

ID: 1o8chryn	Ref: B06
Entity: KHALON & GILL MONEYLENDERS PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	70~70	280	5	70~70	350	5	60~60	300
Audit Completion	4	70~70	280	5	70~70	350	10	60~60	600
Audit Planing	7	70~70	490	7	70~70	490	0	60~60	0
General Audit Procedures	12	70~70	840	8	70~70	560	0	60~60	0
Revenue	8	70~70	560	10	70~70	700	25	60~60	1500
Other income and expense	5	70~70	350	5	70~70	350	10	60~60	600
Trade And Other Receivables	8	70~70	560	10	70~70	700	20	60~60	1200
Cash And Bank Balances	2	70~70	140	2	70~70	140	10	60~60	600
Equity Investments	0	70~70	0	0	70~70	0	5	60~60	300
Share Capital And Reserves	2	70~70	140	2	70~70	140	5	60~60	300
Trade And Other Payables	3	70~70	210	4	70~70	280	10	60~60	600
Current And Deferred Tax	3	70~70	210	2	70~70	140	0	60~60	0
Leases And Capital Commitment	0	70~70	0	1	70~70	70	0	60~60	0
Cashflows	3	70~70	210	2	70~70	140	0	60~60	0
Search for unrecorded liabilities	3	70~70	210	2	70~70	140	5	60~60	300
Draft Report	8	70~70	560	8	70~70	560	0	60~60	0
Clear review points	8	70~70	560	5	70~70	350	0	60~60	0
Subtotal	80	70~70	5600	78	70~70	5460	105	60~60	7200
Review And Supervision	0	0	0	0	0	0	2	150	300
Partner review	0	0	0	0	0	0	8	500	4000
Total Time / Cost	80		5600	78		5460	115		11500
Fee Raised			3500			3500			3500
Write-off / Profit			-2100			-1960			-8000

Explanations for variance: