

ID: 78ywpl7	Ref: B06
Entity: THE MASONIC HALL BOARD LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~70	210	2	70~70	140	3	70~70	210
Audit Completion	3	70~70	210	2	70~70	140	3	70~70	210
Audit Planing	8	70~70	560	4	70~70	280	10	70~70	700
General Audit Procedures	12	70~70	840	6.5	70~70	455	8	70~70	560
Revenue	10	70~70	700	7	70~70	490	4	70~70	280
Other income and expense	8	70~70	560	4	70~70	280	8	70~70	560
Trade And Other Receivables	10	70~70	700	5	70~70	350	5	70~70	350
Cash And Bank Balances	1	70~70	70	1	70~70	70	3	70~70	210
Share Capital And Reserves	1	70~70	70	1	70~70	70	2	70~70	140
Trade And Other Payables	2	70~70	140	1	70~70	70	6	70~70	420
Current And Deferred Tax	1	70~70	70	0	70~70	0	3	70~70	210
Related Parties Transactions	2	70~70	140	1	70~70	70	3	70~70	210
Cashflows	1	70~70	70	1	70~70	70	3	70~70	210
Search for unrecorded liabilities	2	70~70	140	1	70~70	70	3	70~70	210
Draft Report	8	70~70	560	5	70~70	350	4	70~70	280
Clear review points	8	70~70	560	8	70~70	560	6	70~70	420
Subtotal	80	70~70	5600	49.5	70~70	3465	74	70~70	5180
Review And Supervision	1	150	150	1	150	150	2	150	300
Partner review	.5	500	250	.5	500	250	0.5	500	250
Total Time / Cost	81.5		6000	51		3865	76.5		5730
Fee Raised			4000			4000			3600
Write-off / Profit			-2000			135			-2130

Explanations for variance: