

# Academy sports outdoors opens store in greenville s

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Academy Sports and Outdoors: A Sporting Goods Giant\*\*

### **Company Overview**

Academy Sports and Outdoors is a leading sporting goods retailer in the United States. Headquartered in Texas, the company operates over 260 stores across 15 states. Academy Sports has a wide selection of sports equipment, outdoor gear, and apparel for a variety of activities.

### **History and Expansion**

Academy Sports was founded in 1938 as a small sporting goods store in Katy, Texas. Over the years, the company has expanded rapidly, opening new stores throughout the Southwest and Southeast. In 2020, Academy Sports went public, raising over \$1 billion in its initial public offering (IPO).

### **Financial Performance**

Academy Sports has reported strong financial performance in recent years. The company's revenue exceeded \$4 billion in 2021, and its net income was over \$300 million. The company's growth has been driven by its focus on offering a wide selection of products at competitive prices.

### **Vision and Values**

Academy Sports and Outdoors' vision is to "be the leading destination for outdoor enthusiasts and sports fanatics." The company's values include integrity, passion,

innovation, and customer focus. Academy Sports is committed to providing its customers with an exceptional shopping experience and offering high-quality products at affordable prices.

## **Industry Comparison**

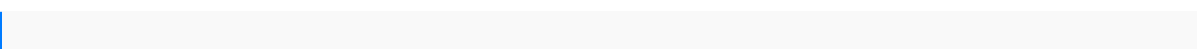
Academy Sports and Outdoors is the sixth-largest sporting goods retailer in the world. The largest sporting goods retailer is Decathlon, a French company with over 1,600 stores in over 50 countries. Other major competitors in the industry include Dick's Sporting Goods, Bass Pro Shops, and Cabela's.

## **Leadership and Ownership**

The current CEO of Academy Sports and Outdoors is Ken Hicks. Hicks has over 30 years of experience in the retail industry and has been with Academy Sports since 2015. The company is majority-owned by funds managed by KKR.

## **Other Notable Information**

- Academy Bank has over 100 locations in Texas, Louisiana, and New Mexico.
- Big 5 Sporting Goods has approximately 400 stores across the western United States.
- Academy Sports has over 60 million outstanding shares of common stock.
- GO Outdoors, a similar sporting goods retailer in the UK, opened its first store in 1999.



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