

Economics, a Comprehensive Guide

Jethro Kuan, Vishnu R. Menon

July 10, 2013

Contents

| | | |
|----------|--|----------|
| 1 | Part 1: Microeconomics | 2 |
| | Scarcity, Opportunity Cost and Economic Efficiencies | 2 |
| | Resource Allocation in Competitive Markets | 2 |
| | Firms and How They Operate | 2 |
| | Market Failure | 2 |
| 2 | Part 2: Macroeconomics | 3 |
| | Key Economic Indicators | 3 |
| | Macroeconomy and How It Works | 3 |
| | International Economics | 3 |

Chapter 1

Part 1: Microeconomics

Scarcity, Opportunity Cost and Economic Efficiencies

Resource Allocation in Competitive Markets

$$P = \frac{1}{MC}$$

Firms and How They Operate

Market Failure

Chapter 2

Part 2: Macroeconomics

Key Economic Indicators

Macroeconomy and How It Works

International Economics