

A colossal failure of common sense the inside story collapse lehman brothers

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Unveiling the Best Book About Lehman Brothers**

Lehman Brothers, the iconic investment bank that collapsed in 2008, has been the subject of numerous books and articles. But what is the definitive work that encapsulates its rise, fall, and legacy?

The Lehman Brothers Short Summary

Lehman Brothers was founded in 1850 by German-Jewish immigrants in Montgomery, Alabama. It grew into a global financial powerhouse, renowned for its expertise in fixed income and investment banking. However, reckless risk-taking and exposure to the subprime mortgage crisis led to its demise in 2008.

Is Lehman Brothers Based on a True Story?

Yes, Lehman Brothers is based on a true story. The book by Ken Auletta, "Money Men," chronicles the company's history from its humble beginnings to its spectacular downfall. Auletta meticulously reconstructs the events and characters that shaped Lehman Brothers' fate, providing an invaluable insight into the world of high-stakes finance.

The Definitive Book

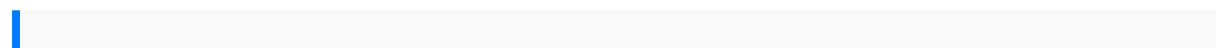
Among the many books written about Lehman Brothers, Auletta's "Money Men" stands out as the most comprehensive and authoritative. It combines extensive research, interviews with key figures, and Auletta's own journalistic expertise to

deliver a gripping narrative that elucidates the complex forces that led to Lehman Brothers' collapse.

Key Features of "Money Men"

- **Thorough research:** Auletta draws on a vast array of sources, including internal documents, interviews with insiders, and financial data.
- **Balanced perspective:** The book presents both the successes and failures of Lehman Brothers, offering a nuanced analysis of its rise and fall.
- **Compelling storytelling:** Auletta's engaging writing style keeps the reader captivated as he weaves together the intricate web of events that shaped Lehman Brothers' destiny.
- **Legacy and impact:** The book not only documents the collapse but also explores its far-reaching implications for the global economy and financial regulation.

In conclusion, "Money Men" by Ken Auletta is the definitive book about Lehman Brothers. It is a meticulously researched, balanced, and captivating work that provides a comprehensive understanding of the rise, fall, and legacy of this once-mighty investment bank.



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