

# CORRELATION COEFFICIENT AND P VALUES WHAT THEY ARE AND

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**What is the relationship between p-value and correlation coefficient?** The P-value is the probability that you would have found the current result if the correlation coefficient were in fact zero (null hypothesis). If this probability is lower than the conventional 5% ( $P < 0.05$ ) the correlation coefficient is called statistically significant.

**What is the difference between coefficient and p-value?** Coefficients tell you about these changes and p-values tell you if these coefficients are significantly different from zero.

**What if p-value is greater than 0.05 in correlation?** A p-value above 0.05 doesn't necessarily say 'your correlation is meaningless'. However, there's more than a 5% chance that you could see a sample correlation at least as far from zero when the population correlation is zero. It depends on what you are trying to do.

**Is Pearson correlation r or p?** The Pearson correlation coefficient can also be used to test whether the relationship between two variables is significant. The Pearson correlation of the sample is r.

**What does p-value tell you?** The p value, or probability value, tells you how likely it is that your data could have occurred under the null hypothesis. It does this by calculating the likelihood of your test statistic, which is the number calculated by a statistical test using your data.

**What does the correlation coefficient tell you?** A correlation coefficient is a number between -1 and 1 that tells you the strength and direction of a relationship between variables. In other words, it reflects how similar the measurements of two or

more variables are across a dataset. When one variable changes, the other variables change in the same direction.

**How do you interpret P values and coefficients in regression?** A low P-value (0.05) means that the coefficient is likely not to equal zero. A high P-value ( $> 0.05$ ) means that we cannot conclude that the explanatory variable affects the dependent variable (here: if Average\_Pulse affects Calorie\_Burnage). A high P-value is also called an insignificant P-value.

**What does it mean when correlation is significant at the 0.05 level?** The significance level, also denoted as alpha or  $\alpha$ , is the probability of rejecting the null hypothesis when it is true. For example, a significance level of 0.05 indicates a 5% risk of concluding that a difference exists when there is no actual difference.

**How to interpret a correlation table?**

**Does low p-value mean high correlation?** Correlation is high and P value is low: In this case we would conclude that there is a strong correlation and that it is statistically significant. Correlation is low and P value is high: In this case, we would conclude that there is no correlation between the two variables.

**What correlation coefficient is significant?** If the test concludes that the correlation coefficient is significantly different from zero, we say that the correlation coefficient is “significant.”

**Is 0.05 or 0.01 p-value better?** The threshold value, P 0.05 is arbitrary. As has been said earlier, it was the practice of Fisher to assign P the value of 0.05 as a measure of evidence against null effect. One can make the “significant test” more stringent by moving to 0.01 (1%) or less stringent moving the borderline to 0.10 (10%).

**How to interpret p-value and r value?** Statistical significance is indicated with a p-value. Therefore, correlations are typically written with two key numbers:  $r =$  and  $p =$ . The closer  $r$  is to zero, the weaker the linear relationship. Positive  $r$  values indicate a positive correlation, where the values of both variables tend to increase together.

**What is a good correlation coefficient?** If we wish to label the strength of the association, for absolute values of  $r$ , 0-0.19 is regarded as very weak, 0.2-0.39 as weak, 0.40-0.59 as moderate, 0.6-0.79 as strong and 0.8-1 as very strong

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correlation, but these are rather arbitrary limits, and the context of the results should be considered.

**What does an R value tell you?** The relationship between two variables is generally considered strong when their  $r$  value is larger than 0.7. The correlation  $r$  measures the strength of the linear relationship between two quantitative variables. Pearson  $r$ :  $r$  is always a number between -1 and 1.

**How are p-value and  $r$  value related?** The correlation coefficient ' $r$ ' is a measure of the strength and direction of the linear relationship between two variables. The  $p$ -value is used to determine whether the correlation coefficient is statistically significant.

**How do you convert correlation coefficient to p-value?** The  $p$ -value is calculated using a  $t$ -distribution with  $n-2$  degrees of freedom. The formula for the test statistic is  $t = r\sqrt{n-2} / \sqrt{1-r^2}$ . The value of the test statistic,  $t$ , is shown in the computer or calculator output along with the  $p$ -value. The test statistic  $t$  has the same sign as the correlation coefficient  $r$ .

**How do you find the p-value and correlation in R?**

**How to interpret p-value in Spearman correlation?** The  $p$  (or probability) value obtained from the calculator is a measure of how likely or probable it is that any observed correlation is due to chance.  $P$ -values range between 0 (0%) and 1 (100%). A  $p$ -value close to 1 suggests no correlation other than due to chance and that your null hypothesis assumption is correct.

## **Domande e Risposte sulle Soluzioni del Libro "New Horizons 2"**

1. **Domanda:** Dove posso trovare le soluzioni per le attività del libro "New Horizons 2"? **Risposta:** Le soluzioni complete per "New Horizons 2" si trovano sul sito web della casa editrice alla pagina: [inserire URL].
2. **Domanda:** Qual è il formato delle soluzioni? **Risposta:** Le soluzioni sono fornite in un file PDF scaricabile che può essere comodamente stampato o visualizzato su un dispositivo elettronico.

3. **Domanda:** Le soluzioni includono risposte a tutte le domande? **Risposta:** Sì, le soluzioni includono risposte dettagliate a tutte le domande, esercizi e attività presenti nel libro "New Horizons 2".
  
4. **Domanda:** È necessario acquistare le soluzioni? **Risposta:** No, le soluzioni sono fornite gratuitamente dalla casa editrice come risorsa per gli studenti e gli insegnanti.
  
5. **Domanda:** Le soluzioni sono affidabili? **Risposta:** Sì, le soluzioni sono state create da esperti linguistici e sono state attentamente verificate per garantire accuratezza e completezza. Sono una risorsa preziosa per gli studenti che desiderano controllare le proprie risposte o ricevere ulteriore supporto con le loro attività.

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**Question 1: A rectangular field measures 100 meters by 60 meters. If the area is increased by 20%, find the new dimensions of the field.**

**Answer:** Let the new dimensions be  $l$  meters by  $b$  meters. Then,  $lb = 120\%$  of  $100 \times 60 = 7200$ . Solving for  $l$  gives  $l = 7200/b$ . Substituting  $b$  with 60 gives  $l = 7200/60 = 120$  meters. Therefore, the new dimensions are 120 meters by 60 meters.

**Question 2: A train travels from city A to city B at a speed of 120 km/h. On the return journey, it travels at a speed of 100 km/h. Find the average speed for the round trip.**

**Answer:** Average speed = total distance / total time  
 Total distance =  $2 \times$  distance from city A to city B  
 Let the distance be  $d$  kilometers.  
 Total time =  $d/120 + d/100 = 11d/600$  hours  
 Therefore, average speed =  $(2d) / (11d/600) = 1200/11 =$

approximately 109.1 km/h.

**Question 3: Solve for x:  $2x^2 - 5x + 3 = 0$**

**Answer:** Using the quadratic formula:  $x = \frac{-b \pm \sqrt{b^2 - 4ac}}{2a}$ , where  $a = 2$ ,  $b = -5$ , and  $c = 3$   $x = \frac{5 \pm \sqrt{25 - 4 \times 2 \times 3}}{2 \times 2}$   $x = \frac{5 \pm \sqrt{5}}{4}$  Therefore,  $x = \frac{5 + \sqrt{5}}{4}$  or  $x = \frac{5 - \sqrt{5}}{4}$ .

**Question 4: Find the volume of a sphere with a radius of 10 centimeters.**

**Answer:** Volume of a sphere =  $\frac{4}{3}\pi r^3$   $r = 10$  centimeters Volume =  $\frac{4}{3} \times \pi \times 10^3 = \frac{4000\pi}{3} \approx$  approximately 4188.8 cubic centimeters.

**Question 5: A circle has a circumference of 25 centimeters. Find its diameter and radius.**

**Answer:** Circumference of a circle =  $2\pi r$  Diameter = Circumference /  $\pi$  Diameter = 25 centimeters /  $\pi = 25$  centimeters Radius = Diameter / 2 = 25 centimeters / 2 = 12.5 centimeters.

**How to keep bookkeeping records for a small business?** A good recordkeeping system includes a summary of all business transactions. These are usually kept in books called journals and ledgers, which business owners can buy at an office supply store. All requirements that apply to hard copy books and records also apply to electronic business records.

**What is the best bookkeeping method for a small business?** The best method of accounting will depend on your business' size, financial situation and context. If you're a large company, accrual accounting is more ideal because it provides an overview of all incoming revenue. In contrast, small businesses with simpler needs may prefer cash-basis accounting.

**What kind of bookkeeping is used by small businesses?** Single-entry system of bookkeeping It maintains only the purchases, cash receipts and payments and sales. It is used mainly by small businesses, which have minimal transactions.

**How often should a small business do bookkeeping?** Bookkeepers prepare financial statements for forecasting, revenue analysis, or bank funding. Many small

businesses compile financial reports annually to support their tax filings. We recommend preparing monthly or quarterly financials so you can review trends and analyze budget-to-actual discrepancies.

**What is the golden rule of bookkeeping?** The three Golden Rules of Accounting are- 1) Debit what comes in - credit what goes out. 2) Credit the giver and Debit the Receiver. 3) Credit all income and debit all expenses.

**How do I keep books for an LLC?** Set up a general ledger It's a record of all of your business transactions broken up and categorized into five different accounts: assets, liabilities, expenses, revenue, and equity. The general ledger holds all of your business's crucial financial information and enables you to organize and manage it.

**What is the simplest form of bookkeeping?** Single-entry bookkeeping is the simplest form of bookkeeping and is similar to balancing your personal checkbook. You'll record all of your financial transactions one time in your accounting records. You can record this data as either positive or negative or use a two-column ledger that divides income and expenses.

**Can I do my own bookkeeping for my small business?** Can I do my own bookkeeping for my business? A small business can likely do all its own bookkeeping using accounting software. Many of the operations are automated in the software, making it easy to get accurate debits and credits entered.

**Is QuickBooks enough for bookkeeping?** QuickBooks is designed to streamline accounting tasks such as invoicing, tracking expenses, and generating financial reports. It can automate many processes, saving you time and reducing the risk of errors. However, QuickBooks is a tool, not a replacement for human expertise.

**How much do people charge to do QuickBooks bookkeeping for small business?** If your monthly average is \$0-10,000 per month, the monthly price for QuickBooks Live Expert Full-Service Bookkeeping is \$300. If your monthly average is \$10,001-50,000, the monthly price for QuickBooks Live Expert Full-Service Bookkeeping is \$500.

**How to bookkeeping basics?**

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**Can I learn bookkeeping on my own?** Self-taught bookkeepers use a variety of courses, seminars, books, and other online resources to learn about bookkeeping and accounting. You can also learn how to use accounting software, like QuickBooks, which can teach you about the basics of bookkeeping as well as the technology used by many businesses.

**What is the best bookkeeping method for small business?** Accrual basis accounting records those invoices and bills even if the funds haven't been exchanged. Generally, accrual basis is the recommended accounting method and more aligned with generally accepted accounting principles.

**What is one of the most common bookkeeping mistakes that business owners make?** Failing to track reimbursable expenses. Neglecting to track your reimbursable expenses is like flushing money down the toilet. Not only can you lose money, but you can also lose tax deductions, which is essentially the same thing.

**How to do bookkeeping for small business manually?**

**How long does the IRS require a small business to keep records?** Business income and expenses The records should substantiate both your income and expenses. If you have employees, you must keep all your employment tax records for at least 4 years after the tax becomes due or is paid, whichever is later.

**How to develop a record keeping system for a small business?**

**How to set up a small business bookkeeping system?**

**Can a small business do their own bookkeeping?** A small business can likely do all its own bookkeeping using accounting software. Many of the operations are automated in the software, making it easy to get accurate debits and credits entered.

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