

<b>ID:</b> hn0cd10s	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> FINANTIX ASIA-PACIFIC PTE. LTD.	
<b>Period End:</b> 31 December 2019	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	8	70~70	560	10	70~70	700	12	0	0
Audit Completion	8	70~70	560	10	70~70	700	10	0	0
Audit Planing	8	70~70	560	10	70~70	700	13	0	0
General Audit Procedures	1	70~70	70	5	70~70	350	1	0	0
Revenue	5	70~70	350	8	70~70	560	7	0	0
Cost of Sales	5	70~70	350	7	70~70	490	7	0	0
Other income and expense	4	70~70	280	3	70~70	210	5	0	0
Trade And Other Receivables	5	70~70	350	7	70~70	490	4	0	0
Cash And Bank Balances	2	70~70	140	3	70~70	210	3	0	0
Propert, Plant And Equipment	2	70~70	140	3	70~70	210	2	0	0
Intangible Assets	2	70~70	140	3	70~70	210	1	0	0
Share Capital And Reserves	2	70~70	140	2	70~70	140	2	0	0
Trade And Other Payables	3	70~70	210	5	70~70	350	3	0	0
Current And Deferred Tax	2	70~70	140	3	70~70	210	3	0	0
Goods And Services Tax	1	70~70	70	2	70~70	140	2	0	0
Provision And Contingent Liabilities	2	70~70	140	3	70~70	210	3	0	0
Leases And Capital Commitment	1	70~70	70	0	70~70	0	2	0	0
Related Parties Transactions	3	70~70	210	6	70~70	420	7	0	0
Interest Rate & Forex Risk	2	70~70	140	3	70~70	210	6	0	0
Cashflows	2	70~70	140	3	70~70	210	0	0	0
Search for unrecorded liabilities	3	70~70	210	4	70~70	280	3	0	0
Draft Report	8	70~70	560	8	70~70	560	9	0	0
Clear review points	9	70~70	630	0	70~70	0	11	0	0
Subtotal	88	70~70	6160	108	70~70	7560	116	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
<b>Total Time / Cost</b>	88		6160	108		7560	116		0
<b>Fee Raised</b>			11500			11500			11500
<b>Write-off / Profit</b>			5340			3940			11500

**Explanations for variance:** Time spent to liaise with client and pending reply from client side.