

ID: 2vysjz5a	Ref: B06
Entity: LOTUS SUTRA BUDDHIST ASSOCIATION	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	8	0~70	0	8	0~70	0	4	70~70	280
Audit Completion	8	0~70	0	8	0~70	0	0	70~70	0
Audit Planing	8	0~70	0	8	0~70	0	5	70~70	350
General Audit Procedures	0	0~70	0	3	0~70	0	5	70~70	350
Revenue	2	0~70	0	2	0~70	0	4	70~70	280
Other income and expense	2	0~70	0	2	0~70	0	2	70~70	140
Trade And Other Receivables	2	0~70	0	1	0~70	0	3	70~70	210
Cash And Bank Balances	2	0~70	0	1	0~70	0	2	70~70	140
Propert, Plant And Equipment	2	0~70	0	1	0~70	0	3	70~70	210
Share Capital And Reserves	2	0~70	0	1	0~70	0	2	70~70	140
Trade And Other Payables	2	0~70	0	1	0~70	0	3	70~70	210
Cashflows	2	0~70	0	2	0~70	0	2	70~70	140
Search for unrecorded liabilities	2	0~70	0	2	0~70	0	3	70~70	210
Draft Report	4	0~70	0	4	0~70	0	8	70~70	560
Clear review points	4	0~70	0	4	0~70	0	4	70~70	280
Subtotal	50	0~70	0	48	0~70	0	50	70~70	3500
Review And Supervision	2	150	300	2	150	300	5	150	750
Partner review	2	500	1000	2	500	1000			0
Total Time / Cost	54		1300	52		1300	55		4250
Fee Raised			2600			2600			2100
Write-off / Profit			1300			1300			-2150

Explanations for variance: