

ID: 4898c2wj	Ref: B06
Entity: LINKOIL PETROLEUM AND CHEMICALS PTE LTD.	
Period End: 31 March 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	8	70~70	560	8	70~70	560	2	0	0
Audit Completion	8	70~70	560	8	70~70	560	2	0	0
Audit Planing	8	70~70	560	12	70~70	840	3	0	0
General Audit Procedures	8	70~70	560	8	70~70	560	5	0	0
Revenue	16	70~70	1120	22	70~70	1540	28	0	0
Cost of Sales	16	70~70	1120	22	70~70	1540	28	0	0
Other income and expense	4	70~70	280	5	70~70	350	3	0	0
Trade And Other Receivables	8	70~70	560	9	70~70	630	8	0	0
Cash And Bank Balances	2	70~70	140	3	70~70	210	2	0	0
Propert, Plant And Equipment	4	70~70	280	5	70~70	350	3	0	0
Share Capital And Reserves	4	70~70	280	4	70~70	280	2	0	0
Borrowings And Finance Lease	4	70~70	280	8	70~70	560	18	0	0
Trade And Other Payables	4	70~70	280	5	70~70	350	8	0	0
Current And Deferred Tax	2	70~70	140	3	70~70	210	2	0	0
Goods And Services Tax	2	70~70	140	3	70~70	210	2	0	0
Provision And Contingent Liabilities	0	70~70	0	0	70~70	0	3	0	0
Leases And Capital Commitment	0	70~70	0	0	70~70	0	4	0	0
Interest Rate & Forex Risk	0	70~70	0	0	70~70	0	1	0	0
Cashflows	1	70~70	70	2	70~70	140	2	0	0
Search for unrecorded liabilities	2	70~70	140	3	70~70	210	2	0	0
Draft Report	4	70~70	280	6	70~70	420	8	0	0
Clear review points	15	70~70	1050	32	70~70	2240	25	0	0
Subtotal	120	70~70	8400	168	70~70	11760	161	0	0
Review And Supervision	8	150	1200	8	150	1200	3	150	450
Partner review	0	0	0	0	0	0	3	500	1500
Total Time / Cost	128		9600	176		12960	167		1950
Fee Raised			18000			18000			18000
Write-off / Profit			8400			5040			16050

Explanations for variance: Lack of experience and will improve in future.