

ID: qqefc5de	Ref: B06
Entity: CONVERSANT GLOBAL PTE LTD	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFROMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	70~100	400	5	70~100	500	5	15000~15000	75000
Audit Completion	4	70~100	400	5	70~100	500	5	15000~15000	75000
Audit Planing	4	70~100	400	10.5	70~100	975	30	15000~15000	450000
General Audit Procedures	4	70~100	400	4	70~100	400	5	15000~15000	75000
Revenue	16	70~100	1600	30	70~100	3000	7	15000~15000	105000
Cost of Sales	8	70~100	800	18	70~100	1800	4	15000~15000	60000
Other income and expense	8	70~100	800	8	70~100	800	3	15000~15000	45000
Trade And Other Receivables	8	70~100	800	10	70~100	1000	20	15000~15000	300000
Cash And Bank Balances	4	70~100	400	2	70~100	200	4	15000~15000	60000
Share Capital And Reserves	4	70~100	400	2	70~100	200	2	15000~15000	30000
Borrowings And Finance Lease	8	70~100	800	4	70~100	400	10	15000~15000	150000
Trade And Other Payables	8	70~100	800	4	70~100	400	7	15000~15000	105000
Current And Deferred Tax	4	70~100	400	4	70~100	400	5	15000~15000	75000
Goods And Services Tax	0	70~100	0	2	70~100	200	3	15000~15000	45000
Related Parties Transactions	8	70~100	800	12	70~100	1200	30	15000~15000	450000
Cashflows	4	70~100	400	8	70~100	800	5	15000~15000	75000
Search for unrecorded liabilities	8	70~100	800	8	70~100	800	2	15000~15000	30000
Draft Report	8	70~100	800	24	70~100	2400	20	15000~15000	300000
Clear review points	8	70~100	800	10.5	70~100	1005	23	15000~15000	345000
Subtotal	120	70~100	12000	171	70~100	16980	190	15000~15000	2850000
Review And Supervision	2	150	300	2	150	300			0
Partner review	1	500	500	1	500	500			0
Total Time / Cost	123		12800	174		17780	190		2850000
Fee Raised			10000			10000			
Write-off / Profit			-2800			-7780			-2850000

Explanations for variance: Variance was mainly due to 3 late adjustment and offsetting adjustment raised by client. 1. Tax computation 2. Unearned revenue 3. Reassignment of intracompany balances