

ID: chc6edgx	Ref: B5
Entity: TUR MOHAR MONEY LENDING PTE. LTD.	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~100	140	2	70~100	140	0	0	0
Audit Completion	2	70~100	140	2	70~100	140	0	0	0
Audit Planing	10	70~100	700	8	70~100	560	0	0	0
General Audit Procedures	2	70~100	140	2	70~100	140	0	0	0
Revenue	5	70~100	350	6	70~100	420	0	0	0
Other income and expense	3	70~100	210	3	70~100	210	0	0	0
Trade And Other Receivables	7	70~100	490	8	70~100	560	0	0	0
Cash And Bank Balances	3	70~100	210	3	70~100	210	0	0	0
Share Capital And Reserves	2	70~100	140	2	70~100	140	0	0	0
Trade And Other Payables	2	70~100	140	2	70~100	140	0	0	0
Cashflows	3	70~100	210	2	70~100	140	0	0	0
Search for unrecorded liabilities	2	70~100	140	2	70~100	140	0	0	0
Draft Report	7	70~100	490	9	70~100	630	0	0	0
Clear review points	0	70~100	0	6	70~100	420	0	0	0
Subtotal	50	70~100	3500	57	70~100	3990	0	0	0
Review And Supervision	3	250	750	3	250	750	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	53		4250	60		4740	0		0
Fee Raised			2800			2800			0
Write-off / Profit			-1450			-1940			0

Explanations for variance: Client only provided trial balance to us, so we took some times to tidy up the management account. Besides, Samples required for trade receivables is 22 which is unlikely to complete within S\$2,800 fee.