

ID: muevk030	Ref: B06
Entity: GLOBAL OCEANLINK PTE. LTD.	
Period End: 31 March 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	5	70~70	350	5	70~70	350	3	60~60	180
Audit Completion	5	70~70	350	5	70~70	350	3	60~60	180
Audit Planing	15	70~70	1050	20	70~70	1400	14	60~60	840
General Audit Procedures	8	70~70	560	8	70~70	560	0	60~60	0
Revenue	8	70~70	560	10	70~70	700	12	60~60	720
Cost of Sales	8	70~70	560	10	70~70	700	12	60~60	720
Other income and expense	12	70~70	840	17	70~70	1190	9	60~60	540
Inventories	5	70~70	350	5	70~70	350	5	60~60	300
Trade And Other Receivables	18	70~70	1260	25	70~70	1750	8	60~60	480
Cash And Bank Balances	8	70~70	560	8	70~70	560	5	60~60	300
Propert, Plant And Equipment	2	70~70	140	4	70~70	280	4	60~60	240
Investment Properties	2	70~70	140	4	70~70	280	4	60~60	240
Share Capital And Reserves	2	70~70	140	2	70~70	140	2	60~60	120
Borrowings And Finance Lease	5	70~70	350	8	70~70	560	5	60~60	300
Trade And Other Payables	9	70~70	630	8	70~70	560	5	60~60	300
Current And Deferred Tax	2	70~70	140	3	70~70	210	4	60~60	240
Goods And Services Tax	7	70~70	490	8	70~70	560	3	60~60	180
Leases And Capital Commitment	2	70~70	140	2	70~70	140	4	60~60	240
Related Parties Transactions	1	70~70	70	2	70~70	140	4	60~60	240
Interest Rate & Forex Risk	1	70~70	70	1	70~70	70	1	60~60	60
Cashflows	2	70~70	140	3	70~70	210	3	60~60	180
Search for unrecorded liabilities	4	70~70	280	7	70~70	490	3	60~60	180
Draft Report	9	70~70	630	14	70~70	980	8	60~60	480
Clear review points	0	70~70	0	37	70~70	2590	0	60~60	0
Subtotal	140	70~70	9800	216	70~70	15120	121	60~60	14520
Review And Supervision	8	150	1200	8	150	1200			0
Partner review	3	500	1500	3	500	1500		300	0
Total Time / Cost	151		12500	227		17820	121		14520
Fee Raised			12500			12500			12500
Write-off / Profit			0			-5320			-2020

Explanations for variance: Added workdone in term of audit programme from system, cycle walkthrough etc.