

# Agile contracts creating and managing successful projects with scrum wiley se

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**What are the contracts for Agile projects?** There are four main ways of contracting for Agile: T&M, Fixed Price per Sprint, Fixed Price per Story Point and Outcome based. Needless to say, the approach selected needs to be appropriate for the project, and this will depend on a number of factors.

**Which agile methodology uses activities such as develop an overall model build a features list plan by feature design by feature and build by feature?** Feature-driven development (FDD) FDD breaks projects down into five basic activities: Develop an overall model. Build a feature list. Plan by feature.

**What are the 7 different types of contracts in project management?**

**What are the 5 methodologies that can be used for agile project management?**

**What is the difference between Agile and Scrum project management?** The key difference between Agile and Scrum is that while Agile is a project management philosophy that utilizes a core set of values or principles, Scrum is a specific Agile methodology that is used to facilitate a project.

**What is the most popular project management style for implementing Agile methodology?** As a result, they have become well-suited for today's fast-paced, ever-changing business environment. There are a variety of agile project management methodologies that can be used, depending on the specific needs of the project. The most common agile methodology is Scrum, which is based on a team-based approach.

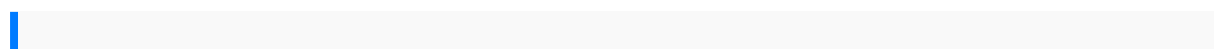
**What five phases make up the agile project management model?** Agile project management breaks your projects into smaller, manageable phases: planning, designing, implementing, testing, and reviewing. With this approach, you and your team can adapt to changing needs and deliver high-quality results.

**What are Agile principles contracts?** An agile contract should reflect the agile mindset and principles, such as customer satisfaction, change embracement, collaboration, transparency, and flexibility. The contract should focus on delivering value and quality to the customer, rather than meeting predefined specifications and deadlines.

**What are lean Agile contracts?** Characteristics of such an Agile contract would include the ability to: Optimize the economic value for all parties in both the short- and long-term. Exploit variability via adaptive responses to requirements as new knowledge emerges.

**What is the difference between capped T&M and T&M?** Time & Materials (T&M) Only now the customer owns all of the risks. Uncapped T&M contracts mean that the vendor keeps billing until the work is done. Capped T&M means they keep on billing up to a certain point, regardless of whether the work is done or not.

**What is the Agile approach to contracting?** The first value in the Agile Manifesto states “Customer Collaboration over Contract Negotiation”. Instead of adopting a win-lose attitude toward procurements, buyer and seller should adopt a collaborative approach based on shared-risk-reward leading to a win-win situation.



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