# Analysis of an economic order quantity and reorder point

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What is the economic order quantity and reorder point? An Economic order quantity could assist in deciding what would be the best optimal order quantity at the company's lowest price. Similar to EOQ, the reorder point will advise when to place an order for specific products based on there historical demand.

What is the EOQ method of analysis? EOQ analysis helps inventory managers to calculate the ideal order size. It is a quick and effective way to avoid stockouts, and reduce inventory and carrying costs. An EOQ analysis provides insights on: Holding costs: By reducing the carrying costs of holding inventory, organisations can measure their sustainability.

What is the EOQ formula? Another way express the economic order quantity formula is: EOQ = The square root (?) of 2x (annual demand in units, multiplied by order cost per purchase order), divided by annual holding cost per unit.

#### How do you calculate order quantity and reorder points?

How can EOQ and ROP be used together? By reordering at the right time (ROP) and utilizing the optimal order quantity (EOQ), organizations can ensure timely replenishment, minimize costs, and maintain a balanced inventory level. This integration ensures a seamless supply chain operation and enhances overall efficiency.

What happens when ROP is greater than EOQ? Conclusion: In condition where reorder point is greater than economic order quantity then such condition of an organization can be handled by bringing down the reorder point below the economic

order quantity by applying such measure organization will be able to carry its stock and will be able to meet demand of market ...

What is an example of EOQ method? Example of Economic Order Quantity The shop sells 1,000 shirts each year. It costs the company \$5 per year to hold a single shirt in inventory, and the fixed cost to place an order is \$2. The EOQ formula is the square root of (2 x 1,000 shirts x \$2 order cost) / (\$5 holding cost), or 28.3 with rounding.

What is the purpose of the EOQ? By definition, Economic Order Quantity is a formula used to calculate inventory stocking levels. Its main purpose is to help a company maintain a consistent inventory level and to reduce costs. EOQ uses variable annual usage amount, order cost and warehouse carrying cost.

**How to calculate EOQ in Excel?** To use EOQ in Excel, you need to have the following data for each product: the annual demand (D), the fixed cost per order (S), and the holding cost per unit per year (H). Then, you can use the following formula to calculate the EOQ: =SQRT(2\*D\*S/H).

**How to calculate EOQ on calculator?** Multiply the demand by 2, then multiply the result by the order cost. Divide the result by the holding cost. Calculate the square root of the result to obtain EOQ.

What is economic order quantity in simple words? The economic order quantity (EOQ) is a company's optimal order quantity that meets demand while minimizing its total costs related to ordering, receiving, and holding inventory. The EOQ formula is best applied in situations where demand, ordering, and holding costs remain constant over time.

How to find average inventory if EOQ is used? Divide your EOQ by 2 to get the average inventory from your EOQ.

What is the difference between EOQ and reorder point? While similar, ROP and EOQ are different measurements: while EOQ focuses on the size of an order, ROP determines restock timing. Reorder points can vary by product. The order point depends on how long it takes to manufacture the item, usage rate, sale process, and more.

Why is reorder point important? Significance of reorder points The your vendor takes to supply the items, the more sales you'll be losing. Setting a reorder point helps you optimize your inventory, replenish your stock of individual items at the right time, and meet your market demand without going out of stock.

What is an example of a reorder point? When inventory levels reach that point, either your WMS automatically places an order, or your managers do so manually. For instance, if you owned a pharmacy, and your reorder point for a bottle of aspirin was 10, you would need to reorder aspirin when there were 10 bottles left in stock.

What is the formula for EOQ?  $EOQ = ? [(2 \times S \times D) / H]$  Let's break down each variable component and go through an example calculation.

What is the formula for reorder point in Excel? To calculate the reorder point in Excel, set up a table as in the image above, and use the formula =SUM(F2+G2) where Column F is your Safety Stock figure and Column G is your Lead Time Demand.

**How to calculate reorder quantity?** Reorder quantity formula: calculate reorder quantity in 3 steps. The reorder quantity formula is simple: just Average Daily Usage x Average Lead Time.

What is the formula for ROP? The reorder point formula is ROP = (lead time x demand rate) + safety stock level.

**How to determine reorder point?** Reorder Point (ROP) = Demand During Lead Time + Safety Stock Reorder point formula is used by businesses to calculate the minimum amount of inventory needed to order more products so they can avoid running out of inventory.

**How to calculate the reorder point in EOQ?** This calculator using the formula: Reorder Point=Safety stock+Average daily sales\* Lead time.

**Does McDonald's use EOQ?** Ordering the perfect amount of products is an art strictly based on gut feeling for some businesses. For other businesses, it's a mathematical calculation. The economic order quantity (EOQ) model has been used successfully for over a hundred years by massive companies such as McDonalds

and Walmart.

When to reorder inventory? In English, that says to reorder when inventory equals the amount you expect to sell during the time it takes to get your order from the supplier, plus your safety stock (which serves as a cushion for unexpectedly high demand or slow deliveries).

How does a company use the EOQ model? Major Companies that Are Using the EOQ Model Major corporations such as Walmart, Procter & Gamble, Amazon, and Ford utilize the EOQ model to determine the optimal order quantity that minimizes the total inventory costs, including: Holding costs. Ordering costs.

What does EOQ tell you? Economic order quantity is a useful metric for businesses that buy and hold inventory for manufacturing, resale, internal use or any other purpose. Businesses that follow EOQ look at all costs related to purchasing and delivery while also factoring in demand for the product, purchase discounts and holding costs.

What is the logic behind EOQ? Ordering a large amount at one time will increase a small business's holding costs, while making more frequent orders of fewer items will reduce holding costs but increase order costs. The EOQ model finds the quantity that minimizes the sum of these costs.

#### What is the benefit of EOQ?

What is economic order quantity in simple terms? Economic order quantity is an inventory management technique that helps make efficient inventory management decisions. It refers to the optimal amount of inventory a company should purchase in order to meet its demand while minimizing its holding and storage costs.

What is the difference between EOQ and order quantity? You may also hear about Minimum Order Quantity (MOQ) when researching EOQ— but be assured, they are quite different. MOQ is the minimum order amount set by a supplier or retailer, while EOQ refers to how much of a product a company should order to meet customer demand while minimizing holding and ordering costs.

What is the difference between reorder point and reorder quantity? We occasionally see confusion between a reorder quantity and a reorder point. Reorder ANALYSIS OF AN ECONOMIC ORDER QUANTITY AND REORDER POINT

quantity is the number of products you order from a supplier, where the reorder point is the predetermined number of units you have left on hand at which you need to reorder more inventory from your supplier or you will run out.

What is the economic order quantity used to calculate? The Economic Order Quantity (EOQ) formula helps to avoid these mis-stocking situations. It calculates the ideal number of units you should order, such that the cost involved is minimal and number of units is optimal.

Why is EOQ important? By definition, Economic Order Quantity is a formula used to calculate inventory stocking levels. Its main purpose is to help a company maintain a consistent inventory level and to reduce costs. EOQ uses variable annual usage amount, order cost and warehouse carrying cost.

What is an example of EOQ model? Let's assume, a retail clothing shop is into men's jeans and sells roughly around 1000 pairs of jeans every year. It takes \$5 for the shop to hold a pair of jeans for the entire year, and the fixed cost to place an order is \$2. Therefore, EOQ = 28.3 pairs.

What does the EOQ model help managers determine? Economic order quantity (EOQ) is a calculation companies perform that represents their ideal order size, allowing them to meet demand without overspending. Inventory managers calculate EOQ to minimize holding costs and excess inventory.

What does EOQ tell you? What is EOQ and its formula? Also referred to as 'optimum lot size,' the economic order quantity (or "EOQ") is a calculation designed to find the optimal order quantity for businesses to minimize logistics costs, warehousing space, stockouts, and overstock costs.

What are the pros and cons of economic order quantity? The advantages of EOQ include reduced ordering and holding costs, while disadvantages include assumptions that may not match real-life conditions.

What are the assumptions of economic order quantity? These assumptions are as follows: The inventory costs are assumed in EOQ to be constant. The delivery of the ordered inventory takes place in one go. The total ordering cost shall remain constant. The total units, whose consumption is to take place, are certain.

What does the reorder point tell us? What is a reorder point? A reorder point (ROP) is a specific level at which your stock needs to be replenished. In other words, it tells you when to place an order so you won't run out of stock.

What is the reorder point strategy? A reorder point (ROP) is the level at which inventory needs to be replenished so it doesn't drop below a certain threshold where it is at risk of going out of stock. Implementing reorder points allows you to trigger a new order so you don't get close to running out of inventory.

What are examples of reorder quantity? Example of Calculating Reorder Quantity If you are calculating average daily usage then put the lead time value in days. Suppose, Rajesh experiences an average daily sale of his items as 2500 units and the lead time for producing new units is 7 days, the re-order level will be: 2500 units x = 1,75,000 units.

How to solve economic order quantity?

What are the two components that make up the EOQ equation? The EOQ formula is the square root of  $(2 \times 1,000 \text{ shirts } \times \$2 \text{ order cost})$  / (\$5 holding cost), or 28.3 with rounding. The ideal order size to minimize costs and meet customer demand is slightly more than 28 shirts.

How to find average inventory if EOQ is used? Divide your EOQ by 2 to get the average inventory from your EOQ.

How to adjust manual focus on Canon?

How do I fix the focus on my Canon camera?

How do I manually focus my Canon 5d?

What is the resolution of the EOS 500D? The EOS 500D sets your creativity free and lets you bring every side of your story to life with a choice of stunning 15.1 Megapixel resolution photos or pin-sharp Full High Definition video.

How to perfect manual focus?

How do I change the exposure on my Canon manual mode?

Why is my camera not focusing properly? Often poor focus can be attributed to a camera lens that is not clean. Dirt or foreign objects on the phone camera lens can interfere with autofocus. Clean the lens with a soft, dry, lint-free cloth.

# How do I reset my focus settings?

What is the best AF method on Canon? If you mostly shoot landscapes and other static subjects, AI Focus AF could be a good default setting for your camera. The odd times when you encounter a subject travelling at speed, you won't have to remember to change the AF mode. Most photographers shooting sports and wildlife prefer to set AI Servo AF.

How do you set a manual camera to focus? Adjusting your focus must be done using the focus ring on your lens. If you have a zoom lens, you should have two rings: a zoom ring closest to the body of the camera, and a focus ring toward the end of the lens. As you turn the focus ring, you'll see different parts of the shot come into focus.

Why is my Canon lens not focusing? If the contacts on either the lens side or the camera side get dirty, communication cannot be carried out correctly, and in some cases the autofocus may not operate correctly. If the lens or camera contacts get dirty, please clean them very gently with a clean, dry cloth.

Why is my Canon 5D Mark IV not focusing? Check the lens you are using, and adjust the distance from the subject to the lens. Is the AF point in the viewfinder on the subject? The camera uses the AF point in the viewfinder to focus on the subject. If the composition of the shot prevents you from setting the AF point on the subject, use focus lock.

How old is a Canon 500D camera? The Canon EOS 500D is a 15-megapixel entry-level digital single-lens reflex camera, announced by Canon on 25 March 2009. It was released in May 2009. It is known as the EOS Kiss X3 in Japan, and as the EOS Rebel T1i in North America.

What is the shutter life of a Canon 500D? Canon EOS 500D shutter rated lifespan is 100000 actuations.

# How do I change the aperture on my Canon 500D?

**Do professional photographers use manual focus?** Despite massive improvements to autofocus over the years, manual focus is still the go-to for many professional photographers in certain photography scenarios. When executed correctly, manual focus can yield the absolute sharpest results.

Is it better to shoot manual focus? Manual focus is often best for macro photography because when working close-up, autofocus can struggle to lock onto the subject and will continually hunt for focus. In this situation, manual focus allows you to quickly focus on the desired part of the subject, which then remains locked for subsequent shots.

# How to manually focus a Canon camera?

What is B mode on Canon? Bulb (B) is a feature present on all Canon EOS cameras and allows you to use shutter speeds slower than the standard maximum of 30 seconds. All EOS cameras allow you to set a shutter speed as slow as 30 seconds. If you need longer exposure times you can use the Bulb mode.

What is p mode on Canon? P: Program AE (EOS Rebel T7) The camera automatically sets the shutter speed and aperture to suit the subject's brightness. This is called Program AE. \*

stands for Program. \* AE stands for Auto Exposure.

What does M mean on a Canon camera? M: Manual Exposure (EOS Rebel T7) You can set both the shutter speed and aperture manually as desired. While referring to the exposure level indicator in the viewfinder, you can set the exposure as desired. This method is called manual exposure. \* stands for Manual.

Why is my Canon camera having trouble focusing? Clean the lens and camera electrical contacts If the contacts on either the lens side or the camera side get dirty, communication cannot be carried out correctly, and in some cases the autofocus may not operate correctly. If the lens or camera contacts get dirty, please clean them very gently with a clean, dry cloth.

# How do I get my camera to focus perfectly every time?

Why is my Canon camera so blurry? There are a few possible reasons why your photos are blurry in sport mode, such as:• Your shutter speed is too slow for the subject's movement. You can try increasing the ISO or opening the aperture to allow more light and faster shutter speed. Your autofocus mode is not set to track the moving subject.

How do you set a manual camera to focus? Adjusting your focus must be done using the focus ring on your lens. If you have a zoom lens, you should have two rings: a zoom ring closest to the body of the camera, and a focus ring toward the end of the lens. As you turn the focus ring, you'll see different parts of the shot come into focus.

**How do you adjust manual aperture?** Turn the dial on the top of your camera to manual mode (M). Hold down the AV +/- button to the right of your camera display. As you hold down that button, turn the control dial on the top of your camera to the right to get a higher f-stop/smaller hole, and to the left to get a lower f-stop/larger hole.

**Should my lens be on AF or MF?** Although autofocus (AF) shooting is more typical in digital cameras, MF is effective when focusing is difficult with autofocus, such as in macro shooting. In MF, you can adjust the focus position by turning the focus ring on the lens.

#### How do I change my focus from manual to automatic?

**Do professional photographers use manual focus?** Despite massive improvements to autofocus over the years, manual focus is still the go-to for many professional photographers in certain photography scenarios. When executed correctly, manual focus can yield the absolute sharpest results.

#### How to use manual focus on XT5?

**Is it better to shoot manual focus?** Manual focus is often best for macro photography because when working close-up, autofocus can struggle to lock onto the subject and will continually hunt for focus. In this situation, manual focus allows

you to quickly focus on the desired part of the subject, which then remains locked for subsequent shots.

What is the best aperture for manual focus? If you want a blurry background to make your subject stand out, choose a wide aperture like f/2.8 or f/4 in the camera settings cheat sheet. On the other hand, if you want to capture a landscape with everything in focus, choose a narrow aperture like f/11 or f/16.

# How to change aperture on Canon EOS 5D?

**Should I shoot in manual or aperture?** Aperture Priority Mode is the best shooting mode for landscape & outdoor photography. Manual Mode should only be used in low light when the camera can't meter the scene.

What is the best AF setting? The focus is locked with the first pressure on the shutter button. One-shot AF is best if you don't know which mode to use – it's a good general-purpose setting to suit most subjects. In practice, you compose your subject in the viewfinder and half-press the shutter button.

Should the stabilizer be on or off on a Canon? Set the STABILIZER switch to OFF when you are taking pictures using the Bulb setting (long exposures). If the STABILIZER switch is set to ON, the image stabilizer function may introduce errors. The Image Stabilizer may not be fully effective if you shoot from a violently shaking vehicle or other transportation.

What is the best f-stop for a lens? f/4-f/8. These apertures are a great mid-range for most scenarios. You'll have a greater depth of field, so more objects will be in focus at different distances while still letting in a decent amount of light and background blur.

Why would you use manual focus instead of autofocus? Manual focus lets you choose the object you want to focus on and therefore, in scenes with many objects, it might be a better option to manually adjust the focus on the object of interest.

#### How do I set my Canon camera to manual focus?

**How do you control manual focus?** How Do You Manually Focus Your Camera? The mechanical process of manually focusing a dslr camera is relatively easy: switch

off the camera's autofocus, look through the viewfinder and start to twist the focus ring on your lens.

Which is better Chilton or Haynes manual? Elaborate information. Yes, while Haynes manuals have extremely extensive information, they're nothing compared to Chilton repair manuals. Since they're not inclined to hand hold, Chilton manuals focus more on the written text. Although there are photographs and illustrations, they are definitely not the focal point.

Can I download my Haynes manual? Can I download the Online Manual? No. Haynes Online Manuals are accessed via the internet browser and remain available to you for 1 year from the date of purchase. You will be given the option to renew at a highly discounted rate.

**Do Haynes repair manuals work?** They are great for maintenance and minor repairs but for the larger auto repair jobs that require more detail, they just don't cut it. The Haynes website is not the greatest and some of the information is hard to find but it gets easier after you get used to it. The price of these manuals are also one of the negatives.

How many different Haynes manuals are there? Haynes Owner's Workshop Manuals (commonly known as Haynes Manuals) is a series of manuals from the British publisher Haynes Publishing Group. The series focuses primarily on the maintenance and repair of automotive vehicles and covers a range of makes and models, with manuals for over 600 car and 225 motorcycle models.

# Which auto repair manual is best?

What happened to Chilton repair manuals? Discontinuation. As of January 7, 2022 Chilton has discontinued sales of ChiltonDIY, and will not be making any further updates to the application. Chilton, like its main competitor Haynes, has reduced the availability of its product greatly.

Can I get a car manual for free? Many car companies provide downloadable owner's manuals for free on their websites. PDF files that can be viewed online or saved to your computer or other device are available from almost every car company, and some automakers also host searchable web manuals.

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What is the alternative to Haynes manual? With make and model coverage of around 90% of cars, AutoFix takes the help you get from Haynes to a new level.

What is the best site for repair manuals? For this I personally use and recommend ALLDATAdiy. With full manuals for over 30,000 vehicles online, you will find an exact match for your vehicle's year, make and model.

Are Haynes manuals worth anything? Of course, in reality there are loads more guides than cars, so they're worth next to nothing. the ones that do have value (on e-bay at least) seem to be for mid 90s cars, where people will pay a few quid for a second hand one rather than £15plus for new. Buy a retro ride to go with each of your manuals!

Why did Haynes stop making manuals? Newer models are increasingly challenging to use those techniques on, and printing a book that tells someone how to use a computer seems a little unnecessary. Haynes claims that its new platform -- which it will discuss in greater detail at a later date -- will cover 95% of all makes and models of vehicles.

Do they still make Haynes repair manuals? "Contrary to reports, Haynes is not stopping printing Manuals. Whilst we will no longer publish new print Workshop Manuals, we will continue to print and publish our huge back catalogue." Work isn't stopping on new products, either, even if they end up being digital instead of print.

Can I buy a manual for my car? You also can order a manual through a local car dealer. Helm publishes manufacturer-written paper manuals for Acura, Ford, all GM brands, Honda, Isuzu, Jaguar, Lincoln, Lexus, Mercury, Toyota and Scion — for a fee. You can purchase paper manuals for Audi and VW at the links above.

What is the hardest repair on a car? Engine Replacement Greatly considered to be the most difficult automotive repair, replacing an engine is incredibly expensive. In fact, this repair is so expensive that it is often more appropriate to purchase a new vehicle rather than pay for an engine replacement.

What's better, Chilton or Haynes? The Haynes repair manual will help you get things running, but the Chilton manual might be a better reference in terms of technical correctness.

Which car brand is easiest to fix?

How can I get a free car repair manual?

**How to get a factory repair manual?** To purchase a repair or service manual, we suggest calling or visiting the parts counter at your local dealer. Feel free to use our Dealer Search tool to find contact information for dealers in your area.

Are Haynes online manuals any good? Haynes Online Manuals are just like traditional print Haynes Manuals, but with loads of extra features like videos, colour images, wiring diagrams and much more. They work on pretty much every device imaginable and you can test drive a Haynes Online Manual by checking out a completely free full preview below.

What is the best site for auto repair manuals? ALLDATAdiy - The Best Auto Repair Manuals Online Considered by many professional mechanics and auto dealers to be the gold standard in auto repair information, ALLDATAdiy offers professional grade manuals for over 30,000 vehicles.

**Does Ford still provide owners manuals?** You can access a free digital copy of your Owner's Manual through the Ford website, the FordPass®\* App, or your vehicle's SYNC®\*\* 4 or SYNC 4A screen.

Where can I download manuals for free?

What is the best site for repair manuals? For this I personally use and recommend ALLDATAdiy. With full manuals for over 30,000 vehicles online, you will find an exact match for your vehicle's year, make and model.

**Is Chilton and Haynes the same company?** Chilton dates back to the early 1900s and Haynes to the 1960s — so you're likely to find a manual from either one of them on just about any make and model of car you own. (Interestingly, Haynes now owns Chilton — they purchased the brand in 2001.)

Are Haynes manuals worth anything? Of course, in reality there are loads more guides than cars, so they're worth next to nothing. the ones that do have value (on e-bay at least) seem to be for mid 90s cars, where people will pay a few quid for a second hand one rather than £15plus for new. Buy a retro ride to go with each of your manuals!

What is the alternative to the Haynes manual? Unlike Haynes, which tends to provide more guidance, Chilton manuals prioritize textual information. While there are supporting visuals like photographs and illustrations, they don't take the central spotlight.

Where can I download free car repair manuals? AllCarManuals.com offers free to download car workshop manuals and automotive factory service manuals / repair manuals in PDF format for all vehicle makes and models.

**How to get a factory repair manual?** To purchase a repair or service manual, we suggest calling or visiting the parts counter at your local dealer. Feel free to use our Dealer Search tool to find contact information for dealers in your area.

#### How to get manuals for free?

Are Haynes online manuals any good? Haynes Online Manuals are just like traditional print Haynes Manuals, but with loads of extra features like videos, colour images, wiring diagrams and much more. They work on pretty much every device imaginable and you can test drive a Haynes Online Manual by checking out a completely free full preview below.

What is the difference between a service manual and a repair manual? Service and repair manuals are the same thing. The big difference is Factory manual vs Clymer's and Hayne's manuals. A factory manual has far more information in it than aftermarket manuals.

Who makes Haynes manuals? Haynes Publishing was founded in 1960. The main office is located in Somerset, England. The Haynes Manuals team is headquartered in Newbury Park, CA and is part of Haynes North America, Inc., which also publishes Chilton Repair Manuals in print and Clymer Repair Manuals in both print and online editions.

**Do manuals hold their value?** Resale Value The reasons to buy a pre-owned vehicle are also reasons to consider when listing your current vehicle for sale. The resale value of a manual will likely be marked lower than if you were listing the same model of car with an automatic transmission.

**Do people collect Haynes Manuals?** Here at WeBuyBooks, we are big fans of used Haynes Manuals, so if you have a neglected collection gathering dust in your home, sell them quickly and easily us!

What was the first Haynes manual? The first 'proper' Haynes Owners Workshop Manual, for the Austin Healey ŒFrogeye¹ Sprite, was published in 1965.

What is the Chilton manual? With Chilton manuals, you can diagnose the problem and get detailed information to see if you can tackle it yourself. Instructions, diagrams, videos, and pictures are included, specific to your vehicle. You can also gauge what a reasonable charge is to fix the issue.

**Do Haynes manuals have part numbers?** Tip: Haynes manuals often use the same illustrations, but without giving the part numbers.

**How do Haynes online manuals work?** Online Manuals The Online Manual works on your smartphone, tablet or desktop computer so it is available wherever you are. It is much simpler to use than a digital PDF-based book, with easy-to-use navigation tools that take you straight to your job.

Signals, Systems, and Transforms: Questions and Answers

#### 1. What is a signal?

 A signal is a mathematical representation of a physical phenomenon that varies over time or space. Signals can be continuous (analog) or discrete (digital), and they can represent a wide range of physical quantities, such as voltage, temperature, or sound.

# 2. What is a system?

 A system is a mathematical model of a physical process or device that transforms input signals into output signals. Systems can be linear or nonlinear, time-invariant or time-varying, and causal or non-causal.

#### 3. What is a transform?

 A transform is a mathematical operation that converts a signal from one domain (e.g., time or space) to another domain (e.g., frequency or Laplace).
 Transforms are used to analyze and process signals, and they can reveal important properties that are not visible in the original domain.

#### 4. Who is Leland Jackson?

 Leland Jackson is a renowned professor of electrical and computer engineering at Stanford University. He is a leading expert in the fields of signals, systems, and transforms, and he has written several textbooks and research papers on these topics.

# 5. What are some applications of signals, systems, and transforms?

 Signals, systems, and transforms have a wide range of applications in engineering, science, and medicine. They are used in the design and analysis of communication systems, control systems, image processing systems, and other signal processing applications.

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ANALYSIS OF AN ECONOMIC ORDER QUANTITY AND REORDER POINT

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