

WORLD TRADE AND PAYMENTS

CAVES FRANKEL JONES

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World Trade and Payments: Caves and Frankel vs. Jones

Question: Who are Caves, Frankel, and Jones, and what are their contributions to the field of international trade?

Answer: Richard Caves, Jeffrey Frankel, and Ronald Jones are renowned economists who have made significant contributions to our understanding of world trade and payments. Caves is known for his work on multinational corporations and industrial organization, while Frankel has focused on exchange rates and international macroeconomic policy. Jones is an expert on international trade theory and policy, particularly on the role of tariffs and other trade barriers.

Question: What are the main differences between the views of Caves and Frankel on the one hand and Jones on the other regarding the role of exchange rates?

Answer: Caves and Frankel argue that exchange rates play a key role in determining the competitive advantage of countries and the flows of trade and payments. They believe that countries with undervalued currencies will have a trade surplus and that countries with overvalued currencies will have a trade deficit. In contrast, Jones argues that exchange rates have only a temporary effect on trade flows and that in the long run, the real exchange rate (the exchange rate adjusted for inflation) will move to a level that equates the demand for and supply of a country's currency.

Question: How do Caves and Frankel's views on multinational corporations differ from those of Jones?

Answer: Caves and Frankel believe that multinational corporations are agents of globalization and that they play a significant role in promoting world trade and economic growth. They argue that multinational corporations can help to transfer technology and capital to developing countries and that they can create jobs and stimulate economic activity. In contrast, Jones is more skeptical of the benefits of multinational corporations. He argues that they can lead to the exploitation of workers in developing countries and that they can stifle competition and innovation.

Question: What are the implications of Caves and Frankel's and Jones's views for policymakers?

Answer: The different views of Caves and Frankel on the one hand and Jones on the other have implications for policymakers in both developed and developing countries. For example, policymakers who believe that exchange rates play a significant role in trade flows may be more likely to intervene in foreign exchange markets in order to influence the value of their currency. Similarly, policymakers who believe that multinational corporations are agents of globalization may be more likely to welcome foreign investment and to adopt policies that attract multinational corporations.

Question: What are some of the key criticisms of Caves and Frankel's and Jones's theories?

Answer: One key criticism of Caves and Frankel's theory is that it does not take into account the role of non-price factors, such as product quality and marketing, in determining trade flows. Another criticism is that their theory does not fully explain how exchange rates adjust in the long run. Jones's theory has also been criticized for being too simplistic and for not taking into account the role of government intervention in trade and payments.

The Unsettling World of Patricia Highsmith: Exploring the Selected Stories

Patricia Highsmith's literary legacy is marked by suspenseful thrillers and psychological character studies. Her stories often delve into the darkest recesses of human nature, exploring themes of alienation, obsession, and violence. The "Selected Stories of Patricia Highsmith" offers a curated collection of her best short

works, showcasing her uncanny ability to create unsettling and unforgettable worlds.

1. What is the significance of the "Selected Stories"?

The "Selected Stories" is a carefully chosen anthology that represents the essence of Highsmith's short fiction. It features a diverse range of stories written over several decades, providing readers with a comprehensive glimpse into her literary evolution and mastery of the form.

2. Why are Highsmith's stories so unsettling?

Highsmith's stories unsettle readers by their exploration of the darker impulses of human nature. Her characters often find themselves on the brink of madness, driven by desires and compulsions that they cannot control. The stories often leave readers with a sense of disquiet, questioning their own assumptions about morality and society.

3. What are some of the recurring themes in Highsmith's stories?

Highsmith's fiction frequently grapples with themes of isolation, paranoia, and the fragility of human relationships. Her characters often feel detached from the world around them, leading them to make desperate and often self-destructive choices.

4. How does Highsmith create suspense in her stories?

Highsmith is a master of suspense, using a variety of techniques to keep readers on edge. She builds tension through foreshadowing, unreliable narrators, and unexpected plot twists. Her stories often have a sense of impending doom, as the characters' actions lead them inexorably towards disaster.

5. What is the lasting impact of Highsmith's short stories?

Patricia Highsmith's short stories have had a profound impact on the literary landscape. Her unsettling tales continue to captivate readers and influence contemporary fiction. Her ability to explore the darker recesses of human nature has secured her a place as one of the most compelling and enigmatic writers of the 20th century.

Yeats the Autobiographer: A Dialogue of Self and Soul

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Question: What is the significance of autobiography in W.B. Yeats's literary and personal journey?

Answer: Autobiography played a crucial role in Yeats's life and work, as it allowed him to explore his inner self, grapple with his complex identity, and understand his connection to the interconnected web of Irish history, myth, and spirituality. Through his autobiographical writings, Yeats sought to create a dialogue between his conscious self and his deeper soul, delving into the depths of his psyche to find meaning and purpose in an ever-changing world.

Question: How does Yeats's autobiography reflect the Irish cultural and historical landscape of his time?

Answer: Yeats's autobiography is deeply intertwined with the cultural and historical experiences of Ireland in the late 19th and early 20th centuries. He weaves personal anecdotes and reflections with insights into Irish folklore, mythology, and the political and social struggles of his nation. Through this autobiographical lens, Yeats captures the complexities of Irish identity and the nation's transition from British rule to independence.

Question: What is the role of mythology and symbolism in Yeats's autobiographical works?

Answer: Mythology and symbolism are essential elements in Yeats's autobiography. He draws upon Celtic myths, ancient symbols, and esoteric beliefs to create a rich and evocative narrative that transcends the boundaries of time and reality. Through these mythical and symbolic elements, Yeats seeks to connect his personal experiences with the larger tapestry of human history and the unseen forces that shape our lives.

Question: How does Yeats's autobiography reveal his evolution as an artist and a thinker?

Answer: Yeats's autobiography provides a unique window into his artistic and intellectual development. It traces his transformation from a young, aspiring poet to a mature and influential writer. Through his autobiographical reflections, Yeats explores his changing beliefs, artistic techniques, and the influences that shaped his

creative vision. Readers witness his struggles, triumphs, and the evolution of his unique literary style.

Question: What is the enduring legacy of Yeats's autobiography?

Answer: Yeats's autobiography has left an indelible mark on Irish literature and beyond. Its introspective nature, its exploration of Irish identity, and its blend of personal history with mythology and symbolism have inspired generations of writers and thinkers. Yeats's autobiography continues to be a source of insight into the complexities of human nature, the search for meaning, and the enduring power of art. It remains a testament to the depth and richness of his artistic genius and his profound understanding of the human soul.

How to allow VLAN in spanning tree? Issue the command: `set spantree root vlan_id` to set switch priority to 8192 for VLAN. By default, the priority of the switch is 32768. By changing the switch priority, we force this Switch 0 to become the root switch as Switch 0 has the lowest priority.

What OSI layer is VLAN protocol? VLANs are data link layer (OSI layer 2) constructs, analogous to Internet Protocol (IP) subnets, which are network layer (OSI layer 3) constructs. In an environment employing VLANs, a one-to-one relationship often exists between VLANs and IP subnets, although it is possible to have multiple subnets on one VLAN.

How do I configure VLAN settings?

How do I allow two VLANs to communicate?

Do I need Layer 3 for VLAN? Layer 3 switches are most commonly used to support routing between VLANs, because different areas, intersections or types of data (video, image, and signals) need to be partitioned.

Are VLAN switches Layer 2 or 3? Layer 2 switches offer limited to no routing capabilities within network segments such as VLANs. Layer 3 switches offer routing between different network segments. Limited scalability. Higher scalability enabled by layer 3 switches' cross network segment routing capabilities.

Why only 4096 VLANs? Max no of vlan any switch can support is 2 to the power of 12, which is 4096. This limit comes from dot1q header which is used to tag I2 frame. Dot1q header reserves 12 bits for vlan. Out of 4096 vlans allowed: 1–1001 are standard , 1002–1005 are reserved and 1006–4095 are extended range vlans.

How do I give access to my VLAN?

How do I allow VLAN on my firewall?

How to enable VLAN on Cisco switch?

How to configure spanning tree VLAN priority?

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