

ID: st2l7ncs	Ref: B06
Entity: LIAN FONG CAPITAL PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~100	300	0.5	70~100	50	2	70~70	140
Audit Completion	3	70~100	300	0.5	70~100	50	2	70~70	140
Audit Planing	5	70~100	500	0.5	70~100	50	4	70~70	280
General Audit Procedures	3	70~100	300	0.5	70~100	50	0	70~70	0
Revenue	5	70~100	500	1	70~100	100	0	70~70	0
Other income and expense	5	70~100	500	1	70~100	100	2	70~70	140
Trade And Other Receivables	5	70~100	500	1	70~100	100	0	70~70	0
Cash And Bank Balances	5	70~100	500	1	70~100	100	1	70~70	70
Propert, Plant And Equipment	5	70~100	500	1	70~100	100	0	70~70	0
Share Capital And Reserves	5	70~100	500	1	70~100	100	1	70~70	70
Trade And Other Payables	5	70~100	500	1	70~100	100	2	70~70	140
Current And Deferred Tax	5	70~100	500	1	70~100	100	0	70~70	0
Provision And Contingent Liabilities	5	70~100	500	0	70~100	0	0	70~70	0
Cashflows	3	70~100	300	1	70~100	100	1	70~70	70
Search for unrecorded liabilities	5	70~100	500	1	70~100	100	1	70~70	70
Draft Report	10	70~100	1000	2.5	70~100	250	2	70~70	140
Clear review points	3	70~100	300	2	70~100	200	0	70~70	0
Subtotal	80	70~100	8000	16.5	70~100	1650	18	70~70	2310
Review And Supervision	0	0	0	0	0	0		150	0
Partner review	2	500	1000	2	500	1000	1	500	500
Total Time / Cost	82		9000	18.5		2650	19		2810
Fee Raised			2200			2200			2200
Write-off / Profit			-6800			-450			-610

Explanations for variance: