

ID: p20f2upr	Ref: B5
Entity: CENTRE LINK TRAVEL PTE. LTD.	
Period End: 31 December 2019	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	2	80~80	160	2	80~80	160	0	0	0
Audit Completion	7	80~80	560	12	80~80	960	0	0	0
Audit Planing	6	80~80	480	6	80~80	480	0	0	0
General Audit Procedures	2	80~80	160	2	80~80	160	0	0	0
Revenue	2	80~80	160	2	80~80	160	0	0	0
Cost of Sales	2	80~80	160	2	80~80	160	0	0	0
Other income and expense	3	80~80	240	3	80~80	240	0	0	0
Trade And Other Receivables	2	80~80	160	2	80~80	160	0	0	0
Cash And Bank Balances	3	80~80	240	3	80~80	240	0	0	0
Share Capital And Reserves	2	80~80	160	2	80~80	160	0	0	0
Trade And Other Payables	2	80~80	160	2	80~80	160	0	0	0
Current And Deferred Tax	1	80~80	80	1	80~80	80	0	0	0
Cashflows	1	80~80	80	1	80~80	80	0	0	0
Search for unrecorded liabilities	1	80~80	80	1	80~80	80	0	0	0
Draft Report	8	80~80	640	10	80~80	800	0	0	0
Clear review points	16	80~80	1280	14	80~80	1120	0	0	0
Subtotal	60	80~80	4800	65	80~80	5200	0	0	0
Review And Supervision	8	150	1200	8	150	1200	0	0	0
Partner review	8	0	0	0	0	0	0	0	0
Total Time / Cost	76		6000	73		6400	0		0
Fee Raised			4000			4000			0
Write-off / Profit			-2000			-2400			0

Explanations for variance: Transfer from other audit firm. Spent more time on test of opening balance. Not familiar with translation reserves, spent time to study on the translation workings and design the format of A5 and C6