

<b>ID:</b> g9k1nrv8	<b>Ref:</b>  <b>B06</b>
<b>Entity:</b> LMB AEROSPACE ASIA PACIFIC PTE. LTD.	
<b>Period End:</b> 30 June 2021	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~70	210	3	70~70	210	0.5	60~60	30
Audit Completion	3	70~70	210	3	70~70	210	0.5	60~60	30
Audit Planing	8	70~70	560	5	70~70	350	2	60~60	120
General Audit Procedures	4	70~70	280	5	70~70	350	0	60~60	0
Revenue	5	70~70	350	3	70~70	210	2	60~60	120
Cost of Sales	5	70~70	350	3	70~70	210	2	60~60	120
Other income and expense	3	70~70	210	3	70~70	210	2	60~60	120
Trade And Other Receivables	4	70~70	280	3	70~70	210	2	60~60	120
Cash And Bank Balances	1	70~70	70	1	70~70	70	1	60~60	60
Propert, Plant And Equipment	1	70~70	70	1	70~70	70	0.5	60~60	30
Share Capital And Reserves	1	70~70	70	1	70~70	70	0.5	60~60	30
Trade And Other Payables	4	70~70	280	3	70~70	210	2	60~60	120
Current And Deferred Tax	2	70~70	140	1	70~70	70	1	60~60	60
Related Parties Transactions	1	70~70	70	1	70~70	70	0.5	60~60	30
Interest Rate & Forex Risk	1	70~70	70	1	70~70	70	0.5	60~60	30
Cashflows	1	70~70	70	1	70~70	70	0.5	60~60	30
Search for unrecorded liabilities	2	70~70	140	2	70~70	140	0.5	60~60	30
Draft Report	4	70~70	280	5	70~70	350	3	60~60	180
Clear review points	7	70~70	490	24	70~70	1680	11	60~60	660
Subtotal	60	70~70	4200	69	70~70	4830	32	60~60	3660
Review And Supervision	2	150	300	2	150	300			0
Partner review	0	0	0	0	0	0			0
<b>Total Time / Cost</b>	62		4500	71		5130	32		3660
<b>Fee Raised</b>			5000			5000			5000
<b>Write-off / Profit</b>			500			-130			1340

**Explanations for variance:** Change to new AWP and report format