

<b>ID:</b> 6ssh3kwt	<b>Ref:</b>  <b>B5</b>
<b>Entity:</b> HHL CREDIT PTE. LTD.	
<b>Period End:</b> 31 December 2019	
<b>TIME COSTS BUDGET AND PERFORMANCE SUMMARY</b>	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	3	80~120	360	3	80~120	360	0	0	0
Audit Completion	3	80~120	360	3	80~120	360	0	0	0
Audit Planing	4	80~120	480	6	80~120	720	0	0	0
Revenue	15	80~120	1200	16	80~120	1280	0	0	0
Other income and expense	5	80~120	400	4	80~120	320	0	0	0
Trade And Other Receivables	10	80~120	1200	20	80~120	2400	0	0	0
Cash And Bank Balances	4	80~120	320	4	80~120	320	0	0	0
Propert, Plant And Equipment	3	80~120	360	2	80~120	240	0	0	0
Share Capital And Reserves	3	80~120	360	3	80~120	360	0	0	0
Trade And Other Payables	2	80~120	240	2	80~120	240	0	0	0
Current And Deferred Tax	2	80~120	240	2	80~120	240	0	0	0
Leases And Capital Commitment	1	80~120	120	1	80~120	120	0	0	0
Related Parties Transactions	1	80~120	120	1	80~120	120	0	0	0
Cashflows	1	80~120	120	0	80~120	0	0	0	0
Search for unrecorded liabilities	1	80~120	120	1	80~120	120	0	0	0
Draft Report	10	80~120	1200	16	80~120	1920	0	0	0
Clear review points	11	80~120	1320	10	80~120	1200	0	0	0
Subtotal	79	80~120	8520	94	80~120	10320	0	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
<b>Total Time / Cost</b>	79		8520	94		10320	0		0
<b>Fee Raised</b>			9800			9800			0
<b>Write-off / Profit</b>			1280			-520			0

**Explanations for variance:** The variance because of the receivables ageing report in Nathan system is not agree to account. There is a difference around S\$16,000.