

ID: gcglrit3	Ref: B06
Entity: CONVERSANT PARTNERS PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~100	140	3	70~100	210	0	0	0
Audit Completion	3	70~100	210	3	70~100	210	0	0	0
Audit Planing	4	70~100	280	5	70~100	350	0	0	0
General Audit Procedures	4	70~100	280	5	70~100	350	0	0	0
Other income and expense	3	70~100	210	3	70~100	210	0	0	0
Cash And Bank Balances	2	70~100	140	1	70~100	70	0	0	0
Equity Investments	2	70~100	140	7	70~100	490	0	0	0
Share Capital And Reserves	1	70~100	70	1	70~100	70	0	0	0
Trade And Other Payables	3	70~100	210	0	70~100	0	0	0	0
Current And Deferred Tax	2	70~100	140	1	70~100	70	0	0	0
Related Parties Transactions	2	70~100	140	2	70~100	140	0	0	0
Cashflows	2	70~100	140	1	70~100	70	0	0	0
Search for unrecorded liabilities	2	70~100	140	2	70~100	140	0	0	0
Draft Report	4	70~100	280	5	70~100	350	0	0	0
Clear review points	4	70~100	280	5	70~100	350	0	0	0
Subtotal	40	70~100	2800	44	70~100	3080	0	0	0
Review And Supervision	1	150	150	1	150	150	0	0	0
Partner review	0.5	500	250	0.5	500	250	0	0	0
Total Time / Cost	41.5		3200	45.5		3480	0		0
Fee Raised			2500			2500			0
Write-off / Profit			-700			-980			0

Explanations for variance: This is the first set report of the Company, need more time to understand the business activities and draft report.