

ID: 7jiir9gl	Ref: B5
Entity: SHANMUGAN MONEYLENDER PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFROMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~70	140	1	70~70	70	1	60	60
Audit Completion	2	70~70	140	1	70~70	70	1	60	60
Audit Planing	6	70~70	420	3	70~70	210	4	60	240
Other income and expense	4	70~70	280	2	70~70	140	3	60	180
Trade And Other Receivables	4	70~70	280	1	70~70	70	3	60	180
Cash And Bank Balances	3	70~70	210	1	70~70	70	1	60	60
Share Capital And Reserves	3	70~70	210	1	70~70	70	1	60	60
Borrowings And Finance Lease	0	70~70	0	0	70~70	0	3	60	180
Trade And Other Payables	4	70~70	280	1	70~70	70	0	60	0
Cashflows	2	70~70	140	1	70~70	70	1	60	60
Search for unrecorded liabilities	3	70~70	210	1	70~70	70	1	60	60
Draft Report	6	70~70	420	2	70~70	140	4	60	240
Clear review points	6	70~70	420	11	70~70	770	3	60	180
Subtotal	45	70~70	3150	26	70~70	1820	26	60	1560
Review And Supervision	8	150	1200	4	150	600	1	150	150
Partner review	0	0	0	0	0	0	2	300	600
Total Time / Cost	53		4350	30		2420	29		2310
Fee Raised			2300			2300			2300
Write-off / Profit			-2050			-120			-10

Explanations for variance: