

ID: sduiyx5d	Ref: B06
Entity: KHALON & GILL MONEYLENDERS PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFROMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	0	70~100	0	5	70~100	350	0	0	0
Audit Completion	5	70~100	350	10	70~100	700	0	0	0
Revenue	25	70~100	2200	25	70~100	2200	0	0	0
Other income and expense	10	70~100	700	10	70~100	700	0	0	0
Trade And Other Receivables	20	70~100	1400	20	70~100	1400	0	0	0
Cash And Bank Balances	10	70~100	700	10	70~100	700	0	0	0
Equity Investments	2	70~100	140	5	70~100	350	0	0	0
Share Capital And Reserves	2	70~100	140	5	70~100	350	0	0	0
Trade And Other Payables	3	70~100	210	10	70~100	700	0	0	0
Cashflows	3	70~100	210	0	70~100	0	0	0	0
Search for unrecorded liabilities	0	70~100	0	5	70~100	350	0	0	0
Subtotal	80	70~100	6050	105	70~100	7800	0	0	0
Review And Supervision	2	150	300	2	150	300	0	0	0
Partner review	8	500	4000	8	500	4000	0	0	0
Total Time / Cost	90		10350	115		12100	0		0
Fee Raised			3500			3500			0
Write-off / Profit			-6850			-8600			0

Explanations for variance: Need more time to tidy up the working paper.