soon, providing a significant boost to the development of highway infrastructure in India.



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