

ID: avxva4el	Ref: B06
Entity: 1 2 LEND PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~100	200	2	70~100	200	0	70~70	0
Audit Completion	2	70~100	200	2	70~100	200	3	70~70	210
Audit Planing	5	70~100	500	5	70~100	500	8	70~70	560
General Audit Procedures	1	70~100	100	1	70~100	100	2	70~70	140
Revenue	3	70~100	300	3	70~100	300	8	70~70	560
Other income and expense	2	70~100	200	2	70~100	200	10	70~70	700
Trade And Other Receivables	9	70~100	900	9	70~100	900	12	70~70	840
Cash And Bank Balances	1	70~100	100	1	70~100	100	10	70~70	700
Propert, Plant And Equipment	1	70~100	100	1	70~100	100	0	70~70	0
Share Capital And Reserves	1	70~100	100	1	70~100	100	2	70~70	140
Borrowings And Finance Lease	0	70~100	0	0	70~100	0	8	70~70	560
Trade And Other Payables	1	70~100	100	1	70~100	100	3	70~70	210
Current And Deferred Tax	1	70~100	100	1	70~100	100	0	70~70	0
Provision And Contingent Liabilities	0.5	70~100	50	0.5	70~100	50	0	70~70	0
Leases And Capital Commitment	0.5	70~100	50	0.5	70~100	50	0	70~70	0
Related Parties Transactions	0	70~100	0	0	70~100	0	1	70~70	70
Interest Rate & Forex Risk	1	70~100	100	1	70~100	100	0	70~70	0
Cashflows	3	70~100	300	2	70~100	200	2	70~70	140
Search for unrecorded liabilities	2	70~100	200	2	70~100	200	2	70~70	140
Draft Report	4	70~100	400	7	70~100	700	8	70~70	560
Subtotal	40	70~100	4000	42	70~100	4200	79	70~70	5530
Review And Supervision	0	0	0	0	0	0			0
Partner review	0	0	0	0	0	0			0
Total Time / Cost	40		4000	42		4200	79		5530
Fee Raised			3300			0			3300
Write-off / Profit			-700			-4200			-2230

Explanations for variance: Took more time on impairment assessment of trade receivables