

ID: b830dkuc	Ref: B06
Entity: IVAN INSURANCE BROKERS PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	100~100	400	0	100~100	0	8	70~70	560
Audit Completion	4	100~100	400	0	100~100	0	8	70~70	560
Audit Planing	4	100~100	400	2	100~100	200	8	70~70	560
General Audit Procedures	2	100~100	200	2	100~100	200	4	70~70	280
Revenue	8	100~100	800	8	100~100	800	8	70~70	560
Other income and expense	8	100~100	800	8	100~100	800	8	70~70	560
Trade And Other Receivables	5	100~100	500	3	100~100	300	6	70~70	420
Cash And Bank Balances	1	100~100	100	1	100~100	100	5	70~70	350
Propert, Plant And Equipment	1	100~100	100	1	100~100	100	6	70~70	420
Equity Investments	1	100~100	100	1	100~100	100	3	70~70	210
Share Capital And Reserves	1	100~100	100	1	100~100	100	3	70~70	210
Borrowings And Finance Lease	1	100~100	100	0	100~100	0	3	70~70	210
Trade And Other Payables	8	100~100	800	5	100~100	500	3	70~70	210
Current And Deferred Tax	1	100~100	100	1	100~100	100	3	70~70	210
Goods And Services Tax	0	100~100	0	0	100~100	0	3	70~70	210
Related Parties Transactions	0	100~100	0	0	100~100	0	3	70~70	210
Group Audit	10	100~100	1000	8	100~100	800	0	70~70	0
Cashflows	1	100~100	100	0	100~100	0	3	70~70	210
Search for unrecorded liabilities	2	100~100	200	0	100~100	0	3	70~70	210
Draft Report	8	100~100	800	8	100~100	800	8	70~70	560
Clear review points	10	100~100	1000	8	100~100	800	32	70~70	2240
Subtotal	80	100~100	8000	57	100~100	5700	128	70~70	8960
Review And Supervision	8	150	1200	8	150	1200			0
Partner review	3	300	900	3	300	900			0
Total Time / Cost	91		10100	68		7800	128		8960
Fee Raised			6500			6500			7000
Write-off / Profit			-3600			-1300			-1960

Explanations for variance: