

<b>ID:</b> po6mswu8	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> GLOBAL LNC PTE. LTD.	
<b>Period End:</b> 31 March 2020	
<b>TIME COSTS BUDGET AND PERFROMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~100	210	2	70~100	140	0.5	60	30
Audit Completion	3	70~100	210	1	70~100	70	0.5	60	30
Audit Planing	4	70~100	280	2	70~100	140	1	60	60
General Audit Procedures	3	70~100	210	1	70~100	70	1	60	60
Other income and expense	1	70~100	70	1	70~100	70	2	60	120
Trade And Other Receivables	1	70~100	70	1	70~100	70	0	60	0
Cash And Bank Balances	1	70~100	70	1	70~100	70	0.5	60	30
Share Capital And Reserves	2	70~100	140	1	70~100	70	0.5	60	30
Trade And Other Payables	1	70~100	70	0.5	70~100	35	0.5	60	30
Current And Deferred Tax	0	70~100	0	0	70~100	0	0.5	60	30
Cashflows	1	70~100	70	0	70~100	0	1	60	60
Search for unrecorded liabilities	1	70~100	70	0.5	70~100	35	0	60	0
Draft Report	4	70~100	280	1	70~100	70	2	60	120
Clear review points	0	70~100	0	0	70~100	0	2	60	120
Subtotal	25	70~100	1750	12	70~100	840	12	60	720
Review And Supervision	0	0	0	0	0	0	3	150	450
Partner review	0	0	0	0	0	0	3	300	900
<b>Total Time / Cost</b>	25		1750	12		840	18		2070
<b>Fee Raised</b>			1000			1000			1000
<b>Write-off / Profit</b>			-750			160			-1070

**Explanations for variance:**