

ID: hagglsmi	Ref: B06
Entity: MAGNUS CREDIT PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	8	70~70	560	8	70~70	560	0	0	0
Audit Completion	8	70~70	560	8	70~70	560	0	0	0
Audit Planing	8	70~70	560	8	70~70	560	0	0	0
Revenue	8	70~70	560	7	70~70	490	0	0	0
Other income and expense	8	70~70	560	8	70~70	560	0	0	0
Trade And Other Receivables	10	70~70	700	13	70~70	910	0	0	0
Cash And Bank Balances	2	70~70	140	2	70~70	140	0	0	0
Share Capital And Reserves	1	70~70	70	1	70~70	70	0	0	0
Trade And Other Payables	3	70~70	210	3	70~70	210	0	0	0
Current And Deferred Tax	3	70~70	210	2	70~70	140	0	0	0
Leases And Capital Commitment	1	70~70	70	1	70~70	70	0	0	0
Cashflows	3	70~70	210	2	70~70	140	0	0	0
Search for unrecorded liabilities	3	70~70	210	3	70~70	210	0	0	0
Draft Report	8	70~70	560	7	70~70	490	0	0	0
Clear review points	6	70~70	420	5	70~70	350	0	0	0
Subtotal	80	70~70	5600	78	70~70	5460	0	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	80		5600	78		5460	0		0
Fee Raised			0			0			0
Write-off / Profit			-5600			-5460			0

Explanations for variance: