

ID: p13oziid	Ref: B06
Entity: ASIAN GOLF INDUSTRY FEDERATION	
Period End: 30 June 2021	
TIME COSTS BUDGET AND PERFROMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	100~100	400	4	100~100	400	4	4000~4000	16000
Audit Completion	3	100~100	300	3	100~100	300	3	4000~4000	12000
Audit Planing	2	100~100	200	8	100~100	800	2	4000~4000	8000
General Audit Procedures	1	100~100	100	8	100~100	800	1	4000~4000	4000
Revenue	15	100~100	1500	20	100~100	2000	12	4000~4000	48000
Other income and expense	2	100~100	200	9	100~100	900	2	4000~4000	8000
Trade And Other Receivables	15	100~100	1500	15	100~100	1500	12	4000~4000	48000
Cash And Bank Balances	2	100~100	200	2	100~100	200	2	4000~4000	8000
Share Capital And Reserves	1	100~100	100	2	100~100	200	1	4000~4000	4000
Trade And Other Payables	10	100~100	1000	14	100~100	1400	10	4000~4000	40000
Current And Deferred Tax	1	100~100	100	1	100~100	100	1	4000~4000	4000
Cashflows	2	100~100	200	2	100~100	200	2	4000~4000	8000
Search for unrecorded liabilities	2	100~100	200	2	100~100	200	2	4000~4000	8000
Draft Report	2	100~100	200	8	100~100	800	2	4000~4000	8000
Clear review points	16	100~100	1600	4	100~100	400	7	4000~4000	28000
Subtotal	78	100~100	7800	102	100~100	10200	63	4000~4000	504000
Review And Supervision	2	150	300	2	150	300			0
Partner review	1	300	300	1	300	300			0
Total Time / Cost	81		8400	105		10800	63		504000
Fee Raised			4000			4500			4000
Write-off / Profit			-4400			-6300			-500000

Explanations for variance: The Company's accountant has resigned, most of the listings was not tally to the account. Time spent to assist on reconciliation.