

2018 Annual Waterford Park Estates HOA meeting minutes

Meeting called to order @ 7:02 pm.

Board members in attendance

- Adam Schiestel – President
- Kevin Wheaton – Vice President
- Jimmy Scott – Treasurer
- Mike Zierath - Secretary
- Jeff Kuzniar – Board Member
- Carter Low, CMG, WPE Property Manager

Introduction of Board Members

Audience/homeowner introductions

Carter Low - quorum is met.

Carter discussed the meeting minutes from 2017

- motion to waive the reading of the meeting minutes from 2017. Motion received a second. Passed.
- Professional Association overview
- Discussion of HOA Assets and value

Architectural Review Process

Financials overview (Jimmy Scott)

- discussion comparing 2017 to 2018 and costs
- discussion of reserve fund purpose
- discussion of major projects and estimated replacement dates/costs
- discussion of where home owners' dues are spent
- discussion of dues rates considerations.
 - funds coverage
 - fund purpose/reserve purpose
- Status of dues collection

Website Discussion

- Website location and contacts. Resident Jess Easley has volunteered to maintain and host the website and continues to do so.

Carter discusses open board positions and open positions on committees and encourages homeowners to join.

- No new nominations for the board.
- Discussed volunteers for committees such as Landscape committee or Social Committee.

Drawing for dues

- in attendance won by Terri Ludwig, 6108 Garwood Circle

- proxy drawing won by Joe Fresquez, 2612 Clear Ridge

Audience discussion

- Monuments: During 2018, ownership of the monument on Eastland was transferred to Trietsch Methodist Church. The church will reimburse the HOA for the electric for that monument,
In turn, the HOA will donate water for irrigation back to that monument.
- Sidewalks: Residential sidewalks are the responsibility of the homeowner. If you have the "trail" style sidewalk, the city owns those, and we will work with the city on Needed repairs. The HOA will convey that, along with some information on possible replacement options, via the website or in the next newsletter.

The floor was opened to new business:

- Lighting at monument on Waterford and Morris that isn't lite. Service was interrupted by the city some years ago when they were installing the Handicap accessible curb. Board did get a
Quote, to bore under the road to restore electric at that monument was in excess of \$15K. The board decided that it was not cost effective at this time to re-light.
- Fence repairs: Gate Repairs need to be looked at. We have fixed it ourselves the last few years. There has been quite a bit of clay movement and latches periodically need to be repaired.
- Bushes along Dixon: Bushes will be trimmed back when fence painting is done. May have to have landscapers come out and do a uniform trimming.
- Bringing back the Yard of the month. Will get Gift cards to distribute for winners.
- Are we still looking to secure bids for landscape in common areas? Any suggestions from homeowners will be followed up on.

Meeting ended at 8:29pm