

ID: fwp2r52y	Ref: B06
Entity: SOHETO (SINGAPORE) PTE. LTD.	
Period End: 31 December 2020	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	70~70	210	5	70~70	350	4	70~100	280
Audit Completion	3	70~70	210	5	70~70	350	6	70~100	420
Audit Planing	3	70~70	210	21	70~70	1470	4	70~100	280
General Audit Procedures	3	70~70	210	5	70~70	350	8	70~100	560
Revenue	4	70~70	280	16	70~70	1120	8	70~100	560
Cost of Sales	4	70~70	280	16	70~70	1120	8	70~100	560
Other income and expense	4	70~70	280	10	70~70	700	4	70~100	280
Inventories	4	70~70	280	9	70~70	630	8	70~100	560
Trade And Other Receivables	4	70~70	280	24	70~70	1680	6	70~100	420
Cash And Bank Balances	2	70~70	140	4	70~70	280	4	70~100	280
Propert, Plant And Equipment	4	70~70	280	8	70~70	560	4	70~100	280
Investment Properties	4	70~70	280	8	70~70	560	4	70~100	280
Share Capital And Reserves	4	70~70	280	5	70~70	350	5	70~100	350
Borrowings And Finance Lease	4	70~70	280	12	70~70	840	6	70~100	420
Trade And Other Payables	4	70~70	280	8	70~70	560	6	70~100	420
Current And Deferred Tax	4	70~70	280	6	70~70	420	4	70~100	280
Goods And Services Tax	2	70~70	140	6	70~70	420	3	70~100	210
Provision And Contingent Liabilities	0	70~70	0	0	70~70	0	2	70~100	140
Leases And Capital Commitment	4	70~70	280	5	70~70	350	3	70~100	210
Related Parties Transactions	4	70~70	280	5	70~70	350	4	70~100	280
Interest Rate & Forex Risk	2	70~70	140	5	70~70	350	2	70~100	140
Cashflows	4	70~70	280	6	70~70	420	3	70~100	210
Search for unrecorded liabilities	4	70~70	280	24	70~70	1680	6	70~100	420
Draft Report	6	70~70	420	16	70~70	1120	8	70~100	560
Clear review points	5	70~70	350	19	70~70	1330	16	70~100	1120
Subtotal	89	70~70	6230	248	70~70	17360	136	70~100	19040
Review And Supervision	0	0	0	0	0	0	5	150	750
Partner review	0	0	0	0	0	0			0
Total Time / Cost	89		6230	248		17360	141		19790
Fee Raised			10000			10000			
Write-off / Profit			3770			-7360			-19790

Explanations for variance: Samples more than expected, the Company has impairment issue this year and more time used to assess impairment. The time used in audit planning increased as audit walkthrough and 100 samples of test of controls need to be done.