

Behavioral finance and wealth management how to build optimal portfolios that

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What is the summary of behavioral finance and wealth management? Synopsis: The book "Behavioral finance and wealth management: Market anomalies, investors' behavior and the role of financial advisors" presents an analysis of the relationship between human behavior and financial decision-making making a special focus on wealth management. The book consists of three chapters.

What are biases in behavioral finance? These biases, such as loss aversion, overconfidence, and herding behavior, can lead to the mispricing of assets, increased market volatility, and suboptimal investment decisions. For example, overconfidence bias may cause investors to overvalue certain stocks while herding behavior can create market bubbles or crashes.

What are the four themes of behavioural finance? Overconfidence, cognitive dissonance, regret theory, and prospect theory are four themes in the field of behavioural finance. These four topics served as an introduction to the numerous distinct themes that have emerged in this discipline over the previous few years.

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