

<b>ID:</b> t7oc8exq	<b>Ref:</b>  <b>B06</b>
<b>Entity:</b> PIT-STOP CREDIT (SG) PTE. LTD.	
<b>Period End:</b> 31 December 2020	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	70~70	70	2	70~70	140	2	60	120
Audit Completion	4	70~70	280	4	70~70	280	2	60	120
Audit Planing	5	70~70	350	5	70~70	350	7	60	420
General Audit Procedures	1	70~70	70	1	70~70	70	0	60	0
Revenue	5	70~70	350	6	70~70	420	7	60	420
Other income and expense	3	70~70	210	3	70~70	210	5	60	300
Trade And Other Receivables	7	70~70	490	10	70~70	700	10	60	600
Cash And Bank Balances	2	70~70	140	2	70~70	140	4	60	240
Propert, Plant And Equipment	1	70~70	70	1	70~70	70	0	60	0
Share Capital And Reserves	2	70~70	140	2	70~70	140	0	60	0
Trade And Other Payables	3	70~70	210	3	70~70	210	3	60	180
Current And Deferred Tax	2	70~70	140	2	70~70	140	2	60	120
Leases And Capital Commitment	1	70~70	70	1	70~70	70	3	60	180
Related Parties Transactions	1	70~70	70	1	70~70	70	0	60	0
Cashflows	2	70~70	140	2	70~70	140	3	60	180
Search for unrecorded liabilities	2	70~70	140	2	70~70	140	4	60	240
Draft Report	8	70~70	560	9	70~70	630	6	60	360
Clear review points	0	70~70	0	8	70~70	560	6	60	360
Subtotal	50	70~70	3500	64	70~70	4480	64	60	3840
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
<b>Total Time / Cost</b>	50		3500	64		4480	64		3840
<b>Fee Raised</b>			3700			3700			3700
<b>Write-off / Profit</b>			200			-780			-140

**Explanations for variance:** Trade receivables took more time to access than expected.