

# ROCK THE AGES TAX RETURN

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**What age do tax returns start?** The IRS requires that all taxpayers file a tax return, regardless of age.

**How do I get really old tax returns?** Prior year tax returns are available from the IRS for a fee. Taxpayers can request a copy of a tax return by completing and mailing Form 4506 to the IRS address listed on the form. There's a \$43 fee for each copy and these are available for the current tax year and up to seven years prior.

**Can you claim old tax returns?** The latest date, by law, you can claim a credit or federal income tax refund for a specific tax year is generally the later of these 2 dates: 3 years from the date you filed your federal income tax return, or. 2 years from the date you paid the tax.

**Should I throw away old tax returns?** Basic rule: Keep tax returns and records for at least three years.

**At what age is Social Security no longer taxed?** Yes, Social Security is taxed federally after the age of 70. If you get a Social Security check, it will always be part of your taxable income, regardless of your age.

**Do I have to file taxes if I make under \$10,000?** So as long as you earned income, there is no minimum to file taxes in California. It is a good idea to talk with a tax professional to determine your filing status and whether you are required to file or could benefit from doing so anyway.

**Does the IRS destroy tax records after 7 years?**

**How many years can you file back taxes?** By law, they only have a three-year window from the original due date, normally the April deadline, to claim their refunds.

Some people may choose not to file a tax return because they didn't earn enough money to be required to file. Generally, they won't receive a penalty if they are owed a refund.

**Should I keep my 20 year old tax returns?** Keep records for 3 years from the date you filed your original return or 2 years from the date you paid the tax, whichever is later, if you file a claim for credit or refund after you file your return. Keep records for 7 years if you file a claim for a loss from worthless securities or bad debt deduction.

**How far back can you get old tax returns?** In most cases, you will need a transcript rather than a copy of your tax return. But you may need a copy of your tax return for other reasons, like filing an amended tax return. You can get copies of your last 7 years of tax returns.

**How far back can you claim your taxes?** Claim a refund If you are due a refund for withholding or estimated taxes, you must file your return to claim it within 3 years of the return due date. The same rule applies to a right to claim tax credits such as the Earned Income Credit.

**Can I file 3 years of taxes at once?** Yes, you can file all three years, but you'll have to get going on 2022. All back tax returns must be filed. Refunds can only be claimed for up to three years back. 2020 will have to be filed by April 15th, 2024 to get a refund.

**How many years can the IRS go back to audit?** Generally, the IRS can include returns filed within the last three years in an audit. If we identify a substantial error, we may add additional years. We usually don't go back more than the last six years. The IRS tries to audit tax returns as soon as possible after they are filed.

**What is the IRS 6 year rule?** 6 years - If you don't report income that you should have reported, and it's more than 25% of the gross income shown on the return, or it's attributable to foreign financial assets and is more than \$5,000, the time to assess tax is 6 years from the date you filed the return.

**Can I destroy 2014 tax returns?** If no exception applies to you, for federal purposes, you can probably discard most of your tax records that are more than 3 years old; add a year or so to that if you live in a state with a longer statute.

**Do you get tax returns if your under 18?** As an example, a 15-year-old who works after school and earns less than \$13,850 would owe nothing in taxes. Even so, if an employer withheld taxes from her paycheck, she'll have to file a tax return to obtain a refund.

**When should I stop claiming my child as a dependent?** Once your child reaches the age of 18, they are considered an adult in the eyes of the IRS. However, if they are still a full-time student, you can continue to claim them as a dependent until they turn 24. Once they are no longer a full-time student, you must stop claiming them.

**Can I claim my 17 year old on my taxes?** To be a qualifying child for the 2023 tax year, your dependent generally must: Be under age 17 at the end of the year. Be your son, daughter, stepchild, eligible foster child, brother, sister, stepbrother, stepsister, half-brother, half-sister, or a descendant of one of these (for example, a grandchild, niece or nephew ...

**Should a 16 year old claim 0 or 1?** You might also need to claim 0 in a few different situations: Your parents still claim you as a dependent – If you are employed (whether 16 or 20), and your parents still claim you as a dependent, you might have to claim 0 on your taxes because you cannot claim yourself, since your parents already do.

## **5 Essential Questions Answered by Taunton's Complete Illustrated Guide to Bandsaws**

**1. What is a bandsaw and what are its uses?** A bandsaw is a versatile power tool featuring a continuous blade mounted between two wheels. It is ideal for intricate cutting, curves, and resawing, making it popular in woodworking, home improvement, and other industries.

**2. What are the different types of bandsaws?** There are three main types of bandsaws: portable, benchtop, and floor models. Portable bandsaws are lightweight and compact, making them suitable for on-site use. Benchtop bandsaws offer stability and portability, while floor models are the most powerful and feature-rich.

**3. How do I choose the right bandsaw blade for my project?** The type of blade you choose depends on the material you are cutting and the desired finish. Common

blade types include carbon steel, bimetal, and carbide-tipped. Consult the manufacturer's recommendations or refer to Taunton's guide for specific guidance.

**4. What are safety precautions to consider when using a bandsaw?** Always wear safety glasses and hearing protection. Keep your hands clear of the blade and never stand directly behind the saw. Ensure the blade guard is in place and the table is securely fastened before operating the saw.

**5. How do I maintain my bandsaw?** Regular maintenance is crucial for optimal performance and safety. Clean the saw regularly, lubricate moving parts according to the manufacturer's instructions, and replace the blade as needed. Taunton's guide provides detailed instructions for all aspects of bandsaw maintenance.

## **Standard Letters for Building Contractors, 4th Edition: Essential Communication Tools**

The "Standard Letters for Building Contractors, 4th Edition," is a comprehensive guide designed specifically for building contractors to effectively communicate in writing. With over 1,000 customizable letters and documents, this resource provides contractors with a wide range of options to address various situations throughout the construction process.

### **What are the key features of the 4th Edition?**

The 4th Edition includes significant updates and enhancements, including:

- Over 300 new letters and documents
- Revisions to existing letters to reflect current industry practices
- Updated information on contracts, insurance, and legal requirements
- Expanded coverage of technology and social media
- User-friendly templates for easy customization

### **Why are standard letters important for building contractors?**

Written communication plays a crucial role in the construction industry. Standard letters allow contractors to:

- Professionally communicate with clients, subcontractors, and suppliers
- Document project details, agreements, and commitments
- Avoid misunderstandings and disputes
- Protect their legal interests

### **What types of letters are included in the 4th Edition?**

The book covers a wide range of communication needs, including:

- Contract administration
- Project management
- Change orders
- Payment requests
- Insurance and bonding
- Subcontractor management
- Marketing and sales

### **How does the 4th Edition help me customize letters?**

The templates are designed to be easily customizable. Contractors can simply replace the pre-populated text with their own project-specific information. Additionally, the book provides guidance on:

- Using the right tone and language
- Including essential clauses and provisions
- Proofreading letters carefully

### **Conclusion**

The "Standard Letters for Building Contractors, 4th Edition," is an invaluable resource for building contractors who want to improve their written communication. By leveraging the standardized templates and guidance provided, contractors can enhance their professionalism, protect their interests, and effectively navigate the complexities of the construction industry.

## **Shepherd Bushiri Book: Frequently Asked Questions and Answers**

Shepherd Bushiri, the controversial South African prophet, has penned a book titled "From Grass to Grace: The Journey of a Shepherd," which has sparked interest and debate. Here are some questions and answers about the book:

### **1. What is the main theme of the book?**

The book chronicles Bushiri's life journey, from his humble beginnings in Malawi to his rise to prominence as a spiritual leader. It shares insights into his early trials, spiritual experiences, and the challenges he has faced.

### **2. Is the book an autobiography or a biography?**

"From Grass to Grace" is primarily an autobiography, written by Bushiri himself. However, it also includes contributions from his wife, Mary Bushiri, and other close associates who provide perspectives on his life and ministry.

### **3. What is Bushiri's purpose in writing the book?**

Bushiri states that he wrote the book to inspire others who may be struggling with challenges in their lives. He hopes to demonstrate that with faith and determination, it is possible to overcome adversity and achieve success.

### **4. Has the book been well-received?**

The book has received mixed reviews. Some readers praise Bushiri's honesty and authenticity, while others express skepticism about his claims and the portrayal of himself. The book has been the subject of controversy, with some critics accusing Bushiri of exploiting his followers.

### **5. What lessons can be learned from the book?**

According to Bushiri, the key lessons he has learned throughout his life include the importance of perseverance, prayer, and trusting in God's plan. He encourages readers to embrace their calling and to not give up on their dreams, regardless of the obstacles they may face.

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