

Abstract:

Technology has rapidly transformed almost every aspect of our lives - including the way we carry out payments. Within recent years, the development of PayPal, Ripple, Venmo among other mobile money payment systems have accelerated the presence and access of cashless technologies across societies. But, despite this growth in technology, cash continues to persist both for use in transactions and a store of value. In order to answer this question we must understand: Who is using cash? Who is holding cash? What types of transactions is it used for? And, how often is it used?

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Background and Significance

Methods

Results

Conclusion