

<b>ID:</b> 8kb8j8t9	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> SWIFTSERVE PTE LTD	
<b>Period End:</b> 31 December 2018	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	80~80	160	4	80~80	320	3	60	180
Audit Completion	2	80~80	160	4	80~80	320	3	60	180
Audit Planing	8	80~80	640	10	80~80	800	10	60	600
General Audit Procedures	1	80~80	80	1	80~80	80	1	60	60
Revenue	8	80~80	640	2	80~80	160	8	60	480
Cost of Sales	8	80~80	640	1	80~80	80	8	60	480
Other income and expense	10	80~80	800	1	80~80	80	10	60	600
Trade And Other Receivables	4	80~80	320	10	80~80	800	4	60	240
Cash And Bank Balances	1	80~80	80	1	80~80	80	1	60	60
Propert, Plant And Equipment	1	80~80	80	3	80~80	240	1	60	60
Intangible Assets	0	80~80	0	3	80~80	240	0	60	0
Share Capital And Reserves	1	80~80	80	1	80~80	80	1	60	60
Trade And Other Payables	4	80~80	320	10	80~80	800	4	60	240
Current And Deferred Tax	1	80~80	80	4	80~80	320	1	60	60
Goods And Services Tax	1	80~80	80	1	80~80	80	1	60	60
Provision And Contingent Liabilities	1	80~80	80	0	80~80	0	1	60	60
Leases And Capital Commitment	1	80~80	80	0	80~80	0	1	60	60
Related Parties Transactions	1	80~80	80	1	80~80	80	1	60	60
Interest Rate & Forex Risk	1	80~80	80	1	80~80	80	1	60	60
Cashflows	1	80~80	80	2	80~80	160	1	60	60
Search for unrecorded liabilities	5	80~80	400	1.5	80~80	120	8	60	480
Draft Report	8	80~80	640	10	80~80	800	8	60	480
Clear review points	10	80~80	800	10	80~80	800	8	60	480
Subtotal	80	80~80	6400	81.5	80~80	6520	85	60	5100
Review And Supervision	8	150	1200	8	150	1200	4	150	600
Partner review	8	300	2400	8	300	2400	4	300	1200
<b>Total Time / Cost</b>	96		10000	97.5		10120	93		6900
<b>Fee Raised</b>			18000			18000			6000
<b>Write-off / Profit</b>			8000			7880			-900

**Explanations for variance:** More than spend to tally up the related companies balance with related companies' account.