

ID: fuvuazsf	Ref: B06
Entity: PAN ASIA METALS LIMITED	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	5	70~70	350	5	70~70	350	0	0	0
Audit Completion	5	70~70	350	5	70~70	350	0	0	0
Audit Planing	5	70~70	350	5	70~70	350	0	0	0
General Audit Procedures	5	70~70	350	5	70~70	350	0	0	0
Cost of Sales	8	70~70	560	8	70~70	560	0	0	0
Other income and expense	8	70~70	560	8	70~70	560	0	0	0
Trade And Other Receivables	5	70~70	350	5	70~70	350	0	0	0
Cash And Bank Balances	5	70~70	350	5	70~70	350	0	0	0
Propert, Plant And Equipment	5	70~70	350	5	70~70	350	0	0	0
Equity Investments	8	70~70	560	8	70~70	560	0	0	0
Share Capital And Reserves	4	70~70	280	8	70~70	560	0	0	0
Trade And Other Payables	5	70~70	350	5	70~70	350	0	0	0
Current And Deferred Tax	2	70~70	140	2	70~70	140	0	0	0
Related Parties Transactions	5	70~70	350	5	70~70	350	0	0	0
Interest Rate & Forex Risk	3	70~70	210	3	70~70	210	0	0	0
Cashflows	4	70~70	280	4	70~70	280	0	0	0
Search for unrecorded liabilities	5	70~70	350	8	70~70	560	0	0	0
Draft Report	5	70~70	350	37	70~70	2590	0	0	0
Clear review points	8	70~70	560	8	70~70	560	0	0	0
Subtotal	100	70~70	7000	139	70~70	9730	0	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	100		7000	139		9730	0		0
Fee Raised			13500			13500			0
Write-off / Profit			6500			3770			0

Explanations for variance: