

ID: pqld0ni1	Ref: B5
Entity: JOO LEE ENGINEERING PTE. LTD.	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	8	70~70	560	10	70~70	700	1	0	0
Audit Completion	8	70~70	560	10	70~70	700	1	0	0
Audit Planing	10	70~70	700	8	70~70	560	16	0	0
General Audit Procedures	4	70~70	280	4	70~70	280	0	0	0
Revenue	9	70~70	630	8	70~70	560	4	0	0
Cost of Sales	8	70~70	560	8	70~70	560	5	0	0
Other income and expense	5	70~70	350	4	70~70	280	5	0	0
Inventories	4	70~70	280	4	70~70	280	2	0	0
Trade And Other Receivables	4	70~70	280	6	70~70	420	2	0	0
Cash And Bank Balances	1	70~70	70	1	70~70	70	1	0	0
Propert, Plant And Equipment	1	70~70	70	5	70~70	350	1	0	0
Share Capital And Reserves	2	70~70	140	2	70~70	140	1	0	0
Borrowings And Finance Lease	8	70~70	560	7	70~70	490	2	0	0
Trade And Other Payables	3	70~70	210	6	70~70	420	2	0	0
Current And Deferred Tax	0	70~70	0	0	70~70	0	1	0	0
Goods And Services Tax	1	70~70	70	1	70~70	70	1	0	0
Leases And Capital Commitment	0	70~70	0	1	70~70	70	1	0	0
Related Parties Transactions	0	70~70	0	0	70~70	0	1	0	0
Cashflows	3	70~70	210	3	70~70	210	1	0	0
Search for unrecorded liabilities	3	70~70	210	4	70~70	280	2	0	0
Draft Report	8	70~70	560	8	70~70	560	8	0	0
Clear review points	0	70~70	0	12	70~70	840	8	0	0
Subtotal	90	70~70	6300	112	70~70	7840	66	0	0
Review And Supervision	0	150	0	3	150	450	0	0	0
Partner review	0	0	0	0	0	0	4	300	1200
Total Time / Cost	90		6300	115		8290	70		1200
Fee Raised			7800			7800			7800
Write-off / Profit			1500			-490			6600

Explanations for variance: Time consuming in perform vouching because of the numerous transaction selected for cut-off testing.