

ID: 3od68syh	Ref: B5
Entity: NEW COVENANT SANTUARY	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~70	140	2	70~70	140	0	0	0
Audit Completion	3	70~70	210	3	70~70	210	0	0	0
Audit Planing	4	70~70	280	4	70~70	280	0	0	0
General Audit Procedures	2	70~70	140	2	70~70	140	0	0	0
Revenue	3	70~70	210	3	70~70	210	0	0	0
Cost of Sales	0	70~70	0	0	70~70	0	0	0	0
Other income and expense	3	70~70	210	3	70~70	210	0	0	0
Inventories	0	70~70	0	0	70~70	0	0	0	0
Trade And Other Receivables	0	70~70	0	0	70~70	0	0	0	0
Cash And Bank Balances	1	70~70	70	1	70~70	70	0	0	0
Propert, Plant And Equipment	2	70~70	140	2	70~70	140	0	0	0
Investment Properties	0	70~70	0	0	70~70	0	0	0	0
Intangible Assets	0	70~70	0	0	70~70	0	0	0	0
Equity Investments	0	70~70	0	0	70~70	0	0	0	0
Share Capital And Reserves	2	70~70	140	2	70~70	140	0	0	0
Borrowings And Finance Lease	0	70~70	0	0	70~70	0	0	0	0
Trade And Other Payables	2	70~70	140	2	70~70	140	0	0	0
Current And Deferred Tax	1	70~70	70	1	70~70	70	0	0	0
Goods And Services Tax	0	70~70	0	0	70~70	0	0	0	0
Construction Contracts	0	70~70	0	0	70~70	0	0	0	0
Provision And Contingent Liabilities	0	70~70	0	0	70~70	0	0	0	0
Leases And Capital Commitment	0	70~70	0	0	70~70	0	0	0	0
Related Parties Transactions	2	70~70	140	2	70~70	140	0	0	0
Group Audit	0	70~70	0	0	70~70	0	0	0	0
Interest Rate & Forex Risk	0	70~70	0	0	70~70	0	0	0	0
Cashflows	2	70~70	140	2	70~70	140	0	0	0
Search for unrecorded liabilities	2	70~70	140	2	70~70	140	0	0	0
Draft Report	4	70~70	280	4	70~70	280	0	0	0
Clear review points	15	70~70	1050	6	70~70	420	0	0	0
Subtotal	50	70~70	3500	41	70~70	2870	0	0	0
Review And Supervision	5	200	1000	5	200	1000	0	0	0
Partner review	2	500	1000	2	500	1000	0	0	0
Total Time / Cost	57		5500	48		4870	0		0
Fee Raised			2000			2000			0
Write-off / Profit			-3500			-2870			0

Explanations for variance: