

# PAPER TITLE\*

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## Abstract

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***JEL classification:*** A01, B02, C03, D04

***Keywords:*** ...

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\*We thank ...

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- 1 Introduction
- 2 Related Literature
- 3 Institutional Background
- 4 Data
  - 4.1 Sample selection
- 5 Empirical approach
- 6 Results
- 7 Sensitivity analysis
- 8 Conclusion

## Figures



Figure 1: Open access logo.

*Note:* The figure displays the open access logo.

## Tables

## Appendix

## Figures

Tables

Table A.1: Example table.

| State                       | Count |
|-----------------------------|-------|
| <b>Panel A: Lorem ipsum</b> |       |
| State A                     | 1     |
| State B                     | 2     |
| State C                     | 3     |
| <i>Sources:</i>             |       |