

Addendum for the paper “*The Dynamics of International Exploitation*”. Not for publication.

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Abstract

Section 1 provides the formal results supporting the analytical framework of the paper. Section 2 demonstrates that in all of the simulations, conditions (b)-(d) of Definition 1 are satisfied. Section 3 shows supplementary figures for the main simulations in the paper. Sections 4-7 present the results of the robustness checks.

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1 Formal Results

The formal results below support the analytical conclusions of the main paper, and are straightforward extensions of the formal presentation in Cogliano et al. [1]. The formal presentation below explores implications of Definition A.1 and equation (6) of the main paper, as well as further characterising the notion of equilibrium in Definition A.1. Lemma 1 proves that if the interest rate is strictly positive, then all wealth is used productively and if the wage rate is above the minimum standard b , then the labour constraint (3) binds for all agents at the solution to MP_t^ν .

As in the main paper, let $E(\mathcal{N}, (A, L), b, (l^\nu)_{\nu \in \mathcal{N}}, (\omega_0^\nu)_{\nu \in \mathcal{N}})$ denote the basic economy defined by the set of countries \mathcal{N} , technology (A, L) , consumption bundle b , labour endowments, $(l^\nu)_{\nu \in \mathcal{N}}$, and initial capital endowments $(\omega_0^\nu)_{\nu \in \mathcal{N}}$, with E_0 as a shorthand notation.

Lemma 1. *Let $(1, r)$ be a RS for E_0 . At any t : if $r_t > 0$, then $A(x_t^\nu) + z_t^\nu = \omega_{t-1}^\nu$, all $\nu \in \mathcal{N}$; and if $\widehat{w}_t > b$, then $L(x_t^\nu + y_t^\nu) = l^\nu$, all $\nu \in \mathcal{N}$.*

Proof. By equation (6), if $r_t > 0$, but $A(x_t^\nu) + z_t^\nu < \omega_{t-1}^\nu$, some $\nu \in \mathcal{N}$, then ν can increase z_t^ν and capital accumulation, contradicting optimality. Similarly, if $\widehat{w}_t > b$ and $L(x_t^\nu + y_t^\nu) < l^\nu$, $\nu \in \mathcal{N}$, then ν can increase $x_t^\nu + y_t^\nu$ and capital accumulation, contradicting optimality. ■

Next, it is possible to derive an explicit expression for the value of MP_t^ν and for the growth rate of capital, g_t^ν , for all agents.

Lemma 2. *Let $(1, r)$ be a RS for E_0 . Then $V_t^\nu(\omega_{t-1}^\nu; (1, r_t)) = (1 + r_t)\omega_{t-1}^\nu + (\widehat{w}_t - b)l^\nu$, and $g_t^\nu = r_t + (\widehat{w}_t - b)\frac{l^\nu}{\omega_{t-1}^\nu}$, for all $\nu \in \mathcal{N}$.*

Proof. Straightforward from equation (6). ■

Lemma 2 has some interesting implications concerning the dynamics of accumulation. Let $r^{\max} \equiv \frac{1-A-bL}{A}$. Firstly, at all t , the aggregate growth rate of the economy is $g_t = r_t + (\widehat{w}_t - b)\frac{l}{\omega_{t-1}}$. Hence, if $l = LA^{-1}\omega_{t-1}$, then $g_t = r^{\max}$, and if $\widehat{w}_t = b$, then $g_t^\nu = g_t = r^{\max}$, for all $\nu \in \mathcal{N}$ such that $\omega_{t-1}^\nu > 0$. Secondly, if $\widehat{w}_t > b$, then for any $\nu, \mu \in \mathcal{N}$, $g_t^\nu > g_t^\mu$ if and only if $\frac{l^\nu}{\omega_{t-1}^\nu} > \frac{l^\mu}{\omega_{t-1}^\mu}$. Finally, if $r_t = 0$ then $g_t^\nu = \frac{(1-vb)}{v}\frac{l^\nu}{\omega_{t-1}^\nu}$, for all $\nu \in \mathcal{N}$ such that $\omega_{t-1}^\nu > 0$, and $g_t = \frac{(1-vb)}{v}\frac{l}{\omega_{t-1}}$. Therefore, if there exists $t' \geq 1$ such that $r_t = 0$ for all $t \geq t'$, then the growth rate of the basic economy decreases over time and tends asymptotically to zero.

Lemma 3 derives a useful property of the set of solutions of MP_t^ν .

Lemma 3. *Let $(1, r)$ be a given price vector such that $r_t \geq 0$ and $\widehat{w}_t \geq b$, some t . If ξ_t^ν solves MP_t^ν , then $\xi_t'^\nu \in \mathbb{R}_+^4$ also solves MP_t^ν whenever $x_t'^\nu + y_t'^\nu = x_t^\nu + y_t^\nu$ and $z_t'^\nu - Ay_t'^\nu = z_t^\nu - Ay_t^\nu$.*

Proof. It is easy to check that $\xi_t'^\nu$ satisfies constraints (1)-(3). Moreover, labour performed is the same in ξ_t^ν and $\xi_t'^\nu$. Then the result follows from equation (6). ■

Lemma 3 implies that if $(x_t^\nu; y_t^\nu; z_t^\nu; \delta_t^\nu)$ solves MP_t^ν , then there is another vector $(0; y_t'^\nu; z_t'^\nu; \delta_t^\nu)$ which solves MP_t^ν . In the simulations, this allows us to select one of the many potential solutions of MP_t^ν by setting $x_t^\nu = 0$ for all $\nu \in \mathcal{N}$.

Theorem 1 characterises the equilibrium of the economy.

Theorem 1. Let $((\mathbf{1}, r), (\xi^\nu)_{\nu \in \mathcal{N}})$ be a RS for E_0 . At any t :

- (i) If $r_t > 0$ and $\widehat{w}_t > b$, then $l = LA^{-1}\omega_{t-1}$;
- (ii) If $l > LA^{-1}\omega_{t-1} > 0$ then $\widehat{w}_t = b$;
- (iii) If $l < LA^{-1}\omega_{t-1}$ then $r_t = 0$.

Proof. Part (i). By Lemma 1, $A(x_t^\nu) + z_t^\nu = \omega_{t-1}^\nu$ and $L(x_t^\nu + y_t^\nu) = l^\nu$, for all $\nu \in \mathcal{N}$. Therefore, $A(x_t) + z_t = \omega_{t-1}$ and $L(x_t + y_t) = l$. By Definition A.1(c), $A(x_t + y_t) = \omega_{t-1}$. Since $(x_t + y_t) = A^{-1}\omega_{t-1}$, we have $L(x_t + y_t) = LA^{-1}\omega_{t-1} = l$. To prove the second part of the statement, take any $(1, \widehat{w}'_t)$ such that $r'_t \geq 0$ and $\widehat{w}'_t \geq b$. Then, it is immediate to show that ξ_t^ν solves MP_t^ν at $(1, \widehat{w}'_t)$ for all ν and $(\xi_t^\nu)_{\nu \in \mathcal{N}}$ satisfies conditions (b)-(d) of Definition A.1 by assumption.

Part (ii). Suppose, contrary to the statement, that $\widehat{w}_t > b$. Then, for all $\nu \in \mathcal{N}$, by (2), $Ax_t^\nu + z_t^\nu \leq \omega_{t-1}^\nu$ and by Lemma 1, $L(x_t^\nu + y_t^\nu) = l^\nu$. But, since $l > LA^{-1}\omega_{t-1}$, $Ay_t < z_t$ holds, contradicting Definition A.1(c). Therefore $\widehat{w}_t = b$.

Part (iii). Suppose, contrary to the statement, that $r_t > 0$. Then, for all $\nu \in \mathcal{N}$, by (3), $L(x_t^\nu + y_t^\nu) \leq l^\nu$ and by Lemma 1, $Ax_t^\nu + z_t^\nu = \omega_{t-1}^\nu$. But, since $l < LA^{-1}\omega_{t-1}$, $Ay_t > z_t$ holds, contradicting Definition A.1(c). Therefore $r_t = 0$. ■

Theorem 2 characterises the exploitation status of every country, based on their wealth per unit of labour performed:

Theorem 2. Let $(\mathbf{1}, r)$ be a RS for E_0 . At any t , if $r_t > 0$:

- (i) country ν is an exploiter if and only if $\frac{W_{t-1}^\nu}{\Lambda_t^\nu} > \frac{1}{r_t} \frac{[1-\widehat{w}_t v]}{v}$;
- (ii) country ν is exploited if and only if $\frac{W_{t-1}^\nu}{\Lambda_t^\nu} < \frac{1}{r_t} \frac{[1-\widehat{w}_t v]}{v}$;

Proof. Because, $V_t^\nu(W_{t-1}^\nu; (1, \widehat{w}_t)) = (1 + r_t) W_{t-1}^\nu + (\widehat{w}_t - b) l^\nu$, it follows that $c_t^\nu = r_t W_{t-1}^\nu + (\widehat{w}_t - b) l^\nu + b \Lambda_t^\nu$, for all t and all $\nu \in \mathcal{N}$. Therefore for any $\widehat{w}_t \geq b$, $c_t^\nu = r_t W_{t-1}^\nu + \widehat{w}_t \Lambda_t^\nu$, for all t and all $\nu \in \mathcal{N}$. But then country ν is an exploiter if and only if $v(r_t W_{t-1}^\nu + \widehat{w}_t \Lambda_t^\nu) > \Lambda_t^\nu$, and the first part of the statement follows from simple algebraic manipulations. The other part follows in like manner. ■

Theorem 3 characterises the class structure of the world economy.

Theorem 3. Let $(\mathbf{1}, \widehat{w})$ be a RS for E_0 . At any t , if $r_t > 0$:

- (i) $\nu \in (+, 0, +) \setminus (+, 0, 0)$ if and only if $Ay_t^\nu < z_t^\nu$ for all $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$;
- (ii) $\nu \in (+, 0, 0)$ if and only if $Ay_t^\nu = z_t^\nu$ for some $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$;
- (iii) $\nu \in (+, +, 0) \setminus (+, 0, 0)$ if and only if $Ay_t^\nu > z_t^\nu$ for all $\xi_t^\nu \in \mathcal{A}^\nu(1, \widehat{w}_t)$;
- (iv) $\nu \in (0, +, 0)$ if and only if $W_{t-1}^\nu = 0$.

Proof. 1. If $r_t > 0$, then by Lemma 1, for all $\nu \in \mathcal{N}$, $A(x_t^\nu) + z_t^\nu = \omega_{t-1}^\nu$ for all $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$. Therefore $\nu \in (0, +, 0)$ implies $W_{t-1}^\nu = 0$. Conversely, it is easy to see that for all $\widehat{w}_t \geq b$, if $W_{t-1}^\nu = 0$, then $\nu \in (0, +, 0)$.

2. Consider agents with $W_{t-1}^\nu > 0$. By the convexity of MP_t^ν , if $Ay_t^\nu < z_t^\nu$ for some $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$ and $Ay_t^{\prime\nu} > z_t^{\prime\nu}$ for some $\xi_t^{\prime\nu} \in \mathcal{A}^\nu(1, r_t)$, then there is $\xi_t^{\prime\prime\nu} \in \mathcal{A}^\nu(1, r_t)$ such that $Ay_t^{\prime\prime\nu} = z_t^{\prime\prime\nu}$. Therefore, for all agents with $W_{t-1}^\nu > 0$: either $Ay_t^\nu < z_t^\nu$ for all

$\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$; or $Ay_t^\nu > z_t^\nu$ for all $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$; or $Ay_t^\nu = z_t^\nu$ for some $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$. The latter are mutually exclusive and exhaustive cases.

3. Part (i). Suppose $Ay_t^\nu < z_t^\nu$ for all $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$. We consider two cases.

Case 1: $\widehat{w}_t > b$. By Lemma 1, at all $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$, it must be $Ax_t^\nu + z_t^\nu = \omega_{t-1}^\nu$ and $L(x_t^\nu + y_t^\nu) = l^\nu$. From the latter equations, it follows that $LA^{-1}z_t^\nu - Ly_t^\nu = LA^{-1}\omega_{t-1}^\nu - l^\nu$. Since $Ay_t^\nu < z_t^\nu$ for all $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$, then $LA^{-1}\omega_{t-1}^\nu > l^\nu$.

Consider $\xi_t^{\prime\nu} = (x_t^{\prime\nu}; 0; z_t^{\prime\nu}; 0)$ such that $Lx_t^{\prime\nu} = l^\nu$, and $x_t^{\prime\nu} + y_t^{\prime\nu} = x_t^\nu + y_t^\nu$. Note that $z_t^{\prime\nu} = z_t^\nu - Ay_t^\nu > 0$ and so noting that $z_t^{\prime\nu} - Ay_t^{\prime\nu} = z_t^\nu - Ay_t^\nu$, by Lemma 3 it follows that $\xi_t^{\prime\nu} \in \mathcal{A}^\nu(1, r_t)$. Hence, $\nu \in (+, 0, +)$.

It remains to show that $\nu \notin (+, 0, 0)$. Suppose, by way of contradiction, that there is $\xi_t^\nu = (x_t^\nu; 0; 0; 0) \in \mathcal{A}^\nu(1, r_t)$. Since $r_t > 0$, then by Lemma 1, $Ax_t^\nu = \omega_{t-1}^\nu$ and so $Lx_t^\nu = LA^{-1}\omega_{t-1}^\nu > l^\nu$, which violates the labour constraint.

Case 2: $\widehat{w}_t = b$. In this case, any ξ_t^ν such that $\delta_t^\nu = 0$, $Ax_t^\nu + z_t^\nu = \omega_{t-1}^\nu$, and $L(x_t^\nu + y_t^\nu) \leqq l^\nu$, solves MP_t^ν . Therefore, it is immediate to see that $\nu \in (+, 0, +)$. Further, $\xi_t^\nu = (0; L^{-1}l^\nu; \omega_{t-1}^\nu; 0) \in \mathcal{A}^\nu(1, r_t)$, and therefore $Ay_t^\nu < z_t^\nu$ for all $\xi_t^\nu \in \mathcal{A}^\nu(1, r_t)$ implies $LA^{-1}\omega_{t-1}^\nu > l^\nu$. Hence the same argument as in Case 1 can be used to prove $\nu \notin (+, 0, 0)$.

4. Parts (ii) and (iii) are proved similarly. \blacksquare

Theorem 3 provides a complete partition of countries into classes, based on their status in the international credit market. An immediate implication of Theorem 3 is that the class status of each country is related to its productive endowments: countries with higher (lower) wealth per capita will belong to the higher (lower) echelons of the class hierarchy.

Corollary 1. Let $(\mathbf{1}, r)$ be a RS for E_0 . Consider any t , such that $r_t > 0$. Then, $\nu \in C_t^1$ if and only if $LA^{-1}\omega_{t-1}^\nu > l^\nu$ and $\nu \in C_t^4$ if and only if $W_{t-1}^\nu = 0$. Furthermore, if $\widehat{w}_t > b$, then $\nu \in C_t^2$ if and only if $LA^{-1}\omega_{t-1}^\nu = l^\nu$ and $\nu \in C_t^3$ if and only if $LA^{-1}\omega_{t-1}^\nu < l^\nu$; whereas if $\widehat{w}_t = b$, then $\nu \in C_t^2$ if and only if $LA^{-1}\omega_{t-1}^\nu \leqq l^\nu$ and $C_t^3 = \emptyset$.

The next result proves that the CECP holds in the world economy: countries that hold a privileged position in the credit market are exploiters, while net borrowers are exploited.

Theorem 4 (CECP). Let $(\mathbf{1}, r)$ be a RS for E_0 . At any t , such that $r_t > 0$, if $\nu \in C_t^1$ then ν is an exploiter and if $\nu \in C_t^3 \cup C_t^4$ then ν is exploited. Furthermore, if $\widehat{w}_t > b$ then:

- (i) $\nu \in C_t^1$ if and only if ν is an exploiter;
- (ii) $\nu \in C_t^2$ if and only if ν is neither exploited nor an exploiter;
- (iii) $\nu \in C_t^3 \cup C_t^4$ if and only if ν is exploited.

Proof. 1. If $\widehat{w}_t > b$, then the result follows immediately from Corollary 1 and Theorem 2, noting that by Lemma 1, $\Lambda_t^\nu = l^\nu$ and $\frac{1}{r_t} \frac{[1-\widehat{w}_t v]}{v} = \frac{A}{L}$.

2. Suppose that $\widehat{w}_t = b$. By Corollary 1, $\nu \in C_t^3 \cup C_t^4 \Leftrightarrow W_{t-1}^\nu = 0$. Hence by Theorem 2, if $\Lambda_t^\nu > 0$, then ν is exploited. Further, by Corollary 1, $\nu \in C_t^1 \Leftrightarrow LA^{-1}\omega_{t-1}^\nu > l^\nu$. Noting that $\frac{W_{t-1}^\nu}{\Lambda_t^\nu} \geqq \frac{W_{t-1}^\nu}{l^\nu} > \frac{A}{L} = \frac{1}{\pi_t} \frac{[1-\widehat{w}_t v]}{v}$, the result follows from Theorem 2. \blacksquare

2 Equilibrium Conditions

The Figures in this section show that, in all of our simulations, conditions (b)-(d) of Definition 1 in the paper are satisfied, and so we are analysing the equilibrium dynamics of the economies considered.

Figure 1: Equilibrium conditions - Basic model

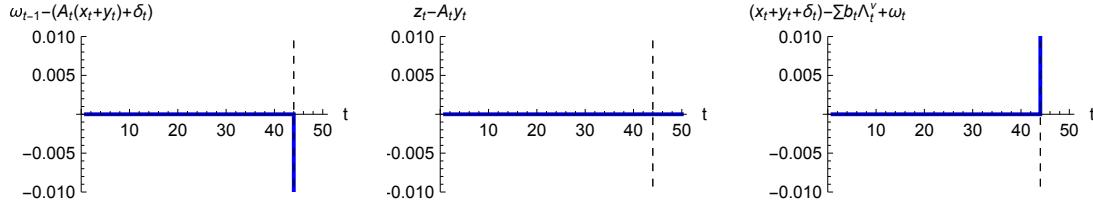
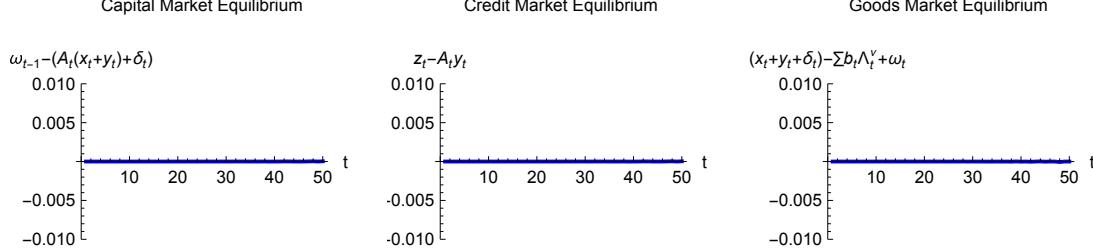


Figure 2: Equilibrium conditions - Model with endogenous subsistence and technical change



3 Supplementary Figures for Main Simulations

3.1 Basic model

Figure 3 shows the distribution of income. Figure 3(a) shows the distribution of shares of income over t and figure 3(b) shows the Gini coefficient of income over t .

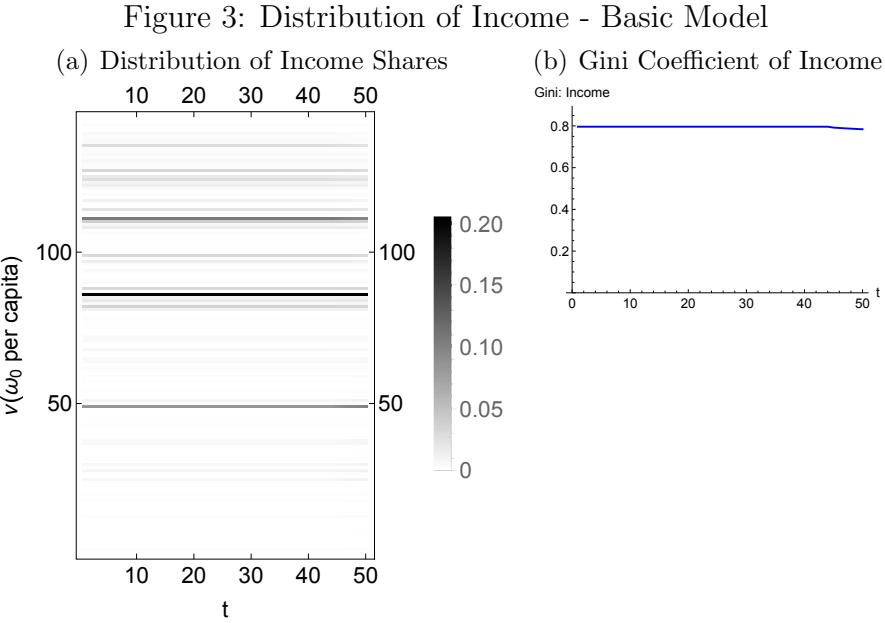


Figure 4 shows additional summary results for the basic model not shown in the main summary results, notably x_t , aggregate net output $(1 - A)y_t$, and net output per capita $((1 - A)y_t)/N_t$.

Figure 4: Additional Summary Results - Basic Model

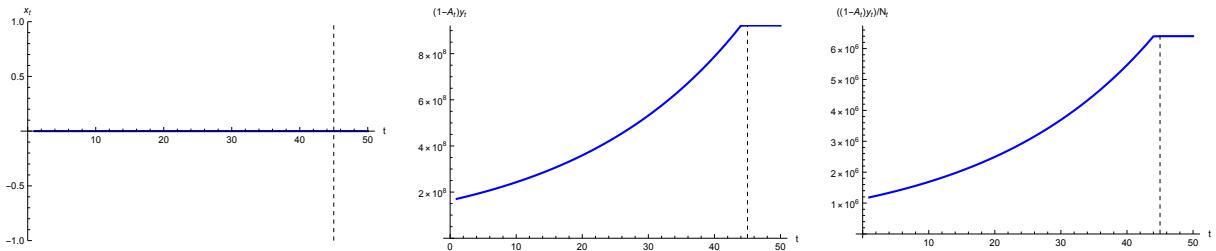
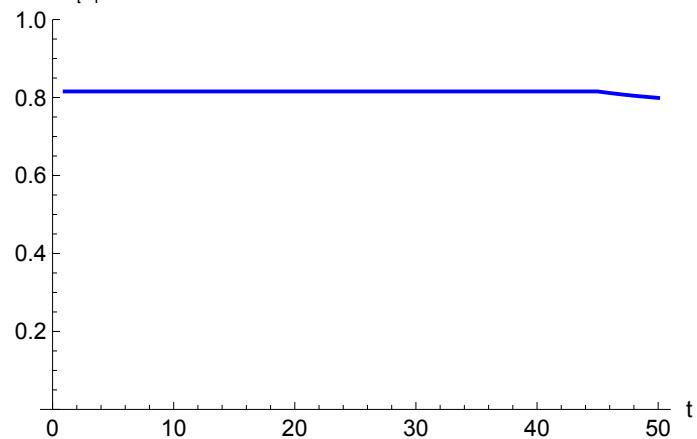


Figure 5 shows the Gini coefficient of the distribution of wealth.

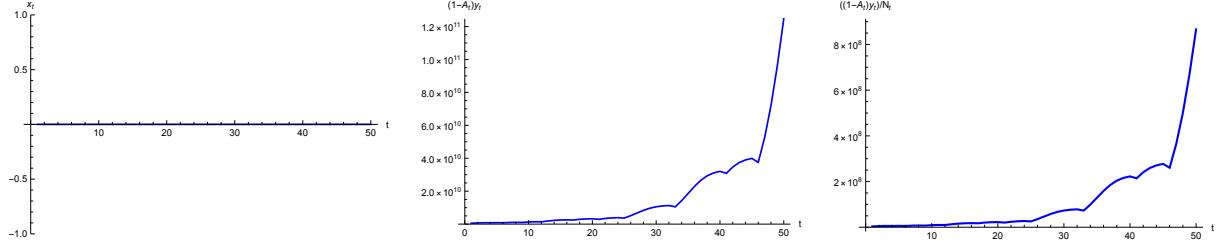
Figure 5: Gini coefficient of wealth - Basic Model
Gini: W_{t-1}^v



3.2 Model with endogenous subsistence and technical change

Figure 6 shows additional summary results for the model with endogenous subsistence and technical change not shown with the main summary results, notably x_t , aggregate net output $(1 - A_t)y_t$, and net output per capita $((1 - A_t)y_t)/N$.

Figure 6: Additional Summary Results - Model with endogenous subsistence and technical change



Figures 7(a)-7(b) show the persistence and stability of the basic exploitation and class structure of the economy produced by the introduction of technical change. Figure 7(c) confirms that the CECP continues to hold in the more general case of endogenous consumption and technical change.

Figure 8 shows the Gini coefficient of the distribution of wealth.

Figure 9 shows the distribution of income shares over t and the Gini coefficient of income.

Figure 7: Class and exploitation status - Model with endogenous subsistence and technical change

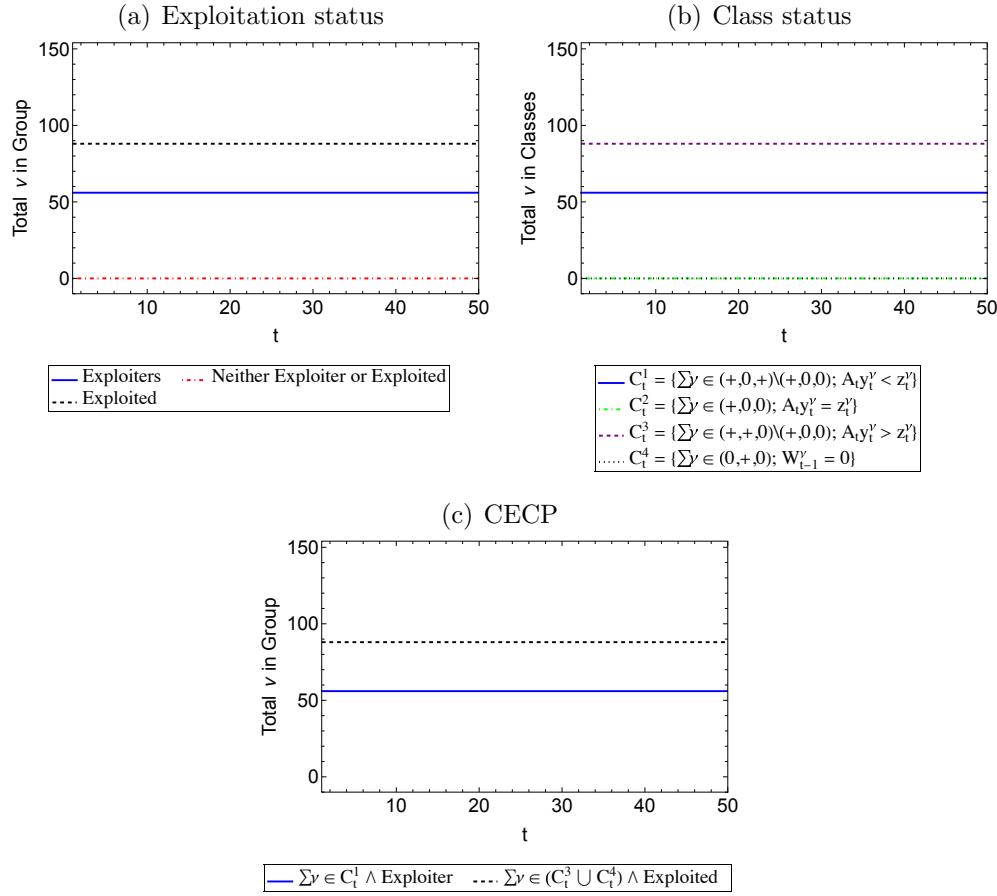


Figure 8: Gini coefficient of wealth - Model with endogenous subsistence and technical change

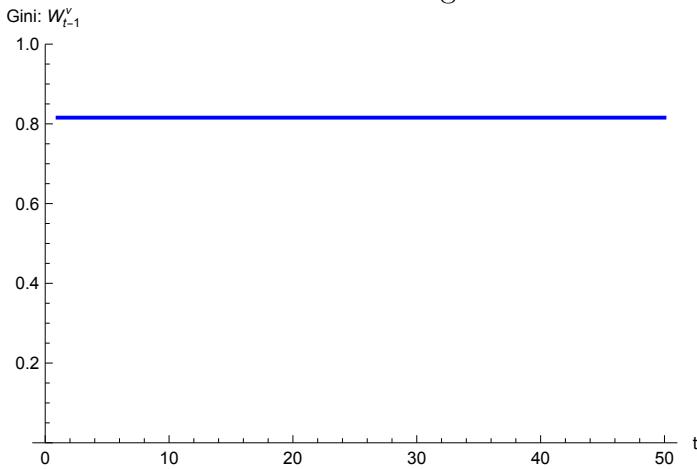
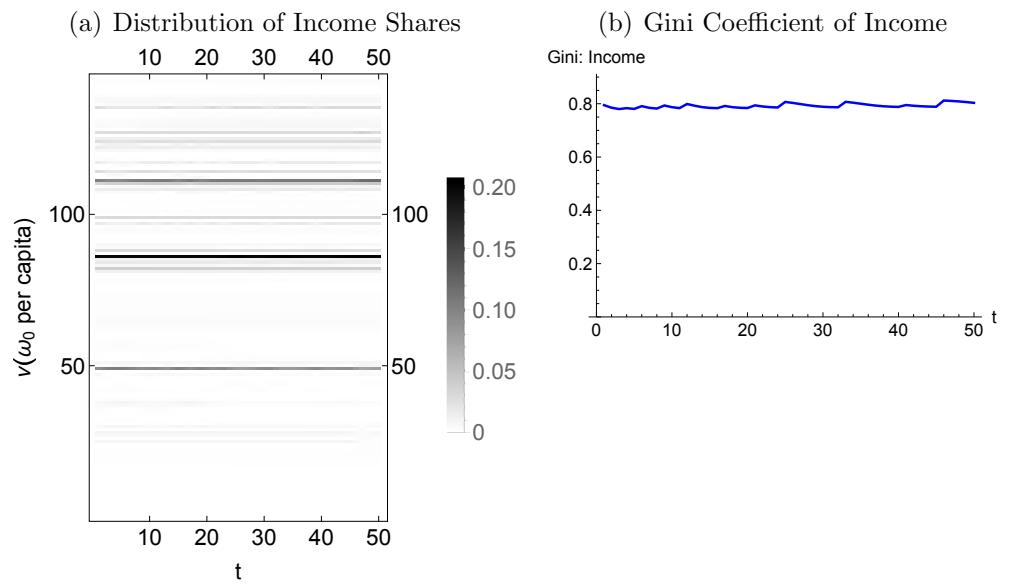


Figure 9: Distribution of Income - Model with endogenous subsistence and technical change



4 Heterogeneous Standard of Living Consumption

This section presents results for an extension of the model with endogenous consumption and technical change that incorporates consumption based on a country's standard of living, which can go beyond the subsistence consumption featured in the main simulations. To consume beyond subsistence, $b_t \Lambda_t^\nu$, a country needs to consume out of wealth, or at least out of newly generated capital income (or interest revenue) during any t , $r_t \omega_{t-1}^\nu$. Consumption based on wealth can be thought of as varying across countries depending on differences in standards of living. Standard of living-based consumption can be conceptualised as a function of subsistence b_t and a country's interest revenue $r_t \omega_{t-1}^\nu$: $D_t^\nu(b_t, \varphi_t)$, where φ_t is a monotonically increasing function of each country's interest revenue $r_t \omega_{t-1}^\nu$.

Implementing this kind of alternative consumption modifies MP_t^ν from the main paper. Standard of living-based consumption replaces the $p_t b_t \Lambda_t^\nu$ expression in the right-hand side of constraint (1) in MP_t^ν with $p_t D_t^\nu$. This alteration means that agents no longer solve MP_t^ν . Instead, they determine $(x_t^\nu, y_t^\nu, z_t^\nu)$ as in the main paper, but now ω_t^ν is a residual based on $(x_t^\nu, y_t^\nu, z_t^\nu)$ and D_t^ν , i.e. constraint (1) becomes:

$$p_t x_t^\nu + [p_t - (1 + r_t)p_{t-1} A_t] y_t^\nu + (1 + r_t) z_t^\nu + p_t \delta_t^\nu = p_t D_t^\nu + p_t \omega_t^\nu.$$

Four possible versions of D_t^ν with different forms of φ_t , or other approaches to incorporating interest revenue into consumption, are examined in the subsections below. All parameters and initial conditions are the same as those for the endogenous subsistence and technical change simulation in the main paper.

4.1 Version 1

This subsection examines the case of:

$$D_t^\nu = b_t (\Lambda_t^\nu + \varphi_t (\max\{0, r_t \omega_{t-1}^\nu - b_t \Lambda_t^\nu\})) , \quad (1)$$

where φ_t takes the form:

$$\varphi_t = \begin{cases} \frac{r_t \omega_{t-1}^\nu}{b_t} & \text{if } r_t \omega_{t-1}^\nu - b_t \Lambda_t^\nu > 0 \\ 0 & \text{otherwise} \end{cases} .$$

Figure 10 shows the summary results of the simulation. Figure 11 shows the technology (A_t, L_t) and labour values over t .

Figure 12 shows the composition of exploitation and class status over the course of the simulation. Figures 13(a) and 13(b) show, respectively, the distribution of e_t^ν and the Gini coefficient of the distribution of e_t^ν over t .

Figures 14-16 show exploitation intensity versus initial wealth for all countries for select t to provide a sense of how countries fall into being exploiters or exploited, or how this status may change.

Tables 1 and 2 report e_t^ν for countries that begin the simulation as exploiters and exploited, respectively, for the same select t as figures 14-16. Note that while a country may

begin the simulation as either an exploiter or exploited, given the specification of D_t^ν , it is possible that countries shift between exploiter and exploited status over the simulation.

Figures 17 and 18 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 10: Summary results - Model with standard of living consumption

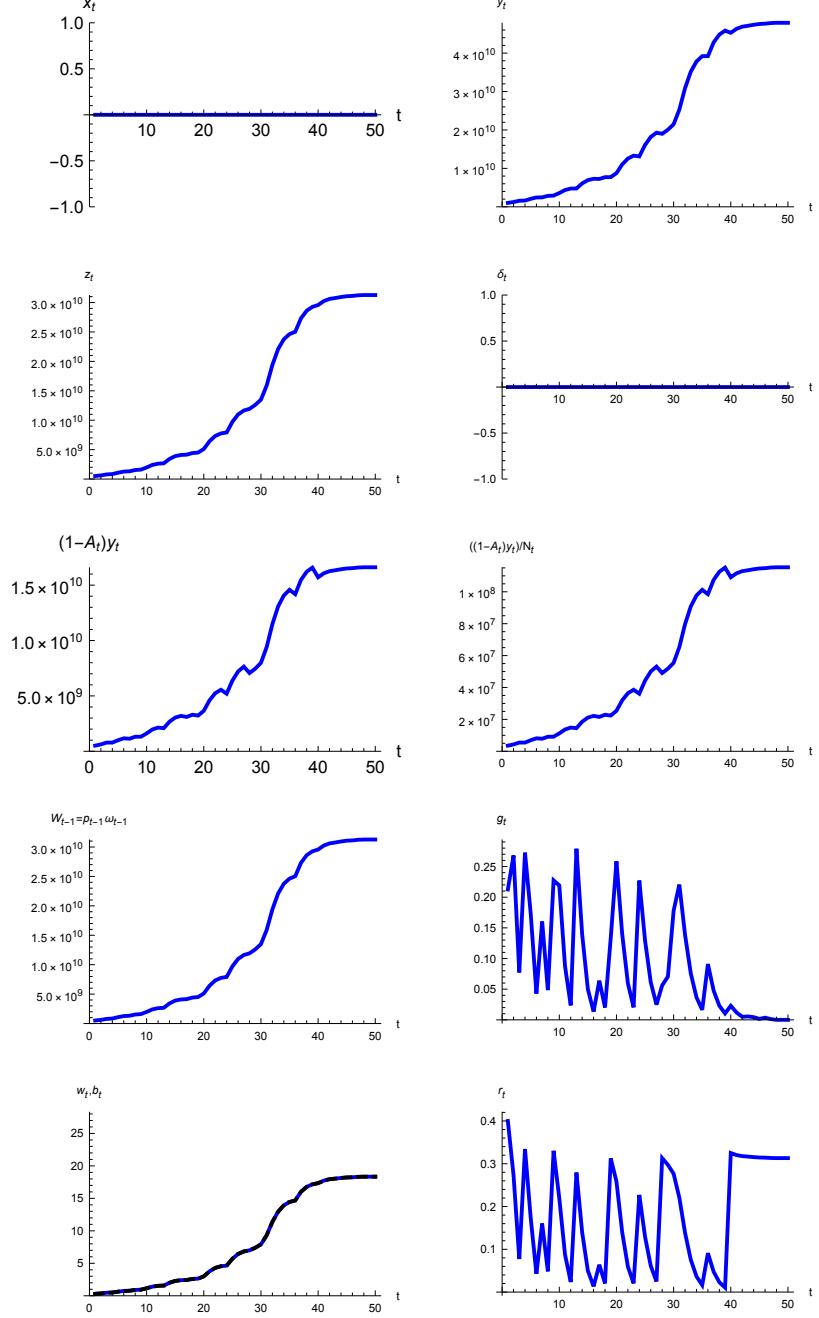


Figure 11: A_t , L_t , and labour values - Model with standard of living consumption

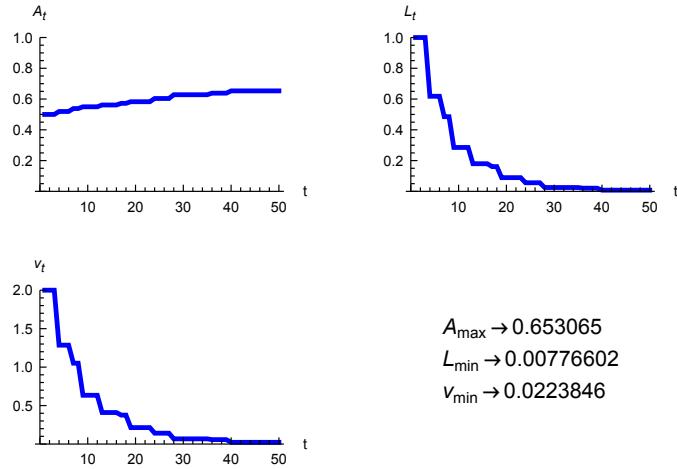


Figure 12: Class and exploitation status - Model with standard of living consumption

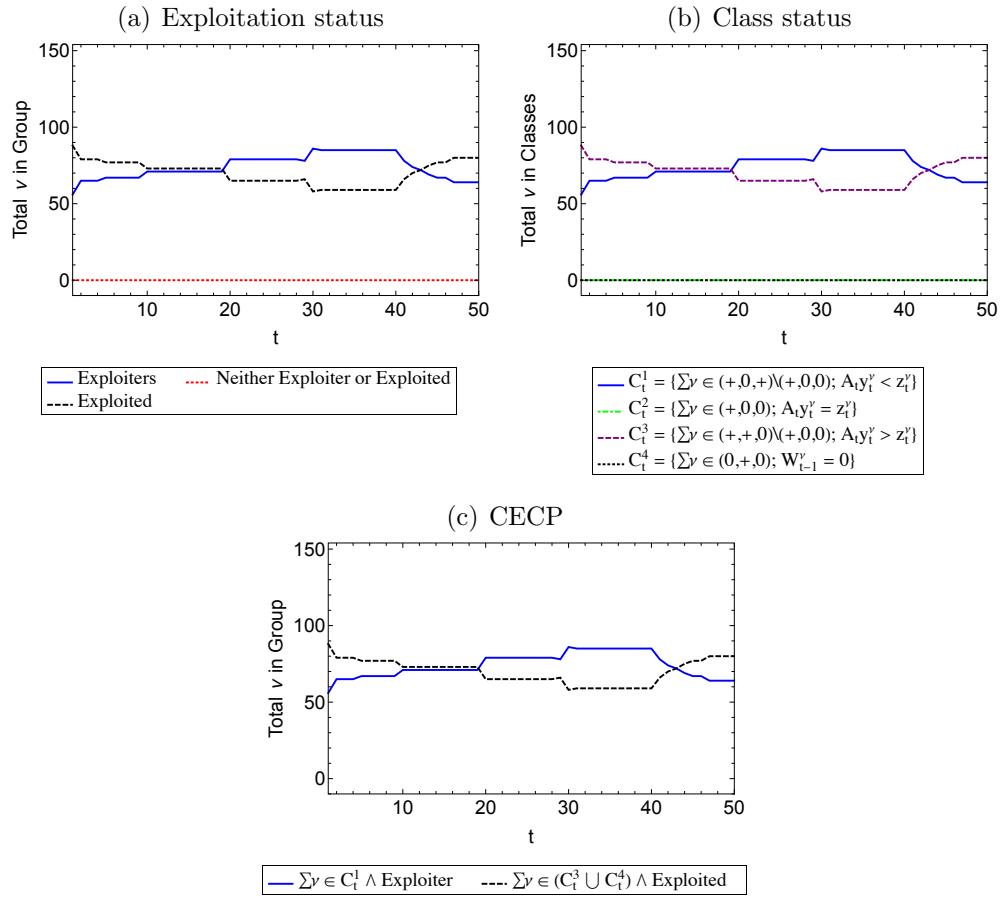


Figure 13: Exploitation intensity index - Model with standard of living consumption

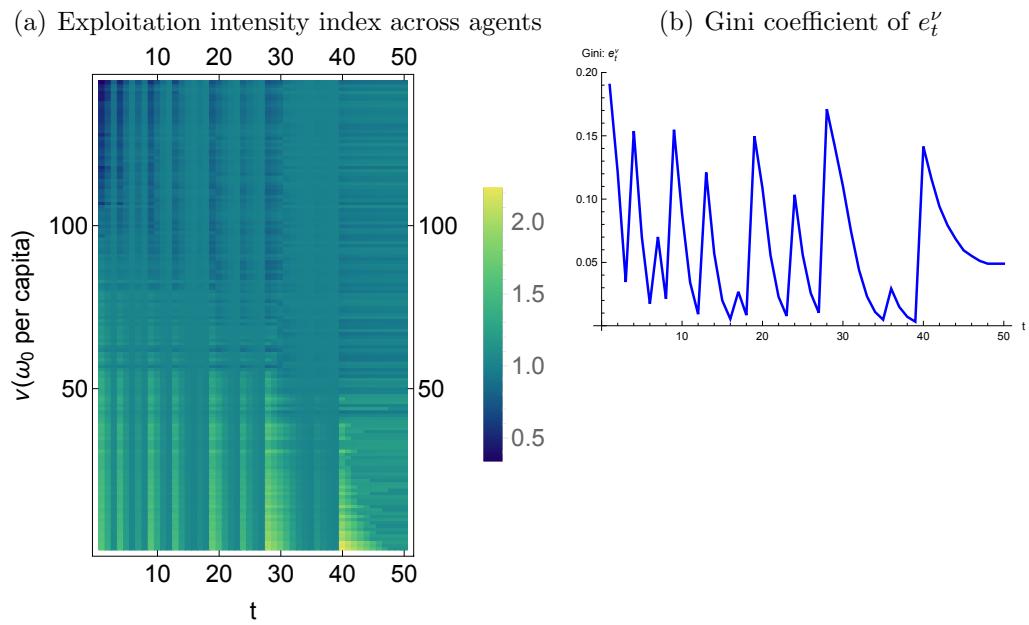


Figure 14: Worldwide Exploitation Intensity - Model with standard of living consumption

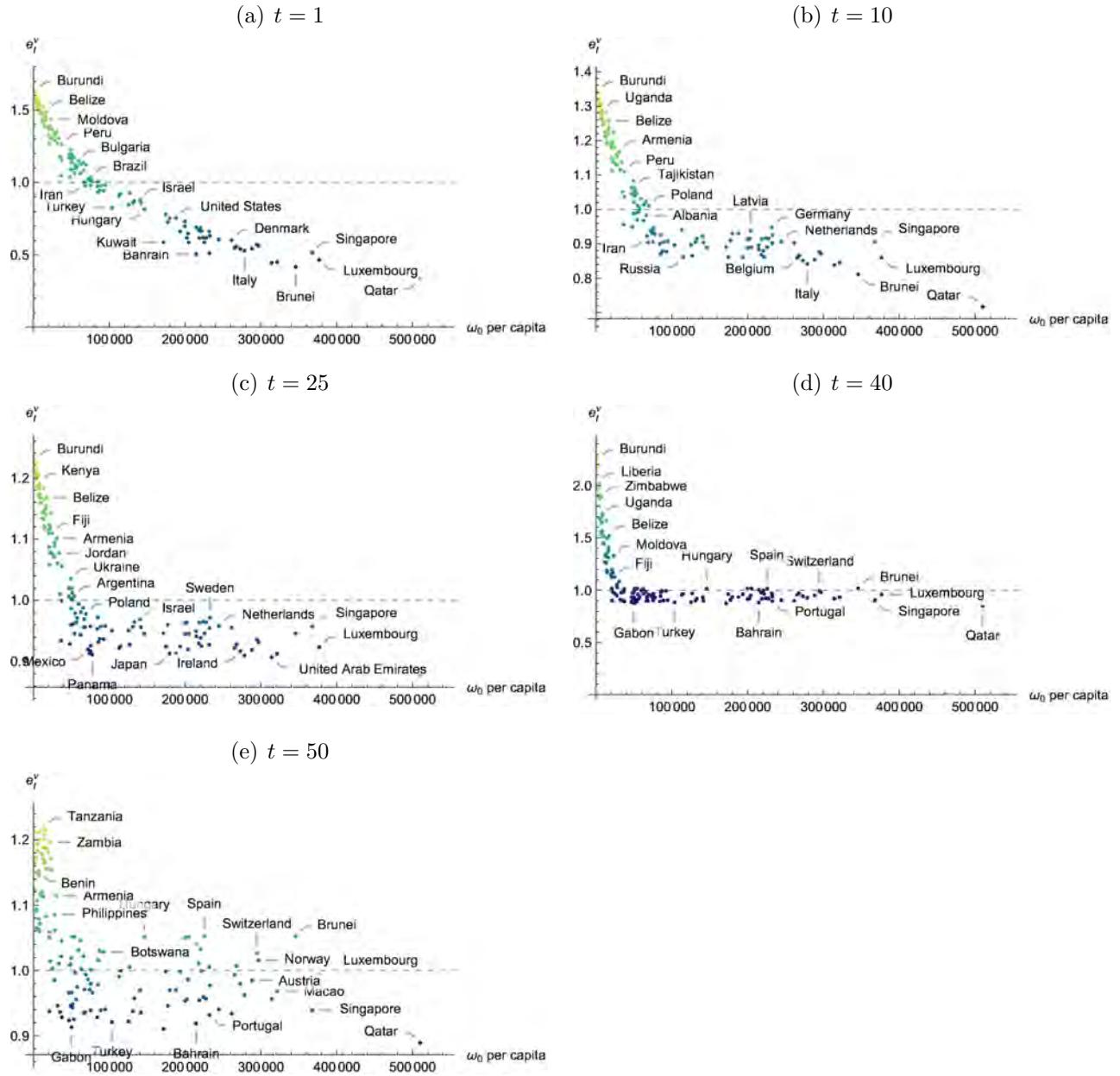


Figure 15: Exploiter Countries - Model with standard of living consumption

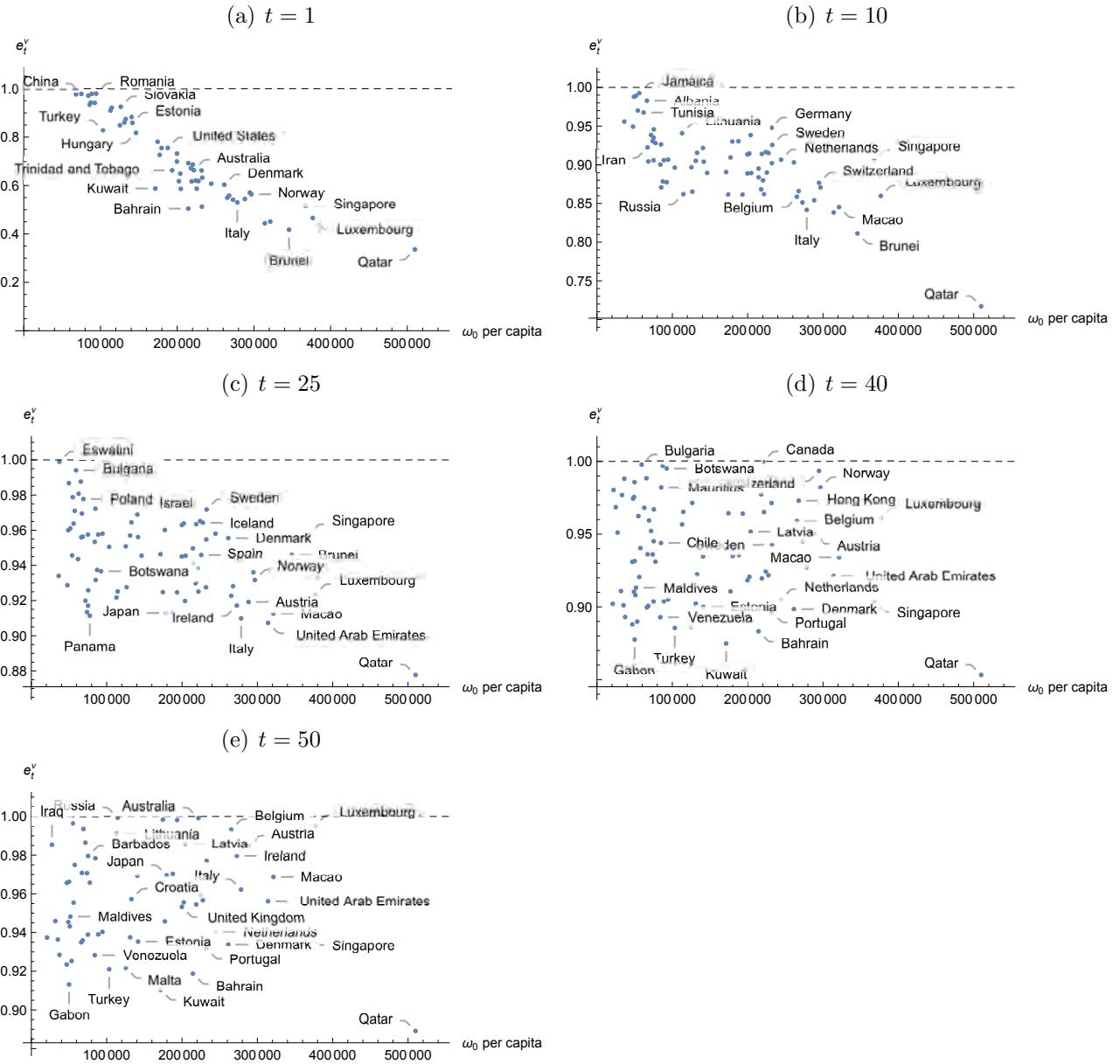


Figure 16: Exploited Countries - Model with standard of living consumption

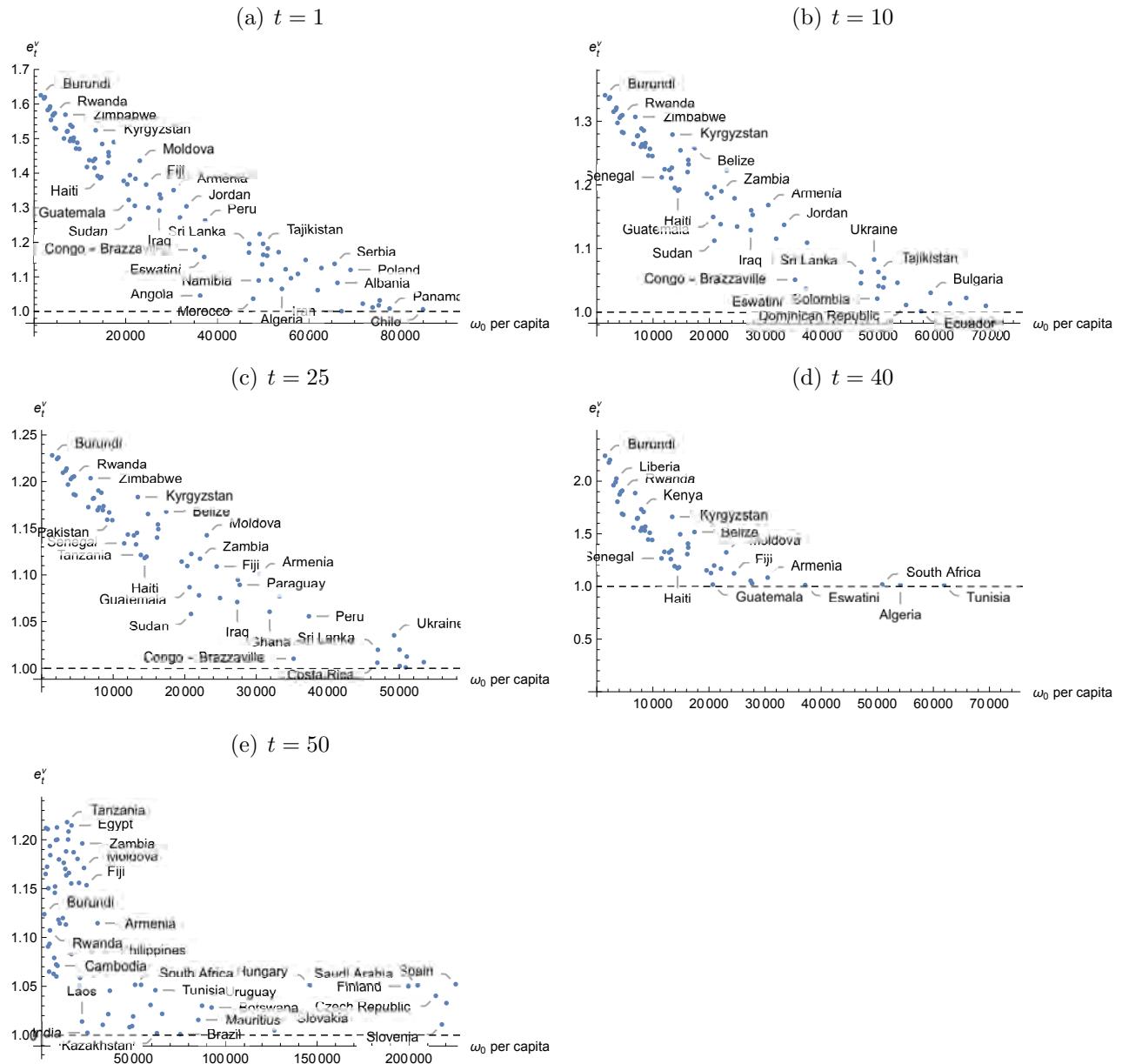


Table 1: Exploitation Intensity for Exploiter Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Indonesia	0.9765	0.9043	0.9564	0.9007	0.9359
China	0.9786	0.9059	0.9575	0.9037	0.9389
Venezuela	0.9712	0.9002	0.9534	0.8929	0.9283
Mauritius	0.9325	0.8708	0.9317	0.9821	1.0156
Uruguay	0.9426	0.8785	0.9374	0.9970	1.0301
Malaysia	0.9787	0.9059	0.9575	0.9038	0.9390
Botswana	0.9413	0.8775	0.9367	0.9951	1.0283
Romania	0.9796	0.9066	0.9581	0.9051	0.9403
Turkey	0.8270	0.8963	0.9506	0.8855	0.9210
Lithuania	0.9097	0.9408	0.9217	0.9567	0.9909
Russia	0.9212	0.8620	0.9252	0.9653	0.9993
Malta	0.8488	0.8967	0.9509	0.8863	0.9218
Slovakia	0.9253	0.8652	0.9276	0.9714	1.0053
New Zealand	0.8602	0.9051	0.9570	0.9023	0.9375
Croatia	0.8744	0.9155	0.9645	0.9224	0.9573
Israel	0.8830	0.9217	0.9690	0.9347	0.9693
Estonia	0.8586	0.9039	0.9561	0.9000	0.9353
Hungary	0.8177	0.8895	0.9455	1.0186	1.0512
Kuwait	0.5876	0.8906	0.9464	0.8748	0.9105
South Korea	0.7807	0.8615	0.9248	0.9644	0.9984
Taiwan	0.7265	0.9095	0.9601	0.9107	0.9458
Japan	0.7548	0.9301	0.9129	0.9349	0.9696
United States	0.7553	0.9304	0.9132	0.9356	0.9703
Trinidad and Tobago	0.6627	0.8614	0.9247	0.9641	0.9981
Finland	0.6991	0.8888	0.9451	1.0174	1.0500
United Kingdom	0.7318	0.9134	0.9630	0.9183	0.9533
Cyprus	0.6178	0.9146	0.9638	0.9207	0.9556
Latvia	0.6491	0.9384	0.9198	0.9517	0.9860
Saudi Arabia	0.5861	0.8893	0.9454	1.0184	1.0510
Bahrain	0.5046	0.8951	0.9497	0.8832	0.9187
Czech Republic	0.6925	0.8838	0.9413	1.0074	1.0403
Slovenia	0.6714	0.8683	0.9299	0.9773	1.0110
Greece	0.6171	0.9140	0.9634	0.9196	0.9545
Canada	0.6862	0.8799	0.9385	0.9997	1.0328
Australia	0.6634	0.8619	0.9251	0.9652	0.9992
France	0.6202	0.9165	0.9652	0.9244	0.9592
Spain	0.5869	0.8900	0.9459	1.0197	1.0522
Iceland	0.6185	0.9152	0.9642	0.9218	0.9567
Germany	0.6621	0.9479	0.9275	0.9714	1.0052
Portugal	0.5127	0.9021	0.9548	0.8965	0.9318
Sweden	0.6322	0.9256	0.9718	0.9425	0.9770
Netherlands	0.6076	0.9066	0.9580	0.9051	0.9403
Denmark	0.6032	0.9031	0.9555	0.8985	0.9338
Belgium	0.5496	0.8587	0.9227	0.9591	0.9932
Hong Kong	0.5582	0.8660	0.9282	0.9730	1.0068
Ireland	0.5412	0.8513	0.9171	0.9452	0.9796
Italy	0.5303	0.8417	0.9099	0.9274	0.9622
Austria	0.5443	0.8541	0.9192	0.9504	0.9847
Switzerland	0.5707	0.8766	0.9361	0.9934	1.0267
Norway	0.5637	0.8707	0.9317	0.9820	1.0156
United Arab Emirates	0.4439	0.8384	0.9073	0.9213	0.9562
Macao	0.4509	0.8453	0.9126	0.9341	0.9687
Brunei	0.4173	0.8112	0.9460	1.0200	1.0525
Singapore	0.5171	0.9059	0.9575	0.9037	0.9389
Luxembourg	0.4659	0.8598	0.9235	0.9611	0.9952
Qatar	0.3359	0.7171	0.8777	0.8532	0.8891

Table 2: Exploitation Intensity for Exploited Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.6254	1.3409	1.2282	2.2411	1.1238	1.3056	1.1383	1.0782	0.9804	1.0140
Congo - Kinshasa	1.6163	1.3354	1.2242	2.1767	1.1650	1.3838	1.1899	1.1174	1.1694	1.1962
Malawi	1.6199	1.3376	1.2258	2.2021	1.2120	1.4359	1.2235	1.1425	1.3237	1.1711
Mali	1.5824	1.3149	1.2095	1.9616	1.1723	1.3669	1.1789	1.1091	1.1247	1.1535
Sierra Leone	1.5874	1.3179	1.2117	1.9908	1.2109	1.3000	1.1345	1.0753	0.9685	1.0024
Liberia	1.5929	1.3213	1.2141	2.0242	1.0907	1.2917	1.1289	1.0710	0.9511	0.9854
Mozambique	1.5538	1.2975	1.1969	1.8049	1.1503	1.3384	1.1601	1.0948	1.0543	1.0857
Central African Republic	1.5670	1.3055	1.2027	1.8744	1.0651	1.3276	1.1530	1.0894	1.0292	1.0614
Madagascar	1.5714	1.3082	1.2047	1.8987	1.0935	1.3508	1.1683	1.1011	1.0842	1.1146
Niger	1.5304	1.2830	1.1863	1.6903	1.1935	1.2716	1.1154	1.0606	0.9108	0.9459
Rwanda	1.5734	1.3094	1.2056	1.9100	1.1073	1.3040	1.1372	1.0773	0.9769	1.0106
Burkina Faso	1.5285	1.2818	1.1855	1.6814	1.1842	1.1781	1.0509	1.0103	0.9011	0.9364
Ethiopia	1.5004	1.2643	1.1727	1.5592	1.0628	1.0457	0.9558	0.9340	0.9881	1.0215
Zimbabwe	1.5692	1.3069	1.2037	1.8866	1.0791	1.1577	1.0366	0.9989	1.0128	1.0455
Togo	1.5202	1.2767	1.1817	1.6440	1.1457	1.2624	1.1091	1.0558	0.8931	0.9285
Benin	1.5216	1.2776	1.1824	1.6503	1.1521	1.1703	1.0455	1.0060	0.8880	0.9235
Gambia	1.4932	1.2598	1.1694	1.5301	1.1997	1.1954	1.0630	1.0198	0.9310	0.9657
Kenya	1.5394	1.2885	1.1904	1.7328	1.0723	1.0369	0.9493	0.9287	0.9745	1.0082
Yemen	1.4996	1.2639	1.1723	1.5561	1.0601	1.0896	0.9879	0.9600	0.9103	0.9454
Uganda	1.5342	1.2854	1.1881	1.7084	1.2126	1.2240	1.0828	1.0353	0.9755	1.0093
Nepal	1.4933	1.2599	1.1694	1.5306	1.2002	1.1361	1.0213	0.9868	0.9857	1.0192
Cambodia	1.5026	1.2657	1.1737	1.5682	1.0710	1.1957	1.0632	1.0200	0.9315	0.9662
Ivory Coast	1.4712	1.2460	1.1592	1.4457	1.1181	1.1640	1.0410	1.0025	0.8776	0.9132
Cameroon	1.4881	1.2566	1.1670	1.5098	1.1799	1.1612	1.0391	1.0009	1.0190	1.0516
Pakistan	1.4701	1.2453	1.1587	1.4417	1.1143	1.1822	1.0538	1.0125	0.9081	0.9432
Senegal	1.4178	1.2119	1.1339	1.2671	1.1199	1.0914	0.9892	0.9611	0.9132	0.9482
Myanmar	1.4376	1.2246	1.1433	1.3293	1.1764	1.1714	1.0463	1.0066	0.8899	0.9253
Nigeria	1.4355	1.2233	1.1423	1.3227	1.1701	1.0652	0.9701	0.9457	1.0190	1.0515
Maritania	1.4154	1.2104	1.1327	1.2600	1.1132	1.1221	1.0112	0.9788	0.9624	0.9964
Bangladesh	1.4413	1.2270	1.1451	1.3417	1.1881	1.0961	0.9926	0.9638	0.9205	0.9555
Kyrgyzstan	1.5241	1.2791	1.1835	1.6614	1.1635	1.1085	1.0016	0.9710	0.9404	0.9749
Tanzania	1.3921	1.1953	1.1214	1.1923	1.2180	1.1490	1.0304	0.9941	0.9978	1.0309
Haiti	1.3854	1.1909	1.1181	1.1736	1.2002	1.0616	0.9675	0.9436	1.0133	1.0460
Lesotho	1.3885	1.1930	1.1197	1.1822	1.2084	1.1255	1.0137	0.9808	0.9681	1.0020
Bolivia	1.4844	1.2543	1.1653	1.4955	1.1660	1.1377	1.0224	0.9877	0.9884	1.0218
Honduras	1.4306	1.2202	1.1400	1.3070	1.1553	1.0827	0.9829	0.9560	0.8997	0.9349
Vietnam	1.4604	1.2391	1.1541	1.4068	1.0829	1.0007	0.9224	0.9695	0.9362	0.9708
Egypt	1.4497	1.2324	1.1491	1.3697	1.2147	1.1202	1.0099	0.9777	0.9594	0.9935
Belize	1.4900	1.2578	1.1679	1.5173	1.1872	1.0223	0.9386	0.9199	0.9522	0.9864
Nicaragua	1.3777	1.1859	1.1144	1.1528	1.1804	1.0117	0.9306	0.9134	0.9361	0.9707
El Salvador	1.3679	1.1795	1.1095	1.1272	1.1559	1.0177	0.9351	0.9171	0.9451	0.9796
Guatemala	1.3226	1.1497	1.0869	1.0179	1.0505	1.0321	0.9458	0.9258	0.9670	1.0010
Sudan	1.2672	1.1124	1.0582	0.9021	0.9374	1.0083	0.9281	0.9114	0.9311	0.9658
Syria	1.3943	1.1967	1.1225	1.1984	1.0586	1.0059	0.9723	0.9439	0.9784	

Figure 17: Distribution of wealth - Model with standard of living consumption

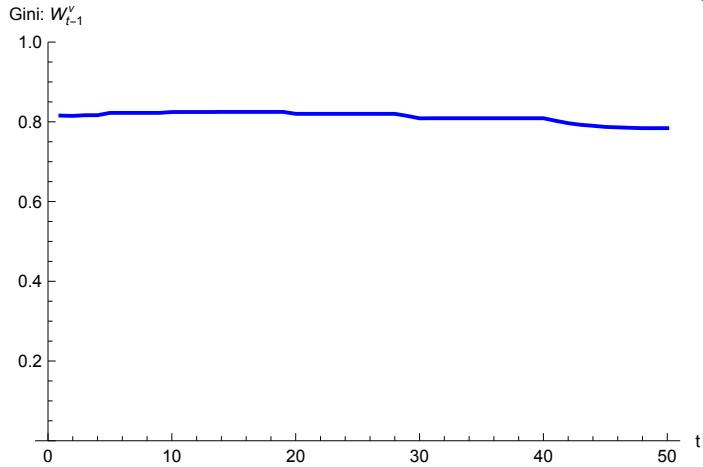
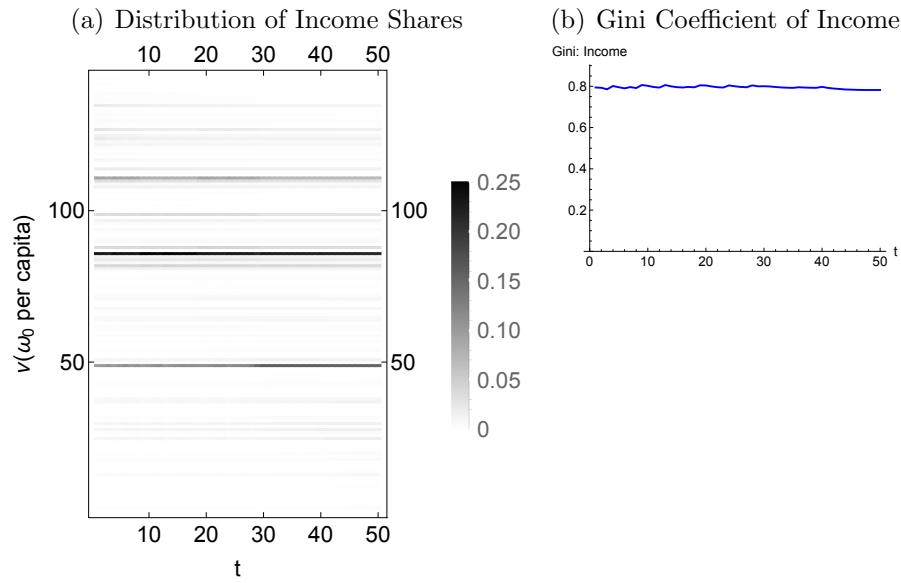


Figure 18: Distribution of Income - Model with standard of living consumption



4.2 Version 2

This subsection shows results for the case of:

$$D_t^\nu = b_t \left(1 + \varphi_t(\max\{0, r_t \omega_{t-1}^\nu - b_t\}) \right), \quad (2)$$

where φ_t takes the form:

$$\varphi_t = \begin{cases} \frac{r_t \omega_{t-1}^\nu}{b_t} & \text{if } r_t \omega_{t-1}^\nu - b_t > 0 \\ 0 & \text{otherwise} \end{cases}.$$

Figure 19 shows the summary results of the simulation. Figure 20 shows the technology (A_t, L_t) and labour values over t .

Figure 21 shows the composition of exploitation and class status over the course of the simulation. Figures 22(a) and 22(b) show, respectively, the distribution of e_t^ν and the Gini coefficient of the distribution of e_t^ν over t .

Figures 23-25 show exploitation intensity versus initial wealth for all countries for select t to provide a sense of how countries fall into being exploiters or exploited.

Tables 3 and 4 report e_t^ν for countries that begin the simulation as exploiters and exploited, respectively, for the same select t as figures 23-25.

Figures 26 and 27 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 19: Summary results - Model with standard of living consumption

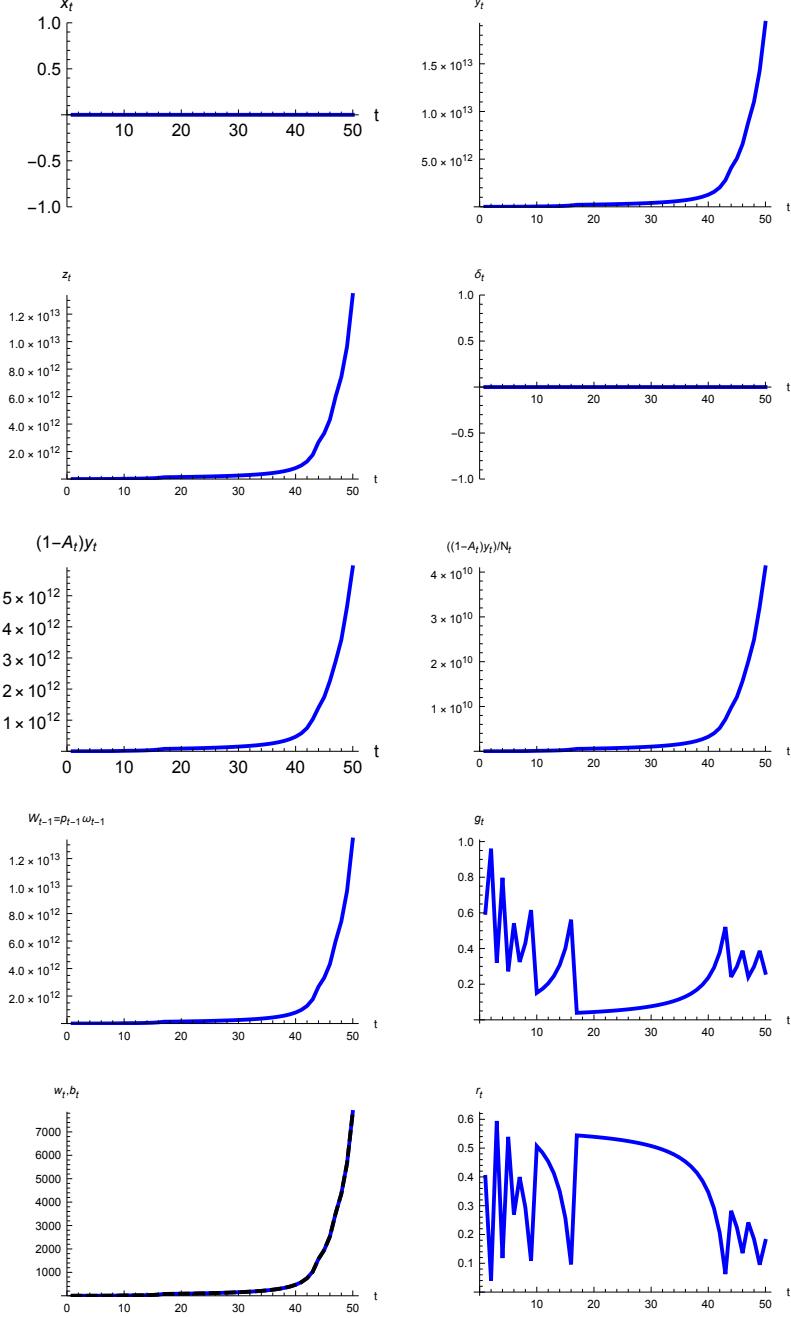


Figure 20: A_t , L_t , and labour values - Model with standard of living consumption

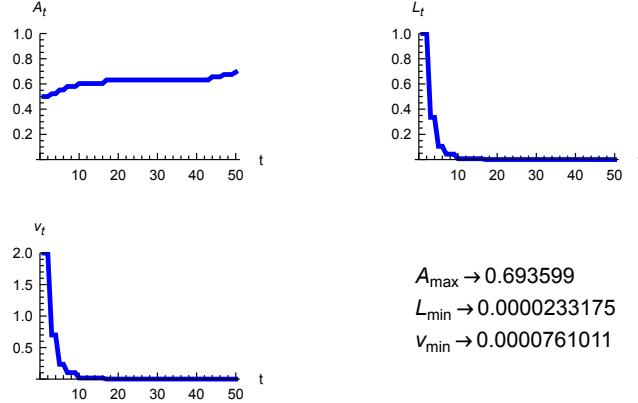


Figure 21: Class and exploitation status - Model with standard of living consumption

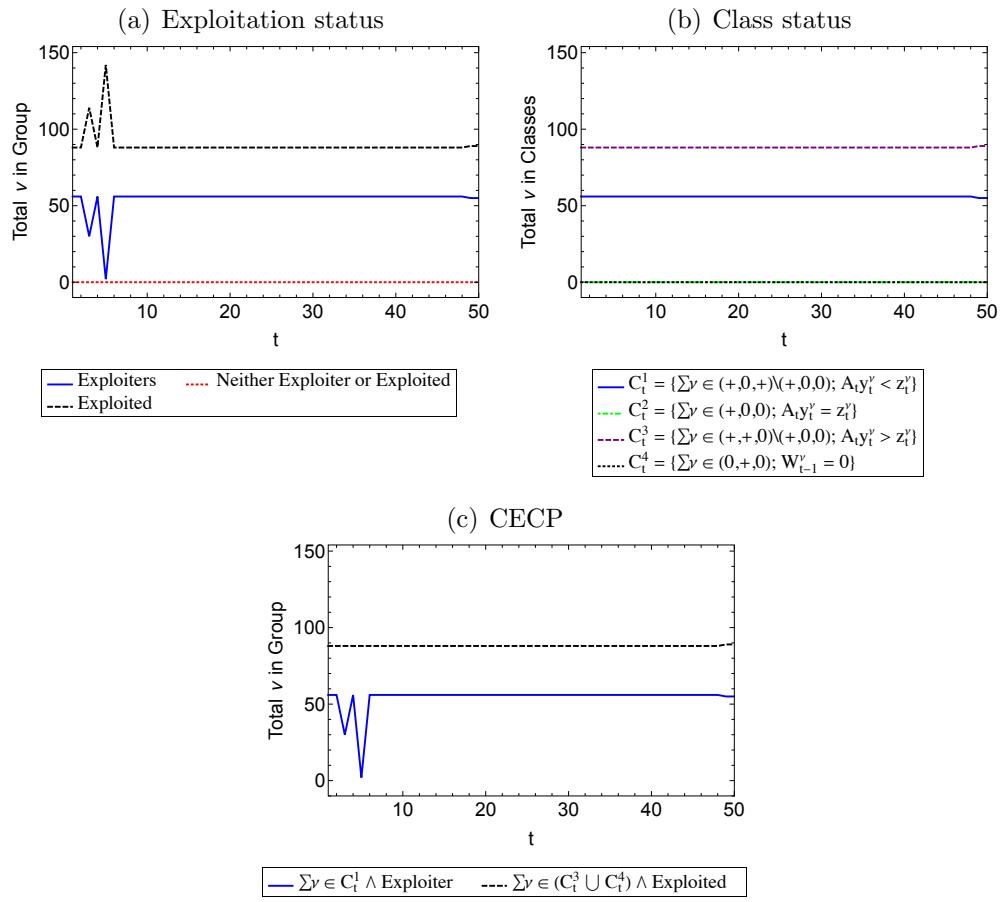


Figure 22: Exploitation intensity index - Model with standard of living consumption

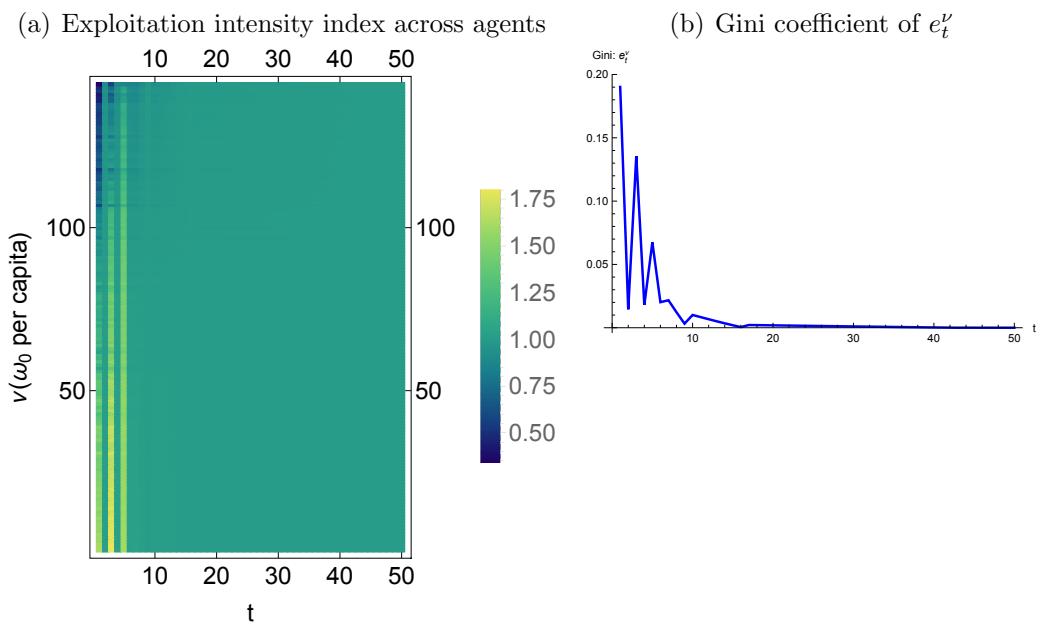


Figure 23: Worldwide Exploitation Intensity - Model with standard of living consumption

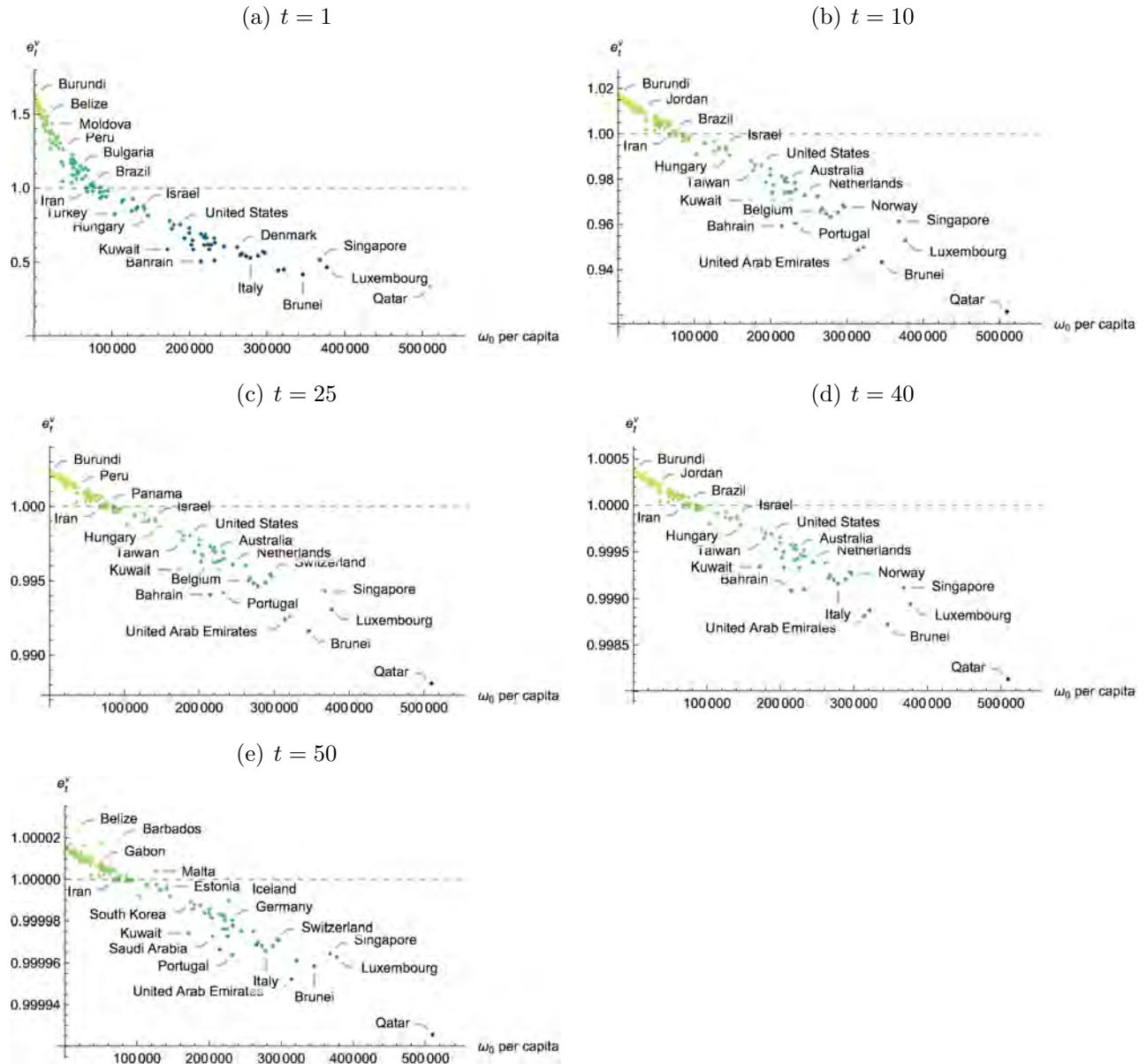


Figure 24: Exploiter Countries - Model with standard of living consumption

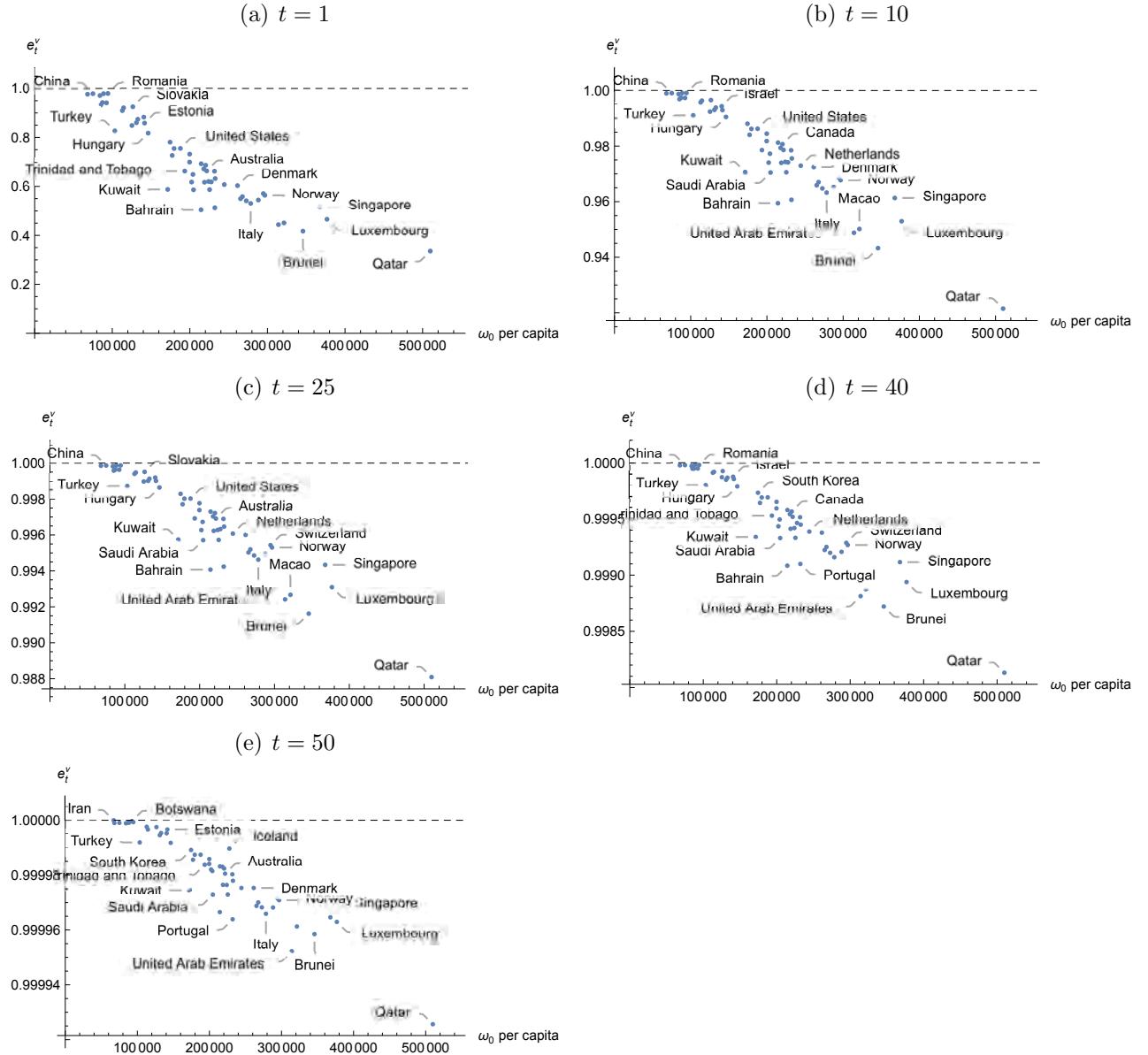
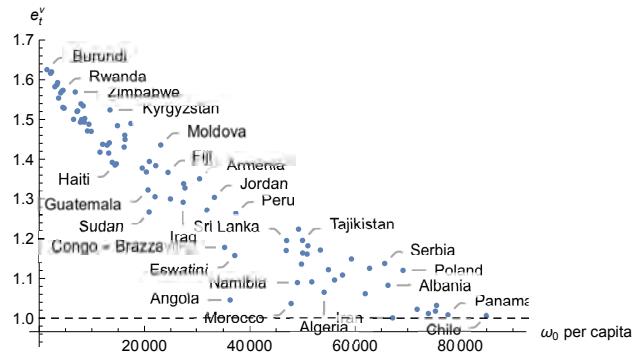
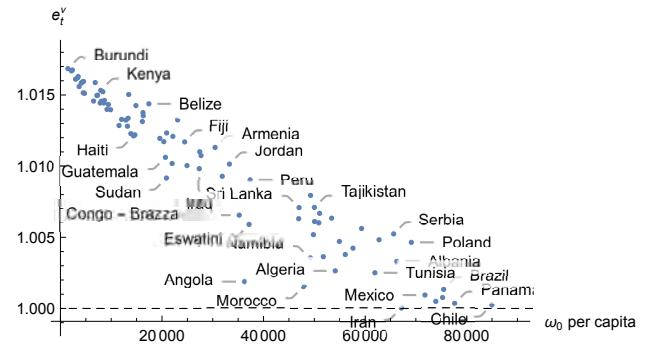


Figure 25: Exploited Countries - Model with standard of living consumption

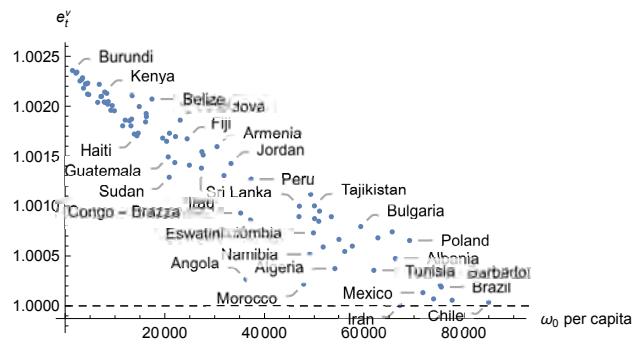
(a) $t = 1$



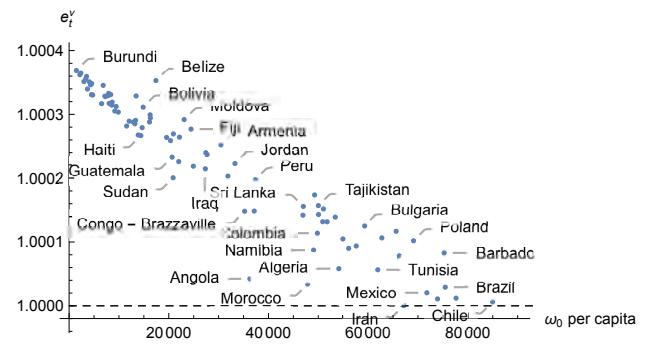
(b) $t = 10$



(c) $t = 25$



(d) $t = 40$



(e) $t = 50$

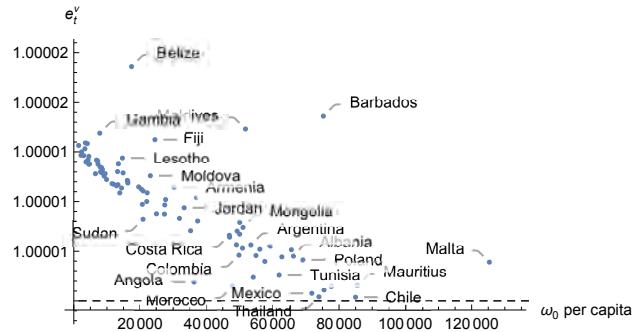


Table 3: Exploitation Intensity for Exploiter Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Indonesia	0.976541966	0.998966281	0.999852967	0.999976851	0.999998986
China	0.978647343	0.999060961	0.999866292	0.99997887	0.999999051
Venezuela	0.971158892	0.998722513	0.999819124	0.999971972	0.999998906
Mauritius	0.932541249	0.996898654	0.999583102	0.999947327	1.000001546
Uruguay	0.942566141	0.997383869	0.999636434	0.999947446	0.999999092
Malaysia	0.978703508	0.999063649	0.999867481	0.999979475	0.999999201
Botswana	0.941309712	0.997323937	0.999631512	0.999948556	0.9999997
Romania	0.979622518	0.999104948	0.99987376	0.999980672	0.999999316
Turkey	0.826967083	0.991067881	0.998724901	0.999801164	0.999991912
Lithuania	0.909691055	0.995743736	0.999402763	0.999911043	0.999997619
Russia	0.921171118	0.996327458	0.999477733	0.999918418	0.999996624
Malta	0.848798369	0.992397428	0.998974525	0.999870649	1.0000039
Slovakia	0.925342641	0.996357509	0.999511353	0.999925576	0.99999749
New Zealand	0.860199679	0.993049253	0.999014021	0.999848669	0.99999456
Croatia	0.874383609	0.993850996	0.999129224	0.999866819	0.999995351
Israel	0.882995254	0.994325179	0.999194197	0.99987545	0.999995251
Estonia	0.85858511	0.992958804	0.99901281	0.999854606	0.99999664
Hungary	0.817710917	0.990489522	0.998643683	0.99978954	0.999991756
Kuwait	0.587649569	0.970663946	0.995745528	0.999339407	0.999974475
South Korea	0.780707518	0.98804575	0.998289099	0.999733156	0.99998916
Taiwan	0.726543823	0.984046799	0.997709489	0.999642931	0.999985599
Japan	0.7547769	0.986198747	0.99802137	0.999691217	0.999987422
United States	0.755286198	0.986236153	0.998026687	0.999691991	0.999987436
Trinidad and Tobago	0.662703906	0.978550927	0.996923285	0.999529296	0.999983793
Finland	0.69912436	0.981801007	0.997384986	0.99959383	0.999984098
United Kingdom	0.731849009	0.98446299	0.997769359	0.999651919	0.999985852
Cyprus	0.617820292	0.974052896	0.996272908	0.999434507	0.999982069
Latvia	0.649138986	0.977250914	0.996726102	0.999495367	0.999981497
Saudi Arabia	0.586098345	0.970479704	0.995710453	0.999329919	0.999972892
Bahrain	0.50463072	0.959436922	0.994070515	0.999084306	0.999966512
Czech Republic	0.692529507	0.981235366	0.997300165	0.999579467	0.999983186
Slovenia	0.671416958	0.979357654	0.997033723	0.999542357	0.999983055
Greece	0.617075462	0.973967135	0.996230214	0.999412118	0.999976443
Canada	0.686238595	0.980686405	0.997218356	0.999565913	0.999982409
Australia	0.663397453	0.978612427	0.996914405	0.999518534	0.999980541
France	0.62024044	0.974304757	0.996278307	0.999418646	0.999976405
Spain	0.586864784	0.970570046	0.995723602	0.999331813	0.999972918
Iceland	0.618538994	0.974137829	0.996326302	0.999464237	0.999989695
Germany	0.662105182	0.97849095	0.996895891	0.999515293	0.999980307
Portugal	0.512663102	0.960665608	0.994236632	0.999099658	0.999963897
Sweden	0.632172509	0.975551018	0.996464639	0.999448862	0.99997794
Netherlands	0.607595772	0.972934959	0.996076209	0.999387507	0.999975302
Denmark	0.603206873	0.972447435	0.996006294	0.999377854	0.999975302
Belgium	0.549630343	0.965909057	0.995027536	0.999223448	0.999968779
Hong Kong	0.558160498	0.967027966	0.995196652	0.999250575	0.999970054
Ireland	0.541166115	0.964767427	0.994858825	0.999198561	0.999968252
Italy	0.53032751	0.963254767	0.994625874	0.999159437	0.999965903
Austria	0.544305967	0.965194468	0.994920549	0.999206906	0.999968185
Switzerland	0.570712121	0.968617543	0.995433982	0.999287407	0.999971424
Norway	0.563698455	0.967737611	0.995303811	0.999267799	0.999970874
United Arab Emirates	0.443854348	0.948793613	0.992416342	0.998813041	0.999952264
Macao	0.450912309	0.950170757	0.99267044	0.99887468	0.999961257
Brunei	0.41732574	0.943284379	0.991621163	0.998720688	0.999958485
Singapore	0.517067965	0.961326689	0.994337259	0.999115683	0.99996461
Luxembourg	0.465935677	0.952958572	0.993094599	0.9989385	0.99996294
Qatar	0.335883397	0.92151994	0.988090458	0.998131811	0.999925637

Table 4: Exploitation Intensity for Exploited Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.625365	1.016853	1.002358	1.000369	1.000016	1.305580	1.010185	1.001436	1.000226	1.000010
Congo - Kinshasa	1.616259	1.016698	1.002332	1.000362	1.000015	1.383824	1.012992	1.001696	1.000264	1.000011
Malawi	1.619901	1.016760	1.002342	1.000365	1.000015	1.435550	1.013249	1.001861	1.000292	1.000013
Mali	1.582432	1.016110	1.002253	1.000351	1.000015	1.366336	1.011705	1.001674	1.000277	1.000016
Sierra Leone	1.587352	1.016197	1.002269	1.000356	1.000015	1.300028	1.010040	1.001409	1.000219	1.000009
Liberia	1.592862	1.016295	1.002285	1.000360	1.000016	1.291677	1.009822	1.001380	1.000215	1.000009
Mozambique	1.553836	1.015592	1.002181	1.000340	1.000014	1.338398	1.011010	1.001545	1.000240	1.000010
Central African Republic	1.566984	1.015834	1.002223	1.000351	1.000016	1.327607	1.010744	1.001512	1.000237	1.000010
Madagascar	1.571391	1.015912	1.002225	1.000346	1.000014	1.350835	1.011315	1.001595	1.000252	1.000011
Niger	1.530384	1.015155	1.002121	1.000331	1.000014	1.271642	1.009287	1.001305	1.000203	1.000008
Rwanda	1.573423	1.015949	1.002231	1.000348	1.000015	1.303670	1.010143	1.001426	1.000223	1.000009
Burkina Faso	1.528461	1.015118	1.002117	1.000330	1.000014	1.178995	1.006556	1.000930	1.000148	1.000007
Ethiopia	1.500379	1.014574	1.002039	1.000317	1.000013	1.045664	1.001885	1.000268	1.000042	1.000002
Zimbabwe	1.569218	1.015873	1.002219	1.000345	1.000014	1.157668	1.005907	1.000861	1.000148	1.000010
Togo	1.520209	1.014961	1.002097	1.000329	1.000014	1.262430	1.009035	1.001270	1.000198	1.000008
Benin	1.521622	1.014988	1.002099	1.000328	1.000014	1.170306	1.006309	1.000894	1.000142	1.000007
Gambia	1.493204	1.014437	1.002043	1.000329	1.000017	1.193376	1.007990	1.000998	1.000156	1.000006
Kenya	1.539374	1.015324	1.002142	1.000333	1.000013	1.036878	1.001534	1.000218	1.000034	1.000001
Yemen	1.499626	1.014560	1.002038	1.000317	1.000013	1.089555	1.003556	1.000516	1.000087	1.000006
Uganda	1.534250	1.015227	1.002129	1.000331	1.000013	1.223377	1.007945	1.001118	1.000174	1.000007
Nepal	1.493339	1.014435	1.002020	1.000314	1.000013	1.136697	1.005187	1.000731	1.000114	1.000005
Cambodia	1.502579	1.014618	1.002047	1.000319	1.000013	1.195682	1.007100	1.001002	1.000157	1.000007
Ivory Coast	1.471203	1.013989	1.001959	1.000305	1.000013	1.164006	1.006109	1.000874	1.000143	1.000008
Cameroon	1.488076	1.014330	1.002006	1.000312	1.000013	1.161247	1.006017	1.000848	1.000132	1.000005
Pakistan	1.470108	1.013966	1.001954	1.000304	1.000012	1.182176	1.006684	1.000949	1.000152	1.000007
Senegal	1.417779	1.012856	1.001804	1.000282	1.000012	1.091379	1.003635	1.000590	1.000132	1.000017
Myanmar	1.437571	1.013285	1.001861	1.000289	1.000012	1.171428	1.006343	1.000894	1.000139	1.000006
Nigeria	1.435517	1.013241	1.001854	1.000288	1.000012	1.065170	1.002642	1.000374	1.000058	1.000002
Maritania	1.415442	1.012806	1.001804	1.000285	1.000013	1.122660	1.004708	1.000666	1.000105	1.000003
Bangladesh	1.441340	1.013365	1.001871	1.000291	1.000012	1.096664	1.003792	1.000545	1.000090	1.000005
Kyrgyzstan	1.524083	1.015035	1.002106	1.000329	1.000014	1.108542	1.004236	1.000599	1.000094	1.000004
Tanzania	1.392134	1.012282	1.001722	1.000268	1.000011	1.148992	1.005617	1.000795	1.000125	1.000006
Haiti	1.385365	1.012128	1.001704	1.000267	1.000011	1.061619	1.000356	1.000057	1.000057	1.000003
Lesotho	1.388505	1.012203	1.001730	1.000279	1.000014	1.125524	1.004827	1.000682	1.000106	1.000004
Belize	1.484419	1.014257	1.001997	1.000311	1.000013	1.137671	1.005240	1.000472	1.000117	1.000005
Honduras	1.430623	1.013136	1.001843	1.000288	1.000012	1.082673	1.003302	1.000475	1.000078	1.000006
Vietnam	1.460407	1.013766	1.001927	1.000299	1.000012	1.000699	1.000030	1.000004	1.000001	1.000000
Poland	1.449712	1.013543	1.001896	1.000295	1.000012	1.120242	1.004645	1.000655	1.000102	1.000004
Mexico	1.489986	1.014381	1.002072	1.000353	1.000024	1.022329	1.000942	1.000133	1.000020	1.000001
Nicaragua	1.377667	1.011950	1.001680	1.000264	1.000011	1.011671	1.000497	1.000070	1.000011	1.000000
El Salvador	1.367900	1.011722	1.001649	1.000259	1.000011	1.017689	1.000769	1.000207	1.000083	1.000019
Guatemala	1.322645	1.010619	1.001492	1.000233	1.000010	1.032058	1.001340	1.000189	1.000029	1.000001
Sudan	1.267154	1.009165	1.001289	1.000201	1.000008	1.008316	1.000357	1.000057	1.000012	1.000001
Syria	1.394292	1.012331	1.001729	1.000269	1.000011	1.005587	1.000252	1.000037	1.000006	1.000000

Figure 26: Distribution of wealth - Model with standard of living consumption

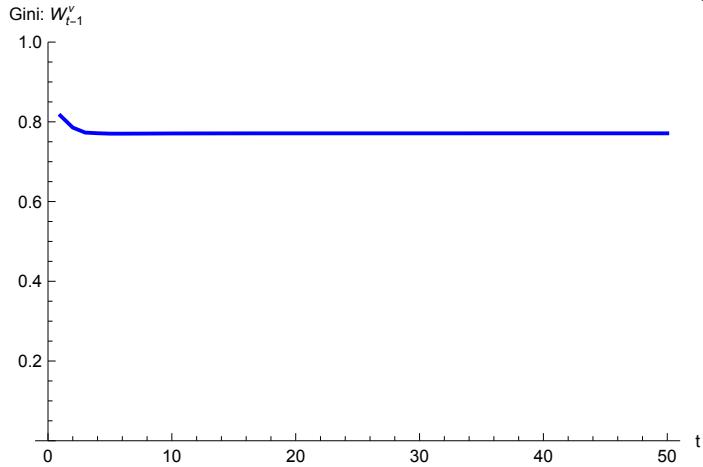
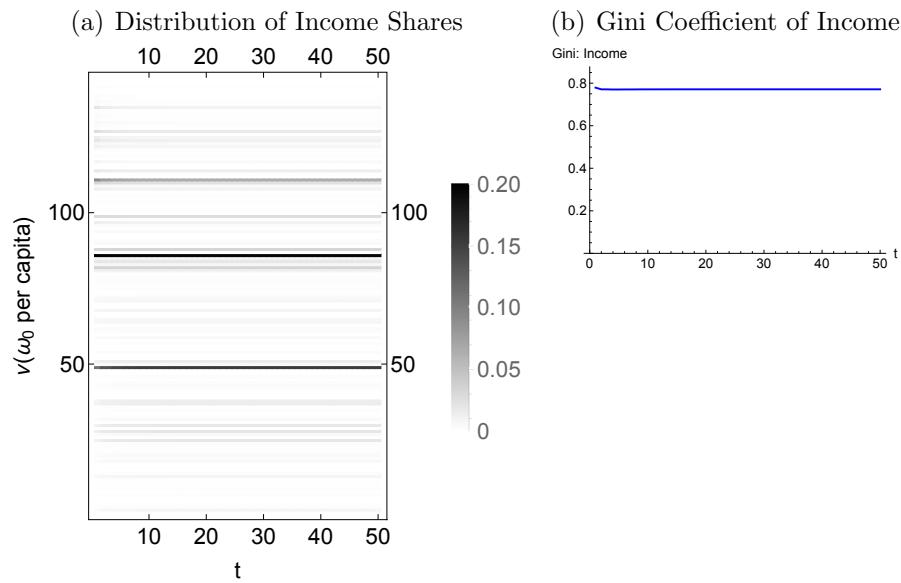


Figure 27: Distribution of Income - Model with standard of living consumption



4.3 Version 3

This subsection shows results for the case of:

$$D_t^\nu = b_t \Lambda_t^\nu + \min \left\{ \frac{r_t \omega_{t-1}^\nu}{r_t \omega_0^*}, 1 \right\} r_t \omega_{t-1}^\nu, \quad (3)$$

where ω_0^* is a reference capital stock set at the 91st percentile of the initial world capital stock.

Figure 28 shows the summary results of the simulation. Figure 29 shows the technology (A_t, L_t) and labour values over t .

Figure 30 shows the composition of exploitation and class status over the course of the simulation. Figures 31(a) and 31(b) show, respectively, the distribution of e_t^ν and the Gini coefficient of the distribution of e_t^ν over t .

Figures 32-34 show exploitation intensity versus initial wealth for all countries for select t to provide a sense of how countries fall into being exploiters or exploited.

Tables 5 and 6 report e_t^ν for countries that begin the simulation as exploiters and exploited, respectively, for the same select t as figures 32-34.

Figures 35 and 36 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 28: Summary results - Model with standard of living consumption

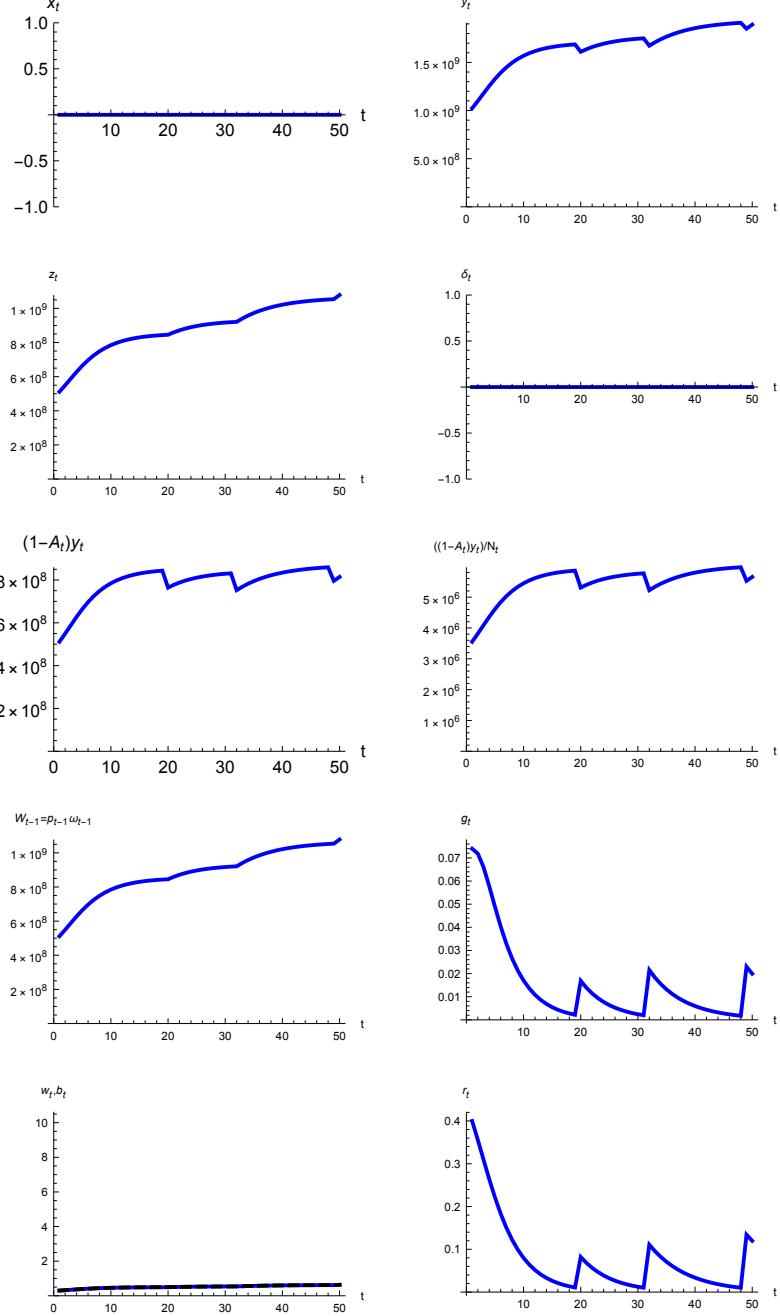


Figure 29: A_t , L_t , and labour values - Model with standard of living consumption

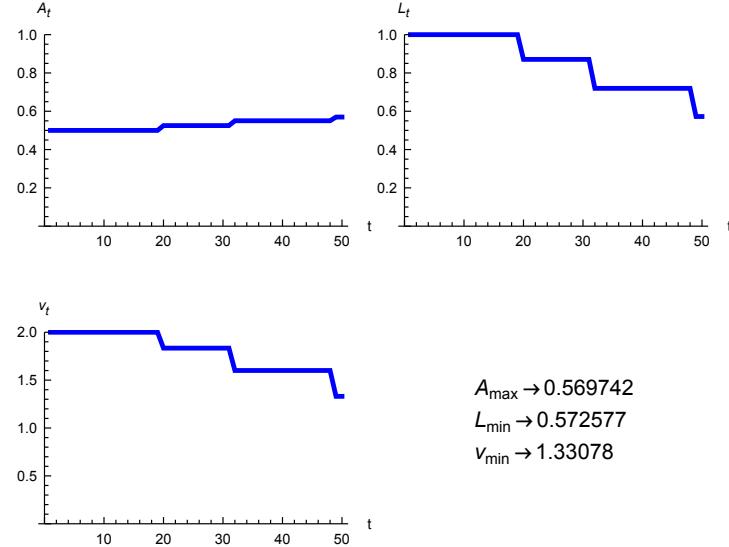


Figure 30: Class and exploitation status - Model with standard of living consumption

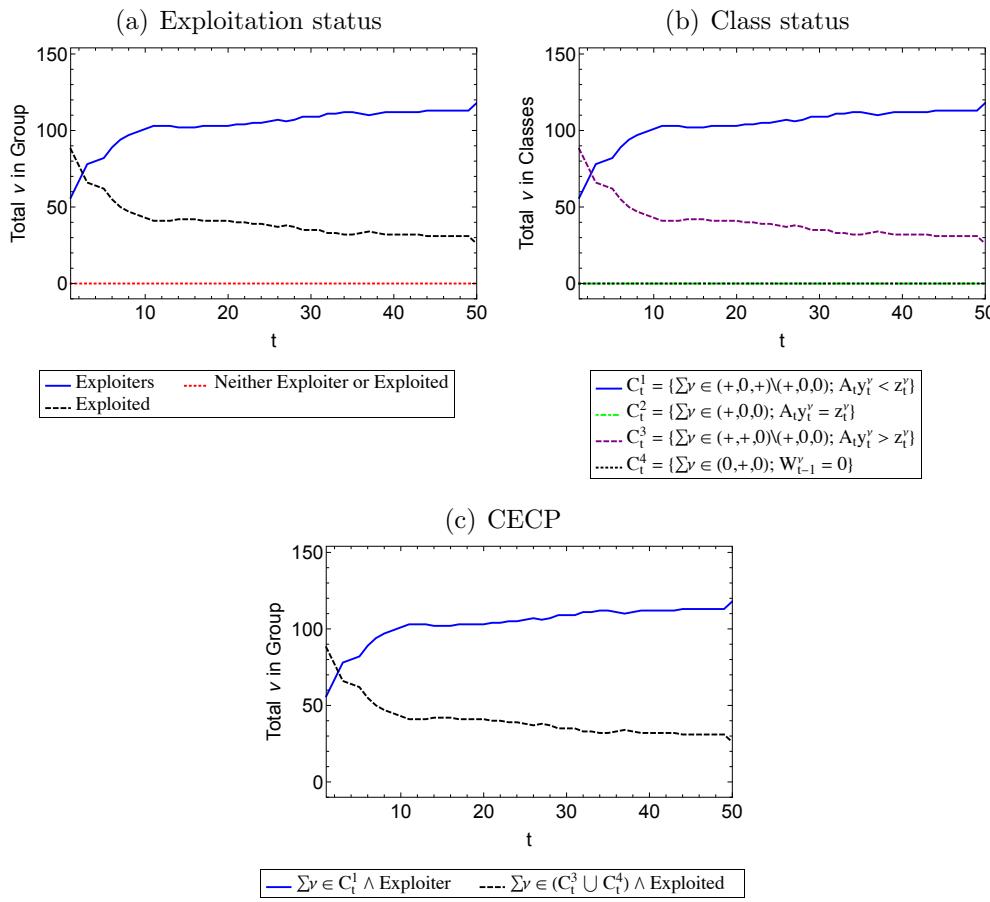


Figure 31: Exploitation intensity index - Model with standard of living consumption

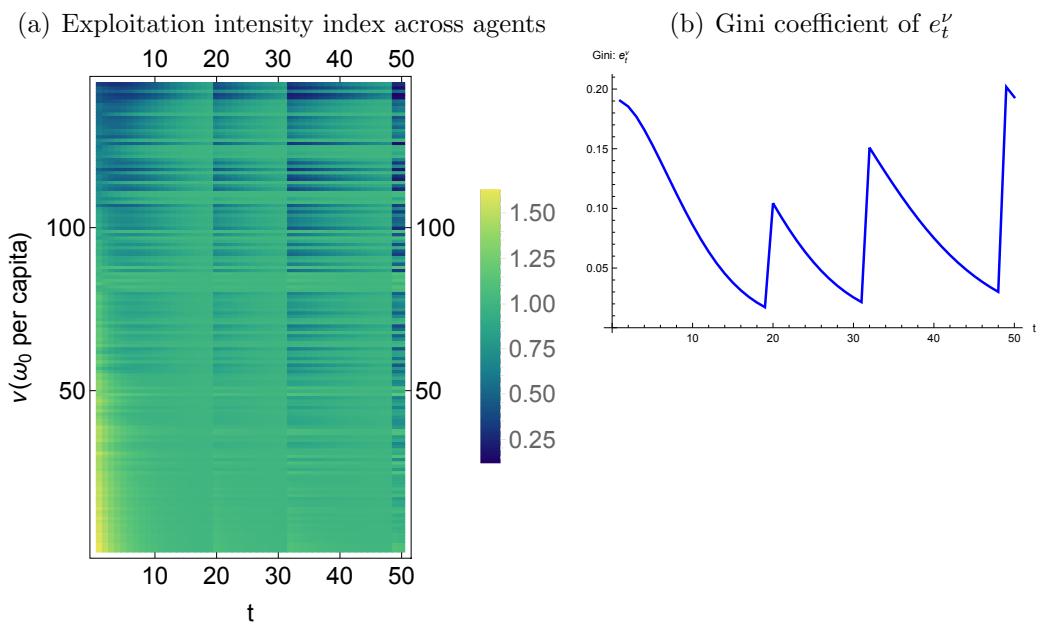


Figure 32: Worldwide Exploitation Intensity - Model with standard of living consumption

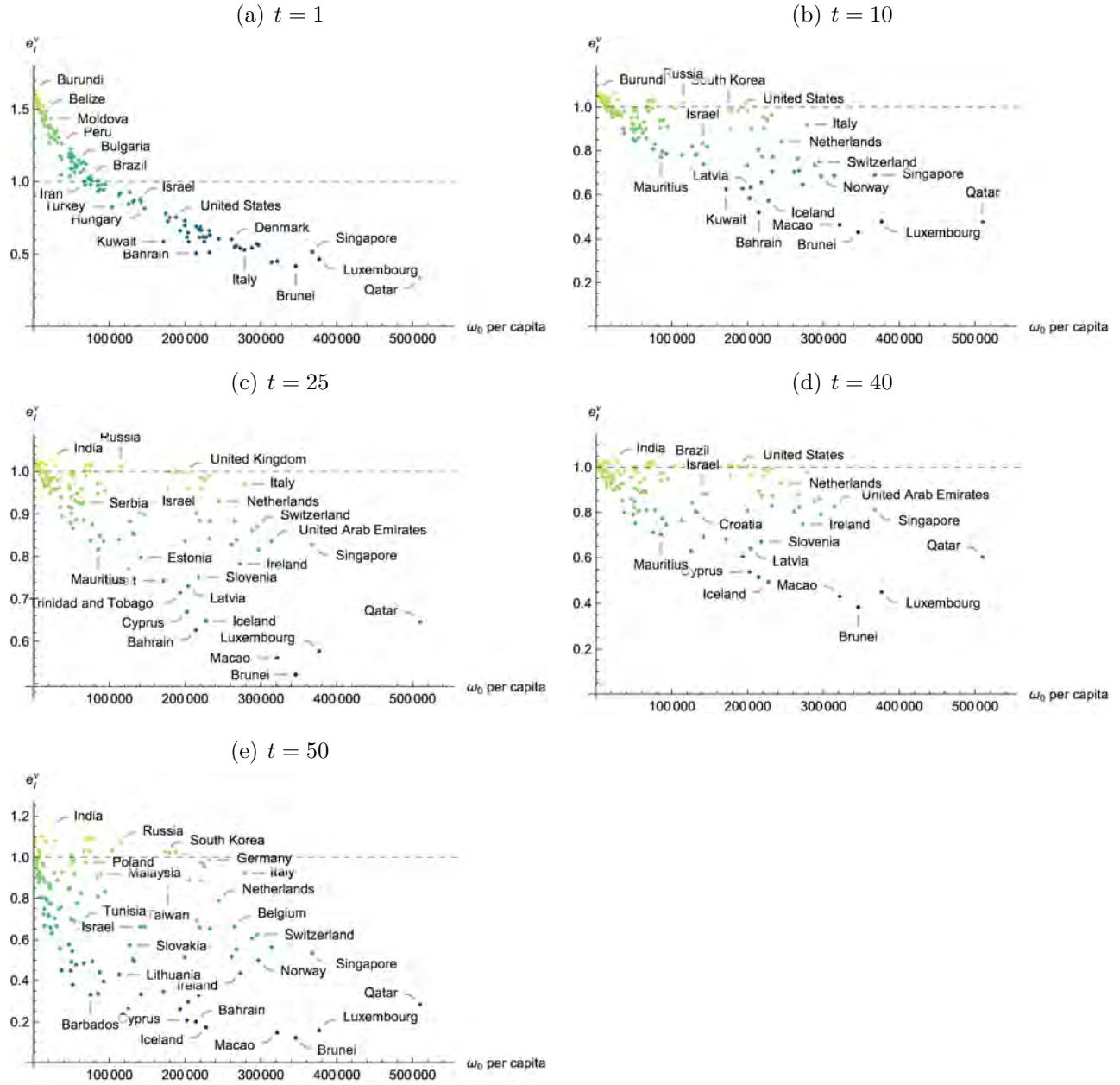


Figure 33: Exploiter Countries - Model with standard of living consumption

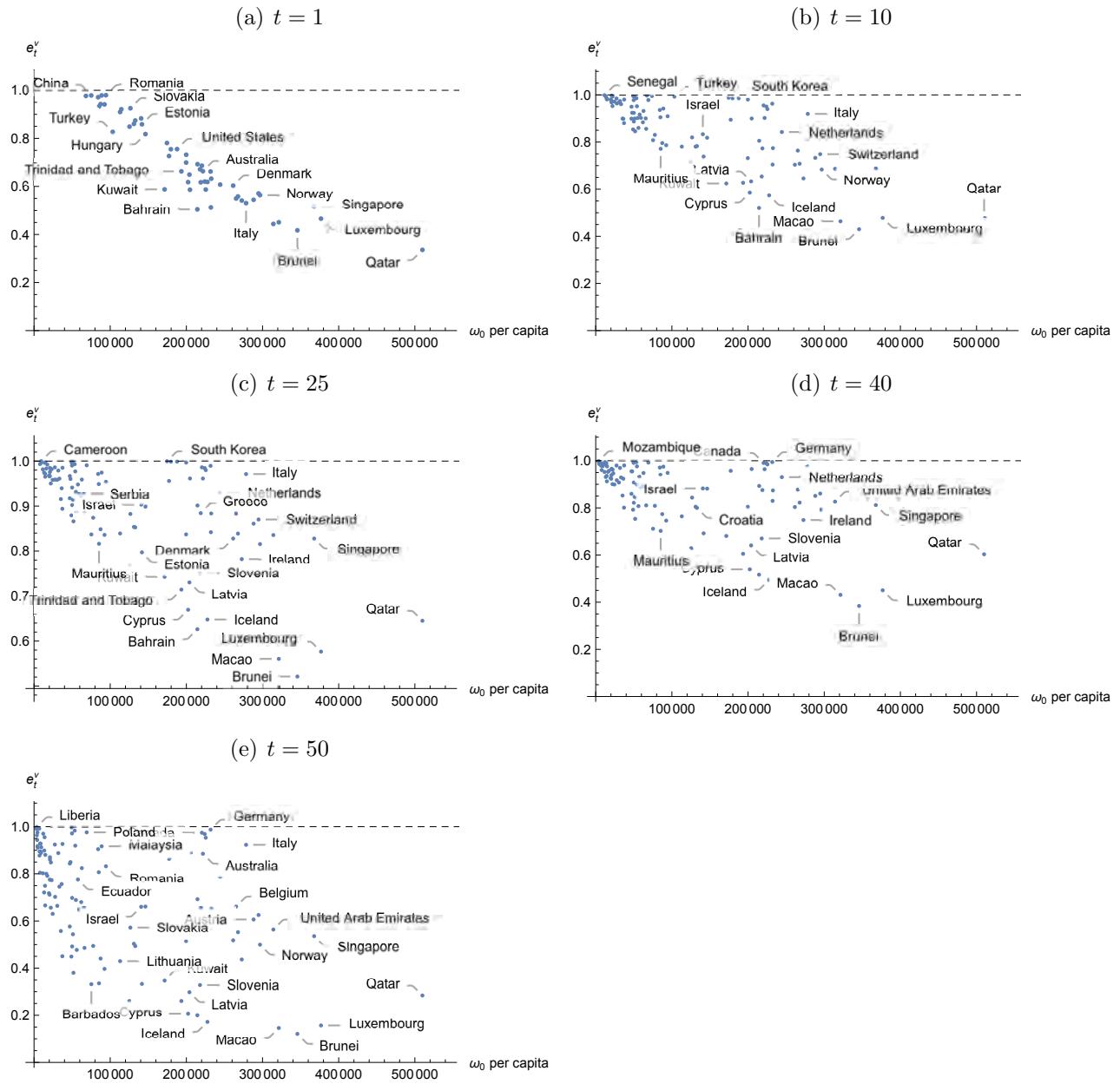


Figure 34: Exploited Countries - Model with standard of living consumption

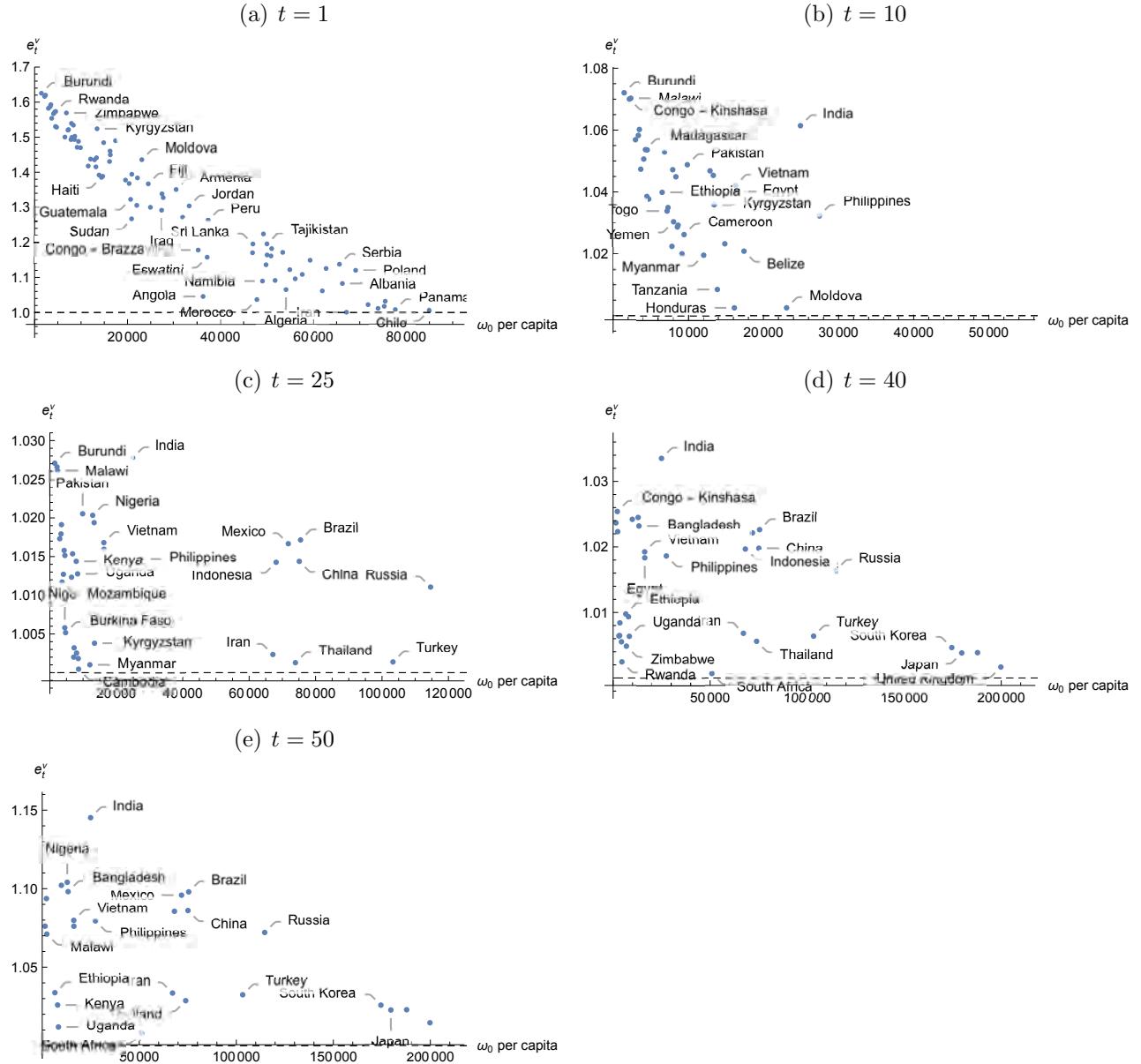


Table 5: Exploitation Intensity for Exploiter Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Indonesia	0.9765	1.0253	1.0143	1.0197	1.0856
China	0.9786	1.0256	1.0144	1.0198	1.0861
Venezuela	0.9712	0.9361	0.9714	0.9711	0.9046
Mauritius	0.9325	0.7713	0.8162	0.7025	0.3356
Uruguay	0.9426	0.7957	0.8485	0.7736	0.4407
Malaysia	0.9787	0.9420	0.9745	0.9748	0.9169
Botswana	0.9413	0.7865	0.8359	0.7460	0.3968
Romania	0.9796	0.9095	0.9540	0.9485	0.8321
Turkey	0.8270	0.9926	1.0014	1.0064	1.0324
Lithuania	0.9097	0.7807	0.8392	0.7642	0.4296
Russia	0.9212	1.0169	1.0111	1.0164	1.0721
Malta	0.8488	0.7181	0.7686	0.6291	0.2606
Slovakia	0.9253	0.8196	0.8825	0.8436	0.5720
New Zealand	0.8602	0.7806	0.8537	0.8048	0.5034
Croatia	0.8744	0.7829	0.8527	0.8000	0.4935
Israel	0.8830	0.8333	0.9032	0.8826	0.6603
Estonia	0.8586	0.7383	0.7972	0.6920	0.3332
Hungary	0.8177	0.8183	0.8987	0.8816	0.6613
Kuwait	0.5876	0.6241	0.7428	0.6808	0.3474
South Korea	0.7807	0.9879	0.9996	1.0046	1.0258
Taiwan	0.7265	0.8947	0.9558	0.9572	0.8635
Japan	0.7548	0.9857	0.9988	1.0038	1.0227
United States	0.7553	0.9858	0.9988	1.0039	1.0229
Trinidad and Tobago	0.6627	0.6270	0.7143	0.6052	0.2605
Finland	0.6991	0.7317	0.8371	0.8047	0.5149
United Kingdom	0.7318	0.9805	0.9967	1.0017	1.0146
Cyprus	0.6178	0.5855	0.6696	0.5394	0.2067
Latvia	0.6491	0.6331	0.7304	0.6408	0.2978
Saudi Arabia	0.5861	0.8998	0.9613	0.9648	0.8883
Bahrain	0.5046	0.5204	0.6263	0.5168	0.2001
Czech Republic	0.6925	0.8053	0.9013	0.8930	0.6923
Slovenia	0.6714	0.6538	0.7510	0.6703	0.3283
Greece	0.6171	0.7731	0.8843	0.8756	0.6551
Canada	0.6862	0.9554	0.9861	0.9907	0.9744
Australia	0.6634	0.9022	0.9612	0.9640	0.8853
France	0.6202	0.9506	0.9844	0.9891	0.9691
Spain	0.5869	0.9399	0.9800	0.9845	0.9532
Iceland	0.6185	0.5739	0.6479	0.4950	0.1720
Germany	0.6621	0.9628	0.9895	0.9943	0.9875
Portugal	0.5127	0.7045	0.8419	0.8297	0.5672
Sweden	0.6322	0.7742	0.8836	0.8740	0.6512
Netherlands	0.6076	0.8426	0.9304	0.9304	0.7880
Denmark	0.6032	0.7038	0.8279	0.8035	0.5179
Belgium	0.5496	0.7638	0.8832	0.8775	0.6611
Hong Kong	0.5582	0.7080	0.8389	0.8224	0.5525
Ireland	0.5412	0.6455	0.7820	0.7485	0.4366
Italy	0.5303	0.9195	0.9712	0.9755	0.9231
Austria	0.5443	0.7329	0.8609	0.8510	0.6064
Switzerland	0.5707	0.7486	0.8702	0.8608	0.6254
Norway	0.5637	0.6833	0.8155	0.7913	0.4996
United Arab Emirates	0.4439	0.6864	0.8356	0.8266	0.5638
Macao	0.4509	0.4638	0.5604	0.4311	0.1459
Brunei	0.4173	0.4301	0.5211	0.3840	0.1210
Singapore	0.5171	0.6884	0.8278	0.8119	0.5356
Luxembourg	0.4659	0.4782	0.5765	0.4504	0.1569
Qatar	0.3359	0.4761	0.6450	0.6032	0.2839

Table 6: Exploitation Intensity for Exploited Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.62537	1.07206	1.02707	1.02368	1.07610	1.30558	0.95261	0.95024	0.90077	0.65640
Congo - Kinshasa	1.61626	1.07003	1.02659	1.02540	1.09368	1.38382	0.99325	0.98234	0.96226	0.84835
Malawi	1.61990	1.07030	1.02606	1.02233	1.07107	1.43555	1.00253	0.98193	0.94670	0.77320
Mali	1.58243	1.05688	1.01731	1.00642	0.99368	1.36694	0.97157	0.95825	0.89912	0.63033
Sierra Leone	1.58735	1.05828	1.01793	1.00647	0.99051	1.30003	1.06142	1.02775	1.03351	1.14521
Liberia	1.59286	1.06019	1.01913	1.00841	0.99858	1.29168	0.98466	0.98606	0.97969	0.92417
Mozambique	1.55384	1.04735	1.01170	0.99838	0.96337	1.33840	1.03232	1.01468	1.01862	1.07947
Central African Republic	1.56698	1.05063	1.01271	0.99636	0.94382	1.32761	0.96359	0.95888	0.91732	0.70229
Madagascar	1.57139	1.05368	1.01580	1.00552	0.99479	1.35084	0.96819	0.95852	0.90767	0.66419
Niger	1.53038	1.03853	1.00580	0.98761	0.91747	1.27164	0.97376	0.97901	0.96949	0.88795
Rwanda	1.57342	1.05359	1.01514	1.00246	0.97563	1.30397	0.96069	0.96098	0.92908	0.74565
Burkina Faso	1.52846	1.03770	1.00517	0.98625	0.91140	Congo - Brazzaville	1.17809	0.89969	0.91557	0.85240
Ethiopia	1.50038	1.03987	1.01234	1.00977	1.03376	Angola	1.04566	0.89832	0.93953	0.92375
Zimbabwe	1.56922	1.05295	1.01536	1.00486	0.99207	Eswatini	1.15757	0.88026	0.89404	0.75668
Togo	1.52021	1.03881	1.00201	0.97879	0.87769	Peru	1.26243	0.98512	0.97993	0.92670
Benin	1.52162	1.03495	1.00321	0.98236	0.89497	Costa Rica	1.17031	0.89933	0.91742	0.85971
Gambia	1.49330	1.02240	1.00945	0.96052	0.80466	Sri Lanka	1.19338	0.94989	0.96679	0.95523
Kenya	1.53937	1.04719	1.01439	1.00935	1.02590	Morocco	1.03688	0.92410	0.96035	0.95479
Yemen	1.49963	1.03035	1.00253	0.98740	0.92835	Namibia	1.08955	0.85365	0.87940	0.80095
Uganda	1.53425	1.04490	1.01277	1.00636	1.01191	Ukraine	1.22388	0.99507	0.99704	0.95752
Nepal	1.49334	1.02868	1.00182	0.98707	0.92860	Colombia	1.13610	0.97795	0.99002	0.99095
Cambodia	1.50258	1.02925	1.00045	0.98048	0.89436	Tajikistan	1.19568	0.92376	0.94121	0.90774
Ivory Coast	1.47120	1.02000	0.99600	0.97694	0.88881	Gabon	1.16401	0.88715	0.90223	0.82181
Cameroon	1.48808	1.02621	0.99996	0.98333	0.91278	South Africa	1.16125	0.99388	0.99820	1.00824
Pakistan	1.47011	1.04880	1.02054	1.02421	1.10214	Mongolia	1.18218	0.89954	0.91406	0.54376
Senegal	1.41778	0.99880	0.98172	0.95246	0.80234	Maldives	1.09138	0.84569	0.86609	0.75350
Myanmar	1.43757	1.01954	1.00101	0.99414	0.97032	Argentina	1.17143	0.98552	0.99324	0.98361
Nigeria	1.43552	1.04682	1.02033	1.02450	1.10407	Algeria	1.06517	0.95182	0.97707	0.91948
Mauritania	1.41544	0.99310	0.97452	0.93108	0.72101	Dominican Republic	1.12206	0.90184	0.93161	0.90134
Bangladesh	1.44134	1.04535	1.01939	1.02319	1.09811	Jamaica	1.09666	0.85993	0.88632	0.80756
Kyrgyzstan	1.52408	1.03586	1.00380	0.98338	0.89891	Ecuador	1.10854	0.91668	0.94799	0.93182
Tanzania	1.39213	1.00846	0.99620	0.98948	0.95527	Bulgaria	1.14899	0.90261	0.92698	0.88714
Haiti	1.38536	0.98525	0.97224	0.93581	0.74936	Tunisia	1.06162	0.88381	0.92374	0.68907
Lesotho	1.38850	0.98104	0.96531	0.91254	0.66587	Kazakhstan	1.12552	0.93182	0.95866	0.84249
Bolivia	1.48442	1.02823	0.99703	0.97606	0.88054	Serbia	1.13767	0.90040	0.92692	0.88932
Honduras	1.43062	1.00252	0.98333	0.95298	0.80032	Albania	1.08267	0.85613	0.88549	0.81060
Vietnam	1.46041	1.04214	1.01681	1.01925	1.07982	Iran	1.00070	0.99740	1.00235	1.00353
Egypt	1.44971	1.04010	1.01596	1.01834	1.07607	Poland	1.12024	0.97826	0.99070	0.97609
Belize	1.48999	1.02085	0.99214	0.95725	0.79150	Mexico	1.02233	1.03161	1.01667	1.02214
Nicaragua	1.37767	0.98662	0.96807	0.92625	0.71772	Thailand	1.01167	0.99530	1.00129	1.00559
El Salvador	1.36790	0.97706	0.96594	0.92354	0.71148	Barbados	1.01769	0.80797	0.83698	0.71152
Guatemala	1.32265	0.96919	0.96699	0.93904	0.77545	Brazil	1.03206	1.03289	1.01715	1.02264
Sudan	1.26715	0.96954	0.97585	0.96447	0.87037	Panama	1.00832	0.83038	0.87416	0.80884
Syria	1.39429	0.99718	0.98478	0.96591	0.86056	Chile	1.00589	0.90521	0.94896	0.80678

Figure 35: Distribution of wealth - Model with standard of living consumption

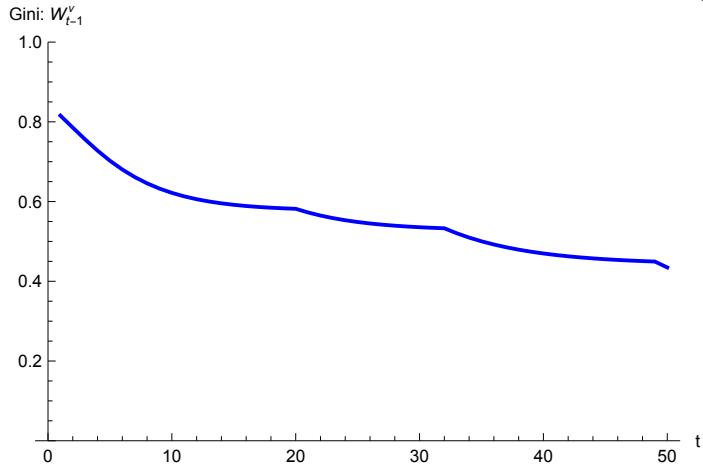
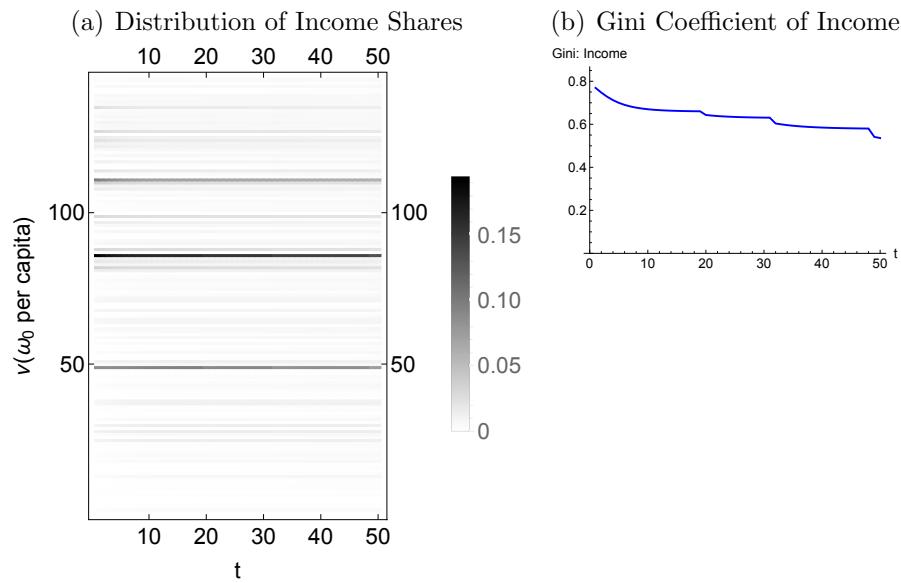


Figure 36: Distribution of Income - Model with standard of living consumption



4.4 Version 4

This subsection shows results for the case of:

$$D_t^\nu = b_t \Lambda_t^\nu + \min \left\{ \frac{r_t \omega_{t-1}^\nu}{r_1 \omega_0^*}, 1 \right\} r_t \omega_{t-1}^\nu, \quad (4)$$

where ω_0^* is a reference capital stock set at the 91st percentile of the initial world capital stock.

Figure 37 shows the summary results of the simulation. Figure 38 shows the technology (A_t, L_t) and labour values over t .

Figure 39 shows the composition of exploitation and class status over the course of the simulation. Figures 40(a) and 40(b) show, respectively, the distribution of e_t^ν and the Gini coefficient of the distribution of e_t^ν over t .

Figures 41-43 show exploitation intensity versus initial wealth for all countries for select t to provide a sense of how countries fall into being exploiters or exploited.

Tables 7 and 8 report e_t^ν for countries that begin the simulation as exploiters and exploited, respectively, for the same select t as figures 41-43.

Figures 44 and 45 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 37: Summary results - Model with standard of living consumption

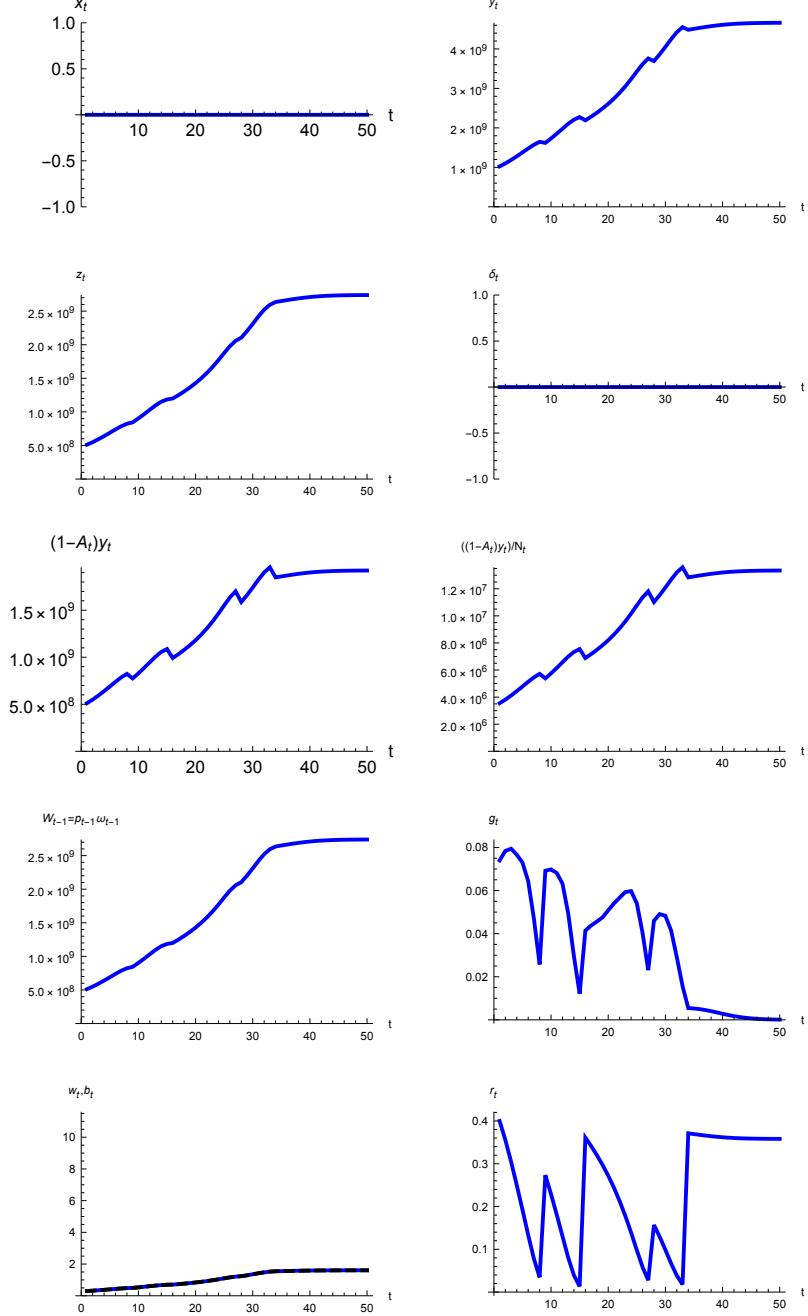


Figure 38: A_t , L_t , and labour values - Model with standard of living consumption

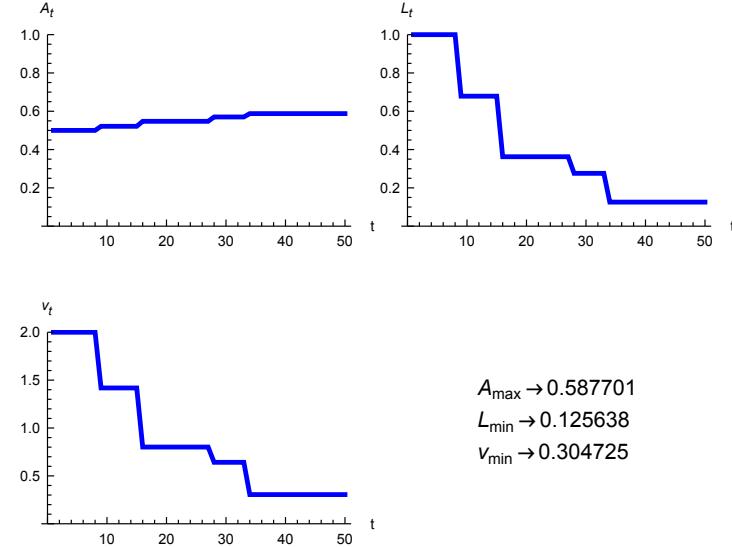


Figure 39: Class and exploitation status - Model with standard of living consumption

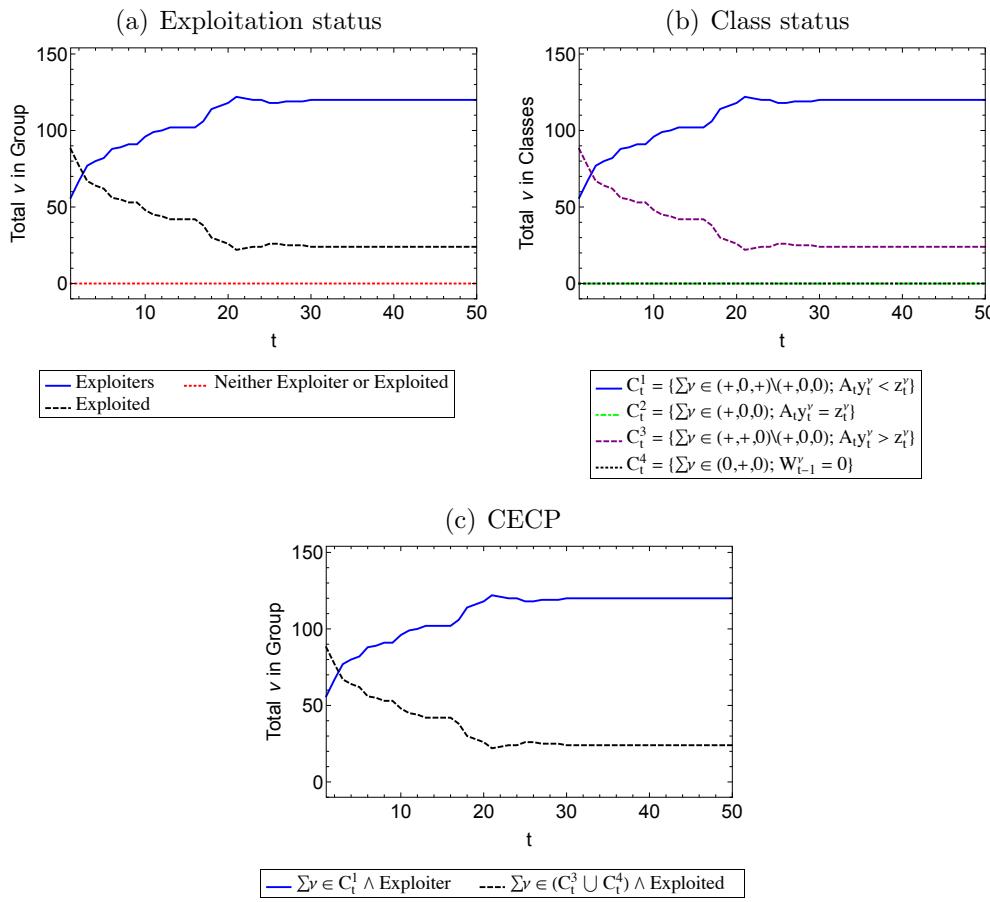


Figure 40: Exploitation intensity index - Model with standard of living consumption

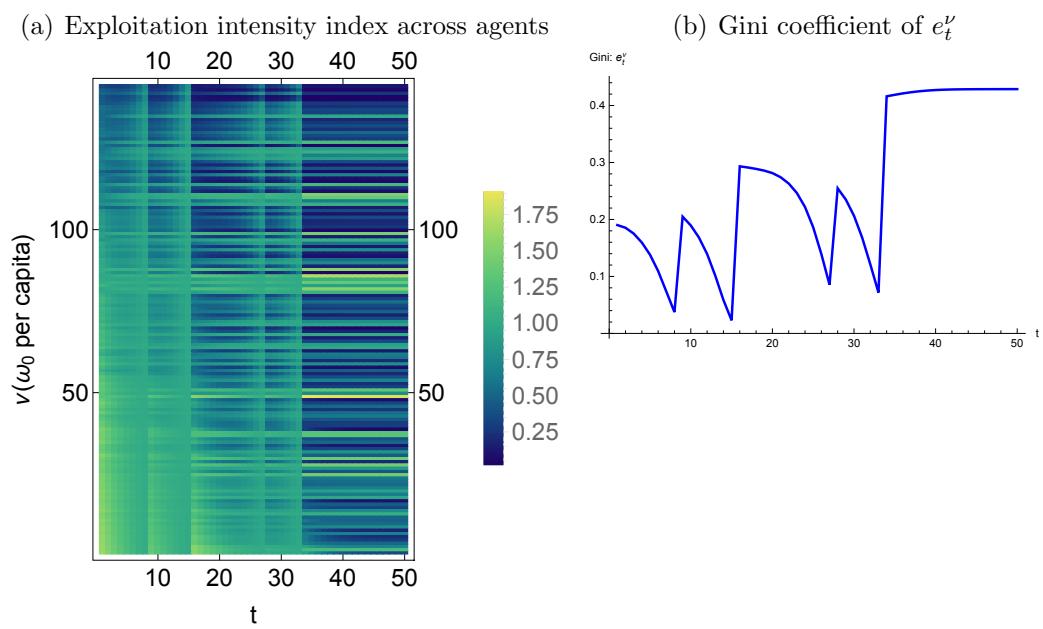


Figure 41: Worldwide Exploitation Intensity - Model with standard of living consumption

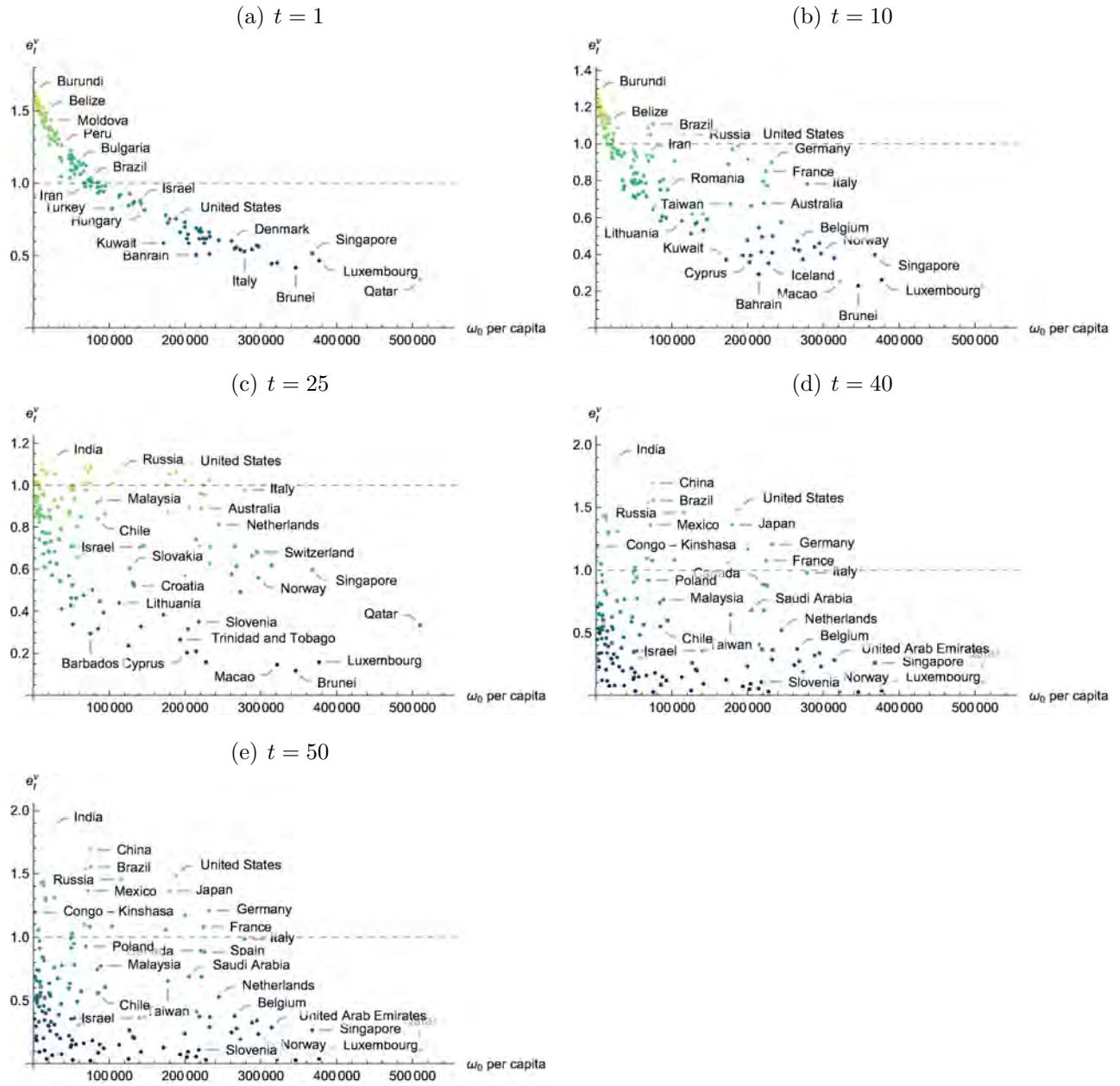


Figure 42: Exploiter Countries - Model with standard of living consumption

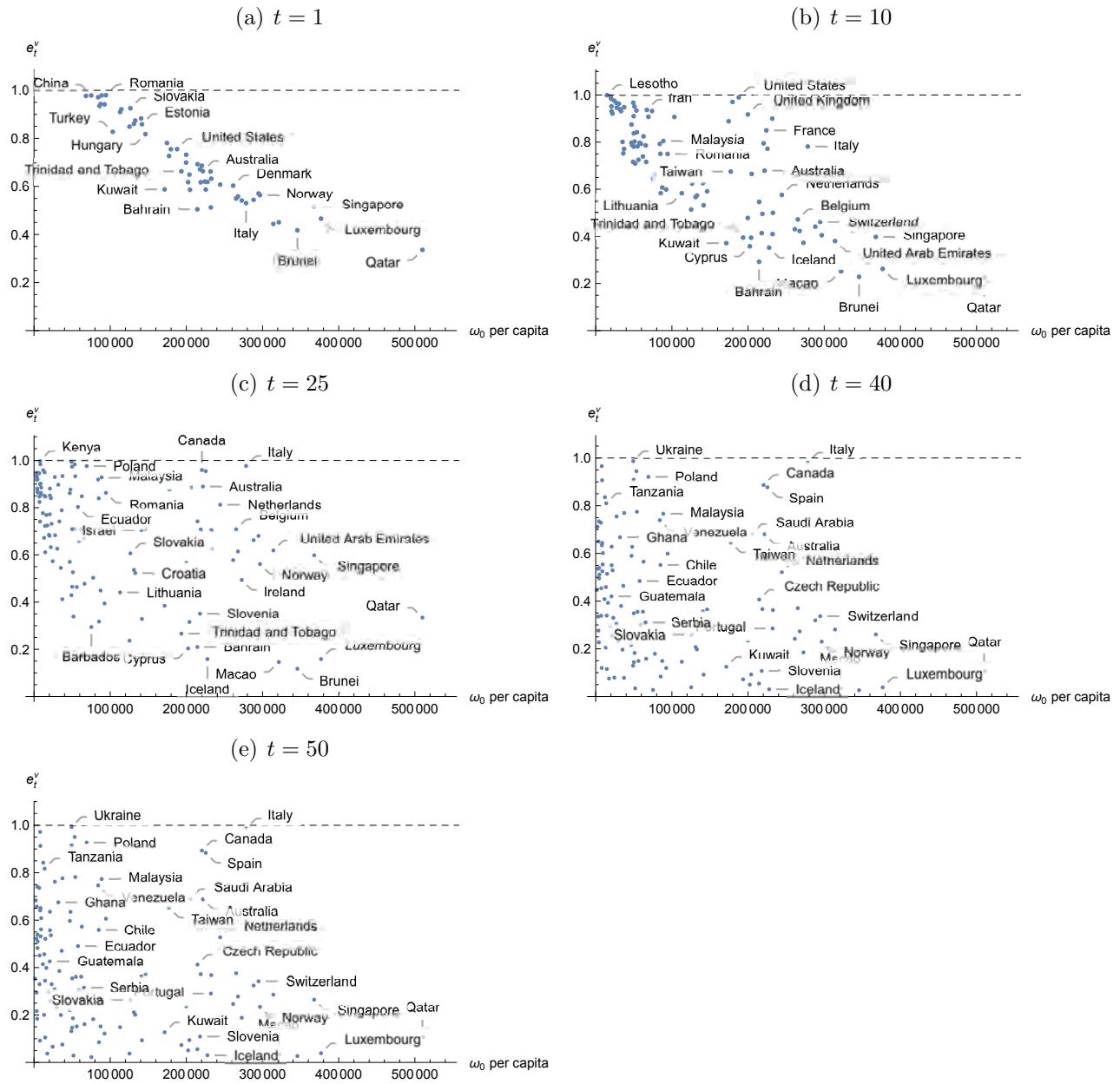


Figure 43: Exploited Countries - Model with standard of living consumption

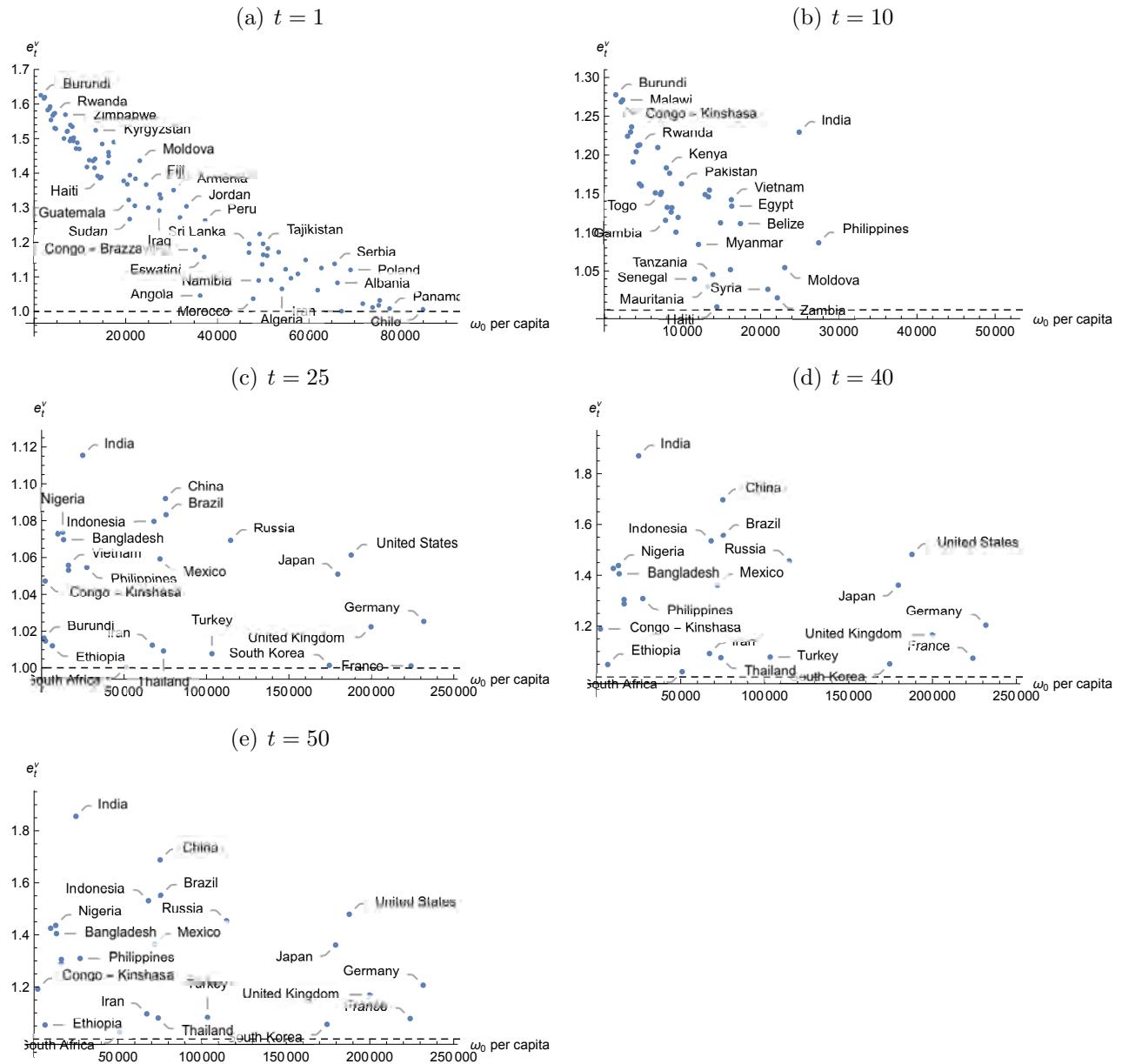


Table 7: Exploitation Intensity for Exploiter Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Indonesia	0.97654	1.08522	1.07961	1.53545	1.53120
China	0.97865	1.11134	1.09198	1.69703	1.68809
Venezuela	0.97116	0.79251	0.91923	0.73929	0.74649
Mauritius	0.93254	0.58335	0.31763	0.08347	0.08516
Uruguay	0.94257	0.60736	0.44904	0.14885	0.15171
Malaysia	0.97870	0.80486	0.92854	0.76623	0.77336
Botswana	0.94131	0.59900	0.39429	0.11929	0.12164
Romania	0.97962	0.74994	0.86284	0.59885	0.60602
Turkey	0.82697	0.90702	1.00780	1.07812	1.08284
Lithuania	0.90969	0.58306	0.44100	0.14563	0.14843
Russia	0.92117	1.05187	1.06932	1.45633	1.45409
Malta	0.84880	0.51378	0.23666	0.03845	0.03721
Slovakia	0.92534	0.62402	0.60648	0.25914	0.26365
New Zealand	0.86020	0.56679	0.53652	0.20716	0.21094
Croatia	0.87438	0.57329	0.52315	0.19753	0.20117
Israel	0.88300	0.62551	0.70506	0.35692	0.36257
Estonia	0.85859	0.53183	0.32843	0.09145	0.09329
Hungary	0.81771	0.59116	0.71087	0.36475	0.37048
Kuwait	0.58765	0.37121	0.38471	0.12455	0.12699
South Korea	0.78071	0.88863	1.00149	1.05125	1.05629
Taiwan	0.72654	0.67495	0.87717	0.64595	0.65320
Japan	0.75478	0.97057	1.05098	1.36102	1.36094
United States	0.75529	0.98989	1.06133	1.48204	1.47916
Trinidad and Tobago	0.66270	0.39475	0.26632	0.07174	0.07320
Finland	0.69912	0.47795	0.56663	0.23238	0.23653
United Kingdom	0.73185	0.91773	1.02240	1.16502	1.16853
Cyprus	0.61782	0.35785	0.20339	0.04975	0.05079
Latvia	0.64914	0.39432	0.31569	0.09208	0.09393
Saudi Arabia	0.58610	0.66508	0.88839	0.68165	0.68891
Bahrain	0.50463	0.29210	0.20973	0.05432	0.05545
Czech Republic	0.69253	0.54631	0.74208	0.40648	0.41260
Slovenia	0.67142	0.41381	0.35085	0.10704	0.10917
Greece	0.61708	0.49543	0.70786	0.36634	0.37209
Canada	0.68624	0.79477	0.95958	0.88692	0.89347
Australia	0.66340	0.67895	0.88957	0.68051	0.68777
France	0.62024	0.84982	1.00118	1.07362	1.07840
Spain	0.58686	0.77201	0.95488	0.87734	0.88396
Iceland	0.61854	0.35195	0.15857	0.03022	0.02998
Germany	0.66211	0.89978	1.02533	1.20376	1.20665
Portugal	0.51266	0.40957	0.62691	0.28544	0.29029
Sweden	0.63217	0.49983	0.70509	0.36249	0.36820
Netherlands	0.60760	0.57576	0.81259	0.52059	0.52747
Denmark	0.60321	0.43042	0.57778	0.24212	0.24640
Belgium	0.54963	0.47179	0.70850	0.37028	0.37607
Hong Kong	0.55816	0.42286	0.61460	0.27301	0.27771
Ireland	0.54117	0.37253	0.49366	0.18482	0.18826
Italy	0.53033	0.78138	0.97679	0.98056	0.98635
Austria	0.54431	0.44112	0.66246	0.31903	0.32428
Switzerland	0.57071	0.46129	0.68016	0.33672	0.34217
Norway	0.56370	0.40490	0.56117	0.23006	0.23417
United Arab Emirates	0.44385	0.38012	0.61893	0.28098	0.28578
Macao	0.45091	0.25160	0.14600	0.03434	0.03507
Brunei	0.41733	0.22846	0.11754	0.02626	0.02682
Singapore	0.51707	0.39766	0.59818	0.26004	0.26456
Luxembourg	0.46594	0.26199	0.15846	0.03800	0.03880
Qatar	0.33588	0.22737	0.33432	0.10460	0.10669

Table 8: Exploitation Intensity for Exploited Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.62537	1.27765	1.01627	0.44644	0.35302	Laos	1.30558	0.92111	0.63268	0.25473
Congo - Kinshasa	1.61626	1.26845	1.04723	1.18880	1.19193	Zambia	1.38382	1.01552	0.84037	0.52921
Malawi	1.61990	1.27103	1.01470	0.71136	0.68316	Moldova	1.43555	1.05452	0.73178	0.32988
Mali	1.58243	1.22418	0.93873	0.53580	0.52210	Fiji	1.36694	0.97547	0.57330	0.06628
Sierra Leone	1.58735	1.22955	0.92988	0.33513	0.29429	India	1.30033	1.22940	1.11546	1.87025
Liberia	1.59286	1.23625	0.93628	0.21656	0.21656	Iraq	1.291168	0.96553	0.92974	0.76186
Mozambique	1.55384	1.19092	0.91777	0.64971	0.65696	Philippines	1.33840	1.08655	1.05465	1.30831
Central African Republic	1.56698	1.20411	0.88104	0.22706	0.18439	Paraguay	1.32761	0.94599	0.68322	0.30368
Madagascar	1.57139	1.21211	0.94808	0.73416	0.74137	Armenia	1.35084	0.96308	0.62611	0.22947
Niger	1.53038	1.16259	0.87146	0.53904	0.53910	Ghana	1.27164	0.93955	0.89731	0.66778
Rwanda	1.57342	1.21307	0.92082	0.49523	0.48247	Jordan	1.30397	0.93157	0.74175	0.37945
Burkina Faso	1.52846	1.16011	0.86456	0.51113	0.51000	Congo - Brazzaville	1.17809	0.80093	0.54488	0.19636
Ethiopia	1.50038	1.15103	1.01208	1.04872	1.05379	Angola	1.04566	0.75228	0.78892	0.46412
Zimbabwe	1.56922	1.20056	0.94588	0.72866	0.73588	Eswatini	1.15787	0.77112	0.41223	0.07527
Togo	1.52021	1.14900	0.82425	0.33860	0.32967	Peru	1.26243	0.94314	0.76921	0.77633
Benin	1.52162	1.15169	0.84681	0.45368	0.45108	Costa Rica	1.17031	0.79735	0.57051	0.21673
Gambia	1.49320	1.11559	0.74095	0.11961	0.09183	Sri Lanka	1.19338	0.87468	0.86159	0.58972
Kenya	1.53937	1.18329	0.99731	0.96589	0.97192	Morocco	1.03688	0.78732	0.87691	0.62776
Yemen	1.49963	1.13234	0.89943	0.63350	0.64113	Namibia	1.08955	0.71615	0.42994	0.12918
Uganda	1.53425	1.17634	0.98360	0.90664	0.91306	Ukraine	1.22388	0.96748	0.99409	0.98693
Nepal	1.49334	1.12627	0.90195	0.64358	0.65083	Colombia	1.13610	0.91012	0.97358	0.90888
Cambodia	1.50258	1.13191	0.85641	0.52508	0.53198	Tajikistan	1.19568	0.83735	0.70893	0.34873
Ivory Coast	1.47120	1.10034	0.86256	0.55388	0.56091	Gabon	1.16401	0.78113	0.46479	0.14645
Cameroon	1.48808	1.11934	0.88512	0.60135	0.60853	South Africa	1.16125	0.95130	1.00035	1.02037
Pakistan	1.47011	1.16273	1.07279	1.42633	1.42539	Mongolia	1.18218	0.80244	0.52640	0.18254
Senegal	1.41778	1.03988	0.77662	0.40829	0.41442	Maldives	1.09138	0.70913	0.33875	0.03421
Myanmar	1.43757	1.08450	0.95888	0.83558	0.84243	Argentina	1.17143	0.93429	0.98321	0.94466
Nigeria	1.43552	1.14885	1.07374	1.43823	1.43642	Algeria	1.06517	0.84200	0.93321	0.77458
Mauritania	1.41544	1.03006	0.67229	0.20553	0.20050	Dominican Republic	1.12206	0.78206	0.71050	0.35526
Bangladesh	1.44134	1.14588	1.06968	1.40588	1.40482	Jamaica	1.09666	0.72503	0.46376	0.14884
Kyrgyzstan	1.52408	1.15458	0.85057	0.45896	0.45624	Ecuador	1.10854	0.79709	0.80281	0.48413
Tanzania	1.39213	1.04552	0.94981	0.81006	0.81704	Bulgaria	1.14899	0.79290	0.66071	0.29919
Haiti	1.38536	1.00381	0.72240	0.33909	0.34456	Tunisia	1.06162	0.73897	0.70850	0.35571
Lesotho	1.38850	0.99923	0.61111	0.11533	0.10495	Kazakhstan	1.12552	0.82447	0.84841	0.56553
Bolivia	1.48442	1.11239	0.84729	0.51442	0.52127	Serbia	1.13767	0.78597	0.67083	0.31033
Honduras	1.43062	1.05191	0.76914	0.39258	0.39858	Albania	1.08267	0.71595	0.47765	0.15832
Vietnam	1.46041	1.14226	1.05575	1.30443	1.30551	Iran	1.00070	0.93680	1.01243	1.09654
Egypt	1.44971	1.13394	1.05312	1.28735	1.28896	Poland	1.12024	0.90740	0.97624	0.92076
Belize	1.48999	1.11138	0.72451	0.07548	0.07744	Mexico	1.02233	1.05005	1.05923	0.57260
Nicaragua	1.37767	0.99337	0.68502	0.29525	0.30022	Thailand	1.01167	0.93215	1.00928	0.31548
El Salvador	1.36790	0.98362	0.68082	0.29281	0.29776	Barbados	1.01769	0.64570	0.29431	0.02261
Guatemala	1.32265	0.95188	0.77183	0.41986	0.42609	Brazil	1.03206	1.10579	1.08323	1.55667
Sudan	1.26715	0.93090	0.88074	0.62820	0.63542	Panama	1.00832	0.66269	0.50317	0.18234
Syria	1.39429	1.02652	0.85160	0.55050	0.55732	Chile	1.00589	0.75041	0.83958	0.55155

Figure 44: Distribution of wealth - Model with standard of living consumption

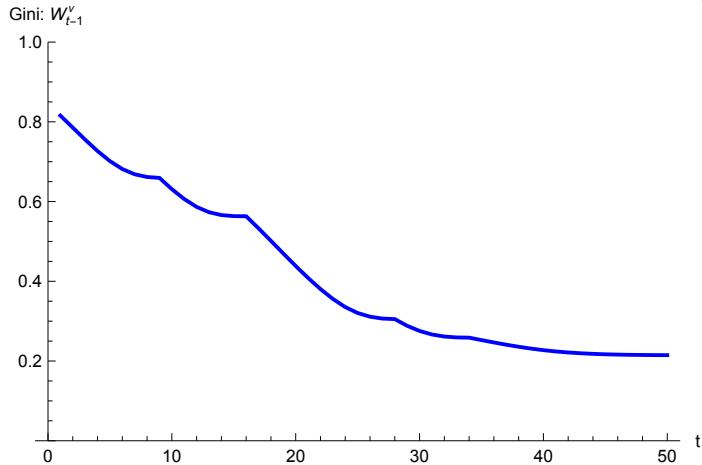
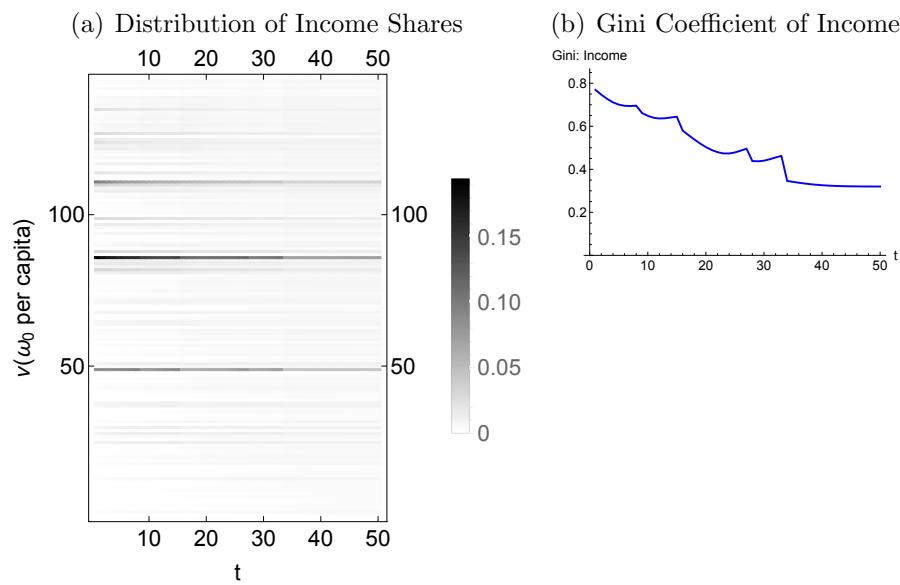


Figure 45: Distribution of Income - Model with standard of living consumption



4.5 Version 5

This subsection shows results for the case of:

$$D_t^\nu = b_t \Lambda_t^\nu + \max \left\{ 0, \min \left\{ \frac{r_t \omega_{t-1}^\nu - b_t \Lambda_t^\nu}{r_t \omega_0^* - b_t \Lambda_1^\nu}, 1 \right\} \right\} r_t \omega_{t-1}^\nu, \quad (5)$$

where ω_0^* is a reference capital stock set at the 91st percentile of the initial world capital stock and Λ_1^ν is the initial effective labour performed by a country.

Figure 46 shows the summary results of the simulation. Figure 47 shows the technology (A_t, L_t) and labour values over t .

Figure 48 shows the composition of exploitation and class status over the course of the simulation. Figures 49(a) and 49(b) show, respectively, the distribution of e_t^ν and the Gini coefficient of the distribution of e_t^ν over t .

Figures 50-52 show exploitation intensity versus initial wealth for all countries for select t to provide a sense of how countries fall into being exploiters or exploited.

Tables 9 and 10 report e_t^ν for countries that begin the simulation as exploiters and exploited, respectively, for the same select t as figures 50-52.

Figures 53 and 54 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 46: Summary results - Model with standard of living consumption

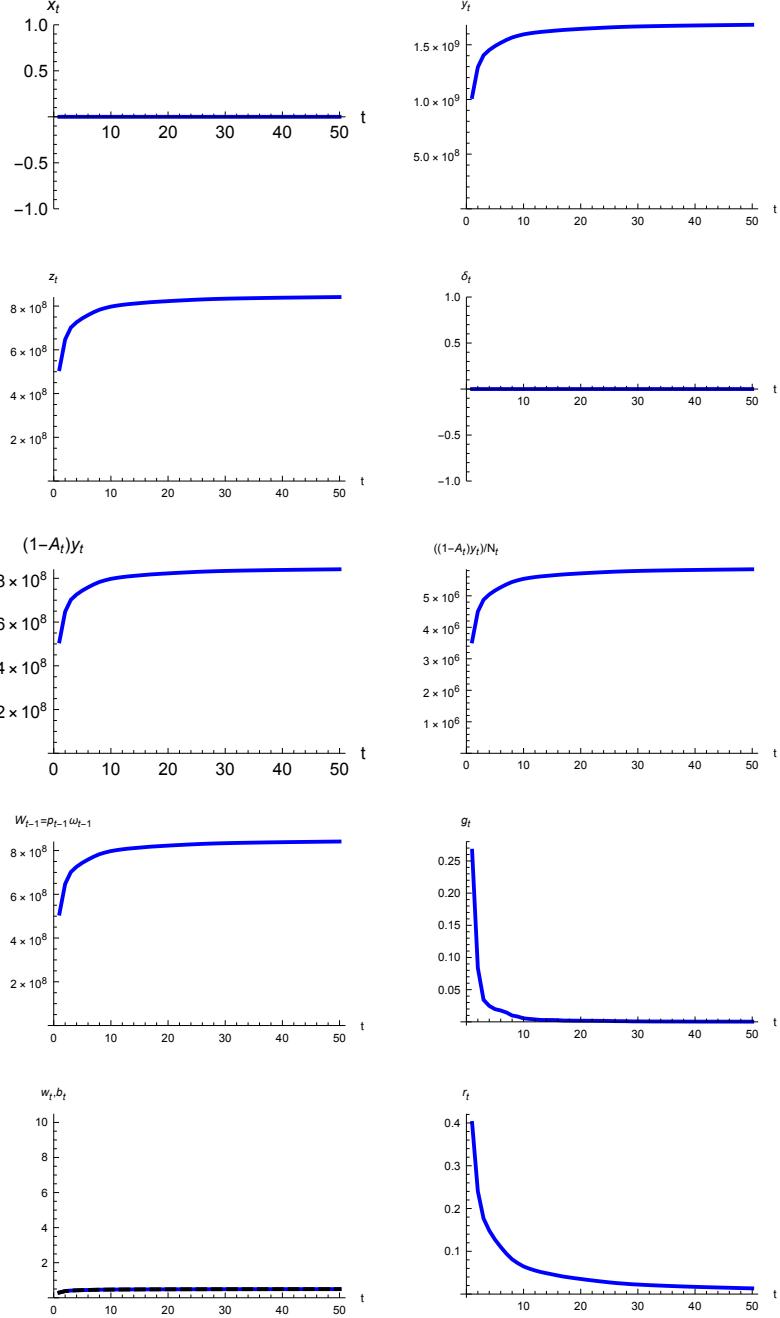


Figure 47: A_t , L_t , and labour values - Model with standard of living consumption

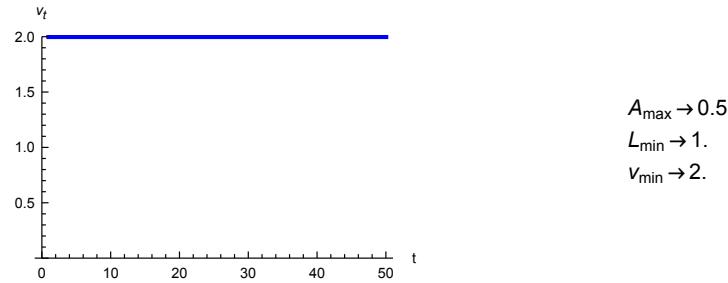
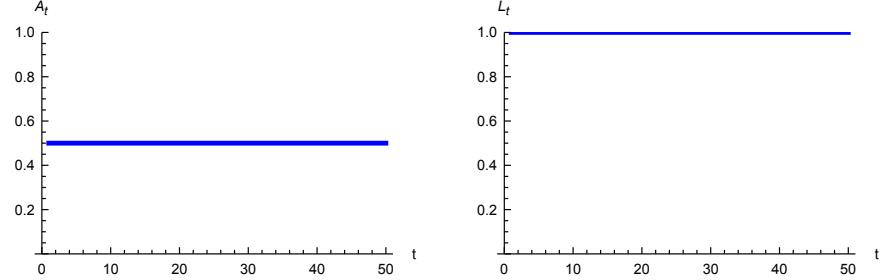


Figure 48: Class and exploitation status - Model with standard of living consumption

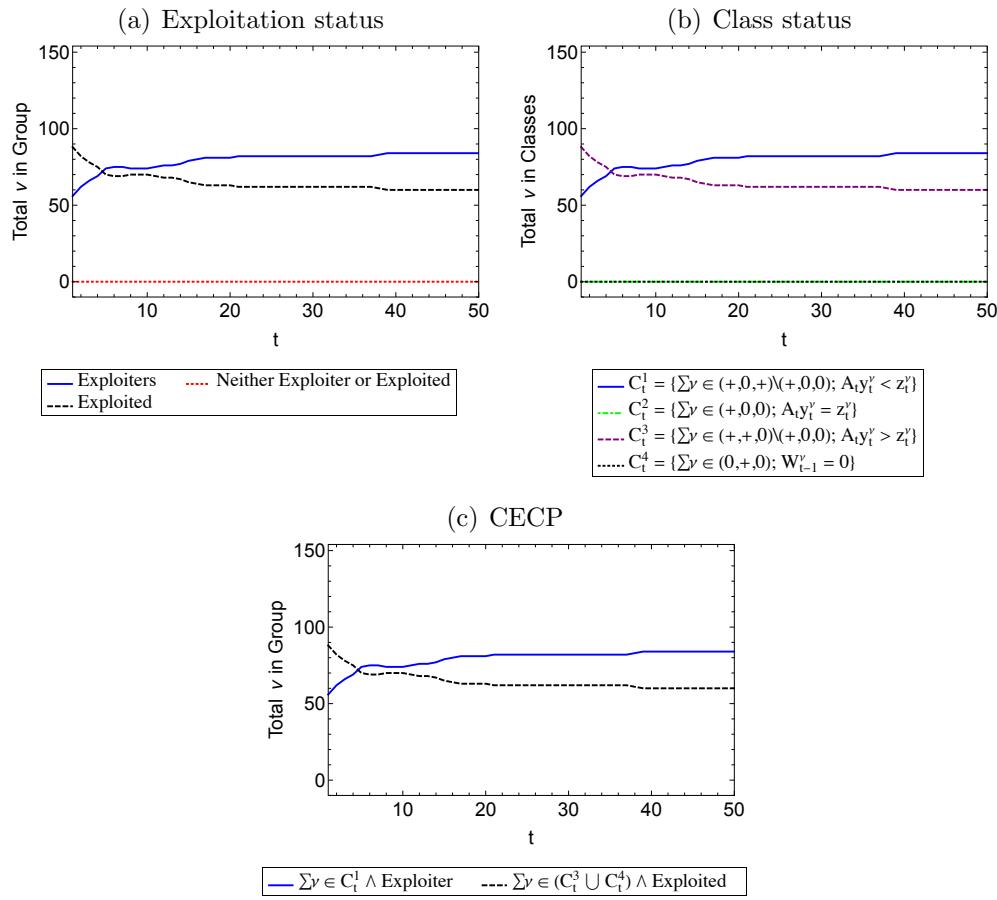


Figure 49: Exploitation intensity index - Model with standard of living consumption

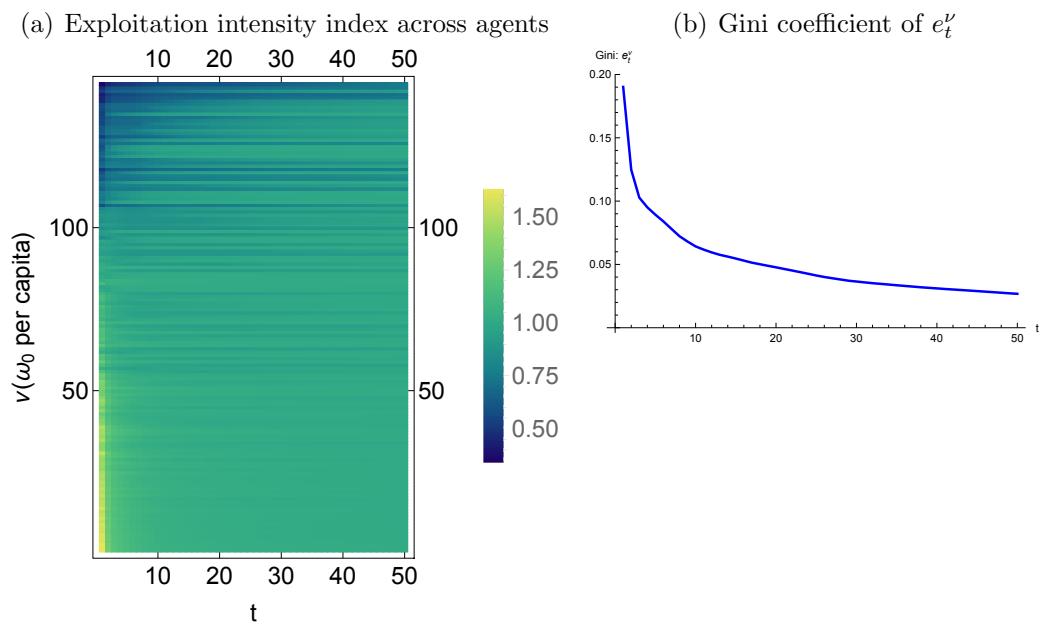


Figure 50: Worldwide Exploitation Intensity - Model with standard of living consumption

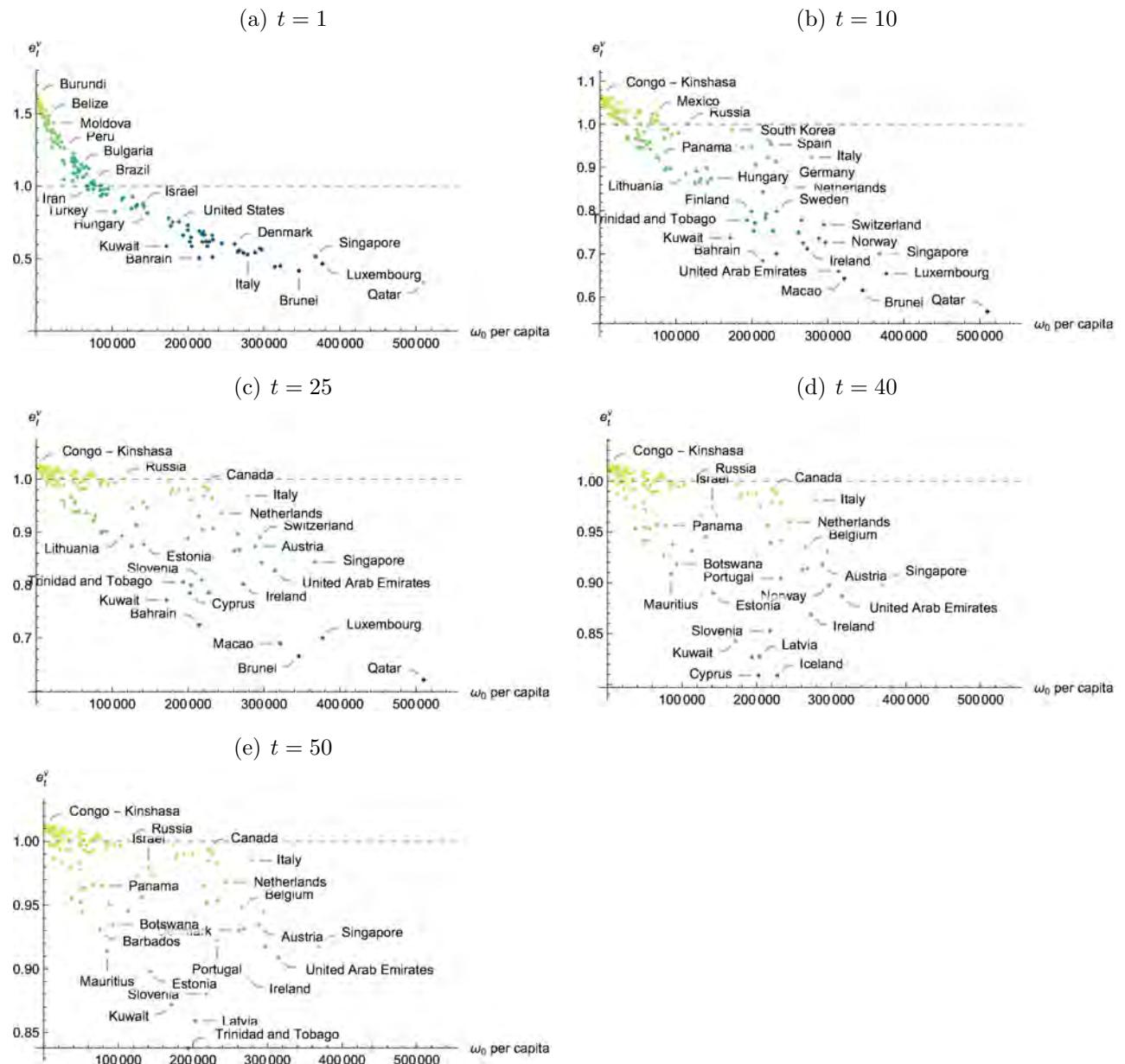


Figure 51: Exploiter Countries - Model with standard of living consumption

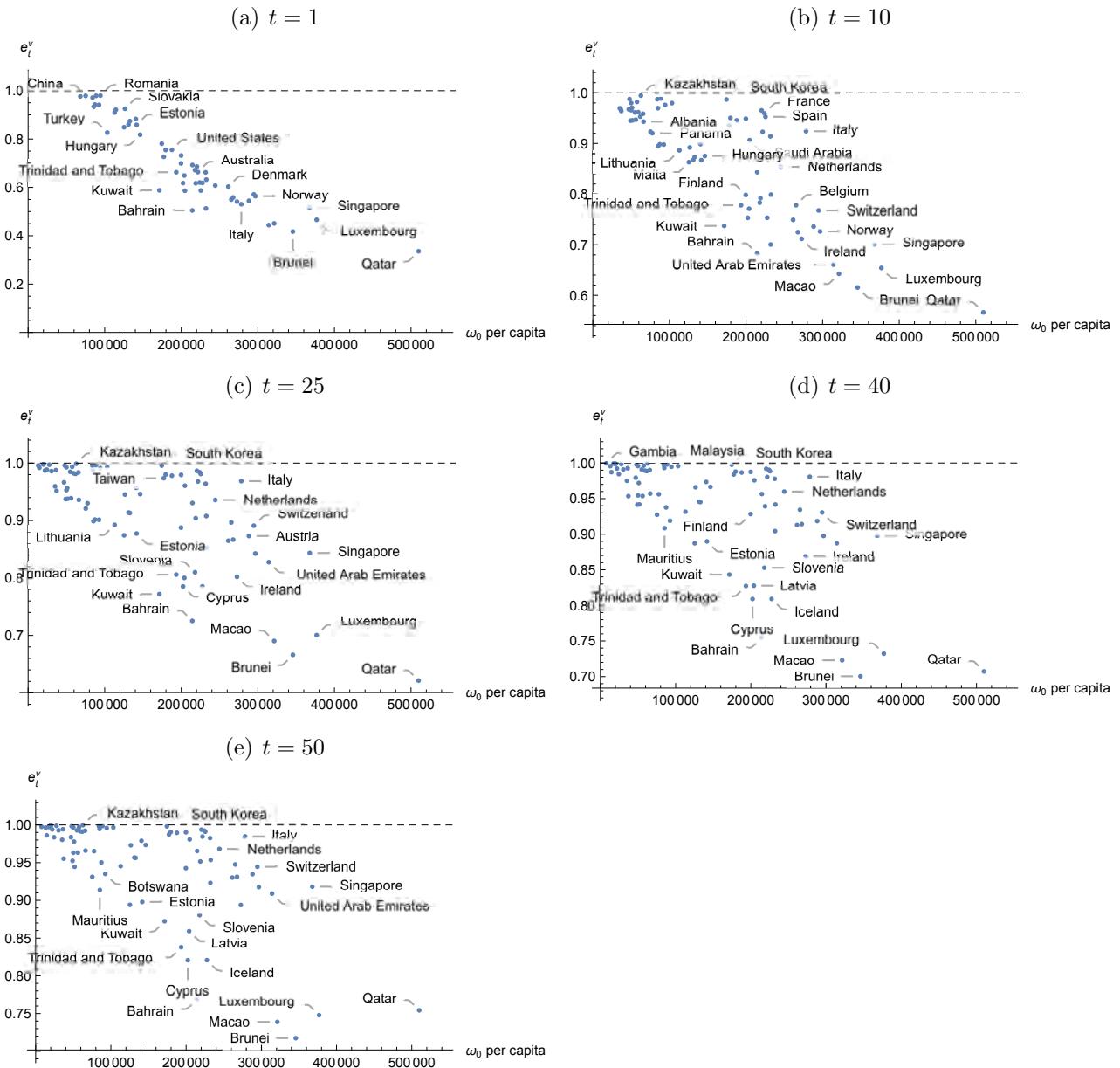


Figure 52: Exploited Countries - Model with standard of living consumption

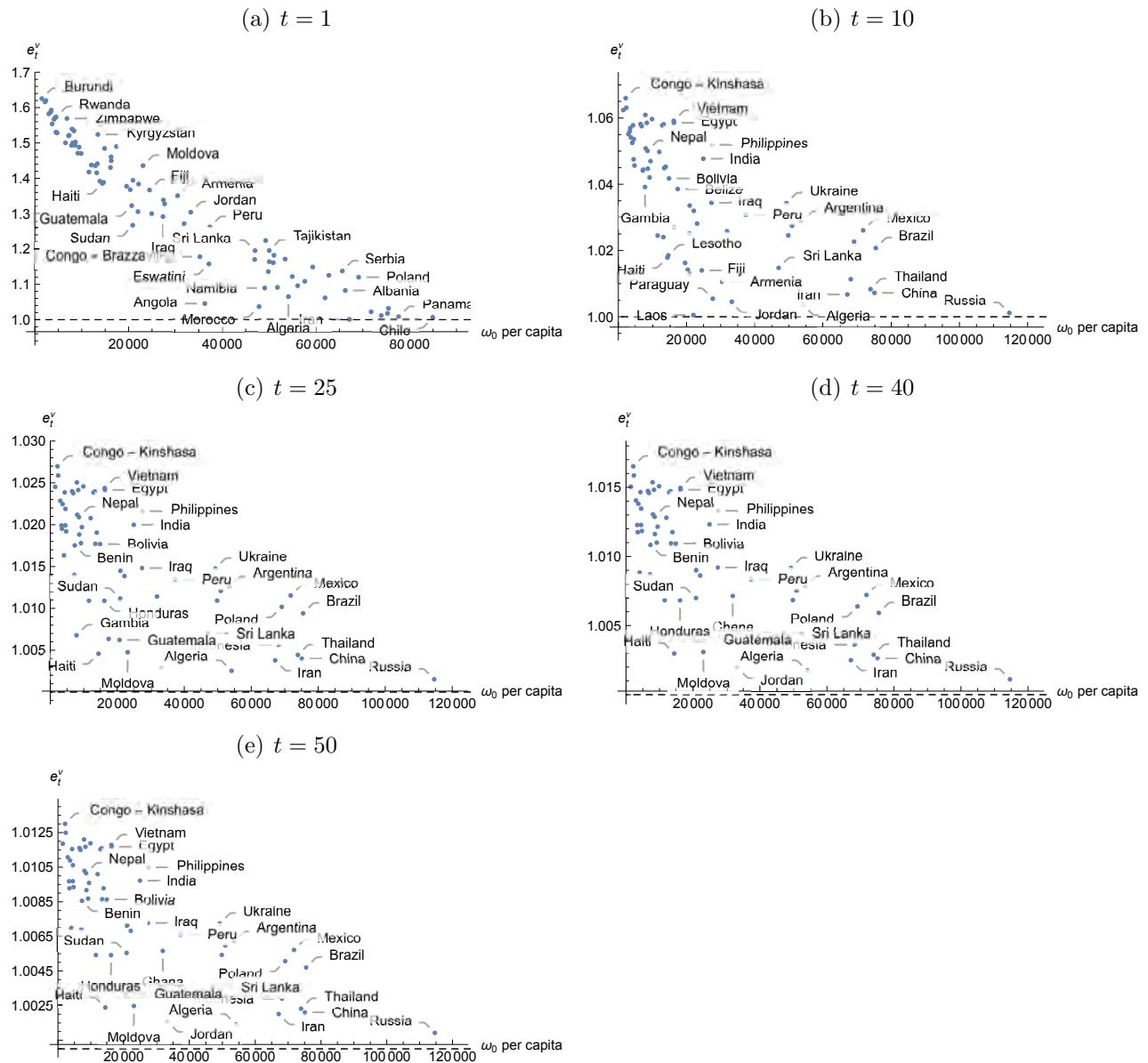


Table 9: Exploitation Intensity for Exploiter Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Indonesia	0.97654	1.01134	1.00565	1.00363	1.00290
China	0.97865	1.00722	1.00398	1.00261	1.00210
Venezuela	0.97116	0.98745	0.99589	0.99766	0.99820
Mauritius	0.93254	0.89459	0.89890	0.90853	0.91378
Uruguay	0.94257	0.89813	0.90163	0.93760	0.95026
Malaysia	0.97870	0.98884	0.99646	0.99801	0.99848
Botswana	0.94131	0.89769	0.90129	0.91892	0.93510
Romania	0.97962	0.97609	0.99115	0.99474	0.99591
Turkey	0.82697	0.97968	0.99265	0.99567	0.99664
Lithuania	0.90969	0.88634	0.89250	0.93153	0.94535
Russia	0.92117	1.00117	1.00152	1.00111	1.00092
Malta	0.84880	0.86304	0.87428	0.88729	0.89406
Slovakia	0.92534	0.89202	0.94522	0.96593	0.97303
New Zealand	0.86020	0.86756	0.91391	0.94568	0.95678
Croatia	0.87438	0.87308	0.91306	0.94512	0.95633
Israel	0.88300	0.89864	0.95702	0.97343	0.97901
Estonia	0.85859	0.86692	0.87733	0.88993	0.89792
Hungary	0.81771	0.87525	0.94605	0.96646	0.97345
Kuwait	0.58765	0.73719	0.77195	0.84321	0.87235
South Korea	0.78071	0.98684	0.99563	0.99750	0.99808
Taiwan	0.72654	0.93560	0.97371	0.98393	0.98735
Japan	0.75478	0.95037	0.98017	0.98795	0.99054
United States	0.75529	0.94555	0.97808	0.98665	0.98951
Trinidad and Tobago	0.66270	0.77792	0.80581	0.82729	0.83797
Finland	0.69912	0.79821	0.88766	0.92830	0.94272
United Kingdom	0.73185	0.94884	0.97951	0.98754	0.99021
Cyprus	0.61782	0.75304	0.78521	0.80897	0.82072
Latvia	0.64914	0.77101	0.80012	0.82767	0.85921
Saudi Arabia	0.58610	0.90646	0.96062	0.97571	0.98082
Bahrain	0.50463	0.68251	0.72531	0.75495	0.76955
Czech Republic	0.69253	0.84318	0.93047	0.95645	0.96544
Slovenia	0.67142	0.78290	0.80990	0.85281	0.88042
Greece	0.61708	0.79182	0.90410	0.93922	0.95157
Canada	0.68624	0.96527	0.98657	0.99192	0.99367
Australia	0.66340	0.92284	0.96804	0.98038	0.98453
France	0.62024	0.95935	0.98404	0.99035	0.99244
Spain	0.58686	0.95258	0.98113	0.98855	0.99101
Iceland	0.61854	0.75317	0.78532	0.80907	0.82082
Germany	0.66211	0.91396	0.96404	0.97786	0.98253
Portugal	0.51266	0.70034	0.85231	0.90430	0.92314
Sweden	0.63217	0.79882	0.90780	0.94167	0.95355
Netherlands	0.60760	0.85396	0.93578	0.95988	0.96819
Denmark	0.60321	0.74908	0.86486	0.91290	0.93018
Belgium	0.54963	0.77804	0.89671	0.93433	0.94762
Hong Kong	0.55816	0.72472	0.86677	0.91420	0.93124
Ireland	0.54117	0.71157	0.80193	0.86888	0.89385
Italy	0.53033	0.92410	0.96860	0.98073	0.98481
Austria	0.54431	0.73571	0.87312	0.91851	0.93476
Switzerland	0.57071	0.76759	0.89102	0.93054	0.94454
Norway	0.56370	0.72619	0.84260	0.89759	0.91763
United Arab Emirates	0.44385	0.66048	0.82755	0.88707	0.90895
Macao	0.45091	0.64251	0.69030	0.72286	0.73892
Brunei	0.41733	0.61539	0.66612	0.70047	0.71745
Singapore	0.51707	0.70117	0.84351	0.89822	0.91815
Luxembourg	0.46594	0.65404	0.70047	0.73222	0.74787
Qatar	0.33588	0.56632	0.62145	0.70726	0.75427

Table 10: Exploitation Intensity for Exploited Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.62537	1.06239	1.02452	1.01505	1.01186	1.30558	1.00052	0.98708	0.99223	0.99392
Congo - Kinshasa	1.61626	1.06399	1.02698	1.01652	1.01301	1.38382	1.03198	1.01386	1.00862	1.00682
Malawi	1.61990	1.06309	1.02588	1.01586	1.01249	1.43555	1.02813	1.00476	1.00309	1.00248
Mali	1.58243	1.05517	1.02286	1.01405	1.01107	1.36694	1.01399	0.98856	0.98441	0.98364
Sierra Leone	1.58735	1.05601	1.01991	1.01227	1.00969	1.30033	1.04771	1.01999	1.01232	1.00972
Liberia	1.59286	1.05695	1.01952	1.01176	1.00928	1.29168	1.03442	1.01482	1.00920	1.00728
Mozambique	1.55384	1.05414	1.02247	1.01381	1.01089	1.33840	1.05193	1.02162	1.01330	1.01049
Central African Republic	1.56698	1.05249	1.01634	1.00883	1.00699	1.32761	1.00546	0.99720	0.99846	0.99884
Madagascar	1.57139	1.05780	1.02387	1.01465	1.01155	1.35084	1.01054	0.98604	0.99091	0.99287
Niger	1.53038	1.04753	1.01992	1.01228	1.00969	1.27164	1.02580	1.01142	1.00714	1.00566
Rwanda	1.57342	1.05361	1.02189	1.01346	1.01062	1.30397	1.00452	1.00289	1.00195	1.00158
Burkina Faso	1.52846	1.04566	1.01920	1.01184	1.00935	Congo - Brazzaville	1.17809	0.96947	0.95958	0.97505
Ethiopia	1.50038	1.05817	1.02401	1.01474	1.01161	Angola	1.04566	0.96797	0.98772	0.99263
Zimbabwe	1.56922	1.05753	1.02376	1.01459	1.01150	Eswatini	1.15757	0.96406	0.95172	0.95351
Togo	1.52021	1.04416	1.01400	1.00870	1.00689	Peru	1.26243	1.03098	1.01347	1.00838
Benin	1.52162	1.04442	1.01753	1.01083	1.00856	Costa Rica	1.17031	0.96742	0.96648	0.98376
Gambia	1.49320	1.03917	1.00678	0.99957	0.99748	Sri Lanka	1.19338	1.01474	1.00701	1.00446
Kenya	1.53937	1.06092	1.02506	1.01537	1.01211	Morocco	1.03688	0.98760	0.99595	0.99770
Yemen	1.49963	1.05082	1.02119	1.01304	1.01029	Namibia	1.08955	0.94506	0.93745	0.94144
Uganda	1.53425	1.05854	1.02415	1.01482	1.01168	Ukraine	1.22388	1.03427	1.01476	1.00916
Nepal	1.49334	1.05007	1.02090	1.01287	1.01015	Colombia	1.13610	1.02456	1.01093	1.00684
Cambodia	1.50258	1.04470	1.01883	1.01162	1.00917	Tajikistan	1.19568	0.97989	0.99274	0.99572
Ivory Coast	1.47120	1.04205	1.01780	1.01100	1.00869	Gabon	1.16401	0.96575	0.95298	0.95457
Cameroon	1.48808	1.04698	1.01971	1.01215	1.00959	South Africa	1.16125	1.02747	1.01208	1.00754
Pakistan	1.47011	1.05967	1.02455	1.01598	1.01188	Mongolia	1.18218	0.97053	0.95655	0.97198
Senegal	1.41778	1.02452	1.01092	1.00683	1.00542	Maldives	1.09138	0.94559	0.93785	0.94178
Myanmar	1.43757	1.04977	1.02079	1.01280	1.01010	Argentina	1.17143	1.02862	1.01254	1.00782
Nigeria	1.43552	1.05776	1.02385	1.01464	1.01154	Algeria	1.06517	1.00366	1.00254	1.00173
Mauritania	1.41544	1.02405	0.99586	0.99561	0.99658	Dominican Republic	1.12206	0.96127	0.98486	0.99086
Bangladesh	1.44134	1.05809	1.02398	1.01472	1.01160	Jamaica	1.09666	0.94694	0.93887	0.95371
Kyrgyzstan	1.52408	1.04486	1.01772	1.01095	1.00865	Ecuador	1.10854	0.98211	0.99367	0.99629
Tanzania	1.39213	1.04529	1.01906	1.01176	1.00928	Bulgaria	1.14899	0.96173	0.98240	0.99163
Haiti	1.38536	1.01787	1.00458	1.00298	1.00239	Tunisia	1.06162	0.95301	0.98131	0.98866
Lesotho	1.38850	1.01853	0.99185	0.98716	0.98615	Kazakhstan	1.12552	0.99449	0.9879	0.9944
Bolivia	1.48442	1.04175	1.01768	1.01063	1.00863	Serbia	1.13767	0.95864	0.98374	0.94450
Honduras	1.43062	1.02710	1.01991	1.00683	1.00541	Albania	1.08267	0.94305	0.93594	0.95706
Vietnam	1.46041	1.05914	1.02438	1.01496	1.01179	Iran	1.00070	1.00674	1.00379	1.00249
Egypt	1.44971	1.05855	1.02415	1.01482	1.01168	Poland	1.12024	1.02266	1.01018	1.00639
Belize	1.48999	1.03857	1.00635	0.99921	0.99715	Mexico	1.02233	1.02610	1.01154	1.00721
Nicaragua	1.37767	1.01626	0.99784	0.99886	0.99915	Thailand	1.01167	1.00833	1.00443	1.00232
El Salvador	1.36790	1.01420	0.99783	0.99885	0.99914	Barbados	1.01769	0.92322	0.92089	0.92735
Guatemala	1.32265	1.01279	1.00623	1.00398	1.00318	Brazil	1.03206	1.02073	1.00941	1.00470
Sudan	1.26715	1.02518	1.01118	1.00699	1.00554	Panama	1.00832	0.92022	0.93006	0.96519
Syria	1.39429	1.03357	1.01449	1.00900	1.00712	Chile	1.00589	0.96970	0.98845	0.99459

Figure 53: Distribution of wealth - Model with standard of living consumption

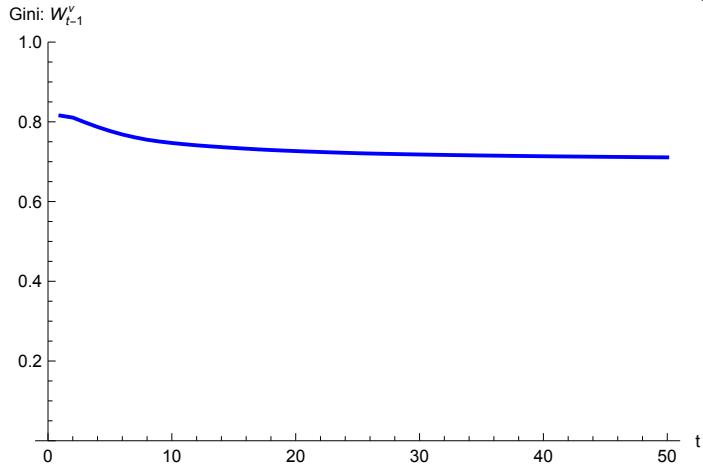
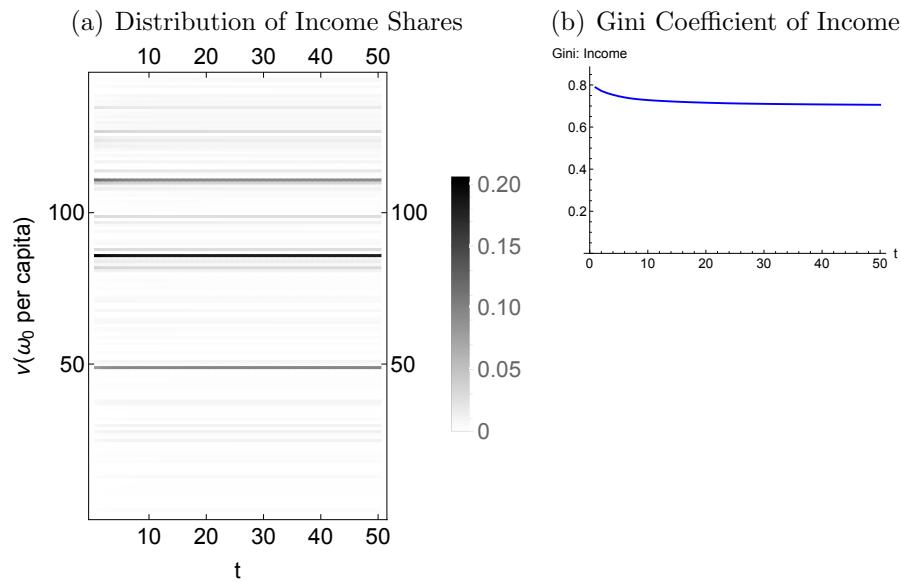


Figure 54: Distribution of Income - Model with standard of living consumption



4.6 Version 6

This subsection shows results for the case of:

$$D_t^\nu = \begin{cases} b_t \Lambda_t^\nu + \min \left\{ \frac{r_t \omega_{t-1}^\nu}{r_1 \omega_0^*}, 1 \right\} r_t \omega_{t-1}^\nu & \text{if } r_t \omega_{t-1}^\nu - b_t \Lambda_t^\nu > 0 \\ b_t \Lambda_t^\nu & \text{otherwise} \end{cases}, \quad (6)$$

where ω_0^* is a reference capital stock set at the 91st percentile of the initial world capital stock.

Figure 55 shows the summary results of the simulation. Figure 56 shows the technology (A_t, L_t) and labour values over t .

Figure 57 shows the composition of exploitation and class status over the course of the simulation. Figures 58(a) and 58(b) show, respectively, the distribution of e_t^ν and the Gini coefficient of the distribution of e_t^ν over t .

Figures 59-61 show exploitation intensity versus initial wealth for all countries for select t to provide a sense of how countries fall into being exploiters or exploited.

Tables 11 and 12 report e_t^ν for countries that begin the simulation as exploiters and exploited, respectively, for the same select t as figures 59-61.

Figures 62 and 63 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 55: Summary results - Model with standard of living consumption

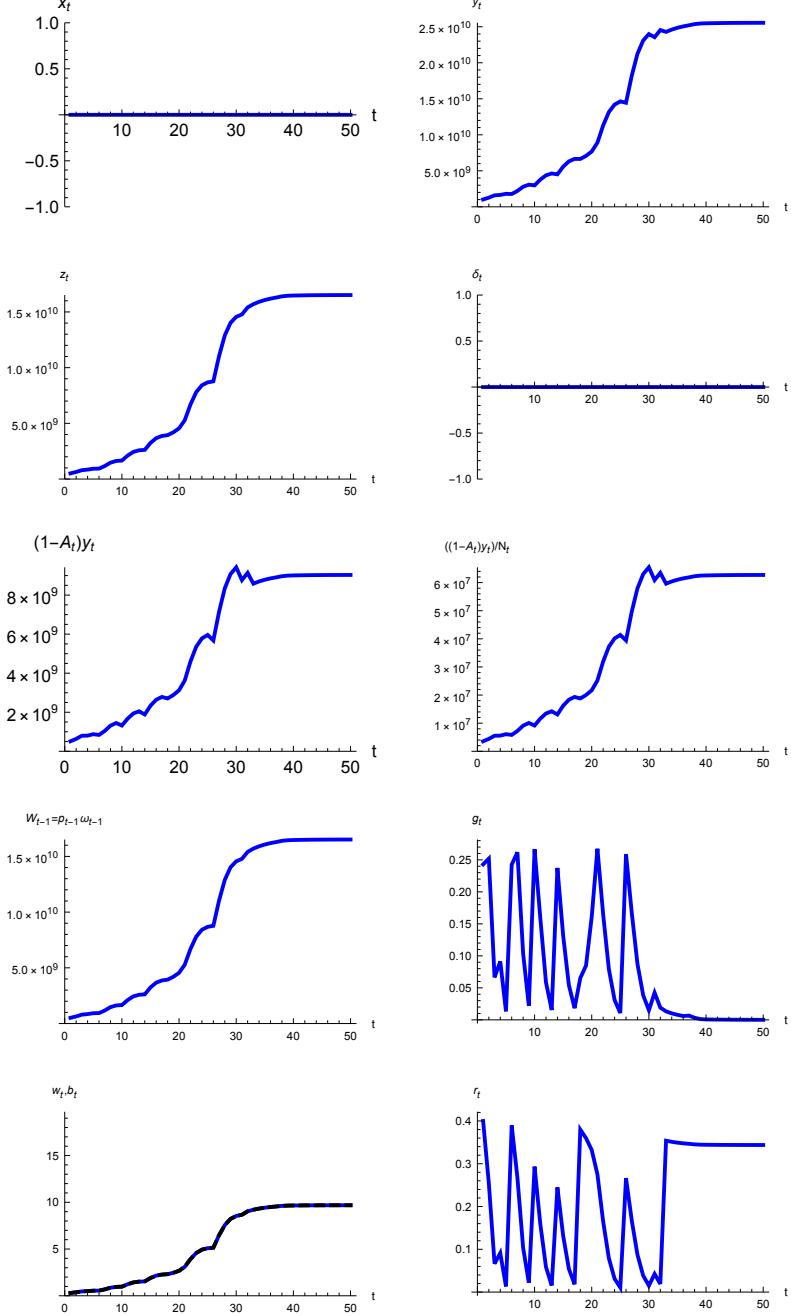


Figure 56: A_t , L_t , and labour values - Model with standard of living consumption

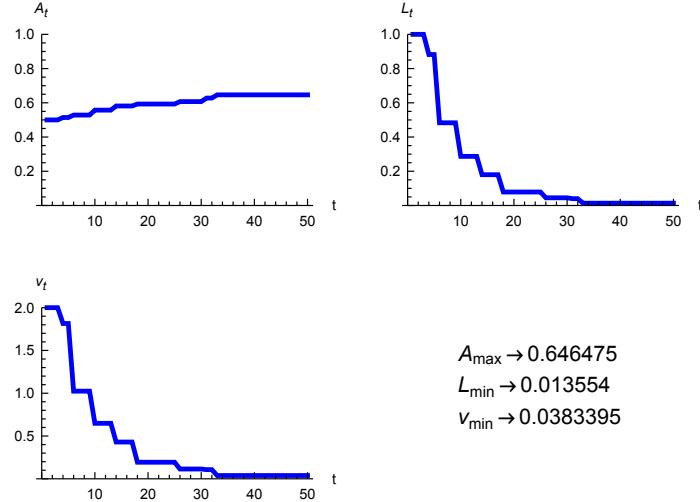


Figure 57: Class and exploitation status - Model with standard of living consumption

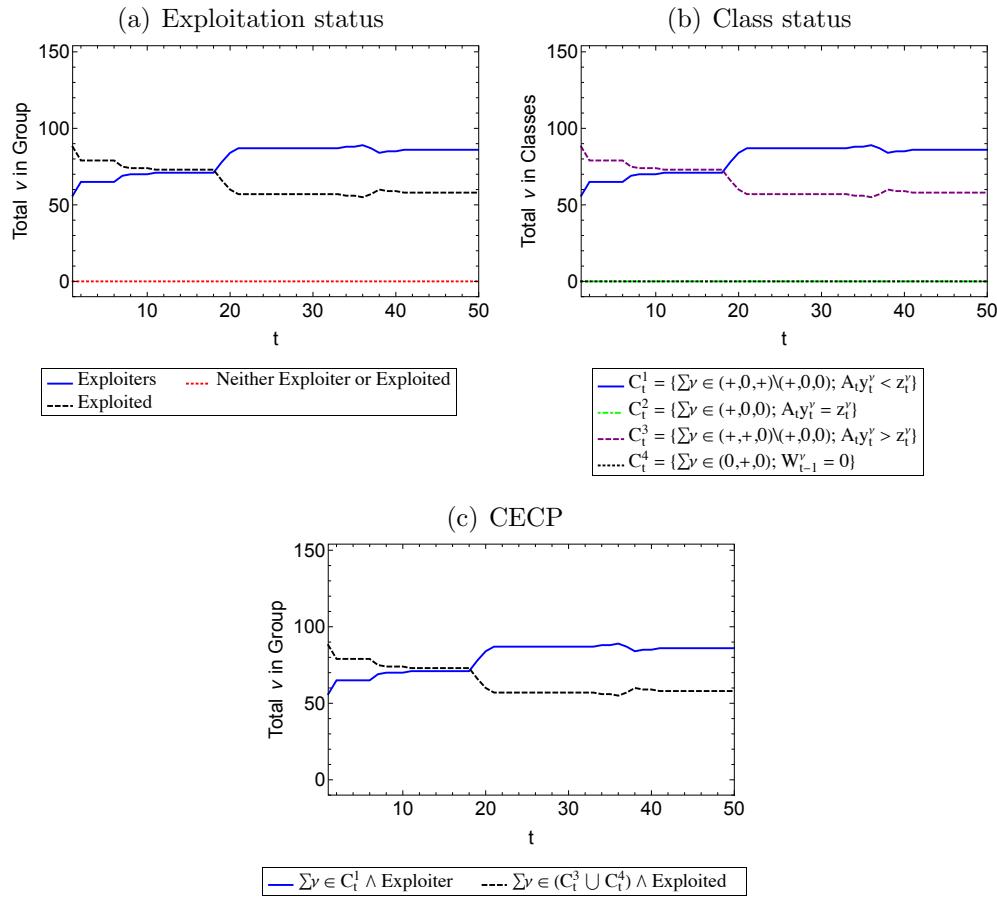


Figure 58: Exploitation intensity index - Model with standard of living consumption

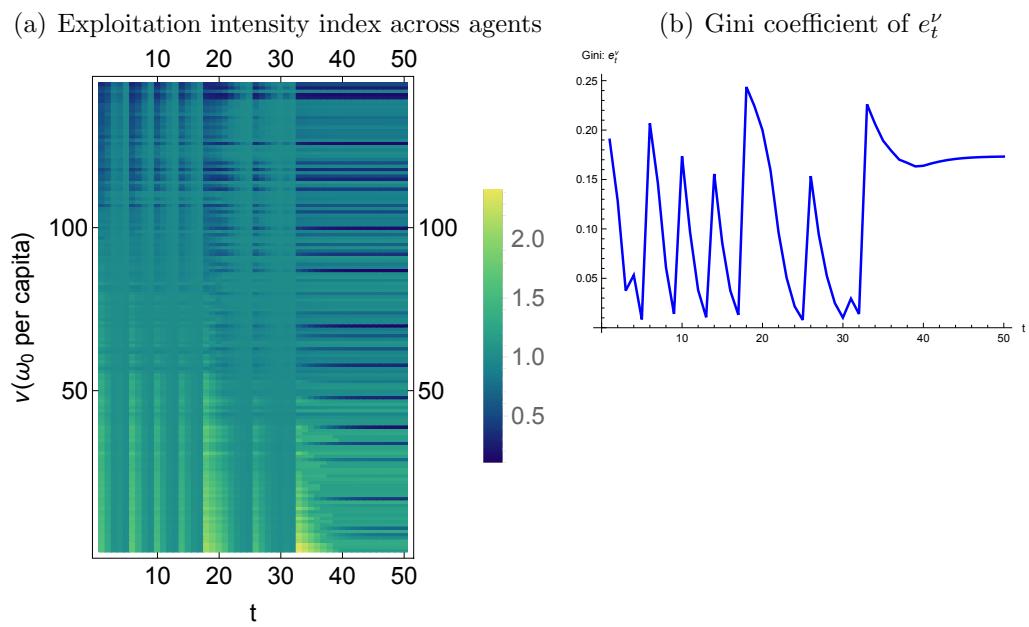


Figure 59: Worldwide Exploitation Intensity - Model with standard of living consumption

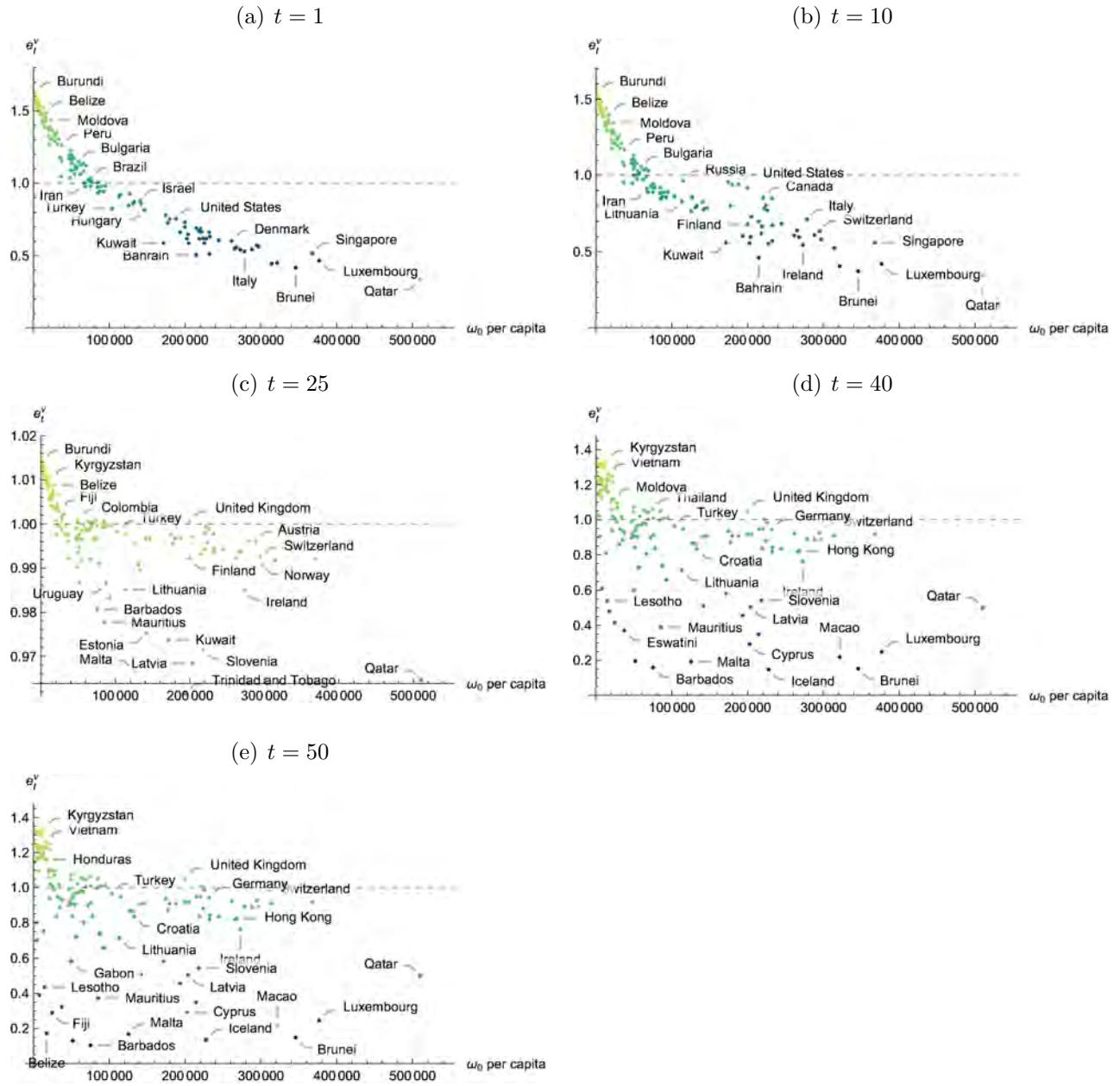


Figure 60: Exploiter Countries - Model with standard of living consumption

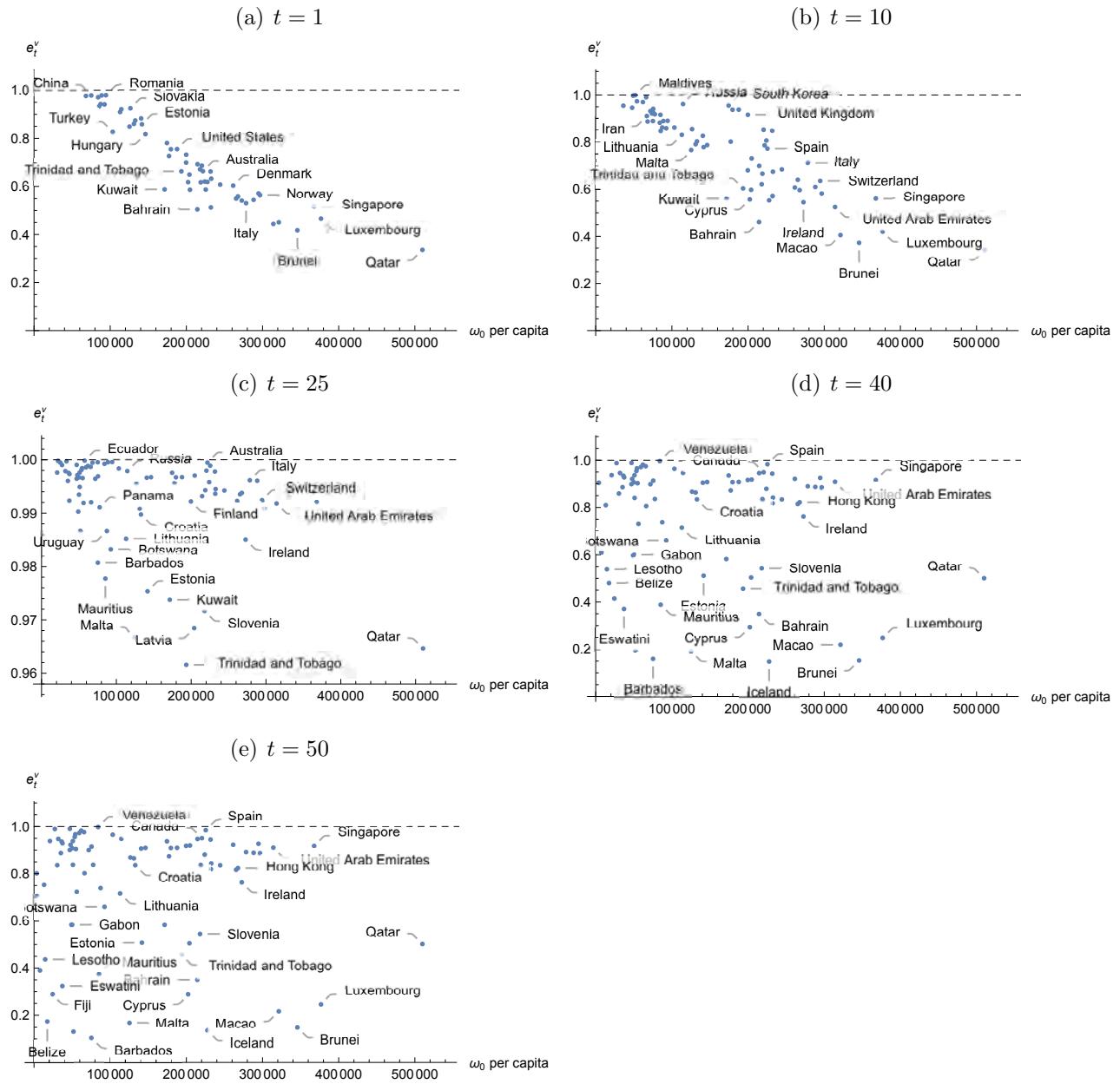


Figure 61: Exploited Countries - Model with standard of living consumption

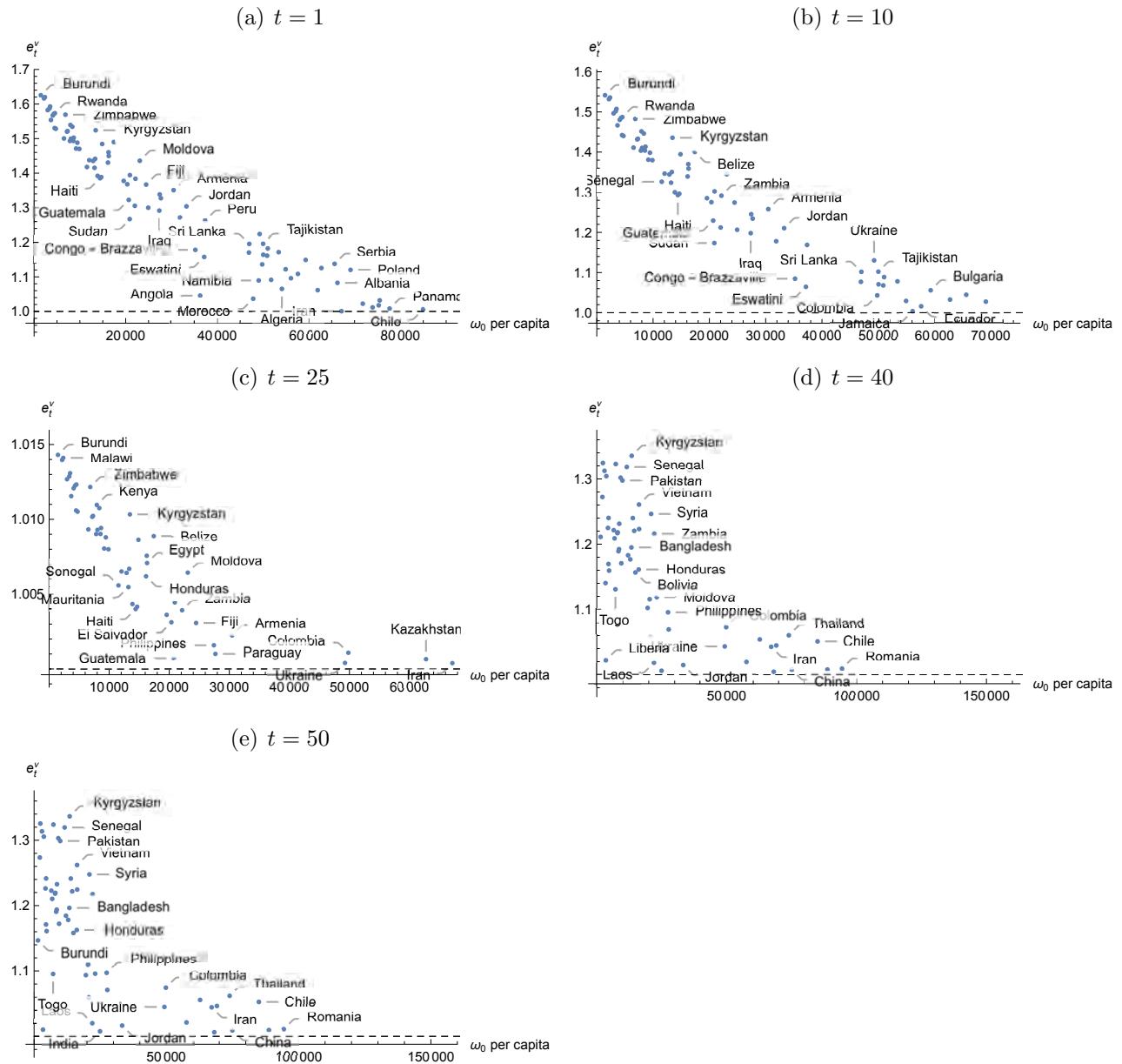


Table 11: Exploitation Intensity for Exploiter Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Indonesia	0.97654	0.88740	0.99945	1.00453	1.00622
China	0.97865	0.88944	0.99953	1.00782	1.00950
Venezuela	0.97116	0.88220	0.99923	0.99616	0.99785
Mauritius	0.93254	0.84762	0.97774	0.38840	0.37476
Uruguay	0.94257	0.86196	0.98665	0.73743	0.73918
Malaysia	0.97870	0.88949	0.99954	1.00791	1.00959
Botswana	0.94131	0.85857	0.98322	0.66044	0.65960
Romania	0.97962	0.89038	0.99957	1.00935	1.01103
Turkey	0.82697	0.86180	0.99836	0.96368	0.96539
Lithuania	0.90969	0.83106	0.98519	0.71458	0.71632
Russia	0.92117	0.96183	0.99788	0.94630	0.94803
Malta	0.84880	0.76632	0.96673	0.19231	0.16726
Slovakia	0.92534	0.85503	0.99540	0.86695	0.86872
New Zealand	0.86020	0.79105	0.99085	0.86339	0.86515
Croatia	0.87438	0.80305	0.98974	0.83436	0.83612
Israel	0.88300	0.82688	0.99663	0.90473	0.90648
Estonia	0.85859	0.77883	0.97536	0.51130	0.50773
Hungary	0.81771	0.78747	0.99672	0.90771	0.90946
Kuwait	0.58765	0.55917	0.97377	0.58170	0.58331
South Korea	0.78071	0.95514	0.99756	0.93547	0.93720
Taiwan	0.72654	0.80205	0.99558	0.87211	0.87387
Japan	0.75478	0.93738	0.99671	0.90721	0.90896
United States	0.75529	0.93785	0.99673	0.90795	0.90970
Trinidad and Tobago	0.66270	0.60355	0.96158	0.45614	0.45755
Finland	0.69912	0.68025	0.99218	0.91626	0.91801
United Kingdom	0.73185	0.91595	1.00059	1.05128	1.05292
Cyprus	0.61782	0.55714	0.94712	0.29331	0.28883
Latvia	0.64914	0.59746	0.96846	0.50375	0.50525
Saudi Arabia	0.58610	0.73064	0.99704	0.91798	0.91972
Bahrain	0.50463	0.46090	0.94172	0.34896	0.35014
Czech Republic	0.69253	0.69916	0.99318	0.94549	0.94722
Slovenia	0.67142	0.62120	0.97167	0.54279	0.54435
Greece	0.61708	0.66588	0.99429	0.83547	0.83724
Canada	0.68624	0.85247	0.99795	0.94904	0.95077
Australia	0.66340	0.78635	0.99947	1.00517	1.00686
France	0.62024	0.80670	0.99581	0.87906	0.88082
Spain	0.58686	0.77234	0.99889	0.98297	0.98468
Iceland	0.61854	0.55310	0.93615	0.14794	0.13585
Germany	0.66211	0.84867	0.99778	0.94312	0.94485
Portugal	0.51266	0.57116	0.99363	0.81758	0.81935
Sweden	0.63217	0.67433	0.99452	0.84161	0.84338
Netherlands	0.60760	0.68425	0.99424	0.83403	0.83580
Denmark	0.60321	0.60726	0.99227	0.92103	0.92277
Belgium	0.54963	0.64016	0.99353	0.81498	0.81674
Hong Kong	0.55816	0.59620	0.99379	0.82189	0.82366
Ireland	0.54117	0.54513	0.98504	0.76176	0.76351
Italy	0.53033	0.71225	0.99616	0.88985	0.89160
Austria	0.54431	0.60950	0.99606	0.88691	0.88867
Switzerland	0.57071	0.63540	0.99243	0.92524	0.92698
Norway	0.56370	0.58138	0.99087	0.88524	0.88700
United Arab Emirates	0.44385	0.52466	0.99180	0.90874	0.91049
Macao	0.45091	0.40554	0.91586	0.21893	0.21662
Brunei	0.41733	0.37251	0.89821	0.15249	0.14855
Singapore	0.51707	0.56110	0.99208	0.91594	0.91768
Luxembourg	0.46594	0.42027	0.92249	0.24789	0.24605
Qatar	0.33588	0.34383	0.96465	0.50055	0.50204

Table 12: Exploitation Intensity for Exploited Countries at select t - Model with standard of living consumption

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.62537	1.54550	1.01431	1.21115	1.14676	1.30558	1.21213	0.99980	1.01838	1.02005
Congo - Kinshasa	1.61626	1.53193	1.01397	1.27232	1.27357	1.38382	1.29143	1.00393	1.21606	1.21744
Malawi	1.61990	1.53575	1.01411	1.32438	1.32551	1.43555	1.34461	1.00644	1.11874	1.09583
Mali	1.58243	1.49646	1.01268	1.31243	1.31359	1.36694	1.27424	1.00307	0.41464	0.28906
Sierra Leone	1.58735	1.50161	1.01287	1.14036	1.01023	1.30033	1.20653	0.99949	1.00603	1.00771
Liberia	1.59286	1.50738	1.01308	1.02205	0.80157	1.29168	1.19812	0.99902	0.98781	0.98951
Mozambique	1.55384	1.46660	0.10155	1.30428	1.30546	1.33840	1.24529	1.00158	1.09562	1.09720
Central African Republic	1.56698	1.48032	0.10127	0.90464	0.70525	1.32761	1.23437	1.00101	1.06939	1.07101
Madagascar	1.57139	1.48492	0.10125	1.22490	1.22626	1.35084	1.25789	1.00224	0.85902	0.83615
Niger	1.53038	1.44220	0.10159	1.16963	1.17109	1.27164	1.17798	0.99786	0.94581	0.94754
Rwanda	1.57342	1.48704	0.10123	1.24021	1.24154	1.30397	1.21050	0.99971	1.01478	1.01645
Burkina Faso	1.52846	1.44020	0.10151	1.15951	1.16099	1.17809	1.08466	0.99603	0.88585	0.88761
Ethiopia	1.50038	1.41109	0.09933	1.22144	1.22281	1.04566	0.95447	0.99753	0.93439	0.93613
Zimbabwe	1.56922	1.48265	0.10126	1.20890	1.21029	1.15787	1.06443	0.99232	0.37041	0.32353
Togo	1.52021	1.43164	0.10107	1.13085	1.09541	1.26243	1.16874	0.99732	0.92726	0.92900
Benin	1.52162	1.43310	0.10123	1.32282	1.32395	1.17031	1.07694	0.99645	0.89882	0.90057
Gambia	1.49320	1.40367	0.09902	0.60991	0.38992	1.19338	1.10181	0.99904	0.98866	0.99035
Kenya	1.53937	1.45155	0.10106	1.21697	1.21834	1.03688	0.94591	0.99712	0.92070	0.92244
Yemen	1.49963	1.41032	0.09929	1.21809	1.21946	1.08955	0.99737	0.99028	0.59742	0.58366
Uganda	1.53425	1.44622	0.10175	1.18918	1.19061	1.22398	1.13029	1.00040	1.04331	1.04495
Nepal	1.49334	1.40381	0.09902	1.19237	1.19379	1.13610	1.04313	1.00108	1.07281	1.07442
Cambodia	1.50258	1.41337	0.09942	1.23134	1.23268	1.19568	1.10211	0.99668	0.90633	0.90808
Ivory Coast	1.47120	1.38097	0.09805	1.30192	1.30310	1.16401	1.07070	0.99346	0.60069	0.58379
Cameroon	1.48808	1.39837	0.00879	1.17073	1.17219	1.16125	1.06797	0.99759	0.93647	0.93820
Pakistan	1.47011	1.37984	0.00800	1.29765	1.29885	1.18218	1.08870	0.99491	0.84049	0.83765
Senegal	1.41778	1.32610	0.00558	1.31833	1.31947	1.09138	0.99916	0.98667	0.19528	0.13072
Myanmar	1.43757	1.34638	0.00652	1.18301	1.18445	1.17143	1.07805	0.99810	0.95433	0.95606
Nigeria	1.43552	1.34427	0.00642	1.17671	1.17816	1.06517	0.97350	0.99841	0.96542	0.96714
Mauritania	1.41544	1.32371	0.00547	0.80972	0.75299	1.12206	1.02930	0.99657	0.90271	0.90446
Bangladesh	1.44134	1.35025	0.00669	1.19533	1.19645	1.09666	1.00375	0.99190	0.73065	0.73235
Kyrgyzstan	1.52408	1.43566	0.10133	1.33546	1.33656	1.10854	1.01600	0.99983	1.01960	1.02127
Tanzania	1.39213	1.29990	0.00434	1.24004	1.24136	1.14899	1.05585	0.99857	0.97104	0.97275
Haiti	1.38536	1.29300	0.00400	1.22046	1.22183	1.06162	0.97004	0.99884	0.98106	0.98277
Lesotho	1.38850	1.29620	0.00416	0.53883	0.43679	1.12552	1.03271	1.00065	1.05407	1.05570
Bolivia	1.48442	1.39460	0.00863	1.15665	1.15814	1.13767	1.04468	0.99866	0.97459	0.97630
Honduras	1.43062	1.33925	0.00619	1.16121	1.16269	1.08267	0.99063	0.99203	0.80581	0.80220
Vietnam	1.46041	1.36985	0.00756	1.26076	1.26204	1.00070	0.91077	1.00039	1.04271	1.04435
Egypt	1.44971	1.35885	0.00708	1.22320	1.22456	1.12024	1.02751	1.00044	1.04481	1.04646
Belize	1.48999	1.40035	0.00888	0.48006	0.17323	1.02233	0.93176	0.99643	0.89840	0.90015
Nicaragua	1.37767	1.28516	0.00362	1.10231	1.09364	1.01167	0.92141	1.00080	1.06200	1.06200
El Salvador	1.36790	1.27522	0.00312	1.11566	1.10956	1.01769	0.92725	0.98072	0.15952	0.10401
Guatemala	1.32265	1.22935	0.00074	1.05761	1.05924	1.03206	0.94122	0.99690	0.91326	0.91501
Sudan	1.26715	1.17348	0.99760	0.93672	0.93845	1.00832	0.91816	0.99109	0.83580	0.83757
Syria	1.39429	1.30210	0.00444	1.24637	1.24769	1.00589	0.91580	1.00058	1.05104	1.05267

Figure 62: Distribution of wealth - Model with standard of living consumption

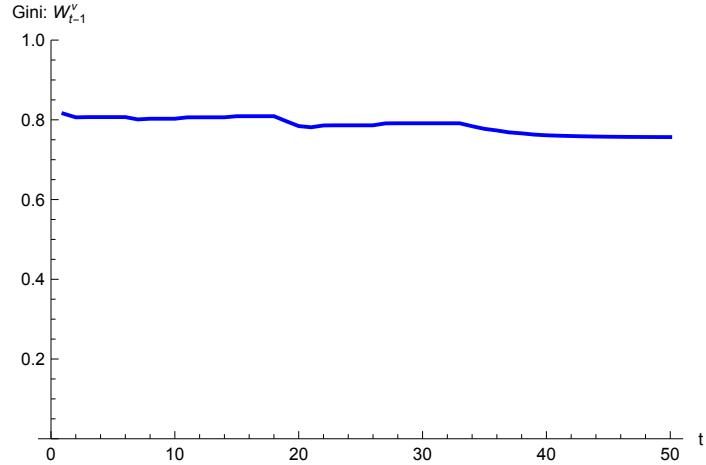
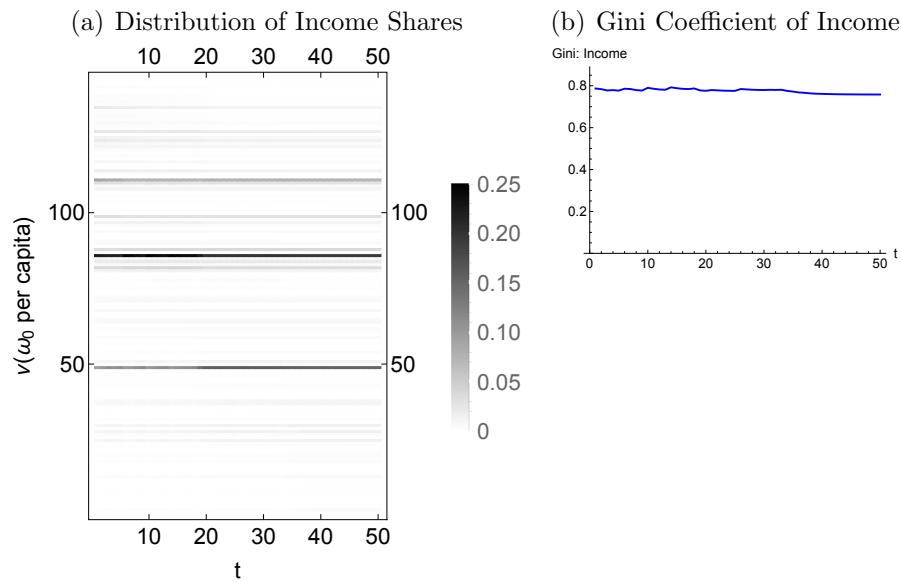


Figure 63: Distribution of Income - Model with standard of living consumption



5 Alternative Analysis of Technical Change

In this section, we analyse a variant of the model with exogenous labour-saving technical change and endogenous subsistence. This version of the basic model, starting in a capital-constrained state, incorporates an exogenous, constant rate of technological progress and endogenously determined subsistence. Technological progress is such that A_t remains constant and L_t decreases by two percent during each t . Subsistence b_t grows at the same rate as the aggregate endowment. The number of agents, the initial distribution of endowments, and all other parameters are handled as in the paper.

The results of the simulation are presented in Figures 64-72(b). Figure 64 presents the summary results. The simulation remains capital constrained for all t , thus $\hat{w}_t = b_t$ for all t . Figure 65 shows L_t and labour values over the course of the simulation.

Figure 66 shows the exploitation and class status of the agents over the course of the simulation. Both the basic structure of exploitation relations. Because the simulation remains capital constrained, exploitation and classes persist, and, because L_{tyt} remains constant for all t , the class structure remains stable over the simulation.

Figure 67(a) shows the stable distribution of e_t^ν across agents for all t . Figure 67(b) shows that the Gini coefficient of e_t^ν quickly settles to a stable level over the simulation.

Figures 68-70 show exploitation intensity versus initial wealth for all countries for select t to provide a sense of how countries fall into being exploiters or exploited.

Tables 13 and 14 report e_t^ν for exploiter and exploited countries, respectively, for the same select t as figures 68-70.

Figure 64: Summary results - Model with exogenous technical change

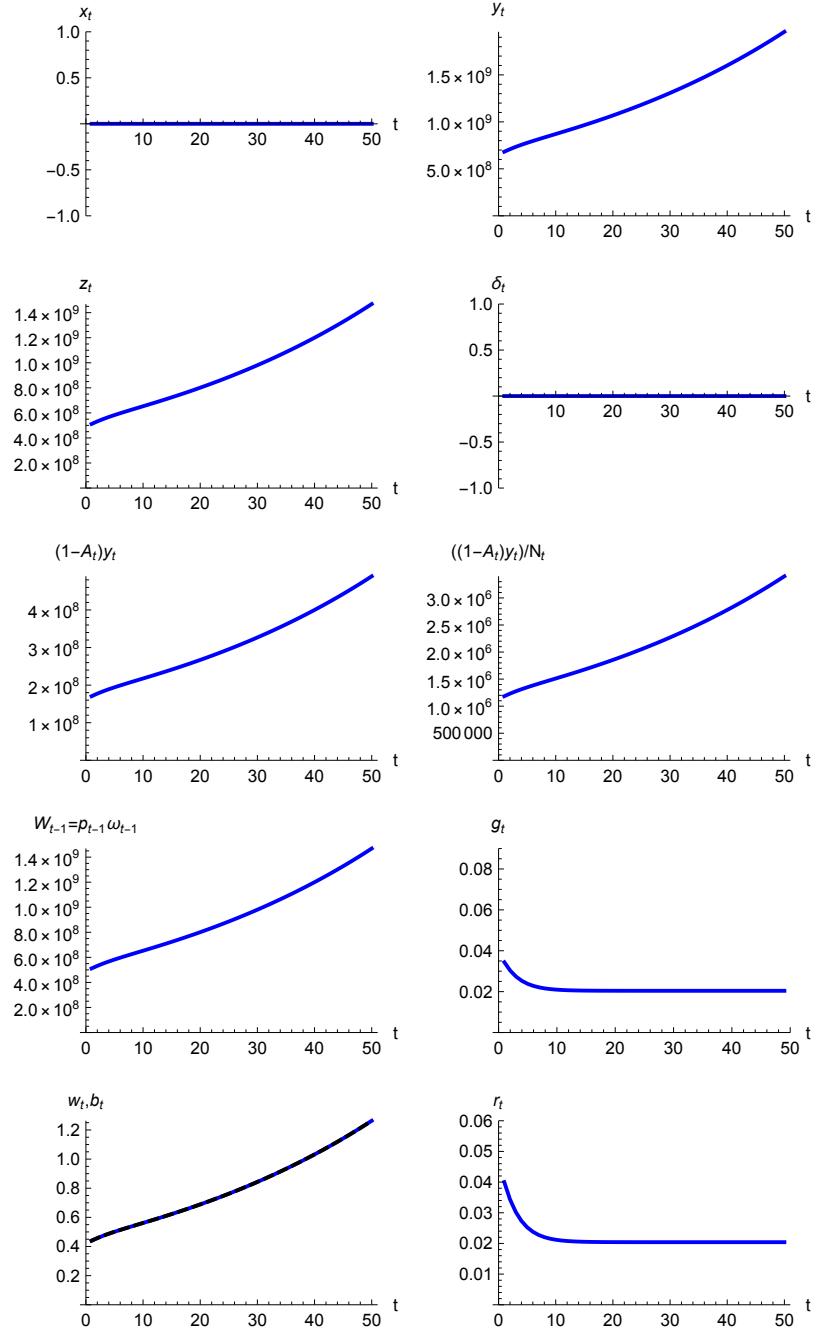


Figure 65: L_t and labour values - Model with exogenous technical change

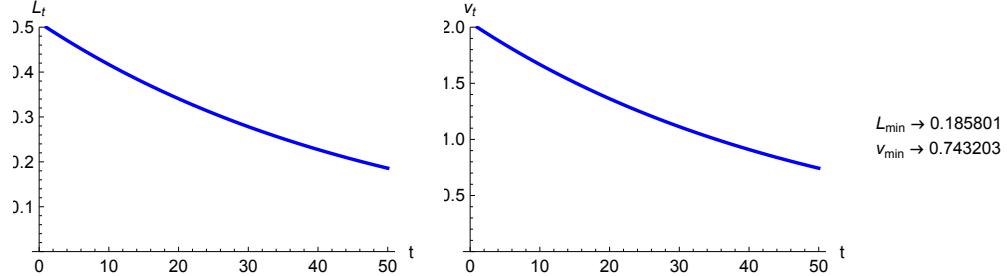


Figure 66: Class and exploitation status - Model with exogenous technical change

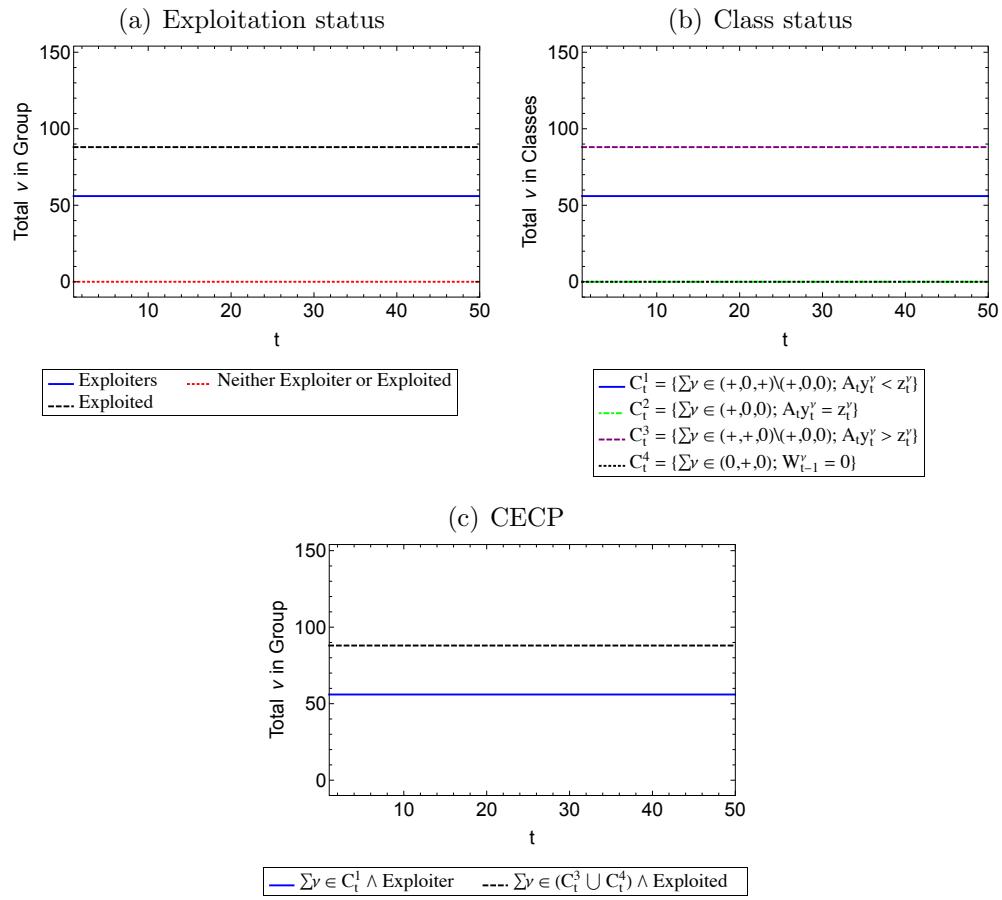


Figure 67: Exploitation intensity index - Model with exogenous technical change

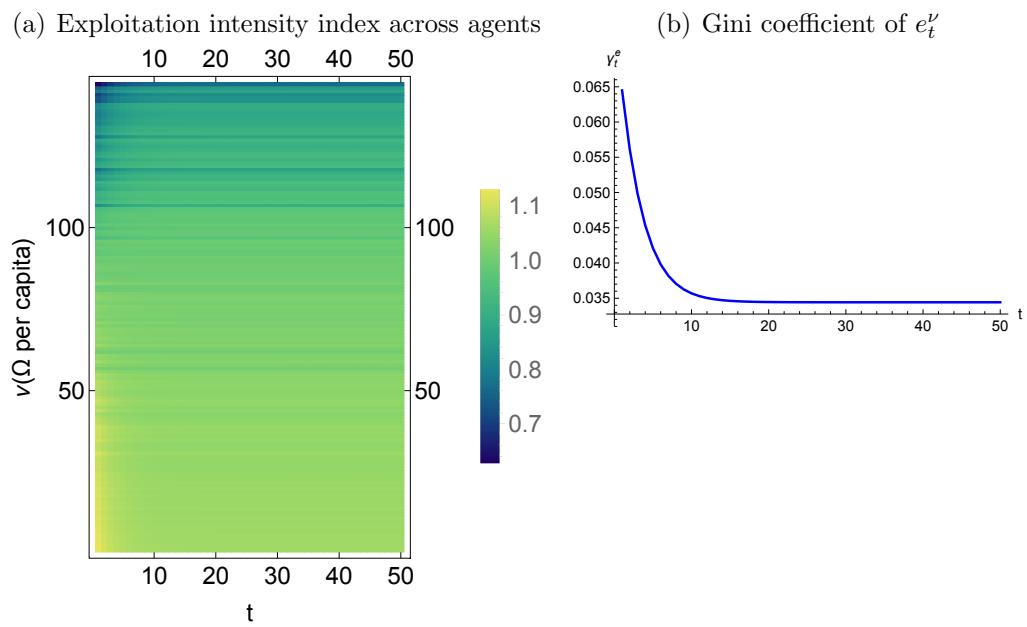


Figure 68: Worldwide Exploitation Intensity - Model with exogenous technical change

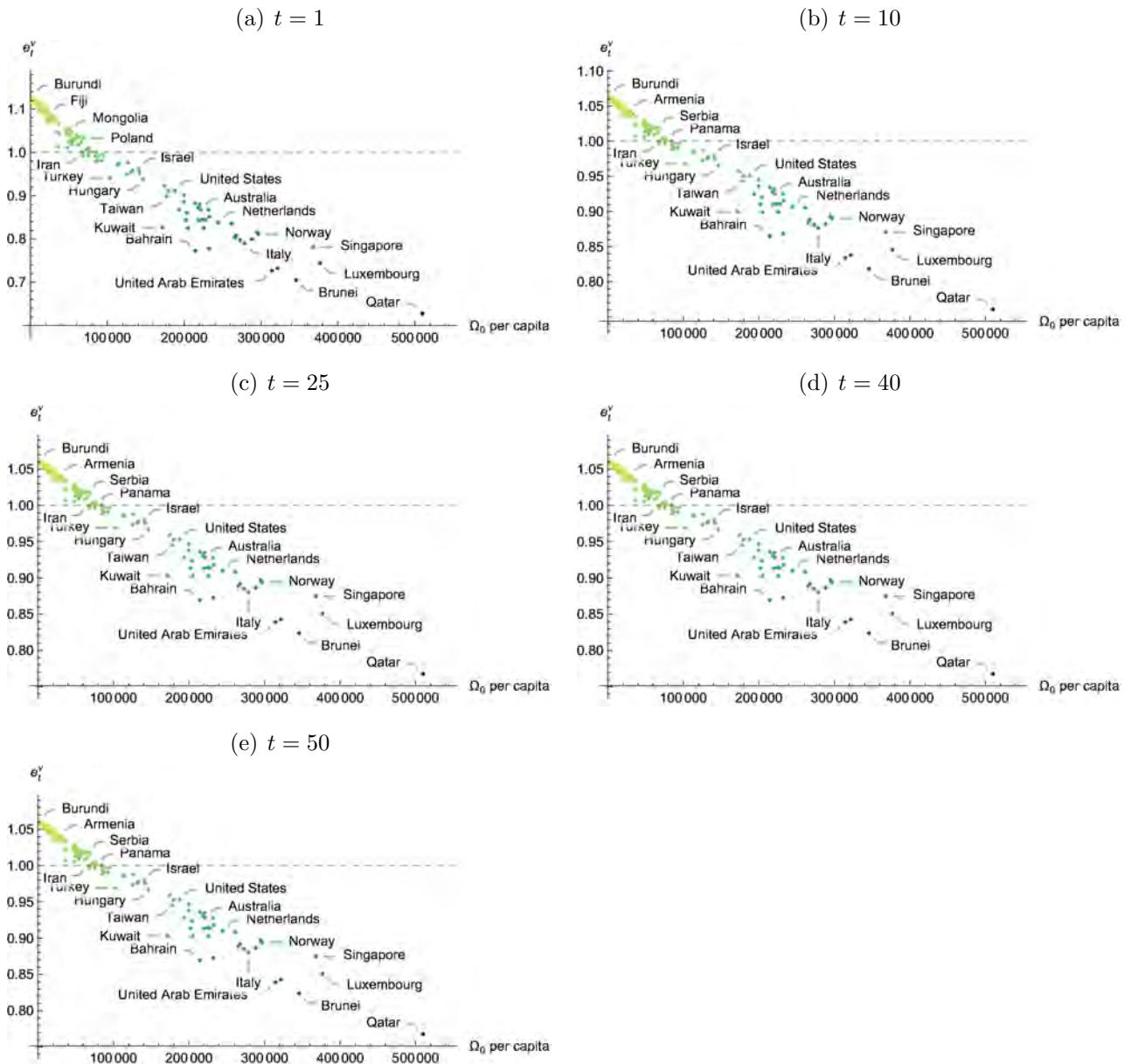


Figure 69: Exploiter Countries - Model with exogenous technical change

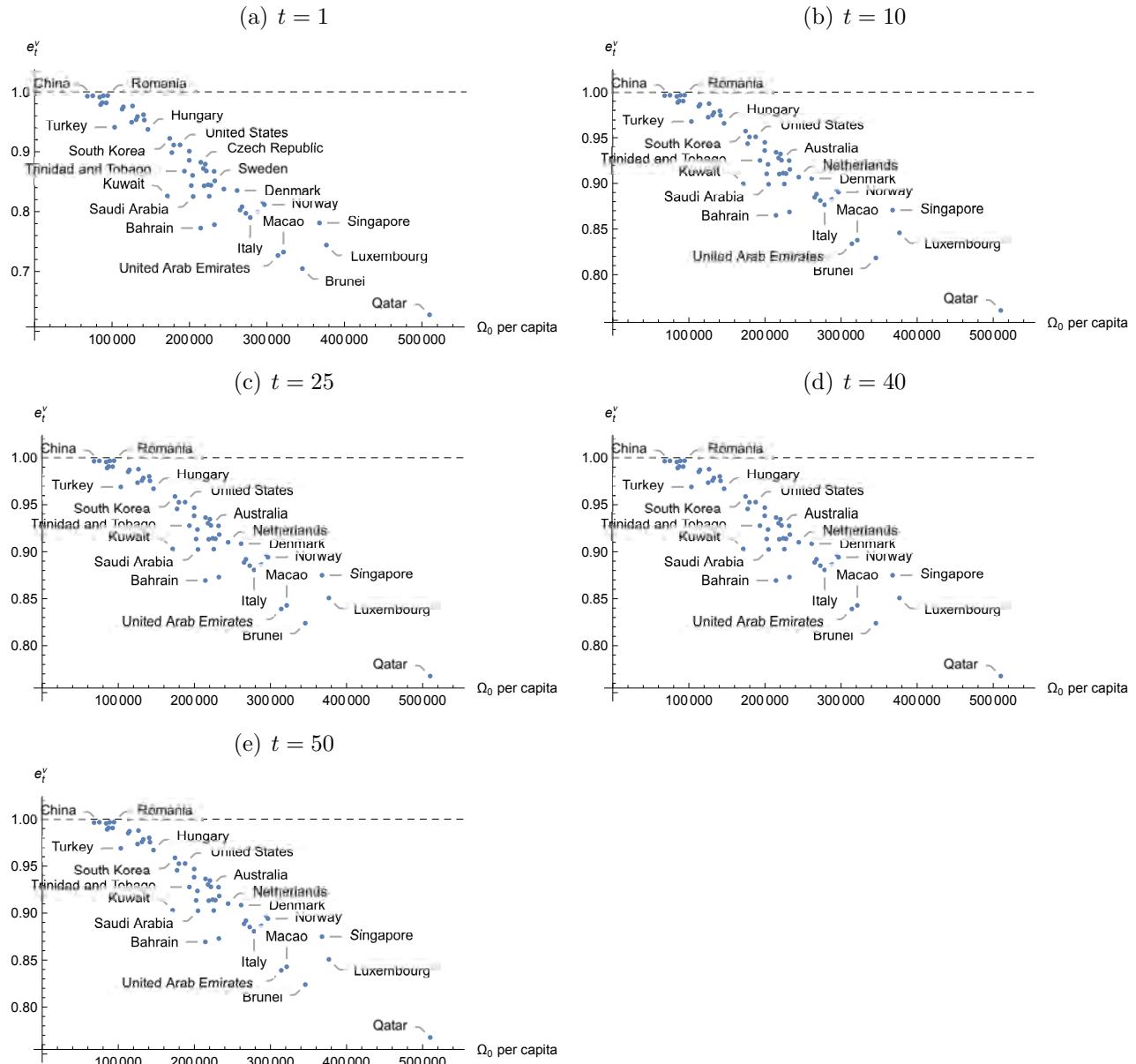


Figure 70: Exploited Countries - Model with exogenous technical change

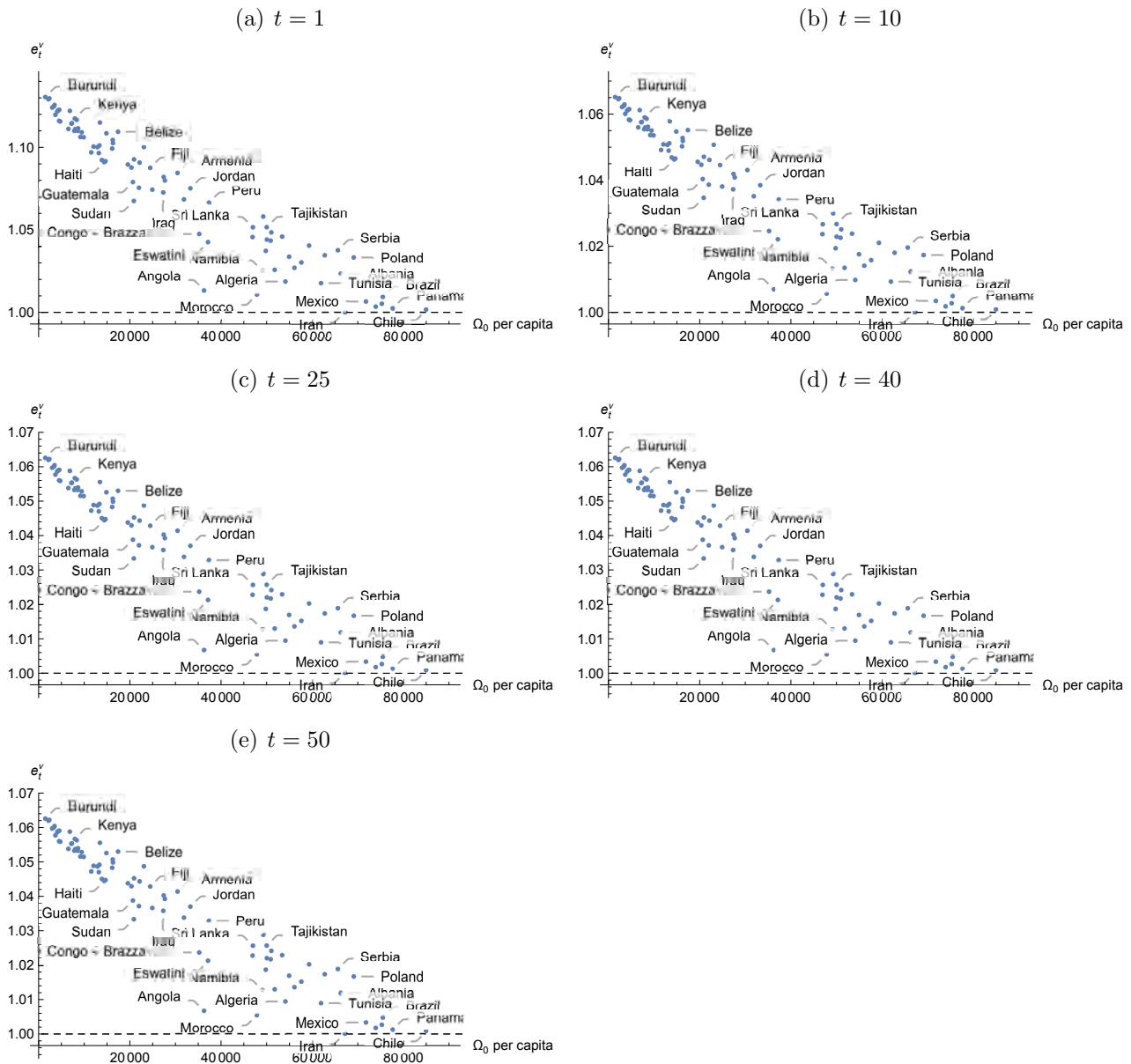


Table 13: Exploitation Intensity for Exploiter Countries at select t - Model with exogenous technical change

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Indonesia	0.9928	0.9962	0.9963	0.9963	0.9963
China	0.9935	0.9965	0.9967	0.9967	0.9967
Venezuela	0.9912	0.9953	0.9955	0.9955	0.9955
Mauritius	0.9788	0.9886	0.9890	0.9890	0.9890
Uruguay	0.9820	0.9904	0.9908	0.9908	0.9908
Malaysia	0.9935	0.9966	0.9967	0.9967	0.9967
Botswana	0.9816	0.9902	0.9905	0.9905	0.9905
Romania	0.9938	0.9967	0.9968	0.9968	0.9968
Turkey	0.9409	0.9678	0.9690	0.9690	0.9690
Lithuania	0.9711	0.9845	0.9850	0.9850	0.9850
Russia	0.9750	0.9866	0.9871	0.9871	0.9871
Malta	0.9493	0.9725	0.9735	0.9735	0.9735
Slovakia	0.9764	0.9873	0.9878	0.9878	0.9878
New Zealand	0.9535	0.9748	0.9757	0.9757	0.9757
Croatia	0.9587	0.9777	0.9785	0.9785	0.9785
Israel	0.9618	0.9794	0.9801	0.9801	0.9801
Estonia	0.9529	0.9745	0.9754	0.9754	0.9754
Hungary	0.9373	0.9658	0.9670	0.9670	0.9670
Kuwait	0.8261	0.8996	0.9030	0.9030	0.9030
South Korea	0.9223	0.9572	0.9588	0.9588	0.9588
Taiwan	0.8985	0.9435	0.9455	0.9455	0.9455
Japan	0.9112	0.9509	0.9526	0.9526	0.9526
United States	0.9114	0.9510	0.9527	0.9528	0.9528
Trinidad and Tobago	0.8675	0.9251	0.9277	0.9277	0.9277
Finland	0.8857	0.9360	0.9382	0.9382	0.9382
United Kingdom	0.9010	0.9449	0.9469	0.9469	0.9469
Cyprus	0.8435	0.9104	0.9135	0.9135	0.9135
Latvia	0.8605	0.9209	0.9236	0.9236	0.9236
Saudi Arabia	0.8252	0.8990	0.9024	0.9025	0.9025
Bahrain	0.7725	0.8650	0.8694	0.8694	0.8694
Czech Republic	0.8825	0.9341	0.9364	0.9364	0.9364
Slovenia	0.8720	0.9278	0.9303	0.9303	0.9303
Greece	0.8431	0.9102	0.9132	0.9133	0.9133
Canada	0.8794	0.9322	0.9346	0.9346	0.9346
Australia	0.8679	0.9253	0.9279	0.9279	0.9279
France	0.8448	0.9113	0.9143	0.9143	0.9143
Spain	0.8256	0.8993	0.9027	0.9027	0.9027
Iceland	0.8439	0.9107	0.9137	0.9137	0.9137
Germany	0.8672	0.9249	0.9275	0.9275	0.9275
Portugal	0.7781	0.8687	0.8730	0.8730	0.8730
Sweden	0.8514	0.9153	0.9182	0.9182	0.9182
Netherlands	0.8377	0.9069	0.9100	0.9100	0.9100
Denmark	0.8352	0.9053	0.9085	0.9085	0.9085
Belgium	0.8027	0.8847	0.8885	0.8886	0.8886
Hong Kong	0.8081	0.8882	0.8919	0.8919	0.8919
Ireland	0.7972	0.8812	0.8851	0.8851	0.8851
Italy	0.7901	0.8766	0.8806	0.8806	0.8806
Austria	0.7993	0.8825	0.8864	0.8864	0.8864
Switzerland	0.8159	0.8932	0.8967	0.8968	0.8968
Norway	0.8116	0.8904	0.8941	0.8941	0.8941
United Arab Emirates	0.7268	0.8339	0.8391	0.8391	0.8391
Macao	0.7324	0.8378	0.8429	0.8429	0.8429
Brunei	0.7048	0.8183	0.8239	0.8239	0.8239
Singapore	0.7811	0.8707	0.8749	0.8749	0.8749
Luxembourg	0.7441	0.8458	0.8507	0.8507	0.8507
Qatar	0.6277	0.7608	0.7676	0.7677	0.7677

Table 14: Exploitation Intensity for Exploited Countries at select t - Model with exogenous technical change

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.1305	1.0652	1.0626	1.0626	1.0626	1.0755	1.0387	1.0372	1.0372	1.0372
Congo - Kinshasa	1.1292	1.0645	1.0620	1.0620	1.0620	1.0908	1.0461	1.0443	1.0443	1.0443
Malawi	1.1297	1.0648	1.0622	1.0622	1.0622	1.1002	1.0507	1.0487	1.0487	1.0487
Mali	1.1241	1.0622	1.0597	1.0597	1.0597	1.0876	1.0446	1.0429	1.0428	1.0428
Sierra Leone	1.1249	1.0625	1.0600	1.0600	1.0600	1.0744	1.0381	1.0366	1.0366	1.0366
Liberia	1.1257	1.0629	1.0604	1.0604	1.0604	1.0747	1.0372	1.0358	1.0358	1.0358
Mozambique	1.1197	1.0601	1.0577	1.0577	1.0577	1.0821	1.0419	1.0403	1.0403	1.0403
Central African Republic	1.1218	1.0610	1.0586	1.0586	1.0586	1.0799	1.0408	1.0393	1.0393	1.0393
Madagascar	1.1224	1.0614	1.0589	1.0589	1.0589	1.0845	1.0431	1.0414	1.0414	1.0414
Niger	1.1160	1.0583	1.0560	1.0560	1.0560	1.0685	1.0352	1.0338	1.0338	1.0338
Rwanda	1.1228	1.0615	1.0591	1.0591	1.0591	1.0752	1.0385	1.0370	1.0370	1.0370
Burkina Faso	1.1157	1.0582	1.0559	1.0559	1.0559	1.0475	1.0246	1.0237	1.0237	1.0237
Ethiopia	1.1112	1.0560	1.0538	1.0538	1.0538	1.0133	1.0070	1.0067	1.0067	1.0067
Zimbabwe	1.1221	1.0612	1.0588	1.0588	1.0588	1.0426	1.0221	1.0213	1.0213	1.0213
Togo	1.1144	1.0575	1.0553	1.0553	1.0553	1.0665	1.0342	1.0329	1.0329	1.0329
Benin	1.1146	1.0577	1.0554	1.0554	1.0554	1.0456	1.0237	1.0228	1.0228	1.0228
Gambia	1.1100	1.0554	1.0533	1.0533	1.0532	1.0516	1.0267	1.0257	1.0257	1.0257
Kenya	1.1175	1.0590	1.0567	1.0567	1.0567	1.0108	1.0057	1.0055	1.0055	1.0055
Yemen	1.1110	1.0559	1.0537	1.0537	1.0537	1.0253	1.0132	1.0127	1.0127	1.0127
Uganda	1.1167	1.0586	1.0563	1.0563	1.0563	1.0581	1.0300	1.0288	1.0288	1.0288
Nepal	1.1100	1.0554	1.0533	1.0533	1.0533	1.0373	1.0194	1.0187	1.0187	1.0187
Cambodia	1.1115	1.0562	1.0540	1.0540	1.0540	1.0516	1.0267	1.0257	1.0257	1.0257
Ivory Coast	1.1063	1.0537	1.0516	1.0516	1.0516	1.0441	1.0229	1.0220	1.0220	1.0220
Cameroon	1.1091	1.0550	1.0529	1.0529	1.0529	1.0435	1.0226	1.0217	1.0217	1.0217
Pakistan	1.1061	1.0536	1.0515	1.0515	1.0515	1.0485	1.0251	1.0242	1.0242	1.0242
Senegal	1.0970	1.0492	1.0472	1.0472	1.0472	1.0258	1.0135	1.0130	1.0130	1.0130
Myanmar	1.1005	1.0509	1.0489	1.0489	1.0489	1.0459	1.0238	1.0229	1.0229	1.0229
Nigeria	1.1001	1.0507	1.0487	1.0487	1.0487	1.0187	1.0098	1.0095	1.0095	1.0095
Maritania	1.0966	1.0490	1.0470	1.0470	1.0470	1.0337	1.0176	1.0169	1.0169	1.0169
Bangladesh	1.1012	1.0512	1.0492	1.0492	1.0492	1.0270	1.0141	1.0136	1.0136	1.0136
Kyrgyzstan	1.1150	1.0578	1.0556	1.0556	1.0556	1.0158	1.0152	1.0152	1.0152	1.0152
Tanzania	1.0923	1.0469	1.0451	1.0451	1.0451	1.0405	1.0211	1.0203	1.0202	1.0202
Haiti	1.0910	1.0463	1.0445	1.0445	1.0445	1.0177	1.0093	1.0090	1.0090	1.0090
Lesotho	1.0916	1.0466	1.0448	1.0447	1.0447	1.0346	1.0181	1.0174	1.0174	1.0174
Bolivia	1.1085	1.0547	1.0526	1.0526	1.0526	1.0377	1.0196	1.0189	1.0189	1.0189
Honduras	1.0993	1.0503	1.0483	1.0483	1.0483	1.0234	1.0123	1.0118	1.0118	1.0118
Vietnam	1.1045	1.0528	1.0507	1.0507	1.0507	1.0002	1.0001	1.0001	1.0001	1.0001
Egypt	1.1026	1.0519	1.0499	1.0498	1.0498	1.0333	1.0174	1.0167	1.0167	1.0167
Belize	1.1095	1.0552	1.0530	1.0530	1.0530	1.0066	1.0035	1.0034	1.0034	1.0034
Nicaragua	1.0896	1.0456	1.0438	1.0438	1.0438	1.0035	1.0018	1.0018	1.0018	1.0018
El Salvador	1.0878	1.0447	1.0429	1.0429	1.0429	1.0052	1.0028	1.0027	1.0027	1.0027
Guatemala	1.0790	1.0404	1.0388	1.0388	1.0388	1.0094	1.0050	1.0048	1.0048	1.0048
Sudan	1.0675	1.0347	1.0333	1.0333	1.0333	1.0025	1.0013	1.0013	1.0013	1.0013
Syria	1.0927	1.0471	1.0453	1.0452	1.0452	1.0018	1.0009	1.0009	1.0009	1.0009

Figures 71 and 72 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 71: Distribution of wealth - Model with exogenous technical change

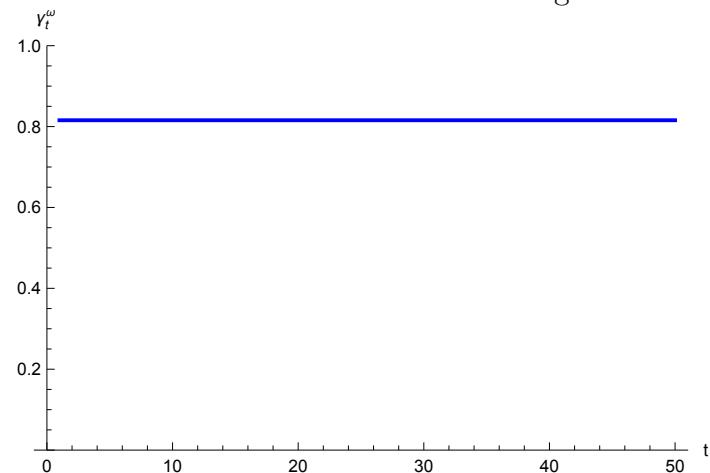
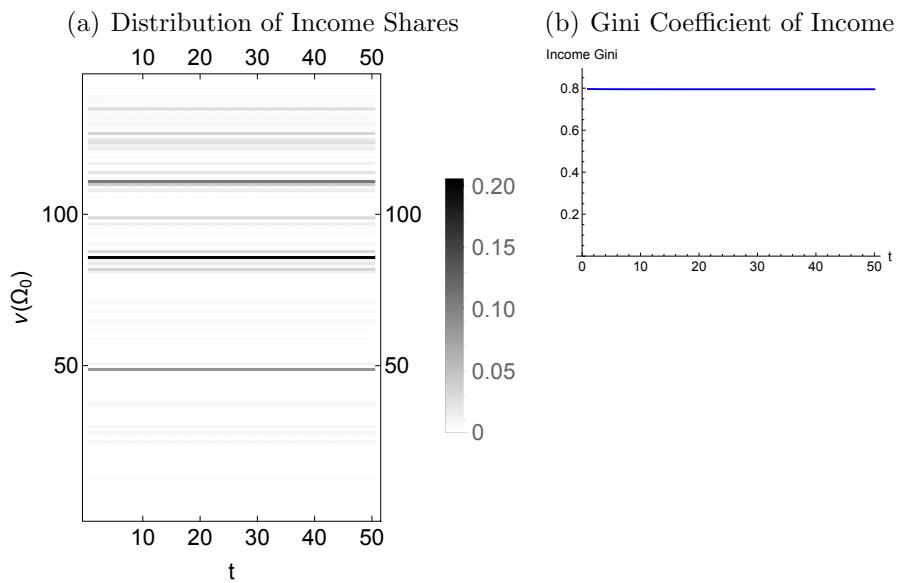


Figure 72: Distribution of Income - Model with exogenous technical change



6 Proxies for Human Capital

This section presents simulations using proxies for human capital for those countries without a measurement of human capital in the Penn World Table [2]. Countries with no data on human capital are assigned a proxy value of one and labour endowments are then specified as in the simulations reported in the paper. This expands the population of countries to $N = 180$, and all other parameters are the same as in the simulations of the main paper. The simulations with proxies for human capital are run for the basic scenario and the model with technical change in the main paper.

6.1 Proxies for Human Capital - Basic Model

Figure 73 reports the summary results.

Figure 74 shows the exploitation and class status of the agents over the course of the simulation.

Figure 75(a) shows the distribution of e_t^ν across agents for all t . Figure 75(b) shows that the Gini coefficient of e_t^ν .

Figures 76-78 show exploitation intensity versus initial wealth for all countries for $t = 1$ to provide a sense of how countries fall into being exploiters or exploited. As in the basic model in the main simulations, countries' positions in the hierarchy of exploitation status do not change over t .

Tables 15 and 16 report e_t^ν for exploiter and exploited countries, respectively, for $t = 1$, as in figures 76-78.

Figures 79 and 80 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 73: Summary results - Basic model with proxies for human capital

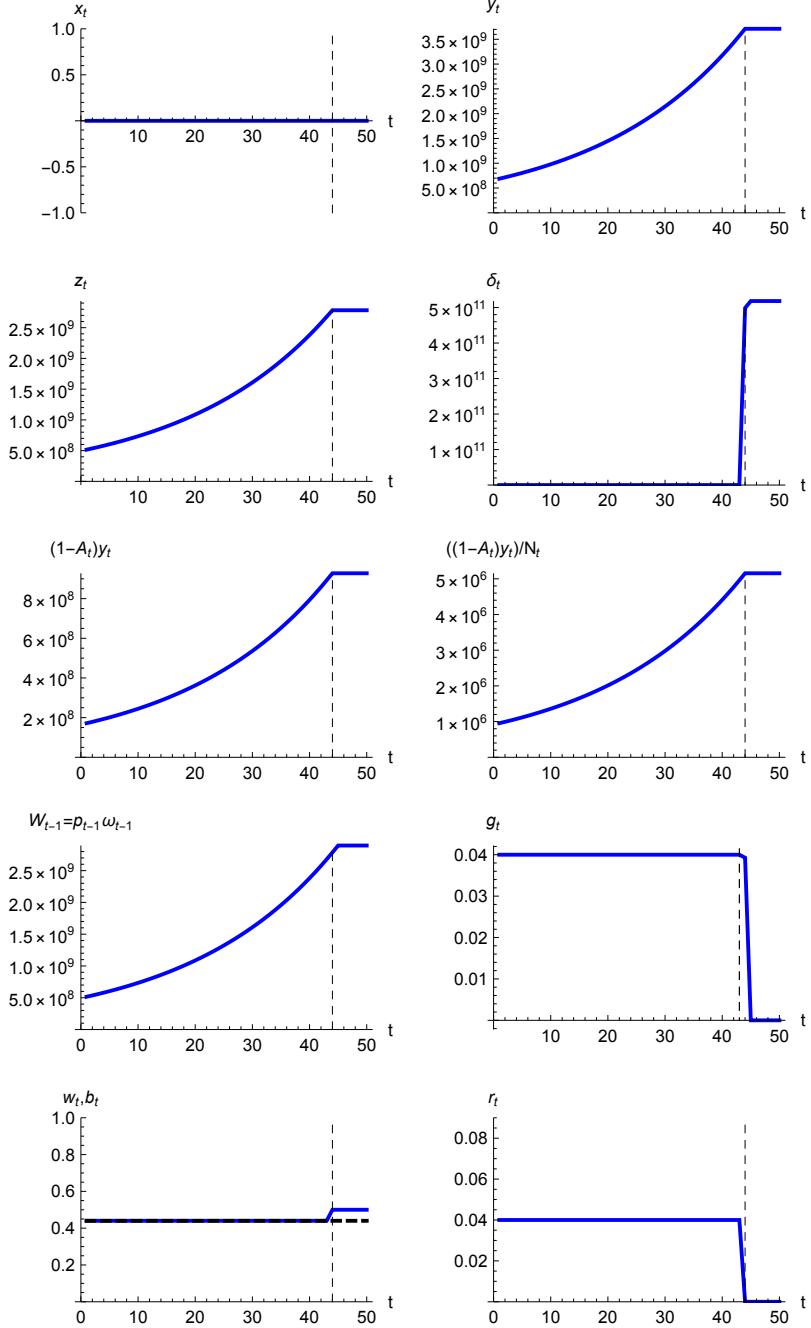


Figure 74: Class and exploitation status - Basic model with proxies for human capital

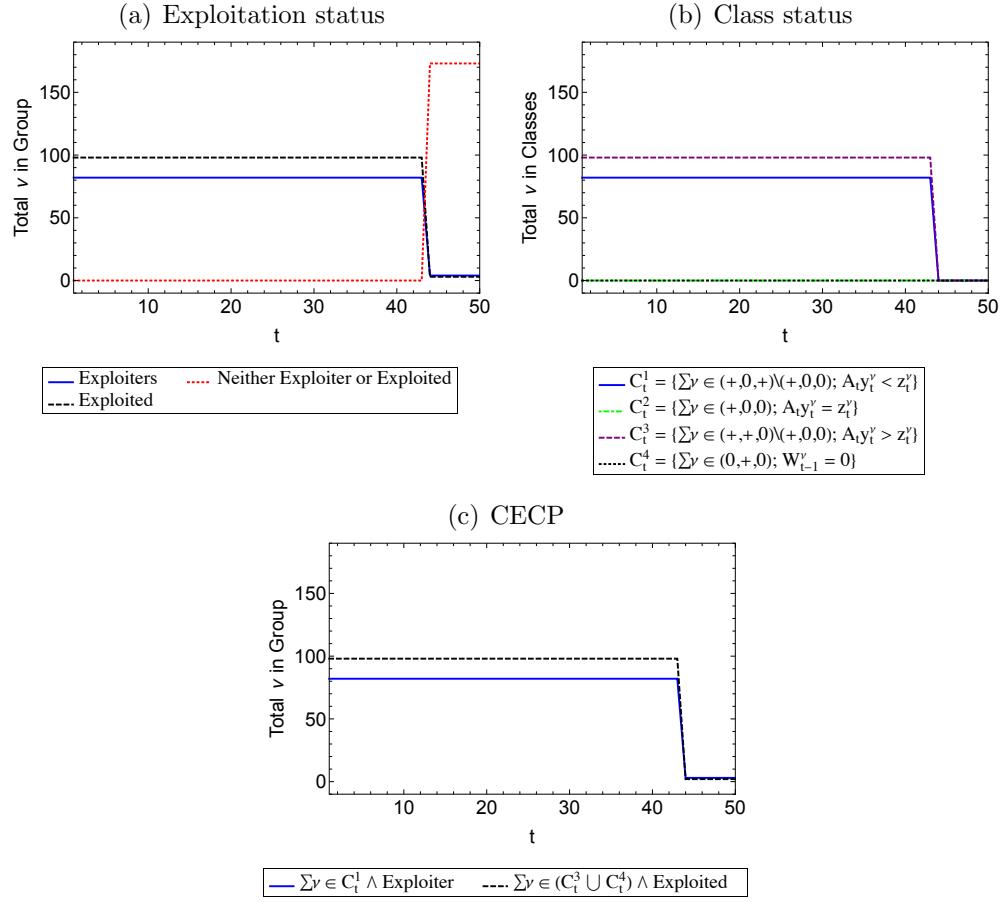


Figure 75: Exploitation intensity index - Basic model with proxies for human capital

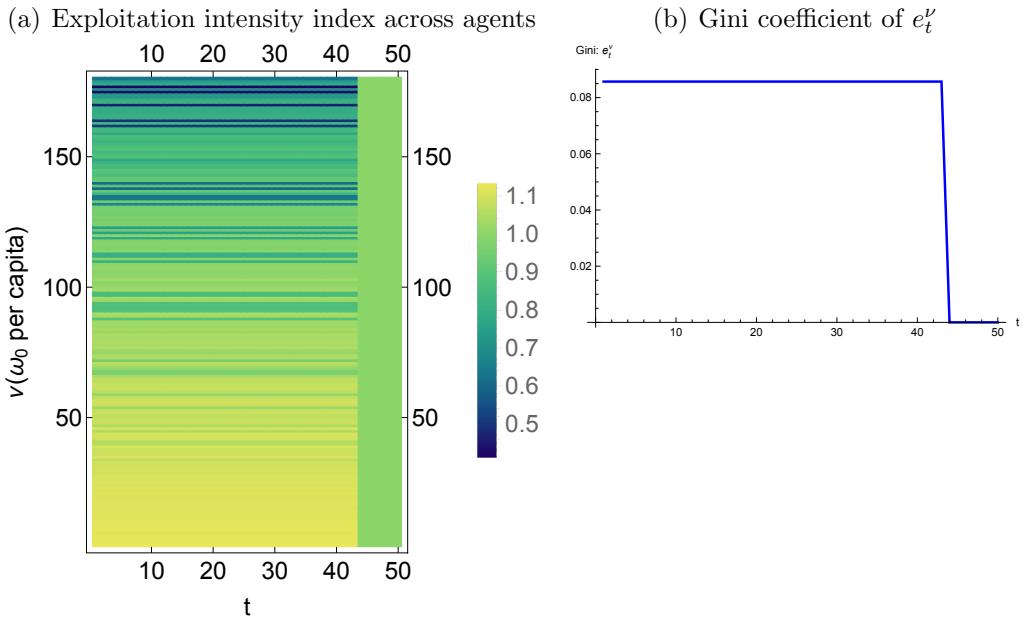


Figure 76: Worldwide Exploitation Intensity - Basic model with proxies for human capital

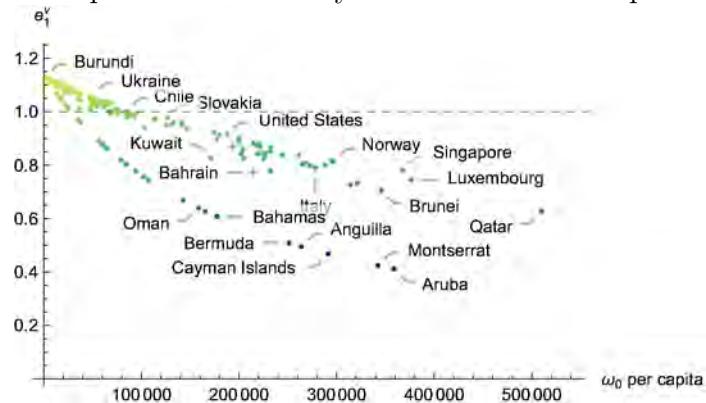


Figure 77: Exploiter Countries -Basic model with proxies for human capital

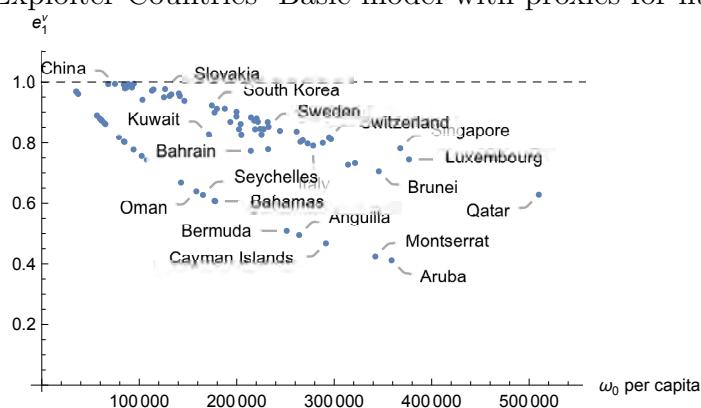


Figure 78: Exploited Countries - Basic model with proxies for human capital

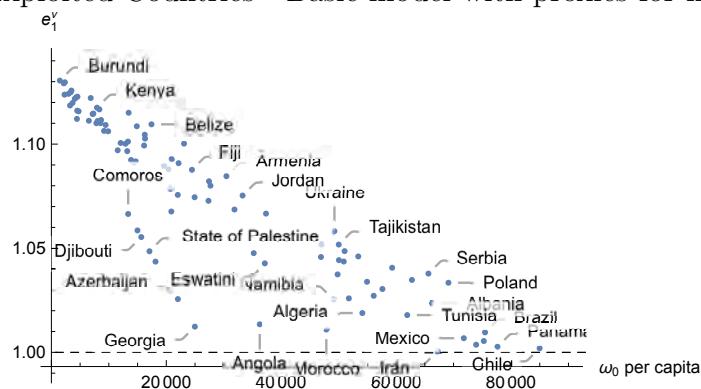


Table 15: Exploitation Intensity for Exploiter Countries at $t = 1$ - Basic model with proxies

	e_1^ν		e_1^ν
Cape Verde	0.9686	Bahamas	0.6067
Bosnia and Herzegovina	0.9672	Japan	0.9115
Dominica	0.9603	United States	0.9117
North Macedonia	0.8893	Trinidad and Tobago	0.8679
Bhutan	0.8797	Finland	0.8860
Saint Lucia	0.8744	United Kingdom	0.9013
Belarus	0.8739	Cyprus	0.8438
Montenegro	0.8727	Latvia	0.8608
Grenada	0.8646	Saudi Arabia	0.8256
Turks and Caicos Islands	0.8606	Bahrain	0.7729
Indonesia	0.9931	Czech Republic	0.8828
China	0.9937	Slovenia	0.8723
Lebanon	0.8184	Greece	0.8434
Venezuela	0.9914	Canada	0.8797
Suriname	0.8040	Australia	0.8682
Saint Vincent and the Grenadines	0.8023	France	0.8452
Mauritius	0.9790	Spain	0.8260
Uruguay	0.9823	Iceland	0.8442
Malaysia	0.9937	Germany	0.8676
Botswana	0.9819	Portugal	0.7785
British Virgin Islands	0.7774	Sweden	0.8517
Romania	0.9940	Netherlands	0.8381
Equatorial Guinea	0.7561	Bermuda	0.5090
Turkey	0.9412	Denmark	0.8356
Turkmenistan	0.7436	Anguilla	0.4951
Lithuania	0.9713	Belgium	0.8031
Russia	0.9752	Hong Kong	0.8085
Malta	0.9495	Ireland	0.7976
Slovakia	0.9766	Italy	0.7905
New Zealand	0.9538	Austria	0.7997
Croatia	0.9589	Cayman Islands	0.4676
Israel	0.9620	Switzerland	0.8163
Estonia	0.9532	Norway	0.8119
Antigua and Barbuda	0.6681	United Arab Emirates	0.7272
Hungary	0.9376	Macao	0.7329
Oman	0.6391	Montserrat	0.4242
Seychelles	0.6274	Brunei	0.7052
Kuwait	0.8265	Aruba	0.4116
South Korea	0.9226	Singapore	0.7815
Saint Kitts and Nevis	0.6079	Luxembourg	0.7446
Taiwan	0.8989	Qatar	0.6282

Table 16: Exploitation Intensity for Exploited Countries at $t = 1$ - Basic model with proxies

	e_1^ν		e_1^ν
Burundi	1.130497649	Guatemala	1.079052335
Congo - Kinshasa	1.129172375	Sudan	1.067628848
Chad	1.123765872	Syria	1.092772492
Malawi	1.129703812	Laos	1.075617117
Mali	1.124144443	Azerbaijan	1.025571464
Guinea-Bissau	1.118555806	Zambia	1.090835628
Sierra Leone	1.124886251	Moldova	1.100247277
Liberia	1.125712662	Fiji	1.087663101
Mozambique	1.119759996	India	1.074484892
Central African Republic	1.121791572	Georgia	1.012343153
Madagascar	1.122466382	Iraq	1.07276808
Guinea	1.112104168	Philippines	1.082164302
Niger	1.116068795	Paraguay	1.080038555
Rwanda	1.1227766	Armenia	1.084582481
Burkina Faso	1.115762119	Ghana	1.068580426
Ethiopia	1.1112151	Jordan	1.075289487
Zimbabwe	1.12213401	Congo - Brazzaville	1.04764434
Togo	1.114439541	Angola	1.013460273
Benin	1.114666782	Eswatini	1.042744206
Gambia	1.110031993	Peru	1.066621607
Kenya	1.11749419	Costa Rica	1.045790749
Yemen	1.111091403	Sri Lanka	1.051693674
Uganda	1.116683303	Morocco	1.010973618
Nepal	1.110054337	Namibia	1.0254509
Cambodia	1.111576087	Ukraine	1.058209246
Ivory Coast	1.106348501	Colombia	1.037430481
Cameroon	1.109180919	Tajikistan	1.05176452
Pakistan	1.106162956	Gabon	1.044278111
Senegal	1.097038319	South Africa	1.043611951
Myanmar	1.100549599	Mongolia	1.048608605
Nigeria	1.100188675	Maldives	1.025934306
Mauritania	1.096618621	Argentina	1.046058821
Bangladesh	1.101209786	Algeria	1.0188761
Comoros	1.066454955	Dominican Republic	1.033893123
Kyrgyzstan	1.115061899	Jamaica	1.027170282
Tanzania	1.092374908	Ecuador	1.030425765
Haiti	1.091122097	Bulgaria	1.040624462
Lesotho	1.091704448	Tunisia	1.017900887
Bolivia	1.108571388	Kazakhstan	1.034772215
Uzbekistan	1.058560068	Serbia	1.037823157
Djibouti	1.05536158	Albania	1.023616825
Honduras	1.099325526	Iran	1.000411939
Vietnam	1.104509529	Poland	1.033430455
Egypt	1.102666935	Mexico	1.006789747
State of Palestine	1.048550356	Thailand	1.003671058
Belize	1.10949844	Barbados	1.005437756
Sao Tome and Principe	1.043575289	Brazil	1.009596858
Nicaragua	1.08968593	Panama	1.002679977
El Salvador	1.087845842	Chile	1.00195937

Figure 79: Distribution of wealth - Basic model with proxies for human capital

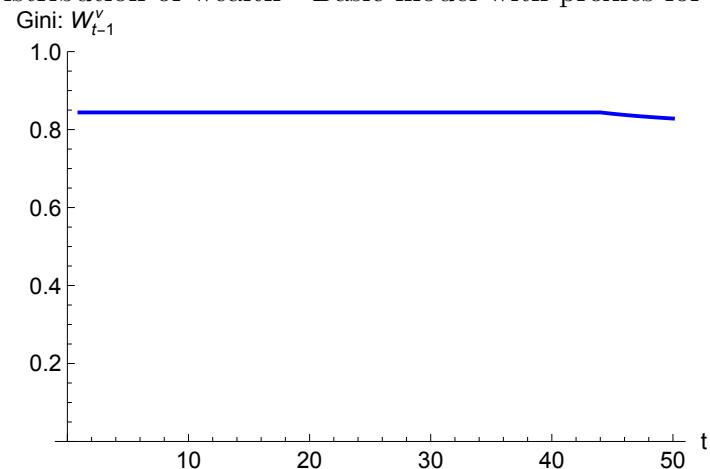
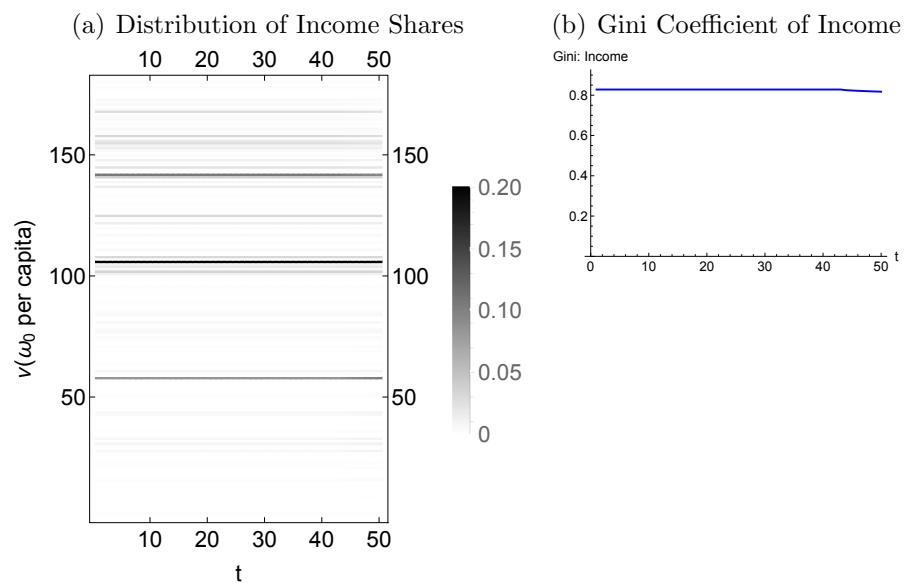


Figure 80: Distribution of Income - Basic model with proxies for human capital



6.2 Proxies for Human Capital - Model with exogenous technical change and endogenous consumption

This subsection presents results for the simulation with proxies for human capital and exogenous technical change and endogenous consumption.

Figure 83 shows the exploitation and class status of the agents over the course of the simulation.

Figure 84(a) shows the distribution of e_t^ν across agents for all t . Figure 84(b) shows the Gini coefficient of e_t^ν .

Figures 85-87 show exploitation intensity versus initial wealth for all countries for select t .

Tables 17 and 18 report e_t^ν for exploiter and exploited countries, respectively, for the same select t as figures 85-87.

Figure 81: Summary results - Model with exogenous technical change using proxies for human capital

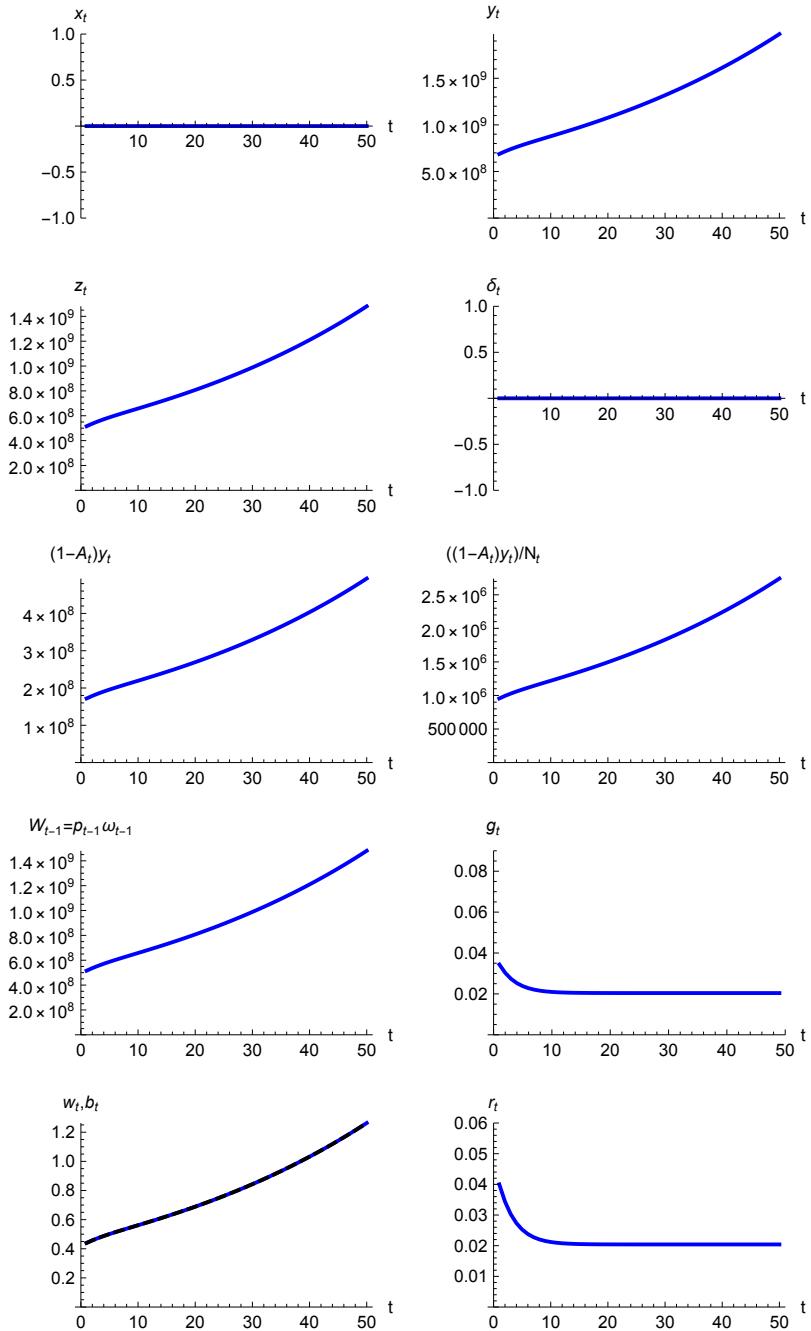


Figure 82: L_t and labour values - Model with exogenous technical change using proxies for human capital

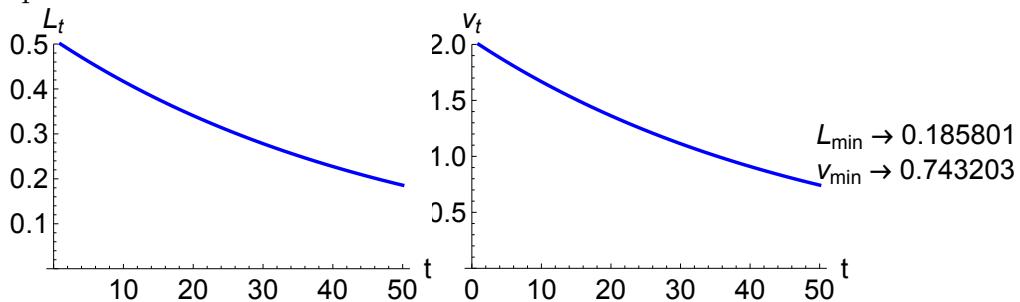


Figure 83: Class and exploitation status - Model with exogenous technical change using proxies for human capital

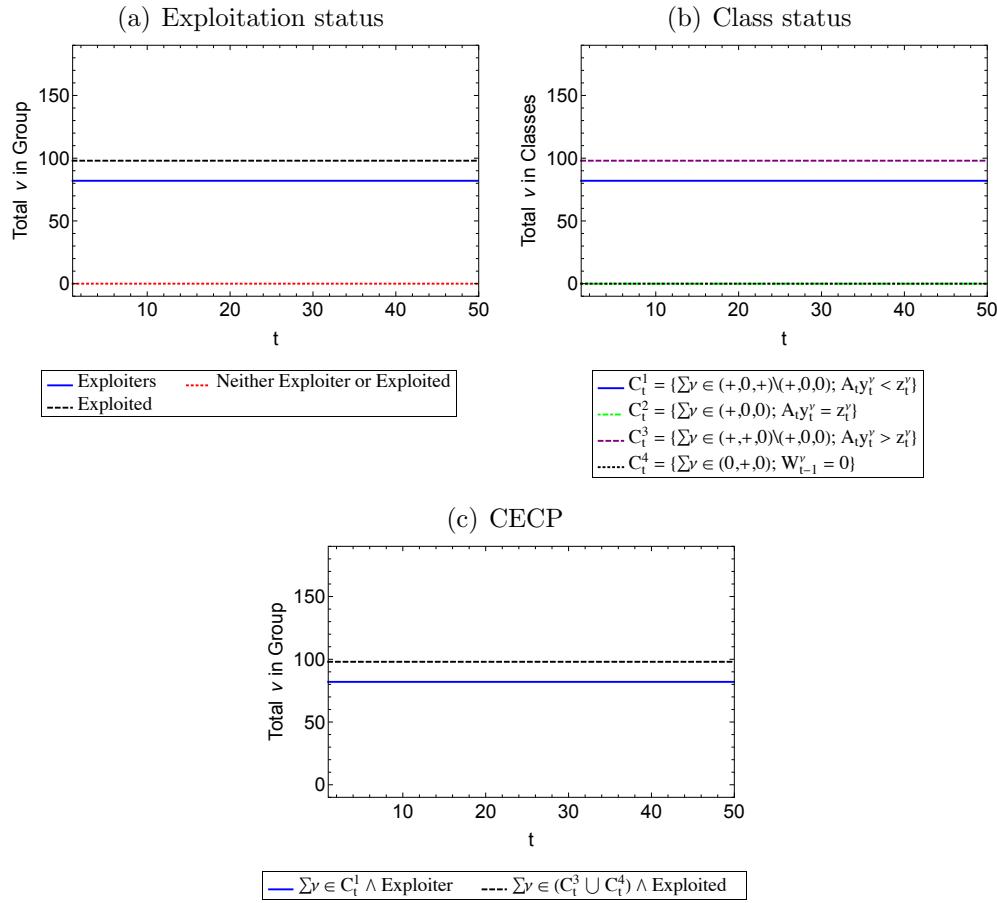


Figure 84: Exploitation intensity index - Model with exogenous technical change using proxies for human capital

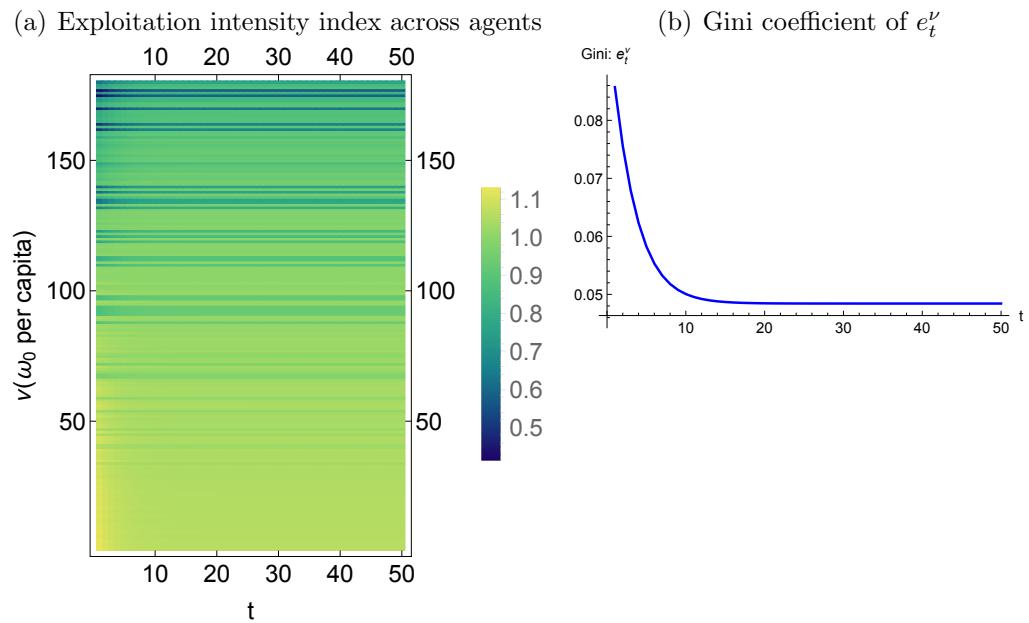


Figure 85: Worldwide Exploitation Intensity - Model with exogenous technical change using proxies for human capital

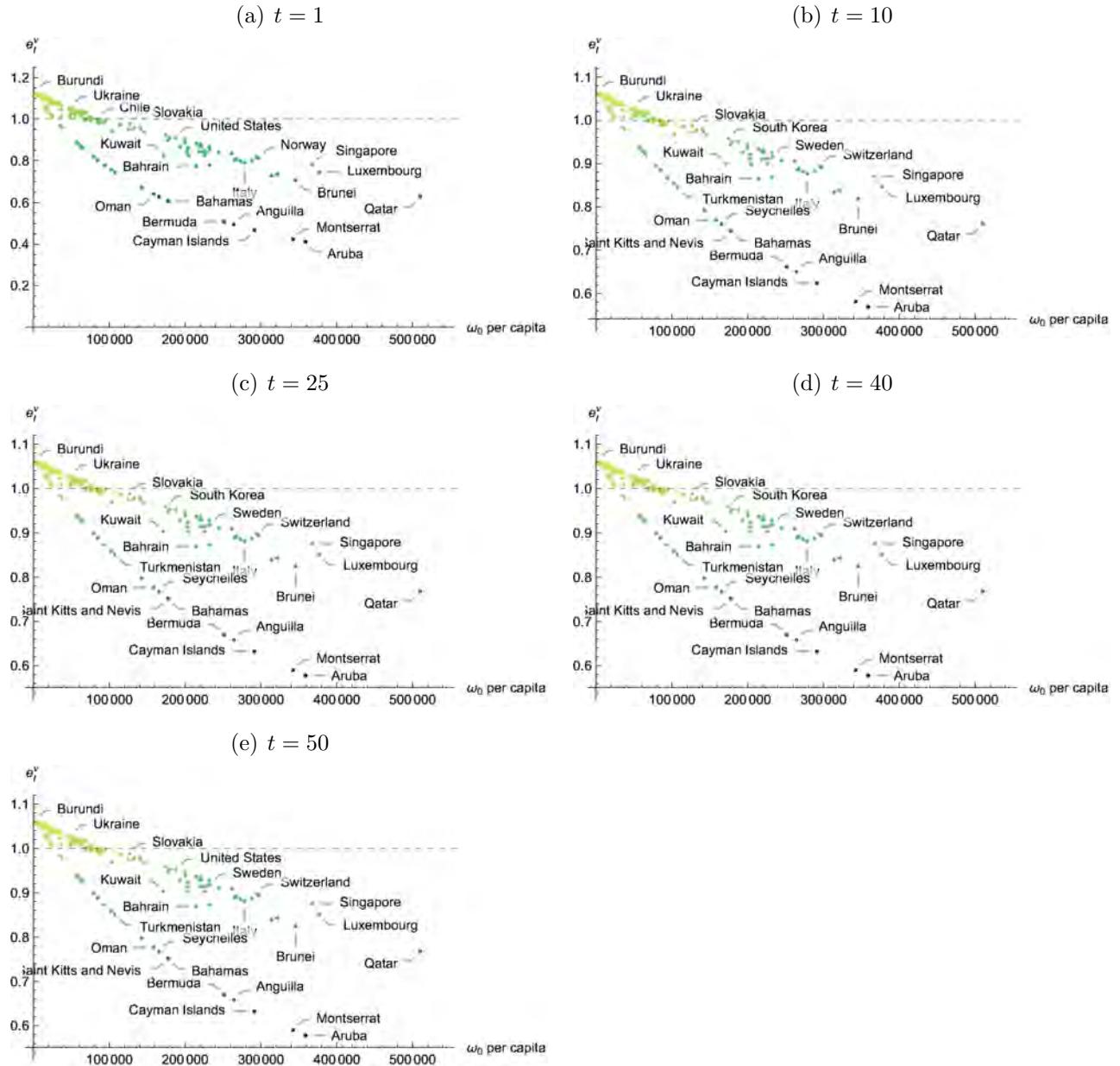


Figure 86: Exploiter Countries - Model with exogenous technical change using proxies for human capital

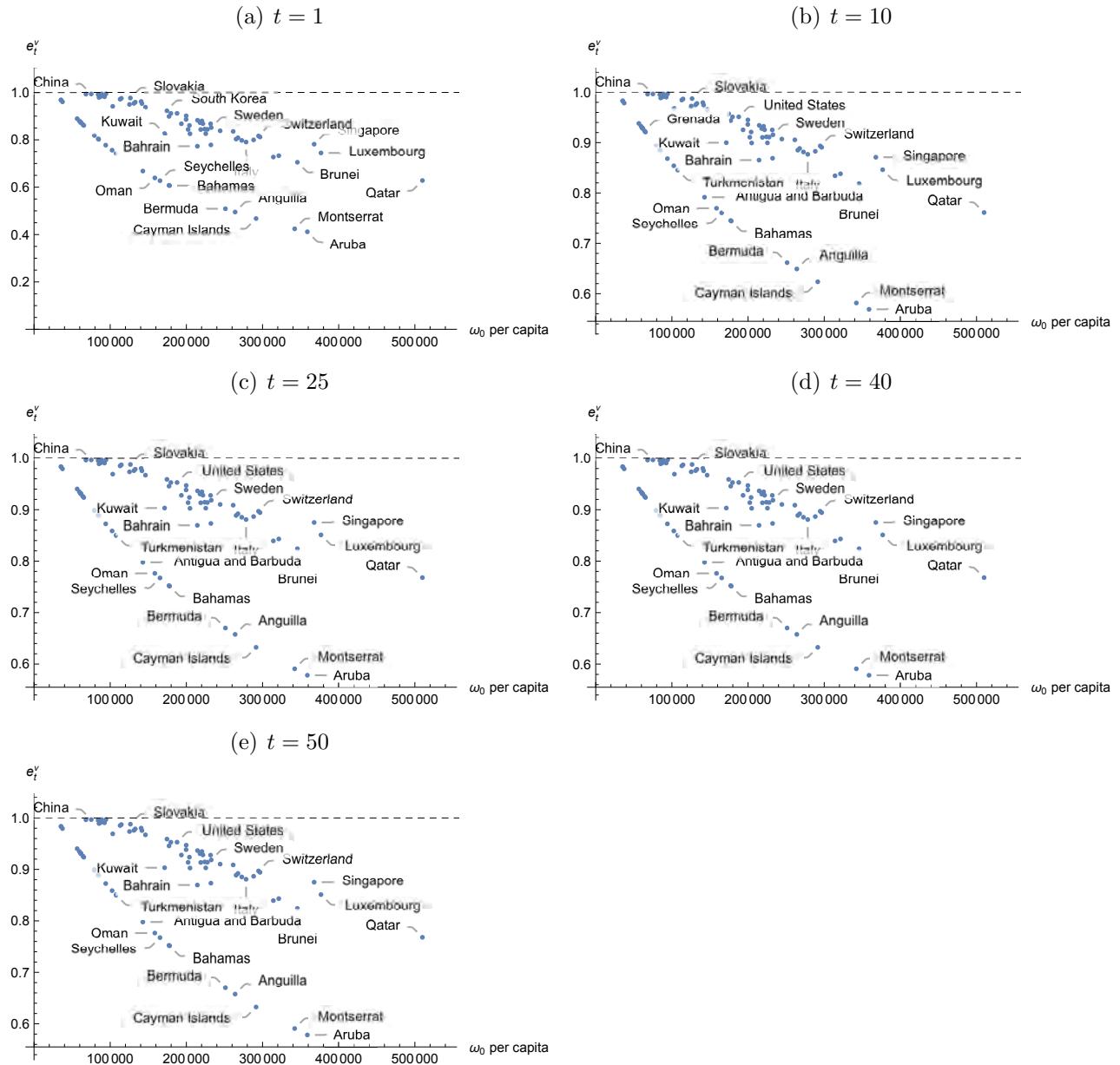


Figure 87: Exploited Countries - Model with exogenous technical change using proxies for human capital

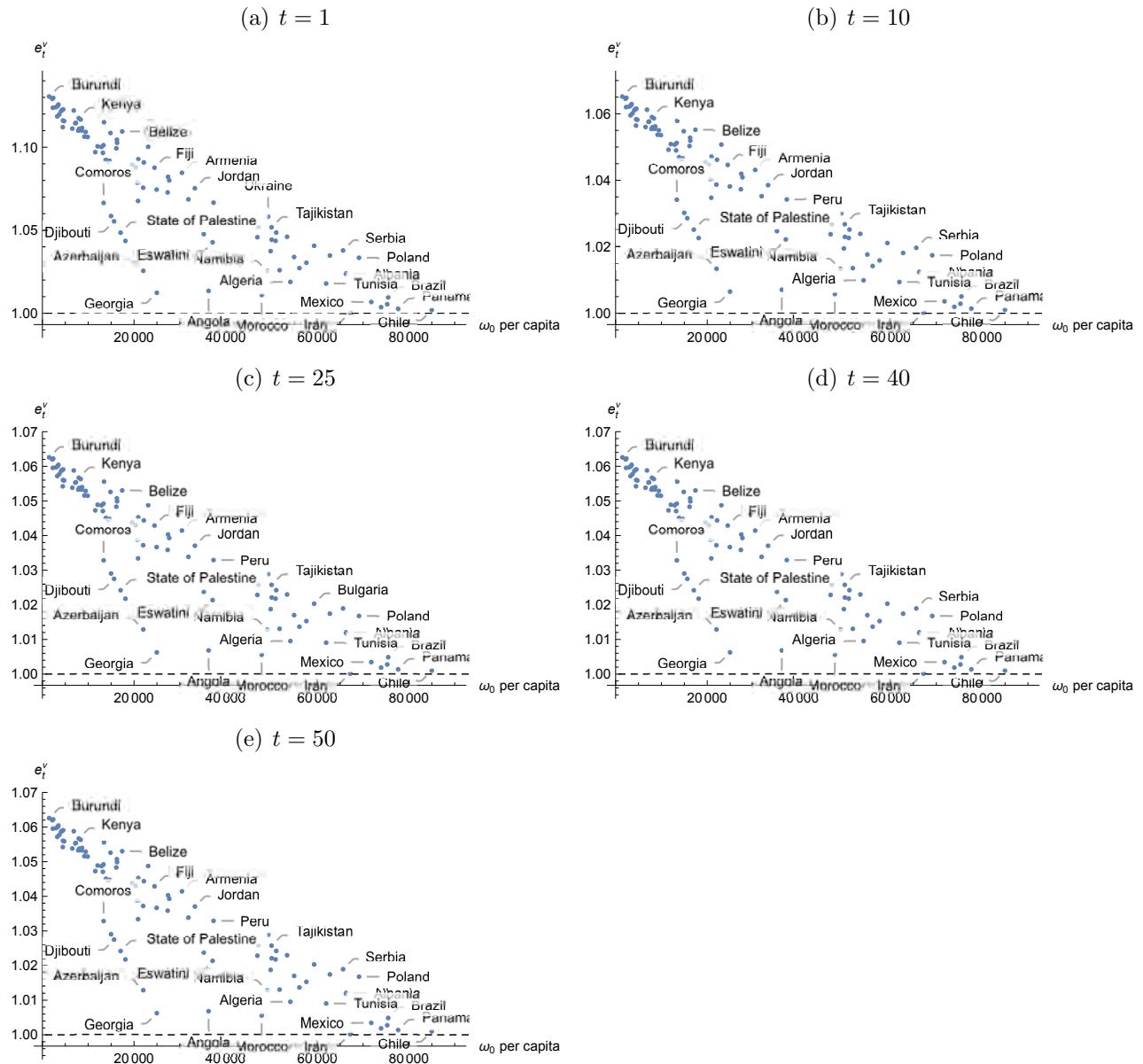


Table 17: Exploitation Intensity for Exploiter Countries at select t - Model with exogenous technical change using proxies for human capital

	e_1^{κ}	e_{10}^{κ}	e_{25}^{κ}	e_{40}^{κ}	e_{50}^{κ}	e_1^{κ}	e_{10}^{κ}	e_{25}^{κ}	e_{40}^{κ}	e_{50}^{κ}
Cape Verde	0.9686	0.9831	0.9837	0.9837	0.9837	Bahamas	0.6067	0.7443	0.7514	0.7514
Bosnia and Herzegovina	0.9672	0.9824	0.9830	0.9830	0.9830	Japan	0.9115	0.9511	0.9528	0.9528
Dominica	0.9603	0.9786	0.9794	0.9794	0.9794	United States	0.9117	0.9512	0.9529	0.9529
North Macedonia	0.8803	0.9381	0.9403	0.9403	0.9403	Trinidad and Tobago	0.8679	0.9253	0.9279	0.9279
Bhutan	0.8797	0.9324	0.9348	0.9348	0.9348	Finland	0.8860	0.9361	0.9384	0.9384
Saint Lucia	0.8744	0.9292	0.9317	0.9317	0.9317	United Kingdom	0.9013	0.9451	0.9471	0.9471
Belarus	0.8739	0.9290	0.9314	0.9314	0.9314	Cyprus	0.8438	0.9107	0.9137	0.9137
Montenegro	0.8727	0.9283	0.9307	0.9308	0.9308	Latvia	0.8608	0.9211	0.9238	0.9238
Grenada	0.8646	0.9234	0.9260	0.9260	0.9260	Saudi Arabia	0.8256	0.8993	0.9027	0.9027
Turks and Caicos Islands	0.8606	0.9210	0.9237	0.9237	0.9237	Bahrain	0.7729	0.8653	0.8696	0.8696
Indonesia _a	0.9931	0.9963	0.9964	0.9964	0.9964	Czech Republic	0.8828	0.9343	0.9365	0.9366
China	0.9937	0.9967	0.9968	0.9968	0.9968	Slovenia	0.8723	0.9280	0.9305	0.9305
Lebanon	0.8184	0.8948	0.8983	0.8983	0.8983	Greece	0.8434	0.9104	0.9135	0.9135
Venezuela	0.9914	0.9954	0.9956	0.9956	0.9956	Canada	0.8797	0.9324	0.9348	0.9348
Suriname	0.8040	0.8856	0.8894	0.8894	0.8894	Australia	0.8682	0.9256	0.9281	0.9281
Saint Vincent and the Grenadines	0.8023	0.8845	0.8883	0.8883	0.8883	France	0.8452	0.9115	0.9145	0.9145
Mauritius	0.9790	0.9888	0.9892	0.9892	0.9892	Spain	0.8260	0.8996	0.9029	0.9030
Uruguay	0.9823	0.9905	0.9909	0.9909	0.9909	Iceland	0.8442	0.9109	0.9140	0.9140
Malaysia	0.9937	0.9967	0.9968	0.9968	0.9968	Germany	0.8676	0.9252	0.9277	0.9277
Botswana	0.9819	0.9903	0.9907	0.9907	0.9907	Portugal	0.7785	0.8690	0.8732	0.8732
British Virgin Islands	0.7774	0.8682	0.8725	0.8725	0.8725	Sweden	0.8517	0.9155	0.9184	0.9184
Romania	0.9940	0.9968	0.9969	0.9969	0.9969	Netherlands	0.8381	0.9071	0.9103	0.9103
Equatorial Guinea	0.7561	0.8540	0.8587	0.8587	0.8587	Bermuda	0.5090	0.6616	0.6701	0.6701
Turkey	0.9412	0.9680	0.9691	0.9691	0.9691	Denmark	0.8356	0.9055	0.9087	0.9088
Turkmenistan	0.7436	0.8455	0.8503	0.8504	0.8504	Anguilla	0.4951	0.6491	0.6577	0.6578
Lithuania	0.9713	0.9846	0.9852	0.9852	0.9852	Belgium	0.8031	0.8850	0.8888	0.8888
Russia	0.9752	0.9867	0.9872	0.9872	0.9872	Hong Kong	0.8085	0.8885	0.8922	0.8922
Malta	0.9495	0.9726	0.9736	0.9736	0.9736	Ireland	0.7976	0.8815	0.8854	0.8854
Slovakia	0.9766	0.9875	0.9879	0.9879	0.9879	Italy	0.7905	0.8768	0.8809	0.8809
New Zealand	0.9558	0.9750	0.9759	0.9759	0.9759	Austria	0.7997	0.8828	0.8866	0.8867
Croatia	0.9589	0.9778	0.9786	0.9786	0.9786	Cayman Islands	0.4676	0.6236	0.6325	0.6325
Israel	0.9620	0.9795	0.9803	0.9803	0.9803	Switzerland	0.8163	0.8934	0.8970	0.8970
Estonia	0.9532	0.9746	0.9755	0.9755	0.9755	Norway	0.8119	0.8907	0.8943	0.8943
Antigua and Barbuda	0.6681	0.7916	0.7978	0.7978	0.7978	United Arab Emirates	0.7272	0.8342	0.8394	0.8394
Hungary	0.9376	0.9659	0.9671	0.9672	0.9672	Macao	0.7329	0.8381	0.8432	0.8432
Oman	0.6391	0.7696	0.7763	0.7763	0.7763	Montserrat	0.4242	0.5816	0.5908	0.5908
Seychelles	0.6274	0.7606	0.7674	0.7674	0.7674	Brunei	0.7052	0.8186	0.8242	0.8242
Kuwait	0.8265	0.8999	0.9032	0.9032	0.9032	Aruba	0.4116	0.5690	0.5783	0.5783
South Korea	0.9226	0.9574	0.9589	0.9589	0.9589	Singapore	0.7815	0.8710	0.8752	0.8752
Saint Kitts and Nevis	0.6079	0.7453	0.7524	0.7524	0.7524	Luxembourg	0.7446	0.8461	0.8510	0.8510
Taiwan	0.8989	0.9437	0.9457	0.9457	0.9457	Qatar	0.6282	0.7612	0.7680	0.7680

Table 18: Exploitation Intensity for Exploited Countries at select t - Model with exogenous technical change using proxies for human capital

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.1305	1.0652	1.0626	1.0626	1.0626	Guatemala	1.0791	1.0404	1.0388	1.0388
Congo - Kinshasa	1.1292	1.0645	1.0620	1.0620	1.0620	Sudan	1.0676	1.0347	1.0334	1.0334
Chad	1.1238	1.0620	1.0595	1.0595	1.0595	Syria	1.0928	1.0471	1.0453	1.0453
Malawi	1.1297	1.0648	1.0622	1.0622	1.0622	Laos	1.0756	1.0387	1.0372	1.0372
Mali	1.1241	1.0622	1.0597	1.0597	1.0597	Azerbaijan	1.0256	1.0134	1.0129	1.0129
Guinea-Bissau	1.1186	1.0595	1.0572	1.0572	1.0572	Zambia	1.0908	1.0462	1.0444	1.0444
Sierra Leone	1.1249	1.0625	1.0601	1.0600	1.0600	Moldova	1.1002	1.0507	1.0488	1.0488
Liberia	1.1257	1.0629	1.0604	1.0604	1.0604	Fiji	1.0877	1.0446	1.0429	1.0429
Mozambique	1.1198	1.0601	1.0577	1.0577	1.0577	India	1.0745	1.0381	1.0367	1.0367
Central African Republic	1.1218	1.0611	1.0587	1.0586	1.0586	Georgia	1.0123	1.0065	1.0063	1.0063
Madagascar	1.1225	1.0614	1.0590	1.0589	1.0589	Iraq	1.0728	1.0373	1.0359	1.0358
Guinea	1.1121	1.0564	1.0542	1.0542	1.0542	Philippines	1.0822	1.0419	1.0403	1.0403
Niger	1.1161	1.0583	1.0560	1.0560	1.0560	Paraguay	1.0800	1.0409	1.0393	1.0393
Rwanda	1.1228	1.0615	1.0591	1.0591	1.0591	Armenia	1.0846	1.0431	1.0414	1.0414
Burkina Faso	1.1158	1.0582	1.0559	1.0559	1.0559	Ghana	1.0686	1.0352	1.0339	1.0339
Ethiopia	1.1112	1.0560	1.0538	1.0538	1.0538	Jordan	1.0733	1.0385	1.0371	1.0370
Zimbabwe	1.1221	1.0612	1.0588	1.0588	1.0588	Congo - Brazzaville	1.0476	1.0247	1.0238	1.0238
Togo	1.1144	1.0576	1.0553	1.0553	1.0553	Angola	1.0135	1.0071	1.0068	1.0068
Benin	1.1147	1.0577	1.0554	1.0554	1.0554	Eswatini	1.0427	1.0222	1.0214	1.0214
Gambia	1.1100	1.0555	1.0533	1.0533	1.0533	Peru	1.0666	1.0342	1.0329	1.0329
Kenya	1.1175	1.0590	1.0567	1.0567	1.0567	Costa Rica	1.0458	1.0238	1.0229	1.0229
Yemen	1.1111	1.0560	1.0538	1.0538	1.0538	Sri Lanka	1.0517	1.0267	1.0257	1.0257
Uganda	1.1167	1.0586	1.0563	1.0563	1.0563	Morocco	1.0110	1.0058	1.0056	1.0056
Nepal	1.1101	1.0555	1.0533	1.0533	1.0533	Namibia	1.0255	1.0133	1.0128	1.0128
Cambodia	1.1116	1.0562	1.0540	1.0540	1.0540	Ukraine	1.0582	1.0300	1.0289	1.0289
Ivory Coast	1.1063	1.0537	1.0516	1.0516	1.0516	Colombia	1.0374	1.0195	1.0188	1.0188
Cameroon	1.1092	1.0550	1.0529	1.0529	1.0529	Tajikistan	1.0518	1.0268	1.0258	1.0258
Pakistan	1.1062	1.0536	1.0515	1.0515	1.0515	Gabon	1.0443	1.0230	1.0221	1.0221
Senegal	1.0970	1.0492	1.0473	1.0473	1.0473	South Africa	1.0436	1.0227	1.0218	1.0218
Myanmar	1.1005	1.0509	1.0489	1.0489	1.0489	Mongolia	1.0486	1.0252	1.0242	1.0242
Nigeria	1.1002	1.0507	1.0487	1.0487	1.0487	Maldives	1.0259	1.0136	1.0131	1.0131
Maritania	1.0966	1.0490	1.0471	1.0471	1.0471	Argentina	1.0461	1.0239	1.0230	1.0230
Bangladesh	1.1012	1.0512	1.0492	1.0492	1.0492	Algeria	1.0189	1.0099	1.0095	1.0095
Comoros	1.0665	1.0342	1.0328	1.0328	1.0328	Dominican Republic	1.0339	1.0177	1.0170	1.0170
Kyrgyzstan	1.1151	1.0579	1.0556	1.0556	1.0556	Jamaica	1.0272	1.0142	1.0137	1.0137
Tanzania	1.0924	1.0469	1.0451	1.0451	1.0451	Ecuador	1.0304	1.0159	1.0153	1.0153
Haiti	1.0911	1.0463	1.0445	1.0445	1.0445	Bulgaria	1.0406	1.0211	1.0203	1.0203
Lesotho	1.0917	1.0466	1.0448	1.0448	1.0448	Tunisia	1.0179	1.0094	1.0091	1.0091
Bolivia	1.1086	1.0548	1.0526	1.0526	1.0526	Kazakhstan	1.0348	1.0181	1.0174	1.0174
Uzbekistan	1.0586	1.0302	1.0290	1.0290	1.0290	Serbia	1.0378	1.0197	1.0189	1.0189
Djibouti	1.0554	1.0286	1.0275	1.0275	1.0275	Albania	1.0236	1.0124	1.0119	1.0119
Honduras	1.0993	1.0503	1.0483	1.0483	1.0483	Iran	1.0004	1.0002	1.0002	1.0002
Vietnam	1.1045	1.0528	1.0507	1.0507	1.0507	Poland	1.0334	1.0174	1.0168	1.0168
Egypt	1.1027	1.0519	1.0499	1.0499	1.0499	Mexico	1.0068	1.0036	1.0035	1.0035
State of Palestine	1.0486	1.0252	1.0242	1.0242	1.0242	Thailand	1.0037	1.0019	1.0019	1.0019
Belize	1.1095	1.0552	1.0530	1.0530	1.0530	Barbados	1.0054	1.0029	1.0028	1.0028
Sao Tome and Principe	1.0436	1.0226	1.0218	1.0218	1.0218	Brazil	1.0096	1.0051	1.0049	1.0049
Nicaragua	1.0897	1.0456	1.0438	1.0438	1.0438	Panama	1.0027	1.0014	1.0014	1.0014
El Salvador	1.0878	1.0447	1.0430	1.0430	1.0430	Chile	1.0020	1.0010	1.0010	1.0010

Figures 88 and 89 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 88: Distribution of wealth - Model with exogenous technical change using proxies for human capital

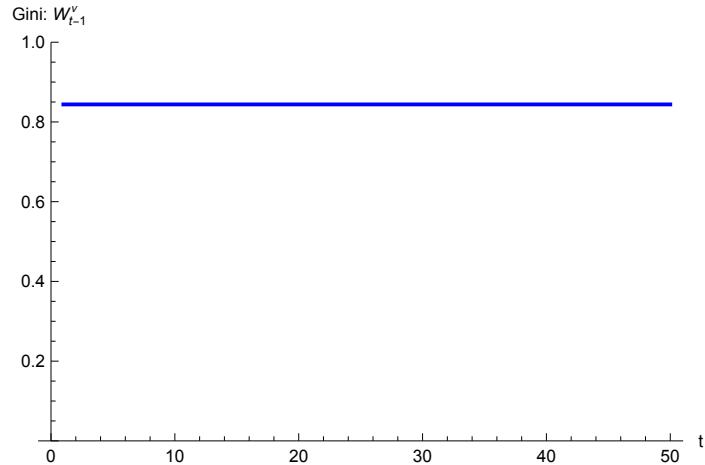
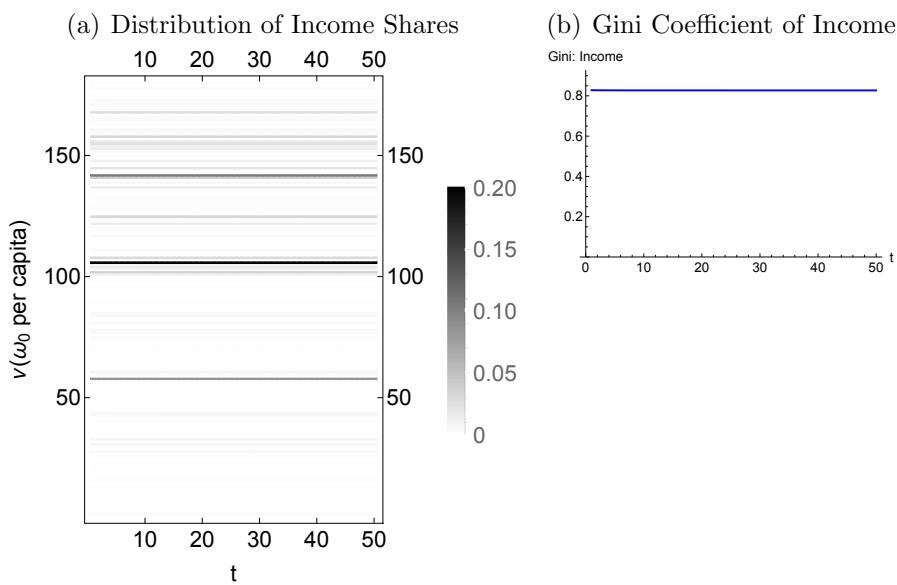


Figure 89: Distribution of Income - Model with exogenous technical change using proxies for human capital



6.3 Proxies for Human Capital - Model with endogenous technical change and consumption

This subsection presents results for the simulation with proxies for human capital and endogenous technical change and consumption.

Figure 92 shows the exploitation and class status of the agents over the course of the simulation.

Figure 93(a) shows the distribution of e_t^ν across agents for all t . Figure 93(b) shows the Gini coefficient of e_t^ν .

Figures 94-96 show exploitation intensity versus initial wealth for all countries for select t .

Tables 19 and 20 report e_t^ν for exploiter and exploited countries, respectively, for the same select t as figures 94-96.

Figure 90: Summary results - Model with endogenous technical change and consumption using proxies for human capital

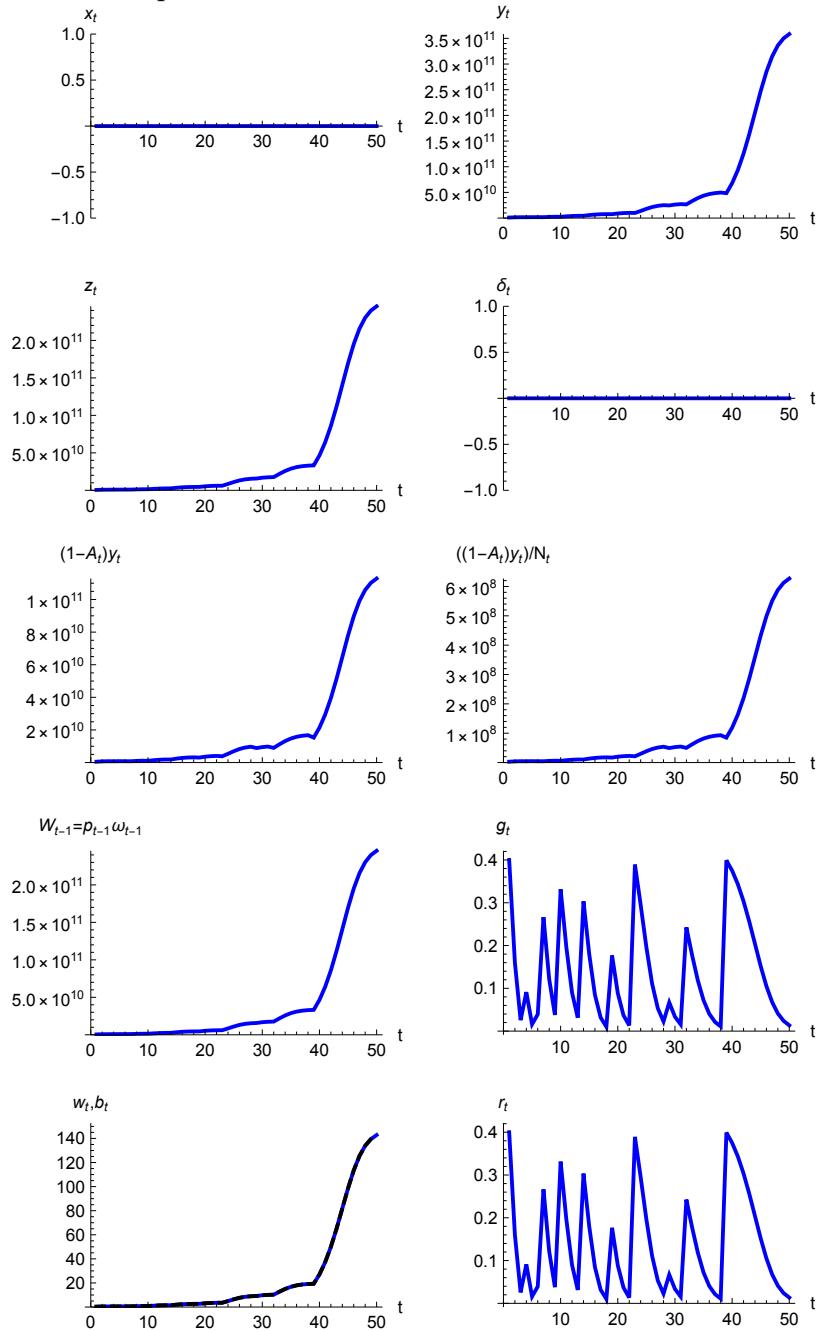


Figure 91: A_t , L_t , and labour values - Model with endogenous technical change and consumption using proxies for human capital

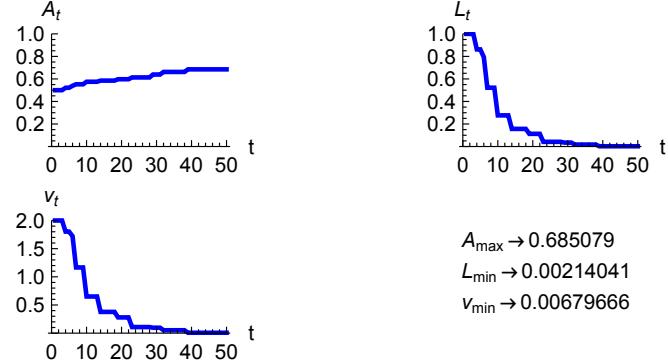


Figure 92: Class and exploitation status - Model with endogenous technical change and consumption using proxies for human capital

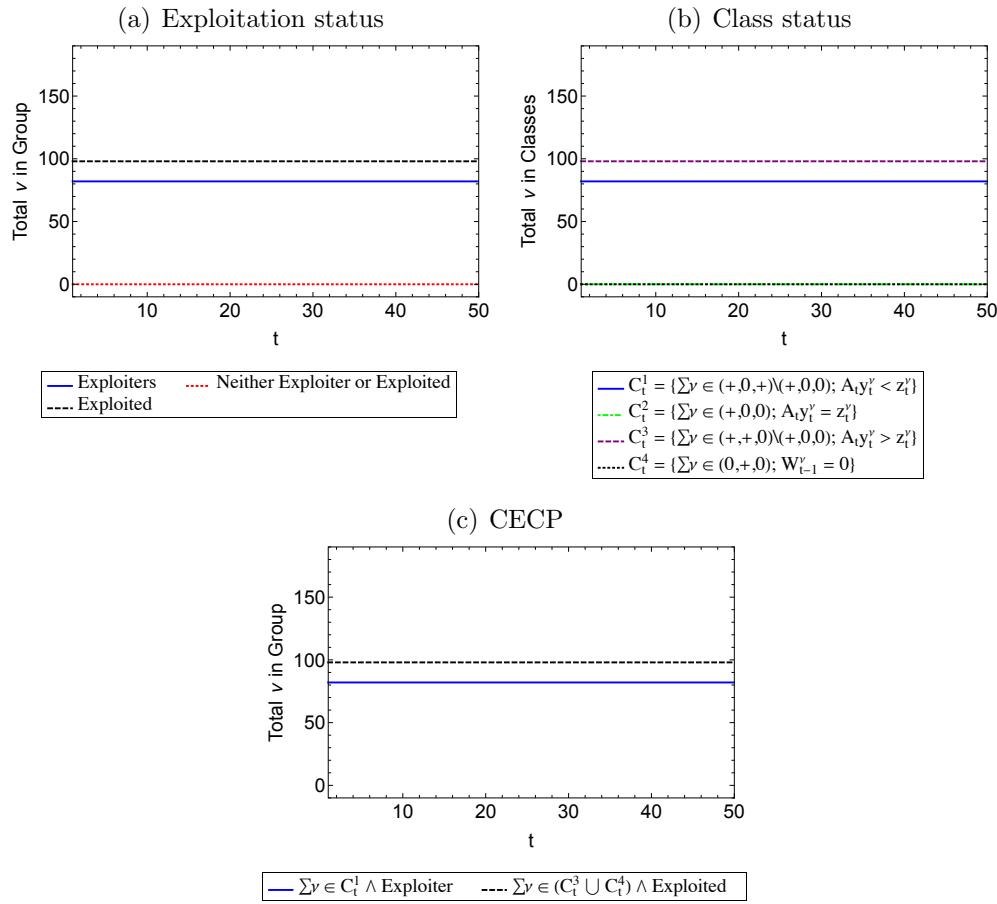


Figure 93: Exploitation intensity index - Model with endogenous technical change and consumption using proxies for human capital

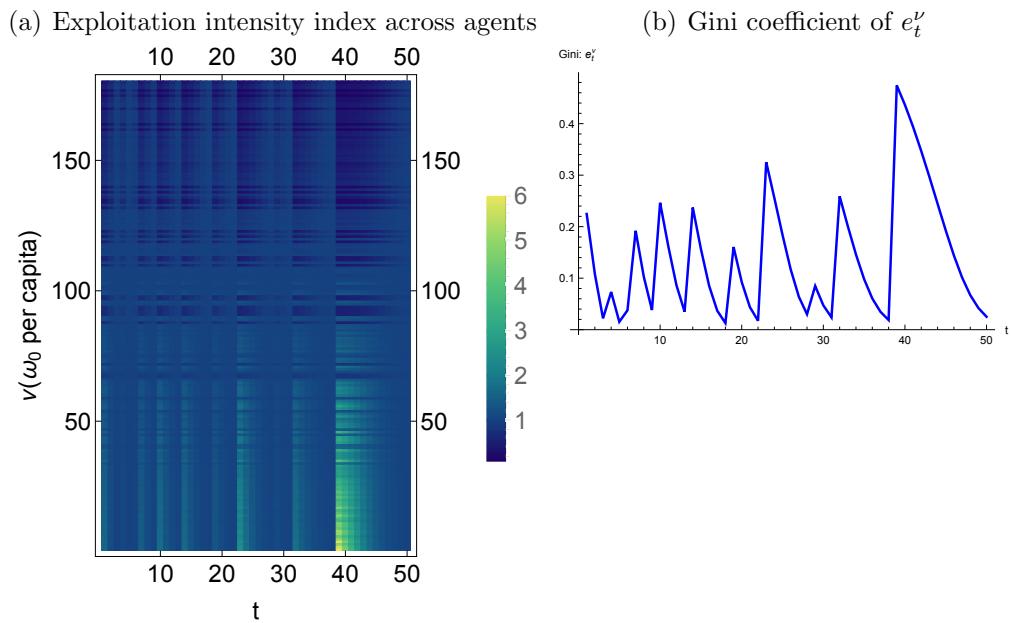


Figure 94: Worldwide Exploitation Intensity - Model with endogenous technical change and consumption using proxies for human capital

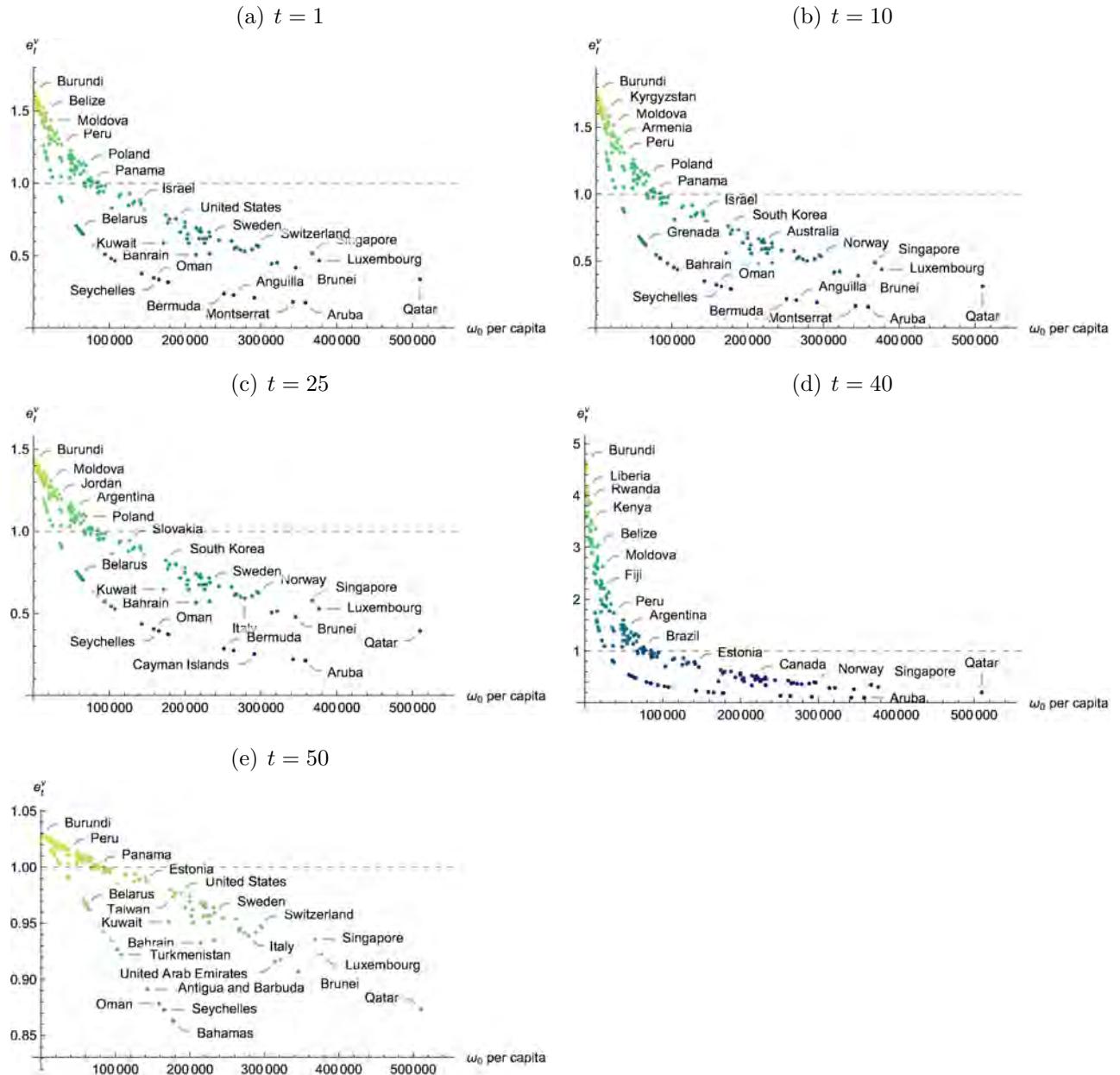


Figure 95: Exploiter Countries - Model with endogenous technical change and consumption using proxies for human capital

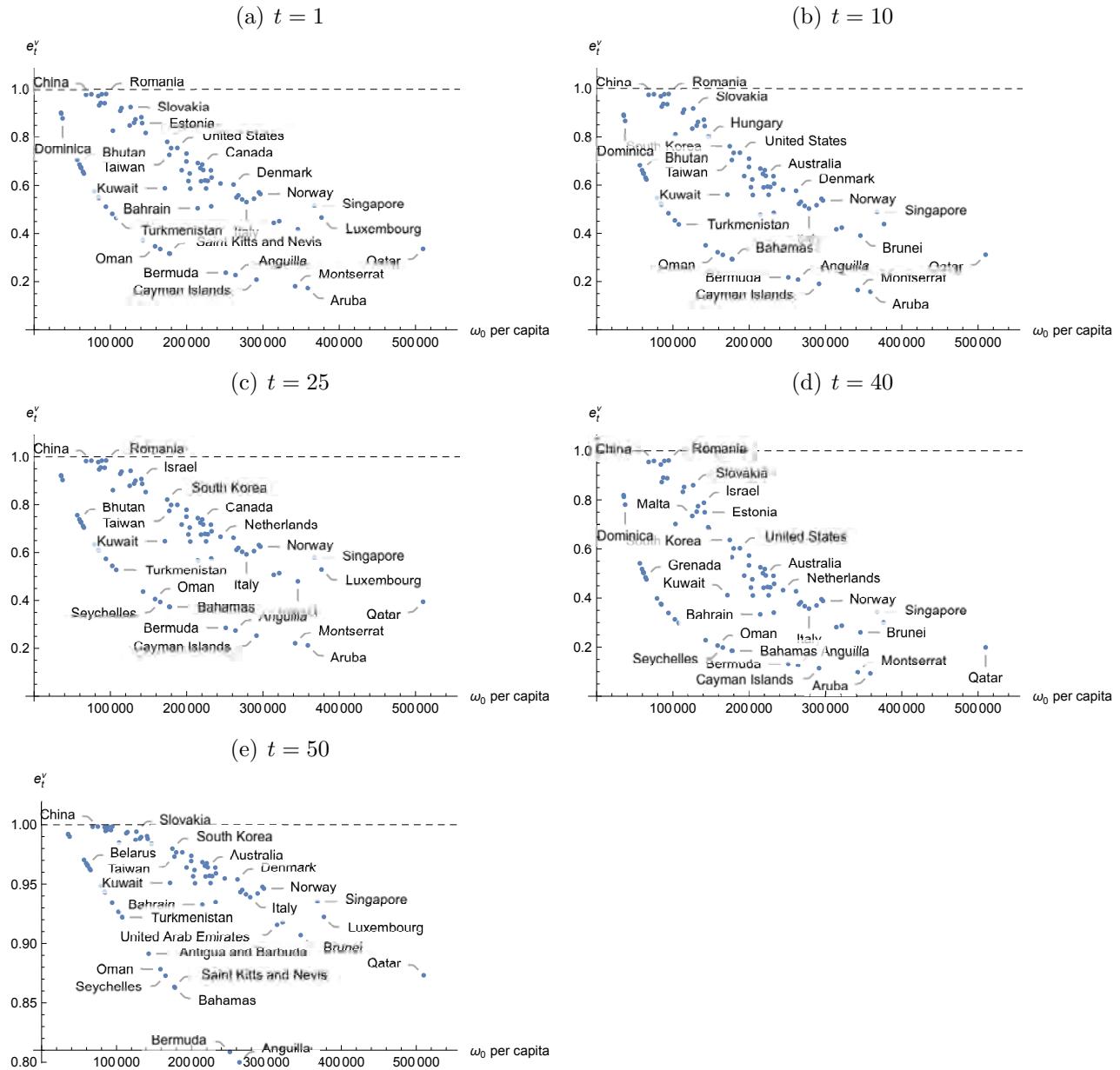


Figure 96: Exploited Countries - Model with endogenous technical change and consumption using proxies for human capital

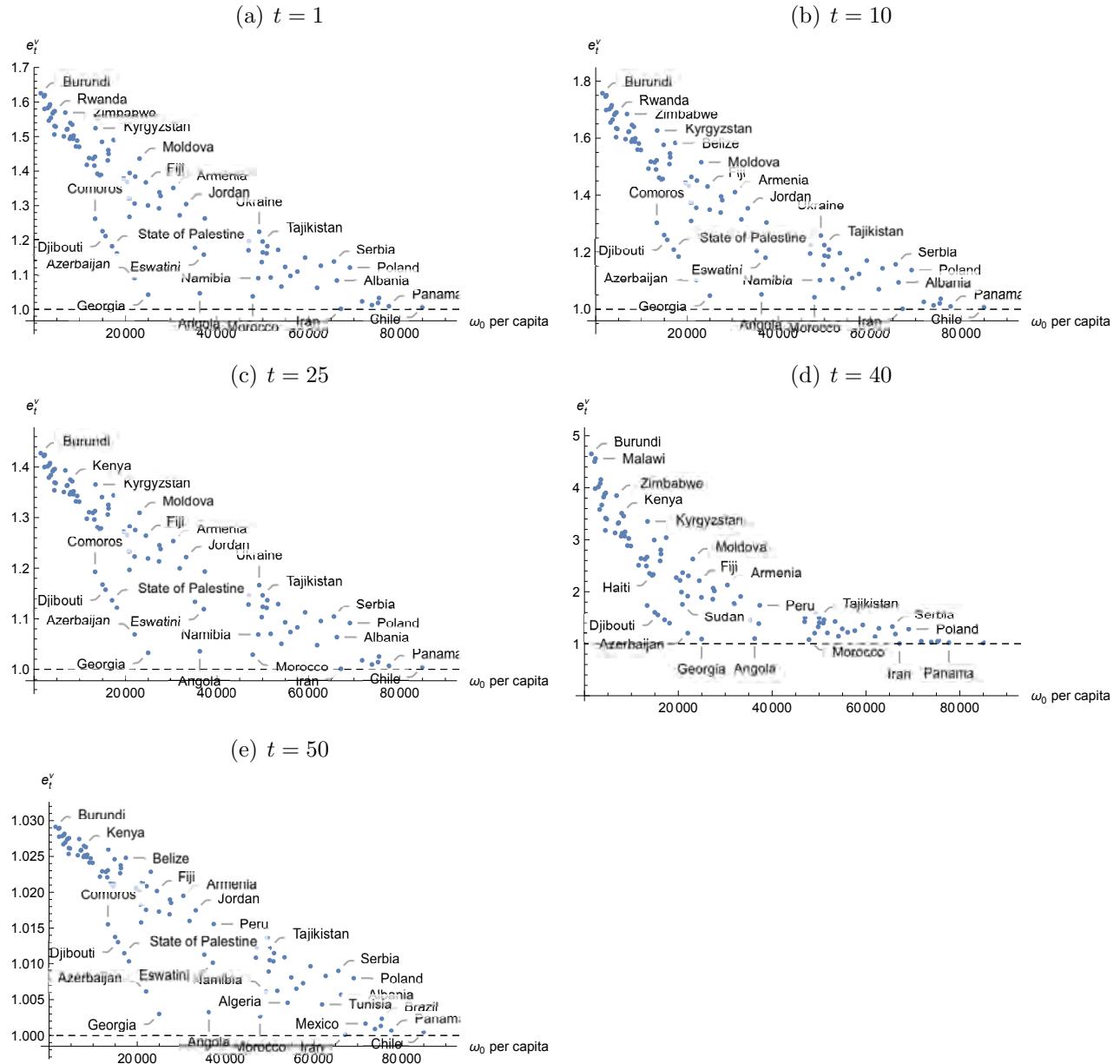


Table 19: Exploitation Intensity for Exploiter Countries at select t - Model with endogenous technical change and consumption using proxies for human capital

	e_1^k	e_{10}^k	e_{25}^k	e_{40}^k	e_{50}^k		e_1^k	e_{10}^k	e_{25}^k	e_{40}^k	e_{50}^k
Cape Verde	0.9024	0.8919	0.9224	0.8192	0.9921	Bahamas	0.3164	0.2924	0.3729	0.1849	0.8628
Bosnia and Herzegovina	0.8985	0.8877	0.9192	0.8127	0.9918	Japan	0.7555	0.7339	0.7988	0.6023	0.9767
Dominica	0.8790	0.8664	0.9032	0.7807	0.9900	United States	0.7560	0.7345	0.7993	0.6029	0.9768
North Macedonia	0.7068	0.6827	0.7560	0.5416	0.9704	Trinidad and Tobago	0.6634	0.6376	0.7169	0.4913	0.9640
Bhutan	0.6869	0.6620	0.7382	0.5182	0.9675	Finland	0.6998	0.6755	0.7497	0.5333	0.9694
Saint Lucia	0.6762	0.6509	0.7286	0.5058	0.9660	United Kingdom	0.7325	0.7097	0.7788	0.5731	0.9738
Belarus	0.6753	0.6499	0.7277	0.5048	0.9658	Cyprus	0.6185	0.5914	0.6757	0.4428	0.9566
Montenegro	0.6729	0.6475	0.7256	0.5021	0.9655	Latvia	0.6498	0.6236	0.7046	0.4763	0.9619
Grenada	0.6571	0.6311	0.7112	0.4843	0.9630	Saudi Arabia	0.5867	0.5590	0.6460	0.4103	0.9507
Turks and Caicos Islands	0.6495	0.6232	0.7042	0.4759	0.9618	Bahrain	0.5052	0.4769	0.5675	0.3336	0.9328
Indonesia _a	0.9772	0.9746	0.9822	0.9546	0.9983	Czech Republic	0.6932	0.6686	0.7438	0.5255	0.9685
China	0.9733	0.9769	0.9838	0.9587	0.9984	Slovenia	0.6721	0.6466	0.7248	0.5012	0.9653
Lebanon	0.5749	0.5470	0.6348	0.3986	0.9984	Greece	0.6177	0.5906	0.6750	0.4420	0.9564
Venezuela	0.9718	0.9686	0.9780	0.9442	0.9979	Canada	0.6869	0.6620	0.7382	0.5182	0.9675
Suriname	0.5517	0.5236	0.6127	0.3763	0.9436	Australia	0.6641	0.6383	0.7176	0.4921	0.9641
Saint Vincent and the Grenadines	0.5490	0.5208	0.6101	0.3737	0.9430	France	0.6209	0.5939	0.6779	0.4453	0.9570
Mauritius	0.9332	0.9258	0.9473	0.8726	0.9948	Spain	0.5875	0.5598	0.6467	0.4111	0.9509
Uruguay	0.9433	0.9369	0.9553	0.8907	0.9956	Iceland	0.6192	0.5921	0.6763	0.4435	0.9567
Malaysia	0.9794	0.9770	0.9839	0.9588	0.9985	Germany	0.6628	0.6370	0.7164	0.4907	0.9639
Botswana	0.9420	0.9355	0.9543	0.8884	0.9955	Portugal	0.5133	0.4849	0.5754	0.3407	0.9348
British Virgin Islands	0.5116	0.4833	0.5738	0.3393	0.9344	Sweden	0.6328	0.6061	0.6890	0.4579	0.9591
Romania	0.9803	0.9780	0.9846	0.9606	0.9985	Netherlands	0.6082	0.5809	0.6662	0.4321	0.9547
Equatorial Guinea	0.4819	0.4537	0.5445	0.3131	0.9267	Bermuda	0.2372	0.2173	0.2855	0.1323	0.8086
Turkey	0.8277	0.8109	0.8606	0.7019	0.9849	Denmark	0.6039	0.5764	0.6620	0.4276	0.9539
Turkmenistan	0.4652	0.4371	0.5278	0.2989	0.9220	Anguilla	0.2273	0.2080	0.2743	0.1260	0.7999
Lithuania	0.9104	0.9007	0.9289	0.8328	0.9928	Belgium	0.5503	0.5221	0.6112	0.3749	0.9433
Russia	0.9219	0.9133	0.9381	0.8526	0.9938	Hong Kong	0.5588	0.5307	0.6194	0.3830	0.9451
Malta	0.8495	0.8344	0.8788	0.7345	0.9871	Ireland	0.5418	0.5135	0.6031	0.3669	0.9414
Slovakia	0.9260	0.9179	0.9415	0.8599	0.9942	Italy	0.5309	0.5026	0.5926	0.3568	0.9390
New Zealand	0.8609	0.8468	0.8883	0.7521	0.9883	Austria	0.5449	0.5167	0.6061	0.3699	0.9421
Croatia	0.8751	0.8622	0.9000	0.7745	0.9896	Cayman Islands	0.2085	0.1904	0.2530	0.1144	0.7817
Israel	0.8837	0.8715	0.9071	0.7883	0.9904	Switzerland	0.5713	0.5434	0.6314	0.3952	0.9477
Estonia	0.8553	0.8450	0.8870	0.7496	0.9981	Norway	0.5643	0.5363	0.6247	0.3883	0.9462
Antigua and Barbuda	0.3765	0.3503	0.4370	0.2284	0.8914	United Arab Emirates	0.4444	0.4166	0.5069	0.2816	0.9158
Hungary	0.8184	0.8009	0.8528	0.6884	0.9839	Macao	0.4515	0.4236	0.5140	0.2875	0.9179
Oman	0.3469	0.3217	0.4057	0.2066	0.8783	Montserrat	0.1810	0.1648	0.2212	0.0977	0.7502
Seychelles	0.3356	0.3108	0.3936	0.1984	0.8728	Brunei	0.4179	0.3905	0.4798	0.2603	0.9070
Kuwait	0.5883	0.5606	0.6474	0.4119	0.9510	Aruba	0.1735	0.1578	0.2124	0.0933	0.7404
South Korea	0.7814	0.7614	0.8212	0.6366	0.9798	Singapore	0.5177	0.4893	0.5797	0.3447	0.9358
Saint Kitts and Nevis	0.3175	0.2934	0.3742	0.1857	0.8634	Luxembourg	0.4665	0.4384	0.5291	0.3000	0.9224
Taiwan	0.7272	0.7042	0.7741	0.5665	0.9731	Qatar	0.3363	0.3115	0.3944	0.1990	0.8732

Table 20: Exploitation Intensity for Exploited Countries at select t - Model with endogenous technical change and consumption using proxies for human capital

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.6254	1.7574	1.4274	4.6517	1.0291	Guatemala	1.3231	1.3765	1.2346	1.9929
Congo - Kinshasa	1.6163	1.7456	1.4219	4.5038	1.0289	Sudan	1.2677	1.3098	1.1966	1.7568
Chad	1.5801	1.6984	1.3999	3.9839	1.0278	Syria	1.3947	1.4641	1.2824	2.3660
Malawi	1.6200	1.7503	1.4241	4.5620	1.0290	Laos	1.3061	1.3559	1.2230	1.9161
Mali	1.5826	1.7016	1.4014	4.0165	1.0278	Azerbaijan	1.0906	1.1027	1.0691	1.2042
Guinea-Bissau	1.5463	1.6549	1.3791	3.5817	1.0267	Zambia	1.3842	1.4512	1.2755	2.3057
Sierra Leone	1.5875	1.7080	1.4044	4.0819	1.0280	Moldova	1.4362	1.5156	1.3095	2.6290
Liberia	1.5930	1.7151	1.4078	4.1572	1.0282	Fiji	1.3674	1.4305	1.2643	2.2130
Mozambique	1.5540	1.6648	1.3839	3.6676	1.0269	India	1.3005	1.3492	1.2192	1.8919
Central African Republic	1.5671	1.6817	1.3920	3.8217	1.0274	Georgia	1.0424	1.0477	1.0327	1.0904
Madagascar	1.5717	1.6874	1.3947	3.8757	1.0275	Iraq	1.2922	1.3392	1.2135	1.8563
Guinea	1.5061	1.6035	1.3540	3.1800	1.0254	Philippines	1.3388	1.3956	1.2452	2.0676
Niger	1.5306	1.6348	1.3694	3.4159	1.0262	Paraguay	1.3281	1.3825	1.2380	2.0160
Rwanda	1.5736	1.6900	1.3959	3.9010	1.0276	Armenia	1.3513	1.4108	1.2536	2.1293
Burkina Faso	1.5287	1.6323	1.3682	3.3665	1.0261	Ghana	1.2722	1.3151	1.1997	1.7745
Ethiopia	1.5006	1.5966	1.3506	3.1312	1.0252	Jordan	1.3044	1.3540	1.2219	1.9090
Zimbabwe	1.5694	1.6846	1.3933	3.8489	1.0274	Congo - Brazzaville	1.1787	1.2045	1.1337	1.4478
Togo	1.5204	1.6218	1.3630	3.3150	1.0258	Angola	1.0463	1.0522	1.0357	1.0993
Benin	1.5218	1.6236	1.3639	3.3288	1.0259	Eswatini	1.1583	1.1807	1.1021	1.3865
Gambia	1.4935	1.5877	1.3461	3.0686	1.0249	Peru	1.2629	1.3041	1.1933	1.7384
Kenya	1.5396	1.6463	1.3750	3.5691	1.0265	Costa Rica	1.1709	1.1954	1.1281	1.4240
Yemen	1.4999	1.5957	1.3501	3.1246	1.0251	Sri Lanka	1.1959	1.2248	1.1461	1.5021
Uganda	1.5345	1.6397	1.3718	3.4555	1.0263	Morocco	1.0375	1.0422	1.0290	1.0797
Nepal	1.4936	1.5877	1.3462	3.0697	1.0249	Namibia	1.0902	1.1021	1.0688	1.2031
Cambodia	1.5028	1.5994	1.3520	3.1508	1.0252	Ukraine	1.2245	1.2585	1.1664	1.5977
Ivory Coast	1.4715	1.5598	1.3321	2.8878	1.0241	Colombia	1.1367	1.1557	1.1032	1.3251
Cameroon	1.4883	1.5811	1.3428	3.0249	1.0247	Tajikistan	1.1963	1.2251	1.1463	1.5031
Pakistan	1.4704	1.5585	1.3314	2.8792	1.0241	Gabon	1.1646	1.1881	1.1236	1.4052
Senegal	1.4181	1.4931	1.2977	2.5097	1.0222	South Africa	1.1618	1.1849	1.1216	1.3970
Myanmar	1.4379	1.5177	1.3106	2.6408	1.0229	Mongolia	1.1828	1.2093	1.1367	1.4604
Nigeria	1.4359	1.5152	1.3092	2.6267	1.0228	Maldives	1.0920	1.1042	1.0702	1.2076
Maritania	1.4158	1.4902	1.2962	2.4949	1.0221	Argentina	1.1720	1.1967	1.1289	1.4274
Bangladesh	1.4417	1.5224	1.3130	2.6669	1.0231	Algeria	1.0658	1.0743	1.0505	1.1442
Comoros	1.2622	1.3032	1.1928	1.7354	1.0155	Dominican Republic	1.1227	1.1395	1.0929	1.2869
Kyrgyzstan	1.5243	1.6267	1.3655	3.3529	1.0260	Jamaica	1.0967	1.1096	1.0737	1.2193
Tanzania	1.3925	1.4614	1.2810	2.3534	1.0212	Ecuador	1.1092	1.1239	1.0829	1.2513
Haiti	1.3858	1.4531	1.2765	2.3145	1.0209	Bulgaria	1.1496	1.1706	1.1127	1.3614
Lesotho	1.3889	1.4569	1.2786	2.3324	1.0210	Tunisia	1.0623	1.0703	1.0478	1.1358
Bolivia	1.4847	1.5765	1.3405	2.9944	1.0246	Kazakhstan	1.1261	1.1435	1.0955	1.2962
Uzbekistan	1.2261	1.2603	1.1675	1.6031	1.0138	Serbia	1.1383	1.1575	1.1096	1.3295
Djibouti	1.2119	1.2436	1.1575	1.5546	1.0130	Albania	1.0833	1.0943	1.0637	1.0997
Honduras	1.4310	1.5091	1.3061	2.5937	1.0227	Iran	1.0014	1.0015	1.0011	1.0046
Vietnam	1.4607	1.5463	1.3252	2.8649	1.0238	Poland	1.1209	1.1374	1.0916	1.2869
Egypt	1.4500	1.5329	1.3184	2.7262	1.0234	Mexico	1.0230	1.0258	1.0178	1.0481
State of Palestine	1.1825	1.2090	1.1365	1.4596	1.0115	Thailand	1.0123	1.0138	1.0096	1.0255
Belize	1.4903	1.5835	1.3441	3.0411	1.0248	Barbados	1.0184	1.0206	1.0142	1.0382
Sao Tome and Principe	1.1617	1.1847	1.1215	1.3966	1.0103	Brazil	1.0327	1.0368	1.0091	1.0023
Nicaragua	1.3781	1.4436	1.2714	2.2713	1.0206	Panama	1.0090	1.0101	1.0070	1.0185
El Salvador	1.3683	1.4316	1.2649	2.2181	1.0202	Chile	1.0066	1.0074	1.0051	1.0135

Figures 97 and 98 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 97: Distribution of wealth - Model with endogenous technical change and consumption using proxies for human capital

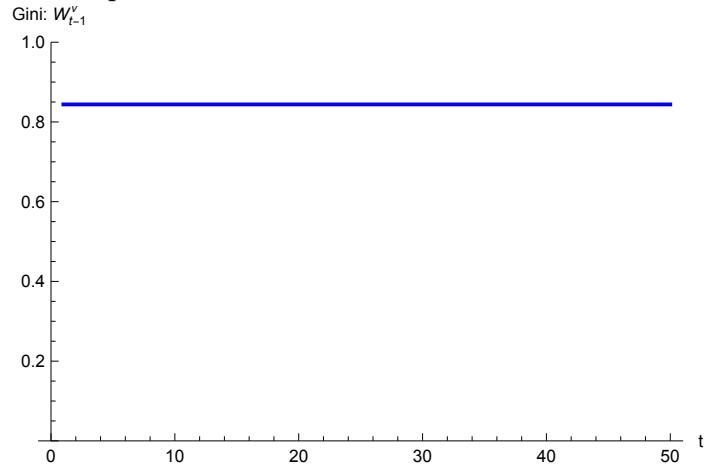
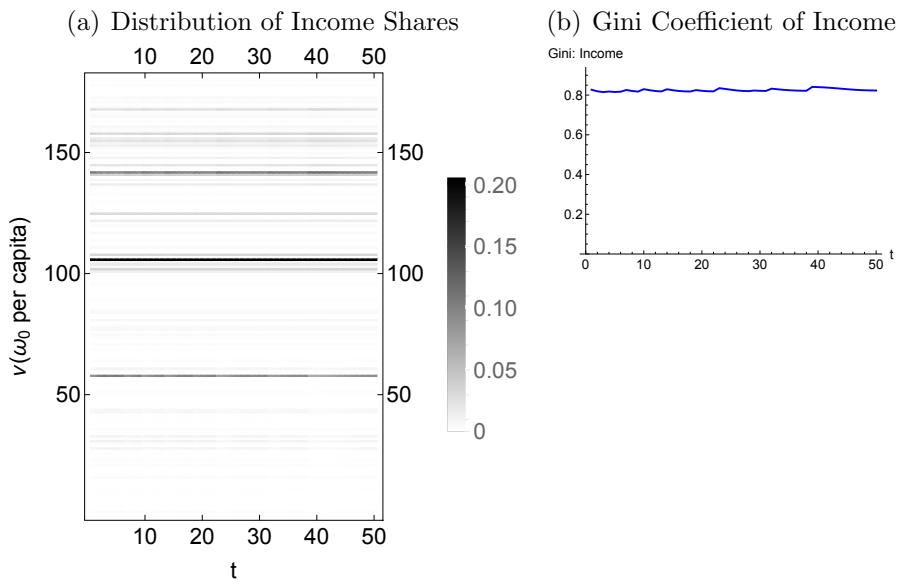


Figure 98: Distribution of Income - Model with endogenous technical change and consumption using proxies for human capital



7 Persons Engaged

This section presents results for simulations that use the Penn World Table [2] data on persons engaged to determine countries' labour endowments rather than population. The persons engaged in each country is multiplied by 1,000,000 to scale labour capacities to ensure the simulations begin from a capital constrained state. With the available data $N = 171$ for this method of determining labour endowments. All other parameters are the same as the main simulations. This alternative specification of labour endowments is run for the basic model, the model with exogenous technical change and endogenous consumption, and the model with endogenous technical change and consumption.

7.1 Persons Engaged - Basic Model

Figure 99 reports the summary results.

Figure 100 shows the exploitation and class status of the agents over the course of the simulation.

Figure 101(a) shows the distribution of e_t^ν across agents for all t . Figure 101(b) shows that the Gini coefficient of e_t^ν .

Figures 102-104 show exploitation intensity versus initial wealth for all countries for $t = 1$ to provide a sense of how countries fall into being exploiters or exploited. As in the basic model in the main simulations, countries' positions in the hierarchy of exploitation status do not change over t .

Tables 21 and 22 report e_t^ν for exploiter and exploited countries, respectively, for $t = 1$, as in figures 102-104.

Figures 105 and 106 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 99: Summary results - Basic model using persons engaged

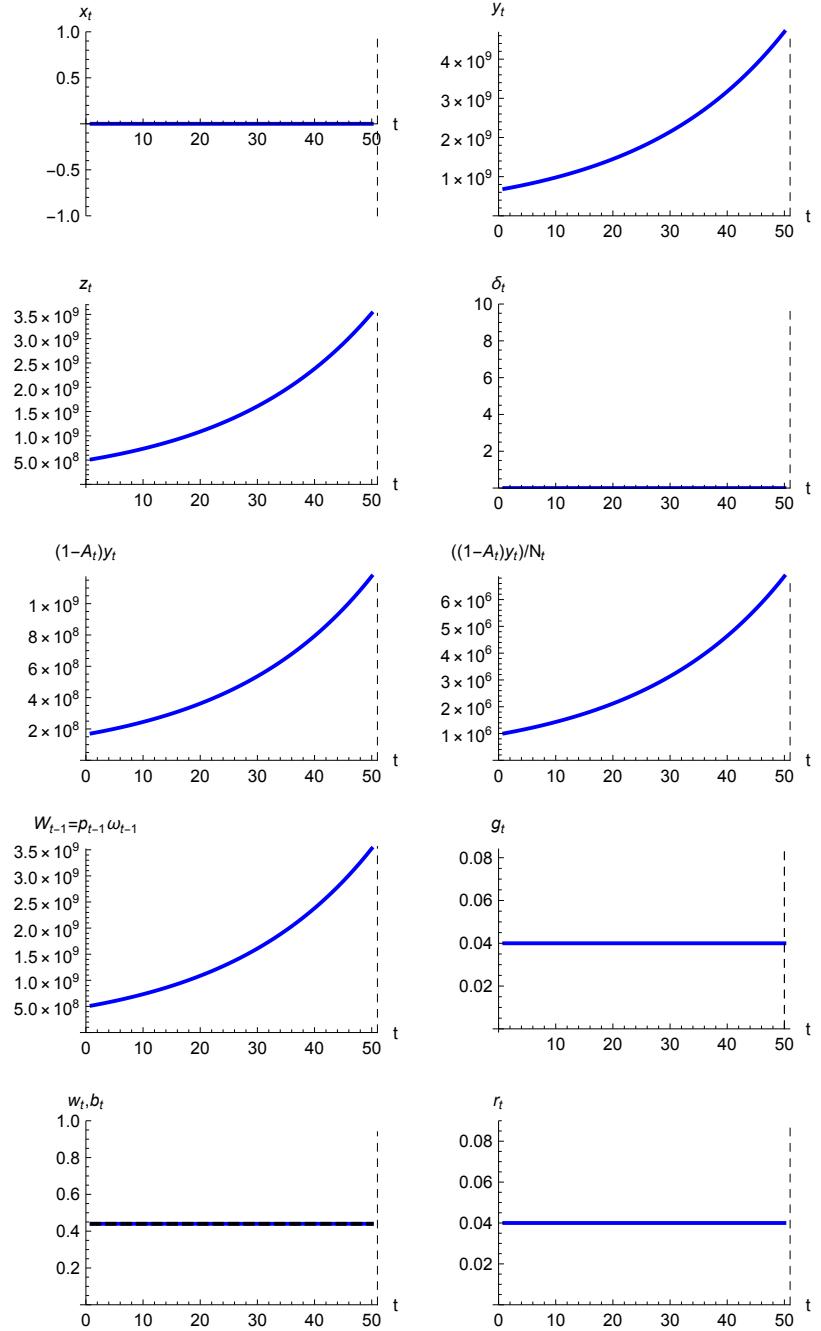


Figure 100: Class and exploitation status - Basic model using persons engaged

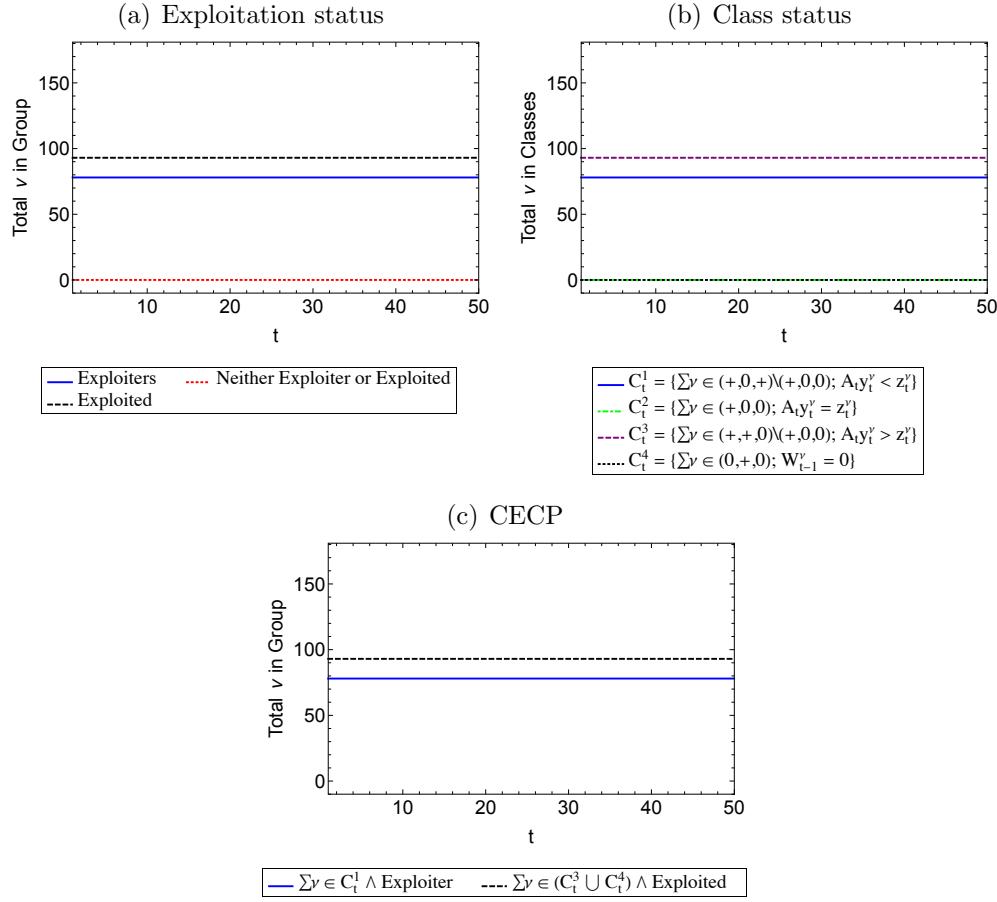


Figure 101: Exploitation intensity index - Basic model using persons engaged

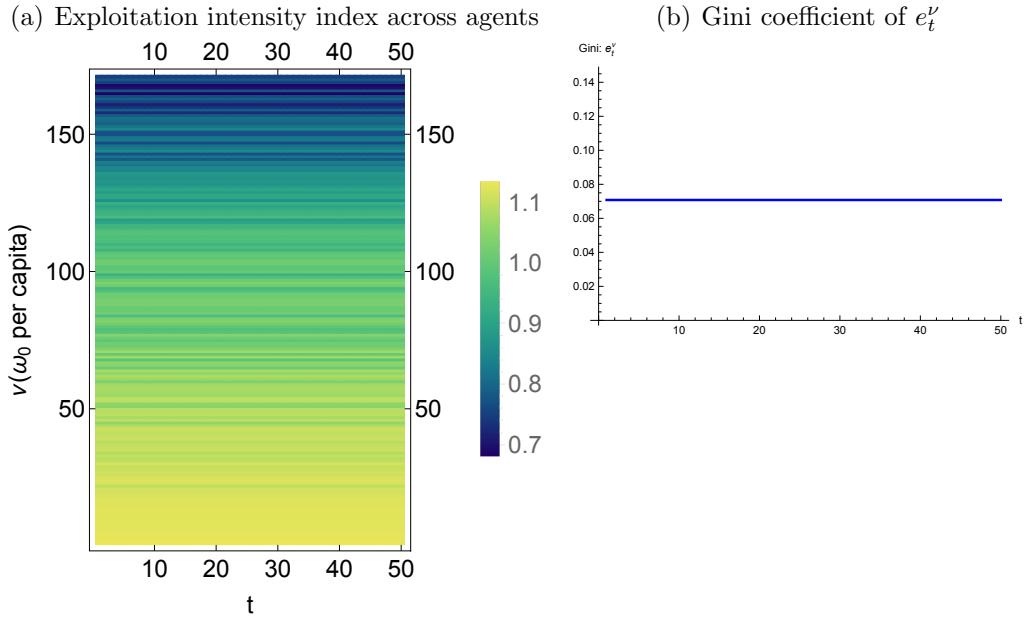


Figure 102: Worldwide Exploitation Intensity - Basic model using persons engaged

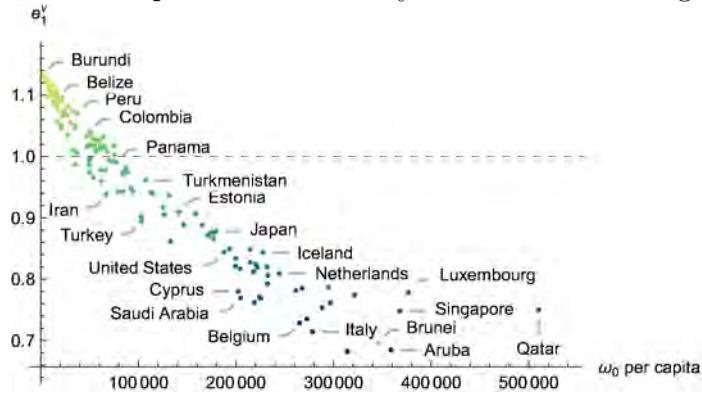


Figure 103: Exploiter Countries -Basic model using persons engaged

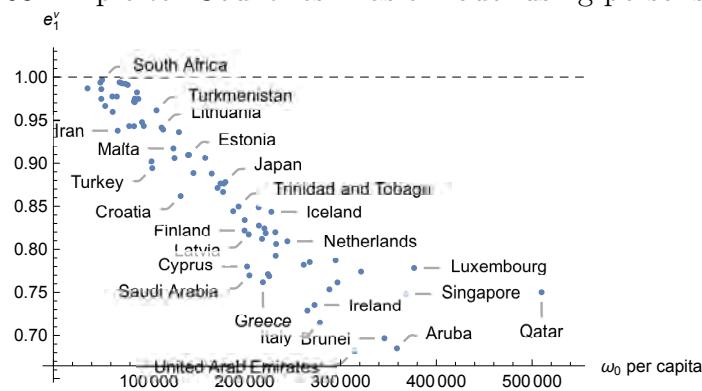


Figure 104: Exploited Countries - Basic model using persons engaged

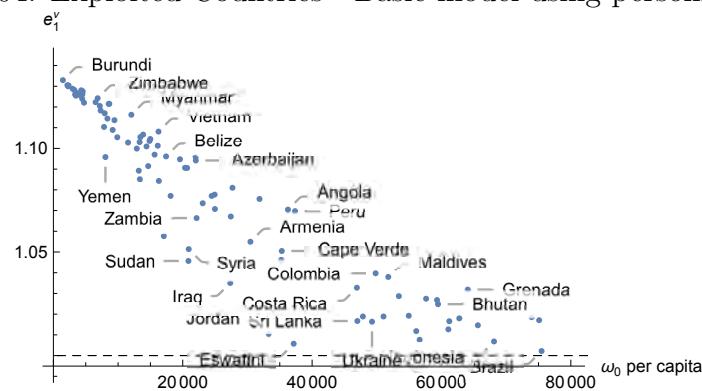


Table 21: Exploitation Intensity for Exploiter Countries at $t = 1$ - Basic model using persons engaged

	e_1^v		e_1^v
Bosnia and Herzegovina	0.9869	South Korea	0.8764
Namibia	0.9936	Taiwan	0.8666
Tajikistan	0.9860	Bahamas	0.8763
Gabon	0.9747	Japan	0.8781
South Africa	0.9968	United States	0.8442
Algeria	0.9664	Trinidad and Tobago	0.8497
Montenegro	0.9775	Finland	0.8218
Tunisia	0.9596	United Kingdom	0.8339
Albania	0.9774	Cyprus	0.7801
Iran	0.9377	Latvia	0.8173
Poland	0.9939	Saudi Arabia	0.7697
Mexico	0.9927	Bahrain	0.8488
Barbados	0.9922	Czech Republic	0.8275
Panama	0.9909	Slovenia	0.8121
Lebanon	0.9431	Greece	0.7618
Venezuela	0.9717	Canada	0.8243
Suriname	0.9430	Australia	0.8188
Saint Vincent and the Grenadines	0.9709	France	0.7712
Chile	0.9748	Spain	0.7688
Mauritius	0.9728	Iceland	0.8435
Uruguay	0.9822	Germany	0.8198
Malaysia	0.9747	Portugal	0.7925
Botswana	0.9476	Sweden	0.8062
Romania	0.9432	Netherlands	0.8093
Equatorial Guinea	0.9021	Denmark	0.7821
Turkey	0.8943	Belgium	0.7289
Turkmenistan	0.9614	Hong Kong	0.7853
Lithuania	0.9414	Ireland	0.7354
Russia	0.9390	Italy	0.7147
Malta	0.9171	Austria	0.7535
Slovakia	0.9060	Switzerland	0.7874
New Zealand	0.9360	Norway	0.7616
Croatia	0.8618	United Arab Emirates	0.6822
Israel	0.9095	Macao	0.7741
Estonia	0.9096	Brunei	0.6967
Hungary	0.8886	Aruba	0.6850
Oman	0.9062	Singapore	0.7482
Seychelles	0.8879	Luxembourg	0.7783
Kuwait	0.8713	Qatar	0.7502

Figure 105: Distribution of wealth - Basic model with using persons engaged

Gini: W_{t-1}^v

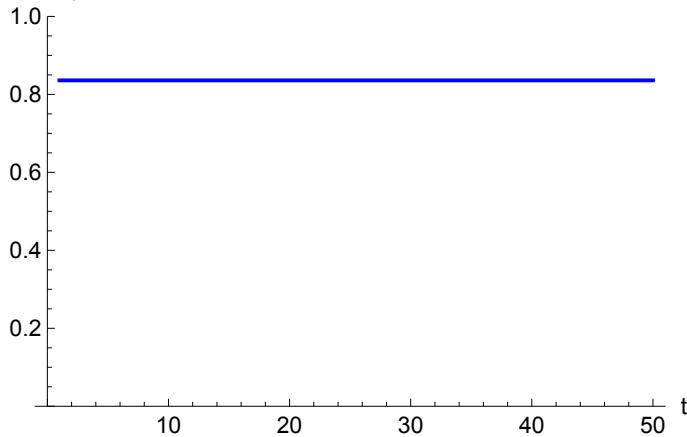
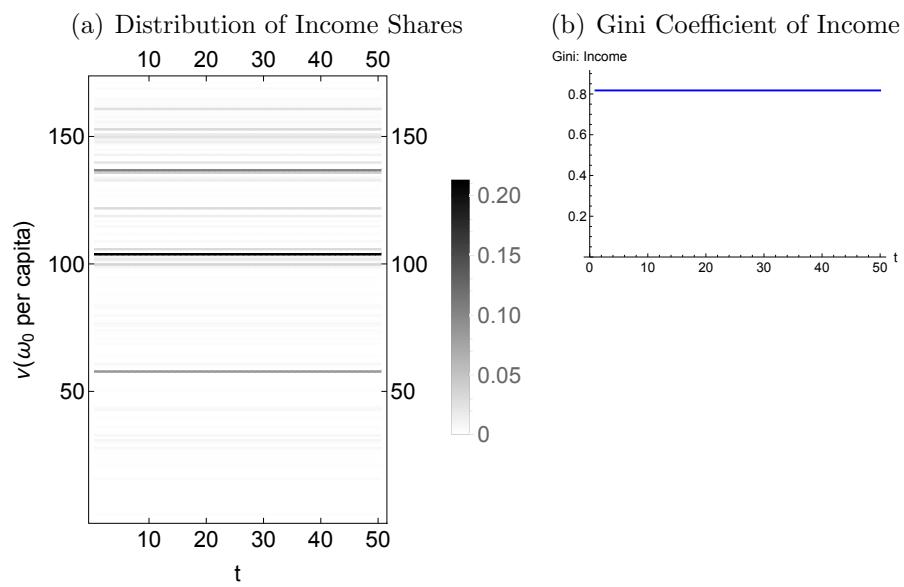


Table 22: Exploitation Intensity for Exploited Countries at $t = 1$ - Basic model using persons engaged

	e_1^v		e_1^v
Burundi	1.1329	Nicaragua	1.0948
Congo - Kinshasa	1.1305	El Salvador	1.0906
Chad	1.1300	Guatemala	1.0906
Malawi	1.1304	Sudan	1.0457
Mali	1.1288	Syria	1.0514
Guinea-Bissau	1.1282	Laos	1.0958
Sierra Leone	1.1260	Azerbaijan	1.0942
Liberia	1.1255	Zambia	1.0664
Mozambique	1.1266	Moldova	1.0735
Central African Republic	1.1258	Fiji	1.0771
Madagascar	1.1280	India	1.0777
Guinea	1.1240	Georgia	1.0708
Niger	1.1262	Iraq	1.0350
Rwanda	1.1276	Philippines	1.0671
Burkina Faso	1.1221	Paraguay	1.0810
Ethiopia	1.1223	Armenia	1.0549
Zimbabwe	1.1242	Ghana	1.0756
Togo	1.1205	Jordan	1.0104
Benin	1.1183	Congo - Brazzaville	1.0461
Gambia	1.1104	Cape Verde	1.0505
Kenya	1.1169	Angola	1.0705
Yemen	1.0958	Eswatini	1.0057
Uganda	1.1144	Peru	1.0697
Nepal	1.1215	Costa Rica	1.0328
Cambodia	1.1215	Sri Lanka	1.0167
Ivory Coast	1.1089	Morocco	1.0189
Cameroon	1.1136	Ukraine	1.0164
Pakistan	1.1054	Colombia	1.0397
Senegal	1.1028	Mongolia	1.0189
Myanmar	1.1162	Maldives	1.0380
Nigeria	1.0999	Argentina	1.0287
Mauritania	1.0892	Dominican Republic	1.0192
Bangladesh	1.1031	Jamaica	1.0118
Comoros	1.0851	North Macedonia	1.0076
Kyrgyzstan	1.1055	Ecuador	1.0274
Tanzania	1.1067	Bulgaria	1.0268
Haiti	1.1010	Bhutan	1.0248
Lesotho	1.0915	Saint Lucia	1.0127
Bolivia	1.1036	Belarus	1.0166
Uzbekistan	1.1045	Kazakhstan	1.0180
Djibouti	1.0970	Grenada	1.0318
Honduras	1.1013	Serbia	1.0146
Vietnam	1.1081	Indonesia	1.0068
Egypt	1.0843	Thailand	1.0185
State of Palestine	1.0577	China	1.0171
Belize	1.0961	Brazil	1.0022
Sao Tome and Principe	1.0771		

Figure 106: Distribution of Income - Basic model using persons engaged



7.2 Persons Engaged - Model with Exogenous Technical Change and Endogenous Consumption

This subsection presents results for the simulation using persons engaged to determine labour endowments with exogenous technical change and endogenous consumption.

Figure 109 shows the exploitation and class status of the agents over the course of the simulation.

Figure 110(a) shows the distribution of e_t^ν across agents for all t . Figure 110(b) shows the Gini coefficient of e_t^ν .

Figures 111-113 show exploitation intensity versus initial wealth for all countries for select t .

Tables 23 and 24 report e_t^ν for exploiter and exploited countries, respectively, for the same select t as figures 111-113.

Figure 107: Summary results - Model with exogenous technical change using persons engaged

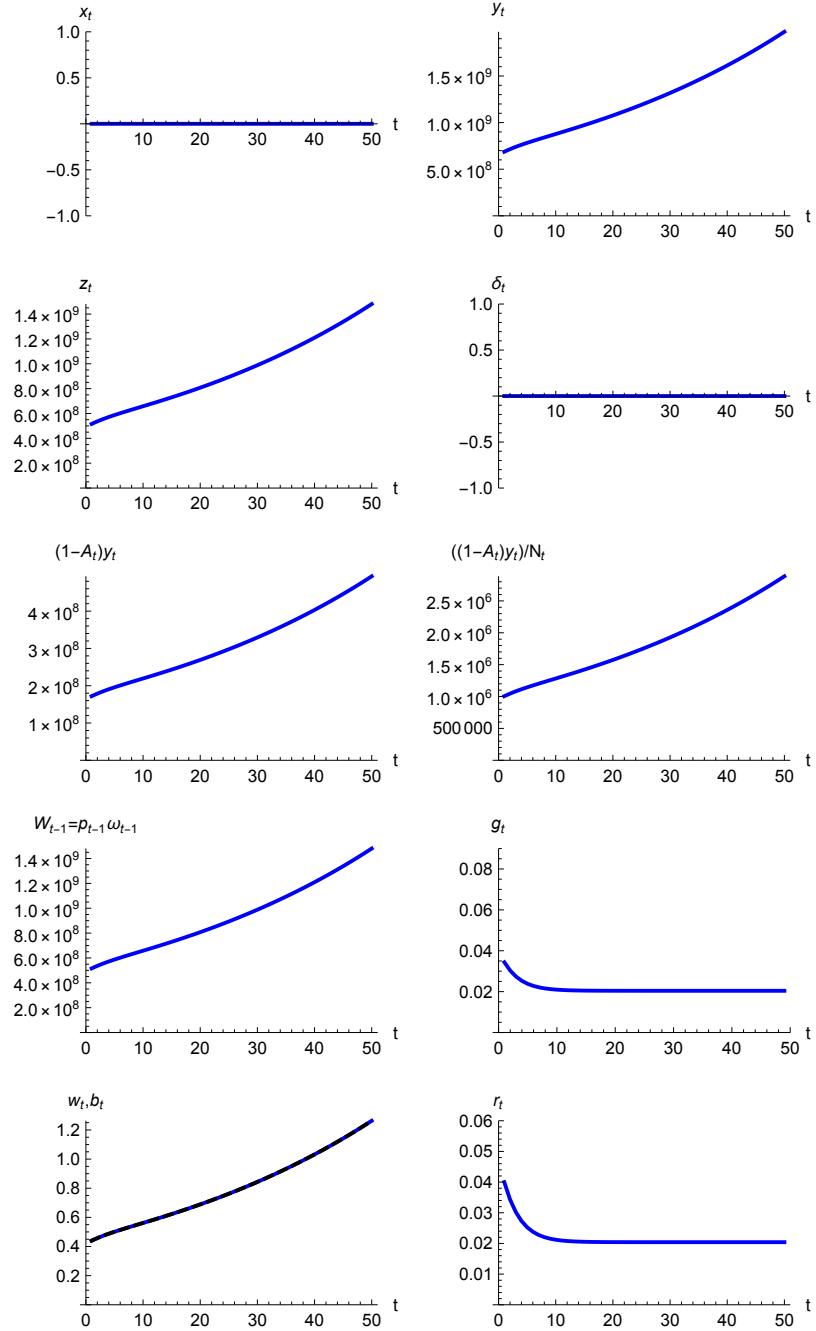


Figure 108: L_t and labour values - Model with exogenous technical change using persons engaged

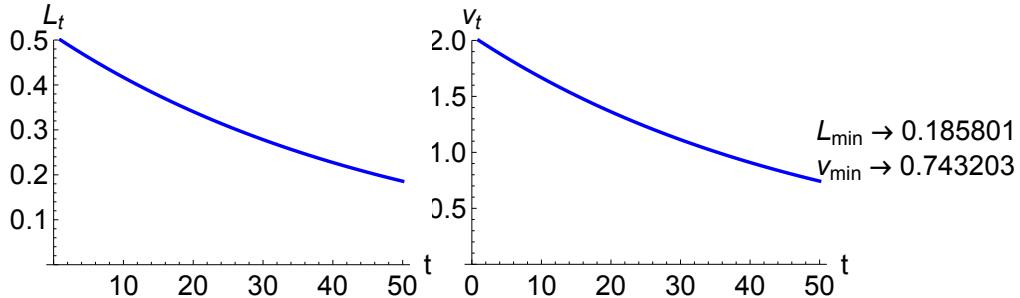


Figure 109: Class and exploitation status - Model with exogenous technical change using persons engaged

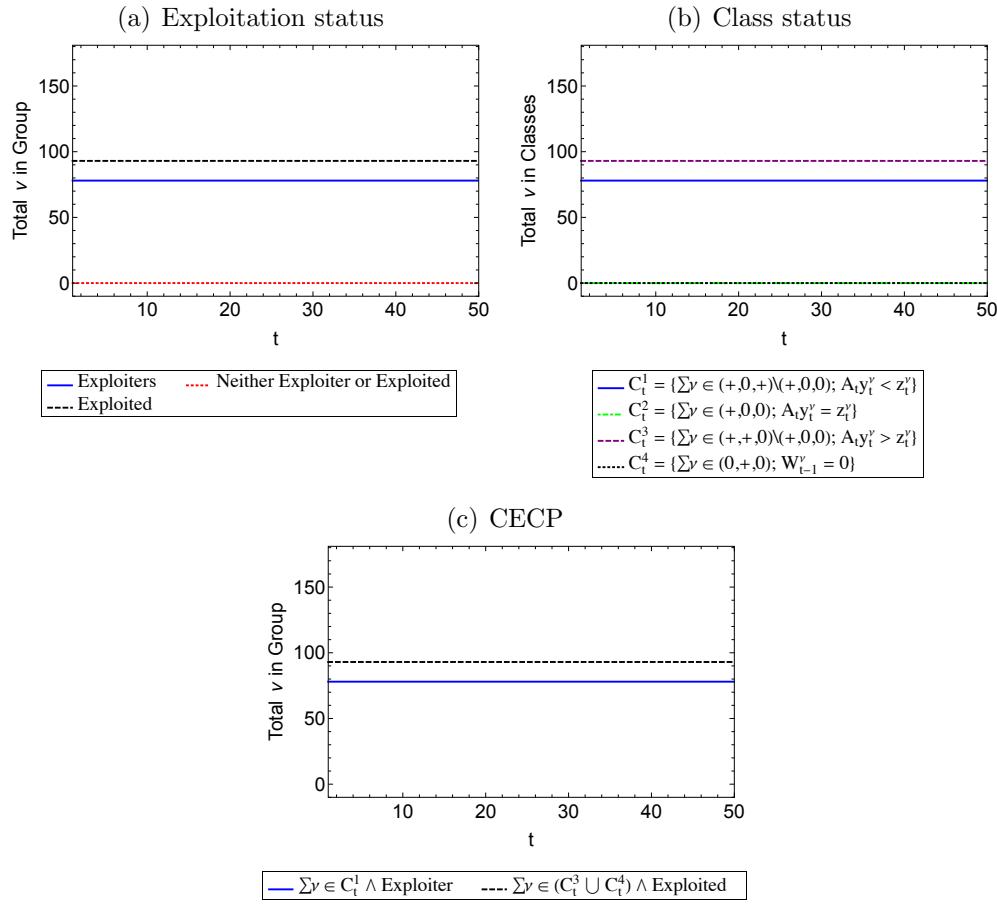


Figure 110: Exploitation intensity index - Model with exogenous technical change using persons engaged

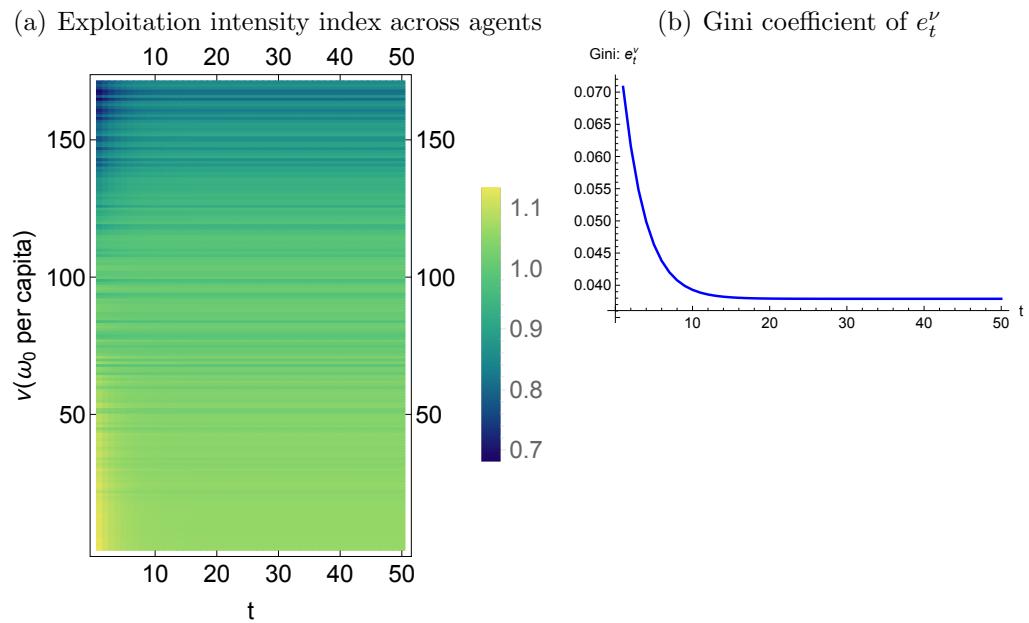


Figure 111: Worldwide Exploitation Intensity - Model with exogenous technical change using persons engaged

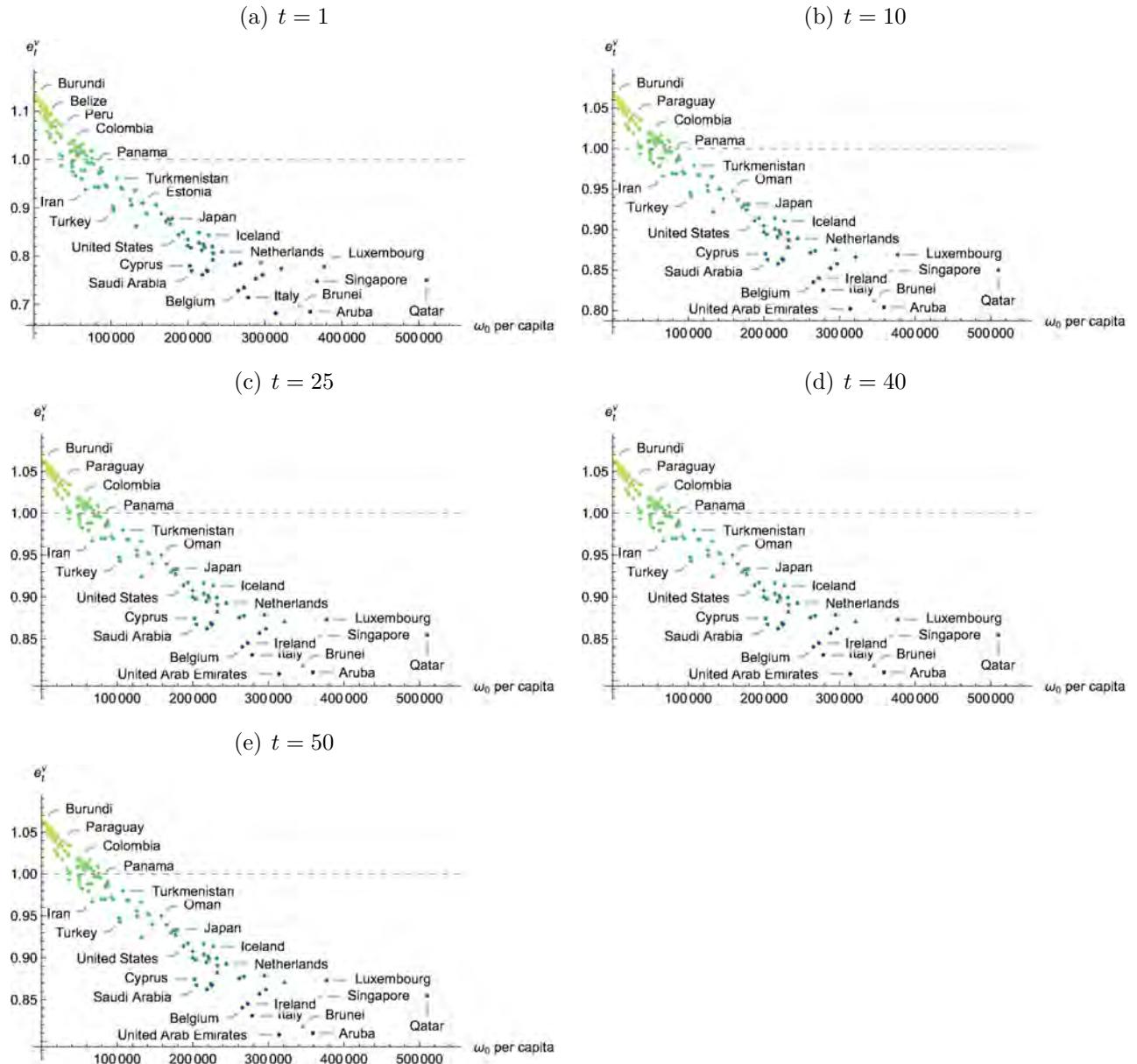


Figure 112: Exploiter Countries - Model with exogenous technical change using persons engaged

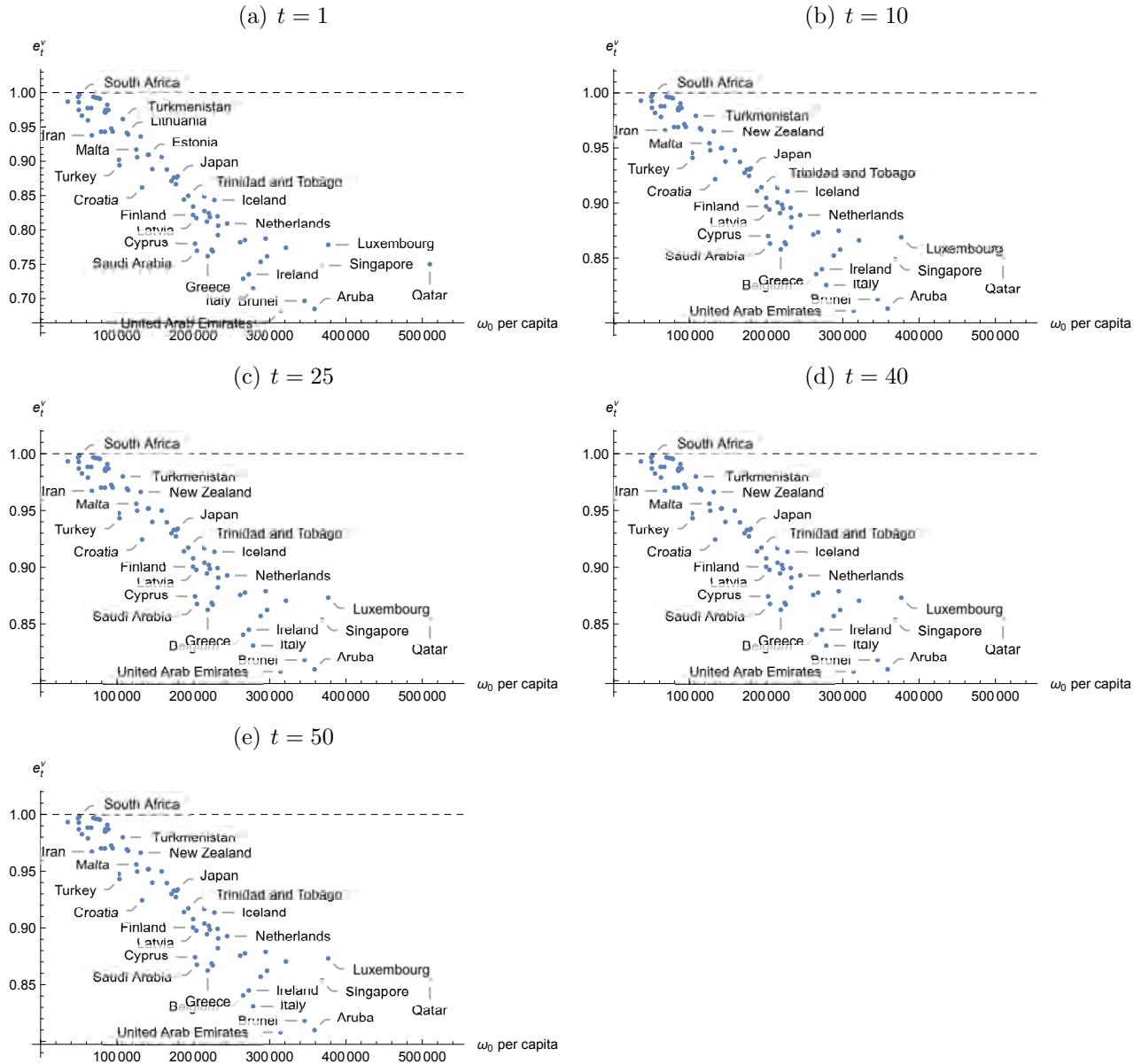


Figure 113: Exploited Countries - Model with exogenous technical change using persons engaged

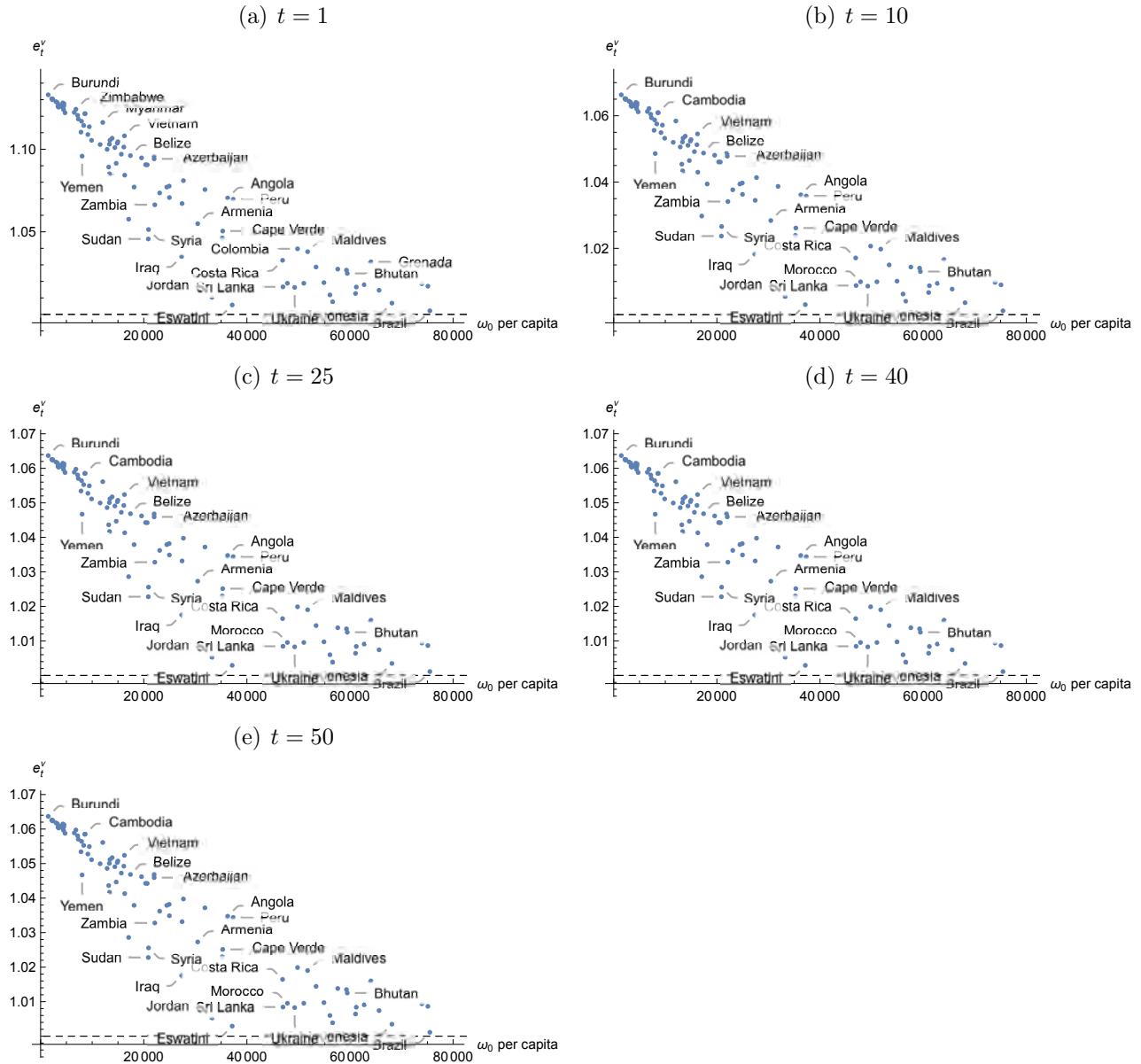


Table 23: Exploitation Intensity for Exploiter Countries at select t - Model with exogenous technical change using persons engaged

	e_{10}^{ν}	e_{10}^{ν}	e_{25}^{ν}	e_{40}^{ν}	e_{50}^{ν}	e_1^{ν}	e_{10}^{ν}	e_{25}^{ν}	e_{40}^{ν}	e_{50}^{ν}
Bosnia and Herzegovina	0.9869	0.9930	0.9933	0.9933	0.9933	South Korea	0.8764	0.9304	0.9329	0.9329
Namibia	0.9936	0.9966	0.9967	0.9967	0.9967	Taiwan	0.8666	0.9246	0.9272	0.9272
Tajikistan	0.9860	0.9925	0.9928	0.9928	0.9928	Bahamas	0.8763	0.9304	0.9328	0.9328
Gabon	0.9747	0.9864	0.9869	0.9869	0.9869	Japan	0.8781	0.9315	0.9338	0.9339
South Africa	0.9968	0.9983	0.9984	0.9984	0.9984	United States	0.8442	0.9109	0.9140	0.9140
Algeria	0.9664	0.9819	0.9826	0.9826	0.9826	Trinidad and Tobago	0.8497	0.9143	0.9172	0.9172
Montenegro	0.9775	0.9879	0.9884	0.9884	0.9884	Finland	0.8218	0.8969	0.9003	0.9004
Tunisia	0.9596	0.9782	0.9790	0.9790	0.9790	United Kingdom	0.8339	0.9045	0.9078	0.9078
Albania	0.9774	0.9879	0.9883	0.9883	0.9883	Cyprus	0.7801	0.8742	0.8742	0.8742
Iran	0.9377	0.9660	0.9672	0.9672	0.9672	Latvia	0.8173	0.8940	0.8976	0.8976
Poland	0.9939	0.9967	0.9969	0.9969	0.9969	Saudi Arabia	0.7697	0.8631	0.8675	0.8676
Mexico	0.9927	0.9961	0.9963	0.9963	0.9963	Bahrain	0.8488	0.9137	0.9167	0.9167
Barbados	0.9922	0.9958	0.9960	0.9960	0.9960	Czech Republic	0.8275	0.9005	0.9039	0.9039
Panama	0.9909	0.9952	0.9954	0.9954	0.9954	Slovenia	0.8121	0.8908	0.8944	0.8944
Lebanon	0.9431	0.9690	0.9701	0.9701	0.9701	Greece	0.7618	0.8578	0.8624	0.8624
Venezuela	0.9717	0.9848	0.9854	0.9854	0.9854	Canada	0.8243	0.8985	0.9019	0.9019
Suriname	0.9430	0.9689	0.9701	0.9701	0.9701	Australia	0.8188	0.8950	0.8985	0.8985
Saint Vincent and the Grenadines	0.9709	0.9843	0.9849	0.9849	0.9849	France	0.7712	0.8641	0.8686	0.8686
Chile	0.9748	0.9865	0.9870	0.9870	0.9870	Spain	0.7688	0.8625	0.8670	0.8670
Mauritius	0.9728	0.9854	0.9859	0.9859	0.9859	Iceland	0.8435	0.9105	0.9135	0.9135
Uruguay	0.9822	0.9905	0.9908	0.9908	0.9908	Germany	0.8198	0.8957	0.8992	0.8992
Malaysia	0.9747	0.9864	0.9869	0.9869	0.9869	Portugal	0.7925	0.8781	0.8821	0.8821
Botswana	0.9476	0.9715	0.9726	0.9726	0.9726	Sweden	0.8062	0.8870	0.8907	0.8907
Romania	0.9432	0.9691	0.9702	0.9702	0.9702	Netherlands	0.8093	0.8890	0.8927	0.8927
Equatorial Guinea	0.9021	0.9456	0.9476	0.9476	0.9476	Denmark	0.7821	0.8713	0.8755	0.8755
Turkey	0.8943	0.9410	0.9431	0.9431	0.9431	Belgium	0.7289	0.8353	0.8405	0.8405
Turkmenistan	0.9614	0.9792	0.9799	0.9799	0.9799	Hong Kong	0.7853	0.8734	0.8776	0.8776
Lithuania	0.9414	0.9680	0.9692	0.9692	0.9692	Ireland	0.7354	0.8398	0.8449	0.8449
Russia	0.9390	0.9667	0.9679	0.9679	0.9679	Italy	0.7147	0.8254	0.8308	0.8308
Malta	0.9171	0.9543	0.9559	0.9559	0.9559	Austria	0.7535	0.8522	0.8569	0.8570
Slovakia	0.9060	0.9479	0.9497	0.9497	0.9497	Switzerland	0.7874	0.8748	0.8789	0.8789
New Zealand	0.9360	0.9651	0.9663	0.9663	0.9663	Norway	0.7616	0.8577	0.8623	0.8623
Croatia	0.8618	0.9217	0.9244	0.9244	0.9244	United Arab Emirates	0.6822	0.8020	0.8080	0.8080
Israel	0.9095	0.9499	0.9517	0.9517	0.9517	Macao	0.7741	0.8661	0.8704	0.8704
Estonia	0.9096	0.9500	0.9518	0.9518	0.9518	Brunei	0.6967	0.8125	0.8182	0.8182
Hungary	0.8886	0.9377	0.9399	0.9399	0.9399	Aruba	0.6850	0.8040	0.8099	0.8100
Oman	0.9062	0.9480	0.9499	0.9499	0.9499	Singapore	0.7482	0.8487	0.8535	0.8535
Seychelles	0.8879	0.9373	0.9395	0.9395	0.9395	Luxembourg	0.7783	0.8689	0.8731	0.8731
Kuwait	0.8713	0.9274	0.9299	0.9299	0.9299	Qatar	0.7502	0.8500	0.8547	0.8548

Table 24: Exploitation Intensity for Exploited Countries at select t - Model with exogenous technical change using persons engaged

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.13294	1.06332	1.06369	1.06368	1.06368	Nicaragua	1.09477	1.04809	1.04621	1.04621
Congo - Kinshasa	1.13052	1.06518	1.06260	1.06259	1.06259	El Salvador	1.09063	1.04608	1.04428	1.04428
Chad	1.12996	1.06492	1.06235	1.06234	1.06234	Guatemala	1.09056	1.04604	1.04425	1.04424
Malawi	1.13037	1.06511	1.06253	1.06252	1.06252	Sudan	1.04588	1.02370	1.02280	1.02280
Mali	1.12879	1.06437	1.06182	1.06181	1.06181	Syria	1.05138	1.02659	1.02558	1.02557
Guinea-Bissau	1.12820	1.06409	1.06155	1.06154	1.06154	Laos	1.09584	1.04861	1.04671	1.04671
Sierra Leone	1.12602	1.06306	1.06057	1.06056	1.06056	Azerbaijan	1.09417	1.04780	1.04594	1.04593
Liberia	1.12546	1.06279	1.06031	1.06030	1.06030	Zambia	1.06638	1.03412	1.03280	1.03280
Mozambique	1.12662	1.06334	1.06084	1.06083	1.06083	Moldova	1.07353	1.03767	1.03622	1.03621
Central African Republic	1.12582	1.06296	1.06048	1.06047	1.06047	Fiji	1.07707	1.03942	1.03789	1.03789
Madagascar	1.12804	1.06401	1.06148	1.06147	1.06147	India	1.07769	1.03973	1.03818	1.03818
Guinea	1.12399	1.06210	1.05965	1.05964	1.05964	Georgia	1.07075	1.03629	1.03489	1.03489
Niger	1.12619	1.06314	1.06064	1.06063	1.06063	Iraq	1.03505	1.01828	1.01758	1.01758
Rwanda	1.12756	1.06379	1.06126	1.06125	1.06125	Philippines	1.06712	1.03449	1.03316	1.03316
Burkina Faso	1.12206	1.06119	1.05877	1.05876	1.05876	Paraguay	1.08100	1.04136	1.03975	1.03975
Ethiopia	1.12229	1.06130	1.05888	1.05887	1.05887	Armenia	1.05494	1.02839	1.02730	1.02730
Zimbabwe	1.12421	1.06221	1.05975	1.05974	1.05974	Ghana	1.07560	1.03869	1.03720	1.03719
Togo	1.12049	1.06044	1.05806	1.05805	1.05805	Jordan	1.01038	1.00548	1.00527	1.00527
Benin	1.11829	1.05940	1.05706	1.05705	1.05705	Congo - Brazzaville	1.04613	1.02393	1.02302	1.02302
Gambia	1.11036	1.05561	1.05343	1.05342	1.05342	Cape Verde	1.05048	1.02614	1.02514	1.02514
Kenya	1.11695	1.05876	1.05644	1.05643	1.05643	Angola	1.07046	1.03615	1.03475	1.03475
Yemen	1.09583	1.04860	1.04671	1.04670	1.04670	Eswatini	1.00572	1.00303	1.00291	1.00291
Uganda	1.11439	1.05754	1.05527	1.05527	1.05527	Peru	1.06972	1.03578	1.03440	1.03440
Nepal	1.12150	1.06092	1.05852	1.05851	1.05851	Costa Rica	1.03276	1.01710	1.01645	1.01645
Cambodia	1.12154	1.06094	1.05853	1.05852	1.05852	Sri Lanka	1.01669	1.00878	1.00845	1.00844
Ivory Coast	1.10892	1.05492	1.05276	1.05276	1.05276	Morocco	1.01887	1.00991	1.00954	1.00954
Cameroon	1.11362	1.05717	1.05492	1.05492	1.05492	Ukraine	1.01635	1.00860	1.00828	1.00828
Pakistan	1.10537	1.05322	1.05113	1.05112	1.05112	Colombia	1.03973	1.02067	1.01989	1.01988
Senegal	1.10283	1.05199	1.04996	1.04995	1.04995	Mongolia	1.01887	1.00992	1.00954	1.00954
Myanmar	1.11624	1.05842	1.05612	1.05611	1.05611	Maldives	1.03796	1.01977	1.01902	1.01901
Nigeria	1.09991	1.05058	1.04861	1.04860	1.04860	Argentina	1.02869	1.01500	1.01444	1.01444
Mauritania	1.08924	1.04540	1.04363	1.04362	1.04362	Dominican Republic	1.01924	1.01011	1.00973	1.00972
Bangladesh	1.10306	1.05210	1.05006	1.05006	1.05006	Jamaica	1.01181	1.00622	1.00599	1.00599
Comoros	1.08512	1.04338	1.04170	1.04169	1.04169	North Macedonia	1.00763	1.00403	1.00388	1.00388
Kyrgyzstan	1.10546	1.05326	1.05117	1.05116	1.05116	Ecuador	1.02744	1.01436	1.01382	1.01381
Tanzania	1.10667	1.05384	1.05173	1.05172	1.05172	Bulgaria	1.02681	1.01403	1.01350	1.01350
Haiti	1.10096	1.05109	1.04909	1.04908	1.04908	Bhutan	1.02482	1.01300	1.01251	1.01251
Lesotho	1.09146	1.04648	1.04467	1.04466	1.04466	Saint Lucia	1.01658	1.00872	1.00839	1.00839
Bolivia	1.10362	1.05237	1.05032	1.05031	1.05031	Belarus	1.01737	1.00944	1.00909	1.00909
Uzbekistan	1.10454	1.05281	1.05075	1.05074	1.05074	Kazakhstan	1.03185	1.01663	1.01600	1.01600
Djibouti	1.09700	1.04917	1.04725	1.04725	1.04725	Grenada	1.01463	1.00770	1.00741	1.00741
Honduras	1.10131	1.05126	1.04925	1.04924	1.04924	Serbia	1.00682	1.00360	1.00347	1.00347
Vietnam	1.10811	1.0553	1.05239	1.05239	1.05239	Indonesia	1.01854	1.00974	1.00938	1.00937
Egypt	1.08430	1.04298	1.04131	1.04131	1.04131	Thailand	1.01709	1.00899	1.00865	1.00865
State of Palestine	1.05765	1.02975	1.02861	1.02861	1.02861	China	1.00219	1.00116	1.00112	1.00112
Belize	1.09614	1.04875	1.04685	1.04685	1.04685	Brazil	1.03789	1.03789		
Sao Tome and Principe	1.07708	1.03943	1.03790	1.03790	1.03790					

Figures 114 and 115 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 114: Distribution of wealth - Model with exogenous technical change using persons engaged

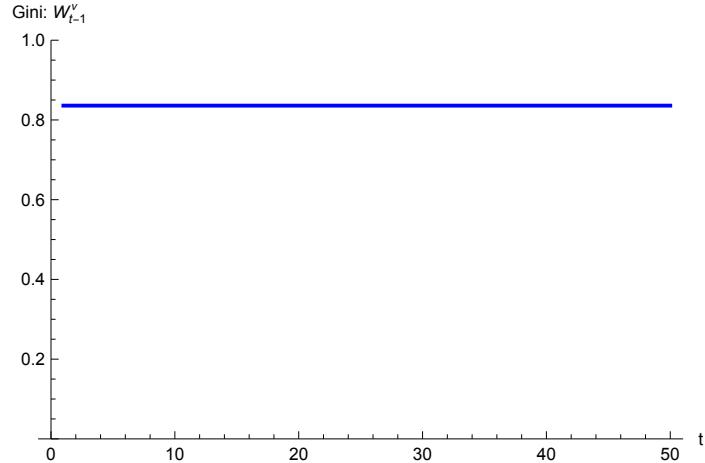
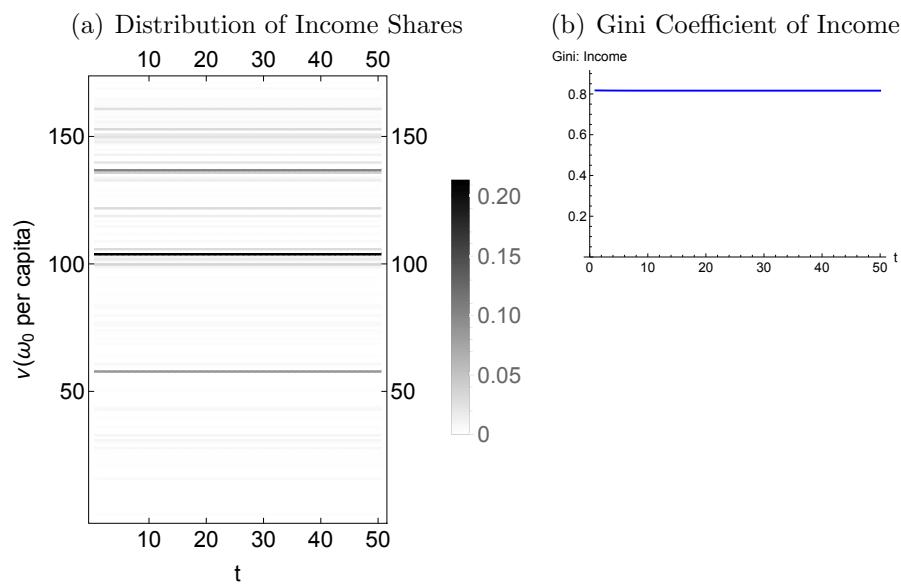


Figure 115: Distribution of Income - Model with exogenous technical change using persons engaged



7.3 Persons Engaged - Model with endogenous technical change and consumption

This subsection presents results for the simulation using persons engaged to determine labour endowments with endogenous technical change and consumption.

Figure 118 shows the exploitation and class status of the agents over the course of the simulation.

Figure 119(a) shows the distribution of e_t^ν across agents for all t . Figure 119(b) shows the Gini coefficient of e_t^ν .

Figures 120-122 show exploitation intensity versus initial wealth for all countries for select t .

Tables 25 and 26 report e_t^ν for exploiter and exploited countries, respectively, for the same select t as figures 120-122.

Figure 116: Summary results - Model with endogenous technical change and consumption using persons engaged

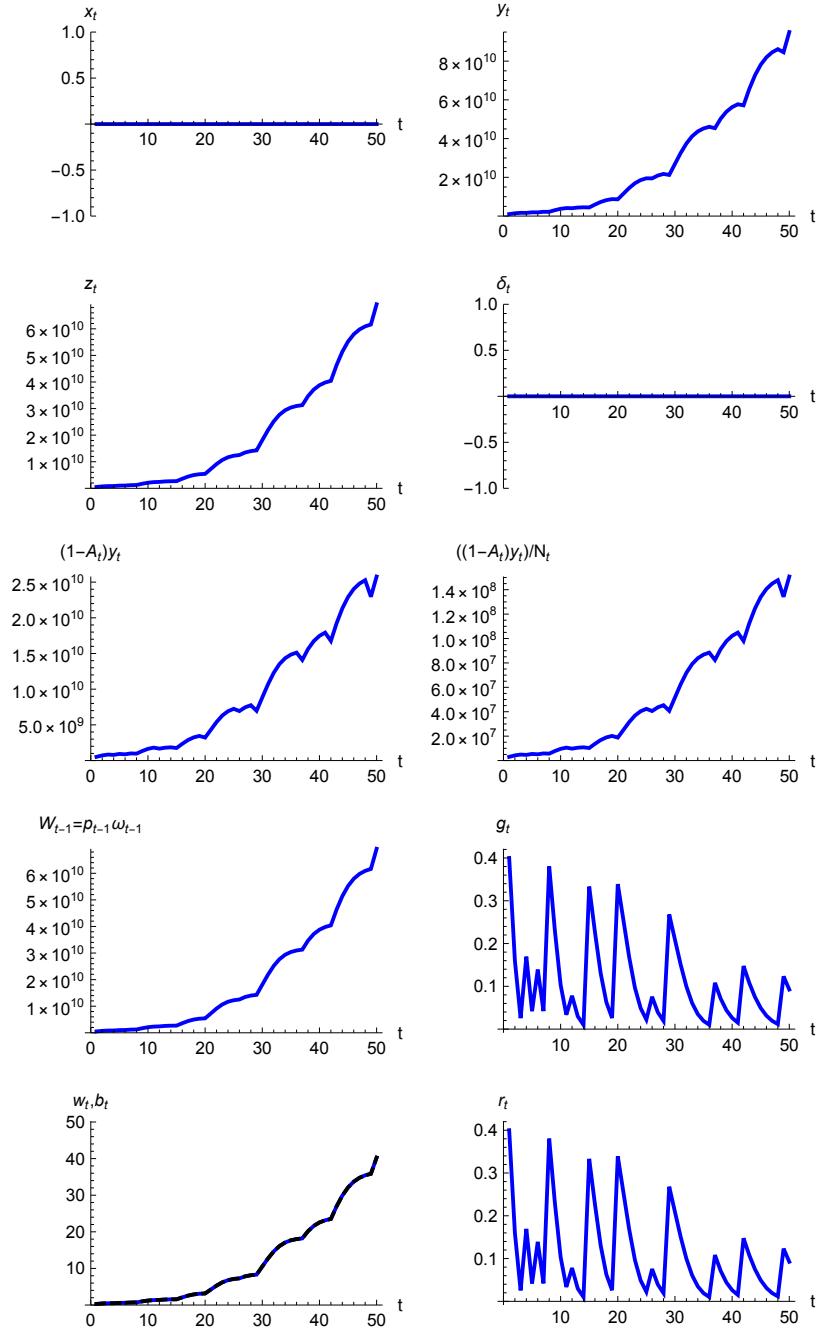


Figure 117: L_t and labour values - Model with endogenous technical change and consumption using persons engaged

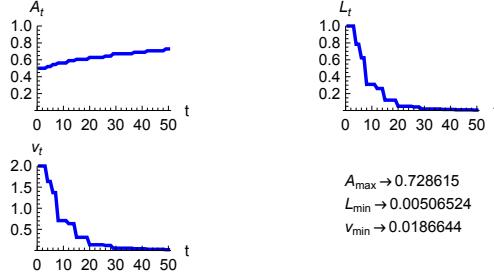


Figure 118: Class and exploitation status - Model with endogenous technical change and consumption using persons engaged

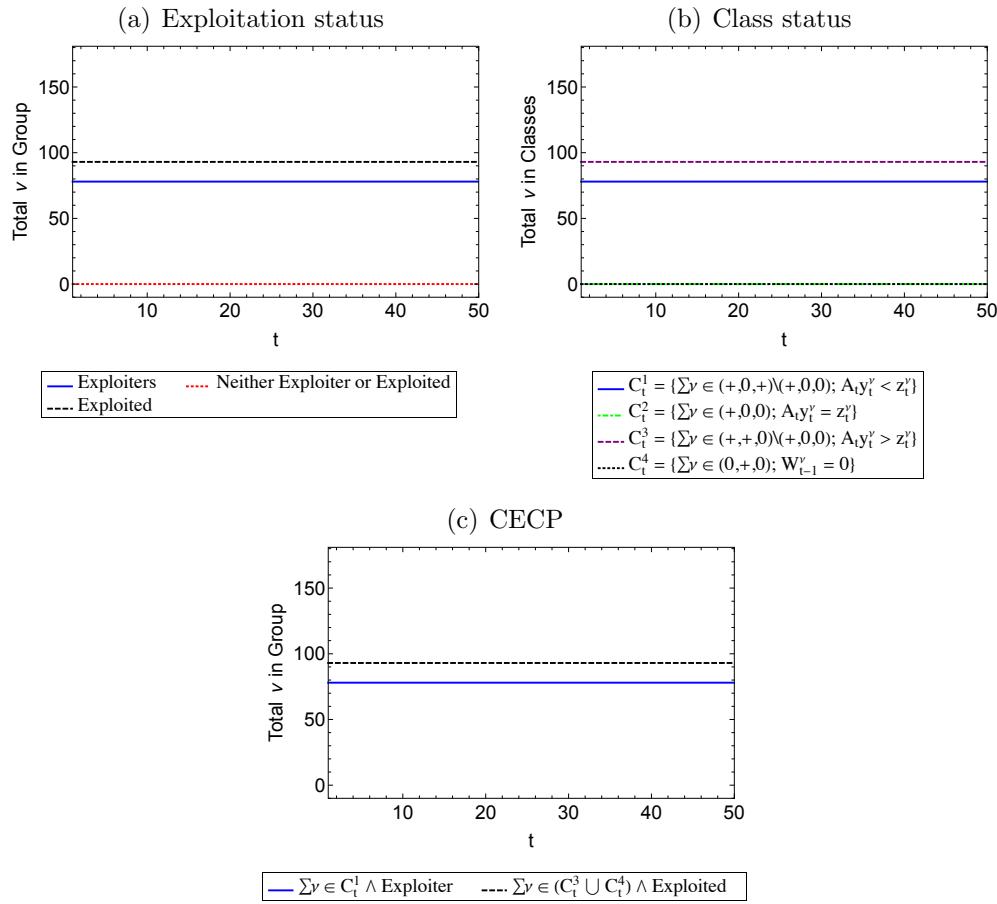


Figure 119: Exploitation intensity index - Model with endogenous technical change and consumption using persons engaged

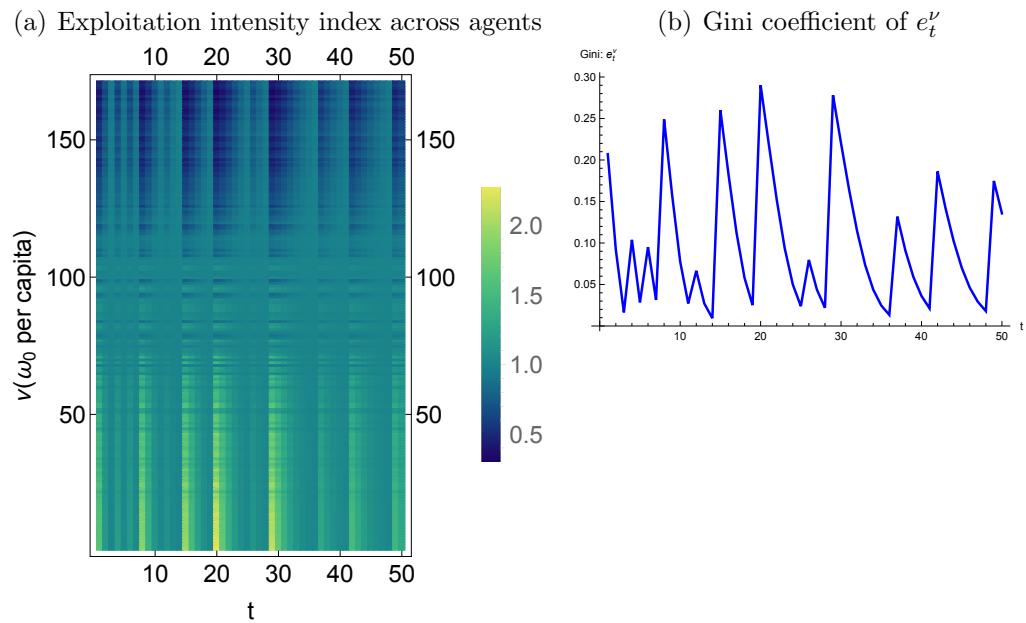


Figure 120: Worldwide Exploitation Intensity - Model with endogenous technical change and consumption using persons engaged

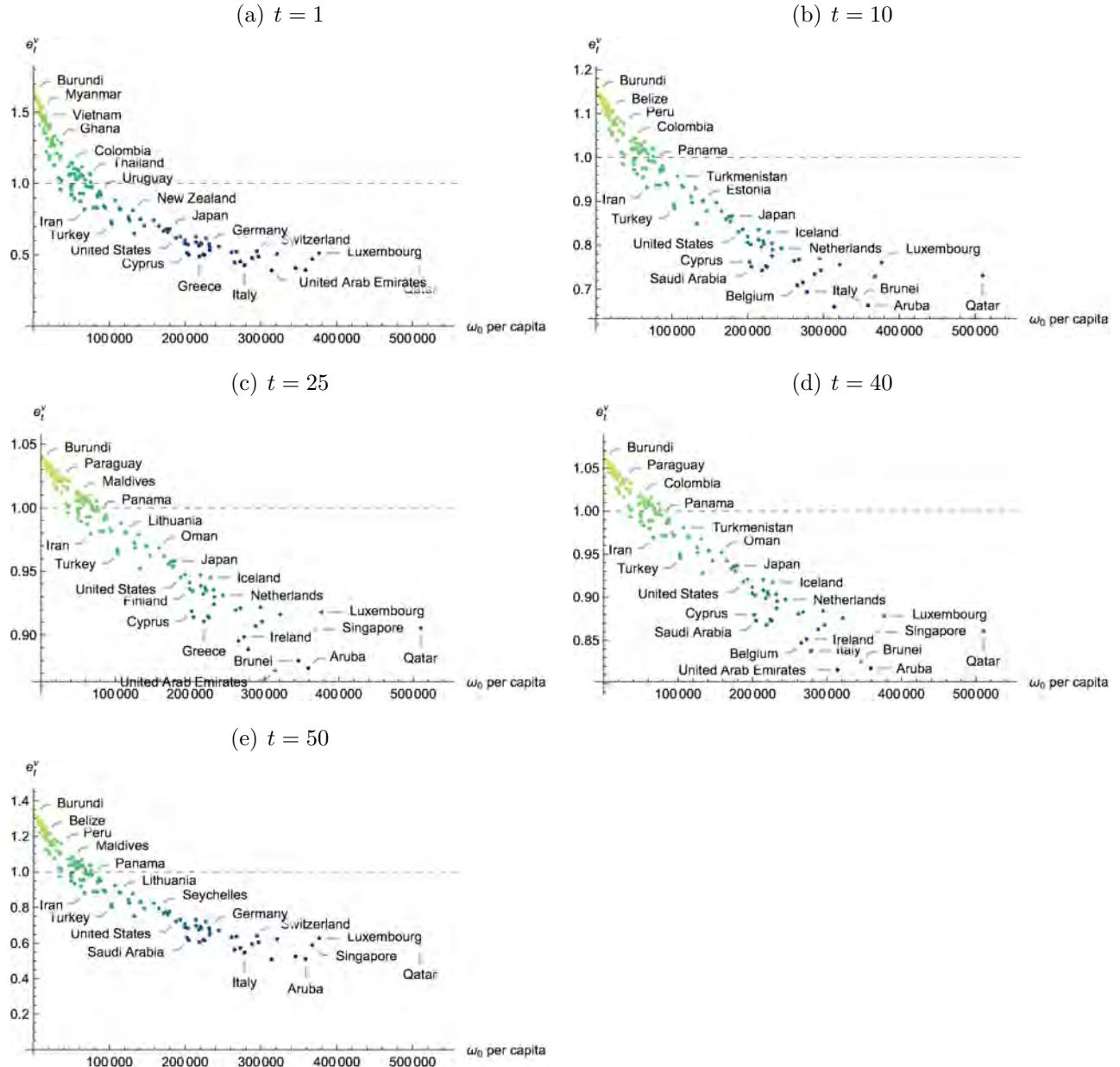


Figure 121: Exploiter Countries - Model with endogenous technical change and consumption using persons engaged

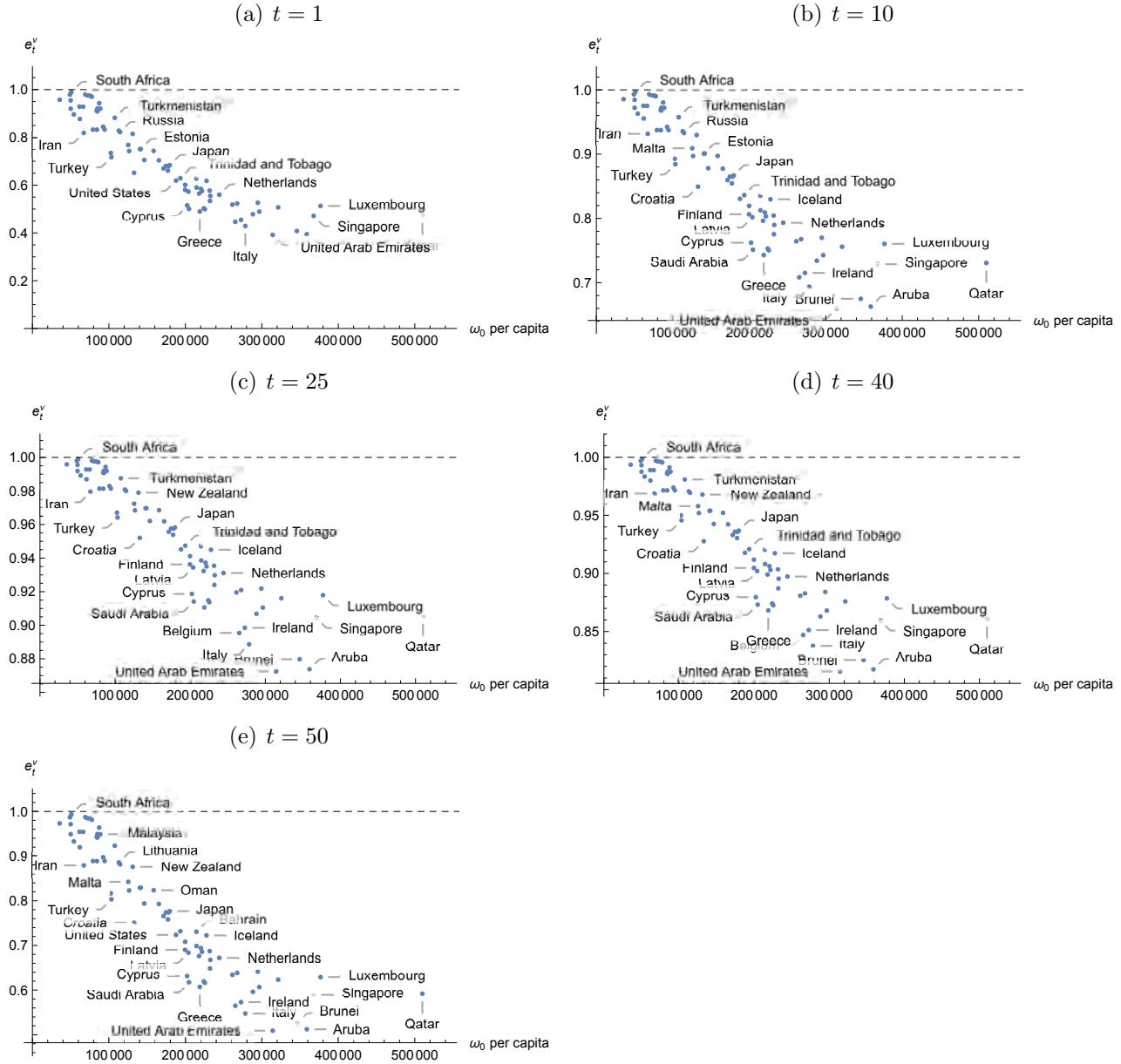


Figure 122: Exploited Countries - Model with endogenous technical change and consumption using persons engaged

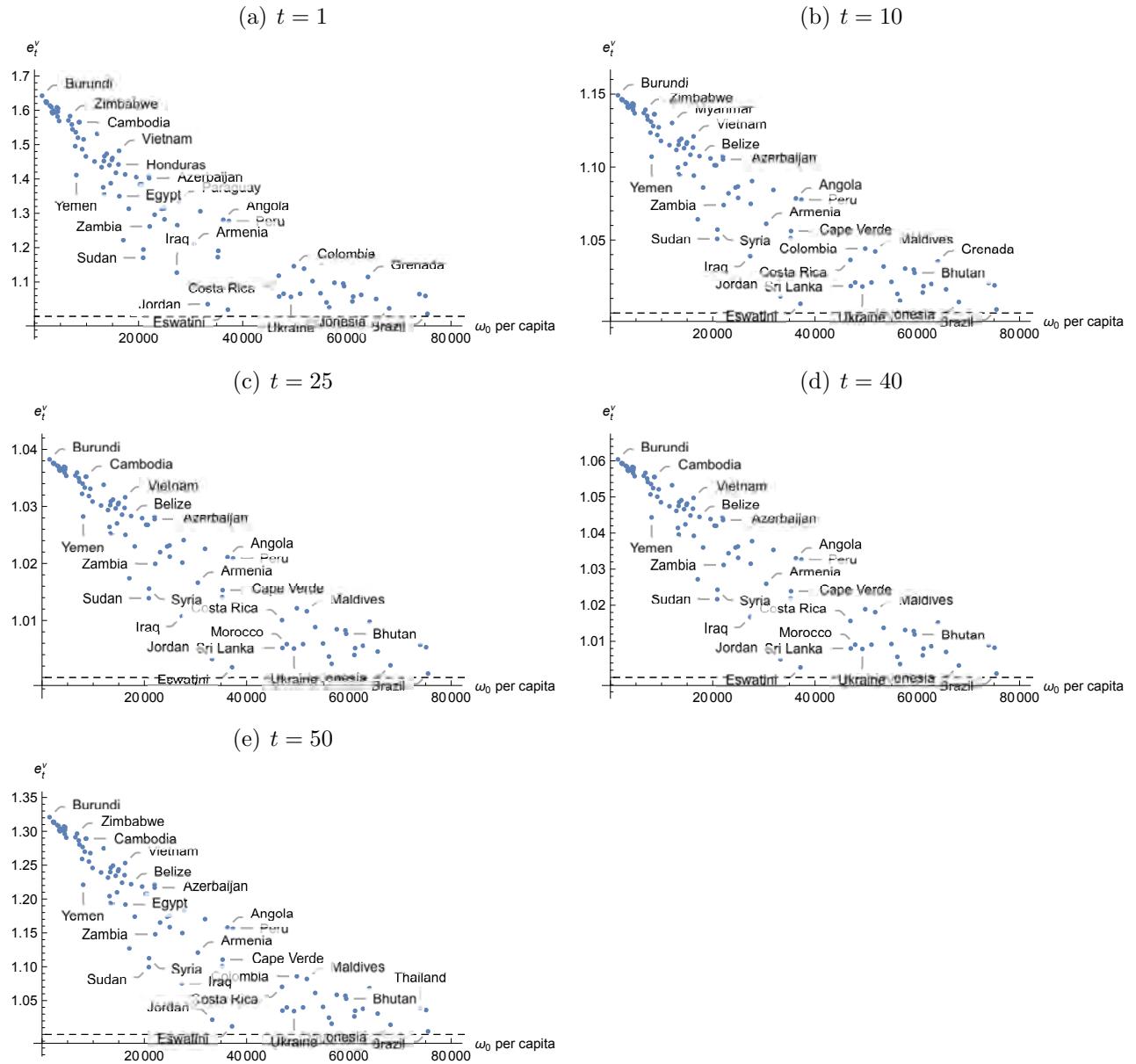


Table 25: Exploitation Intensity for Exploiter Countries at select t - Model with endogenous technical change and consumption using persons engaged

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	
Bosnia and Herzegovina	0.9576	0.9855	0.9958	0.9936	0.9732	South Korea	0.68602	0.8650	0.9576	0.9359	0.7740
Namibia	0.9791	0.9930	0.9980	0.9969	0.9869	Taiwan	0.6609	0.8545	0.9539	0.9305	0.7583
Tajikistan	0.9547	0.9845	0.9956	0.9931	0.9714	Bahamas	0.6801	0.8650	0.9576	0.9359	0.7739
Gabon	0.9204	0.9721	0.9919	0.9876	0.9490	Japan	0.6837	0.8669	0.9582	0.9369	0.7768
South Africa						United States	0.6192	0.8305	0.9452	0.9178	0.7236
Algeria	0.9894	0.9964	0.9990	0.9984	0.9934	Trinidad and Tobago	0.6290	0.8363	0.9474	0.9209	0.7319
Montenegro	0.8962	0.9630	0.9892	0.9834	0.9329	Finland	0.5804	0.8065	0.9362	0.9047	0.6901
Tunisia	0.9287	0.9752	0.9928	0.9889	0.9545	United Kingdom	0.6011	0.8195	0.9412	0.9119	0.7081
Albania	0.8769	0.9555	0.9869	0.9800	0.9198	Cyprus	0.5155	0.7622	0.9187	0.8796	0.6314
Iran	0.9284	0.9751	0.9928	0.9889	0.9543	Latvia	0.5730	0.8017	0.9344	0.9021	0.6836
Poland	0.8188	0.9316	0.9796	0.9688	0.8791	Saudi Arabia	0.5007	0.7513	0.9141	0.8732	0.6175
Mexico	0.9798	0.9932	0.9981	0.9970	0.9874	Bahrain	0.6274	0.8354	0.9470	0.9204	0.7306
Barbados	0.9761	0.9919	0.9977	0.9964	0.9850	Czech Republic	0.5901	0.8126	0.9386	0.9081	0.6986
Panama	0.9744	0.9914	0.9975	0.9962	0.9840	Slovenia	0.5646	0.7962	0.9323	0.8990	0.6762
Lebanon	0.9704	0.9900	0.9971	0.9956	0.9814	Greece	0.4897	0.7430	0.9106	0.8682	0.6070
Venezuela	0.8325	0.9374	0.9814	0.9715	0.8889	Canada	0.5846	0.8092	0.9373	0.9062	0.6938
Suriname	0.9115	0.9688	0.9909	0.9861	0.9431	Australia	0.5754	0.8033	0.9350	0.9030	0.6857
Saint Vincent and the Grenadines	0.8322	0.9373	0.9814	0.9715	0.8887	France	0.5028	0.7529	0.9148	0.8741	0.6195
Chile	0.9091	0.9679	0.9907	0.9856	0.9415	Spain	0.4994	0.7504	0.9137	0.8726	0.6163
Mauritius	0.9208	0.9722	0.9920	0.9876	0.9493	Iceland	0.6179	0.8297	0.9450	0.9174	0.7225
Uruguay	0.9148	0.9700	0.9913	0.9866	0.9453	Germany	0.5572	0.8044	0.9354	0.9036	0.6873
Malaysia	0.9430	0.9803	0.9943	0.9913	0.9638	Portugal	0.5339	0.7754	0.9240	0.8872	0.6484
Botswana	0.9203	0.9721	0.9919	0.9875	0.9489	Sweden	0.5551	0.7899	0.9298	0.8955	0.6677
Romania	0.8445	0.9424	0.9829	0.9739	0.8973	Netherlands	0.5601	0.7932	0.9311	0.8974	0.6722
Equatorial Guinea	0.8328	0.9375	0.9814	0.9716	0.8891	Denmark	0.5185	0.7644	0.9196	0.8809	0.6342
Turkey	0.7345	0.8929	0.9671	0.9500	0.8166	Belgium	0.4464	0.7084	0.8954	0.8470	0.5649
Turkmenistan	0.7173	0.8843	0.9642	0.9457	0.8034	Hong Kong	0.5232	0.7677	0.9209	0.8828	0.6385
Lithuania	0.8820	0.9575	0.9876	0.9809	0.9233	Ireland	0.4546	0.7152	0.8985	0.8513	0.5730
Russia	0.8281	0.9355	0.9808	0.9706	0.8858	Italy	0.4291	0.6937	0.8886	0.8377	0.5475
Malta	0.8221	0.9330	0.9800	0.9694	0.8815	Austria	0.4783	0.7342	0.9068	0.8629	0.5962
Slovakia	0.7685	0.9091	0.9724	0.9580	0.8424	Switzerland	0.5263	0.7700	0.9218	0.8841	0.6414
New Zealand	0.7430	0.8970	0.9684	0.9520	0.8231	Norway	0.4894	0.7428	0.9105	0.8681	0.6067
Croatia	0.8145	0.9297	0.9790	0.9679	0.8761	United Arab Emirates	0.3918	0.6599	0.8724	0.8156	0.5091
Israel	0.6517	0.8493	0.9521	0.9278	0.7508	Macao	0.5069	0.7560	0.9161	0.8759	0.6234
Estonia	0.7509	0.9008	0.9697	0.9539	0.8291	Brunei	0.4079	0.6749	0.8797	0.8255	0.5259
Hungary	0.7052	0.8782	0.9621	0.9426	0.7939	Aruba	0.3948	0.6628	0.8738	0.8175	0.5123
Oman	0.7436	0.8973	0.9685	0.9522	0.8236	Singapore	0.4713	0.7287	0.9044	0.8596	0.5894
Seychelles	0.7039	0.8775	0.9619	0.9423	0.7929	Luxembourg	0.5130	0.7604	0.9179	0.8785	0.6291
Kuwait	0.6700	0.8595	0.9557	0.9331	0.7658	Qatar	0.4739	0.7307	0.9053	0.8608	0.5919

Table 26: Exploitation Intensity for Exploited Countries at select t - Model with endogenous technical change and consumption using persons engaged

	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν	e_1^ν	e_{10}^ν	e_{25}^ν	e_{40}^ν	e_{50}^ν
Burundi	1.6424	1.1492	1.0383	1.0004	1.3209	Nicaragua	1.4056	1.1059	1.0279	1.0439
Congo - Kinshasa	1.6256	1.1464	1.0376	1.0594	1.3141	El Salvador	1.3831	1.1012	1.0268	1.0420
Chad	1.6218	1.1458	1.0375	1.0591	1.3126	Guatemala	1.3828	1.1012	1.0268	1.0420
Malawi	1.6246	1.1463	1.0376	1.0593	1.3137	Sudan	1.1704	1.0508	1.0139	1.0217
Mali	1.6137	1.1445	1.0372	1.0586	1.3093	Syria	1.1946	1.0572	1.0156	1.0243
Guinea-Bissau	1.6097	1.1438	1.0370	1.0584	1.3076	Laos	1.4115	1.1071	1.0282	1.0443
Sierra Leone	1.5950	1.1413	1.0364	1.0575	1.3016	Azerbaijan	1.4023	1.1052	1.0278	1.0436
Liberia	1.5913	1.1407	1.0363	1.0572	1.3000	Zambia	1.2618	1.0740	1.0199	1.0312
Mozambique	1.5990	1.1420	1.0366	1.0577	1.3032	Moldova	1.2958	1.0820	1.0220	1.0344
Central African Republic	1.5937	1.1411	1.0364	1.0574	1.3010	Fiji	1.3132	1.0860	1.0230	1.0360
Madagascar	1.6087	1.1436	1.0370	1.0583	1.3072	India	1.3163	1.0867	1.0232	1.0363
Guinea	1.5815	1.1390	1.0359	1.0566	1.2960	Georgia	1.2825	1.0789	1.0212	1.0331
Niger	1.5962	1.1415	1.0365	1.0575	1.3021	Iraq	1.1272	1.0389	1.0107	1.0167
Rwanda	1.6054	1.1431	1.0368	1.0581	1.3059	Philippines	1.2653	1.0748	1.0201	1.0315
Burkina Faso	1.5689	1.1368	1.0354	1.0558	1.2907	Paraguay	1.3329	1.0904	1.0241	1.0378
Ethiopia	1.5704	1.1371	1.0354	1.0559	1.2913	Armenia	1.2101	1.0611	1.0166	1.0259
Zimbabwe	1.5830	1.1393	1.0359	1.0567	1.2966	Ghana	1.3060	1.0843	1.0226	1.0353
Togo	1.5587	1.1350	1.0349	1.0551	1.2864	Jordan	1.0355	1.0115	1.0032	1.0050
Benin	1.5446	1.1325	1.0344	1.0541	1.2804	Congo - Brazzaville	1.1723	1.0513	1.0140	1.0219
Gambia	1.4955	1.1235	1.0322	1.0507	1.2591	Cape Verde	1.1907	1.0562	1.0153	1.0239
Kenya	1.5361	1.1310	1.0340	1.0536	1.2768	Angola	1.2811	1.0785	1.0211	1.0330
Yemen	1.4114	1.1071	1.0282	1.0443	1.2211	Eswatini	1.0193	1.0063	1.0018	1.0028
Uganda	1.5201	1.1281	1.0333	1.0524	1.2699	Peru	1.2776	1.0777	1.0209	1.0327
Nepal	1.5653	1.1362	1.0352	1.0555	1.2892	Costa Rica	1.1182	1.0364	1.0101	1.0156
Cambodia	1.5655	1.1362	1.0352	1.0555	1.2893	Sri Lanka	1.0579	1.0185	1.0052	1.0080
Ivory Coast	1.4868	1.1219	1.0318	1.0501	1.2553	Morocco	1.0658	1.0209	1.0058	1.0091
Cameroon	1.5154	1.1272	1.0331	1.0521	1.2678	Ukraine	1.0567	1.0181	1.0051	1.0079
Pakistan	1.4658	1.1179	1.0309	1.0485	1.2459	Colombia	1.1460	1.0441	1.0121	1.0189
Senegal	1.4510	1.1150	1.0302	1.0474	1.2392	Mongolia	1.0658	1.0209	1.0059	1.0091
Myanmar	1.5316	1.1302	1.0338	1.0532	1.2749	Maldives	1.1388	1.0422	1.0116	1.0181
Nigeria	1.4343	1.1117	1.0294	1.0461	1.2316	Argentina	1.1025	1.0318	1.0088	1.0137
Maritania	1.3757	1.0997	1.0264	1.0414	1.2043	Dominican Republic	1.0671	1.0213	1.0060	1.0092
Bangladesh	1.4523	1.1153	1.0302	1.0475	1.2398	Jamaica	1.0405	1.0131	1.0037	1.0057
Comoros	1.3541	1.0950	1.0253	1.0396	1.1939	North Macedonia	1.0259	1.0084	1.0024	1.0037
Kyrgyzstan	1.4663	1.1180	1.0309	1.0486	1.2461	Ecuador	1.0977	1.0304	1.0085	1.0131
Tanzania	1.4734	1.1194	1.0312	1.0491	1.2493	Bulgaria	1.0953	1.0297	1.0083	1.0128
Haiti	1.4403	1.1129	1.0296	1.0466	1.2344	Bhutan	1.0878	1.0275	1.0077	1.0119
Lesotho	1.3876	1.1022	1.0270	1.0424	1.2099	Saint Lucia	1.0435	1.0140	1.0039	1.0061
Bolivia	1.4556	1.1159	1.0304	1.0478	1.2413	Belarus	1.0575	1.0184	1.0051	1.0080
Uzbekistan	1.4609	1.1170	1.0306	1.0482	1.2437	Kazakhstan	1.0625	1.0199	1.0056	1.0086
Djibouti	1.4179	1.1084	1.0286	1.0449	1.2241	Grenada	1.1147	1.0354	1.0098	1.0152
Honduras	1.4422	1.1133	1.0297	1.0467	1.2353	Serbia	1.0505	1.0162	1.0045	1.0070
Vietnam	1.4820	1.1210	1.0316	1.0497	1.2531	Indonesia	1.0231	1.0076	1.0021	1.0033
Egypt	1.3498	1.0941	1.0250	1.0392	1.1919	Thailand	1.0646	1.0206	1.0057	1.0089
State of Palestine	1.2221	1.0642	1.0174	1.0272	1.1272	China	1.0533	1.0189	1.0053	1.0082
Belize	1.4131	1.1075	1.0283	1.0445	1.2219	Brazil	1.0073	1.0024	1.0007	1.0011
Sao Tome and Principe	1.3133	1.0860	1.0230	1.0360	1.1739					

Figures 123 and 124 show the Gini coefficients of the distributions of wealth and income and the distribution of income shares over t .

Figure 123: Distribution of wealth - Model with endogenous technical change and consumption using persons engaged

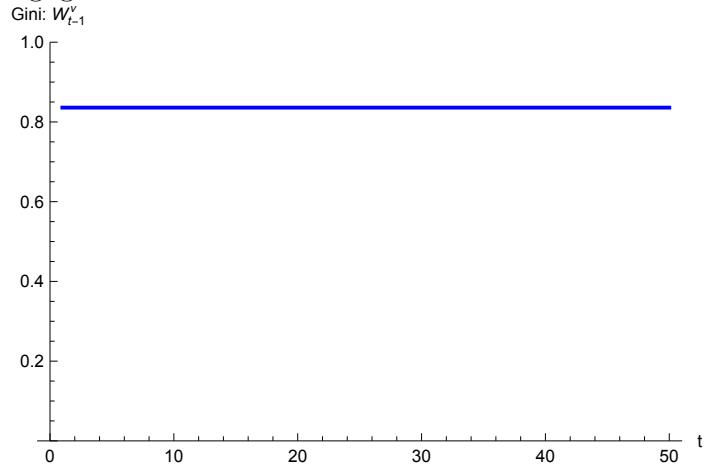
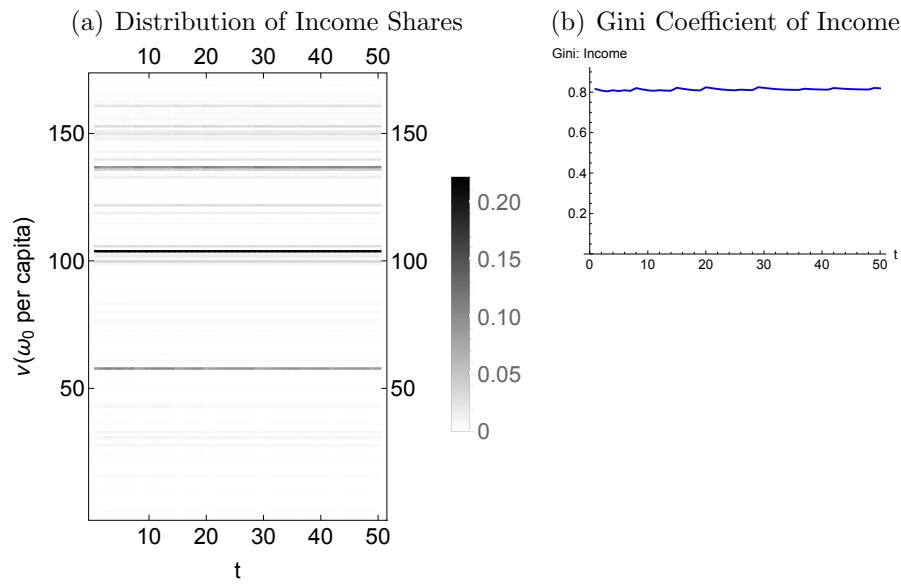


Figure 124: Distribution of Income - Model with endogenous technical change and consumption using persons engaged



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