

ID: qsmypbud	Ref: B06
Entity: PETROLINK TRADING PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	0	100~100	0	1	100~100	100	0	0	0
Audit Completion	1	100~100	100	1	100~100	100	0	0	0
Audit Planing	1	100~100	100	1	100~100	100	0	0	0
Revenue	1	100~100	100	2	100~100	200	0	0	0
Cost of Sales	1	100~100	100	1	100~100	100	0	0	0
Other income and expense	2	100~100	200	3	100~100	300	0	0	0
Trade And Other Receivables	0.5	100~100	50	1	100~100	100	0	0	0
Cash And Bank Balances	0.5	100~100	50	1	100~100	100	0	0	0
Share Capital And Reserves	0.5	100~100	50	1	100~100	100	0	0	0
Trade And Other Payables	0.5	100~100	50	1	100~100	100	0	0	0
Current And Deferred Tax	1	100~100	100	1	100~100	100	0	0	0
Related Parties Transactions	0	100~100	0	1	100~100	100	0	0	0
Cashflows	0.5	100~100	50	1	100~100	100	0	0	0
Search for unrecorded liabilities	0.5	100~100	50	1	100~100	100	0	0	0
Draft Report	4	100~100	400	6	100~100	600	0	0	0
Clear review points	2	100~100	200	2	100~100	200	0	0	0
Subtotal	16	100~100	1600	25	100~100	2500	0	0	0
Review And Supervision	8	250	2000	8	250	2000	0	0	0
Partner review	4	500	2000	4	500	2000	0	0	0
Total Time / Cost	28		5600	37		6500	0		0
Fee Raised			6000			6000			0
Write-off / Profit			400			-500			0

Explanations for variance: First year engagement, spent time on understanding business operations and amending working papers.