

<b>ID:</b> toajypos	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> GLOBAL OCEANLINK PTE. LTD.	
<b>Period End:</b> 31 March 2020	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~100	210	3	70~100	210	3	60	180
Audit Completion	3	70~100	210	3	70~100	210	3	60	180
Audit Planing	17	70~100	1190	14	70~100	980	20	60	1200
Revenue	8	70~100	560	2	70~100	140	5	60	300
Cost of Sales	8	70~100	560	2	70~100	140	5	60	300
Other income and expense	5	70~100	350	1	70~100	70	5	60	300
Inventories	5	70~100	350	5	70~100	350	5	60	300
Trade And Other Receivables	9	70~100	630	8	70~100	560	9	60	540
Cash And Bank Balances	5	70~100	350	5	70~100	350	5	60	300
Propert, Plant And Equipment	5	70~100	350	4	70~100	280	5	60	300
Investment Properties	5	70~100	350	4	70~100	280	5	60	300
Share Capital And Reserves	2	70~100	140	2	70~100	140	0	60	0
Borrowings And Finance Lease	5	70~100	350	5	70~100	350	5	60	300
Trade And Other Payables	9	70~100	630	5	70~100	350	9	60	540
Current And Deferred Tax	5	70~100	350	4	70~100	280	5	60	300
Goods And Services Tax	3	70~100	210	3	70~100	210	5	60	300
Leases And Capital Commitment	4	70~100	280	4	70~100	280	5	60	300
Related Parties Transactions	3	70~100	210	4	70~100	280	5	60	300
Interest Rate & Forex Risk	1	70~100	70	1	70~100	70	3	60	180
Cashflows	1	70~100	70	3	70~100	210	3	60	180
Search for unrecorded liabilities	3	70~100	210	3	70~100	210	4	60	240
Draft Report	8	70~100	560	8	70~100	560	8	60	480
Clear review points	16	70~100	1120	0	70~100	0	10	60	600
Subtotal	133	70~100	9310	93	70~100	6510	132	60	7920
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	5	300	1500	0	300	0	5	300	1500
<b>Total Time / Cost</b>	138		10810	93		6510	137		9420
<b>Fee Raised</b>			12500			12500			12500
<b>Write-off / Profit</b>			1690			5990			3080

**Explanations for variance:** ""