

ID: gn8bacv5	Ref: B06
Entity: NEW DESTINY FELLOWSHIP INTERNATIONAL	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	70~100	70	2	70~100	140	6	70~70	420
Audit Completion	1	70~100	70	2	70~100	140	4	70~70	280
Audit Planing	1	70~100	70	5	70~100	350	8.5	70~70	595
General Audit Procedures	0	70~100	0	0	70~100	0	2	70~70	140
Revenue	1	70~100	70	8	70~100	560	8	70~70	560
Other income and expense	1	70~100	70	4	70~100	280	16	70~70	1120
Trade And Other Receivables	0.5	70~100	35	2	70~100	140	2	70~70	140
Cash And Bank Balances	0.5	70~100	35	3	70~100	210	2	70~70	140
Propert, Plant And Equipment	1	70~100	70	2	70~100	140	2	70~70	140
Share Capital And Reserves	1	70~100	70	4	70~100	280	6	70~70	420
Trade And Other Payables	1	70~100	70	0	70~100	0	2	70~70	140
Current And Deferred Tax	0	70~100	0	0	70~100	0	2	70~70	140
Leases And Capital Commitment	1	70~100	70	6	70~100	420	10	70~70	700
Group Audit	0	70~100	0	0	70~100	0	16	70~70	1120
Cashflows	1	70~100	70	2	70~100	140	2	70~70	140
Search for unrecorded liabilities	1	70~100	70	4	70~100	280	0	70~70	0
Draft Report	1	70~100	70	4	70~100	280	30	70~70	2100
Clear review points	1	70~100	70	8	70~100	560	34	70~70	2380
Subtotal	14	70~100	980	56	70~100	3920	152.5	70~70	10675
Review And Supervision	0	0	0	0	0	0	8	150	1200
Partner review	2	500	1000	0	500	0			0
Total Time / Cost	16		1980	56		3920	160.5		11875
Fee Raised			2400			2400			2400
Write-off / Profit			420			-1520			-9475

Explanations for variance: Spend more time in revenue part