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|--|------------------------------|
| <b>ID:</b> l3r2tdv3                              | <b>Ref:</b><br><br><b>B5</b> |
| <b>Entity:</b> PROSPER CREDIT PTE. LTD.          |                              |
| <b>Period End:</b> 31 December 2019              |                              |
| <b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b> |                              |

|                                   | Current year |          |          |        |          |          | Prior year |          |          |
|-----------------------------------|--------------|----------|----------|--------|----------|----------|------------|----------|----------|
|                                   | Budget       |          |          | Actual |          |          | Actual     |          |          |
|                                   | Hrs          | Rate S\$ | Cost S\$ | Hrs    | Rate S\$ | Cost S\$ | Hrs        | Rate S\$ | Cost S\$ |
| Final Completion                  | 2            | 80~80    | 160      | 2      | 80~80    | 160      | 0          | 0        | 0        |
| Audit Completion                  | 2            | 80~80    | 160      | 2      | 80~80    | 160      | 0          | 0        | 0        |
| Audit Planing                     | 4            | 80~80    | 320      | 4      | 80~80    | 320      | 0          | 0        | 0        |
| General Audit Procedures          | 4            | 80~80    | 320      | 4      | 80~80    | 320      | 0          | 0        | 0        |
| Revenue                           | 4            | 80~80    | 320      | 4      | 80~80    | 320      | 0          | 0        | 0        |
| Other income and expense          | 2            | 80~80    | 160      | 2      | 80~80    | 160      | 0          | 0        | 0        |
| Trade And Other Receivables       | 16           | 80~80    | 1280     | 16     | 80~80    | 1280     | 0          | 0        | 0        |
| Cash And Bank Balances            | 4            | 80~80    | 320      | 4      | 80~80    | 320      | 0          | 0        | 0        |
| Share Capital And Reserves        | 4            | 80~80    | 320      | 4      | 80~80    | 320      | 0          | 0        | 0        |
| Trade And Other Payables          | 4            | 80~80    | 320      | 4      | 80~80    | 320      | 0          | 0        | 0        |
| Leases And Capital Commitment     | 2            | 80~80    | 160      | 2      | 80~80    | 160      | 0          | 0        | 0        |
| Related Parties Transactions      | 1            | 80~80    | 80       | 1      | 80~80    | 80       | 0          | 0        | 0        |
| Cashflows                         | 4            | 80~80    | 320      | 0      | 80~80    | 0        | 0          | 0        | 0        |
| Search for unrecorded liabilities | 0            | 80~80    | 0        | 2      | 80~80    | 160      | 0          | 0        | 0        |
| Draft Report                      | 15           | 80~80    | 1200     | 8      | 80~80    | 640      | 0          | 0        | 0        |
| Clear review points               | 12           | 80~80    | 960      | 12     | 80~80    | 960      | 0          | 0        | 0        |
| Subtotal                          | 80           | 80~80    | 6400     | 71     | 80~80    | 5680     | 0          | 0        | 0        |
| Review And Supervision            | 8            | 150      | 1200     | 8      | 150      | 1200     | 0          | 0        | 0        |
| Partner review                    | 2            | 0        | 0        | 2      | 0        | 0        | 0          | 0        | 0        |
| <b>Total Time / Cost</b>          | 90           |          | 7600     | 81     |          | 6880     | 0          |          | 0        |
| <b>Fee Raised</b>                 |              |          | 3600     |        |          | 3600     |            |          | 0        |
| <b>Write-off / Profit</b>         |              |          | -4000    |        |          | -3280    |            |          | 0        |

**Explanations for variance:** Time spent on assess impairment, movement in director and amendment in report