

ID: t15352bc	Ref: B06
Entity: KARTHIK MONEY LENDING PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~70	210	4	70~70	280	1	70~100	70
Audit Completion	3	70~70	210	4	70~70	280	1	70~100	70
Audit Planing	3	70~70	210	4	70~70	280	5	70~100	350
General Audit Procedures	3	70~70	210	4	70~70	280	2	70~100	140
Revenue	3	70~70	210	6	70~70	420	6	70~100	420
Other income and expense	3	70~70	210	5	70~70	350	0	70~100	0
Trade And Other Receivables	5	70~70	350	10	70~70	700	6	70~100	420
Cash And Bank Balances	2	70~70	140	2	70~70	140	3	70~100	210
Share Capital And Reserves	3	70~70	210	3	70~70	210	2	70~100	140
Trade And Other Payables	3	70~70	210	3	70~70	210	1	70~100	70
Current And Deferred Tax	3	70~70	210	3	70~70	210	2	70~100	140
Leases And Capital Commitment	0	70~70	0	0	70~70	0	1	70~100	70
Related Parties Transactions	1	70~70	70	2	70~70	140	0	70~100	0
Cashflows	3	70~70	210	3	70~70	210	2	70~100	140
Search for unrecorded liabilities	3	70~70	210	3	70~70	210	1	70~100	70
Draft Report	4	70~70	280	8	70~70	560	5	70~100	350
Clear review points	5	70~70	350	0	70~70	0	5	70~100	350
Subtotal	50	70~70	3500	64	70~70	4480	43	70~100	3010
Review And Supervision	0	0	0	0	0	0	4	250	1000
Partner review	0	0	0	0	0	0			0
Total Time / Cost	50		3500	64		4480	47		4010
Fee Raised			2500			2500			2500
Write-off / Profit			-1000			-1980			-1510

Explanations for variance: More time used in assessing and revising impairment of trade receivables.