# CORRUPTION CAUSES CONSEQUENCES AND CURES

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What are the causes and effects of corruption? Main causes for corruption are according to the studies (1) the size and structure of governments, (2) the democracy and the political system, (3) the quality of institutions, (4) economic freedom/openness of economy, (5) salaries of civil service, (6) press freedom and judiciary, (7) cultural determinants, (8) ...

#### How can we cure corruption?

What are the consequences of corruption in society? In a nutshell, corruption increases inequality, decreases popular accountability and political responsiveness, and thus produces rising frustration and hardship among citizens, who are then more likely to accept (or even demand) hard-handed and illiberal tactics.

**How does corruption occur Why?** Corruption takes place in a wide variety of ways, including through bribery, extortion, fraud, cartels, abuse of power, embezzlement, and money laundering. These actions are normally concealed. The purpose of such corruption may be for the personal benefit of the individual or for the benefit of her/his organisation.

What is the root cause of corruption? Factors which encourage systemic corruption include conflicting incentives, discretionary powers; monopolistic powers; lack of transparency; low pay; and a culture of impunity.

What are four types of corruption? Corruption can be defined and categorized in different ways. The most common types or categories of corruption are supply versus demand corruption, grand versus petty corruption, conventional versus

unconventional corruption and public versus private corruption.

How to cure corruption fast?

How to recover corruption?

Why do we stop corruption? Undetected and unchecked corruption in the public sector can cause serious damage including: undermining public trust in government. wasting public resources and money.

What does corruption do to the poor? Corruption increases income inequality and poverty through lower economic growth; biased tax systems favoring the rich and well-connected; poor targeting of social programs; use of wealth by the well-to-do to lobby government for favorable policies that perpetuate inequality in asset ownership; lower social spending; ...

Why is corruption bad? Corruption harms the poor and vulnerable the most, increasing costs and reducing access to basic services, such as health, education, social programs, and even justice. It exacerbates inequality and reduces private sector investment to the detriment of markets, job opportunities, and economies.

**Does corruption cause crime?** Through corruption, criminals can obtain protection from public officials, influence political decisions and infiltrate state structures and legitimate businesses.

What are 5 ways to stop corruption?

What are the ways to fight corruption?

What causes corruption in people? Corruption occurs because some individuals are willing to use illicit means to maximise personal or corporate gain. However, in order for these individuals to become involved in corrupt activity, circumstances must exist which do not prevent or discourage them from doing so.

How does one get corrupt? Corruption can take many forms, and can include behaviours like: public servants demanding or taking money or favours in exchange for services, politicians misusing public money or granting public jobs or contracts to their sponsors, friends and families, corporations bribing officials to get lucrative

deals.

Can you root out corruption? Governments should make information on budgets,

government contracts, and resource allocations public in order to prevent fraud and

corruption from taking root.

**How does corruption lead to?** Corruption in an organisation can result in: financial

loss. damage to employee morale. damage to its reputation.

Who commits corruption? Corruption is dishonest behavior by those in positions of

power. Those who abuse their power may be individuals or they may belong to

organizations, such as businesses or governments.

What are the 4 P's of corruption? 2) 4 P's (Preference, Power, Privilege and

Payment).

Is corruption an abuse of power? Abuses of power have been variously described

as white-collar crime, economic crime, organizational crime, occupational crime,

public corruption, organized crime, and governmental and corporate deviance.

What is the effect of corruption influence? Corruption can lead to noncompetitive

markets. This, in turn, can lead to higher prices and poorer quality goods and

services, which ultimately harms the consumer.

What causes corruption in local government? Poverty is a known factor that

encourages corruption in local governments. Places with failing economies and

poverty sometimes get loans or start aid programs to support the local economy and

the people, and public officials are often able to unlawfully take the money or goods

for private gain.

does corruption affect the environment? Corruption decreases

environmental sustainability through deforestation due to illegal logging, timbering

and smuggling of forest products (Koyuncu & Yilmaz, 2008). Liu and Dong (2021)

report that corruption affects haze pollution via economic development.

How to stop corruption as a student?

The Tao of Daily Life: Mysteries of the Orient Revealed

In his groundbreaking work, "The Tao of Daily Life," Derek Lin unveils the secrets of Eastern philosophy and their profound implications for our everyday existence. Through a series of thought-provoking questions and insightful answers, Lin illuminates the path to inner harmony and enlightenment.

**Q:** What is the essence of the Tao? A: The Tao is the primordial, underlying order of the universe, a force that governs all things. It is a path of non-resistance, harmony, and acceptance. By embracing the Tao, we can find balance and peace in the chaos of life.

**Q:** How can we apply the Tao to our daily lives? **A:** By being mindful, present, and attuned to the rhythms of nature. By living in accordance with the Tao, we cultivate a sense of inner harmony, joy, and fulfillment.

**Q:** What is the role of meditation in the Taoist path? A: Meditation is an essential practice that allows us to quiet the mind, connect with our inner selves, and experience the Tao directly. It helps us let go of distractions and achieve a state of serenity and clarity.

**Q:** How can we find enlightenment in our daily experiences? A: Enlightenment is not a distant goal but a state of awareness that can be cultivated in every moment. By paying attention to the wonders of the present, finding gratitude in the simple things, and living in harmony with ourselves and others, we can illuminate our path to enlightenment.

Q: What are the joys of living in accordance with the Tao? A: Living in harmony with the Tao brings countless joys, including a sense of inner peace, a deep connection to nature, a heightened sense of awareness, and an abundance of love and compassion for ourselves and others. It is a path that leads to a life of purpose, meaning, and profound fulfillment.

Think: A Compelling Introduction to Philosophy by Simon Blackburn

#### Introduction

Simon Blackburn's "Think: A Compelling Introduction to Philosophy" is a captivating journey into the realm of philosophical inquiry. This seminal work provides a CORRUPTION CAUSES CONSEQUENCES AND CURES

comprehensive overview of core philosophical concepts, inviting readers to engage with fundamental questions that have challenged thinkers throughout history.

#### Q: What is Philosophy?

Philosophy, as defined by Blackburn, is the critical examination of ideas, beliefs, and assumptions. It delves into the nature of reality, existence, knowledge, and morality. Philosophy asks probing questions, analyzes arguments, and seeks to uncover the underlying principles that shape our understanding of the world.

#### Q: Why is Philosophy Important?

Philosophy is essential for critical thinking, intellectual growth, and personal development. It teaches us to question our beliefs, consider alternative perspectives, and develop a deeper understanding of ourselves and the universe around us. Philosophy empowers us to navigate complex issues, make informed decisions, and live more reflective and fulfilling lives.

#### Q: What Topics does Think Cover?

Blackburn's "Think" explores a wide range of philosophical topics, including metaphysics (the nature of reality), epistemology (the nature of knowledge), ethics (moral philosophy), political philosophy, and aesthetics (the philosophy of art). The book covers essential concepts such as existence, mind-body dualism, free will, and the meaning of life.

#### Q: What is the Author's Writing Style?

Blackburn writes in a clear, engaging, and accessible style. He avoids technical jargon and presents complex ideas in a way that is easy to grasp. With humor and wit, Blackburn encourages readers to think critically and question their assumptions.

#### Conclusion

Simon Blackburn's "Think: A Compelling Introduction to Philosophy" is a must-read for anyone seeking a deeper understanding of the human condition. It is a thought-provoking and illuminating exploration into the fundamental questions that shape our existence. By engaging with the philosophical ideas presented in this work, readers

can enhance their critical thinking skills, expand their horizons, and gain a newfound appreciation for the pursuit of wisdom.

## The Capital Budgeting Decision: Economic Analysis and Financing of Investment Projects

Capital budgeting is the process by which businesses evaluate and select long-term investment projects. It involves assessing the economic viability of a project and determining its expected return on investment (ROI).

#### 1. Economic Analysis of Investment Projects

The economic analysis of investment projects involves evaluating the net present value (NPV) and internal rate of return (IRR) of the project.

- NPV: Calculated as the present value of all future cash flows minus the initial investment. A positive NPV indicates a profitable project.
- IRR: Calculated as the discount rate that equates the NPV of the project to zero. It represents the project's minimum acceptable return rate.

#### 2. Financing of Investment Projects

Investment projects can be financed through various sources, including:

- Debt financing: Borrowing money from banks or other lending institutions.
   Debt financing has a fixed cost of capital (interest payments).
- Equity financing: Raising capital by issuing new shares or selling existing shares. Equity financing has a variable cost of capital (dividend payments).

#### 3. Debt vs. Equity Financing

The choice between debt and equity financing depends on factors such as:

- Cost of capital: Debt financing typically has a lower cost of capital than equity financing.
- Financial risk: Debt financing increases the financial risk of the company as it creates an obligation to repay the debt.

 Ownership dilution: Equity financing can dilute the ownership of existing shareholders.

#### 4. Capital Structure Optimization

Capital structure optimization involves determining the optimal mix of debt and equity financing for a project. The goal is to minimize the weighted average cost of capital (WACC), which is the average cost of all sources of capital.

#### 5. Sensitivity Analysis

Sensitivity analysis is used to assess the impact of changes in the project's assumptions on its economic viability. It involves varying input parameters, such as cash flows, interest rates, and discount rates, to determine if the project remains profitable under different scenarios.

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