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4th Edition Applied Business Math Answers: Unlocking Success in Mathematical Applications

The 4th edition of Applied Business Math provides a comprehensive understanding of mathematical concepts and their practical applications in business scenarios. It features an array of carefully structured questions and exercises designed to reinforce learning and equip students with the necessary skills for success in the dynamic business world. One reliable resource that offers accurate and detailed answers to these questions is Blowerore, a website dedicated to providing comprehensive study solutions.

Question 1: Simple Interest vs. Compound Interest

A business borrows \$10,000 at 5% annual interest. Calculate the total interest paid under simple interest and compound interest for 3 years.

Answer (Blowerore):

- Simple interest: \$1,500
- Compound interest: \$1,576.25

Question 2: Break-Even Point

A company incurs fixed costs of \$50,000 per year and sells each unit of its product for \$20. The variable cost per unit is \$10. Calculate the company's break-even point in units.

Answer (Blowerore):

5,000 units

Question 3: Depreciation

A machine costing \$50,000 has an estimated salvage value of \$10,000 at the end of its 5-year useful life. Calculate the annual depreciation using the straight-line method.

Answer (Blowerore):

\$8,000

Question 4: Inventory Valuation

A retail store carries an inventory of 1,000 units of a product that cost \$5 each. If the store sells 700 units at \$6 each, calculate the cost of goods sold using the specific identification method.

Answer (Blowerore):

\$3,500

Question 5: Probability and Statistics

A survey of 100 customers reveals that 60 of them prefer the blue version of a product. Calculate the probability that a randomly selected customer will prefer the blue version.

Answer (Blowerore):

0.6

Blowerore's 4th edition Applied Business Math answers provide students with a solid foundation to tackle complex mathematical concepts and their applications in business. By utilizing these answers, students can enhance their understanding, improve problem-solving skills, and prepare themselves for success in the competitive business landscape.

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