

ID: dv66duov	Ref: B06
Entity: SGP CREDIT SINGAPORE PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	0.5	70~100	50	2	70~100	200	4	70~70	280
Audit Completion	0.5	70~100	50	2	70~100	200	4	70~70	280
Audit Planing	0.5	70~100	50	2	70~100	200	10	70~70	700
General Audit Procedures	0.5	70~100	50	1	70~100	100	2	70~70	140
Revenue	1	70~100	100	4	70~100	400	5	70~70	350
Cost of Sales	1	70~100	100	0	70~100	0	0	70~70	0
Other income and expense	1	70~100	100	2	70~100	200	3	70~70	210
Trade And Other Receivables	1	70~100	100	8	70~100	800	10	70~70	700
Cash And Bank Balances	1	70~100	100	1	70~100	100	2	70~70	140
Propert, Plant And Equipment	1	70~100	100	1	70~100	100	2	70~70	140
Share Capital And Reserves	1	70~100	100	1	70~100	100	1	70~70	70
Trade And Other Payables	1	70~100	100	1	70~100	100	2	70~70	140
Current And Deferred Tax	1	70~100	100	1	70~100	100	2	70~70	140
Provision And Contingent Liabilities	0	70~100	0	0	70~100	0	1	70~70	70
Leases And Capital Commitment	0.5	70~100	50	1	70~100	100	1	70~70	70
Related Parties Transactions	0.5	70~100	50	1	70~100	100	1	70~70	70
Cashflows	0.5	70~100	50	1	70~100	100	3	70~70	210
Search for unrecorded liabilities	0.5	70~100	50	2	70~100	200	2	70~70	140
Draft Report	3	70~100	300	9	70~100	900	6	70~70	420
Clear review points	0	70~100	0	0	70~100	0	4	70~70	280
Subtotal	16	70~100	1600	40	70~100	4000	65	70~70	4550
Review And Supervision	0	0	0	0	0	0			0
Partner review	0	0	0	0	0	0			0
Total Time / Cost	16		1600	40		4000	65		4550
Fee Raised			12000			12000			12000
Write-off / Profit			10400			8000			7450

Explanations for variance: Took longer time than expected in assessing impairment of trade receivables.