

**Waterford Park Estates
Homeowner's Association
Annual Meeting
November 3, 2011**

Call to Order – Jess Easley called the meeting to order around 7:00 PM

Quorum – Carter Low from CMG verified that there was a quorum of owners in attendance or by proxy.

Introductions – The current HOA Board was introduced by Jess.

2009 Annual Meeting Minutes – Jess received a motion and a second to waive the reading of the 2010 annual meeting minutes. This motion was approved.

Financial Review – Sherri reviewed the association's financial status and also reviewed the reserve fund. Residents seemed positive about the results.

Real Estate – Jess went over the real estate activity in the neighborhood and noted that the sales price per square foot have gone up \$3.50 since last year.

Volunteers – A suggestion was made that we have more volunteers this year help put up the decorations.

Notes captured at the meeting;

- Two drawings per meeting for HOA fee waiver. One winner must be present to win.
- Contact Grassperson for pricing on decorating monuments.
- Contact City or LISD about installing "no climbing or crawling under fence" and "no pedestrian entrance" signs on gate at emergency entrance at the end of Russwood.
- Contact City about installing cut-in parking in front of park on Windridge.
- Contact City about changing speed limit on Windridge to 25 mph.
- Follow-up with City and/or Contractor about repairing landscaping/sod along Dixon to original condition.
- Obtain bids on doing a complete sprinkler system overhaul/redesign.

Adjournment – A motion was made, seconded and approved to adjourn the meeting at 8:10 pm.