

Activity based costing and activity based management for health care

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Understanding Activity-Based Costing in Healthcare Institutions**

What is Activity-Based Costing (ABC)?

Activity-based costing (ABC) is a cost accounting technique that assigns costs to products or services based on the activities required to produce or deliver them. In healthcare, ABC helps hospitals and other institutions understand the true costs of their operations by considering the various activities involved in patient care, administrative tasks, and support services.

ABC vs. Activity-Based Management (ABM)

While ABC focuses on cost allocation, activity-based management (ABM) uses ABC data to identify and improve inefficient or non-value-adding activities. ABM helps healthcare institutions prioritize and streamline their processes to optimize performance.

How ABC Helps ABM

ABC provides the necessary information for ABM by breaking down costs into specific activities. This analysis allows managers to pinpoint areas where costs can be reduced or eliminated, thereby improving efficiency and reducing waste.

Examples of Activities in ABC

- Patient registration
- Laboratory tests

- Surgical procedures
- Administrative functions
- Housekeeping services

ABC in NHS

The UK's National Health Service (NHS) has adopted ABC to enhance its financial management and decision-making. It helps the NHS identify and manage costs across different departments, services, and patient groups.

5 Key Activity-Based Costing Concepts

1. **Cost Objects:** Items to which costs are assigned (e.g., patients, procedures, departments)
2. **Activities:** Processes or tasks involved in delivering a service
3. **Cost Drivers:** Factors that influence the cost of an activity
4. **Cost Pools:** Groups of activities with similar cost drivers
5. **Overhead Rates:** Costs assigned to activities based on cost drivers

Relationship between ABC and ABM

ABC provides a foundation for ABM by allocating costs to activities. This information enables ABM to identify opportunities for improvement and optimize operations.

ABC vs. ABB

Activity-based costing (ABC) allocates costs to activities, while activity-based budgeting (ABB) uses ABC data for budgeting purposes. ABB assigns costs to future activities and is often used in conjunction with ABC.

When to Use Activity-Based Costing

- When there are high levels of overhead costs
- When products or services are complex and have multiple cost drivers
- When there is a need to improve efficiency and reduce waste

Main Purpose of ABC

To provide a more accurate and detailed understanding of costs, enabling healthcare institutions to:

- Optimize resource allocation
- Improve decision-making
- Enhance cost control
- Identify areas for cost reduction

Industries that Use Activity-Based Costing

- Healthcare
- Manufacturing
- Services
- Construction

Activity-Based Costing Strategies

- Process mapping: Identifying and analyzing activities to identify potential improvements
- Value stream analysis: Eliminating non-value-adding activities
- Resource optimization: Efficiently allocating resources to specific activities

Example of an Activity-Based Method

Assigning nursing costs to patient care tasks based on the number of hours worked on each task.

Costing Method Used in Hospitals

Activity-based costing (ABC) is widely used in hospitals as a cost accounting method.

Main Focus of Activity-Based Costing

Identifying the costs of specific activities to improve cost management and operational efficiency.

How do you write an observation in a lab manual? Before diving into the writing of observations in a lab report, it's essential to understand the role accuracy and objectivity play in the scientific process. Observations serve as the cornerstone of your experiment, and any inaccuracies or biases can compromise the integrity of your research.

What are 3 potential sources of danger during an electrical and electronics laboratory experiment? In the laboratory, workers may be exposed to electrical hazards including electric shock, arc blasts, electrocutions, fires and explosions.

What are the precautions in digital electronics lab? Keep the work area neat and clean. No paper lying on table or nearby circuits. Always wear safety glasses when working with the circuit at high power or high voltage. Use rubber floor mats (if available) to insulate yourself from ground, when working in the Lab.

What is electrical electronic laboratory? Electronics laboratory is used for examining operating principles of the electronic devices and obtaining the characteristics of electronic circuit components. Design and practical applications of power supplies, amplifiers, oscillators and various digital electronic circuits are studied.

What are 5 examples of an observation?

What is an example of a laboratory observation? The observation can be made as part of the experiment (e.g. how much has a seedling grown at room temperature vs. refrigerated temperature) or a side observation (e.g. noticing an aspect that is not really part of the experiment but may become useful information in the future).

What precautions should be taken in electrical lab?

How to prevent electrical hazards in the laboratory? Preventing Electrical Hazards (top) Laboratory workers can significantly reduce electrical hazards by following some basic precautions: Inspect wiring of equipment before each use. Replace damaged or frayed electrical cords immediately. Use safe work practices every time electrical equipment is used.

What precautions should be taken in power electronics lab? Wear safety glasses when operating at high power or high voltage. When working with an inductive circuit, reduce voltage or current to near zero before switching open the circuit. Remove power to the circuit before changing connections. Discharge all high voltage capacitors before making changes to the circuit.

What are the rules for electronics lab? Avoid working alone in the laboratory. Do not eat, drink or smoke in laboratory. Always read Material Safety Data Sheet for chemicals before using them in order to know safety precautions for it. Always wear gloves, laboratory coat & shoes while working with hazardous chemicals.

What are the safety precautions when working with electronic and electrical equipment? To prevent electric shock, plug the equipment power cables into properly grounded electrical outlets. If the equipment is provided with a 3-prong power cable, do not use adapter plugs that bypass the grounding feature, or remove the grounding feature from the plug or adapter.

What are the electrical safety practices in a computer lab?

Why is it important to ensure electrical safety in the laboratory? These and all electrical devices used in the lab setting present a potential danger of injury due to electric shock, electrocution, burns, fires, explosions, and falls. Most incidents are a result of unsafe work practices, improper equipment use, and faulty equipment.

What is the importance of electronics laboratory? ELECTRONIC DEVICES LABORATORY This Lab provides a comprehensive introduction to the electronic properties of semiconductors, technology, the theories and practices of the most important electronic devices, and their impacts on the performance of integrated circuits.

What is basic electrical lab? Basic Electrical Sciences Laboratory is used with the institute core course "Introduction to Electrical Engineering". This lab can accommodate about 250 students in a semester.

How do you write an observation sample?

How do you write an observation method?

How do you write an observation piece? be descriptive and include examples where possible. Do you know how you can contribute observations within your organisation? A well written observation consists of five key parts: Who, When, Where, What, and Suggested Solution.

How do you write an observation checklist? Tips for Using Observation Checklists Determine specific outcomes to observe and assess. Decide what to look for. Write down criteria or evidence that indicates the student is demonstrating the outcome. Ensure students know and understand what the criteria are.

What is electromagnetic induction answers? Electromagnetic Induction is a current produced because of voltage production (electromotive force) due to a changing magnetic field. This either happens when a conductor is placed in a moving magnetic field (when using an AC power source) or when a conductor is constantly moving in a stationary magnetic field.

What do you think is happening inside the wind generator to convert the energy of the spinning blades into electricity? A wind turbine transforms the mechanical energy of wind into electrical energy. A turbine takes the kinetic energy of a moving fluid, air in this case, and converts it to a rotary motion. As wind moves past the blades of a wind turbine, it moves or rotates the blades. These blades turn a generator.

How does increasing the magnet's speed affect the electric field? This is because the EMF in this case is due to induced electric field, not directly due to magnetic field. The faster the magnet moves, the higher the rate of change of magnetic field and the higher the induced electric field. This follows from the Faraday law of electromagnetism.

What is electromagnetic induction pdf? The phenomenon in which electric current is generated by varying magnetic fields is appropriately called electromagnetic induction. When Faraday first made public his discovery that relative motion between a bar magnet and a wire loop produced a small current in the.

What is induction in short answer? In the induction process, a charged object is brought near but not touched to a neutral conducting object. The presence of a

charged object near a neutral conductor will force (or induce) electrons within the conductor to move.

What is electromagnetic induction for dummies? Electromagnetic induction is the use of the movement of magnets around a coil of wire to create an electrical current through the wire. This is typically done by rotating magnets between north and south poles of the magnets while a coil of wire moves between the rotating magnets.

Do wind turbines generate electricity without producing air pollutants or _____? Wind energy is also a form of clean energy, meaning wind turbines do not produce greenhouse gas emissions, like carbon dioxide, which means less pollution going into the air, oceans, and environment that can cause health problems or harm the environment.

How do wind generators convert the ____ energy of the wind into electricity? Wind is used to produce electricity by converting the kinetic energy of air in motion into electricity. In modern wind turbines, wind rotates the rotor blades, which convert kinetic energy into rotational energy.

How does a windmill produce energy and convert into? A wind turbine is a machine used to convert kinetic energy from the wind into mechanical energy, in turn converted into electricity. When several wind turbines are installed on the same site, this is called a “wind park” or “wind farm”. The first wind turbines used to produce electricity date back to the 1970s.

How does electromagnetic induction in a moving loop of wire cause an electric generator to produce an electric current? A generator rotates a loop (actually multiple loops) of wire through a fixed magnetic field and induces a voltage around the loop by rapidly changing the flux through the loop as it rotates. That induced voltage around the loops causes a current to flow through the wire and that is the output current of the generator.

What type of device uses an electromagnet to convert electrical energy into mechanical energy? The most common device for changing electrical energy into mechanical energy is the motor. Most motors use electromagnets to cause mechanical rotation, which can do work.

What is the induced emf in a stationary coil in a changing magnetic field? The induced emf in a coil is given by $\epsilon = -N \frac{d\phi}{dt}$ where N is the number of turns, $d\phi/dt$ is a change in flux in a certain time interval. The negative sign indicates that the emf induced in the coil acts to oppose any change in the magnetic flux.

What is electromagnetic induction Means_____? Electromagnetic or magnetic induction is the production of an electromotive force (emf) across an electrical conductor in a changing magnetic field. Alternating electric current flows through the solenoid on the left, producing a changing magnetic field.

What is the Fleming's right hand rule? Fleming's right-hand rule gives which direction the current flows. The right hand is held with the thumb, index finger and middle finger mutually perpendicular to each other (at right angles), as shown in the diagram. The thumb is pointed in the direction of the motion of the conductor relative to the magnetic field.

What causes electromagnetic induction? Electromagnetic induction is the process of generating electric current with a magnetic field. It occurs whenever a magnetic field and an electric conductor move relative to one another so the conductor crosses lines of force in the magnetic field.

What is an easy answer to electromagnetic induction? Electromagnetic induction is the creation of an electro-motive force (EMF) by way of a moving magnetic field around an electric conductor and, conversely, the creation of current by moving an electric conductor through a static magnetic field.

What are eddy currents? In electromagnetism, an eddy current (also called Foucault's current) is a loop of electric current induced within conductors by a changing magnetic field in the conductor according to Faraday's law of induction or by the relative motion of a conductor in a magnetic field.

What does Faraday's law of electromagnetic induction state? The most widespread version of Faraday's law states: The electromotive force around a closed path is equal to the negative of the time rate of change of the magnetic flux enclosed by the path.

What is an example of electromagnetic induction? Electromagnetic induction phenomena can be explained by a simple example of a coil and a magnet. When a magnet is brought towards a coil, a relative motion is generated between the two due to a magnetic flux. This leads to an electromotive force which results in an electric current in the coil.

Which best describes electromagnetic induction? The ability of a changing magnetic field to induce a voltage in a conductor.

Is electromagnetic induction easy? Electromagnetic induction is one of the easiest topics in physics, and one can easily score good marks in it. It is foolish to leave the questions from this section. Moderate levels of questions are coming from this section.

Which form of power is the most energy efficient? In short, wind energy offers the most economical, environmental, and logistical benefits of any energy source. Look to Inspire to learn more about the benefits of renewable energy.

What are 5 facts about wind energy?

Is wind renewable or nonrenewable? Wind is a renewable energy source. Overall, using wind to produce energy has fewer effects on the environment than many other energy sources. Wind turbines do not release emissions that can pollute the air or water (with rare exceptions), and they do not require water for cooling.

What is the simple definition of electromagnetic induction? Electromagnetic induction is the creation of an electro-motive force (EMF) by way of a moving magnetic field around an electric conductor and, conversely, the creation of current by moving an electric conductor through a static magnetic field.

What is electromagnetic induction grade 7? Electromagnetic induction is the phenomenon in which whenever the magnetic flux linked with a closed circuit changes with time, an electric current is induced in the circuit. When the magnetic flux linked with the circuit changes with time a current is induced in the circuit.

What is electromagnetic induction so called? Electromagnetic or magnetic induction is the production of an electromotive force (i.e., voltage) across an

electrical conductor in a changing magnetic field. Since the electromotive force is induced by a change in magnetic field, it is called electromagnetic induction.

Which of the following best defines electromagnetic induction? We know electromagnetic induction is the process in which an induction current is produced. It is produced in a conductor (closed circuit or in a coil) by changing the magnetic field linked with it. As we know, it can also be produced by moving the coil or circuit through a stationary magnetic field.

What is an example of electromagnetic induction? Electromagnetic induction phenomena can be explained by a simple example of a coil and a magnet. When a magnet is brought towards a coil, a relative motion is generated between the two due to a magnetic flux. This leads to an electromotive force which results in an electric current in the coil.

What is the formula for electromagnetic induction? An electric generator rotates a coil in a magnetic field, inducing an emf given as a function of time by $\epsilon = NBA \sin(\omega t)$ where A is the area of an N -turn coil rotated at a constant angular velocity ω in a uniform magnetic field B . The peak emf of a generator is $\epsilon_0 = NBA$. Any rotating coil produces an induced emf.

Is electromagnetic induction easy? Electromagnetic induction is one of the easiest topics in physics, and one can easily score good marks in it. It is foolish to leave the questions from this section. Moderate levels of questions are coming from this section.

Which electromagnet is the strongest? The strongest continuous magnetic fields on Earth have been produced by Bitter magnets. The strongest continuous field achieved solely with a resistive magnet is 41.5 tesla as of 22 August 2017, produced by a Bitter electromagnet at the National High Magnetic Field Laboratory in Tallahassee, Florida.

What are the electromagnetic laws? The two basic electromagnetic laws that describe the relationship between induced voltages and the magnetic field are Lenz's law and Faraday's law. At the PCB level, these two laws combine to produce inductive coupling between different circuits.

What is electromagnetic induction explain the experiment? Definition: Electromagnetic induction is the production of an electromotive force across a conductor when it is exposed to a varying magnetic field. Experiment: Two different coils of copper wire having large number of turns (say 50 and 100 turns respectively) are taken.

What are the two types of electromagnetic induction?

What does electromagnetic induction cause? Electromagnetic or magnetic induction is the production of an electromotive force (emf) across an electrical conductor in a changing magnetic field. Alternating electric current flows through the solenoid on the left, producing a changing magnetic field.

What is the conclusion of electromagnetic induction? From the experimental observations, Faraday concluded that an emf is induced when the magnetic flux across the coil changes with time. Therefore, Faraday's first law of electromagnetic induction states the following: Whenever a conductor is placed in a varying magnetic field, an electromotive force is induced.

What happens when you split a magnet in half? If you cut one in half, the newly cut faces will become the new north or south poles of the smaller pieces. You could keep slicing smaller and smaller slices like a loaf of bread and keep getting thinner magnets, each with a new set of poles. Remember, I did say though you only get two magnets if you cut them gently.

Is electromagnetic induction true or false? The given statement is true that electromagnetic induction is a phenomenon of production of electric current in a coil, when the magnetic flux linked with the coil is changed. It was proposed by Michael Faraday as Faraday's law of electromagnetic induction.

Do like poles of a magnet attract?

What is morphine sulphate capsules for? Morphine is used to treat pain severe enough to require daily, around-the-clock, long-term opioid treatment and when other pain medicines did not work well enough or cannot be tolerated. Morphine belongs to the group of medicines called narcotic analgesics (pain medicines).

What is Kadian drug use for? INDICATIONS AND USAGE KADIAN is an opioid agonist indicated for the management of pain severe enough to require daily, around-the-clock, long-term opioid treatment and for which alternative treatment options are inadequate.

What's the difference between kadian and morphine? KADIAN® Capsules are an extended-release oral formulation of morphine sulfate indicated for the management of moderate to severe pain when a continuous, around-the-clock opioid analgesic is needed for an extended period of time (see CLINICAL PHARMACOLOGY). KADIAN® Capsules are NOT intended for use as a prn analgesic.

Is Kadian a controlled drug? KADIAN® is a mu-agonist opioid with an abuse liability similar to other opioid agonists and is a Schedule II controlled substance. KADIAN® and other opioids used in analgesia can be abused and are subject to criminal diversion.

Is morphine sulfate a strong painkiller? FDA-approved usage of morphine sulfate includes moderate to severe pain that may be acute or chronic. Most commonly used in pain management, morphine provides major relief to patients afflicted with pain.

Does morphine sulphate make you sleep? When you first take morphine, you might feel sleepy or sick. But this side effect will wear off after a few days as your body gets used to the medicine. You might also notice you are less alert. Do not drive, cycle or operate machinery if you feel sleepy or less alert.

How long does kadian morphine last? Kadian and Avinza, the capsule formulations, can be opened and sprinkled into applesauce or pudding, but the beads should not be crushed or chewed. These medications begin working in 2 to 4 hours and reach peak effect in 15 to 30 hours. It can work for a few days.

Is kadian better than methadone? Kadian® is a good treatment option for severe opioid addiction, or when you have not benefited from Suboxone® or Methadone. Kadian®, in some cases, stops cravings and improves mental health more effectively than Methadone. These factors all depend on your situation and what your needs are.

What drugs should not be taken with morphine? Some products that may interact with this drug include: certain pain medications (mixed opioid agonist-antagonists such as butorphanol, nalbuphine, pentazocine), naltrexone, products that contain alcohol (such as cough-and-cold syrups), samidorphan.

What is the strongest painkiller? Morphine is a stronger opioid drug. Other examples of strong opioids include diamorphine, oxycodone, fentanyl, methadone and buprenorphine. Opioid medicines come in many forms including tablets, capsules, liquids, skin patches and injections.

Is there a better painkiller than morphine? Fentanyl is a potent synthetic opioid drug approved by the Food and Drug Administration for use as an analgesic (pain relief) and anesthetic. It is approximately 100 times more potent than morphine and 50 times more potent than heroin as an analgesic.

Is morphine stronger than tramadol? Strong opioids such as morphine are more effective for severe pain and this combined with the fact that tramadol has a ceiling dose of 400 mg/day means that it is not considered an alternative to morphine for severe pain.

How does Kadian make you feel? Common Kadian side effects may include: drowsiness, dizziness, tiredness, anxiety; nausea, vomiting, stomach pain, gas, or constipation; sweating, low oxygen levels (shortness of breath), feeling light-headed; or.

Is dilaudid stronger than morphine? Dilaudid is used to treat moderate-to-severe pain symptoms. Due to its high potential for addiction, Dilaudid is usually reserved for short-term therapeutic use, in a clinical setting. Despite this, while it is roughly 10 times more potent than morphine, Dilaudid is still only about one-tenth as strong as fentanyl.

Is Kadian discontinued? * Allergan has discontinued manufacture of Kadian® non-abuse-deterrent extended-release morphine sulfate capsules; generic products, approved with Kadian as the reference product, are still available.

What is stronger Percocet or morphine sulfate? Oxycodone (the opioid ingredient in Percocet) is considered more potent than morphine, so it may work better to

ACTIVITY BASED COSTING AND ACTIVITY BASED MANAGEMENT FOR HEALTH CARE

control pain in most patients.

Is oxycodone the same as morphine? Milligram-to-milligram, oxycodone is more potent than morphine and has a shorter onset of analgesia with less plasma variation. Accordingly, oxycodone is associated with fewer side effects (hallucinations, dizziness, and pruritis) than morphine.

Why is morphine given at the end of life? Morphine is an opiate, a strong drug used to treat serious pain. Sometimes, morphine is also given to ease the feeling of shortness of breath. Successfully reducing pain and addressing concerns about breathing can provide needed comfort to someone who is close to dying.

What does morphine sulfate do to a person? Morphine belongs to the group of medicines called narcotic analgesics (pain medicines). It acts on the central nervous system (CNS) to relieve pain. Morphine extended-release capsules and extended-release tablets should not be used if you need pain medicine for just a short time, such as when recovering from surgery.

Does morphine weaken the heart? It has also been found that morphine induces depression of the myocardium that results in decreased heart rate and cardiac output (15). Morphine may also cause respiratory depression (16) which possibly may lead to intubation and ventilator treatment.

Is morphine sulfate bad for kidneys? If you take a pain medicine like morphine that is removed by your kidneys, harmful wastes may build up in your blood if your kidneys don't work well. Each pill may last longer. But, to avoid harm, your doctor may need to change your dose or your medicine.

What happens if you take morphine sulfate? Nausea, vomiting, constipation, lightheadedness, dizziness, drowsiness, or sweating may occur. Some of these side effects may decrease after you have been using this medication for a while. If any of these effects last or get worse, tell your doctor or pharmacist promptly.

When should morphine sulfate be taken? Start patients who have not been receiving opioid analgesics on morphine sulfate in the following dosing range using tablets, 15 mg or 30 mg strengths: Morphine Sulfate Tablets: 15 to 30 mg every 4 hours as needed for pain.

What is an indication for the use of morphine sulfate? Morphine sulfate is indicated for the relief of severe pain. It is used preoperatively to sedate the patient and allay apprehension, facilitate anesthesia induction and reduce anesthetic dosage. It is likewise effective in the control of post-operative pain.

What is morphine sulfate used for in hospice patients? Morphine is an opiate, a strong drug used to treat serious pain. Sometimes, morphine is also given to ease the feeling of shortness of breath. Successfully reducing pain and addressing concerns about breathing can provide needed comfort to someone who is close to dying.

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