

ID: I9wktman	Ref: B06
Entity: TORNATECH PTE. LTD.	
Period End: 30 September 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	6	70~100	600	11	70~100	1070			0
Audit Completion	6	70~100	600	6	70~100	600			0
Audit Planing	6	70~100	540	10	70~100	970			0
General Audit Procedures	4	70~100	400	2	70~100	200			0
Revenue	8	70~100	800	8	70~100	800			0
Cost of Sales	8	70~100	800	12	70~100	1200			0
Other income and expense	8	70~100	800	2	70~100	200			0
Inventories	4	70~100	400	0	70~100	0			0
Trade And Other Receivables	4	70~100	400	16	70~100	1600			0
Cash And Bank Balances	1	70~100	100	4	70~100	400			0
Propert, Plant And Equipment	1	70~100	100	4	70~100	400			0
Share Capital And Reserves	2	70~100	200	5	70~100	500			0
Trade And Other Payables	2	70~100	200	8	70~100	800			0
Current And Deferred Tax	2	70~100	200	5	70~100	500			0
Goods And Services Tax	1	70~100	100	2	70~100	200			0
Leases And Capital Commitment	4	70~100	400	8	70~100	800			0
Related Parties Transactions	2	70~100	200	5	70~100	500			0
Interest Rate & Forex Risk	0	70~100	0	2	70~100	200			0
Cashflows	1	70~100	100	2	70~100	200			0
Search for unrecorded liabilities	2	70~100	200	4	70~100	400			0
Draft Report	8	70~100	800	32	70~100	3200			0
Clear review points	6	70~100	600	40	70~100	3640			0
Subtotal	86	70~100	8540	188	70~100	18380	0		0
Review And Supervision	8	250	2000	8	250	2000			0
Partner review	4	500	2000	4	500	2000			0
Total Time / Cost	98		12540	200		22380	0		0
Fee Raised			7000			7000			6700
Write-off / Profit			-5540			-15380			6700

Explanations for variance: Work was done by new staff, took more time to familiar with audit working papers format.