

<b>ID:</b> 5vmeinc9	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> OT CREDIT PTE. LTD.	
<b>Period End:</b> 31 December 2019	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	8	70~100	560	6	70~100	420	0	0	0
Audit Completion	8	70~100	560	6	70~100	420	0	0	0
Audit Planing	8	70~100	560	6	70~100	420	0	0	0
General Audit Procedures	4	70~100	280	6	70~100	420	0	0	0
Revenue	8	70~100	560	8	70~100	560	0	0	0
Other income and expense	2	70~100	140	1	70~100	70	0	0	0
Trade And Other Receivables	8	70~100	560	10	70~100	700	0	0	0
Cash And Bank Balances	2	70~100	140	4	70~100	280	0	0	0
Share Capital And Reserves	4	70~100	280	3	70~100	210	0	0	0
Trade And Other Payables	3	70~100	210	0	70~100	0	0	0	0
Current And Deferred Tax	3	70~100	210	2	70~100	140	0	0	0
Leases And Capital Commitment	2	70~100	140	1	70~100	70	0	0	0
Cashflows	2	70~100	140	2	70~100	140	0	0	0
Search for unrecorded liabilities	2	70~100	140	1	70~100	70	0	0	0
Draft Report	6	70~100	420	6	70~100	420	0	0	0
Subtotal	70	70~100	4900	62	70~100	4340	0	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
<b>Total Time / Cost</b>	70		4900	62		4340	0		0
<b>Fee Raised</b>			9000			9000			0
<b>Write-off / Profit</b>			4100			4660			0

**Explanations for variance:**