

## ABC CLINIC

### Statement of Financial Performance

for the month ended July 31, 2024

Service Revenue	₱ 153,300.00	
Less: Sales Discount	₱ 150.00	
Net Sales		₱ 153,150.00
Less: Expense		
Salaries expense	₱ 29,125.00	
Utilities Expense	₱ 23,350.00	
Depreciation Expenses - Dental Equipment	₱ 833.33	
Rent Expense	₱ 5,000.00	
Taxes and Licenses Expense	₱ 4,599.00	
Total Expense		(₱ 62,907.33)
<b>Net Income (Loss)</b>		<b>₱ 90,242.67</b>

Jehov C.

**ABC CLINIC**  
**Statement of Owner's Equity**  
for the month ended **July 2024**

ABC Initial Investment, 7/2/2024	₱	250,000.00
Add: Net Income	₱	90,242.67
Total ABC ,Capital	₱	<u>340,242.67</u>
Less: ABC Withdrawal		(₱ 7,000.00)
<b>ABC Capital , July 2024</b>	<b>₱</b>	<b><u><u>333,242.67</u></u></b>

Jehov C.

**ABC CLINIC**  
**Statement of Financial Position**  
as of **July 31, 2024**

**ASSETS**

Current assets

Cash ₱ 195,358.44

Accounts Receivable ₱ 101,050.00

**TOTAL CURRENT ASSETS** ₱ **296,408.44**

Non-Current Assets

Dental Equipment ₱ 100,000.00

Accumulated Depreciation Expense-Dental Equipment ₱ 833.33

**TOTAL NON-CURRENT ASSETS** ₱ **99,166.67**

**TOTAL ASSETS** ₱ **395,575.11**

**LIABILITIES**

Accounts Payable ₱ 50,000.00

Contributions Payable ₱ 2,733.44

Rent Payable ₱ 5,000.00

Accrued Percentage Tax ₱ 4,599.00

**TOTAL LIABILITIES** ₱ **62,332.44**

**OWNER'S EQUITY**

ABC Capital, July 31, 2024 ₱ **333,242.67**

**TOTAL LIABILITIES AND OWNER'S EQUITY** ₱ **395,575.11**

## ABC CLINIC

### Statement of Cash Flow for the year ended July 31, 2024

#### Cash from Operating Activities

Cash Inflow	<u>₱ 52,100.00</u>	
Collection from Customers		₱ 52,100.00
Total Cash Inflow		
Less: Cash Outflow		
Employees' Salaries	₱ 26,391.56	
Water Company	₱ 10,500.00	
Electric Company	<u>₱ 12,850.00</u>	
Total Cash Outflow		<u>₱ 49,741.56</u>

**Net Cash Flow from Operating Activities** ₱ 2,358.44

#### Cash from Investing Activities

Cash Inflow	<u>₱ -</u>	
Total Cash Inflow		<u>₱ -</u>
Less: Cash Outflow		
Installment payment for Purchase of Equipment	<u>₱ 50,000.00</u>	
Total Cash Outflow		<u>₱ 50,000.00</u>

**Net Cash Flow from Investing Activities** (₱50,000.00)

#### Cash from Financing Activities

Cash Inflow	₱ -	
Owner's Investment	<u>₱ 250,000.00</u>	
Total Cash Inflow		₱ 250,000.00
Less: Cash Outflow		
ABC Drawings	<u>₱ 7,000.00</u>	
Total Cash Outflow		<u>₱ 7,000.00</u>

**Net Cash Flow from Financing Activities** ₱ 243,000.00

Net increase (decrease) in Cash ₱ 195,358.44

Add: Beginning Balance ₱ -

**Cash, Ending Balance** ₱ 195,358.44

### ABC Dental Clinic Transactions (July 2024)

**Transaction 1:** ABC Dental Clinic invested P250,000.00 cash in the clinic on July 2, 2024 with a check number 3321.

**Transaction 2:** ABC purchased Dental Clinic new dental equipment worth P100,000.00 on July 3, 2024 on account to R. Torres Medical with invoice number 4221 and official receipt number of 7788.

**Transaction 3:** ABC Dental Clinic received a payment of PHP 1,250.00 from M. Dela Cruz on July 4, 2024. This payment represents the 1st of 36 monthly installments for a 3-year dental braces contract as deducted to his remaining balance of P43,750.00 with an invoice number 1001 OR# 101.

**Transaction 4:** ABC Dental Clinic performed dental services on account to R. Mark worth P1,800.00 on July 6, 2024 for dental fillings service with invoice number 1002.

**Transaction 5:** ABC Dental Clinic performed dental services on account to G. Laura worth P8,500.00 on July 6, 2024 from her space closure service with invoice number 1003.

**Transaction 6:** ABC Dental Clinic received payment from R. Smith with a gross amount of P500.00 due to 15% discount from "7.7 Discount" Campaign for Tooth extraction services from 1PM-5PM of July 7, 2024 with invoice number 1004 OR# 102.

**Transaction 7:** ABC Dental Clinic received payment from A. Cruz with a gross amount of P500.00 due to 15% discount from "7.7 Discount" Campaign for Tooth extraction services from 1PM-5PM of July 7, 2024 with invoice number 1005 OR# 103.

**Transaction 8:** ABC Dental Clinic received payment from K. Martin paid P5,000.00 on July 7, 2024 as down payment for his Orthodontics(Braces) having a total amount of P50,000.00 to be paid every month amounting to a total of P1,000.00 during his monthly adjustment for 4 consecutive years with invoice number 1006 OR# 104.

**Transaction 9:** ABC Dental Clinic performed professional service on account to A. Can paid P47,000.00 on July 8, 2024 for her Porcelain Fused Gold Crown service with invoice number 1007.

**Transaction 10:** ABC Dental Clinic received payment from A. Can paid P25,000.00 July 13, 2024 for her Porcelain Fused Titanium service under invoice number 1007 OR# 105.

**Transaction 11:** ABC Dental Clinic paid its employees salaries on July 15, 2024, totaling P29,125.00. A total of P2,733.44 was deducted and withheld for government contributions. ABC Dental Clinic issued check number 1101 for this payment.

**Transaction 12:** ABC Dental Clinic received a payment on account from A. Can on July 19, 2024 worth P20,000.00 for his gold crown under invoice number 1007 OR# 106.

**Transaction 13:** ABC Dental Clinic purchased dental supplies on account worth P5,000.00 from R. Torres Medical on July 22, 2024 with an invoice number of 8977.

**Transaction 14:** ABC Dental Clinic paid Water company on July 25, 2024 totaling the amount of P10,500.00 with official receipt number 9982 check # 1102.

**Transaction 15:** ABC Dental Clinic paid P12,850.00 to Electric company on July 28, 2024 for its monthly utility bills with official receipt number 4458 check no 1103.

**Transaction 16:** ABC withdrew P 7000.00 for personal use check No. 1104 on July 31, 2024.

**Transaction 17:** On July 31, 50% payment made for dental equipment to R. Torres Medical worth P50,000.00 with check# 1105.