

ID: jz3rfvds	Ref: B5
Entity: RUSSELL ROCKS PTE LTD	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	70~100	280	4	70~100	280	0	0	0
Audit Completion	2	70~100	140	2	70~100	140	0	0	0
Audit Planing	4	70~100	280	4	70~100	280	0	0	0
General Audit Procedures	1	70~100	70	1	70~100	70	0	0	0
Revenue	1	70~100	70	1	70~100	70	0	0	0
Other income and expense	6	70~100	420	8	70~100	560	0	0	0
Trade And Other Receivables	2	70~100	140	4	70~100	280	0	0	0
Cash And Bank Balances	2	70~100	140	1	70~100	70	0	0	0
Propert, Plant And Equipment	2	70~100	140	2	70~100	140	0	0	0
Investment Properties	2	70~100	140	2	70~100	140	0	0	0
Share Capital And Reserves	2	70~100	140	2	70~100	140	0	0	0
Trade And Other Payables	2	70~100	140	2	70~100	140	0	0	0
Current And Deferred Tax	1	70~100	70	0	70~100	0	0	0	0
Goods And Services Tax	1	70~100	70	1	70~100	70	0	0	0
Leases And Capital Commitment	2	70~100	140	3	70~100	210	0	0	0
Related Parties Transactions	1	70~100	70	1	70~100	70	0	0	0
Cashflows	1	70~100	70	2	70~100	140	0	0	0
Search for unrecorded liabilities	1	70~100	70	1	70~100	70	0	0	0
Draft Report	8	70~100	560	10	70~100	700	0	0	0
Clear review points	8	70~100	560	13	70~100	910	0	0	0
Subtotal	53	70~100	3710	64	70~100	4480	0	0	0
Review And Supervision	8	250	2000	4	250	1000	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	61		5710	68		5480	0		0
Fee Raised			4000			4000			0
Write-off / Profit			-1710			-1480			0

Explanations for variance: Spent time on understanding reason of significant increase in legal fee, assess impairment of computer software, and capital commitment. Spent time on doing test of opening balance as 1st year take over from other public accountant.