

ID: 9gymqnf3	Ref: B06
Entity: XINGANG INVESTMENT PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	5	70~70	350	5	70~70	350	0	0	0
Audit Completion	5	70~70	350	5	70~70	350	0	0	0
Audit Planing	15	70~70	1050	15	70~70	1050	0	0	0
General Audit Procedures	2	70~70	140	2	70~70	140	0	0	0
Revenue	10	70~70	700	10	70~70	700	0	0	0
Cost of Sales	5	70~70	350	5	70~70	350	0	0	0
Other income and expense	2	70~70	140	2	70~70	140	0	0	0
Trade And Other Receivables	10	70~70	700	10	70~70	700	0	0	0
Cash And Bank Balances	2	70~70	140	2	70~70	140	0	0	0
Propert, Plant And Equipment	2	70~70	140	2	70~70	140	0	0	0
Share Capital And Reserves	2	70~70	140	2	70~70	140	0	0	0
Borrowings And Finance Lease	5	70~70	350	5	70~70	350	0	0	0
Trade And Other Payables	3	70~70	210	3	70~70	210	0	0	0
Current And Deferred Tax	2	70~70	140	2	70~70	140	0	0	0
Provision And Contingent Liabilities	1	70~70	70	1	70~70	70	0	0	0
Leases And Capital Commitment	1	70~70	70	1	70~70	70	0	0	0
Related Parties Transactions	1	70~70	70	1	70~70	70	0	0	0
Group Audit	10	70~70	700	10	70~70	700	0	0	0
Cashflows	5	70~70	350	5	70~70	350	0	0	0
Search for unrecorded liabilities	2	70~70	140	2	70~70	140	0	0	0
Draft Report	10	70~70	700	10	70~70	700	0	0	0
Clear review points	0	70~70	0	18	70~70	1260	0	0	0
Subtotal	100	70~70	7000	118	70~70	8260	0	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	100		7000	118		8260	0		0
Fee Raised			6300			6300			0
Write-off / Profit			-700			-1960			0

Explanations for variance: New items in balance sheet (Promissory note and participatory borrowings) and due to changes in disclosure on report. Besides, it is a new engagement.