

ID: sos8hi6e	Ref: B06
Entity: THE MONTESSORI INITIATIVE LTD.	
Period End: 31 August 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	5	70~70	350	3	70~70	210	1	60~60	60
Audit Completion	4	70~70	280	2	70~70	140	1	60~60	60
Audit Planing	4	70~70	280	2	70~70	140	1	60~60	60
General Audit Procedures	4	70~70	280	2	70~70	140	0	60~60	0
Other income and expense	2	70~70	140	2	70~70	140	1	60~60	60
Trade And Other Receivables	0	70~70	0	0	70~70	0	1	60~60	60
Cash And Bank Balances	2	70~70	140	2	70~70	140	1	60~60	60
Share Capital And Reserves	2	70~70	140	1	70~70	70	1	60~60	60
Trade And Other Payables	2	70~70	140	1	70~70	70	1	60~60	60
Current And Deferred Tax	2	70~70	140	1	70~70	70	0	60~60	0
Cashflows	2	70~70	140	1	70~70	70	1	60~60	60
Search for unrecorded liabilities	2	70~70	140	1	70~70	70	1	60~60	60
Draft Report	5	70~70	350	3	70~70	210	2	60~60	120
Clear review points	4	70~70	280	3	70~70	210	3.5	60~60	210
Subtotal	40	70~70	2800	24	70~70	1680	15.5	60~60	1860
Review And Supervision	1	150	150	1	150	150	2	300	600
Partner review	0	0	0	0	0	0	1	200	200
Total Time / Cost	41		2950	25		1830	18.5		2660
Fee Raised			0			0			500
Write-off / Profit			-2950			-1830			-2160

Explanations for variance: