

ID: k0q9xg3s	Ref: B5
Entity: EDG DESIGN - ASIA PTE. LTD.	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	70~100	280	12	70~100	840	2	60	120
Audit Completion	4	70~100	280	12	70~100	840	2	60	120
Audit Planing	4	70~100	280	8	70~100	560	3	60	180
General Audit Procedures	2	70~100	140	5	70~100	350	3	60	180
Revenue	4	70~100	280	12	70~100	840	5	60	300
Other income and expense	6	70~100	420	10	70~100	700	3	60	180
Trade And Other Receivables	3	70~100	210	10	70~100	700	8	60	480
Cash And Bank Balances	1	70~100	70	3	70~100	210	1	60	60
Propert, Plant And Equipment	2	70~100	140	5	70~100	350	2	60	120
Share Capital And Reserves	2	70~100	140	3	70~100	210	1	60	60
Trade And Other Payables	4	70~100	280	6	70~100	420	6	60	360
Current And Deferred Tax	1	70~100	70	3	70~100	210	2	60	120
Leases And Capital Commitment	2	70~100	140	3	70~100	210	1	60	60
Related Parties Transactions	1	70~100	70	1	70~100	70	1	60	60
Interest Rate & Forex Risk	1	70~100	70	2	70~100	140	2	60	120
Cashflows	3	70~100	210	4	70~100	280	2	60	120
Search for unrecorded liabilities	4	70~100	280	8	70~100	560	2	60	120
Draft Report	5	70~100	350	8	70~100	560	7	60	420
Clear review points	5	70~100	350	10	70~100	700	8	60	480
Subtotal	58	70~100	4060	125	70~100	8750	61	60	3660
Review And Supervision	0	0	0	0	0	0	8	150	1200
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	58		4060	125		8750	69		4860
Fee Raised			6000			6000			6000
Write-off / Profit			1940			-2750			1140

Explanations for variance: Time consuming to understand client docs because the description in GL very general and need to ask client the specific item. Secondly, it takes time to communicate with client because in different time zone and the PIC we contact is accountant, every queries he need to consult his finance manager in Canada and project manager in Singapore before revert back to us.