

<b>ID:</b> m39pv8iq	<b>Ref:</b>  <b>B06</b>
<b>Entity:</b> OGEU ASIA PTE. LTD.	
<b>Period End:</b> 31 December 2019	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	100~100	100	5.5	100~100	550	0	0	0
Audit Completion	1	100~100	100	1	100~100	100	0	0	0
Audit Planing	2	100~100	200	2	100~100	200	0	0	0
General Audit Procedures	2	100~100	200	2	100~100	200	0	0	0
Revenue	11	100~100	1100	38	100~100	3800	0	0	0
Cost of Sales	5	100~100	500	3	100~100	300	0	0	0
Other income and expense	5	100~100	500	2	100~100	200	0	0	0
Inventories	10	100~100	1000	13	100~100	1300	0	0	0
Trade And Other Receivables	5	100~100	500	7	100~100	700	0	0	0
Cash And Bank Balances	5	100~100	500	2	100~100	200	0	0	0
Propert, Plant And Equipment	5	100~100	500	2	100~100	200	0	0	0
Share Capital And Reserves	5	100~100	500	7	100~100	700	0	0	0
Borrowings And Finance Lease	5	100~100	500	2	100~100	200	0	0	0
Trade And Other Payables	5	100~100	500	2	100~100	200	0	0	0
Provision And Contingent Liabilities	5	100~100	500	2	100~100	200	0	0	0
Related Parties Transactions	5	100~100	500	2	100~100	200	0	0	0
Interest Rate & Forex Risk	1	100~100	100	1	100~100	100	0	0	0
Cashflows	2	100~100	200	3	100~100	300	0	0	0
Search for unrecorded liabilities	2	100~100	200	2	100~100	200	0	0	0
Draft Report	2	100~100	200	8.5	100~100	850	0	0	0
Clear review points	6	100~100	600	5	100~100	500	0	0	0
Subtotal	90	100~100	9000	112	100~100	11200	0	0	0
Review And Supervision	4	250	1000	4	250	1000	0	0	0
Partner review	3	500	1500	3	500	1500	0	0	0
<b>Total Time / Cost</b>	97		11500	119		13700	0		0
<b>Fee Raised</b>			4000			4000			0
<b>Write-off / Profit</b>			-7500			-9700			0

**Explanations for variance:** More time on revenue to get the respective sales invoice, purchase invoice, DO and Bil of Lading.