

ID: iv2fya6w	Ref: B06
Entity: ARC CHILDREN'S CENTRE CO LIMITED	
Period End: 31 March 2022	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	7	70~70	490	8	70~70	560	8	70	560
Audit Completion	4	70~70	280	11	70~70	770	8	70	560
Audit Planing	4	70~70	280	8	70~70	560	5	70	350
General Audit Procedures	4	70~70	280	0	70~70	0	4	70	280
Revenue	8	70~70	560	8	70~70	560	10	70	700
Other income and expense	2	70~70	140	2	70~70	140	4	70	280
Trade And Other Receivables	4	70~70	280	5	70~70	350	4	70	280
Cash And Bank Balances	3	70~70	210	4	70~70	280	3	70	210
Propert, Plant And Equipment	10	70~70	700	12	70~70	840	10	70	700
Share Capital And Reserves	12	70~70	840	5	70~70	350	6	70	420
Borrowings And Finance Lease	6	70~70	420	10	70~70	700	6	70	420
Trade And Other Payables	6	70~70	420	6	70~70	420	4	70	280
Leases And Capital Commitment	6	70~70	420	15	70~70	1050	8	70	560
Cashflows	4	70~70	280	4	70~70	280	2	70	140
Search for unrecorded liabilities	5	70~70	350	5	70~70	350	3	70	210
Draft Report	9	70~70	630	12.5	70~70	875	10	70	700
Clear review points	6	70~70	420	15	70~70	1050	5	70	350
Subtotal	100	70~70	7000	130.5	70~70	9135	100	70	7000
Review And Supervision	4	150	600	4	150	600	4	150	600
Partner review	8	300	2400	8	300	2400	4	150	600
Total Time / Cost	112		10000	142.5		12135	108		8200
Fee Raised			8000			8000			9000
Write-off / Profit			-2000			-4135			800

Explanations for variance: Involved more time in understanding the account nature and reclassification of revenue for Charity Account.