

ID: r006ohug	Ref: B06
Entity: MAX CREDIT PTE. LTD.	
Period End: 31 December 2021	
TIME COSTS BUDGET AND PERFORMANCE SUMMARY	

	Current year						Prior year		
	Budget			Actual			Actual		
	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$	Hrs	Rate S\$	Cost S\$
Final Completion	4	70~100	400	4	70~100	400	0	0	0
Audit Completion	4	70~100	400	4	70~100	400	0	0	0
Audit Planing	4	70~100	400	4	70~100	400	0	0	0
General Audit Procedures	4	70~100	400	4	70~100	400	0	0	0
Revenue	4	70~100	400	4	70~100	400	0	0	0
Other income and expense	4	70~100	400	4	70~100	400	0	0	0
Trade And Other Receivables	15	70~100	1500	20	70~100	2000	0	0	0
Cash And Bank Balances	4	70~100	400	4	70~100	400	0	0	0
Share Capital And Reserves	4	70~100	400	4	70~100	400	0	0	0
Trade And Other Payables	4	70~100	400	4	70~100	400	0	0	0
Current And Deferred Tax	0	70~100	0	4	70~100	400	0	0	0
Leases And Capital Commitment	4	70~100	400	4	70~100	400	0	0	0
Cashflows	4	70~100	400	4	70~100	400	0	0	0
Search for unrecorded liabilities	5	70~100	500	4	70~100	400	0	0	0
Draft Report	8	70~100	800	8	70~100	800	0	0	0
Clear review points	8	70~100	800	8	70~100	800	0	0	0
Subtotal	80	70~100	8000	88	70~100	8800	0	0	0
Review And Supervision	0	0	0	0	0	0	0	0	0
Partner review	0	0	0	0	0	0	0	0	0
Total Time / Cost	80		8000	88		8800	0		0
Fee Raised			5800			5800			0
Write-off / Profit			-2200			-3000			0

Explanations for variance: More time used in impairment review