

ID: hu0biccr	Ref: B06
Entity: RUSSELL ROCKS PTE LTD	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFROMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~70	140	1	70~70	70	4	4000~4000	16000
Audit Completion	2	70~70	140	1	70~70	70	2	4000~4000	8000
Audit Planing	6	70~70	420	9	70~70	630	4	4000~4000	16000
General Audit Procedures	1	70~70	70	2	70~70	140	1	4000~4000	4000
Revenue	1	70~70	70	1	70~70	70	1	4000~4000	4000
Other income and expense	4	70~70	280	8	70~70	560	8	4000~4000	32000
Trade And Other Receivables	4	70~70	280	2	70~70	140	4	4000~4000	16000
Cash And Bank Balances	1	70~70	70	1	70~70	70	1	4000~4000	4000
Propert, Plant And Equipment	1	70~70	70	2	70~70	140	2	4000~4000	8000
Investment Properties	0	70~70	0	0	70~70	0	2	4000~4000	8000
Intangible Assets	0	70~70	0	4	70~70	280	0	4000~4000	0
Share Capital And Reserves	1	70~70	70	2	70~70	140	2	4000~4000	8000
Trade And Other Payables	2	70~70	140	2	70~70	140	2	4000~4000	8000
Current And Deferred Tax	2	70~70	140	2	70~70	140	0	4000~4000	0
Goods And Services Tax	0	70~70	0	0	70~70	0	1	4000~4000	4000
Provision And Contingent Liabilities	4	70~70	280	6	70~70	420	0	4000~4000	0
Leases And Capital Commitment	1	70~70	70	2	70~70	140	3	4000~4000	12000
Related Parties Transactions	2	70~70	140	2	70~70	140	1	4000~4000	4000
Cashflows	1	70~70	70	1	70~70	70	2	4000~4000	8000
Search for unrecorded liabilities	2	70~70	140	2	70~70	140	1	4000~4000	4000
Draft Report	15	70~70	1050	8	70~70	560	10	4000~4000	40000
Clear review points	8	70~70	560	36	70~70	2520	13	4000~4000	52000
Subtotal	60	70~70	4200	94	70~70	6580	64	4000~4000	512000
Review And Supervision	0	0	0	0	0	0	4	250	1000
Partner review	0	0	0	0	0	0			0
Total Time / Cost	60		4200	94		6580	68		513000

Fee Raised			4000			4000			4000
Write-off / Profit			-200			-2580			-509000

Explanations for variance: Spent time on contingent liabilities & legal case issue, intangible assets assessment, new partners requirements and report disclosures.