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Applied Business Math 4th Edition is a comprehensive textbook that provides a solid foundation in business mathematics. The book covers a wide range of topics, including basic arithmetic, algebra, geometry, statistics, and probability. It is written in a clear and concise style, and it includes numerous examples and practice problems. The 4th edition of Applied Business Math has been updated to include the latest trends in business and technology.

Question 1: What is the present value of an annuity of \$1,000 per year for 10 years at a discount rate of 5%?

Answer: \$8,234.54

Question 2: A company is considering investing in a new machine. The machine will cost \$100,000 and is expected to generate annual cash flows of \$25,000 for 5 years. The company's required rate of return is 10%. Should the company invest in the machine?

Answer: Yes, the company should invest in the machine. The net present value of the investment is \$10,404.54.

Question 3: A company is considering two different marketing campaigns. Campaign A will cost \$50,000 and is expected to generate sales of \$100,000. Campaign B will cost \$75,000 and is expected to generate sales of \$150,000. Which campaign should the company choose?

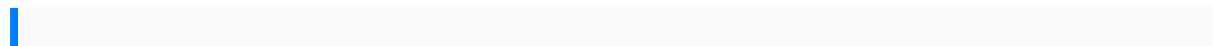
Answer: The company should choose Campaign B. The benefit-cost ratio of Campaign B is 2.00, while the benefit-cost ratio of Campaign A is 1.50.

Question 4: A company is considering leasing a new office space. The lease will cost \$2,500 per month for 5 years. The company estimates that it will save \$1,000 per month on operating costs if it moves into the new office space. Should the company lease the new office space?

Answer: Yes, the company should lease the new office space. The net present value of the lease is \$12,297.12.

Question 5: A company is considering issuing new bonds. The bonds will have a face value of \$1,000 and will mature in 10 years. The company expects to sell the bonds for \$950 each. The company's required rate of return is 8%. What is the yield to maturity on the bonds?

Answer: 8.42%



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