

07 Jan 2021,

Our ref: APP12282020,

KENYA REINSURANCE CORPORATION LTD,

433 NAIROBI.

Dear Sir/Madam.

## RE: TENDER NO, T005/FTK/2020 ;Supply of Staff Uniforms (88 pcs)

WHEREAS MFI OFFICE SOLUTIONS LIMITED of 4668 OYUGIS (hereinafter called "the Tenderer") has submitted its tender dated 28 Dec 2020 FOR SUPPLY OF STAFF UNIFORMS (88 PCS). TENDER NO; T005/FTK/2020(Hereinafter called 'The Contract and Number')

KNOW ALL PEOPLE by these presents that WE FAMILY BANK KENYA LIMITED of P.O. Box 74145-00200, Nairobi having our registered office at FAMILY BANK TOWERS, 6th Floor, Muindi Mbingu Street(hereinafter called "the Bank") are bound unto KENYA REINSURANCE CORPORATION LTD (hereinafter called "the Procuring entity") in the sum of Ksh235,000.00 for which payment well and truly to be made to the said Procuring entity, the Bank binds itself, its successors, and assigns by these presents. Sealed with the Common Seal of the said Bank this day 28 Dec 2020

## THE CONDITIONS OF THIS OBLIGATION

- 1. If after tender withdraws its tender during the period oftender validity specified by the procuring entity on the Tender Form; or
- 2. If the tenderer, having been notified of the acceptance of its Tender by the Procuring entity during the period of tender validity: (a) fails or refuses to execute the Contract Form, if required; or(b) fails or refuses to furnish the performance security in accordance with the Instructions to tenderers;

We undertake to pay to the Procuring entity up to the above amount upon receipt of its first written demand, without the Procuring entity having to substantiate its demand, provided that in its demand the Procuring entity will note that the amount claimed by it is due to it, owing to the occurrence of one or both of the two conditions, specifying the occurred condition or conditions.

This tender guarantee will remain in force up to and including Thirty(30) days after the period of tender validity, and any demand in respect thereof should reach the Bank not later than the above date after which the guarantee shall become null and void whether the original is returned to the Bank or not





AUTHORISED SIGNATORY 1 AUTHORISED SIGNATORY 2



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Family Bank Ltd. Head Office, Family Bank Towers

P.O.Box 74145 - 00200 Nairobi, Muindi Mbingu Street

Tel: 020 325 2000 Cell :+254 703 095 000

Email: info@familybank.co.ke, www.familybank.co.ke