

ID: iqkxwnka	Ref: B5
Entity: LOTUS SUTRA BUDDHIST ASSOCIATION	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFROMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	70~80	280	0	70~80	0	0	0	0
Audit Completion	4	70~80	280	0	70~80	0	0	0	0
Audit Planing	4	70~80	280	2	70~80	140	0	0	0
General Audit Procedures	3	70~80	210	2	70~80	150	0	0	0
Revenue	3	70~80	210	4	70~80	300	0	0	0
Cost of Sales	0	70~80	0	0	70~80	0	0	0	0
Other income and expense	0	70~80	0	2	70~80	140	0	0	0
Inventories	0	70~80	0	0	70~80	0	0	0	0
Trade And Other Receivables	2	70~80	140	3	70~80	230	0	0	0
Cash And Bank Balances	2	70~80	140	3	70~80	230	0	0	0
Propert, Plant And Equipment	2	70~80	140	3	70~80	230	0	0	0
Investment Properties	0	70~80	0	0	70~80	0	0	0	0
Intangible Assets	0	70~80	0	0	70~80	0	0	0	0
Equity Investments	0	70~80	0	0	70~80	0	0	0	0
Share Capital And Reserves	2	70~80	140	3	70~80	220	0	0	0
Borrowings And Finance Lease	0	70~80	0	0	70~80	0	0	0	0
Trade And Other Payables	2	70~80	140	3	70~80	230	0	0	0
Current And Deferred Tax	0	70~80	0	0	70~80	0	0	0	0
Goods And Services Tax	0	70~80	0	0	70~80	0	0	0	0
Construction Contracts	0	70~80	0	0	70~80	0	0	0	0
Provision And Contingent Liabilities	0	70~80	0	0	70~80	0	0	0	0
Leases And Capital Commitment	0	70~80	0	0	70~80	0	0	0	0
Related Parties Transactions	0	70~80	0	0	70~80	0	0	0	0
Group Audit	0	70~80	0	0	70~80	0	0	0	0
Interest Rate & Forex Risk	0	70~80	0	0	70~80	0	0	0	0
Cashflows	0	70~80	0	2	70~80	140	0	0	0
Search for unrecorded liabilities	2	70~80	140	3	70~80	230	0	0	0
Draft Report	4	70~80	280	4	70~80	300	0	0	0
Clear review points	16	70~80	1120	8	70~80	560	0	0	0
Subtotal	50	70~80	3500	42	70~80	3100	0	0	0
Review And Supervision	5	200	1000	5	200	1000	0	0	0
Partner review	2	500	1000	2	500	1000	0	0	0
Total Time / Cost	57		5500	49		5100	0		0
Fee Raised			2100			2100			0
Write-off / Profit			-3400			-3000			0

Explanations for variance: