

Aace international s professional practice guide to earned

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AACE International: A Comprehensive Guide**

About AACE International

AACE International, formerly known as the Association for the Advancement of Cost Engineering, is a professional organization dedicated to the advancement of cost engineering, scheduling, and project management.

AACE Recommended Practices

AACE International publishes a number of recommended practices that provide guidance for professionals in the field. These include:

- **Forensic Schedule Analysis (RP 29R-03):** A comprehensive methodology for analyzing project schedules in the context of disputes and litigation.
- **Cost Estimate Classification System (RP 17R-97):** A framework for classifying cost estimates based on their level of accuracy and detail.

Levels of Cost Estimation

The AACE Cost Estimate Classification System defines five levels of cost estimation:

- **Level 1 (Order of Magnitude):** +/-50% accuracy
- **Level 2 (Feasibility Study):** +/-20-30% accuracy
- **Level 3 (Conceptual):** +/-10-15% accuracy
- **Level 4 (Preliminary):** +/-5-10% accuracy

- **Level 5 (Definitive):** +/-3-5% accuracy

Forensic Schedule Analysis

Forensic schedule analysis is the process of analyzing project schedules to determine if they were accurate and unbiased. RP 29R-03 provides a detailed methodology for conducting this type of analysis.

CFCC Certification

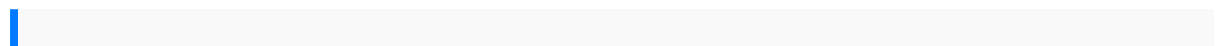
AACE offers the Certified Forensic Cost Consultant (CFCC) certification, which recognizes individuals who have demonstrated expertise in forensic cost analysis.

AACE Membership

Membership in AACE International provides access to a range of benefits, including:

- Professional development opportunities
- Networking events
- Publications and resources
- Exclusive discounts on certification programs

Membership fees vary depending on the level of membership and the location of the member.



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