

ABC Dental Clinic Transactions (July 2024)

Transaction 1: ABC Dental Clinic invested P250,000.00 cash in the clinic on July 2, 2024 with a check number 3321.

Transaction 2: ABC purchased Dental Clinic new dental equipment worth P100,000.00 on July 3, 2024 on account to R. Torres Medical with invoice number 4221 and official receipt number of 7788.

Transaction 3: ABC Dental Clinic received a payment of PHP 1,250.00 from M. Dela Cruz on July 4, 2024. This payment represents the 1st of 36 monthly installments for a 3-year dental braces contract as deducted to his remaining balance of P43,750.00 with an invoice number 1001 OR# 101.

Transaction 4: ABC Dental Clinic performed dental services on account to R. Mark worth P1,800.00 on July 6, 2024 for dental fillings service with invoice number 1002.

Transaction 5: ABC Dental Clinic performed dental services on account to G. Laura worth P8,500.00 on July 6, 2024 from her space closure service with invoice number 1003.

Transaction 6: ABC Dental Clinic received payment from R. Smith with a gross amount of P500.00 due to 15% discount from "7.7 Discount" Campaign for Tooth extraction services from 1PM- 5PM of July 7, 2024 with invoice number 1004 OR# 102.

Transaction 7: ABC Dental Clinic received payment from A. Cruz with a gross amount of P500.00 due to 15% discount from "7.7 Discount" Campaign for Tooth extraction services from 1PM- 5PM of July 7, 2024 with invoice number 1005 OR# 103.

Transaction 8: ABC Dental Clinic received payment from K. Martin paid P5,000.00 on July 7, 2024 as down payment for his Orthodontics(Braces) having a total amount of P50,000.00 to be paid every month amounting to a total of P1,000.00 during his monthly adjustment for 4 consecutive years with invoice number 1006 OR# 104.

Transaction 9: ABC Dental Clinic performed professional service on account to A. Can paid P47,000.00 on July 8, 2024 for her Porcelain Fused Gold Crown service with invoice number 1007.

Transaction 10: ABC Dental Clinic received payment from A. Can paid P25,000.00 July 13, 2024 for her Porcelain Fused Titanium service under invoice number 1007 OR# 105.

Transaction 11: ABC Dental Clinic paid its employees salaries on July 15, 2024, totaling P29,125.00. A total of P2,733.44 was deducted and withheld for government contributions. ABC Dental Clinic issued check number 1101 for this payment.

Transaction 12: ABC Dental Clinic received a payment on account from A. Can on July 19, 2024 worth P20,000.00 for his gold crown under invoice number 1007 OR# 106.

Transaction 13: ABC Dental Clinic purchased dental supplies on account worth P5,000.00 from R. Torres Medical on July 22, 2024 with an invoice number of 8977.

Transaction 14: ABC Dental Clinic paid Water company on July 25, 2024 totaling the amount of P10,500.00 with official receipt number 9982 check # 1102.

Transaction 15: ABC Dental Clinic paid P12,850.00 to Electric company on July 28, 2024 for its monthly utility bills with official receipt number 4458 check no 1103.

Transaction 16: ABC withdrew P 7000.00 for personal use check No. 1104 on July 31, 2024.

Transaction 17: On July 31, 50% payment made for dental equipment to R. Torres Medical worth P50,000.00 with check# 1105.

ABC CLINIC
WORKSHEET
JULY 2024

UNADJUSTED TRIAL BALALNCE				ADJUSTING ENTRIES			ADJUSTED TRIAL BALANCE		INCOME STATEMENT		BALANCE SHEET	
ACCOUNT NUMBERS	ACCOUNT TITLE	DEBIT	CREDIT	DEBIT		CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
110	Cash	₱ 195,358.44					₱ 195,358.44	₱ -			₱ 195,358.44	
120	Accounts Receivable	₱ 101,050.00					₱ 101,050.00	₱ -			₱ 101,050.00	
130	Dental Equipment	₱ 100,000.00					₱ 100,000.00	₱ -			₱ 100,000.00	
210	Accounts Payable		₱ 50,000.00				₱ -	₱ 50,000.00				₱ 50,000.00
230	Contribution Payable		₱ 2,733.44					₱ 2,733.44				₱ 2,733.44
310	Capital Account		₱ 250,000.00				₱ -	₱ 250,000.00				₱ 250,000.00
340	Drawings	₱ 7,000.00					₱ 7,000.00	₱ -			₱ 7,000.00	
410	Service Revenue		₱ 153,300.00				₱ -	₱ 153,300.00		₱ 153,300.00		
430	Sales Discount	₱ 150.00					₱ 150.00	₱ -	₱ 150.00			
610	Salaries expense	₱ 29,125.00					₱ 29,125.00	₱ -	₱ 29,125.00			
640	Utilities Expense	₱ 23,350.00					₱ 23,350.00	₱ -	₱ 23,350.00			
	TOTAL	₱ 456,033.44	₱ 456,033.44									
680	Depreciation Expenses - Dental Equipment			₱ 833.33	(a)		₱ 833.33	₱ -	₱ 833.33			
530	Accumulated Depreciation Expense-Dental equipment					₱ 833.33	(a) ₱ -	₱ 833.33				₱ 833.33
630	Rent Expense			₱ 5,000.00	(b)		₱ 5,000.00	₱ -	₱ 5,000.00			
241	Accrued Rent Expense Payable					₱ 5,000.00	(b) ₱ -	₱ 5,000.00				₱ 5,000.00
540	Taxes and Licenses Expense			₱ 4,599.00	(c)		₱ 4,599.00	₱ -	₱ 4,599.00			
260	Accured Taxes and License Payable					₱ 4,599.00	(c) ₱ -	₱ 4,599.00				₱ 4,599.00
	TOTAL			₱ 10,432.33		₱ 10,432.33		₱ 466,465.77	₱ 466,465.77	₱ 63,057.33	₱ 153,300.00	₱ 403,408.44
	Net Income									₱ 90,242.67		₱ 90,242.67
	Grand Total								₱ 153,300.00	₱ 153,300.00	₱ 403,408.44	₱ 403,408.44