

ID: bp670l0u	Ref: B5
Entity: PHINCON PTE LTD	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~70	210	0	70~70	0	0	0	0
Audit Completion	3	70~70	210	0	70~70	0	0	0	0
Audit Planing	3	70~70	210	3	70~70	210	0	0	0
General Audit Procedures	2	70~70	140	2	70~70	140	0	0	0
Revenue	3	70~70	210	3	70~70	210	0	0	0
Cost of Sales	3	70~70	210	3	70~70	210	0	0	0
Other income and expense	2	70~70	140	2	70~70	140	0	0	0
Trade And Other Receivables	2	70~70	140	2	70~70	140	0	0	0
Cash And Bank Balances	1	70~70	70	1	70~70	70	0	0	0
Propert, Plant And Equipment	1	70~70	70	1	70~70	70	0	0	0
Equity Investments	2	70~70	140	1	70~70	70	0	0	0
Share Capital And Reserves	2	70~70	140	2	70~70	140	0	0	0
Trade And Other Payables	2	70~70	140	2	70~70	140	0	0	0
Current And Deferred Tax	1	70~70	70	1	70~70	70	0	0	0
Related Parties Transactions	1	70~70	70	1	70~70	70	0	0	0
Interest Rate & Forex Risk	3	70~70	210	0	70~70	0	0	0	0
Cashflows	1	70~70	70	1	70~70	70	0	0	0
Search for unrecorded liabilities	2	70~70	140	2	70~70	140	0	0	0
Draft Report	3	70~70	210	3	70~70	210	0	0	0
Clear review points	20	70~70	1400	13	70~70	910	0	0	0
Subtotal	60	70~70	4200	43	70~70	3010	0	0	0
Review And Supervision	5	150	750	5	150	750	0	0	0
Partner review	2	500	1000	0	500	0	0	0	0
Total Time / Cost	67		5950	48		3760	0		0
Fee Raised			2500			2500			0
Write-off / Profit			-3450			-1260			0

Explanations for variance: