

<b>ID:</b> jc91v6e1	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> MM CREDIT PTE. LTD.	
<b>Period End:</b> 31 December 2019	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	70~70	280	4	70~70	280	0	0	0
Audit Completion	2	70~70	140	2	70~70	140	0	0	0
Audit Planing	2	70~70	140	2	70~70	140	0	0	0
General Audit Procedures	1	70~70	70	1	70~70	70	0	0	0
Revenue	4	70~70	280	4	70~70	280	0	0	0
Other income and expense	1	70~70	70	1	70~70	70	0	0	0
Trade And Other Receivables	16	70~70	1120	14	70~70	980	0	0	0
Cash And Bank Balances	2	70~70	140	2	70~70	140	0	0	0
Share Capital And Reserves	2	70~70	140	1	70~70	70	0	0	0
Trade And Other Payables	4	70~70	280	2	70~70	140	0	0	0
Current And Deferred Tax	1	70~70	70	2	70~70	140	0	0	0
Leases And Capital Commitment	2	70~70	140	1	70~70	70	0	0	0
Cashflows	2	70~70	140	2	70~70	140	0	0	0
Search for unrecorded liabilities	1	70~70	70	1	70~70	70	0	0	0
Draft Report	16	70~70	1120	9	70~70	630	0	0	0
Clear review points	20	70~70	1400	16	70~70	1120	0	0	0
Subtotal	80	70~70	5600	64	70~70	4480	0	0	0
Review And Supervision	5	120	600	5	120	600	0	0	0
Partner review	5	500	2500	5	500	2500	0	0	0
<b>Total Time / Cost</b>	90		8700	74		7580	0		0
<b>Fee Raised</b>			7000			7000			0
<b>Write-off / Profit</b>			-1700			-580			0

**Explanations for variance:**