

ID: gzgqyi85	Ref:  <b>B06</b>
Entity: LUMIPLAN ASIA PTE. LTD.	
Period End: 31 March 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~100	200	0.5	70~100	50	1	70~70	70
Audit Completion	2	70~100	200	0.5	70~100	50	1	70~70	70
Audit Planing	2	70~100	200	0.5	70~100	50	6	70~70	420
General Audit Procedures	2	70~100	200	0.5	70~100	50	1	70~70	70
Revenue	1	70~100	100	0.5	70~100	50	2	70~70	140
Cost of Sales	1	70~100	100	0.5	70~100	50	2	70~70	140
Other income and expense	4	70~100	400	0.5	70~100	50	5	70~70	350
Trade And Other Receivables	4	70~100	400	0.5	70~100	50	3	70~70	210
Cash And Bank Balances	3	70~100	300	0.5	70~100	50	2	70~70	140
Share Capital And Reserves	3	70~100	300	0.5	70~100	50	1	70~70	70
Borrowings And Finance Lease	2	70~100	200	0	70~100	0	0	70~70	0
Trade And Other Payables	2	70~100	200	0.5	70~100	50	3	70~70	210
Current And Deferred Tax	2	70~100	200	0.5	70~100	50	1	70~70	70
Provision And Contingent Liabilities	3	70~100	300	1	70~100	100	0	70~70	0
Related Parties Transactions	0	70~100	0	0	70~100	0	2	70~70	140
Interest Rate & Forex Risk	0	70~100	0	0	70~100	0	1	70~70	70
Cashflows	2	70~100	200	1	70~100	100	2	70~70	140
Search for unrecorded liabilities	2	70~100	200	1	70~100	100	3	70~70	210
Draft Report	3	70~100	300	3	70~100	300	10	70~70	700
Clear review points	20	70~100	2000	21	70~100	2100	0	70~70	0
Subtotal	60	70~100	6000	33	70~100	3300	46	70~70	6440
Review And Supervision	5	150	750	5	150	750			0
Partner review	1	500	500	1	500	500			0
<b>Total Time / Cost</b>	66		7250	39		4550	46		6440
<b>Fee Raised</b>			4000			4000			4000
<b>Write-off / Profit</b>			-3250			-550			-2440

**Explanations for variance:** Handover from colleague