

ID: 8p4izft5	Ref: B5
Entity: GT CREDIT PTE. LTD.	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~70	140	2	70~70	140	0	0	0
Audit Completion	2	70~70	140	2	70~70	140	0	0	0
Audit Planing	2	70~70	140	2	70~70	140	0	0	0
General Audit Procedures	2	70~70	140	2	70~70	140	0	0	0
Revenue	6	70~70	420	6	70~70	420	0	0	0
Other income and expense	0	70~70	0	7	70~70	490	0	0	0
Inventories	7	70~70	490	0	70~70	0	0	0	0
Trade And Other Receivables	16	70~70	1120	8	70~70	560	0	0	0
Cash And Bank Balances	6	70~70	420	4	70~70	280	0	0	0
Share Capital And Reserves	2	70~70	140	2	70~70	140	0	0	0
Trade And Other Payables	2	70~70	140	1	70~70	70	0	0	0
Current And Deferred Tax	2	70~70	140	2	70~70	140	0	0	0
Leases And Capital Commitment	1	70~70	70	1	70~70	70	0	0	0
Cashflows	2	70~70	140	2	70~70	140	0	0	0
Search for unrecorded liabilities	2	70~70	140	1	70~70	70	0	0	0
Draft Report	10	70~70	700	10	70~70	700	0	0	0
Clear review points	16	70~70	1120	8	70~70	560	0	0	0
Subtotal	80	70~70	5600	60	70~70	4200	0	0	0
Review And Supervision	5	120	600	5	120	600	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	85		6200	65		4800	0		0
Fee Raised			10000			10000			0
Write-off / Profit			3800			5200			0

Explanations for variance: