

ID: d9hgvpnx	Ref: B06
Entity: SCDA INTERIORS PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	70~100	310	4	70~100	310	2	70~70	140
Audit Completion	3	70~100	210	7	70~100	520	2	70~70	140
Audit Planing	4	70~100	310	9	70~100	810	8	70~70	560
General Audit Procedures	3	70~100	210	8	70~100	650	2	70~70	140
Revenue	6	70~100	600	6	70~100	600	10	70~70	700
Cost of Sales	0	70~100	0	1	70~100	70	0	70~70	0
Other income and expense	4	70~100	280	5	70~100	350	3	70~70	210
Trade And Other Receivables	10	70~100	880	13	70~100	1270	8	70~70	560
Cash And Bank Balances	1	70~100	70	1	70~100	70	1	70~70	70
Propert, Plant And Equipment	2	70~100	140	3	70~100	210	1	70~70	70
Investment Properties	0	70~100	0	0	70~100	0	1	70~70	70
Share Capital And Reserves	2	70~100	140	3	70~100	240	1	70~70	70
Trade And Other Payables	4	70~100	280	7	70~100	490	4	70~70	280
Current And Deferred Tax	2	70~100	140	4.5	70~100	315	1	70~70	70
Goods And Services Tax	2	70~100	140	3	70~100	210	1	70~70	70
Leases And Capital Commitment	5	70~100	350	8	70~100	590	8	70~70	560
Related Parties Transactions	7	70~100	700	7	70~100	700	8	70~70	560
Interest Rate & Forex Risk	2	70~100	140	4	70~100	310	1	70~70	70
Cashflows	3	70~100	270	7.5	70~100	585	2	70~70	140
Search for unrecorded liabilities	2	70~100	140	1.5	70~100	105	2	70~70	140
Draft Report	8	70~100	560	16	70~100	1210	10	70~70	700
Clear review points	6	70~100	480	6	70~100	480	7	70~70	490
Subtotal	80	70~100	6350	124.5	70~100	10095	83	70~70	8610
Review And Supervision	3	150	450	3	150	450	4	150	600
Partner review	1	500	500	1	500	500	2	500	1000
Total Time / Cost	84		7300	128.5		11045	89		10210
Fee Raised			4000			4000			
Write-off / Profit			-3300			-7045			-10210

Explanations for variance: Jefferey needed more time to familiarise with the audit procedures and team members spent time guiding him. Moreover, we changed the method on the ECL model, which took a bit longer time during the year.