2016 aed green book rental rates builders

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The AED Green Book: A Guide to Project Costing\*\*

What is the AED Green Book?

The AED Green Book is a comprehensive guide published by the Associated Equipment Distributors (AED) that provides industry-standard cost data for construction equipment. It is commonly referred to as the "bible" of equipment rental

rates.

What is Labor Surcharge?

Labor surcharge is an additional fee charged by equipment rental companies to cover the cost of overtime, paid holidays, insurance, and other labor-related expenses. The surcharge rate varies depending on the type of equipment, region,

and labor market conditions.

Is the Green Book Still Available?

Yes, the Green Book is still available for purchase through the AED website. However, it is important to note that the latest edition was published in 2019.

What is the Green Book Budget?

The Green Book budget provides a quick and easy way to estimate equipment rental costs based on the equipment's horsepower, size, or type. The budget is typically expressed in dollars per hour or per day.

What is the Formula for Equipment Rental?

The formula for equipment rental is as follows:

 Rental Rate = Base Rate + Labor Surcharge + Fuel Surcharge + Other Charges

# What is the Surcharge Rate?

The surcharge rate is the percentage added to the base rental rate to cover labor costs. The typical surcharge rate ranges from 5% to 25%.

### **How Do You Avoid Surcharges?**

One way to avoid surcharges is to rent equipment during off-peak seasons or on weekends when labor costs are lower. Additionally, negotiate with the rental company to include the surcharge in the base rental rate.

# Why Was The Green Book No Longer Needed?

The Green Book was no longer needed as the construction industry shifted to GPS technology and cloud-based cost estimating tools. These advancements provide real-time data and more accurate cost estimates.

#### Where Can I View Green Book?

The Green Book can be viewed online at the AED website. However, it requires a paid subscription to access the full content.

### When Did People Stop Using The Green Book?

The Green Book began to decline in popularity in the late 2010s when newer cost estimating methods became available. However, it is still used as a reference by some contractors and rental companies.

### Why is it Called Green Book?

The Green Book is called that because it has always been printed with a green cover.

#### What is the Main Idea of the Green Book?

The main idea of the Green Book is to provide contractors and rental companies with reliable and up-to-date equipment cost data.

#### Who Issues the Green Book?

The Green Book is issued by the Associated Equipment Distributors (AED).

### What is the Purpose of the Green Book?

The purpose of the Green Book is to help contractors and rental companies estimate equipment rental costs accurately.

### What is Included in the Green Data Book?

The Green Data Book includes hourly and daily rental rates for a wide range of construction equipment, including excavators, loaders, bulldozers, cranes, and compactors.

#### What is the FDA Green Book?

The FDA Green Book is a reference guide published by the Food and Drug Administration (FDA) that provides information on the safety and effectiveness of over-the-counter drugs.

## What is the Federal Green Book?

The Federal Green Book is a guide published by the General Services Administration (GSA) that provides federal contracting regulations and procedures.

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