TEST BANK VOLUME 2 CHAPTERS 9 16 APPENDUICIES A B TO ACCOMPANY MANAGERIAL ACC

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Test Bank Volume 2: Chapters 9-16 & Appendices A-B for Managerial Accounting, 13th Edition

This test bank provides comprehensive question and answer materials for Chapters 9-16 of Managerial Accounting, 13th Edition by Charles T. Horngren, Gary L. Sundem, William O. Stratton, and Timothy S. Schatzberg (ISBN: 9780073359700, 007335970x).

Questions on Chapters 9-11

Q1: What are the different types of responsibility accounting systems? **A:** Responsibility center accounting and organizational responsibility accounting.

Q2: What is the difference between a cost center and a profit center? **A:** A cost center is responsible for managing costs, while a profit center is responsible for managing both costs and revenues.

Q3: What are the benefits of using a responsibility accounting system? **A:** Improved decision-making, accountability, and cost control.

Questions on Chapters 12-14

Q4: What is the formula for calculating the break-even point? **A:** Break-even point = Fixed costs / (Contribution margin ratio)

Q5: What is the difference between target costing and traditional costing? **A:** Target costing sets a target cost for a product based on market research and competitor analysis, while traditional costing determines the cost of a product after it has been produced.

Q6: What is the importance of activity-based costing (ABC)? **A:** ABC provides more accurate cost information by assigning indirect costs to activities and products based on their actual consumption of resources.

Questions on Appendices A-B

Q7: What is the difference between financial accounting and managerial accounting? **A:** Financial accounting focuses on reporting financial information to external stakeholders, while managerial accounting provides information for internal decision-making.

Q8: What are the different levels of managerial decision-making? **A:** Strategic, tactical, and operational.

Q9: What is the purpose of a budget? **A:** To provide a financial plan for the future and monitor actual performance against the plan.

Tiger Lily: A Majestic Flower with Intriguing Questions and Answers

What is a Tiger Lily?

The tiger lily (Lilium lancifolium) is a stunning bulbous perennial plant belonging to the Liliaceae family. It is native to East Asia, particularly Japan, Korea, and China. Tiger lilies are characterized by their beautiful, upward-facing flowers that typically bloom in shades of orange, red, yellow, or white. They feature large, showy petals with dark, tiger-like spots, which gives the plant its distinctive name.

Where Can Tiger Lilies be Found?

Tiger lilies are cultivated as ornamental plants in gardens and landscapes worldwide. They thrive in well-drained soil that receives ample sunlight or partial shade. In their native habitats, tiger lilies are often found along roadsides, in meadows, and on SIRPES BANK VOLUME 2 CHAPTERS 9 16 APPENDUICIES A B TO ACCOMPANY MANAGERIAL

Are Tiger Lilies Poisonous?

Yes, tiger lilies are considered toxic to humans and animals. All parts of the plant, including the bulbs, flowers, and leaves, contain poisonous alkaloids called lancifoliosides. Ingestion of tiger lilies can cause symptoms such as nausea, vomiting, diarrhea, abdominal pain, and skin irritation. In severe cases, it can lead to heart problems or even death.

Can Tiger Lilies Attract Butterflies?

Yes, tiger lilies are known to attract butterflies with their vibrant colors and sweet nectar. The large, showy flowers provide an ideal landing platform for these pollinators, making them an excellent choice for butterfly gardens.

Are Tiger Lilies Hardy Plants?

Tiger lilies are relatively hardy plants that can tolerate a range of temperatures. They are generally hardy in USDA plant hardiness zones 3 to 9. However, they may struggle in extremely cold or dry climates. Proper mulching and watering during winter can help protect them from frost damage.

Tripathi Amish's "Sita: Warrior of Mithila" Explores the Untold Story

- 1. What is the main premise of the book "Sita: Warrior of Mithila"? Answer: This book reconceptualizes the epic Ramayana from Sita's perspective, depicting her as a fearless warrior who played a pivotal role in the events that unfolded.
- **2.** Who is the author of "Sita: Warrior of Mithila"? Answer: Amish Tripathi, the renowned author of the Shiva trilogy, is responsible for writing this book.
- **3. What are the key themes explored in the book? Answer:** The book delves into themes of gender equality, strength in adversity, and the power of self-belief. It challenges traditional portrayals of Sita as a passive and submissive victim.
- **4.** Does the book offer a new interpretation of the Ramayana? Answer: Yes, the book presents a fresh and unconventional perspective on the mythological epic, examining events from Sita's point of view and giving her agency and autonomy.

5. What does the book reveal about Sita's character? Answer: The book portrays Sita as a skilled warrior, a wise strategist, and an embodiment of strength and resilience. She is not merely a wife or a princess but a formidable force in her own right.

The Giver Answers: Chapters 1-5

Chapter 1: Jonas's Birthday

- Q: What is the significance of Jonas's birthday?
- A: It marks his transition to the age of Twelve, when he will receive his Assignment.

Chapter 2: The Ceremony of Twelve

- Q: What is the main purpose of the Ceremony of Twelve?
- A: To assign each child in the community a specific role based on their abilities.

Chapter 3: Jonas's Assignment

- Q: What is Jonas's Assignment?
- A: He is chosen to be the Receiver of Memories, the only person in the community who retains all of human history and knowledge.

Chapter 4: The Giver

- Q: Who is the Giver?
- A: He is an old man who is responsible for transmitting memories to Jonas.

Chapter 5: The House of the Old

- **Q:** Why does Jonas visit the House of the Old?
- A: To observe the treatment of the elderly in the community and to gain a glimpse of what life was like before the strict rules were established.

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