

ID: w34bexcv	Ref: B06
Entity: LOTUS SUTRA BUDDHIST ASSOCIATION	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~150	210	4	70~150	280	0	60~60	0
Audit Planing	4	70~150	280	5	70~150	350	2	60~60	120
General Audit Procedures	4	70~150	280	5	70~150	350	2	60~60	120
Revenue	4	70~150	280	4	70~150	280	4	60~60	240
Other income and expense	3	70~150	210	2	70~150	140	2	60~60	120
Trade And Other Receivables	2	70~150	140	3	70~150	210	3	60~60	180
Cash And Bank Balances	2	70~150	140	2	70~150	140	3	60~60	180
Propert, Plant And Equipment	1	70~150	70	3	70~150	210	3	60~60	180
Share Capital And Reserves	2	70~150	140	2	70~150	140	3	60~60	180
Trade And Other Payables	3	70~150	210	3	70~150	210	3	60~60	180
Cashflows	3	70~150	210	2	70~150	140	2	60~60	120
Search for unrecorded liabilities	3	70~150	210	3	70~150	210	3	60~60	180
Draft Report	8	70~150	560	8	70~150	560	4	60~60	240
Clear review points	8	70~150	560	4	70~150	280	8	60~60	480
Subtotal	50	70~150	3500	50	70~150	3500	42	60~60	4080
Review And Supervision	5	150	750	5	150	750	5	200	1000
Partner review	0	0	0	0	0	0	2	500	1000
Total Time / Cost	55		4250	55		4250	49		6080
Fee Raised			2100			2100			2100
Write-off / Profit			-2150			-2150			-3980

Explanations for variance: