

# MANAGERIAL LEVEL PAPER P2

## MANAGEMENT ACCOUNTING

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**What is management accounting 2?** Management Accounting II stresses the importance of costs and cost drivers in the production, analysis and use of information for short-term decision making in organisations.

**What is the course of CIMA P2?** The CIMA Professional Qualification is recognised worldwide as the most relevant global finance qualification for a career in business and finance. In the Advanced Management Accounting module (P2), you will examine how cost management and transformation are priorities for organisations facing intense competition.

**What is the second level of CIMA?** The Management level is the second level of CIMA's CGMA® Professional Qualification, and focuses on translating long-term decisions into medium-term plans.

**What is management level F2 in CIMA?** F2 – Advanced Financial Reporting Learn the different sources and types of funds available and how much each cost. Discover the essential financial reporting standards that financial statements will be based on, as well as the application of these standards to prepare group accounts.

**What is management level 2?** Advanced Diploma in Management Accounting. CIMA Management equips you with the skills to perform advanced management accounting and advanced financial reporting tasks. You'll learn how to manage companies, from internal and external contexts.

**Is management accounting hard?** Managerial accounting is a challenging but rewarding field that can help you improve your business and career. Managerial

accounting can be hard, but not impossible, to learn and master, as long as you follow some effective tips and strategies, and use some resources and tools that can help you along the way.

**Is CIMA P2 hard?** Which CIMA exam is the hardest? It's clear that P2 is the toughest CIMA exam, with 60% of CIMA students not making it through.

**What is the hardest exam in CIMA?** CIMA F2 is one of the hardest exams you'll study in your CIMA exams. The pass rate is just 57% and, more than that, it's on a subject that most management accountants don't use in their working life, so everything is probably new and hard to associate with.

**Is CIMA E2 hard?** It's a common misconception that objective test exams are easy. While it is fair to say that some questions may appear to be easier to tackle than others, it may not always be the case. On the positive side, the E2 exam is not time pressured, so there will be sufficient time to read each question carefully.

**Is CIMA equivalent to a master's?** The completed CIMA qualification and CGMA designation is, in effect, equivalent to a Master's degree in accounting or a level 7, according to the Framework for Higher Education Qualifications and the National Academic Recognition Information Centre (NARIC).

**Is CIMA recognised in the USA?** CIMA, or Chartered Institute of Management Accountant, is a globally recognized certification awarded by the world's largest Management Accounting body.

**Is ACA or CIMA harder?** The ACA qualification involves three years of on-the-job learning. This is also combined with the requirement to pass 15 exams. It is considered the most challenging of the three qualifications.

**What is accounting 2 simplified for you?** Accounting II Simplified for You – is a continuation of a unique, no-nonsense and meaningful approach of understanding basic accounting principles, with special focus in merchandising, inventories, internal control, cash management, fixed assets, receivables, liabilities and payroll.

**What is the difference between accounting 1 and 2?** Accountant I is the entry-level professional job in this series. Accountant II is the first-level supervisory job in this series.

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**What do you mean by management 2?** Management can be defined as a process of getting the work or the task done that is required for achieving the goals of an organisation in an efficient and effective manner. Process implies the functions of the management. That is, planning, organising, staffing, directing and controlling.

**What is covered in accounting 2?** The course covers topics related to the fundamental accounting equation, capital, time value of money, financial institutions, lending/borrowing/investment banking, business cycle, and capital maintenance, monitoring, and control.

### **Taking Sides: Clashing Views in Educational Psychology**

#### **1. Nature vs. Nurture: The Role of Heredity and Environment**

- **Question:** How much of a child's development is determined by genetics and how much by environmental factors?
- **Clashing Views:** Some psychologists emphasize the importance of heredity (nature), while others focus on the influence of environment (nurture).

#### **2. Cognitive vs. Behavioral Psychology: The Focus on Internal or External Factors**

- **Question:** Which approach to psychology is more effective in understanding and improving learning?
- **Clashing Views:** Cognitive psychologists believe that learning occurs through internal mental processes, while behavioral psychologists emphasize the role of external stimuli and reinforcement.

#### **3. Constructivism vs. Essentialism: The Role of Knowledge in Learning**

- **Question:** Is knowledge something that is actively constructed by learners or objectively transmitted from teachers?
- **Clashing Views:** Constructivists believe that learners actively construct their own understanding, while essentialists prioritize the transmission of established knowledge.

#### 4. Intrinsic vs. Extrinsic Motivation: The Value of Learning

- **Question:** What factors drive students to learn?
- **Clashing Views:** Intrinsic motivation arises from an internal desire for knowledge, while extrinsic motivation is driven by external rewards or punishments.

#### 5. Inclusivity vs. Excellence: The Balance Between Equity and High Standards

- **Question:** How can schools best balance the goals of inclusivity and academic excellence?
- **Clashing Views:** Some argue that schools should prioritize inclusivity, providing support for all students, while others emphasize the need for high standards and rigorous academics.

These clashing views reflect the ongoing debates and diverse perspectives within the field of educational psychology. By understanding these different viewpoints, educators can engage in informed discussions and make evidence-based decisions to improve student learning and development.

#### **Stumbling Toward Enlightenment: A Journey of Self-Discovery with Geri Larkin**

In her enlightening book "Stumbling Toward Enlightenment," spiritual teacher Geri Larkin shares her personal journey of transformation and offers insights into the path of awakening.

#### **Questions and Answers**

##### **1. What is the central theme of "Stumbling Toward Enlightenment"?**

Larkin explores the notion that the path to enlightenment is not a linear journey but rather a series of stumbles and falls. She emphasizes the importance of embracing challenges and setbacks as opportunities for growth and self-awareness.

##### **2. How does Larkin define enlightenment?**

Larkin describes enlightenment as a state of being in which we are fully present, compassionate, and connected to our true selves and the world around us. She suggests that it is an ongoing process that requires constant practice and self-reflection.

### **3. What are some of the key stumbling blocks on the path to enlightenment?**

According to Larkin, common stumbling blocks include ego, fear, and attachment. She encourages readers to recognize these obstacles and learn to navigate them with compassion and understanding.

### **4. How does Larkin suggest we overcome these stumbling blocks?**

Larkin emphasizes the importance of self-inquiry, meditation, and connecting with nature. She believes that by exploring our inner world and cultivating a sense of presence, we can gradually chip away at the obstacles that hold us back.

### **5. What is the ultimate goal of the journey toward enlightenment?**

Larkin suggests that the ultimate goal is not to achieve a permanent state of perfection but to become more fully human, with all of our imperfections. She believes that the journey toward enlightenment is about embracing the joys and challenges of life with an open heart and a deep connection to our own being.

## **Schema Therapy in Practice: An Introductory to the Schema Mode Approach**

**What is schema therapy?** Schema therapy is a type of psychotherapy that focuses on identifying and changing unhelpful beliefs (schemas) and the associated coping mechanisms (modes) that people have developed to deal with difficult experiences in their past. It is based on the idea that these schemas and modes are formed in childhood and continue to influence our thoughts, feelings, and behaviors in adulthood.

**How does schema therapy work?** Schema therapy uses a variety of techniques to help people identify and change their schemas and modes. These techniques include:

- **Cognitive techniques:** These techniques help people to identify their schemas and modes, and to challenge and change unhelpful thoughts and beliefs.
- **Experiential techniques:** These techniques help people to access and experience their emotions, and to develop new coping mechanisms.
- **Behavioral techniques:** These techniques help people to change their behaviors and to develop new skills.

**What are the benefits of schema therapy?** Schema therapy has been shown to be effective in treating a variety of mental health conditions, including depression, anxiety, and personality disorders. It can also help people to improve their relationships, their work performance, and their overall quality of life.

**Who is schema therapy for?** Schema therapy is suitable for people of all ages and backgrounds. It is particularly helpful for people who have experienced trauma or abuse in their childhood, or who have difficulty regulating their emotions.

**How can I find a schema therapist?** To find a schema therapist, you can ask your doctor or mental health professional for a referral. You can also search online for schema therapists in your area.

[\*taking sides clashing views in educational psychology, stumbling toward enlightenment geri larkin, schema therapy in practice an introductory to the schema mode approach\*](#)

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