

ID: rul5bd7k	Ref: B06
Entity: GOLDEN CREDIT (S) PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~70	210	3	70~70	210	3	60	180
Audit Completion	3	70~70	210	3	70~70	210	3	60	180
Audit Planing	11	70~70	770	11	70~70	770	10	60	600
Revenue	6	70~70	420	6	70~70	420	6	60	360
Other income and expense	4	70~70	280	4	70~70	280	2	60	120
Trade And Other Receivables	12	70~70	840	16	70~70	1120	10	60	600
Cash And Bank Balances	3	70~70	210	3	70~70	210	3	60	180
Proper, Plant And Equipment	3	70~70	210	3	70~70	210	3	60	180
Trade And Other Payables	7	70~70	490	7	70~70	490	7	60	420
Current And Deferred Tax	4	70~70	280	1	70~70	70	4	60	240
Leases And Capital Commitment	3	70~70	210	2	70~70	140	3	60	180
Cashflows	5	70~70	350	0	70~70	0	5	60	300
Search for unrecorded liabilities	2	70~70	140	2	70~70	140	2	60	120
Draft Report	5	70~70	350	4	70~70	280	4	60	240
Clear review points	9	70~70	630	0	70~70	0	8	60	480
Subtotal	80	70~70	5600	65	70~70	4550	73	60	4380
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	5	300	1500	0	300	0	5	300	1500
Total Time / Cost	85		7100	65		4550	78		5880
Fee Raised			5850			5850			5850
Write-off / Profit			-1250			1300			-30

Explanations for variance: