

ID: daefekrf	Ref: B06
Entity: TUR MOHAR MONEY LENDING PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~70	140	2	70~70	140	2	60~60	120
Audit Completion	2	70~70	140	2	70~70	140	2	60~60	120
Audit Planing	6	70~70	420	8	70~70	560	8	60~60	480
General Audit Procedures	3	70~70	210	3	70~70	210	2	60~60	120
Revenue	6	70~70	420	6	70~70	420	6	60~60	360
Other income and expense	0	70~70	0	0	70~70	0	3	60~60	180
Trade And Other Receivables	8	70~70	560	8	70~70	560	8	60~60	480
Cash And Bank Balances	3	70~70	210	3	70~70	210	3	60~60	180
Share Capital And Reserves	3	70~70	210	2	70~70	140	2	60~60	120
Trade And Other Payables	2	70~70	140	1	70~70	70	2	60~60	120
Current And Deferred Tax	3	70~70	210	2	70~70	140	0	60~60	0
Leases And Capital Commitment	1	70~70	70	1	70~70	70	0	60~60	0
Cashflows	2	70~70	140	2	70~70	140	2	60~60	120
Search for unrecorded liabilities	1	70~70	70	2	70~70	140	2	60~60	120
Draft Report	4	70~70	280	6	70~70	420	12	60~60	720
Clear review points	4	70~70	280	0	70~70	0	6	60~60	360
Subtotal	50	70~70	3500	48	70~70	3360	60	60~60	3600
Review And Supervision	0	150	0	0	150	0	3	250	750
Partner review	0	0	0	0	0	0			0
Total Time / Cost	50		3500	48		3360	63		4350
Fee Raised			3420			3420			2800
Write-off / Profit			-80			60			-1550

Explanations for variance: