

ID: gqicpnt	Ref: B06
Entity: FUTURIX PTE. LTD.	
Period End: 31 March 2021	
TIME COSTS BUDGET AND PERFORMACE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~70	210	3	70~70	210	1	70~70	70
Audit Completion	3	70~70	210	3	70~70	210	1	70~70	70
Audit Planing	3	70~70	210	3	70~70	210	8	70~70	560
General Audit Procedures	3	70~70	210	3	70~70	210	0	70~70	0
Revenue	5	70~70	350	6	70~70	420	6	70~70	420
Cost of Sales	5	70~70	350	6	70~70	420	6	70~70	420
Other income and expense	3	70~70	210	5	70~70	350	5	70~70	350
Inventories	2	70~70	140	2	70~70	140	2	70~70	140
Trade And Other Receivables	5	70~70	350	5	70~70	350	5	70~70	350
Cash And Bank Balances	2	70~70	140	2	70~70	140	2	70~70	140
Propert, Plant And Equipment	1	70~70	70	1	70~70	70	4	70~70	280
Share Capital And Reserves	1	70~70	70	1	70~70	70	2	70~70	140
Borrowings And Finance Lease	1	70~70	70	1	70~70	70	3	70~70	210
Trade And Other Payables	5	70~70	350	5	70~70	350	5	70~70	350
Current And Deferred Tax	1	70~70	70	2	70~70	140	3	70~70	210
Goods And Services Tax	1	70~70	70	1	70~70	70	1	70~70	70
Interest Rate & Forex Risk	1	70~70	70	1	70~70	70	1	70~70	70
Cashflows	1	70~70	70	1	70~70	70	3.5	70~70	245
Search for unrecorded liabilities	2	70~70	140	3	70~70	210	1.5	70~70	105
Draft Report	8	70~70	560	8	70~70	560	4	70~70	280
Clear review points	16	70~70	1120	6	70~70	420	0	70~70	0
Subtotal	72	70~70	5040	68	70~70	4760	64	70~70	4480
Review And Supervision	8	150	1200	8	150	1200	5	250	1250
Partner review	1	500	500	1	500	500			0
Total Time / Cost	81		6740	77		6460	69		5730
Fee Raised			10000			10000			10000
Write-off / Profit			3260			3540			4270

Explanations for variance: