

ID: g6efzz6w	Ref: B06
Entity: BAZE MARINE & OFFSHORE PTE. LTD.	
Period End: 31 March 2022	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~100	210	3	70~100	210	3	100~100	300
Audit Completion	3	70~100	210	3	70~100	210	3	100~100	300
Audit Planing	3	70~100	210	3	70~100	210	3	100~100	300
General Audit Procedures	3	70~100	210	3	70~100	210	3	100~100	300
Other income and expense	3	70~100	210	3	70~100	210	2	100~100	200
Trade And Other Receivables	6	70~100	420	6	70~100	420	2	100~100	200
Share Capital And Reserves	4	70~100	280	4	70~100	280	2	100~100	200
Trade And Other Payables	6	70~100	420	6	70~100	420	2	100~100	200
Current And Deferred Tax	3	70~100	210	3	70~100	210	2	100~100	200
Interest Rate & Forex Risk	2	70~100	140	2	70~100	140	2	100~100	200
Cashflows	4	70~100	280	4	70~100	280	2	100~100	200
Search for unrecorded liabilities	6	70~100	420	6	70~100	420	2	100~100	200
Draft Report	10	70~100	700	10	70~100	700	4	100~100	400
Clear review points	14	70~100	980	13	70~100	910	16	100~100	1600
Subtotal	70	70~100	4900	69	70~100	4830	48	100~100	4800
Review And Supervision	3	150	450	3	150	450	8	150	1200
Partner review	2.5	300	750	2.5	300	750	1	500	500
Total Time / Cost	75.5		6100	74.5		6030	57		6500
Fee Raised			2500			2500			2500
Write-off / Profit			-3600			-3530			-4000

Explanations for variance: Still a new staff with learning process for this case.