

# **SOLUTION OF ACCOUNTING PRINCIPLES BY WEYGANDT KIMMEL KIESO 9TH EDITION**

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**Question and Answer Solutions: Weygandt, Kimmel, Kieso's Accounting Principles, 9th Edition**

### **1. What is the difference between an asset and a liability?**

- **Assets:** Economic resources controlled by a company that are expected to provide future economic benefits.
- **Liabilities:** Obligations of a company that require the transfer of future economic resources.

### **2. What is the basis for recording an asset at its historical cost?**

- The historical cost principle states that assets should be recorded at the amount paid or incurred to acquire them. This provides a reliable and objective basis for valuation.

### **3. What is the matching principle and how does it affect income measurement?**

- The matching principle requires that expenses be recognized in the same period as the revenues they generate. This ensures that the financial statements reflect the entity's economic performance over a given period.

### **4. What is the difference between accrual and cash basis accounting?**

- **Accrual basis accounting:** Transactions are recorded when they occur, regardless of cash flow.
- **Cash basis accounting:** Transactions are recorded only when cash is received or paid. Accrual basis accounting provides a more accurate representation of a company's financial position and performance.

## 5. What is the purpose of providing estimates in financial statements?

- Estimates are used when precise measurement is not possible or impractical. They provide reasonable approximations of future events or conditions and are essential for decision-making.

## The Happiest Day of My Life: Essay for Grade 6

### What was the happiest day of your life?

The happiest day of my life was the day I was born. It was the day I first entered the world, filled with the love and joy of my parents and family. It was the beginning of my journey, and I couldn't have asked for a more perfect start.

### Where were you and who were you with?

I was born in a hospital, surrounded by my mother, father, and grandparents. They were all there to welcome me into the world, and their love filled me with a sense of peace and happiness.

### Why was this day so special to you?

This day was special because it was the day I was given the gift of life. It was the day I was given the chance to experience all the joys and wonders that the world has to offer. I am so grateful for this opportunity, and I will cherish the memories of my birth day forever.

### What made this day so happy?

Many things made this day so happy. The love of my family, the excitement of a new beginning, and the promise of a happy and fulfilling life all contributed to my joy.

### **How did you celebrate this day?**

We celebrated this day with a small party at the hospital. My grandparents brought balloons and cupcakes, and we all sang "Happy Birthday" to me. It was a simple celebration, but it was filled with love and laughter.

**When did Third Man Records Open in Detroit?** Third Man Records was launched by Jack White in Detroit in 2001 and in 2009 opened its Nashville location home to label offices, distribution center, photo studio and record store.

**Who is the owner of Third Man Records?** Third Man Records was launched by Jack White in Detroit, MI in 2001, and in 2009 opened its current Nashville, TN location, which houses a record store, novelties lounge (featuring the Third Man Record Booth), label offices and distribution center, photo studio, and the world's only live venue with direct-to-acetate ...

**Where did the White Stripes play in Detroit?** The White Stripes had their first live performance on August 14, 1997, at the Gold Dollar bar in Detroit. They began their career as part of the Michigan underground garage rock scene, playing with local bands such as the Hentchmen, the Dirtbombs, the Gories, and Rocket 455.

**Where did Jack White play in Detroit?** Just two days after playing the Pentaport Rock Festival in South Korea, White and his quartet were on stage Monday night (Aug. 5) at Saint Andrew's Hall in his native Detroit, tearing through a characteristically frenzied, nearly 100-minute show that served as the album release celebration for No Name.

### **Where are Third Man Records located?**

**What is the famous record label in Detroit?** Motown is an American record label owned by the Universal Music Group. It was founded by Berry Gordy Jr. as Tamla Records on January 12, 1959, and incorporated as Motown Record Corporation on April 14, 1960.

**Is Third Man Records legit?** Third Man Records, the Nashville outpost of musician Jack White's record label and store, is hard to define. It's both a retail outlet for vinyl and offices for his label, sure, but it also includes a "novelty lounge" with coin-

operated video jukeboxes and whimsical contraptions.

**Where does Jack White live?**

**Who is the staff of Third Man Records?**

**Who was the most famous group to come out of Detroit?** Motown was the best music coming from Detroit in the 60's and 70's with many groups like the Supremes, Marvelettes, Miracles, the Four Tops, Martha and the Vandellas, the Temptations and many more.

**Where did The White Stripes live?** The White Stripes was a two-person rock band from Detroit, Michigan that has added to the lexicon of Detroit sound. Formed in 1997, members were Meg White (drums and occasional vocals) and songwriter Jack White (vocals, guitar, and keyboards).

**Are The White Stripes members related?** They may have concocted the siblings story as a gimmick when they formed the band in 1997, but they officially became Jack and Meg White when they married a year before on 21 September 1996.

**Does Jack White have a house in Detroit?** You can buy Jack White's former Detroit home for \$1.2 million. Like most grand homes in Detroit's historic Indian Village, this 1914 cream-and-white beauty has housed prominent residents. Examples are attorney Ralph Phelps who built it, and early talkies actress Ann Harding.

**Why did the white stripes break up?** The split was due to a "myriad of reasons" but artistic differences were not to blame – and neither were health issues: "Both Meg and Jack are feeling fine." They said the split was instead "mostly" attributable to their desire to "preserve what is beautiful and special about the band and have it stay that way ...

**Why did Jack White change his name?** After a courtship, they married on September 21, 1996. In a reversal of tradition, he legally took her last name.

**Where was The Third Man set?** Where was The Third Man filmed? One of the greatest movies of all time tells a tale set in Vienna in the immediate aftermath of WWII, with the outdoor scenes (and many interior ones) shot on location in the city.

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**How many record stores are left in the US?** There are 2,066 Record Stores businesses in the US as of 2023, a decline of -4.6% from 2022.

**Where is the world's largest record store?** 1: Amoeba Music, 6400 Sunset Boulevard, Los Angeles, California, USA. Proudly – and justifiably – calling itself the world's largest independent record store, Amoeba is an overwhelming place for first-time visitors.

**What year did the people mover open in Detroit?** The Detroit People Mover finally opened to the public on July 31, 1987, costing \$0.50 a ride.

**When did 33 records start?** In 1948, backed by Columbia Records, the first vinyl record was introduced at the soon-to-be standardized 33 1/3 rpm speed. It used microgroove plastic to extend a 12-inch record's playtime to 21 minutes on each side.

**Who was the recorder producer who started a record company in Detroit?** Encyclopedia Of Detroit With an \$800 loan from his family, Berry Gordy, Jr. founded Tamla Records on January 12, 1959, adding the Motown label later that year.

**When was the music hall in Detroit built?** The Wilson Theater opened on December 9, 1928 with a production of Florenz Ziegfeld's "Rosalie." Matilda's vision went beyond these four walls, as her original mission specified welcoming men and women of all ethnicities to the theater's audience and its stages.

## **Tips Bercuti ke Bandung ala Miera Hassan**

### **1. Berapa hari ideal untuk bercuti ke Bandung?**

Dua hingga tiga hari sudah cukup untuk menjelajahi atraksi wisata utama di Bandung. Namun, jika ingin menikmati suasana Bandung secara lebih santai, alokasikan waktu sekitar lima hari.

### **2. Tempat wisata apa saja yang wajib dikunjungi?**

- **Kawah Putih:** Danau kawah dengan air berwarna putih kehijauan yang memesona.

- **Kebun Raya Cibodas:** Taman botani yang indah dengan koleksi tanaman dari berbagai belahan dunia.
- **Farmhouse Lembang:** Wisata peternakan yang menawarkan pengalaman berinteraksi dengan hewan.
- **The Great Asia Africa Lembang:** Taman hiburan bertema budaya Asia dan Afrika.
- **Trans Studio Bandung:** Taman bermain indoor terbesar di Asia Tenggara.

### 3. Apa saja makanan khas Bandung yang wajib dicoba?

- **Batagor:** Pangsit goreng berisi ikan dan tahu yang disiram saus kacang.
- **Siomay:** Kue kukus berbahan dasar ikan tenggiri yang disajikan dengan saus kacang.
- **Mie Kocok:** Mie kuning dengan kuah kaldu sapi yang gurih.
- **Soto Bandung:** Sup daging sapi dengan kuah bening yang segar.
- **Pisang Bolen:** Kue pastry berisi pisang yang dilapisi keju atau cokelat.

### 4. Dimana tempat penginapan yang direkomendasikan?

- **The Trans Luxury Hotel:** Hotel mewah dengan fasilitas lengkap dan pemandangan kota yang menakjubkan.
- **Grand Hotel Lembang:** Hotel klasik yang terletak di area pegunungan dengan suasana sejuk.
- **Hotel Padma Bandung:** Hotel modern dengan desain interior yang elegan dan fasilitas spa.
- **The Gaia Hotel:** Hotel butik yang mengusung konsep ramah lingkungan dan menawarkan pemandangan alam yang indah.
- **Hotel Ibis Bandung Trans Studio:** Hotel budget yang terletak dekat dengan taman hiburan Trans Studio Bandung.

### 5. Berapa budget yang dibutuhkan untuk bercuti ke Bandung?

Biaya bercuti ke Bandung bervariasi tergantung pada gaya perjalanan dan pilihan akomodasi. Berikut perkiraan biaya untuk tiga hari dua malam:

- Akomodasi: Rp500.000-Rp1.500.000/malam
- Makanan dan minuman: Rp100.000-Rp300.000/hari
- Transportasi: Rp150.000-Rp300.000/hari
- Atraksi wisata: Rp100.000-Rp300.000/hari
- Total: Rp1.750.000-Rp3.400.000

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