

Author Statement.

Data and Transparency:

The dataset used in this manuscript, sourced from Dow Jones Newswires, is proprietary and cannot be publicly shared. Interested readers may access the same data from Dow Jones Newswires for a fee. In the manuscript we ensure that the methodology and findings are rigorously documented and fully reproducible.

Use of Generative AI:

During the preparation of this work the author used ChatGPT-4o in order to propose cluster titles for Appendix Table A1 based on the reading of the news articles that compose each Kmeans cluster. After using this tool, the author reviewed and edited the content as needed and takes full responsibility for the content of the published article.

Other declarations:

This manuscript has not been published or submitted elsewhere. We have no conflicts of interest to declare. The research has been conducted with financial support from Banco de España, as acknowledged in the manuscript. We propose no exclusions for reviewers.

Signed on Monday, April 7, 2025,

Jesús Vissota