

<b>ID:</b> pzis4fwn	<b>Ref:</b>  <b>B06</b>
<b>Entity:</b> NOVOTEC EDM SUPPLIES PTE. LTD.	
<b>Period End:</b> 31 December 2020	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	70~100	70	1	70~100	70	3	0	0
Audit Completion	1	70~100	70	1	70~100	70	3	0	0
Audit Planing	1	70~100	70	1	70~100	70	8	0	0
General Audit Procedures	1	70~100	70	1	70~100	70	0	0	0
Revenue	4	70~100	280	4	70~100	280	8	0	0
Cost of Sales	5	70~100	350	4	70~100	280	8	0	0
Other income and expense	6	70~100	420	8	70~100	560	3	0	0
Inventories	4	70~100	280	5	70~100	350	4	0	0
Trade And Other Receivables	8	70~100	560	4	70~100	280	4	0	0
Cash And Bank Balances	1	70~100	70	1	70~100	70	1	0	0
Propert, Plant And Equipment	2	70~100	140	1	70~100	70	2	0	0
Share Capital And Reserves	1	70~100	70	1	70~100	70	1	0	0
Trade And Other Payables	0	70~100	0	0	70~100	0	5	0	0
Current And Deferred Tax	2	70~100	140	1	70~100	70	2	0	0
Goods And Services Tax	1	70~100	70	1	70~100	70	0.5	0	0
Leases And Capital Commitment	1	70~100	70	1	70~100	70	0	0	0
Related Parties Transactions	2	70~100	140	1	70~100	70	1	0	0
Cashflows	4	70~100	280	0	70~100	0	1	0	0
Search for unrecorded liabilities	3	70~100	210	2	70~100	140	3	0	0
Draft Report	8	70~100	560	8	70~100	560	10	0	0
Clear review points	8	70~100	560	16	70~100	1120	8	0	0
Subtotal	64	70~100	4480	62	70~100	4340	75.5	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	2	500	1000	2	500	1000	2	500	1000
<b>Total Time / Cost</b>	66		5480	64		5340	77.5		1000
<b>Fee Raised</b>			6000			6000			6200
<b>Write-off / Profit</b>			520			660			5200

**Explanations for variance:**