Slattery Asset Advisory Proposal

Online Auctions

Slattery Auctions has developed its own online auction software over a number of years to provide our clients with the option of offering their retired assets for sale through our popular auction website. Our clients' assets are listed with their full specifications as well as photos and video (where appropriate) on our modern website so as to provide potential bidders with as much information about those assets as possible. Bidders then have a fixed period of time to place bids on those assets until the auction closes.

Where distance and the costs associated with transporting assets can be a disincentive to trucking assets to metropolitan centres, Slattery Auctions has the technology to list our clients assets on our website and ensure those assets are exposed to our large database of loyal buyers. We can achieve excellent results for our clients without having to move their assets from their site. Slattery Auctions distinguishes itself from other online vendors with our strong reputation in the

market for earthmoving, plant and equipment, trucks and automotive assets as opposed to the smaller 'knick knacks' or wine auctions that dominate the online auction market, this allows Slattery Auctions to advertise our clients' assets more effectively to the right market and achieve the right price.

In addition to our online auctions, Slattery Auctions' buyers can attend our live in room auctions online via our auction simulcast through the Slattery Auctions' website. Slattery Auctions' IT team simulcast the audio of each of our truck and machinery and automotive auctions and our bidders can bid from anywhere in Australia as if they were present at the live auction. The online bids appear before our auctioneers and those bids are accepted alongside the bids of the buyers present in the auction room.

