

ID: c3b43xf1	Ref: B5
Entity: POLY COLOR AND COMPOUNDS (SINGAPORE) PTE. LTD.	
Period End: 31 March 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~100	140	0.5	70~100	35	2	0	0
Audit Completion	2	70~100	140	0.5	70~100	35	2	0	0
Audit Planing	2	70~100	140	1	70~100	70	2	0	0
General Audit Procedures	3	70~100	210	1	70~100	70	4	0	0
Other income and expense	1	70~100	70	0.5	70~100	35	1	0	0
Cash And Bank Balances	1	70~100	70	0.5	70~100	35	1	0	0
Share Capital And Reserves	2	70~100	140	1	70~100	70	2	0	0
Trade And Other Payables	2	70~100	140	1	70~100	70	2	0	0
Current And Deferred Tax	0	70~100	0	0.5	70~100	35	1	0	0
Related Parties Transactions	1	70~100	70	0.5	70~100	35	2	0	0
Interest Rate & Forex Risk	2	70~100	140	0	70~100	0	2	0	0
Cashflows	2	70~100	140	1	70~100	70	2	0	0
Search for unrecorded liabilities	1	70~100	70	1	70~100	70	2	0	0
Draft Report	5	70~100	350	3	70~100	210	3	0	0
Clear review points	5	70~100	350	0	70~100	0	3	0	0
Subtotal	31	70~100	2170	12	70~100	840	31	0	0
Review And Supervision	2	80	160	2	80	160	2	80	160
Partner review	2	300	600	2	300	600	2	300	600
Total Time / Cost	35		2930	16		1600	35		760
Fee Raised			1300			1300			1300
Write-off / Profit			-1630			-300			540

Explanations for variance: