

EXHIBIT "A"

**ASSESSMENT COLLECTION POLICY FOR
WATERFORD PARK HOMEOWNERS ASSOCIATION, INC.**

1. Annual Base Assessment due January 1st.
2. Annual Base Assessment delinquent January 31st, late fee is assessed each month.
3. Collection fees assessed each month assessment is not paid. Late notices mailed each month assessment is not paid.
4. All delinquent accounts sent to Association's attorney April 1st for demand letter.
5. All delinquent accounts sent to Association's attorney May 1st for Notice of Lien.
6. All delinquent accounts sent to Association's attorney June 1st for institution of foreclosure proceedings.

Payment to be applied as follows:

1. Late Fees
2. Collection Fees
3. Attorney Fees
4. Fines
5. Assessments
6. Special Assessments