

# THE HIGHER EDUCATION *Revolution*



## A Shift to Virtual Higher Ed

### COVID-19 HASTENING THE CHANGE

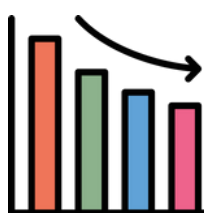
As students from traditional higher-ed institutions make a mass migration to the cloud, many question the value of the residential 4-year experience. A brewing recession compounds the issues already putting pressure on universities.



## Losing Sight of the Student

### UNIVERSITIES ARE FAILING US

3 out of 5 Americans believe that universities do not put students first, but focus instead on the long-term interests of their institutions. Given university graduation rates, their critics may be right.



## The Graduation Crisis

### MILLIONS HAVE DROPPED OUT

Currently in the United States, only 59% of students who go to college graduate within six years, nevermind four. Often, those who leave do so with considerable student debt.



## Financial Pressure Mounting

### HIGHER ED COSTS ARE SKY HIGH

The cost of getting a degree rose 632% 1985-2013, compared to incomes rising 152% in that time. The cost is now 14% of the income of a middle-income family, and a whopping 69% for lower-income families.



## Innovative Concepts to the Rescue

### COST/BENEFIT ANALYSIS CLEAR

As families see benefits to traditional degrees decline compared to ever-rising costs, high quality alternatives that develop skills for high-earning jobs in less time for less money are winning the day - and saving the country.

# THE HIGHER EDUCATION *Revolution*

## References

Finney, J. E. (n.d.). Why higher education financing is broken and must be fixed (Volume 2, Number 6). Retrieved from Penn Wharton University of Pennsylvania website: <https://publicpolicy.wharton.upenn.edu/issue-brief/v2n6.php>

Friedman, S. (2020, May 19). COVID-19 impact on higher education. Retrieved from <https://www2.deloitte.com/us/en/pages/public-sector/articles/covid-19-impact-on-higher-education.html>

Govindarajan, V., & Srivastava, A. (2020, March 31). What the shift to virtual learning could mean for the future of higher ed. Retrieved from <https://hbr.org/2020/03/what-the-shift-to-virtual-learning-could-mean-for-the-future-of-higher-ed>

Slaughter, A. (2017, May 17). The broken promise of higher education. The Atlantic. Retrieved from <https://www.theatlantic.com/education/archive/2017/05/the-broken-promise-of-higher-education/526995/>

Van Aelst, K. (2019, December 30). Broken ladder: Higher education's unfulfilled promise. Retrieved from <https://www.chronicle.com/interactives/20191231-barriers-landing-page>