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| ID: hg6h4trk | Ref: B06 |
| Entity: LOOI'S MOTOR ENTERPRISE PTE LTD | |
| Period End: 31 December 2021 | |
| TIME COSTS BUDGET AND PERFORMANCE SUMMARY | |

| | Current year | | | | | | Prior year | | |
|--------------------------------------|--------------|----------|----------|--------|----------|----------|------------|----------|----------|
| | Budget | | | Actual | | | Actual | | |
| | Hrs | Rate S\$ | Cost S\$ | Hrs | Rate S\$ | Cost S\$ | Hrs | Rate S\$ | Cost S\$ |
| Final Completion | 2 | 70~100 | 200 | 6 | 70~100 | 600 | 6 | 70~70 | 420 |
| Audit Completion | 4 | 70~100 | 340 | 6 | 70~100 | 600 | 4 | 70~70 | 280 |
| Audit Planing | 6 | 70~100 | 510 | 10 | 70~100 | 1000 | 10 | 70~70 | 700 |
| General Audit Procedures | 1 | 70~100 | 100 | 6 | 70~100 | 600 | 4 | 70~70 | 280 |
| Revenue | 4 | 70~100 | 280 | 0 | 70~100 | 0 | 42 | 70~70 | 2940 |
| Cost of Sales | 2 | 70~100 | 200 | 6 | 70~100 | 600 | 16 | 70~70 | 1120 |
| Other income and expense | 2 | 70~100 | 200 | 10 | 70~100 | 1000 | 6 | 70~70 | 420 |
| Inventories | 3 | 70~100 | 300 | 10 | 70~100 | 1000 | 20 | 70~70 | 1400 |
| Trade And Other Receivables | 10 | 70~100 | 700 | 0 | 70~100 | 0 | 46 | 70~70 | 3220 |
| Cash And Bank Balances | 2 | 70~100 | 140 | 0 | 70~100 | 0 | 6 | 70~70 | 420 |
| Propert, Plant And Equipment | 2 | 70~100 | 140 | 1 | 70~100 | 100 | 9 | 70~70 | 630 |
| Share Capital And Reserves | 21 | 70~100 | 1470 | 2 | 70~100 | 200 | 4 | 70~70 | 280 |
| Borrowings And Finance Lease | 1 | 70~100 | 100 | 2 | 70~100 | 200 | 12 | 70~70 | 840 |
| Trade And Other Payables | 2 | 70~100 | 200 | 5 | 70~100 | 500 | 15 | 70~70 | 1050 |
| Current And Deferred Tax | 2 | 70~100 | 140 | 2 | 70~100 | 200 | 5 | 70~70 | 350 |
| Goods And Services Tax | 1 | 70~100 | 100 | 2 | 70~100 | 200 | 6 | 70~70 | 420 |
| Provision And Contingent Liabilities | 1 | 70~100 | 100 | 3 | 70~100 | 300 | 0 | 70~70 | 0 |
| Leases And Capital Commitment | 1 | 70~100 | 100 | 3 | 70~100 | 300 | 8 | 70~70 | 560 |
| Related Parties Transactions | 1 | 70~100 | 100 | 3 | 70~100 | 300 | 2 | 70~70 | 140 |
| Interest Rate & Forex Risk | 1 | 70~100 | 100 | 3 | 70~100 | 300 | 1 | 70~70 | 70 |
| Cashflows | 2 | 70~100 | 200 | 5 | 70~100 | 500 | 2 | 70~70 | 140 |
| Search for unrecorded liabilities | 2 | 70~100 | 200 | 5 | 70~100 | 500 | 17 | 70~70 | 1190 |
| Draft Report | 6 | 70~100 | 600 | 17 | 70~100 | 1700 | 28 | 70~70 | 1960 |
| Clear review points | 11 | 70~100 | 1010 | 8 | 70~100 | 800 | 27 | 70~70 | 1890 |
| Subtotal | 90 | 70~100 | 7530 | 115 | 70~100 | 11500 | 296 | 70~70 | 20720 |
| Review And Supervision | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 150 | 1500 |
| Partner review | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Total Time / Cost | 90 | | 7530 | 115 | | 11500 | 306 | | 22220 |
| Fee Raised | | | 13500 | | | 13500 | | | 13500 |
| Write-off / Profit | | | 5970 | | | 2000 | | | -8720 |

Explanations for variance: Client was late in replying to our queries