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| ID: pjn1cgek | Ref: B06 |
| Entity: ALTAGE CAPITAL PTE. LTD. | |
| Period End: 31 December 2021 | |
| TIME COSTS BUDGET AND PERFORMANCE SUMMARY | |

| | Current year | | | | | | Prior year | | |
|-----------------------------------|--------------|----------|----------|--------|----------|----------|------------|----------|----------|
| | Budget | | | Actual | | | Actual | | |
| | Hrs | Rate S\$ | Cost S\$ | Hrs | Rate S\$ | Cost S\$ | Hrs | Rate S\$ | Cost S\$ |
| Final Completion | 5 | 100~100 | 500 | 5 | 100~100 | 500 | 6 | 70~70 | 420 |
| Audit Completion | 5 | 100~100 | 500 | 5 | 100~100 | 500 | 6 | 70~70 | 420 |
| Audit Planing | 8 | 100~100 | 800 | 9 | 100~100 | 900 | 20 | 70~70 | 1400 |
| General Audit Procedures | 3 | 100~100 | 300 | 3 | 100~100 | 300 | 0 | 70~70 | 0 |
| Revenue | 4 | 100~100 | 400 | 4 | 100~100 | 400 | 25 | 70~70 | 1750 |
| Other income and expense | 3 | 100~100 | 300 | 3 | 100~100 | 300 | 20 | 70~70 | 1400 |
| Trade And Other Receivables | 4 | 100~100 | 400 | 4 | 100~100 | 400 | 25 | 70~70 | 1750 |
| Cash And Bank Balances | 2 | 100~100 | 200 | 2 | 100~100 | 200 | 6 | 70~70 | 420 |
| Propert, Plant And Equipment | 3 | 100~100 | 300 | 3 | 100~100 | 300 | 6 | 70~70 | 420 |
| Share Capital And Reserves | 5 | 100~100 | 500 | 5 | 100~100 | 500 | 0 | 70~70 | 0 |
| Trade And Other Payables | 2 | 100~100 | 200 | 2 | 100~100 | 200 | 25 | 70~70 | 1750 |
| Current And Deferred Tax | 3 | 100~100 | 300 | 3 | 100~100 | 300 | 8 | 70~70 | 560 |
| Leases And Capital Commitment | 1 | 100~100 | 100 | 1 | 100~100 | 100 | 8 | 70~70 | 560 |
| Related Parties Transactions | 1 | 100~100 | 100 | 1 | 100~100 | 100 | 0 | 70~70 | 0 |
| Interest Rate & Forex Risk | 3 | 100~100 | 300 | 3 | 100~100 | 300 | 0 | 70~70 | 0 |
| Cashflows | 4 | 100~100 | 400 | 4 | 100~100 | 400 | 9 | 70~70 | 630 |
| Search for unrecorded liabilities | 4 | 100~100 | 400 | 4 | 100~100 | 400 | 5 | 70~70 | 350 |
| Draft Report | 10 | 100~100 | 1000 | 10 | 100~100 | 1000 | 16 | 70~70 | 1120 |
| Clear review points | 10 | 100~100 | 1000 | 10 | 100~100 | 1000 | 0 | 70~70 | 0 |
| Subtotal | 80 | 100~100 | 8000 | 81 | 100~100 | 8100 | 185 | 70~70 | 12950 |
| Review And Supervision | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Partner review | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Total Time / Cost | 80 | | 8000 | 81 | | 8100 | 185 | | 12950 |
| Fee Raised | | | 9000 | | | 9000 | | | 8000 |
| Write-off / Profit | | | 1000 | | | 900 | | | -4950 |

Explanations for variance: Over-time of 1 hour is immaterial.