

ID: r95ppodi	Ref: B06
Entity: SHANMUGAN MONEYLENDER PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	70~100	100	0.5	70~100	50	1	70~70	70
Audit Completion	1	70~100	100	0.5	70~100	50	1	70~70	70
Audit Planing	1	70~100	100	0.5	70~100	50	3	70~70	210
General Audit Procedures	1	70~100	100	0.5	70~100	50	0	70~70	0
Other income and expense	1	70~100	100	0.5	70~100	50	2	70~70	140
Trade And Other Receivables	2	70~100	200	1	70~100	100	1	70~70	70
Cash And Bank Balances	1	70~100	100	1	70~100	100	1	70~70	70
Share Capital And Reserves	2	70~100	200	1	70~100	100	1	70~70	70
Trade And Other Payables	2	70~100	200	1	70~100	100	1	70~70	70
Current And Deferred Tax	1	70~100	100	1	70~100	100	0	70~70	0
Leases And Capital Commitment	1	70~100	100	0.5	70~100	50	0	70~70	0
Cashflows	1	70~100	100	0.5	70~100	50	1	70~70	70
Search for unrecorded liabilities	1	70~100	100	0.5	70~100	50	1	70~70	70
Draft Report	3	70~100	300	2	70~100	200	2	70~70	140
Clear review points	3	70~100	300	2	70~100	200	11	70~70	770
Subtotal	22	70~100	2200	13	70~100	1300	26	70~70	3640
Review And Supervision	3	250	750	3	250	750	4	150	600
Partner review	1	500	500	1	500	500			0
Total Time / Cost	26		3450	17		2550	30		4240
Fee Raised			2300			2300			2300
Write-off / Profit			-1150			-250			-1940

Explanations for variance: