

ID: o8syynha	Ref: B5
Entity: SAMUEL & CO. PTE. LTD.	
Period End: 30 September 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	7	70~100	700	8	70~100	800	7	60	420
Audit Completion	7	70~100	700	7	70~100	700	7	60	420
Audit Planing	8	70~100	800	8	70~100	800	8	60	480
General Audit Procedures	3	70~100	300	3	70~100	300	3	60	180
Revenue	3	70~100	300	4	70~100	400	3	60	180
Cost of Sales	3	70~100	300	4	70~100	400	3	60	180
Other income and expense	3	70~100	300	4	70~100	400	3	60	180
Inventories	8	70~100	800	6	70~100	600	8	60	480
Trade And Other Receivables	4	70~100	400	4	70~100	400	4	60	240
Cash And Bank Balances	2	70~100	200	2	70~100	200	2	60	120
Propert, Plant And Equipment	3	70~100	300	2	70~100	200	3	60	180
Investment Properties	2	70~100	200	2	70~100	200	2	60	120
Equity Investments	0	70~100	0	1	70~100	100	0	60	0
Share Capital And Reserves	1	70~100	100	1	70~100	100	1	60	60
Borrowings And Finance Lease	3	70~100	300	3	70~100	300	3	60	180
Trade And Other Payables	2	70~100	200	3	70~100	300	2	60	120
Current And Deferred Tax	2	70~100	200	2	70~100	200	2	60	120
Goods And Services Tax	1	70~100	100	1	70~100	100	1	60	60
Leases And Capital Commitment	0	70~100	0	2	70~100	200	0	60	0
Related Parties Transactions	1	70~100	100	1	70~100	100	1	60	60
Interest Rate & Forex Risk	1	70~100	100	1	70~100	100	1	60	60
Cashflows	2	70~100	200	2	70~100	200	2	60	120
Search for unrecorded liabilities	2	70~100	200	3	70~100	300	2	60	120
Draft Report	8	70~100	800	8	70~100	800	1	60	60
Clear review points	26	70~100	2600	25	70~100	2500	32	60	1920
Subtotal	102	70~100	10200	107	70~100	10700	101	60	6060
Review And Supervision	0	0	0	0	0	0	0	150	0
Partner review	0	0	0	0	0	0	0	300	0
Total Time / Cost	102		10200	107		10700	101		6060
Fee Raised			5500			5500			5500
Write-off / Profit			-4700			-5200			-560

Explanations for variance: "Time spent on reviewing tenancy agreement for rental of mall spaces for pokemon machine game. "