ID: dcil2d89	Ref:		
Entity: FAST MONEY PTE. LTD.			
Period End: 31 December 2019	B5		
TIME COSTS BUDGET AND PERFROMANCE SUMMARY			

		Current year					Prior year Actual		
	Budget			Actual					
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Audit Completion	8	100~100	800	65	100~100	6500	65	0	0
Subtotal	8	100~100	800	65	100~100	6500	65	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	8		800	65	+	6500	65		0
Fee Raised		1	1800			1800			1800
Write-off / Profit			1000			-4700			1800

Explanations for variance: Actual hours more than budgeted hours due to changes in AWP and report format. Extra time has incurred in amending and revising the format. After that, MinLaw has imposed new requirement over the AUP engagement and hence, workdone need to be topped up and incurred extra time.