

# Acord 25 2014 fillable forms

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Understanding the ACORD Forms\*\*

**What is ACORD?** ACORD (Association for Cooperative Operations Research and Development) is a global insurance industry organization that develops standards and forms to facilitate efficient and accurate information exchange between insurers, agents, and policyholders.

**What is the ACORD Standard?** The ACORD standard refers to the consistent format and data structure used in ACORD forms to ensure clarity and ease of communication.

**What is the Purpose of the ACORD Form?** ACORD forms are designed to streamline and simplify the collection, processing, and storage of insurance-related information, reducing errors and improving efficiency.

**What is the Latest Version of ACORD 25?** ACORD 25 Version 10 is the latest version of the ACORD Insurance Application.

**What are the Most Used ACORD Forms?** Some of the most widely used ACORD forms include:

- ACORD 101: Application for Insurance
- ACORD 25: Insurance Application
- ACORD 855 New York: New York Supplement to Application for Insurance
- ACORD 951: Property Exposure Summary

**Who Makes ACORD Forms?** ACORD forms are developed and maintained by ACORD in collaboration with industry experts.

**How Long Does ACORD Last?** ACORD forms are typically updated on a regular basis to reflect changes in industry practices and regulatory requirements.

**How Do I Create an ACORD Form?** ACORD provides a range of tools and services to help create and manage ACORD forms, including:

- ACORD Forms® Electronic Filing Manager
- ACORD Forms® XML Editor

### **Additional Information**

- **ACORD Agency for Cooperation and Research in Development:** A non-profit organization that operates ACORD.
- **ACORD 855 New York:** A supplement to the ACORD 25 form used in New York state.
- **AIA Standard:** A set of standards developed by the American Insurance Association for the design and construction of insurance products.
- **Core Values of ACORD:** Collaboration, innovation, standardization, integrity, and customer focus.
- **Honda Accord:** A popular midsize sedan manufactured by Honda.
- **IFRS (International Financial Reporting Standard) in Insurance:** A global accounting framework used by insurance companies to report their financial information.
- **ISO Forms:** Forms developed by the Insurance Services Office for use in the property-casualty insurance industry.
- **OP (Other Party) in Insurance:** A third party involved in an insurance claim, such as a claimant or witness.
- **Reference Architecture Standard:** A framework that defines the principles and guidelines for the design and implementation of insurance software systems.
- **Domain Model of Insurance:** A conceptual representation of the key concepts and relationships within the insurance domain.

- **Accord on an Insurance Policy:** An agreement between the insurer and the policyholder regarding the terms and conditions of the policy.
- **ACORD Model:** A framework that provides a common language and set of standards for the insurance industry.
- **ACORD Membership:** Businesses and organizations that support ACORD's mission and initiatives.
- **Owner of Accord Insurance Company:** Assurant Specialty Property, a subsidiary of Assurant, Inc.

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