

ID: fm16wnpd	Ref: B5
Entity: CHARACTER & LEADERSHIP ACADEMY LIMITED	
Period End: 31 March 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~100	210	3	70~100	210	0	0	0
Audit Completion	3	70~100	210	3	70~100	210	0	0	0
Audit Planing	3	70~100	210	4	70~100	280	0	0	0
General Audit Procedures	2	70~100	140	3	70~100	210	0	0	0
Other income and expense	4	70~100	280	6	70~100	420	0	0	0
Trade And Other Receivables	3	70~100	210	5	70~100	350	0	0	0
Cash And Bank Balances	1	70~100	70	2	70~100	140	0	0	0
Share Capital And Reserves	3	70~100	210	5	70~100	350	0	0	0
Trade And Other Payables	1	70~100	70	3	70~100	210	0	0	0
Current And Deferred Tax	0	70~100	0	2	70~100	140	0	0	0
Cashflows	3	70~100	210	3	70~100	210	0	0	0
Search for unrecorded liabilities	3	70~100	210	4	70~100	280	0	0	0
Draft Report	5	70~100	350	10	70~100	700	0	0	0
Clear review points	6	70~100	420	11	70~100	770	0	0	0
Subtotal	40	70~100	2800	64	70~100	4480	0	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	40		2800	64		4480	0		0
Fee Raised			3200			3200			0
Write-off / Profit			400			-1280			0

Explanations for variance: "Problem in grant recognition. Need to do prior year adjustment."