

<b>ID:</b> cxon06zm	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> LIAN FONG CAPITAL PTE. LTD.	
<b>Period End:</b> 31 December 2019	
<b>TIME COSTS BUDGET AND PERFROMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	100~100	200	6	100~100	600	0	0	0
Audit Completion	2	100~100	200	2	100~100	200	0	0	0
Audit Planing	4	100~100	400	4	100~100	400	0	0	0
Other income and expense	3	100~100	300	3	100~100	300	0	0	0
Trade And Other Receivables	3	100~100	300	3	100~100	300	0	0	0
Cash And Bank Balances	1	100~100	100	1	100~100	100	0	0	0
Share Capital And Reserves	1	100~100	100	1	100~100	100	0	0	0
Trade And Other Payables	2	100~100	200	2	100~100	200	0	0	0
Cashflows	2	100~100	200	2	100~100	200	0	0	0
Search for unrecorded liabilities	2	100~100	200	2	100~100	200	0	0	0
Draft Report	4	100~100	400	4	100~100	400	0	0	0
Clear review points	4	100~100	400	6	100~100	600	0	0	0
Subtotal	30	100~100	3000	36	100~100	3600	0	0	0
Review And Supervision	0	0	0	0	0	0			0
Partner review	0	0	0	0	0	0	0	0	0
<b>Total Time / Cost</b>	30		3000	36		3600	0		0
<b>Fee Raised</b>			2200			2200			0
<b>Write-off / Profit</b>			-800			-1400			0

**Explanations for variance:** NOT FAMILIAR WITH AUDIT