

ID: 3n39qza1	Ref: B5
Entity: STOKED ASSOCIATES PTE. LTD.	
Period End: 31 December 2018	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	100~100	400	10	100~100	1000	3	60	180
Audit Completion	4	100~100	400	10	100~100	1000	2	60	120
Audit Planing	6	100~100	600	8	100~100	800	3	60	180
General Audit Procedures	3	100~100	300	10	100~100	1000	2	60	120
Revenue	8	100~100	800	2	100~100	200	10	60	600
Cost of Sales	8	100~100	800	17	100~100	1700	10	60	600
Other income and expense	5	100~100	500	11	100~100	1100	10	60	600
Trade And Other Receivables	8	100~100	800	8	100~100	800	2	60	120
Cash And Bank Balances	1	100~100	100	2	100~100	200	1	60	60
Propert, Plant And Equipment	4	100~100	400	8	100~100	800	1	60	60
Share Capital And Reserves	1	100~100	100	2	100~100	200	1	60	60
Trade And Other Payables	2	100~100	200	8	100~100	800	2	60	120
Current And Deferred Tax	2	100~100	200	8	100~100	800	5	60	300
Goods And Services Tax	2	100~100	200	4	100~100	400	1	60	60
Construction Contracts	8	100~100	800	30	100~100	3000	35	60	2100
Cashflows	2	100~100	200	2	100~100	200	1	60	60
Search for unrecorded liabilities	2	100~100	200	6	100~100	600	0	60	0
Draft Report	6	100~100	600	8	100~100	800	7	60	420
Clear review points	4	100~100	400	16	100~100	1600	6	60	360
Subtotal	80	100~100	8000	170	100~100	17000	102	60	6120
Review And Supervision	8	150	1200	8	150	1200	0	0	0
Partner review	2	300	600	0	300	0	0	0	0
Total Time / Cost	90		9800	178		18200	102		6120
Fee Raised			7450			7450			8000
Write-off / Profit			-2350			-10750			1880

Explanations for variance: "(1) Client keep changing account (4 times)\n(2) The documents do not properly file, all invoices in the boxes\n(3) Client do not have project profit or loss, we have to do it ourselves\n(4) Construction works records do not tally with management account"