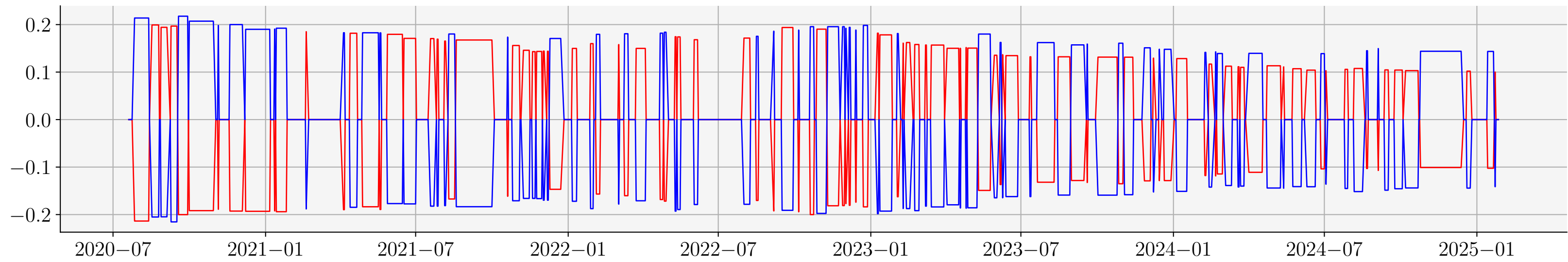
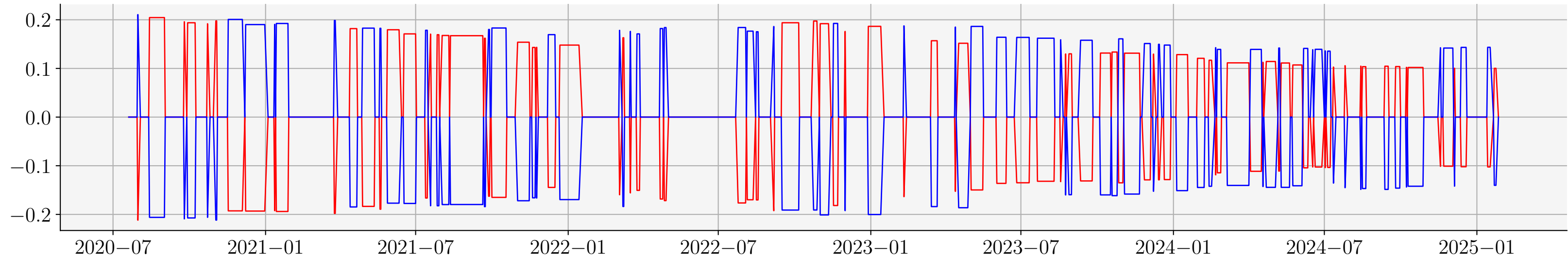


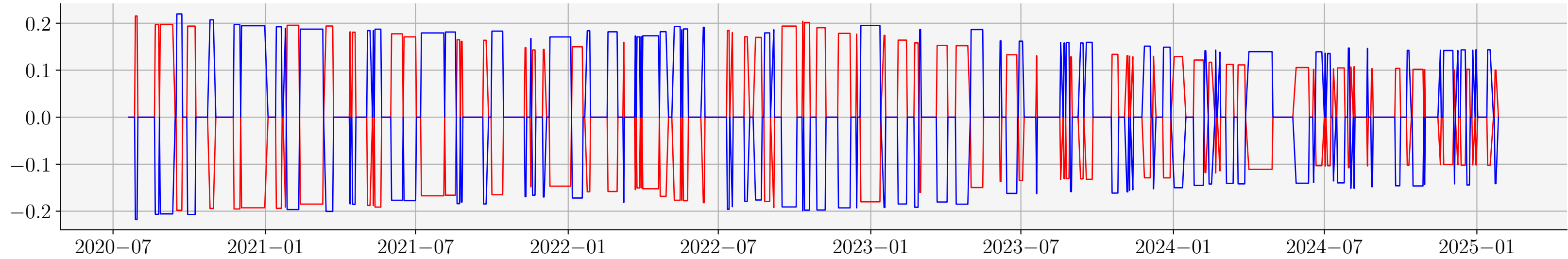
Gumbel Copula



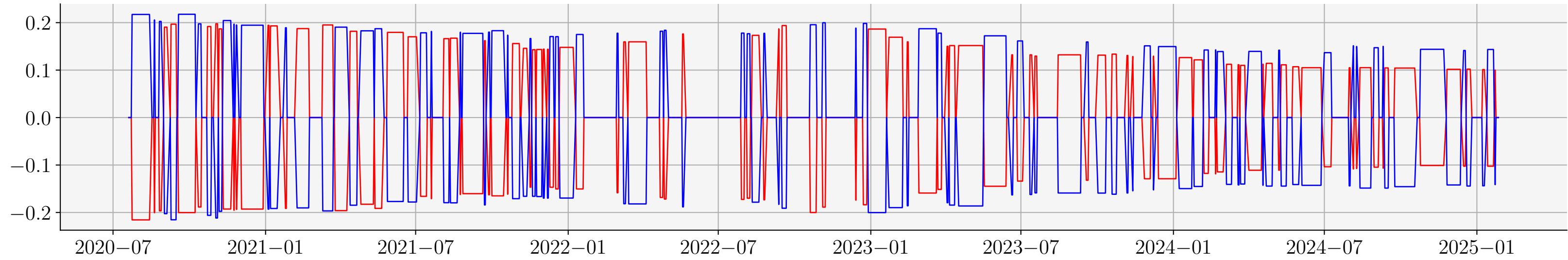
Frank Copula



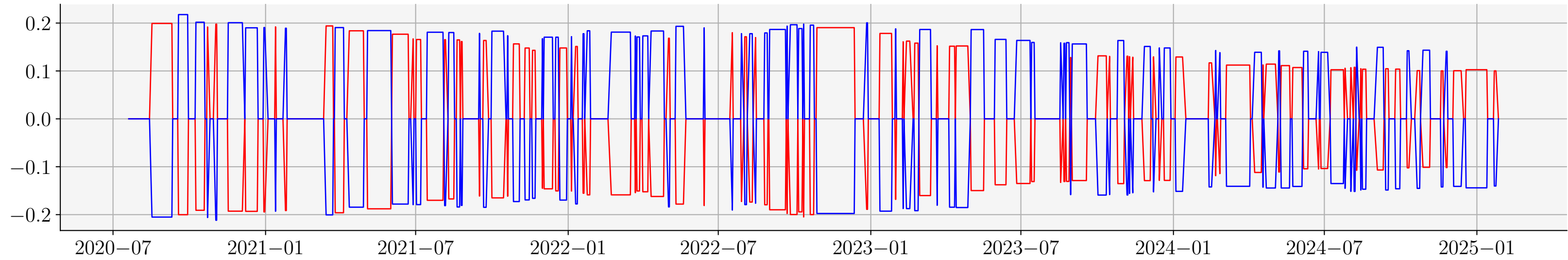
Clayton Copula



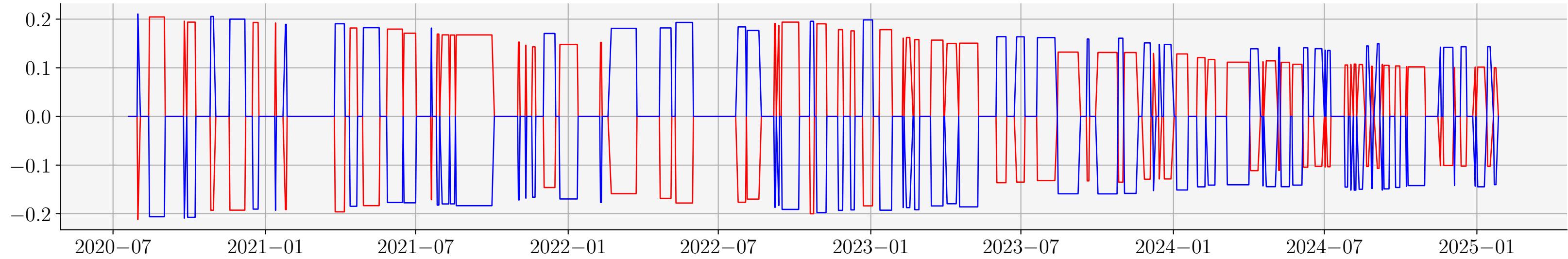
Joe Copula



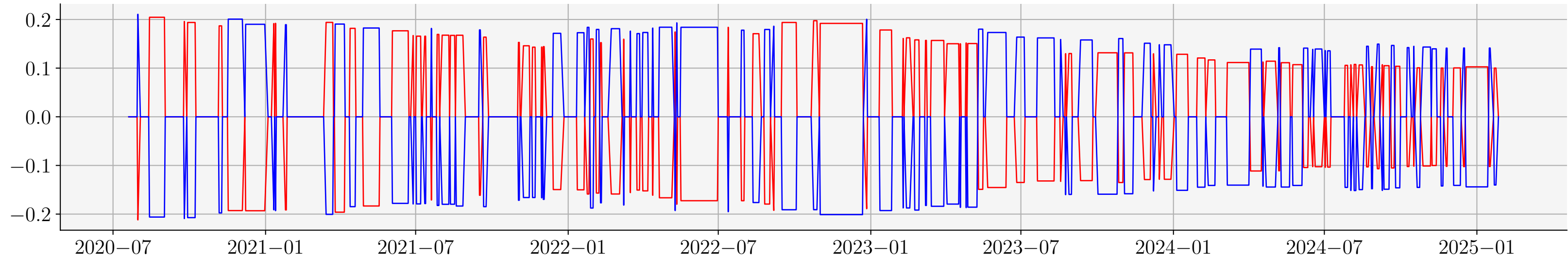
N14 Copula



Gaussian Copula



Student-t Copula



— Target shares      — Synthetic shares