ID: pq83ybwt	Ref:
Entity: SWIFTSERVE PTE LTD	D00
Period End: 31 December 2021	B06
TIME COSTS BUDGET AND PERFROMANCE SUMMARY	

		Current year						Prior year			
	Budget			Actual			Actual				
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$		
Final Completion	4	70~100	400	4	70~100	400	4	15000~1 5000	60000		
Audit Completion	4	70~100	400	4	70~100	400	0	15000~1 5000	0		
Audit Planing	4	70~100	400	4	70~100	400	0	15000~1 5000	0		
General Audit Procedures	4	70~100	400	4	70~100	400	0	15000~1 5000	0		
Revenue	8	70~100	800	8	70~100	800	0	15000~1 5000	0		
Cost of Sales	4	70~100	400	8	70~100	800	0	15000~1 5000	0		
Other income and expense	4	70~100	400	0	70~100	0	0	15000~1 5000	0		
Trade And Other Receivables	4	70~100	400	4	70~100	400	0	15000~1 5000	0		
Cash And Bank Balances	2	70~100	200	1	70~100	100	0	15000~1 5000	0		
Propert, Plant And Equipment	4	70~100	400	4	70~100	400	0	15000~1 5000	0		
Investment Properties	4	70~100	400	0	70~100	0	0	15000~1 5000	0		
Intangible Assets	4	70~100	400	4	70~100	400	0	15000~1 5000	0		
Equity Investments	0	70~100	0	2	70~100	200	0	15000~1 5000	0		
Share Capital And Reserves	4	70~100	400	2	70~100	200	0	15000~1 5000	0		
Trade And Other Payables	4	70~100	400	4	70~100	400	0	15000~1 5000	0		
Current And Deferred Tax	8	70~100	800	6	70~100	600	0	15000~1 5000	0		
Goods And Services Tax	0	70~100	0	2	70~100	200	0	15000~1 5000	0		
Leases And Capital Commitment	6	70~100	600	8	70~100	800	0	15000~1 5000	0		
Cashflows	2	70~100	200	1	70~100	100	0	15000~1 5000	0		
Search for unrecorded liabilities	2	70~100	200	2	70~100	200	0	15000~1 5000	0		
Draft Report	4	70~100	400	8	70~100	800	0	15000~1 5000	0		
Clear review points	0	70~100	0	8	70~100	800	12	15000~1 5000	180000		
Subtotal	80	70~100	8000	88	70~100	8800	16	15000~1 5000	240000		
Review And Supervision	2	150	300	2	150	300			0		
Partner review	1	500	500	1	500	500			0		
Total Time / Cost	83		8800	91	+	9600	16	+	240000		

Fee Raised		15000		15000		
Write-off / Profit		6200		5400		-240000

Explanations for variance: Variance due to client's late adjustment for reassignment of inter-company balances.