

ID: 2o2kpxl0	Ref: B5
Entity: NEW ERA CREDIT (S) PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~70	140	2	70~70	140	2	60	120
Audit Completion	2	70~70	140	2	70~70	140	2	60	120
Audit Planing	5	70~70	350	5	70~70	350	6	60	360
General Audit Procedures	2	70~70	140	2	70~70	140	2	60	120
Revenue	4	70~70	280	4	70~70	280	4	60	240
Trade And Other Receivables	8	70~70	560	8	70~70	560	9	60	540
Cash And Bank Balances	1	70~70	70	1	70~70	70	2	60	120
Share Capital And Reserves	1	70~70	70	1	70~70	70	2	60	120
Trade And Other Payables	1	70~70	70	1	70~70	70	2	60	120
Current And Deferred Tax	1	70~70	70	1	70~70	70	2	60	120
Leases And Capital Commitment	1	70~70	70	1	70~70	70	2	60	120
Cashflows	2	70~70	140	1.5	70~70	105	4	60	240
Search for unrecorded liabilities	0	70~70	0	0	70~70	0	2	60	120
Draft Report	0	70~70	0	0	70~70	0	4	60	240
Clear review points	0	70~70	0	0	70~70	0	7	60	420
Subtotal	30	70~70	2100	29.5	70~70	2065	52	60	3120
Review And Supervision	0	0	0	0	0	0	0	150	0
Partner review	0	0	0	0	0	0	0	300	0
Total Time / Cost	30		2100	29.5		2065	52		3120
Fee Raised			150			150			3000
Write-off / Profit			-1950			-1915			-120

Explanations for variance: