

ID: qjxf7by2	Ref: B06
Entity: NEW ERA CREDIT (S) PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	10	0~100	0	5	0~100	0	2	70~70	140
Audit Completion	8	0~100	0	4	0~100	0	2	70~70	140
Audit Planing	8	0~100	0	4.5	0~100	0	6	70~70	420
General Audit Procedures	0	0~100	0	0	0~100	0	2	70~70	140
Revenue	20	0~100	0	6	0~100	0	4	70~70	280
Other income and expense	1	0~100	0	0.5	0~100	0	0	70~70	0
Trade And Other Receivables	20	0~100	0	12	0~100	0	9	70~70	630
Cash And Bank Balances	1	0~100	0	0.5	0~100	0	1	70~70	70
Equity Investments	1	0~100	0	0	0~100	0	0	70~70	0
Share Capital And Reserves	1	0~100	0	0	0~100	0	1	70~70	70
Trade And Other Payables	2	0~100	0	0	0~100	0	1	70~70	70
Current And Deferred Tax	0	0~100	0	0	0~100	0	1.5	70~70	105
Provision And Contingent Liabilities	0	0~100	0	1	0~100	0	0	70~70	0
Leases And Capital Commitment	1	0~100	0	0.5	0~100	0	2	70~70	140
Cashflows	1	0~100	0	1	0~100	0	4	70~70	280
Search for unrecorded liabilities	2	0~100	0	0.5	0~100	0	2	70~70	140
Draft Report	4	0~100	0	3	0~100	0	4	70~70	280
Subtotal	80	0~100	0	38.5	0~100	0	41.5	70~70	5810
Review And Supervision	0	0	0	0	0	0		150	0
Partner review	2	500	1000	2	500	1000			0
Total Time / Cost	82		1000	40.5		1000	41.5		5810
Fee Raised			4200			4200			3000
Write-off / Profit			3200			3200			-2810

Explanations for variance: