

ID: 9k2e54zz	Ref: B5
Entity: AGRI OILS PTE. LTD.	
Period End: 31 March 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	8	70~70	560	8	70~70	560	1	60	60
Audit Completion	5	70~70	350	4.5	70~70	315	1	60	60
Audit Planing	5	70~70	350	4	70~70	280	16	60	960
General Audit Procedures	2	70~70	140	2	70~70	140	0	60	0
Revenue	8	70~70	560	8	70~70	560	4	60	240
Cost of Sales	8	70~70	560	4	70~70	280	5	60	300
Other income and expense	8	70~70	560	8	70~70	560	5	60	300
Inventories	4	70~70	280	2	70~70	140	2	60	120
Trade And Other Receivables	8	70~70	560	4	70~70	280	2	60	120
Cash And Bank Balances	5	70~70	350	8	70~70	560	1	60	60
Propert, Plant And Equipment	3	70~70	210	2	70~70	140	1	60	60
Equity Investments	3	70~70	210	2	70~70	140	0	60	0
Share Capital And Reserves	3	70~70	210	3	70~70	210	1	60	60
Borrowings And Finance Lease	3	70~70	210	2	70~70	140	2	60	120
Trade And Other Payables	6	70~70	420	4	70~70	280	2	60	120
Current And Deferred Tax	2	70~70	140	4	70~70	280	1	60	60
Goods And Services Tax	0	70~70	0	0	70~70	0	1	60	60
Leases And Capital Commitment	8	70~70	560	8	70~70	560	1	60	60
Related Parties Transactions	3	70~70	210	3	70~70	210	1	60	60
Interest Rate & Forex Risk	2	70~70	140	2	70~70	140	0	60	0
Cashflows	4	70~70	280	6	70~70	420	1	60	60
Search for unrecorded liabilities	5	70~70	350	8	70~70	560	2	60	120
Draft Report	8	70~70	560	8	70~70	560	8	60	480
Clear review points	4	70~70	280	0	70~70	0	8	60	480
Subtotal	115	70~70	8050	104.5	70~70	7315	66	60	3960
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	4	300	1200
Total Time / Cost	115		8050	104.5		7315	70		5160
Fee Raised			8000			8000			8000
Write-off / Profit			-50			685			2840

Explanations for variance: