

<b>ID:</b> o20ong54	<b>Ref:</b>  <b>B06</b>
<b>Entity:</b> EVERMARK INTERNATIONAL (PTE.) LIMITED	
<b>Period End:</b> 31 May 2021	
<b>TIME COSTS BUDGET AND PERFROMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~100	300	4	70~100	400	4	3200~3200	12800
Audit Completion	3	70~100	300	4	70~100	400	4	3200~3200	12800
Audit Planing	3	70~100	300	4	70~100	400	4	3200~3200	12800
General Audit Procedures	3	70~100	300	8	70~100	800	0	3200~3200	0
Revenue	3	70~100	300	24	70~100	2400	4	3200~3200	12800
Cost of Sales	3	70~100	300	24	70~100	2400	4	3200~3200	12800
Other income and expense	3	70~100	300	5	70~100	500	4	3200~3200	12800
Trade And Other Receivables	3	70~100	300	10	70~100	1000	6	3200~3200	19200
Cash And Bank Balances	3	70~100	300	2	70~100	200	1	3200~3200	3200
Propert, Plant And Equipment	3	70~100	300	4	70~100	400	1	3200~3200	3200
Share Capital And Reserves	1	70~100	100	2	70~100	200	1	3200~3200	3200
Borrowings And Finance Lease	3	70~100	300	2	70~100	200	2	3200~3200	6400
Trade And Other Payables	3	70~100	300	2	70~100	200	4	3200~3200	12800
Current And Deferred Tax	1	70~100	100	2	70~100	200	2	3200~3200	6400
Goods And Services Tax	1	70~100	100	1	70~100	100	0	3200~3200	0
Leases And Capital Commitment	1	70~100	100	2	70~100	200	1	3200~3200	3200
Related Parties Transactions	1	70~100	100	2	70~100	200	0	3200~3200	0
Cashflows	2	70~100	200	3	70~100	300	1	3200~3200	3200
Search for unrecorded liabilities	2	70~100	200	10	70~100	1000	3	3200~3200	9600
Draft Report	2	70~100	200	13	70~100	1300	4	3200~3200	12800
Clear review points	3	70~100	300	12	70~100	1200	8	3200~3200	25600
Subtotal	50	70~100	5000	140	70~100	14000	58	3200~3200	185600
Review And Supervision	4	150	600	2	150	300	5	120	600
Partner review	1	300	300	1	300	300			0
<b>Total Time / Cost</b>	55		5900	143		14600	63		186200
<b>Fee Raised</b>			3200			3200			2700
<b>Write-off / Profit</b>			-2700			-11400			-183500

**Explanations for variance:** Documents are sent in by client, fieldwork carried out in-house, suppliers' invoices flipped through files to search and payments vouchers filed by cheque number, time costs on searching reference number from general ledger and then to file, client did not keep softcopies after print out where we can request from her when we unable to search from file, then need to search again from file. Client did not keep plant and equipment / salaries schedule, which we have communicated to her to prepare in next financial year audit. In addition, changing from old format to new format.