

ID: 4xzs2at8	Ref: B06
Entity: GLOBAL LNC PTE. LTD.	
Period End: 31 March 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~70	210	3	70~70	210	2	70~70	140
Audit Completion	3	70~70	210	3	70~70	210	1	70~70	70
Audit Planing	0	70~70	0	0	70~70	0	2	70~70	140
General Audit Procedures	3	70~70	210	3	70~70	210	1	70~70	70
Other income and expense	3	70~70	210	2	70~70	140	1	70~70	70
Trade And Other Receivables	2	70~70	140	2	70~70	140	1	70~70	70
Cash And Bank Balances	1	70~70	70	2	70~70	140	1	70~70	70
Share Capital And Reserves	2	70~70	140	2	70~70	140	1	70~70	70
Trade And Other Payables	2	70~70	140	1.5	70~70	105	0.5	70~70	35
Related Parties Transactions	1	70~70	70	2	70~70	140	0	70~70	0
Cashflows	2	70~70	140	2	70~70	140	0	70~70	0
Search for unrecorded liabilities	2	70~70	140	1.5	70~70	105	0.5	70~70	35
Draft Report	4	70~70	280	4	70~70	280	1	70~70	70
Clear review points	0	70~70	0	5	70~70	350	0	70~70	0
Subtotal	28	70~70	1960	33	70~70	2310	12	70~70	1680
Review And Supervision	4	150	600	4	150	600			0
Partner review	0.5	500	250	0.5	500	250			0
Total Time / Cost	32.5		2810	37.5		3160	12		1680
Fee Raised			1000			1000			1000
Write-off / Profit			-1810			-2160			-680

Explanations for variance: First year to do statutory audit, therefore need more time to get used on the audit.