

ID: 4v00pm78	Ref: B5
Entity: TOONG CHAI PRESBYTERIAN CHURCH	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	70~70	70	1	70~70	70	1	60	60
Audit Completion	1	70~70	70	1	70~70	70	1	60	60
Audit Planing	11	70~70	770	14	70~70	980	11	60	660
General Audit Procedures	1	70~70	70	1	70~70	70	2	60	120
Revenue	5	70~70	350	5	70~70	350	5	60	300
Other income and expense	5	70~70	350	7.5	70~70	525	5	60	300
Cash And Bank Balances	2	70~70	140	2	70~70	140	2	60	120
Propert, Plant And Equipment	1	70~70	70	1	70~70	70	1	60	60
Share Capital And Reserves	3	70~70	210	6	70~70	420	2	60	120
Trade And Other Payables	2	70~70	140	2	70~70	140	2	60	120
Cashflows	2	70~70	140	2	70~70	140	2	60	120
Search for unrecorded liabilities	2	70~70	140	3	70~70	210	2	60	120
Draft Report	10	70~70	700	10	70~70	700	9	60	540
Clear review points	14	70~70	980	16	70~70	1120	12	60	720
Subtotal	60	70~70	4200	71.5	70~70	5005	57	60	3420
Review And Supervision	0	0	0	0	0	0	0	150	0
Partner review	0	0	0	0	0	0	0	300	0
Total Time / Cost	60		4200	71.5		5005	57		3420
Fee Raised			2800			2800			2800
Write-off / Profit			-1400			-2205			-620

Explanations for variance: Spend more time on changing AWP from old format to new format, making translation for minutes of council meeting and clearing review point.