

Economics, a Comprehensive Guide

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July 11, 2013

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Chapter 1

Preface

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Chapter 2

Part 1: Microeconomics

Scarcity, Opportunity Cost and Economic Efficiencies

Scarcity means that society has **limited resources** and **unlimited wants**

Resource Allocation in Competitive Markets

Firms and How They Operate

Market Failure

Chapter 3

Part 2: Macroeconomics

Key Economic Indicators

Macroeconomy and How It Works

International Economics