

ID: sp362q72	Ref: B06
Entity: THE MASONIC HALL BOARD LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~70	210	3	70~70	210	8	60	480
Audit Completion	3	70~70	210	3	70~70	210	3	60	180
Audit Planing	6	70~70	420	10	70~70	700	3	60	180
General Audit Procedures	4	70~70	280	8	70~70	560	0	60	0
Revenue	4	70~70	280	4	70~70	280	3	60	180
Other income and expense	4	70~70	280	8	70~70	560	3	60	180
Trade And Other Receivables	4	70~70	280	5	70~70	350	2	60	120
Cash And Bank Balances	2	70~70	140	3	70~70	210	1	60	60
Share Capital And Reserves	2	70~70	140	2	70~70	140	2	60	120
Trade And Other Payables	3	70~70	210	6	70~70	420	4	60	240
Current And Deferred Tax	2	70~70	140	3	70~70	210	1	60	60
Related Parties Transactions	0	70~70	0	3	70~70	210	2	60	120
Cashflows	2	70~70	140	3	70~70	210	1	60	60
Search for unrecorded liabilities	2	70~70	140	3	70~70	210	1	60	60
Draft Report	3	70~70	210	4	70~70	280	8	60	480
Clear review points	6	70~70	420	6	70~70	420	4	60	240
Subtotal	50	70~70	3500	74	70~70	5180	46	60	2760
Review And Supervision	2	150	300	2	150	300	0	0	0
Partner review	0.5	500	250	0.5	500	250	4	300	1200
Total Time / Cost	52.5		4050	76.5		5730	50		3960
Fee Raised			3600			3600			3600
Write-off / Profit			-450			-2130			-360

Explanations for variance: To study client's management account and change new format for AWP and report.