

<b>ID:</b> 1h0jq94x	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> MAJESTIC CREDIT PTE. LTD.	
<b>Period End:</b> 31 December 2019	
<b>TIME COSTS BUDGET AND PERFROMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~100	140	1	70~100	70	2	0	0
Audit Completion	2	70~100	140	1	70~100	70	2	0	0
Audit Planing	2	70~100	140	1	70~100	70	2	0	0
General Audit Procedures	4	70~100	280	3	70~100	210	4	0	0
Clear review points	2	70~100	140	2	70~100	140	2	0	0
Subtotal	12	70~100	840	8	70~100	560	12	0	0
Review And Supervision	2	0	0	2	0	0	2	0	0
Partner review	2	0	0	2	0	0	2	0	0
<b>Total Time / Cost</b>	16		840	12		560	16		0
<b>Fee Raised</b>			2200			2200			2200
<b>Write-off / Profit</b>			1360			1640			2200

**Explanations for variance:**