

Entity: KARTHIK MONEY LENDING PTE. LTD.	Ref: B5
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	70~120	70	1	70~120	70	0	0	0
Audit Completion	1	70~120	70	1	70~120	70	0	0	0
Audit Planing	5	70~120	350	5	70~120	350	0	0	0
General Audit Procedures	2	70~120	140	2	70~120	140	0	0	0
Revenue	5	70~120	350	6	70~120	420	0	0	0
Cost of Sales	0	70~120	0	0	70~120	0	0	0	0
Other income and expense	0	70~120	0	0	70~120	0	0	0	0
Inventories	0	70~120	0	0	70~120	0	0	0	0
Trade And Other Receivables	6	70~120	420	6	70~120	420	0	0	0
Cash And Bank Balances	2	70~120	140	3	70~120	210	0	0	0
Propert, Plant And Equipment	0	70~120	0	0	70~120	0	0	0	0
Investment Properties	0	70~120	0	0	70~120	0	0	0	0
Intangible Assets	0	70~120	0	0	70~120	0	0	0	0
Equity Investments	0	70~120	0	0	70~120	0	0	0	0
Share Capital And Reserves	2	70~120	140	2	70~120	140	0	0	0
Borrowings And Finance Lease	0	70~120	0	0	70~120	0	0	0	0
Trade And Other Payables	1	70~120	70	1	70~120	70	0	0	0
Current And Deferred Tax	2	70~120	140	2	70~120	140	0	0	0
Goods And Services Tax	0	70~120	0	0	70~120	0	0	0	0
Construction Contracts	0	70~120	0	0	70~120	0	0	0	0
Provision And Contingent Liabilities	0	70~120	0	0	70~120	0	0	0	0
Leases And Capital Commitment	1	70~120	70	1	70~120	70	0	0	0
Related Parties Transactions	0	70~120	0	0	70~120	0	0	0	0
Group Audit	0	70~120	0	0	70~120	0	0	0	0
Interest Rate & Forex Risk	0	70~120	0	0	70~120	0	0	0	0
Cashflows	2	70~120	140	2	70~120	140	0	0	0
Search for unrecorded liabilities	1	70~120	70	1	70~120	70	0	0	0
Draft Report	4	70~120	280	5	70~120	350	0	0	0
Clear review points	4	70~120	280	5	70~120	350	0	0	0
Subtotal	39	70~120	2730	43	70~120	3010	0	0	0
Review And Supervision	4	250	1000	4	250	1000	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	43		3730	47		4010	0		0
Fee Raised			2500			2500			0
Write-off / Profit			-1230			-1510			0

Explanations for variance: Management account is revised, so took extra time to complete