

INTRODUCTION

OVERVIEW:

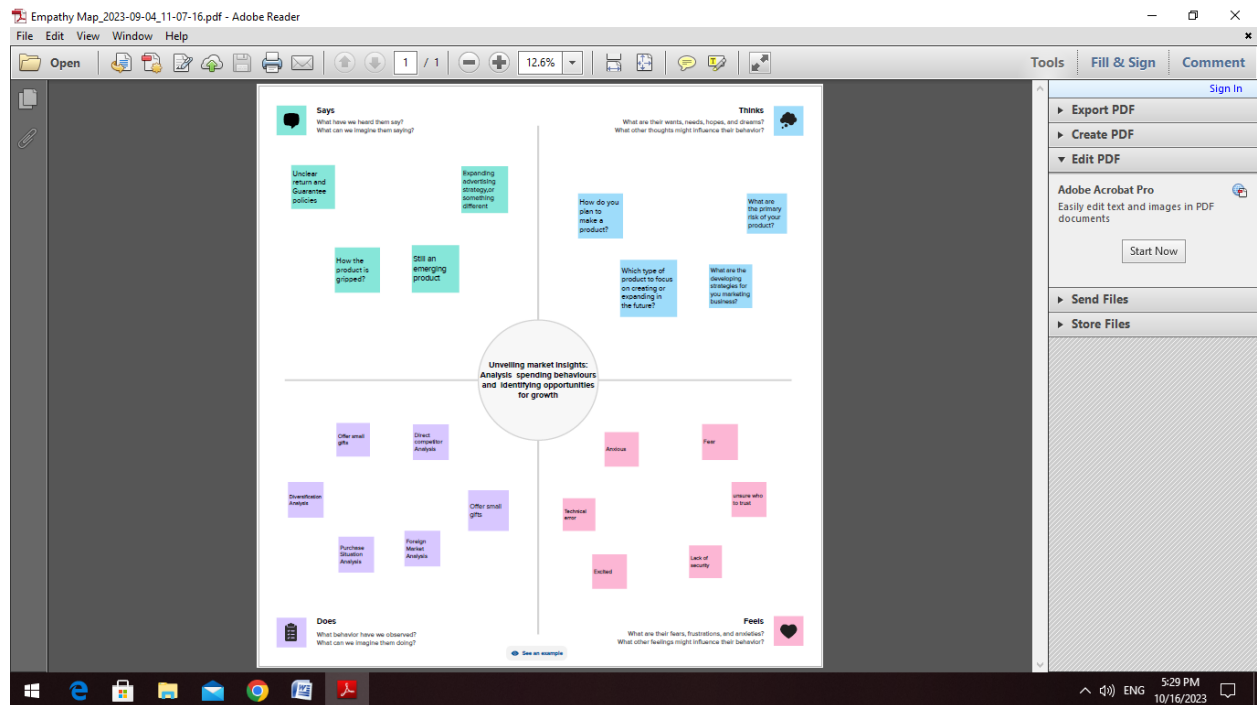
Starting a new company can be an exciting and rewarding experience, but it also requires careful planning and analysis to ensure that the business is viable and successful.

Purpose

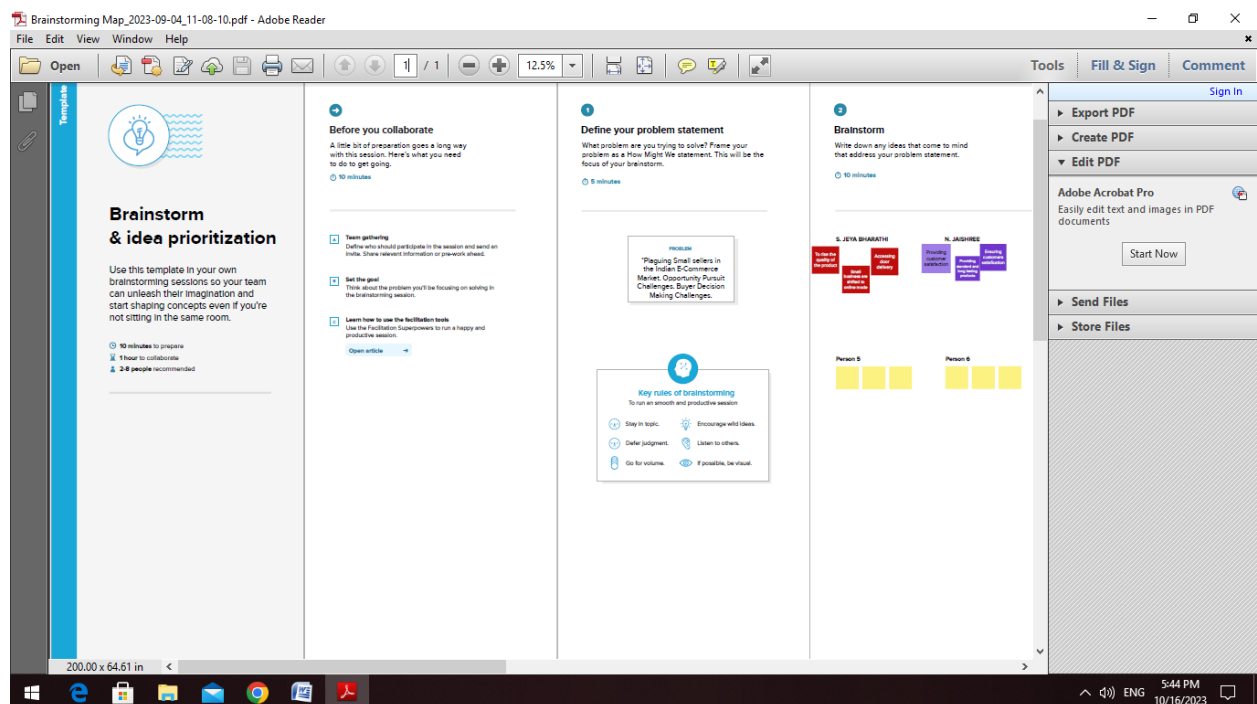
Marketing insights benefit both parties by meeting your target audience's needs and wants while also profiting. This is especially true when marketing a previously unused or unknown innovation.

PROBLEM DEFINITION & DESIGN THINKING:

Empathy Map



BRAINSTORM:



Brainstorming Map_2023-09-04_11-08-10.pdf - Adobe Reader

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Brainstorm

Write down any ideas that come to mind then address your problem statement.

10 minutes

Tip: You can select a sticky note and hit the pencil button to select) (or to work drawing

S. JETA BHARATHI

N. LAJHREE

K. ASHOKA LAKSHMI

R. PRIYASHI

Person 5

Person 6

Person 7

Person 8

Group Ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you can break it up into smaller sub-groups.

20 minutes

Tip: Add a sentence-like label to sticky notes to label a cluster. Then, remove, organize, and categorize important ideas as you work within your ideas.

SUPPORT LOCAL BUSINESSES

The small business owned is a group of entrepreneurs who have been in your street and here to share their tips and tricks.

Develop business Back business has different policies and different methods for maintaining information. Add the marketplace is one of those tools that the owner can use to grow their business.

As a result residents of a state may not pay sales taxes on entire purchases that they would have paid if they had made the same purchase in a brick and mortar store.

Strategies of success It depends on how smart the business owner reduces their products and service to meet the increasing demand.

Analysis for growth The business owner's passion and knowledge is the main point that can help their business grow as big as possible.

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Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

20 minutes

Tip: Add a sentence-like label to sticky notes to label a cluster. Then, remove, organize, and categorize important ideas as you work within your ideas.

Tip: Participants can use their context to point at where sticky notes should go on the grid. The facilitator can verify the sticky notes are in the correct location by the group on the background.

Small businesses are difficult to getting inside

Planning, marketing and very budget friendly

Local food for catering

Practise active listening

Importance

Each of these ideas could get done without any difficulty or cost, which would make the most positive impact

After you collaborate

You can export the mural as an image or pdf to share with members of your company who might find it helpful.

Quick add-ons

Show the mural

Show a view link to the mural with stakeholders to keep them in the loop about the outcomes of the session.

Export the mural

Export a copy of the mural as a PNG or PDF to attach to emails, include in slides, or save in your drive.

Keep moving forward

Strategy blueprint

Define the components of a new idea or strategy.

Open the template

Customer experience journey map

Understand customer needs, motivations, and obstacles for an experience.

Open the template

Strengths, weaknesses, opportunities & threats

Identify strengths, weaknesses, opportunities, and threats (SWOT) to develop a plan.

Open the template

Share template feedback

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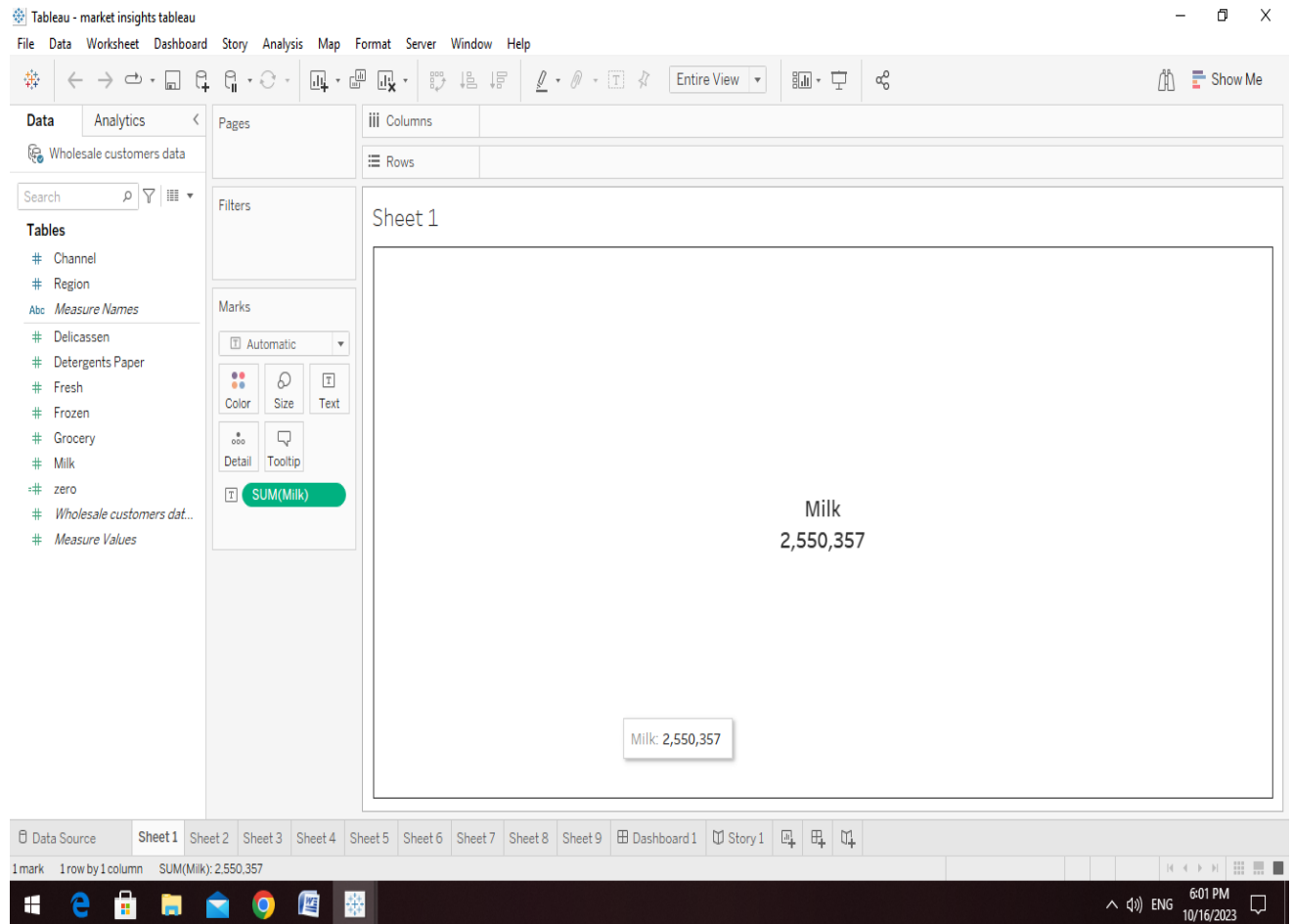
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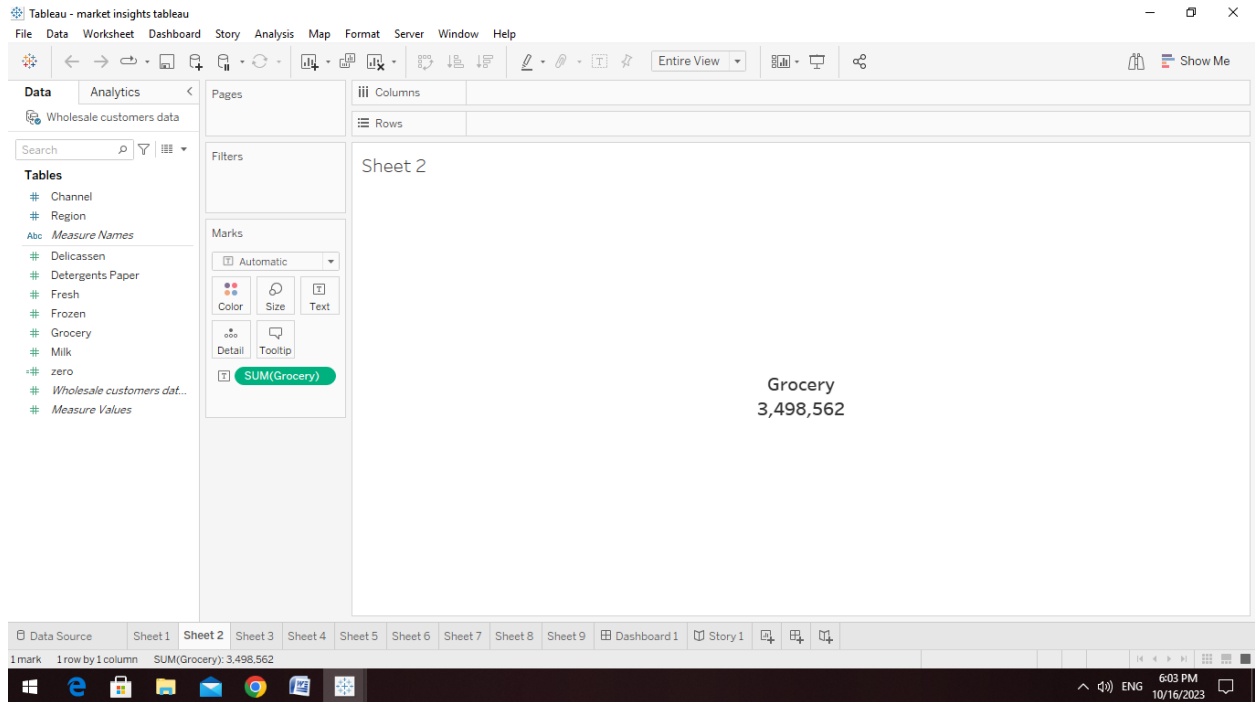
RESULTS:

SHEETS

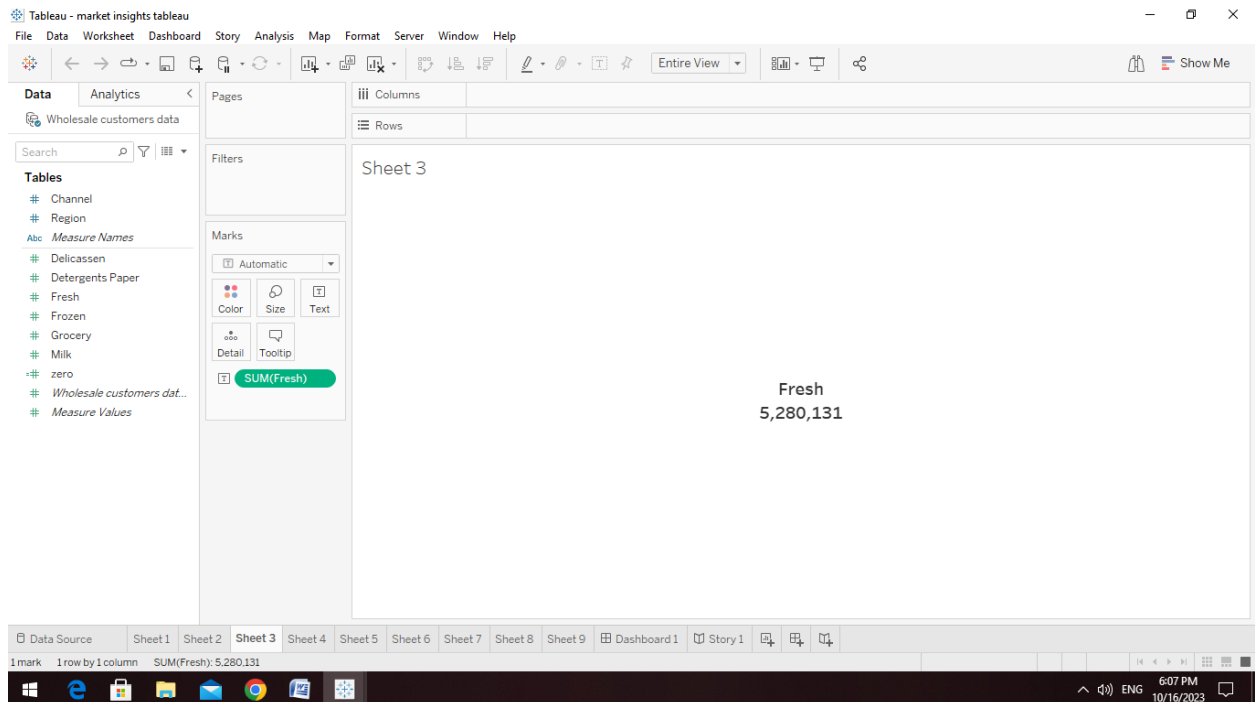
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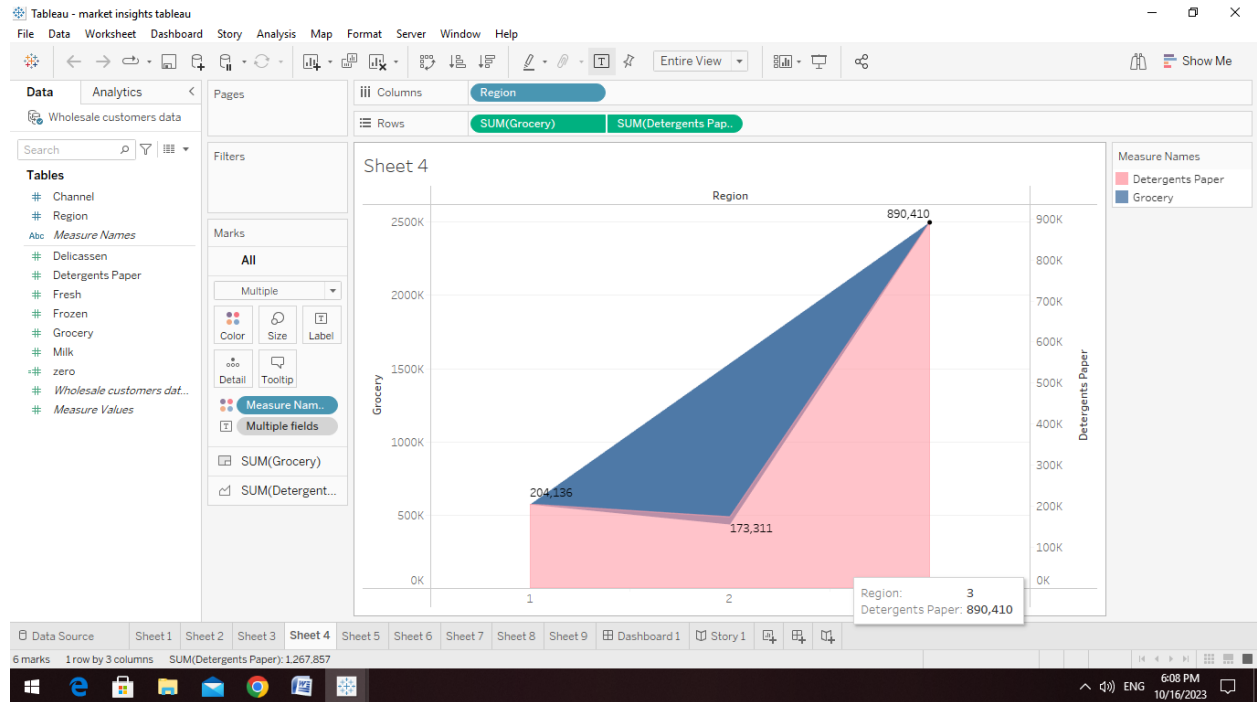
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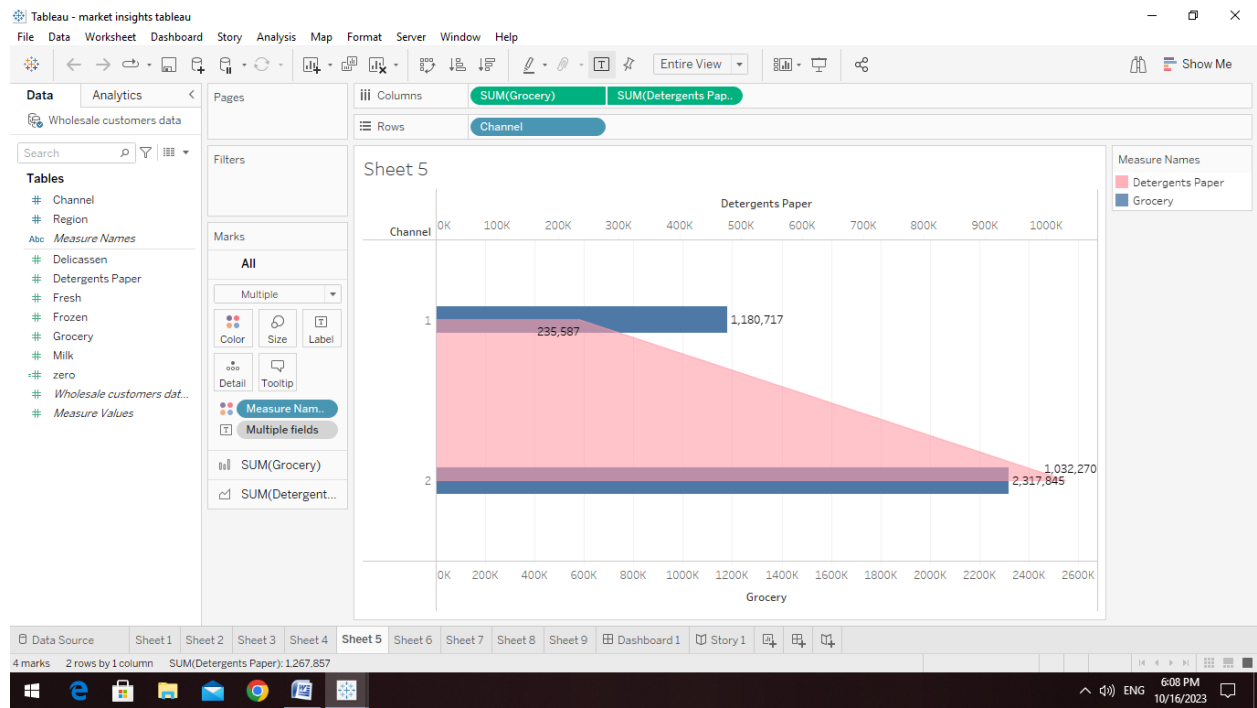
3. KPL



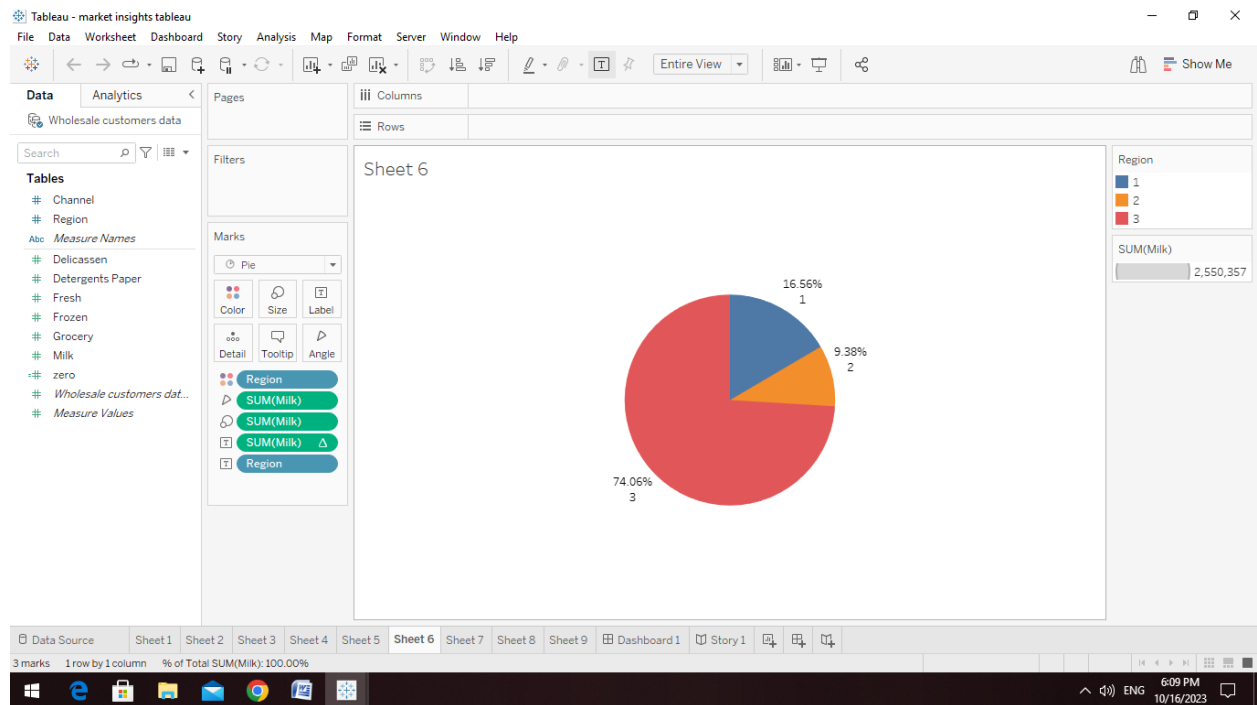
4. REGION WISE DETERGENT PAPER AND GROCERY



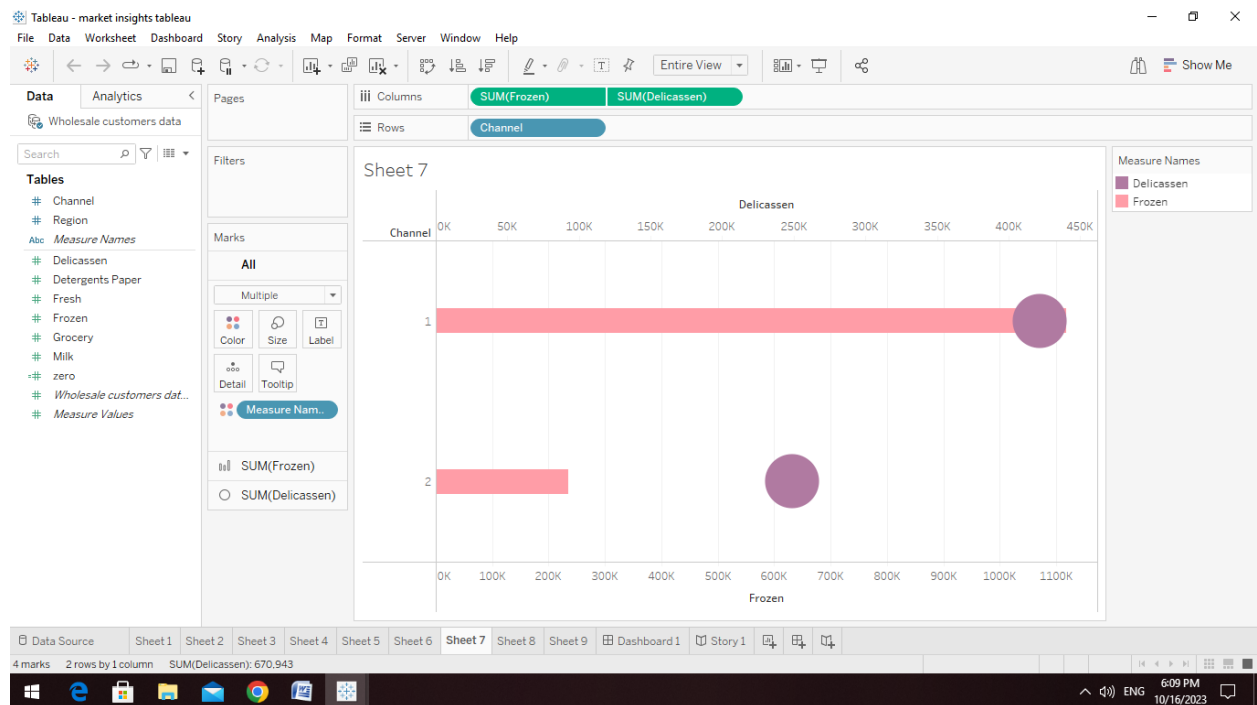
5. REGION WISE MILK



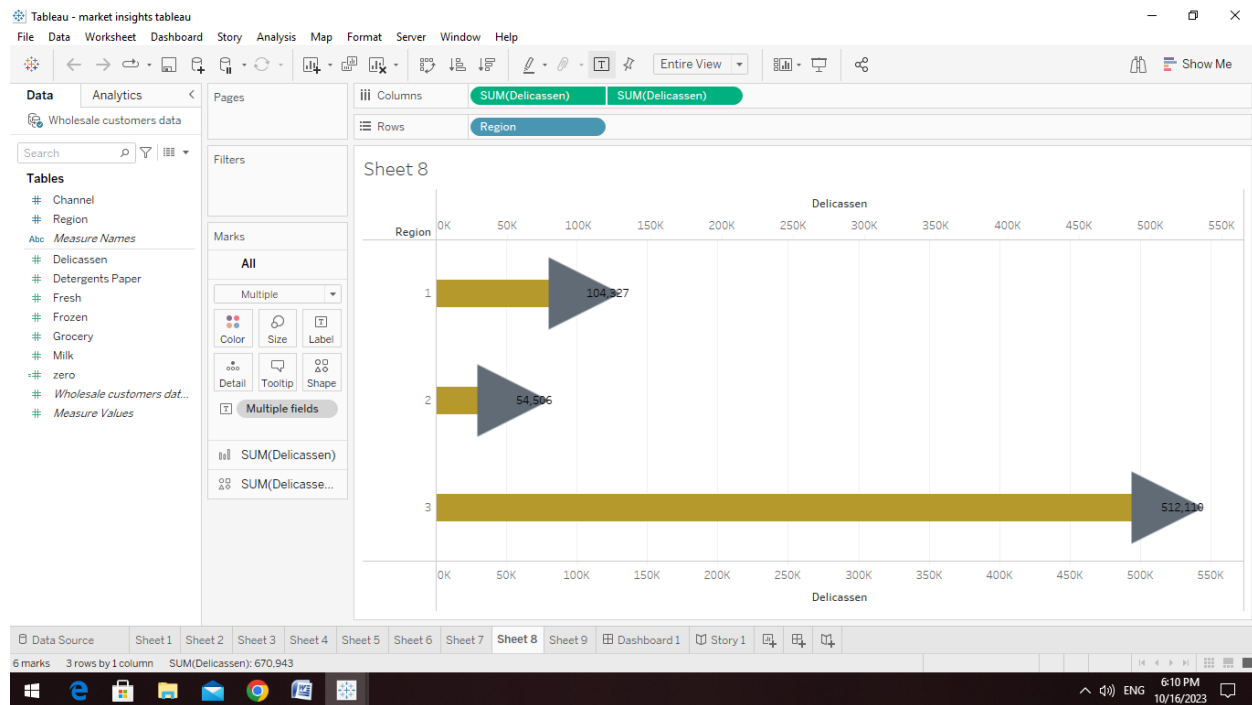
6. CHANNEL WISE FROZEN AND DELICATESSEN



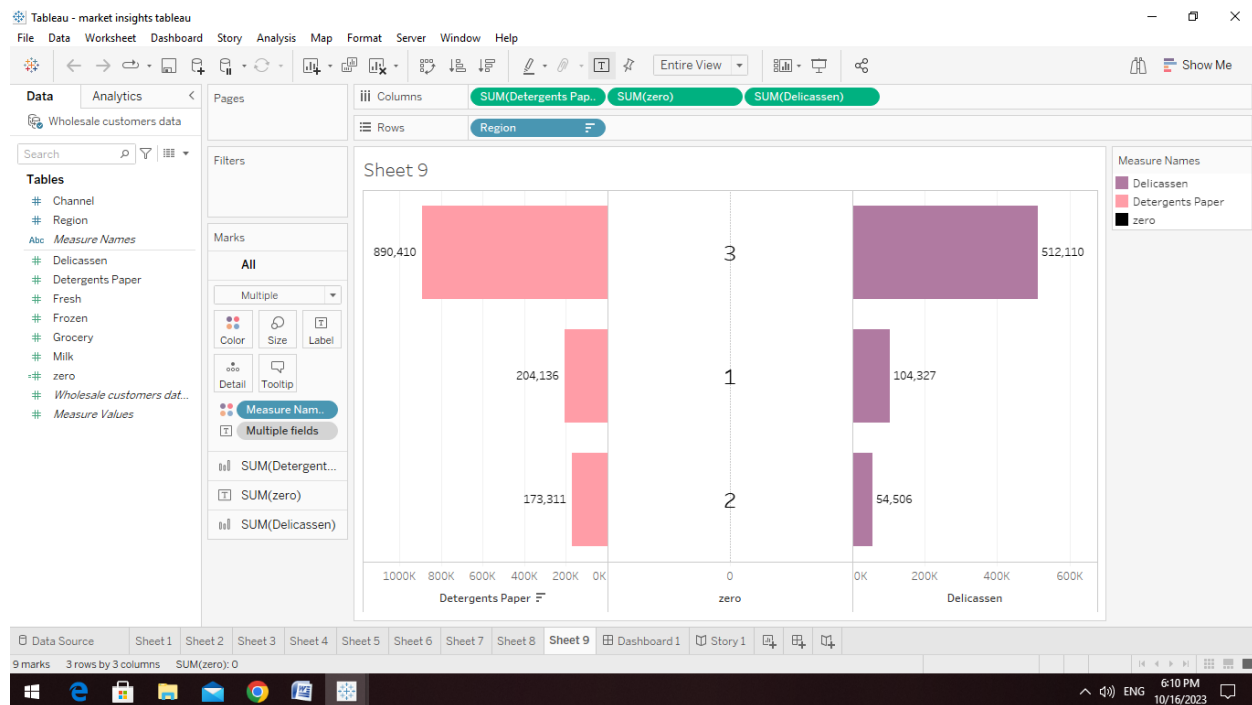
7. REGION WISE DELICATESSEN AND DETERGENT PAPER



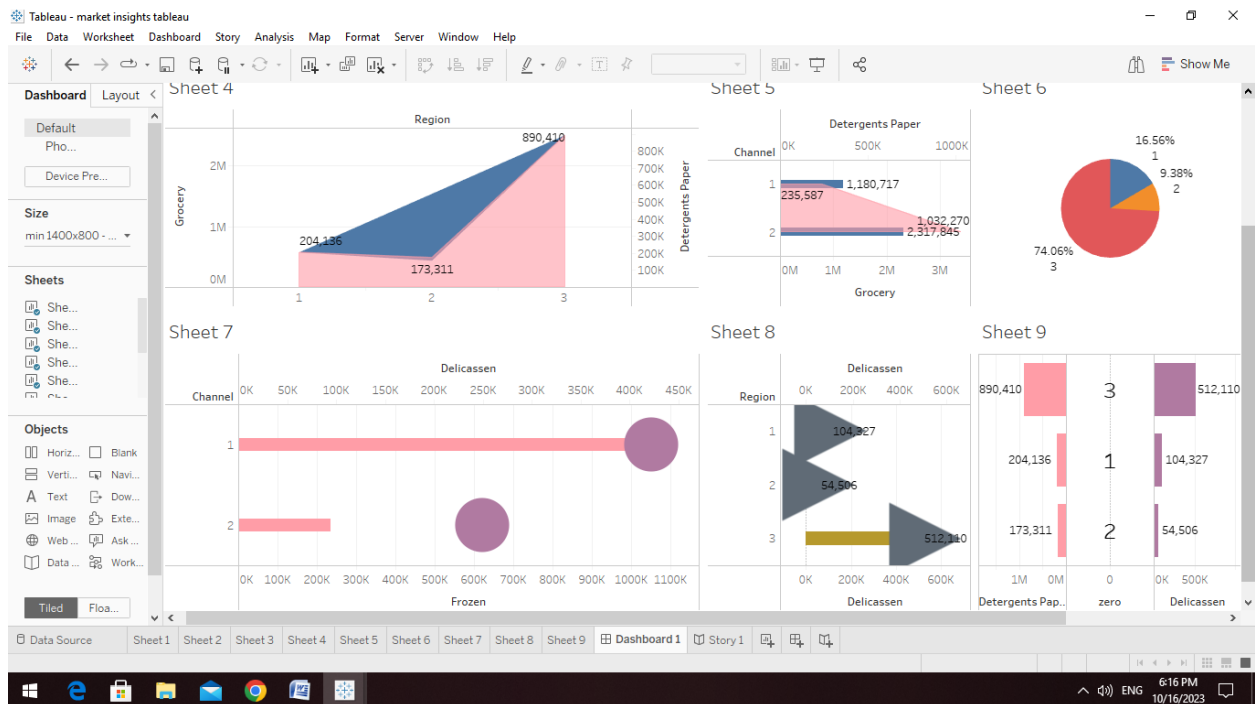
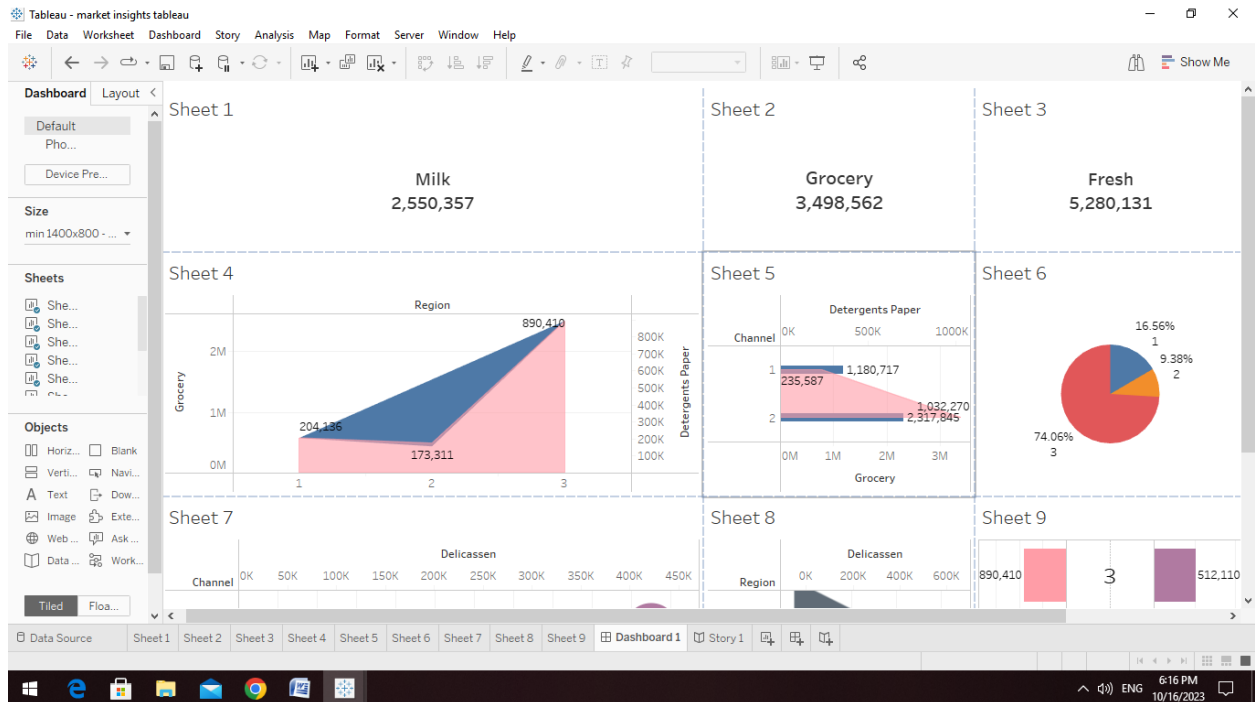
8. CHANNEL WISE GROCERY AND DETERGENT PAPER



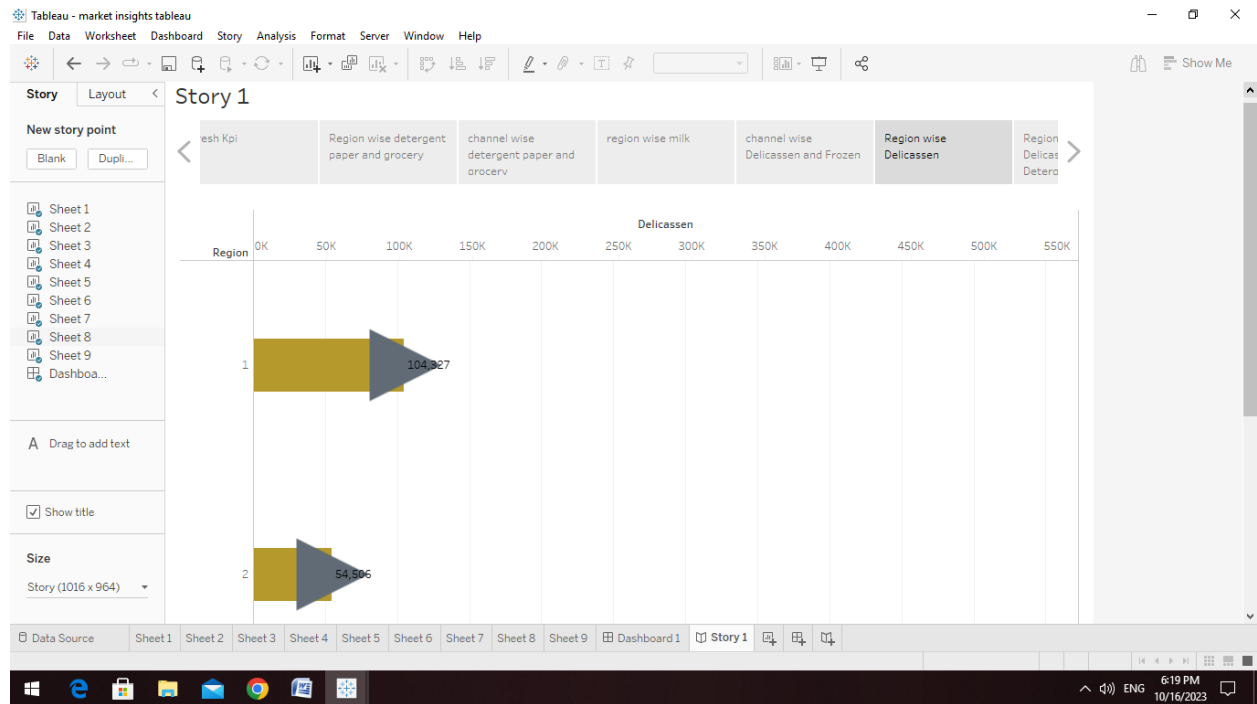
9. REGION WISE DELICATESSEN



Dashboard:



Stories:



ADVANTAGES:

- 1. Market Research:** Gather data on consumer behavior, market trends, and competitor analysis. This can include surveys, customer feedback, and industry reports.
- 2. Segmentation:** Identify different customer segments based on spending behavior, demographics, and psychographics. This helps target specific groups effectively.
- 3. Data Analysis:** Use tools and techniques like data analytics and statistical analysis to extract insights from the gathered data. Look for patterns and trends in spending behavior.

4. **Customer Profiling:** Create detailed customer profiles to understand their preferences, needs, and pain points. This can help tailor marketing strategies .
5. **Opportunity Identification:** Look for gaps in the market or unmet customer needs. These gaps represent opportunities for growth.
6. **Competitive Analysis:** Understand what your competitors are doing and identify areas where you can differentiate and excel.
7. **Marketing Strategies:** Develop marketing and product strategies based on the insights gained. This might include product improvements, targeted advertising, or new product development.
8. **Testing and Iteration:** Implement strategies and continually monitor results. Make adjustments as necessary based on real-time data.

DISADVANTAGES:

1. **Data Privacy Concerns:** Gathering detailed market insights often involves collecting and analyzing customer data. This can raise privacy concerns, especially in light of evolving data protection regulations like GDPR and CCPA.
2. **Lack of Action:** Sometimes, despite having insights, organizations may struggle to translate these into actionable strategies, rendering the insights less valuable.

3. **Legal and Ethical Concerns:** The use of certain data or market research methods can raise legal and ethical issues, such as consent, discrimination, or deceptive practices.
4. **Changing Markets:** Markets are dynamic and can change rapidly. Insights may become outdated quickly, necessitating ongoing research and analysis.
5. **Misinterpretation:** Even with accurate data, there's a risk of misinterpreting insights, leading to misguided business decisions.

APPLICATIONS OF MARKET INSIGHTS

1. **PRODUCT DEVELOPMENT:** Market insights help identify consumer needs and preferences, enabling the development of products that better meet market demands.
2. **MARKETING STRATEGIES:** Understanding market trends and consumer behavior allows businesses to tailor their marketing strategies for more effective outreach and engagement.
3. **COMPETITIVE ANALYSIS:** Market insights aid in assessing the competitors, and finding opportunities for differentiation.
4. **CUSTOMER SEGMENTATION:** By understanding customer segments, businesses can customize their offerings and marketing to specific group, improving customer satisfaction and loyalty.

CONCLUSION:

The entire project talks about the unveiling market insights and analyzing trending behavior is crucial for businesses seeking opportunities for growth. By staying attuned to market trends, companies can adapt, innovate, and make informed decisions to capitalize on emerging opportunities.

FUTURE SCOPE:

The future scope for this project is wide-ranging. The Additional dashboards, story and solutions are helps to analysis the development in the marketing fields and also it helps to analysis the opportunities for growth.