

ID: kv5a6r	Ref: B06
Entity: JOO LEE ENGINEERING PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	6	70~100	510	7	70~100	610	10	60~60	600
Audit Completion	6	70~100	510	7	70~100	610	10	60~60	600
Audit Planing	16	70~100	1600	18	70~100	1740	8	60~60	480
General Audit Procedures	0	70~100	0	27	70~100	2550	4	60~60	240
Revenue	4	70~100	400	12	70~100	1200	8	60~60	480
Cost of Sales	5	70~100	500	13	70~100	1300	8	60~60	480
Other income and expense	5	70~100	350	6	70~100	450	4	60~60	240
Inventories	2	70~100	200	3	70~100	300	4	60~60	240
Trade And Other Receivables	2	70~100	170	4	70~100	370	6	60~60	360
Cash And Bank Balances	1	70~100	70	2	70~100	140	1	60~60	60
Propert, Plant And Equipment	1	70~100	70	2	70~100	140	5	60~60	300
Share Capital And Reserves	1	70~100	70	1	70~100	70	2	60~60	120
Borrowings And Finance Lease	5	70~100	500	10	70~100	1000	7	60~60	420
Trade And Other Payables	2	70~100	170	4	70~100	370	6	60~60	360
Current And Deferred Tax	1	70~100	70	1	70~100	70	0	60~60	0
Goods And Services Tax	1	70~100	70	1	70~100	70	1	60~60	60
Leases And Capital Commitment	1	70~100	100	3	70~100	300	1	60~60	60
Related Parties Transactions	1	70~100	70	2	70~100	170	0	60~60	0
Cashflows	2	70~100	200	2	70~100	200	3	60~60	180
Search for unrecorded liabilities	2	70~100	140	3	70~100	240	4	60~60	240
Draft Report	8	70~100	680	8	70~100	740	8	60~60	480
Clear review points	8	70~100	680	0	70~100	0	12	60~60	720
Subtotal	80	70~100	7130	136	70~100	12640	112	60~60	6720
Review And Supervision	0	0	0	0	0	0	3	150	450
Partner review	0	0	0	0	0	0			0
Total Time / Cost	80		7130	136		12640	115		7170
Fee Raised			7800			7800			7800
Write-off / Profit			670			-4840			630

Explanations for variance: Perform walkthrough test