

Answers section 2 socialism guided review

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What is the socialism answer? Socialism is an economic and political philosophy encompassing diverse economic and social systems characterised by social ownership of the means of production, as opposed to private ownership. It describes the economic, political, and social theories and movements associated with the implementation of such systems.

What key question socialism attempts to answer? Who should be in control of the industrial means of production, such as factories is the key question that socialism attempts to answer.

What are the two major trends of socialism in the 20th century? In the 20th century—particularly after the Russian Revolution of 1917 and the formation of the Soviet Union—social democracy and communism emerged as the two most dominant socialist movements throughout the world.

Which economies call themselves communist? At one time about one-third of the world's population lived under communist governments, most notably in the republics of the Soviet Union. Today communism is the official form of government in only five countries: China, North Korea, Laos, Cuba, and Vietnam.

What was the socialist system answer? Socialist society was considered as a temporary phase in the transition to a classless communist society where everyone would contribute with her/his abilities and receive according to her/his needs. The common ownership of almost all means of production was achieved through nationalization.

What is socialism for dummies? Socialism is a way to organize a society. It deals mostly with the economy, or the part of a society that creates wealth. The goal of

socialism is to spread wealth more evenly and to treat all people fairly. People have had different ideas about how to create a socialist society.

What is the main goal of socialism? The goal of socialism is to create a society in which everyone has an equal share of resources and wealth. Socialist Economy is based on the principle of collective ownership. This means that the resources of society, such as land, factories, and businesses, are owned by the community, and not by private individuals.

What are 3 problems of socialism? While it promised prosperity, equality, and security, it delivered poverty, misery, and tyranny. Equality was achieved only in the sense that everyone was equal in his or her misery." Critics of socialism cite the Soviet Union and Venezuela as examples of countries where socialism has failed.

Does socialism still exist today? Several past and present states have declared themselves socialist states or in the process of building socialism. The majority of self-declared socialist countries have been Marxist–Leninist or inspired by it, following the model of the Soviet Union or some form of people's or national democracy.

What are the two sides of socialism? The first type of socialism utilizes markets for allocating inputs and capital goods among economic units. In the second type of socialism, planning is utilized and include a system of accounting based on calculation-in-kind to value resources and goods wherein production is carried out directly for use.

Who created socialism? The first modern socialists were early 19th-century Western European social critics. In this period socialism emerged from a diverse array of doctrines and social experiments associated primarily with British and French thinkers—especially Thomas Spence, Charles Fourier, Saint-Simon, Robert Owen.

What are the two main causes of the rise of socialism? Socialism is a the set of beliefs that states that all people are equal and should share equally in a country's money, or the political systems based on these beliefs. It had many causes like daunting evils of capitalism, trade union movement wanting their identity and worth also the ch artist movement.

Has there ever been a true socialist country? The Soviet Union proclaimed itself a socialist state and proclaimed its commitment to building a socialist economy in its 1936 constitution and a subsequent 1977 constitution.

Is China fully socialist? They concluded that China's contemporary economic system represents a form of capitalism rather than market socialism because: (1) financial markets exist which permit private share ownership—a feature absent in the economic literature on market socialism; and (2) state profits are retained by enterprises rather than ...

Has communism ever been successful? Although Marxist theory suggested that industrial societies were the most suitable places for social revolution (either through peaceful transition or by force of arms), communism was mostly successful in underdeveloped countries with endemic poverty such as the Russian Empire and the Republic of China.

Is communism good or bad? Communist party rule has been criticized as authoritarian or totalitarian for suppressing and killing political dissidents and social classes (so-called "enemies of the people"), religious persecution, ethnic cleansing, forced collectivization, and use of forced labor in concentration camps.

What does a social democrat believe? Social democracy is frequently considered a practical middle course between capitalism and socialism. Social democracy aims to use democratic collective action for promoting freedom and equality in the economy and opposes what is seen as inequality and oppression that laissez-faire capitalism causes.

Who is the father of socialism? Karl Marx revolutionized and popularized the ideas of Socialism. Therefore, he is called as the father of modern socialism.

What is socialism in one word answer? Socialism is a populist economic and political system based on collective, common, or public ownership of the means of production. Those means of production include the machinery, tools, and factories used to produce goods that aim to directly satisfy human needs.

What is the motto of socialism? "From Each according to Ability; To Each according to Needs": Origin, Meaning, and Development of Socialist Slogans. _____

What is socialist short answer? A socialist is someone who supports a political or economic philosophy that says society as a whole, rather than private companies, should own or control various goods and services. The word socialist has become so politicized that it can be hard to define accurately.

What is the basic idea of socialism? Socialism is, broadly speaking, a political and economic system in which property and the means of production are owned in common, typically controlled by the state or government. Socialism is based on the idea that common or public ownership of resources and means of production leads to a more equal society.

What is the main goal of socialism? The goal of socialism is to create a society in which everyone has an equal share of resources and wealth. Socialist Economy is based on the principle of collective ownership. This means that the resources of society, such as land, factories, and businesses, are owned by the community, and not by private individuals.

Are communism and socialism the same? Socialism and communism are two different ideologies that have similarities in their practices. Communism eliminates private property in the hopes of creating equality. Socialism seeks greater equality by creating more equal distribution of wealth.

Is socialism in the United States? Unlike in Western Europe, Australia, and New Zealand, a major socialist party has never materialized in the United States and the socialist movement in the United States was relatively weak in comparison.



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