

<b>ID:</b> d169vlsx	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> BAZE MARINE & OFFSHORE PTE. LTD.	
<b>Period End:</b> 31 March 2020	
<b>TIME COSTS BUDGET AND PERFROMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~100	140	3	70~100	210	0	0	0
Audit Completion	2	70~100	140	3	70~100	210	0	0	0
Audit Planing	2	70~100	140	4	70~100	280	0	0	0
General Audit Procedures	2	70~100	140	3	70~100	210	0	0	0
Other income and expense	3	70~100	210	4	70~100	280	0	0	0
Trade And Other Receivables	2	70~100	140	3	70~100	210	0	0	0
Cash And Bank Balances	2	70~100	140	2	70~100	140	0	0	0
Share Capital And Reserves	3	70~100	210	4	70~100	280	0	0	0
Trade And Other Payables	3	70~100	210	4	70~100	280	0	0	0
Current And Deferred Tax	2	70~100	140	2	70~100	140	0	0	0
Interest Rate & Forex Risk	2	70~100	140	3	70~100	210	0	0	0
Cashflows	2	70~100	140	3	70~100	210	0	0	0
Search for unrecorded liabilities	2	70~100	140	2	70~100	140	0	0	0
Draft Report	4	70~100	280	9	70~100	630	0	0	0
Clear review points	3	70~100	210	9	70~100	630	0	0	0
Subtotal	36	70~100	2520	58	70~100	4060	0	0	0
Review And Supervision	5	150	750	5	150	750	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
<b>Total Time / Cost</b>	41		3270	63		4810	0		0
<b>Fee Raised</b>			3000			3000			0
<b>Write-off / Profit</b>			-270			-1810			0

**Explanations for variance:** "\"Taking more time to check opening balance and do reclassification. Taking more time than expected to draft report (new format) and clear review point.\""