

INSURANCES

Despite taking all preventative measures, Slattery Auctions Australia recognises the critical importance of maintaining a comprehensive insurance regime as a final measure of protection for our clients and our company.

Slattery Auctions has all insurances covering workers compensation and personal accident, public liability insurance, professional indemnity insurance, fidelity guarantee insurance on our audited trust account, goods in care, custody and control insurance and a general fleet policy of insurance.

A list of our insurances and their thresholds held with Eagle Eye Insurance Solutions Pty Ltd are listed below. Copies of their certificate of currency can be supplied on request:

1.	Public liability insurance	-	\$30,000,000
2.	Product liability insurance	-	\$30,000,000
3.	Professional indemnity insurance	-	\$20,000,000
		-	\$10,000,000 per claim
4.	Workers compensation insurance	-	The full amount of the employer's liability under the Workers Compensation Act 1978
5.	Fire insurance		
6.	Theft and burglary insurance		

TRUST ACCOUNT & PAYMENTS

Slattery Auctions Australia believes it is of critical importance that all auction houses maintain a separate audited and insured trust account so as to protect the funds of their clients whilst those funds are under the control of the Auction house. Slattery Auctions is one of the few auction houses that holds an insured trust account and is committed to an annual audit of that trust account.

Slattery Auctions deposits all sale proceeds into our trust account which is held with the Westpac. This trust account has fidelity guarantee insurance held with Eagle Eye Insurance Solutions Pty Ltd.