

ID: nafiztqa	Ref: B06
Entity: MAGNUS CREDIT PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	8	70~100	800	8	70~100	800	8	100~100	800
Audit Completion	8	70~100	800	8	70~100	800	8	100~100	800
Audit Planing	8	70~100	800	8	70~100	800	8	100~100	800
Revenue	5	70~100	500	5	70~100	500	7	100~100	700
Other income and expense	8	70~100	800	8	70~100	800	8	100~100	800
Trade And Other Receivables	12	70~100	1200	12	70~100	1200	13	100~100	1300
Cash And Bank Balances	2	70~100	200	2	70~100	200	2	100~100	200
Propert, Plant And Equipment	2	70~100	200	2	70~100	200	0	100~100	0
Share Capital And Reserves	1	70~100	100	1	70~100	100	1	100~100	100
Trade And Other Payables	3	70~100	300	2	70~100	200	3	100~100	300
Current And Deferred Tax	3	70~100	300	2	70~100	200	2	100~100	200
Leases And Capital Commitment	1	70~100	100	1	70~100	100	1	100~100	100
Cashflows	2	70~100	200	2	70~100	200	2	100~100	200
Search for unrecorded liabilities	3	70~100	300	2	70~100	200	3	100~100	300
Draft Report	8	70~100	800	8	70~100	800	7	100~100	700
Clear review points	6	70~100	600	4	70~100	400	5	100~100	500
Subtotal	80	70~100	8000	75	70~100	7500	78	100~100	7800
Review And Supervision	0	0	0	0	0	0			0
Partner review	0	0	0	0	0	0			0
Total Time / Cost	80		8000	75		7500	78		7800
Fee Raised			9000			9000			
Write-off / Profit			1000			1500			-7800

Explanations for variance: