

ID: qa4pz961	Ref: B06
Entity: MAK HONG KEE (HK) KITCHEN PTE. LTD.	
Period End: 31 March 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~70	140	2	70~70	140	3	70~70	210
Audit Completion	2	70~70	140	2	70~70	140	2	70~70	140
Audit Planing	4	70~70	280	4	70~70	280	4	70~70	280
General Audit Procedures	4	70~70	280	4	70~70	280	1.5	70~70	105
Revenue	4	70~70	280	3	70~70	210	3	70~70	210
Cost of Sales	4	70~70	280	3	70~70	210	3.5	70~70	245
Other income and expense	4	70~70	280	4	70~70	280	5	70~70	350
Inventories	4	70~70	280	4	70~70	280	1	70~70	70
Trade And Other Receivables	4	70~70	280	4	70~70	280	6	70~70	420
Cash And Bank Balances	2	70~70	140	2	70~70	140	1	70~70	70
Propert, Plant And Equipment	2	70~70	140	2	70~70	140	2	70~70	140
Share Capital And Reserves	2	70~70	140	2	70~70	140	1	70~70	70
Trade And Other Payables	2	70~70	140	2	70~70	140	4	70~70	280
Current And Deferred Tax	0	70~70	0	0	70~70	0	2	70~70	140
Goods And Services Tax	2	70~70	140	2	70~70	140	1	70~70	70
Provision And Contingent Liabilities	0	70~70	0	0	70~70	0	1	70~70	70
Related Parties Transactions	10	70~70	700	7	70~70	490	1	70~70	70
Cashflows	2	70~70	140	2	70~70	140	1.5	70~70	105
Search for unrecorded liabilities	2	70~70	140	2	70~70	140	2.5	70~70	175
Draft Report	8	70~70	560	8	70~70	560	14	70~70	980
Clear review points	12	70~70	840	12	70~70	840	8	70~70	560
Stock take	4	70~70	280	0	70~70	0	0	70~70	0
Subtotal	80	70~70	5600	71	70~70	4970	68	70~70	4760
Review And Supervision	0	0	0	0	0	0	8	150	1200
Partner review	0	0	0	0	0	0			0
Total Time / Cost	80		5600	71		4970	76		5960
Fee Raised			0			0			3000
Write-off / Profit			-5600			-4970			-2960

Explanations for variance: