

ID: mb0gnirh	Ref: B06
Entity: FAST MONEY PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	1	100~100	100	1	100~100	100	0	0	0
Audit Completion	1	100~100	100	2	100~100	200	0	0	0
Audit Planing	1	100~100	100	2	100~100	200	0	0	0
General Audit Procedures	1	100~100	100	2	100~100	200	0	0	0
Revenue	10	100~100	1000	12	100~100	1200	0	0	0
Other income and expense	4	100~100	400	7	100~100	700	0	0	0
Trade And Other Receivables	15	100~100	1500	25	100~100	2500	0	0	0
Cash And Bank Balances	4	100~100	400	4	100~100	400	0	0	0
Propert, Plant And Equipment	4	100~100	400	4	100~100	400	0	0	0
Share Capital And Reserves	5	100~100	500	5	100~100	500	0	0	0
Trade And Other Payables	6	100~100	600	4	100~100	400	0	0	0
Related Parties Transactions	3	100~100	300	3	100~100	300	0	0	0
Group Audit	7	100~100	700	5	100~100	500	0	0	0
Cashflows	2	100~100	200	4	100~100	400	0	0	0
Search for unrecorded liabilities	6	100~100	600	4	100~100	400	0	0	0
Draft Report	10	100~100	1000	5	100~100	500	0	0	0
Clear review points	10	100~100	1000	22	100~100	2200	0	0	0
Subtotal	90	100~100	9000	111	100~100	11100	0	0	0
Review And Supervision	7	250	1750	7	250	1750	0	0	0
Partner review	3	500	1500	3	500	1500	0	0	0
Total Time / Cost	100		12250	121		14350	0		0
Fee Raised			6300			6300			0
Write-off / Profit			-5950			-8050			0

Explanations for variance: More time on Impairment for trade receivables