

2017 burger king franchise disclosure document fdd

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2017 Burger King Franchise Disclosure Document: Q&A

The 2017 Burger King Franchise Disclosure Document (FDD) provides potential franchisees with comprehensive information about the Burger King franchise system. Here are some key questions and answers from the document:

1. What are the financial requirements to open a Burger King franchise?

- Liquid capital: \$1.5 million
- Net worth: \$3 million
- Experience: 2 years of experience in a management or ownership role in the restaurant industry

2. What are the fees associated with opening a Burger King franchise?

- Franchise fee: \$60,000
- Royalty fee: 4% of gross sales
- Marketing fee: 0.75% of gross sales

3. What is the expected average annual revenue of a Burger King franchise?

- The median annual revenue for Burger King franchisees in 2017 was \$2.4 million.

4. What is the typical size and location of a Burger King franchise?

- The average size of a Burger King franchise is 2,300 square feet.
- Most Burger King franchises are located in high-traffic areas, such as shopping centers and freeways.

5. What is the term of a Burger King franchise agreement?

- The initial term of a Burger King franchise agreement is 20 years.
- Franchisees have the right to renew their agreement for additional 20-year terms.

Conclusion

The 2017 Burger King FDD is an essential resource for potential franchisees who are considering opening a Burger King franchise. It provides detailed information about the company's history, financial requirements, fees, expected revenue, and franchise agreement. By carefully reviewing the FDD, potential franchisees can make an informed decision about whether or not Burger King is the right franchise opportunity for them.

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