

ID: odg6ryzb	Ref: B06
Entity: MM CREDIT PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~100	200	1	70~100	100	0	0	0
Audit Completion	1	70~100	100	1	70~100	100	0	0	0
Audit Planing	1	70~100	100	1	70~100	100	0	0	0
General Audit Procedures	1	70~100	100	1	70~100	100	0	0	0
Revenue	2	70~100	200	2	70~100	200	0	0	0
Other income and expense	2	70~100	200	2	70~100	200	0	0	0
Trade And Other Receivables	8	70~100	800	6	70~100	600	0	0	0
Cash And Bank Balances	1	70~100	100	1	70~100	100	0	0	0
Propert, Plant And Equipment	1	70~100	100	0.5	70~100	50	0	0	0
Share Capital And Reserves	1	70~100	100	1	70~100	100	0	0	0
Trade And Other Payables	1	70~100	100	1	70~100	100	0	0	0
Current And Deferred Tax	1	70~100	100	0.5	70~100	50	0	0	0
Leases And Capital Commitment	1	70~100	100	1	70~100	100	0	0	0
Cashflows	1	70~100	100	0	70~100	0	0	0	0
Search for unrecorded liabilities	1	70~100	100	1.5	70~100	150	0	0	0
Draft Report	8	70~100	800	4	70~100	400	0	0	0
Clear review points	7	70~100	700	0	70~100	0	0	0	0
Subtotal	40	70~100	4000	24.5	70~100	2450	0	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	4	500	2000	4	500	2000	0	0	0
Total Time / Cost	44		6000	28.5		4450	0		0
Fee Raised			7000			7000			0
Write-off / Profit			1000			2550			0

Explanations for variance: