PAPER TITLE*

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Abstract

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JEL classification: A01, B02, C03, D04

Keywords: ...

^{*}We thank ...

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- 1 Introduction
- 2 Related Literature
- 3 Institutional Background
- 4 Data
- 4.1 Sample selection
- 5 Empirical approach
- 6 Results
- 7 Sensitivity analysis
- 8 Conclusion

Figures



Figure 1: Open access logo.

 $\it Note:$ The figure displays the open access logo.

Tables

Appendix

Figures

Tables

Table A.1: Example table.

State	Count
Panel A: Lorem ipsum	
State A	1
State B	2
State C	3

Sources: