

Accountancy class 11 dk goel inbedo

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Understanding Accountancy in Class 11**

Chapter 6 in Accountancy Class 11

The name of Chapter 6 in Accountancy Class 11 is "Accounting Equation."

Accounting Equation

The accounting equation is a fundamental concept in accounting that states:

Assets = Liabilities + Owner's Equity

Accountancy in Commerce

Accountancy is the systematic recording, classifying, and summarizing of financial transactions to provide information that is useful in making economic decisions.

Accountancy Class 11

Accountancy Class 11 is a subject that introduces students to the basic principles and practices of accounting. It covers topics such as:

- Recording financial transactions
- Preparing financial statements
- Analyzing financial information

Number of Chapters in Accountancy Class 11

Accountancy Class 11 typically consists of 12 chapters.

Golden Rules of Accounting

The golden rules of accounting are principles that guide the recording and reporting of financial transactions. They include:

- Debit the receiver, credit the giver
- Assets are debited when they increase, credited when they decrease
- Liabilities are credited when they increase, debited when they decrease

Balance Sheet Class 11

A balance sheet is a financial statement that shows the assets, liabilities, and owner's equity of a business as of a specific point in time.

Journal Class 11

A journal is a book of original entry where financial transactions are initially recorded.

Accounting Standard 6

Accounting Standard 6 (AS 6) is a set of guidelines issued by the Institute of Chartered Accountants of India (ICAI) that deals with depreciation accounting.

Chapter 6 in Economics Class 11

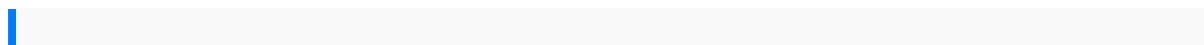
The name of Chapter 6 in Economics Class 11 is "Money and Banking."

Chapter 6 in Biology Class 11

The name of Chapter 6 in Biology Class 11 is "Anatomy of Flowering Plants."

Accountancy Chapter 2 Class 11

The name of Chapter 2 in Accountancy Class 11 is "Basic Concepts and Accounting Principles."



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