

ID: 5m1d9j21	Ref: B5
Entity: NOVEL COMMUNICATION PTE. LTD.	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	70~100	100	1	70~100	100	0.5	0	0
Audit Completion	1	70~100	100	1	70~100	100	0.5	0	0
Audit Planing	2	70~100	140	1	70~100	70	8	0	0
General Audit Procedures	2	70~100	140	1	70~100	70	0	0	0
Revenue	24	70~100	2400	24	70~100	2400	8	0	0
Cost of Sales	16	70~100	1120	16	70~100	1120	8	0	0
Other income and expense	8	70~100	560	2	70~100	200	5	0	0
Inventories	8	70~100	680	8	70~100	680	4	0	0
Trade And Other Receivables	8	70~100	800	16	70~100	1600	4	0	0
Cash And Bank Balances	2	70~100	140	0	70~100	0	1	0	0
Propert, Plant And Equipment	4	70~100	280	4	70~100	280	2	0	0
Share Capital And Reserves	2	70~100	170	2	70~100	170	1	0	0
Borrowings And Finance Lease	1	70~100	100	1	70~100	100	0	0	0
Trade And Other Payables	8	70~100	560	10	70~100	760	5	0	0
Current And Deferred Tax	2	70~100	200	2	70~100	200	2	0	0
Goods And Services Tax	3	70~100	300	8	70~100	800	.5	0	0
Leases And Capital Commitment	8	70~100	800	10	70~100	1000	0	0	0
Related Parties Transactions	0	70~100	0	0	70~100	0	1	0	0
Interest Rate & Forex Risk	2	70~100	200	2	70~100	200	0.5	0	0
Cashflows	3	70~100	300	4	70~100	400	1	0	0
Search for unrecorded liabilities	2	70~100	140	0	70~100	0	3	0	0
Draft Report	8	70~100	800	8	70~100	800	10	0	0
Clear review points	10	70~100	1000	0	70~100	0	16	0	0
Subtotal	125	70~100	11030	121	70~100	11050	81	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	125		11030	121		11050	81		0
Fee Raised			9000			9000			9000
Write-off / Profit			-2030			-2050			9000

Explanations for variance: