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| <b>ID:</b> 1jo2gc1h                              | <b>Ref:</b><br><br><b>B06</b> |
| <b>Entity:</b> S G CREDIT PTE. LTD.              |                               |
| <b>Period End:</b> 31 December 2021              |                               |
| <b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b> |                               |

|                                   | Current year |          |          |        |          |          | Prior year |          |          |
|-----------------------------------|--------------|----------|----------|--------|----------|----------|------------|----------|----------|
|                                   | Budget       |          |          | Actual |          |          | Actual     |          |          |
|                                   | Hrs          | Rate S\$ | Cost S\$ | Hrs    | Rate S\$ | Cost S\$ | Hrs        | Rate S\$ | Cost S\$ |
| Final Completion                  | 3            | 70~100   | 300      | 1      | 70~100   | 100      | 2          | 70~70    | 140      |
| Audit Completion                  | 3            | 70~100   | 300      | 1      | 70~100   | 100      | 2          | 70~70    | 140      |
| Audit Planing                     | 3            | 70~100   | 300      | 1      | 70~100   | 100      | 10         | 70~70    | 700      |
| General Audit Procedures          | 3            | 70~100   | 300      | 1      | 70~100   | 100      | 2          | 70~70    | 140      |
| Revenue                           | 5            | 70~100   | 500      | 4      | 70~100   | 400      | 9          | 70~70    | 630      |
| Other income and expense          | 5            | 70~100   | 500      | 2      | 70~100   | 200      | 3          | 70~70    | 210      |
| Trade And Other Receivables       | 16           | 70~100   | 1600     | 3      | 70~100   | 300      | 16         | 70~70    | 1120     |
| Cash And Bank Balances            | 3            | 70~100   | 300      | 2      | 70~100   | 200      | 2          | 70~70    | 140      |
| Share Capital And Reserves        | 3            | 70~100   | 300      | 1.3    | 70~100   | 130      | 2          | 70~70    | 140      |
| Trade And Other Payables          | 5            | 70~100   | 500      | 1      | 70~100   | 100      | 2          | 70~70    | 140      |
| Current And Deferred Tax          | 3            | 70~100   | 300      | 1      | 70~100   | 100      | 0          | 70~70    | 0        |
| Leases And Capital Commitment     | 0            | 70~100   | 0        | 0      | 70~100   | 0        | 2          | 70~70    | 140      |
| Related Parties Transactions      | 4            | 70~100   | 400      | 1      | 70~100   | 100      | 0          | 70~70    | 0        |
| Cashflows                         | 2            | 70~100   | 200      | 0      | 70~100   | 0        | 3          | 70~70    | 210      |
| Search for unrecorded liabilities | 4            | 70~100   | 400      | 0      | 70~100   | 0        | 2          | 70~70    | 140      |
| Draft Report                      | 13           | 70~100   | 1300     | 5      | 70~100   | 500      | 7          | 70~70    | 490      |
| Clear review points               | 5            | 70~100   | 500      | 0      | 70~100   | 0        | 0          | 70~70    | 0        |
| Subtotal                          | 80           | 70~100   | 8000     | 24.3   | 70~100   | 2430     | 64         | 70~70    | 8960     |
| Review And Supervision            | 0            | 0        | 0        | 0      | 0        | 0        |            |          | 0        |
| Partner review                    | 3            | 500      | 1500     | 3      | 500      | 1500     |            |          | 0        |
| <b>Total Time / Cost</b>          | 83           |          | 9500     | 27.3   |          | 3930     | 64         |          | 8960     |
| <b>Fee Raised</b>                 |              |          | 3420     |        |          | 3420     |            |          | 4140     |
| <b>Write-off / Profit</b>         |              |          | -6080    |        |          | -510     |            |          | -4820    |

**Explanations for variance:**