

ID: pi6kc6f9	Ref: B06
Entity: FORTUNE CREDIT PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	8	70~70	560	2	70~70	140	3	60	180
Audit Completion	8	70~70	560	2	70~70	140	3	60	180
Audit Planing	8	70~70	560	4	70~70	280	6	60	360
General Audit Procedures	6	70~70	420	6	70~70	420	5	60	300
Revenue	8	70~70	560	6	70~70	420	6	60	360
Other income and expense	5	70~70	350	4	70~70	280	4	60	240
Trade And Other Receivables	8	70~70	560	6	70~70	420	8	60	480
Cash And Bank Balances	2	70~70	140	1	70~70	70	1	60	60
Propert, Plant And Equipment	2	70~70	140	1	70~70	70	1	60	60
Share Capital And Reserves	2	70~70	140	1	70~70	70	0	60	0
Trade And Other Payables	3	70~70	210	1	70~70	70	2	60	120
Current And Deferred Tax	2	70~70	140	1	70~70	70	1	60	60
Related Parties Transactions	2	70~70	140	1	70~70	70	1	60	60
Cashflows	2	70~70	140	1	70~70	70	1	60	60
Search for unrecorded liabilities	2	70~70	140	1	70~70	70	1	60	60
Draft Report	4	70~70	280	4	70~70	280	4	60	240
Clear review points	8	70~70	560	4	70~70	280	8	60	480
Subtotal	80	70~70	5600	46	70~70	3220	55	60	3300
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	80		5600	46		3220	55		3300
Fee Raised			4675			4675			5500
Write-off / Profit			-925			1455			2200

Explanations for variance: