

ID: rpu9ibl8	Ref:  <b>B5</b>
Entity: COCOS FOOD PTE. LTD.	
Period End: 31 December 2019	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	80~120	320	4	80~120	320	0	0	0
Audit Completion	4	80~120	320	10	80~120	1040	0	0	0
Audit Planing	8	80~120	640	8	80~120	640	0	0	0
General Audit Procedures	0	80~120	0	4	80~120	320	0	0	0
Revenue	10	80~120	800	10	80~120	800	0	0	0
Cost of Sales	10	80~120	800	10	80~120	800	0	0	0
Other income and expense	10	80~120	800	6	80~120	480	0	0	0
Inventories	10	80~120	800	8	80~120	640	0	0	0
Trade And Other Receivables	8	80~120	640	6	80~120	480	0	0	0
Cash And Bank Balances	4	80~120	320	3	80~120	240	0	0	0
Propert, Plant And Equipment	8	80~120	640	8	80~120	640	0	0	0
Investment Properties	4	80~120	320	4	80~120	320	0	0	0
Equity Investments	4	80~120	320	4	80~120	320	0	0	0
Share Capital And Reserves	2	80~120	160	1	80~120	80	0	0	0
Borrowings And Finance Lease	8	80~120	640	8	80~120	640	0	0	0
Trade And Other Payables	8	80~120	640	4	80~120	320	0	0	0
Current And Deferred Tax	0	80~120	0	3	80~120	240	0	0	0
Goods And Services Tax	2	80~120	160	2	80~120	160	0	0	0
Leases And Capital Commitment	3	80~120	240	12	80~120	960	0	0	0
Group Audit	15	80~120	1200	14	80~120	1120	0	0	0
Interest Rate & Forex Risk	2	80~120	160	2	80~120	160	0	0	0
Cashflows	4	80~120	320	2	80~120	160	0	0	0
Search for unrecorded liabilities	2	80~120	160	1	80~120	80	0	0	0
Draft Report	10	80~120	800	4	80~120	320	0	0	0
Clear review points	0	80~120	0	10	80~120	800	0	0	0
Subtotal	140	80~120	11200	148	80~120	12080	0	0	0
Review And Supervision	6	80	480	6	80	480	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
<b>Total Time / Cost</b>	146		11680	154		12560	0		0
<b>Fee Raised</b>			12000			12000			0
<b>Write-off / Profit</b>			320			-560			0

**Explanations for variance:** FRS116 calculation and translation of account