

ID: doid7r06	Ref: B06
Entity: LUMIPLAN ASIA PTE. LTD.	
Period End: 31 March 2022	
TIME COSTS BUDGET AND PERFROMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~100	140	2.5	70~100	205	0.5	4000~4000	2000
Audit Completion	2	70~100	140	8	70~100	590	0.5	4000~4000	2000
Audit Planing	6	70~100	420	8	70~100	590	0.5	4000~4000	2000
General Audit Procedures	2	70~100	140	8	70~100	590	0.5	4000~4000	2000
Revenue	0	70~100	0	0	70~100	0	0.5	4000~4000	2000
Cost of Sales	1	70~100	70	0	70~100	0	0.5	4000~4000	2000
Other income and expense	5	70~100	350	2	70~100	200	0.5	4000~4000	2000
Trade And Other Receivables	3	70~100	210	1	70~100	100	0.5	4000~4000	2000
Cash And Bank Balances	2	70~100	140	1	70~100	100	0.5	4000~4000	2000
Share Capital And Reserves	1	70~100	70	1	70~100	100	0.5	4000~4000	2000
Trade And Other Payables	3	70~100	210	1	70~100	100	0.5	4000~4000	2000
Current And Deferred Tax	1	70~100	70	1	70~100	100	0.5	4000~4000	2000
Provision And Contingent Liabilities	0	70~100	0	0	70~100	0	1	4000~4000	4000
Related Parties Transactions	2	70~100	140	1	70~100	100	0	4000~4000	0
Interest Rate & Forex Risk	1	70~100	70	1	70~100	100	0	4000~4000	0
Cashflows	2	70~100	140	1	70~100	100	1	4000~4000	4000
Search for unrecorded liabilities	3	70~100	210	1	70~100	100	1	4000~4000	4000
Draft Report	10	70~100	700	4	70~100	400	3	4000~4000	12000
Clear review points	4	70~100	280	1	70~100	100	21	4000~4000	84000
Subtotal	50	70~100	3500	42.5	70~100	3575	33	4000~4000	132000
Review And Supervision	1	150	150	1	150	150	5	150	750
Partner review	3.5	350	1225	3.5	350	1225	1	500	500
Total Time / Cost	54.5		4875	47		4950	39		133250
Fee Raised			4000			4000			4000
Write-off / Profit			-875			-950			-129250

Explanations for variance: