

ID: qqv9246j	Ref:  <b>B06</b>
Entity: NOVOTEC EDM SUPPLIES PTE. LTD.	
Period End: 31 December 2021	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	70~100	400	3	70~100	300	1	100~100	100
Audit Completion	4	70~100	400	3	70~100	300	1	100~100	100
Audit Planing	4	70~100	400	4	70~100	400	1	100~100	100
General Audit Procedures	4	70~100	400	4	70~100	400	1	100~100	100
Revenue	6	70~100	600	6	70~100	600	4	100~100	400
Cost of Sales	6	70~100	600	5	70~100	500	4	100~100	400
Other income and expense	4	70~100	400	4	70~100	400	8	100~100	800
Inventories	8	70~100	800	10	70~100	1000	5	100~100	500
Trade And Other Receivables	8	70~100	800	12	70~100	1200	4	100~100	400
Cash And Bank Balances	1	70~100	100	1	70~100	100	1	100~100	100
Propert, Plant And Equipment	3	70~100	300	2	70~100	200	1	100~100	100
Share Capital And Reserves	2	70~100	200	2	70~100	200	1	100~100	100
Trade And Other Payables	3	70~100	300	3	70~100	300	0	100~100	0
Current And Deferred Tax	2	70~100	200	2	70~100	200	1	100~100	100
Goods And Services Tax	1	70~100	100	1	70~100	100	1	100~100	100
Leases And Capital Commitment	0	70~100	0	0	70~100	0	1	100~100	100
Related Parties Transactions	0	70~100	0	0	70~100	0	1	100~100	100
Interest Rate & Forex Risk	1	70~100	100	1	70~100	100	0	100~100	0
Cashflows	1	70~100	100	1	70~100	100	0	100~100	0
Search for unrecorded liabilities	2	70~100	200	1	70~100	100	2	100~100	200
Draft Report	8	70~100	800	8	70~100	800	8	100~100	800
Clear review points	8	70~100	800	0	70~100	0	16	100~100	1600
Subtotal	80	70~100	8000	73	70~100	7300	62	100~100	6200
Review And Supervision	4	150	600	4	150	600			0
Partner review	0	0	0	0	0	0	2	500	1000
<b>Total Time / Cost</b>	84		8600	77		7900	64		7200
<b>Fee Raised</b>			6200			6200			6200
<b>Write-off / Profit</b>			-2400			-1700			-1000

Explanations for variance: