

CORPORATE GOVERNANCE FAILURE

A CASE STUDY OF SATYAM

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What is Satyam scandal and corporate governance failure case study? The Satyam Scam was a major corporate scandal that shook India's business world in 2009. It exposed the lack of transparency and poor corporate governance practices in one of India's leading IT companies, Satyam Computer Services. The scandal involved the company's founder and chairman, Ramalinga Raju.

What happened in the Satyam case? In 2009, the Indian equivalent of the fabled 2001 Enron fraud case occurred in India. The chairman of Satyam Computers Services, Byrraju Ramalinga Raju, confessed that the accounts of the company had been manipulated to result in a fraud of nearly 7000 Cr.

What are the ethical issues of Satyam scandal? The founders of Satyam engaged in fraudulent financial reporting practices, fudging the account books to present a false picture of the company's financial health. This unethical behavior undermined the integrity of financial reports and eroded investors' confidence in the reliability of financial statements.

How could the Satyam scandal have been avoided? Satyam's debacle would have been prevented if the board committees including the audit committee were independent and fully empowered. In Satyam's case CEO Raju Ramalinga and the chairman of the Board were brothers i.e. control was in the hand of the same family.

What was the lesson learned from Satyam scandal? The fraud committed by the founders of Satyam is a testament to the fact that "the science of conduct" is swayed in large by human greed, ambition, and hunger for power, money, fame and glory.

Did the government get involved in the Satyam scandal? According to the SEC's complaint, shortly after the fraud came to light in January 2009, the India government seized control of the company by dissolving Satyam's Board of Directors and appointing new government-nominated directors; removed former top managers of the company; and oversaw a bidding process to select a ...

Does Satyam still exist? Mahindra Satyam merged with Tech Mahindra on 24 June 2013.

Who is the whistleblower of Satyam? The original whistleblower in the Rs 14,000 crore Satyam scam, which has now landed the company's former chairman B Ramalinga Raju in jail, was India's metro-man E Sreedharan, reveals a letter he had sent to then Planning Commission deputy Montek Singh Ahluwalia.

How were the accounts of Satyam manipulated? Undoubtedly, the Satyam scam is clearly a glaring real-life corporate example of abuse of CA, in which the account books were cleverly manipulated by following the modus-operandi of creating fake invoices, inflating revenues, falsifying the cash and bank balances, showing non-existent interest earned on fixed deposits, ...

What is the background of Satyam company? Satyam Computer Services Ltd was founded in 1987 in Hyderabad by brothers, Rama Raju and Ramalinga Raju (henceforth Raju). The name in the ancient Indian language Sanskrit meant 'Truth'. The firm began with 20 employees offering IT and BPO services across various sectors.

What was the forensic audit report of Satyam? The forensic audit revealed that the company's financial statements had been manipulated, and the cash balance was overstated. The investigation also revealed that the company had created false invoices and fabricated bank statements.

What are the four ethical issues? There are four main principles of ethics: autonomy, beneficence, justice, and non-maleficence. Each patient has the right to make their own decisions based on their own beliefs and values.[4]. This is known as autonomy.

What was the conclusion of Satyam case study? On 9 April 2015, Raju and nine others were found guilty of collaborating to inflate the company's revenue, falsifying accounts and income tax returns, and fabricating invoices, among other findings, and sentenced to seven years imprisonment by Hyderabad court.

Who are the people involved in Satyam case? B. Ramalinga Raju, his brother and Satyam's former managing director; former PwC auditors Subramani Gopalakrishnan and T Srinivas; former chief financial officer Vadlamani Srinivas and Raju's other brother are mostly to blame for the Satyam fraud case.

How did Satyam scandal affect stakeholders? It misled the market and other stakeholders by lying about the company's financial health. Even basic facts such as revenues, operating profits, interest liabilities and cash balances were grossly inflated to show the company in good health.

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What happened to Satyam CEO? Raju's massive financial fraud resulted in significant losses for countless investors. Despite being convicted and sentenced, he has been out on bail for years, continuing to enjoy a life of relative comfort compared to the devastation he caused to ordinary people's lives.

What is Satyam? Satyam is a Sanskrit adverb that means “truly,” “certainly,” “very well” and “necessarily.” From Sanskrit, sat, means “that which is true”; and yam, means “to hold,” “to tame” or “to examine.” When translated into English, it is often used as a synonym for the adjective satya (“true,” “truthful” or “authentic”) or for ...

What happened to Maytas? Following the Satyam Computer scam, Maytas landed with IL&FS after the Company Law Board superseded the company board and managed it for six months. Maytas Infra was renamed IL&FS Engineering and Construction Company Ltd while the property arm was renamed Hill County Properties Ltd.

What is Spring Hibernate in Java? The fundamental difference between Spring and Hibernate is that Spring is a perfect and modular framework for developing Java Enterprise Applications, whereas Hibernate is an Object Relational Mapping framework that specialises in data and ensures retrieval from a database. Hibernate is built into the Spring framework.

What is the difference between Spring Hibernate and Spring JDBC? Hibernate: An ORM framework providing higher-level abstractions, automatic table creation, and caching. JDBC: Direct and low-level database access, offering more control but demanding more manual coding.

What is the purpose of hibernate framework in Java? The Need for Hibernate Framework By mapping Java objects to database tables, Hibernate eliminates the need for most boilerplate code, reduces errors, and simplifies database operations. It also ensures database portability and supports complex query management through HQL (Hibernate Query Language).

What are the benefits of using Hibernate? Why use Hibernate? Hibernate reduces lines of code by maintaining object-table mapping itself and returns result to application in form of Java objects. It relieves programmer from manual handling of persistent data, hence reducing the development time and maintenance cost.

Which is faster JDBC or Hibernate? Hibernate & JDBC – both these tools are designed to facilitate accessing relational tables using Java code. Hibernate is a more efficient & object-oriented approach for accessing a database. However, when it comes to overall performance, it tends to fall a little behind as compared to JDBC.

Can we use Hibernate without Spring? Use Hibernate Old Fashioned Way, without Spring The JPA (Java Persistence API) was created and it is entirely defined as Java annotations (besides XML) which increase code readability and maintainability.

What is lazy loading in Hibernate? The aim of lazy loading is to save resources by not loading related objects into memory when we load the main object. Instead, we postpone the initialization of lazy entities until the moment they're needed. Hibernate uses proxies and collection wrappers to implement lazy loading.

Why do we use Spring instead of Hibernate? While Hibernate is simply a library that facilitates database access, Spring is a framework that manages all aspects of a Java application and can also be used as a database access library. Together, they can be used to build powerful and efficient Java applications that are able to store and manage data effectively.

What is the difference between GET and load in Hibernate? From the output it's clear that `get()` returns the object by fetching it from database or from hibernate cache whereas `load()` just returns the reference of an object that might not actually exist, it loads the data from database or cache only when you access other properties of the object.

Why we use XML in Hibernate? Hibernate allows you to work with persistent XML data in much the same way you work with persistent POJOs. A parsed XML tree can be thought of as another way of representing the relational data at the object level, instead of POJOs. Hibernate supports dom4j as API for manipulating XML trees.

Why do we use Annotations in Hibernate? Hibernate Annotations are a powerful method for supplying the metadata for mapping objects and relational tables. All of the metadata is combined with the code in the POJO java file, which makes it easier for the user to comprehend both the database structure and POJO at the same time while developing.

What is the ORM tool in Hibernate? Object/Relational Mapping Hibernate ORM enables developers to more easily write applications whose data outlives the application process. As an Object/Relational Mapping (ORM) framework, Hibernate is concerned with data persistence as it applies to relational databases (via JDBC).

What are the benefits of hibernation? Animals hibernate to survive periods of cold and food or water scarcity, reducing their heart rate, breathing and other vital functions to a fraction of their normal life, while body temperature lowers close to ambient temperature. Tardigrades, frogs and reptiles are very good at it.

What is the difference between merge and update in Hibernate? if you want to save your modifications at any time without knowing about the state of a session, then use `merge()` in hibernate. if you are sure that the session does not contain an

already persistent instance with the same identifier, then use the update to save the data in hibernate.

What are the key features of Hibernate? Hibernate's primary feature is mapping from Java classes to database tables, and mapping from Java data types to SQL data types. Hibernate also provides data query and retrieval facilities. It generates SQL calls and relieves the developer from the manual handling and object conversion of the result set.

What are the disadvantages of Hibernate?

What is caching in Hibernate? Hibernate Caching is a layer between the actual database and your application. It reduces the time taken to obtain the required data - as it fetches from memory instead of directly hitting the database. It is useful when you have to fetch the same data multiple times.

Can we use Hibernate without JDBC? The Hibernate and JDBC dependency Hibernate and JPA-based applications do not eliminate the need for JDBC. When you use Hibernate, all database interactions still occur with the JDBC APIs. Hibernate and JPA are actually built on top of the JDBC API.

Can we use Hibernate without primary key? Hibernate requires that entity tables have primary keys.

Can we use Hibernate without Maven? You don't need Maven to use Hibernate. Without Maven, you'll just have to download and add the jar dependencies to the project manually, which isn't hard. And you can use whichever build process you use.

Can I use JPA and Hibernate together? It guarantees that data is stored and retrieved from the database in accordance with the mappings. Hibernate extends JPA with extra functionality. But, relying on them would bind you to Hibernate. You cannot switch to another JPA implementation, such as Toplink.

What is @transient in Hibernate? 2 min read. Mar 23, 2024. 8. The @Transient annotation in Hibernate is a marker used to indicate that a particular field should not be persistently stored in the database. In other words, this field will be ignored during the save and retrieve operations of an entity from the database.

What is cascading in Hibernate? For example, if you have a Customer entity that has a one-to-many relationship with an Order entity, you can define cascading to specify that when a customer is deleted, all of their orders should be deleted as well. Cascading in Hibernate refers to the automatic persistence of related entities.

How many levels of cache are there in Hibernate? There are two types of Hibernate caching: first-level cache and second-level cache. The first-level cache is associated with a Session and is used to cache data within a single transaction or request.

What is the main difference between JPA and Hibernate? In simple terms, JPA can be called the interface, while Hibernate is the implementation of these interfaces. JPA specifies standards for developers to perform database operations seamlessly, while Hibernate uses these standards of the Java Persistence API to carry out operations on the database.

When should I use Hibernate? Use hibernation when you know that you won't use your laptop or tablet for an extended period and won't have an opportunity to charge the battery during that time. First check to see if this option is available on your PC and if it is, turn it on.

Can we use Spring Boot without Hibernate? It is not necessary to use Hibernate with your Spring Boot project, but an ORM reduces a lot of headache of manually configuring the RDBMS access if you use traditional JDBC. Some of the common problems of using traditional JDBC instead of an ORM are: Mapping of your Java objects to your database tables.

What is the difference between Spring Boot and Spring Hibernate? When choosing the database, here's all you need to understand to decide which database will suit you between Spring Boot vs. Hibernate. Spring Boot provides a range of databases that exclude SQL and NoSQL databases, whereas Hibernate is known for strong, relational databases and does not need NoSQL support.

What is the difference between Spring MVC and Hibernate? What is difference between Spring MVC and Hibernate? Spring MVC is a web framework, while Hibernate is an Object-Relational Mapping (ORM) framework. They serve different

purposes: Spring MVC handles web applications, and Hibernate deals with database interactions and mapping objects to database tables.

What is Spring Hibernate vs struts? Spring, Hibernate and Struts are not a language, all these are frameworks that was used in Java Language. It is difficult to build the mobile application without Java framework. Spring is used to develop application from desktop to Web. Hibernate is used to access data layer and Struts is used for Web frameworks.

What is Hibernate session in Spring Boot? Sessions in a Spring Boot application are typically managed through Object-Relational Mapping (ORM) frameworks like Hibernate. Hibernate provides a higher-level abstraction over connections, allowing developers to work with objects instead of raw SQL queries.

Which is better Hibernate or JPA? JPA, is a standardized Java specification which provides portability, while hibernate is a versatile ORM framework, extends capabilities beyond the standards. The key question here is whether the project demands strict adherence to JPA or allows the flexibility & richness provided by Hibernates additional features.

Do I need Hibernate for Spring Boot? As their names suggest, these are the starting dependencies in Spring Boot. This dependency includes JPA API, JPA Implementation, JDBC, and the other necessary libraries. Since the default JPA implementation is Hibernate, this dependency is actually enough to bring it in as well.

Does Spring use Hibernate by default? Spring Boot configures Hibernate as the default JPA provider, so it's no longer necessary to define the entityManagerFactory bean unless we want to customize it.

Why do we use Spring Hibernate? Hibernate is a common choice among developers because it offers benefits such as quicker development time, better code readability, and increased output. The Spring foundation, on the other hand, provides a full foundation for building Java applications.

Are Spring ORM and Hibernate the same? Spring Framework and Hibernate ORM are often used together to develop enterprise-level applications. Hibernate provides an efficient way of storing and retrieving data from a database, while Spring

Framework provides features such as IoC, DI, and AOP to make the development process more organized and efficient.

Is Spring data JPA and Hibernate the same? Hibernate is a JPA implementation, while Spring Data JPA is a JPA Data Access Abstraction as we have discussed above. Spring Data proposes a solution to GenericDao custom implementations. It can further generate JPA queries on your behalf through the methodology or method name conventions.

Can I use Spring without Hibernate? You can replace the Hibernate transaction manager with Spring's JTA transaction implementation. Both transaction demarcation and data access code work without changes, because they use the generic transaction management APIs.

What is the benefit of using Spring on top of Hibernate? Advantages of Spring The Spring framework has HibernateTemplate class. It removes many steps such as creating Configuration, Session, BuildSessionFactory, beginning and committing transactions etc. It saves a lot of time and code.

Why Spring boots over Spring? Spring Boot reduces development time and effort and increases productivity. While dependency injection is the key feature of Spring, for Spring Boot, it is auto-configuration. Spring Boot is a framework that allows developers to create standalone applications with no or little configuration.

What are the three types of Hibernate?

What is lazy loading in Hibernate? The aim of lazy loading is to save resources by not loading related objects into memory when we load the main object. Instead, we postpone the initialization of lazy entities until the moment they're needed. Hibernate uses proxies and collection wrappers to implement lazy loading.

How to update data in Hibernate? As with persist and save, the update method is an "original" Hibernate method. Its semantics differ in several key points: it acts upon a passed object (its return type is void). The update method transitions the passed object from a detached to persistent state.

Silence of the Heart: Dialogues with Robert Adams

In an intimate and revealing interview, photographer Robert Adams shares his profound insights on the nature of photography, the American landscape, and the silence of the heart.

Q: What is your approach to photography? A: I strive to create photographs that are honest and authentic. I want to capture the essence of a place, not just its superficial appearance. I believe that photography can be a powerful tool for understanding and connecting with the world around us.

Q: How does your work explore the American landscape? A: The American landscape is a complex and multifaceted subject. I'm interested in its beauty and its fragility, as well as its history and its people. Through my photographs, I hope to reveal the hidden layers of meaning that lie beneath its surface.

Q: What do you mean by the "silence of the heart"? A: The silence of the heart is a state of stillness and receptivity. It's a place where we can connect with our deepest selves and with the world around us. It's a place where we can find peace and meaning.

Q: How has the silence of the heart influenced your photography? A: The silence of the heart has taught me the importance of listening. It's taught me to be patient and to observe the world with a discerning eye. It's also taught me the value of simplicity and restraint.

Q: What do you hope people will gain from your work? A: I hope that my work will inspire people to see the world in new ways. I hope that it will challenge their assumptions and make them think more deeply about the nature of the American landscape. And I hope that it will help them to find their own silence of the heart.

What is the root cause analysis of surgical site infections? Factors associated with surgical site infection Multivariate logistic regression analysis results showed educational status, pre-morbid illness, pre-operative and post-operative hospital stay, ASA score, and the type of wound were found to be significantly associated with SSI at p-value of ≤ 0.05 .

How can SSIs be avoided?

What is SSIs infection? Key points. A surgical site infection (SSI) is an infection in the part of the body where a surgery took place. SSIs can generally be treated with antibiotics but may require additional medical care. There are ways to reduce your risk of contracting an SSI.

What is the root cause analysis for wrong site surgery? In using root-cause analysis, a process that determines the underlying organizational causes or factors that contributed to an event, the Joint Commission found the top root causes of WSS to be communication failure (70 percent), procedural noncompliance (64 percent), and leadership (46 percent).

What causes SSIs? Causes and risk factors of surgical site infections Infections after surgery are caused by germs. The most common of these include the bacteria Staphylococcus, Streptococcus, and Pseudomonas.

What are the four types of surgical site infections? The four wound classifications available within the NHSN application are: Clean (C), Clean-Contaminated (CC), Contaminated (CO), and Dirty/Infected (D).

How do you prevent SSIs? Strategies to prevent SSIs include the following: Providing antibiotic prophylaxis per accepted evidence-based guidelines. Avoiding hair removal at the operative site (unless hair interferes with the procedure). Do not use razors; use clippers.

What are key strategies to prevent surgical site infections SSI? The risk of surgical site infections can be reduced with several key health care provider practices: Cleaning hands (up to the elbow) with a special antiseptic soap prior to surgery. If required, safe removal of hair at the surgery site pre-operatively. The use of electric clippers has been found to be the best method.

What percentage of surgical site infections is SSIs preventable using evidence-based strategies? Up to 60% of SSIs are preventable using evidence-based guidelines. 3. When not prevented, SSIs can result in a significant increase in postoperative hospital days and many also require reoperation, both during the initial surgical admission and during hospital readmission.

What is the main purpose of SSIs? What is SSIS used for? A primary responsibility of SQL Server Integration Services is the migration of data from different sources to other destinations. It also offers a wide range of tools and solutions, including a data warehousing tool for ETL, to assist in data integration and workflow activities.

Why do I get a rash around my incision 3 weeks after surgery? A rash around a surgical incision is fairly common. It may be from the glue or adhesive used to close the wounds, or from antibiotic ointments applied to the wound to prevent infection. These materials can irritate the skin or cause an allergic reaction in some people.

How quickly can an infection develop after surgery? A surgical wound infection can happen at any time from 2 to 3 days after surgery until the wound has healed. This is usually 2 to 3 weeks after the operation. Sometimes, you can get an infection several months after an operation. Most surgical wound infections are skin infections.

How do you fix root cause analysis?

Why does root cause analysis fail? We need facts to prove that one even causes another event in the root cause investigation. A very common mistake in RCFA investigations is to develop a cause-and-effect diagram without verifying what is true and not with facts. The investigation becomes an unproven hypothesis instead of an investigation.

What are the three surgical mistakes? Surgical errors are a type of medical error and include retained foreign bodies, mislabeled surgical specimens, and wrong-site, wrong-procedure, and wrong-patient errors (WSPEs).

What is the root cause analysis of surgical site infection? Root causes analysis of Surgical site infections depends upon a number of patient factors, including pre-existing medical conditions, amount and type of resident skin bacteria, perioperative glucose levels, core body temperature fluctuations, and perioperative, operative and postoperative care, Nutritional status, poor, ...

What is the most frequently found pathogen in SSIs? *S. aureus* is the most common pathogen involved in the epidemiology of SSI after cardiac surgery (Table

2). Other major pathogens include S.

What are the 6 most common hospital-acquired infections? These infections include catheter-associated urinary tract infections, central line-associated bloodstream infections, surgical site infections, ventilator-associated pneumonia, hospital-acquired pneumonia, and *Clostridium difficile* infections.

What is the most common cause of surgical site infection? Causes and risk factors of surgical site infections. Infections after surgery are caused by germs. The most common of these include the bacteria *Staphylococcus*, *Streptococcus*, and gram-negative bacilli.

How do you investigate a surgical site infection? Investigations. Any surgical site infection should have wound swabs taken for culture at the wound site, especially if a purulent discharge is present (avoiding wound edges where possible to reduce skin flora contamination).

How do you treat a deep surgical site infection? Antibiotics are used to treat most wound infections. Sometimes, you also may need surgery to treat the infection. You may be started on antibiotics to treat the surgical wound infection. The length of time you will need to take the antibiotics varies, but will typically be for at least 1 week.

What is the source of surgical site infection? Germs can infect a surgical wound through various forms of contact, such as from the touch of a contaminated caregiver or surgical instrument, through germs in the air, or through germs that are already on or in your body and then spread into the wound.

What is root cause analysis in infection control? The RCA process provides you with a way to identify breakdowns in processes and systems that contributed to the event and how to prevent future events. The purpose of an RCA is to find out what happened, why it happened, and determine what changes need to be made.

What are the common causes of surgical infection? Most surgical site infections are caused by contamination of an incision with microorganisms from the patient's own body during surgery. Infection caused by microorganisms from an outside source following surgery is less common. Most surgical site infections are preventable.

What is the root cause analysis process in healthcare? The goal of the RCA process is to find out what happened, why it happened, and how to prevent it from happening again. Because our Culture of Safety is based on prevention, not punishment, RCA teams investigate how well patient care systems function. We focus on the "how" and the "why" ? not on the "who".

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