

ID: mheyc1ee	Ref: B06
Entity: LIAN FONG CAPITAL PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	70~70	70	2	70~70	140	6	75~75	450
Audit Completion	1	70~70	70	2	70~70	140	2	75~75	150
Audit Planing	4	70~70	280	4	70~70	280	4	75~75	300
Other income and expense	3	70~70	210	2	70~70	140	3	75~75	225
Trade And Other Receivables	3	70~70	210	0	70~70	0	3	75~75	225
Cash And Bank Balances	1	70~70	70	1	70~70	70	1	75~75	75
Share Capital And Reserves	2	70~70	140	1	70~70	70	1	75~75	75
Trade And Other Payables	3	70~70	210	2	70~70	140	2	75~75	150
Cashflows	1	70~70	70	1	70~70	70	2	75~75	150
Search for unrecorded liabilities	1	70~70	70	1	70~70	70	2	75~75	150
Draft Report	4	70~70	280	2	70~70	140	4	75~75	300
Clear review points	3	70~70	210	0	70~70	0	6	75~75	450
Subtotal	27	70~70	1890	18	70~70	1260	36	75~75	2700
Review And Supervision	1	150	150	0	150	0			0
Partner review	2	500	1000	1	500	500			0
Total Time / Cost	30		3040	19		1760	36		2700
Fee Raised			2200			2200			2200
Write-off / Profit			-840			440			-500

Explanations for variance: