

ID: 4avmb58t	Ref: B06
Entity: GT CREDIT PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	70~70	140	3	70~70	210	2	6000~6000	12000
Audit Completion	2	70~70	140	2	70~70	140	2	6000~6000	12000
Audit Planing	2	70~70	140	2	70~70	140	2	6000~6000	12000
General Audit Procedures	2	70~70	140	2	70~70	140	2	6000~6000	12000
Revenue	2	70~70	140	2	70~70	140	6	6000~6000	36000
Other income and expense	2	70~70	140	2	70~70	140	7	6000~6000	42000
Trade And Other Receivables	4	70~70	280	6	70~70	420	8	6000~6000	48000
Cash And Bank Balances	1	70~70	70	3	70~70	210	4	6000~6000	24000
Propert, Plant And Equipment	1	70~70	70	1	70~70	70	0	6000~6000	0
Share Capital And Reserves	1	70~70	70	1	70~70	70	2	6000~6000	12000
Trade And Other Payables	1	70~70	70	1	70~70	70	1	6000~6000	6000
Current And Deferred Tax	1	70~70	70	1	70~70	70	2	6000~6000	12000
Leases And Capital Commitment	1	70~70	70	1	70~70	70	1	6000~6000	6000
Cashflows	1	70~70	70	1	70~70	70	2	6000~6000	12000
Search for unrecorded liabilities	1	70~70	70	1	70~70	70	1	6000~6000	6000
Draft Report	8	70~70	560	8	70~70	560	10	6000~6000	60000
Clear review points	8	70~70	560	8	70~70	560	8	6000~6000	48000
Subtotal	40	70~70	2800	45	70~70	3150	60	6000~6000	360000
Review And Supervision	0	0	0	0	0	0	5	120	600
Partner review	0	0	0	0	0	0			0
Total Time / Cost	40		2800	45		3150	65		360600
Fee Raised			6000			6000			10000
Write-off / Profit			3200			2850			-350600

Explanations for variance: